



**Quarterly Financial Statements**  
**March 31, 2026**

OCONEE FEDERAL FINANCIAL CORP.  
CONSOLIDATED BALANCE SHEETS  
(Amounts in thousands, except share and per share data)

	<b>March 31, 2026</b> <b>(unaudited)</b>	<b>June 30, 2025</b>
<b>ASSETS</b>		
Cash and due from banks	\$ 3,557	\$ 4,122
Interest-earning deposits	4,178	16,199
Fed funds sold	-	-
Total cash and cash equivalents	7,735	20,321
Securities available-for-sale at estimated fair value	122,225	122,122
Equity securities at estimated fair value	521	671
Loans	491,780	482,084
Allowance for credit losses	(3,469)	(3,393)
Net loans	488,311	478,691
Loans held for sale, at fair value	-	82
Premises and equipment, net	8,214	8,392
Accrued interest receivable		
Loans	1,766	1,717
Investments	312	369
Restricted equity securities, at cost	1,849	2,742
Bank owned life insurance	22,400	21,966
Goodwill	2,593	2,593
Core deposit intangible	9	26
Loan servicing rights	262	296
Deferred tax assets	6,114	6,697
Other assets	788	1,502
Total assets	\$ 663,099	\$ 668,187
<b>LIABILITIES</b>		
Deposits		
Noninterest - bearing	\$ 70,700	\$ 80,152
Interest - bearing	482,676	463,485
Total deposits	553,376	543,637
Federal Home Loan Bank advances	16,750	35,750
Accrued interest payable and other liabilities	4,887	4,520
Total liabilities	575,013	583,907
<b>SHAREHOLDERS' EQUITY</b>		
Common stock, \$0.01 par value, 100,000,000 shares authorized; 6,836,863 and 6,836,863 shares issued and outstanding, respectively	68	68
Treasury stock, at par, 1,016,741 and 1,012,149 shares, respectively	(10)	(10)
Additional paid-in capital	9,235	9,265
Retained earnings	90,759	88,954
Accumulated other comprehensive loss	(11,966)	(13,997)
Total shareholders' equity	88,086	84,280
Total liabilities and shareholders' equity	\$ 663,099	\$ 668,187

**OCONEE FEDERAL FINANCIAL CORP.**  
**CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**  
(Unaudited)  
(Amounts in thousands, except share and per share data)

	<b>Three Months Ended</b>		<b>Nine Months Ended</b>	
	<b>March 31, 2026</b>	<b>March 31, 2025</b>	<b>March 31, 2026</b>	<b>March 31, 2025</b>
Interest and dividend income:				
Loans, including fees	\$ 6,403	\$ 6,110	\$ 18,958	\$ 17,788
Securities, taxable	822	762	2,374	2,334
Securities, tax-exempt	16	38	68	112
Other interest-earning assets	74	103	314	344
Total interest income	<u>7,315</u>	<u>7,013</u>	<u>21,714</u>	<u>20,578</u>
Interest expense:				
Deposits	2,604	2,503	7,811	7,455
Other borrowings	194	467	853	1,717
Total interest expense	<u>2,798</u>	<u>2,970</u>	<u>8,664</u>	<u>9,172</u>
Net interest income	4,517	4,043	13,050	11,406
Provision for credit losses	50	118	105	118
Net interest income after provision for credit losses	<u>4,467</u>	<u>3,925</u>	<u>12,945</u>	<u>11,288</u>
Noninterest income:				
Service charges on deposit accounts	77	77	240	230
Income on bank owned life insurance	151	149	434	426
Mortgage servicing income	14	19	37	54
Gain on sale of mortgage loans	-	7	7	38
ATM & debit card income	134	119	414	363
Change in fair value of equity securities, net	(304)	170	(150)	326
Loss on sale of securities, net	-	-	(26)	-
Other	10	6	18	16
Total noninterest income	<u>82</u>	<u>547</u>	<u>974</u>	<u>1,453</u>
Noninterest expense:				
Salaries and employee benefits	1,715	1,811	5,171	5,131
Occupancy and equipment	487	520	1,463	1,500
Data processing	277	265	790	786
ATM & debit card expense	146	99	355	301
Professional and supervisory fees	107	117	362	340
Office expense	42	34	129	121
Advertising	55	44	193	129
FDIC deposit insurance	73	75	221	237
Change in loan servicing asset	(1)	(8)	34	28
Other	183	204	583	587
Total noninterest expense	<u>3,084</u>	<u>3,161</u>	<u>9,301</u>	<u>9,160</u>
Income before income taxes	1,465	1,311	4,618	3,581
Income tax expense	<u>335</u>	<u>300</u>	<u>1,066</u>	<u>802</u>
Net income	<u>\$ 1,130</u>	<u>\$ 1,011</u>	<u>\$ 3,552</u>	<u>\$ 2,779</u>
Other comprehensive income				
Unrealized gains on securities available-for-sale	\$ (383)	\$ 3,251	\$ 2,544	\$ 3,514
Tax effect	81	(681)	(534)	(736)
Reclassification adjustment for losses realized in net income	-	-	26	-
Tax effect	-	-	(5)	-
Total other comprehensive income	<u>(302)</u>	<u>2,570</u>	<u>2,031</u>	<u>2,778</u>
Comprehensive income	<u>\$ 828</u>	<u>\$ 3,581</u>	<u>\$ 5,583</u>	<u>\$ 5,557</u>
Basic net income per share	\$ 0.19	\$ 0.17	\$ 0.61	\$ 0.48
Diluted net income per share	\$ 0.19	\$ 0.17	\$ 0.61	\$ 0.48
Dividends declared per share	\$ 0.10	\$ 0.10	\$ 0.30	\$ 0.30