1Q26 Earnings Review

April 21, 2026

Forward-looking Statements

This presentation contains certain forward-looking information, including second quarter and full year 2026 guidance as well as our long-term financial framework, to help you understand Equifax and its business environment. All statements that address operating performance and events or developments that we expect or anticipate will occur in the future, including statements related to our strategy, our long-term financial framework, our future operating results, improvements in our IT and data security infrastructure, the expected financial and operational benefits, synergies and growth from our acquisitions, the expected benefits of our use of artificial intelligence, the pricing strategies, benefits and value proposition of product offerings of Equifax and its competitors, changes in the U.S. mortgage market environment (as well as changes more generally in U.S. and worldwide economic conditions), such as changes in interest rates and inflation levels, uncertainty related to geopolitical events, and similar statements about our financial outlook and business plans, are forward-looking statements.

We believe these forward-looking statements are reasonable as and when made. However, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from our historical experience and our present expectations or projections. These risks and uncertainties include, but are not limited to, those described in our 2025 Form 10-K and subsequent SEC filings.

As a result of such risks and uncertainties, we urge you not to place undue reliance on any forward-looking statements. Forward-looking statements speak only as of the date when made. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Non-GAAP & Other Disclosures Statement

Non-GAAP Disclosure Statement

This presentation contains certain non-GAAP financial measures, including Adjusted EPS, Adjusted EBITDA, and Cash Conversion, which reflect adjustments for certain items that affect the comparability of our underlying operational performance.

Adjusted EPS is defined as net income adjusted for acquisition-related amortization expense of certain acquired intangibles, accrual for legal and regulatory matters related to the 2017 cybersecurity incident, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, income tax effect of stock awards recognized upon vesting or settlement, Argentina highly inflationary foreign currency adjustment, realignment of resources and other costs and antitrust litigation costs

Adjusted EBITDA is defined as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items.

Adjusted Net Income is defined as net income adjusted for certain one-time items.

Free Cash Flow is defined as the cash provided by operating activities less capital expenditures.

Cash Conversion is defined as the ratio of Free Cash Flow to adjusted net income.

Local currency is calculated by conforming the current period results to the comparable prior period exchange rates. Local currency can be presented for numerous GAAP measures, but is most commonly used by management to analyze operating revenue without the impact of changes in foreign currency exchange rates.

These non-GAAP measures are detailed in reconciliation tables which are included with our earnings release and are also posted at www.equifax.com under "Investor Relations/Financial Results/Non-GAAP Financial Measures."

Other Disclosures
Diversified Markets represents all Equifax businesses excluding Equifax Mortgage businesses.

Strong 1Q Revenue and EPS Beat from Mortgage Strength Early in 1Q, 80 bps Adj EBITDA Margin Expansion Ex FICO

1Q revenue[1] up 14% reported, 13% C$, 10% R$ ex FICO... $37M above Feb Guide midpoint... Adj EPS of $1.86 / share... $0.18 above Feb Guide midpoint... 1Q Adj EBITDA Margin ex FICO up 80 bps, 110 bps above Feb Guide midpoint and 60% above 50 bps LT Framework

EWS revenue up 10%... Government up MDD exceeding expectations from strong state performance... Talent revenue up HSD outperforming weak hiring market... Mortgage up MDD...continued strong record growth... 211M Active records up 11%

USIS revenue up 21%... strong 60% Mortgage revenue growth / up 24% ex FICO from TWN Indicator share gains and better market performance ... hard credit inquiries up 2%... Diversified Markets up 3%... Core Online FI and Auto up MSD

International... C$ revenue up 4% led by Canada and ANZ... cloud transformation progressing... providing tailwind for margins

Continued strong NPI... 17% VI in 1Q... EFX.AI solutions, TWN indicator

Over 240 mortgage originators testing VantageScore 4.0... VantageScore $1 to drive adoption... over 50 mortgage originators in production with VS

Strong FCF...returned $327M cash to shareholders in 1Q... repurchased 1.3M shares for $260M... $67M dividends

(1) Revenue from Vault Verify acquisition immaterial in the First Quarter

STRATEGIC PRIORITIES

- Accelerate Innovation and New Products Powered by EFX.AI
- Leverage Equifax Cloud Capabilities
- Drive Market-leading D&A and Expanded Data Assets
- Optimize Operations and Team Effectiveness with AI 4 EFX
- Put Customers and Consumers First
- Execute Bolt-on M&A
- Continue Leadership in Cybersecurity
- Act as One Team, One Equifax

