

Stock code: 200992

Stock name: Zhonglu B

Bulletin No.: 2026-06

Shandong Zhonglu Oceanic Fisheries Co., Ltd.

Summary Annual Report of 2025

I. Important Information

This summary annual report comes from the whole text of the annual report. To fully understand the Company's operating results, financial conditions, and future development plans, investors should carefully read the whole text of the annual report on the media designated by the CSRC.

All directors attended the Board meeting where this report was considered.

Modified opinion

Applicable Not applicable

Any profit distribution plan or reserve capitalization plan for the Reporting Period considered by the Board

Applicable Not applicable

The Company plans not to distribute cash dividends, not to distribute bonus shares, and not to convert reserves into share capital.

Profit distribution plan for preferred shares for the Reporting Period as approved by the Board through a resolution

Applicable Not applicable

As of the end of the reporting period, the parent company had accumulated losses.

According to the audit conducted by Shanghai Certified Public Accountants (Special General Partnership), the parent company's net profit for the 2025 fiscal year was RMB 16,136,778.43, and its retained earnings were RMB -2,898,701.11. In accordance with the provisions of the Articles of Association and the Shenzhen Stock Exchange Listing Rules (Section 5.3.2: "Profit distribution by a listed company shall be based on the distributable profits in the most recent audited parent company financial statements, taking into reasonable consideration the current period's profit situation, and shall determine the specific profit distribution ratio in accordance with the principle of taking the lower of the distributable profits in the consolidated financial statements and the parent company financial statements to avoid over-distribution), the parent company's distributable profits as of December 31, 2025 were negative, and the Company's 2025 profit distribution proposal is as follows: no profit distribution will be made, nor will capital reserves be converted into share capital.

II. Company's Basic Information

1. Company Profile

Short stock name	Zhonglu B	Stock code	200992
Exchange where the stocks are listed	Shenzhen Stock Exchange		
Contact person and contact information	Board Secretary	Securities Affairs Representative	
Name	Yu Xiaoqiang	Tang Yuntao	
Office address	25th Floor, Building 1, Guoxin Financial Center, No. 31 Xianxialing Road, Laoshan District, Qingdao, Shandong	25th Floor, Building 1, Guoxin Financial Center, No. 31 Xianxialing Road, Laoshan District, Qingdao, Shandong	
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Tel	0532-55717968	0532-55715968	
Email	zl000992@163.com	zl000992@163.com	

2. Main Businesses or Products during the Reporting Period

During the Reporting Period, the Company's main businesses included long range fishing, maritime transportation, and cold storage processing and trading. These businesses rely on and promote each other, forming a complete industrial chain.

1. Long range fishing

During the Reporting Period, the Company had 27 distant-water fishing boats, including 14 large ultra-low temperature tuna longliners, nine (sets of) large tuna seiners, two medium-sized trawlers, and two squid fishing boats, which mainly operated in the Indian Ocean, the Atlantic, and the Pacific. Guided by the "Stabilize, Expand, and Upgrade" business strategy, the fleet has consolidated its operational advantages in the Atlantic, expanded its longline fishing operations, and increased its purse seine catch in the Central and Western Pacific. The ultra-low-temperature longline fishing program has shifted operations from low-latitude waters to high-latitude waters in the Southern Hemisphere, thereby expanding the operational scope and diversifying the range of fish species caught.

2. Maritime transportation

During the reporting period, the Company's eight large ocean-going vessels demonstrated excellent performance, strict management, and standardized service. These vessels are suitable for the deep-sea frozen and refrigerated transport of seafood, meat, poultry, vegetables, and fruits, with their service areas covering the central and western Pacific, the Indian Ocean, the Atlantic Ocean, and select waters and ports in North and South America. The vessels logged a cumulative safe voyage of over 160,000 nautical miles for the year, with a voyage rate exceeding 98%, achieving a "double guarantee" of voyage rate and operational days.

3. Cold storage processing and trade

During the reporting period, the Company successfully passed two leading international food safety audits—BRC (Global Food Safety Standard) and IFS (International Food Standard)—joining the ranks of the few food processing companies worldwide to obtain IFS certification. This achievement has laid a solid foundation for exporting products to the EU and further expanding into international markets. We established a "customer-sales-R&D" tripartite product co-creation mechanism to drive R&D directly into the market. International trade demonstrated a positive trend of "rising volume and prices," with total annual exports exceeding 17,000 tons, a year-over-year increase of over 13%; total export value reached \$79 million, a year-over-year increase of over 30%. New clients were acquired in multiple countries and regions. Online sales explored a "brand + private domain + science popularization" model, collaborating with Ocean University and the Shandong Provincial Offshore Fisheries Association to

organize a series of themed live-streaming events. These initiatives received a positive market response, with annual sales from private domain live-streaming growing by over 31% year-over-year.

Market position: the vice-presidential unit of the China Overseas Fisheries Association; the presidential unit of the Qingdao Overseas Fisheries Association; leading enterprise in Qingdao's Agricultural Industry.

3. Key Accounting Data and Financial Indicators

(1) Key accounting data and financial indicators for the last three years

Whether the Company is required to make retroactive adjustments or restate the accounting data for previous years

Yes No

Unit: RMB

	At the end of 2025	At the end of 2024	Increase/Decrease	At the end of 2023
Total assets	2,168,213,094.94	2,106,970,515.76	2.91%	2,048,135,067.78
Net assets attributable to the Company's shareholders	1,094,666,215.62	1,067,190,746.65	2.57%	1,029,594,896.14
	2025	2024	Increase/Decrease	2023
Operating revenue	1,486,692,709.66	1,384,660,265.96	7.37%	1,145,252,422.09
Net profits attributable to the Company's shareholders	33,472,952.45	34,540,564.55	-3.09%	39,599,325.61
Net profits attributable to the Company's shareholders after deducting non-recurring profit/loss	30,436,377.84	24,549,609.71	23.98%	34,139,489.17
Net cash flows from operating activities	111,095,906.17	117,920,429.99	-5.79%	81,536,757.82
Base earnings per share (RMB/share)	0.1258	0.1298	-3.08%	0.1488
Diluted earnings per share (RMB/share)	0.1258	0.1298	-3.08%	0.1488
Weighted average return on equity	3.11%	3.29%	-0.18%	3.93%

(2) Key accounting data by quarter

Unit: RMB

	Q1	Q2	Q3	Q4
Operating revenue	269,861,836.68	407,518,240.81	394,194,805.76	415,117,826.41
Net profits attributable to the Company's shareholders	-274,714.35	-13,062,331