Returned $327M of Cash to Shareholders in 1Q26

EWS Revenue +10%… Strong Diversified Markets Verifier Growth +14%… Adj EBITDA Margins up 220 bps

Verifier

Revenue Growth +14%

Verifier Diversified Markets +14%

Government	+ MDD
Talent	+ HSD
Consumer Lending	+ MDD

Verifier Mortgage +14%

Government

Revenue Growth +MDD

State Penetration

Enhanced Focus on Reducing Error Rates

Verification of Income, Hours Worked

Records

- ✓ **211M** Active Records +11% YTY
- ✓ **120M** Current Records on **105M** SSNs
- ✓ **823M** Total Records
- ✓ **5M** companies contributing

Big opportunity to grow TWN records from 105M current to 250M earners

52% Adj EBITDA Margin

EWS +10%
1Q Revenue Growth

Employer -4%

Federal and State Engagement Ramping Post OB3… 2027+ Revenue Driver

$5B Government TAM

Tightening Eligibility Requirements

- ✓ State cost sharing with error rates over 6%… 80%+[(1)] of states over 6%
- ✓ New work / community engagement requirements
- ✓ Tighter income verification requirements
- ✓ 12 months to 6 months redeterminations
- ✓ State penetration opportunities

Federal Opportunities

- IRS EITC, OT
- Do Not Pay Portal
- DOL: Unemployment Insurance

Rolling Out NPIs to Support

Continuous Evaluation for SNAP

- Provides agencies monthly life changes (e.g., income) to reduce SNAP error rates
- Launched 4Q25… 3 states activated

Medicaid Community Engagement

- Enables agencies to verify new community engagement requirements (e.g., hours worked, education)
- Launching 2H26

Complete Income

- Enables caseworkers to verify both traditional and alternative income sources (e.g., Gig jobs) through a single workflow
- In production

$5B TAM for EWS Government Growth to Address $160B Improper Payments

Improper Payments Source: GAO analysis of Office of Management and Budget PaymentAccuracy.gov data | GAO-25-107753

1. 2024 State SNAP error rates available on USDA.gov website.

USIS Revenue Up 21%… Mortgage Up Very Strong 24% ex FICO from TWN Indicator and Share Gains… Diversified Markets up 3%

Mortgage

+60%
Revenue Growth

Mtg revenue growth ex FICO up 24%

TWN Indicator driving share gains

Diversified Markets

+3%
Revenue Growth

B2B (Total)	**+2%**
Online	+LSD
Offline / Batch	flat
B2C	**+9%**

Online B2B

Consumer Resilient

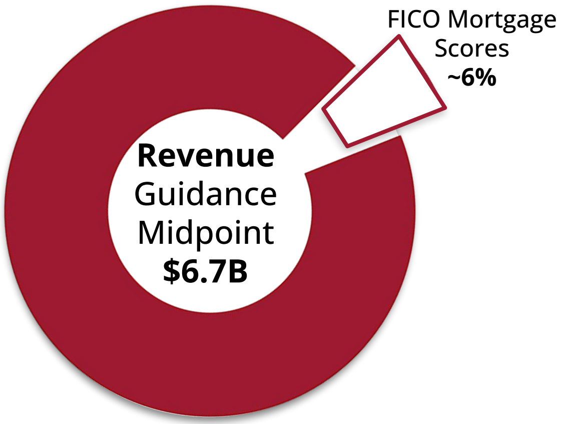
Core FI Revenue Up MSD

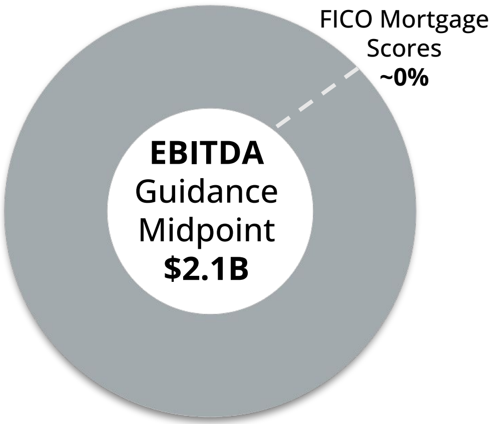
Core Auto Revenue Up MSD

38% Adj EBITDA Margin (ex FICO) +21% 1Q Revenue Growth

~$35M Margin Upside to Convert FICO to Vantage

Mortgage Industry Ready for VantageScore… 2026 Guidance Assumes No VantageScore Conversion





Mortgage Scores Update

- ✓ Reprice VantageScore to $1 to drive conversion
- ✓ ~$1 billion annual savings opportunity expected to accelerate lender adoption
- ✓ Over 240 mortgage lenders currently testing free VantageScore offering alongside paid FICO scores… over 50 lenders in production with VS
- ✓ 2026 Guidance assumes 100% of mortgage scores delivered will be FICO scores through the credit reporting agencies… consistent with Feb Guidance methodology
- ✓ ~$35M margin upside from VantageScore conversion

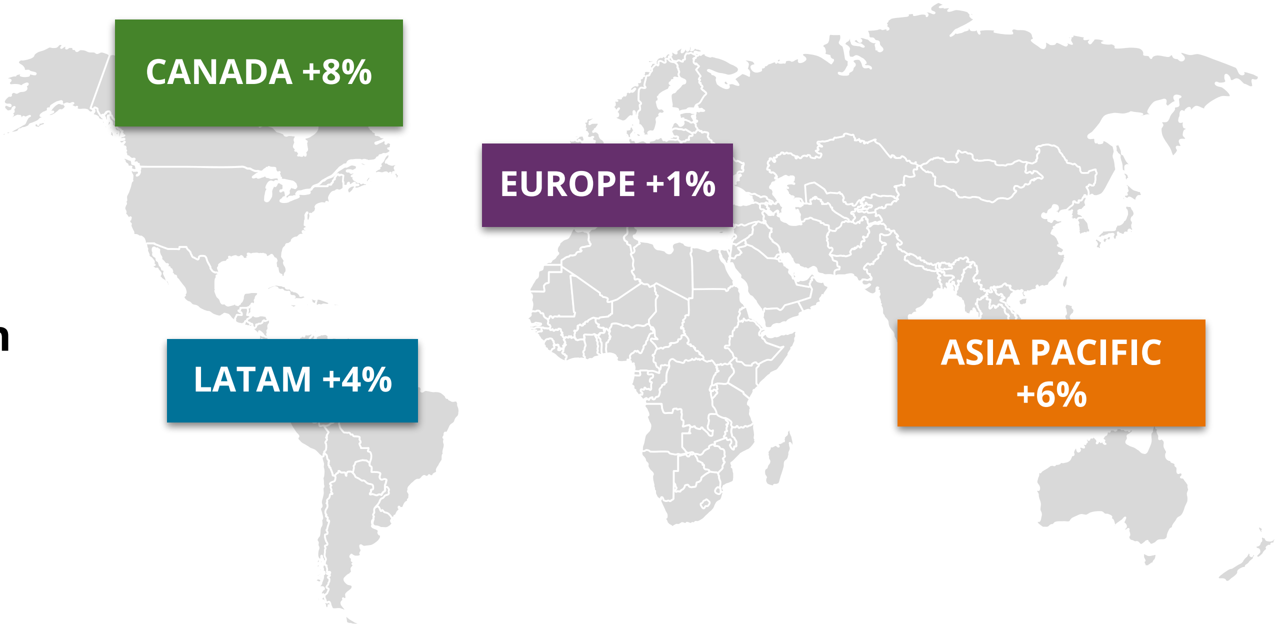
2026 USIS Mortgage Scores Revenue ~ 6% EFX Revenue

Note: This slide contains forward-looking information, including 2026 guidance. Actual results may differ materially from our historical experience and our present expectations or projections. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

International C$ Revenue Up 4%... Led by Canada and ANZ... Adj EBITDA Margins Up 80 bps

Highlights

- ✓ Canada up +8% driven by ID & Fraud, B2C, Commercial
- ✓ Asia Pac up +6% driven by Online B2B and Commercial
- ✓ Adj EBITDA Margins 25%... up 80 bps YTY
- ✓ Strong NPI execution

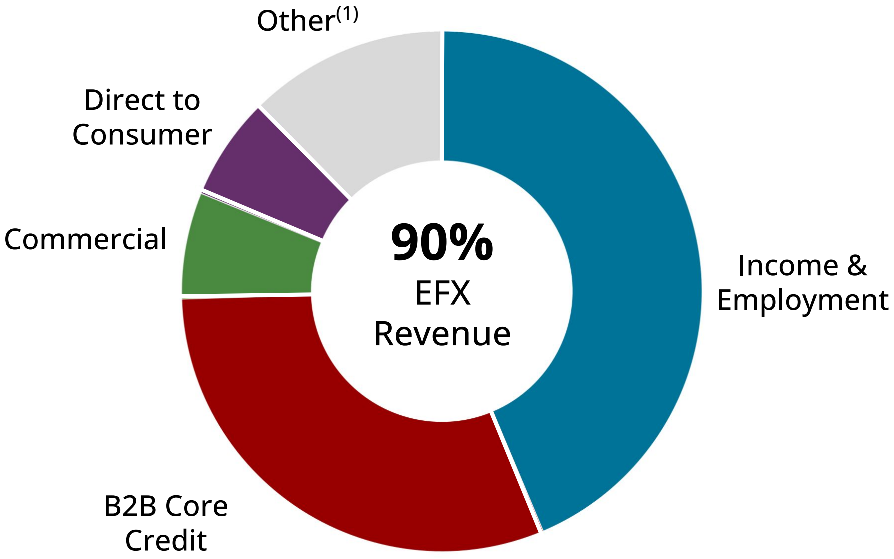


Leveraging New EFX Cloud Capabilities for NPIs and Growth

Note: Region growth rates are in constant currency

Strong EFX AI Data Moat from Proprietary Data and Regulatory Requirements

~90% EFX Rev from Proprietary Data



Proprietary Data

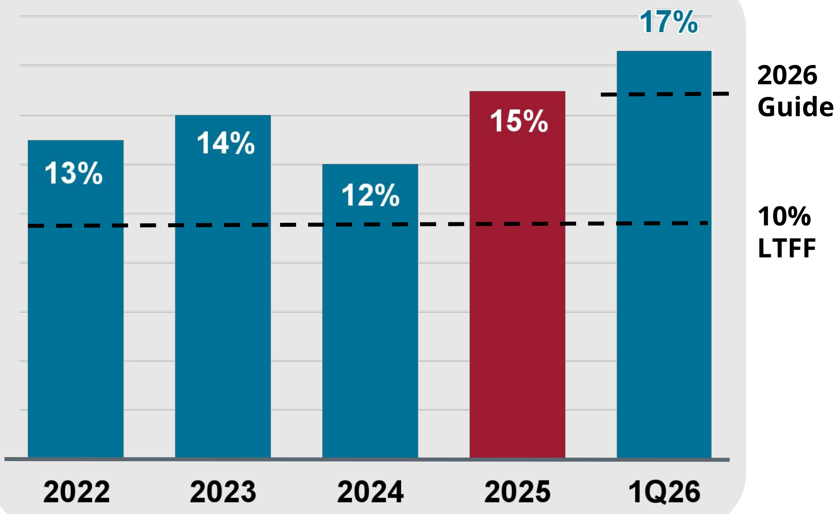
- Proprietary data at the core of differentiated solutions, analytics, decisioning… highly regulated
- US proprietary data includes EWS income & employment, USIS B2B & B2C core credit, USIS commercial credit, and USIS alternative data assets… NCTUE (cell phone, utility, pay tv), DataX, Teletrack, and IXI (consumer wealth)
- Almost 90% of US revenue generated from proprietary data
- Intl proprietary data includes B2B & B2C core credit, commercial credit, and recovery mgmt
- 90%+ of Intl revenue generated from proprietary data

Leveraging Proprietary EFX Data and EFX.AI For Growth And Share Gains

Note: Based on 2025 revenue
1. *Includes data sources such as Incarceration, Identity & Fraud, Alternative Credit Data and others*

Strong 17% NPI Vitality in 1Q Leveraging Cloud and EFX.AI

Strong 17% 1Q Vitality Index



TWN Indicator

- ✓ Differentiates EFX Credit File
- ✓ Lenders can segment work flows, faster approval process for lenders and consumers
- ✓ No additional cost to lenders
- ✓ Large Mortgage originator went live in 1Q26
- ✓ Auto Lender and P-Loan in production… adding to Auto Dealer and Card solutions
- ✓ Delivering share gains

Strong TWN Indicator Momentum in Mortgage, Auto, Card, and P-Loan

Note: Vitality index is percentage of revenue in a given year derived from new product releases over the prior three years and the current year.

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New EFX Cloud and EFX.AI Driving Innovation, New Products, and Growth

EFX Advantage

- ✓ $3B Cloud Investment
- ✓ Global Platforms Built Cloud Native in GCP
- ✓ Ignite / Interconnect
- ✓ Proprietary Data
- ✓ ~1,900 Developers Using AI
- ✓ 400+ AI Patents
- ✓ EFX Agentic AI Platform

Innovation Accelerating(1)

- ✓ Products in NPI funnel up 4x
- ✓ Time to market down ~50%
- ✓ Product launches up 2x
- ✓ Year 3 NPI revenue up ~70%
- ✓ % of products that leverage global platforms up 4x to 90%+
- ✓ ~50% of products contain multiple data sources
- ✓ 100% of new models, scores built using AI

(1) Results reflect growth from 2019 to 2025

~90% EFX Revenue from Proprietary Data

FY 2026 Guidance (Constant Currency) Unchanged Due To Economic and Market Uncertainty

Guidance	2026	vs 2025	% vs 2025
Revenue[1]	$6,685M - $6,805M	$610M - $730M	10.0% - 12.0%[1]
Adjusted EPS	$8.34 - $8.74 / share	$0.69 - $1.09 / share	9.0% - 14.2%
Adjusted EBITDA	$2,095M - $2,165M	$160M - $230M	8.2% - 11.9%
Adj. EBITDA Margin %	31.3% - 31.8%	(-60 bps) - (10 bps)	

Business Units	Revenue Growth	Adj EBITDA Margin %
Workforce Solutions	up HSD	~51.2% - 51.7%
US Information Solutions	up Mid-Teens %	~32.4% - 32.9%
International	up MSD[2]	~28.6% - 29.1%

Guidance Specifics

US Mortgage Market Originations down LSD

EFX Mortgage Revenue +20%+, +MSD% ex FICO

EFX Diversified Markets Revenue +HSD%

Free Cash Flow $1.0B+, 100%+ Cash Conversion

Other Info (Not Guidance)	EFX	USIS
Revenue[1] Growth ex FICO Mtg Royalty	7% - 9%	up MSD
Adj EBITDA Margin % ex FICO Mtg Royalty	~33.5% - 34.0%	39.6% - 40.1%

(1) 2026 FX based on March 2026 rates. FX impact is favorable to revenue by 0.9% and Adj EPS by $0.04/share. There is minimal M&A revenue benefit in 2026.

(2) Figures in constant currency

Strong Operating Leverage with Margins up 75 BPs Ex FICO

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2Q26 Guidance… Margins up 80 bps Ex FICO

Guidance	2Q 2026	vs 2Q 2025	% vs 2Q 2025
Revenue[1]	$1,680M - $1,710M	$143M - $173M	9.3% - 11.3%[1]
Adjusted EPS	$2.15 - $2.25 / share	$0.15 - $0.25 / share	7.6% - 12.6%
Adjusted EBITDA	$537M - $554M	$38M - $55M	7.5% - 11.0%
Adj EBITDA Margin %	32.0% - 32.4%	(50) bps - (10) bps	

Guidance Specifics

Total US Mortgage Revenue
Up 20%+ / Up HSD % ex FICO

Diversified Mkts C$ Revenue
Up Mid Single Digits

(1) **2Q26 FX based on March 2026 rates**
FX impact is favorable to revenue by ~0.9%. There is minimal M&A revenue impact.

Other Info (Not Guidance)	EFX
Revenue[1] Growth ex FICO Mtg Royalties	5.5% - 7.5%
Adj EBITDA Margin % ex FICO Mtg Royalties	34.3% - 34.7%

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Strong 1Q Results… Adj EBITDA Margins Ex FICO Up 80 bps… TWN Indicator Driving Share Gains

Revenue up 10% ex FICO
Adj EBITDA Margins up 80 bps ex FICO

EFX.AI integration across the organization driving product innovation, operational efficiency, cost savings

17% Vitality…**TWN Indicator** next chapter of Equifax

Returned **$327M cash to shareholders** in 1Q26

2026 FCF $1.0B+…100%+ Cash Conversion

New EFX in 2026

- ✓ **11% Revenue Growth, 7% Ex-FICO**
- ✓ **75 BPs Margin Expansion Ex-FICO**
- ✓ **15%+ Vitality Index**
- ✓ **EFX.AI driving products and productivity**
- ✓ **Bolt-on M&A**
- ✓ **~$1B Mortgage market recovery ex FICO w/ VS conversion upside**

Strong Start to 2026 in Uncertain Environment

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Mortgage market recovery calculated using mortgage hard inquiries.

Q&A

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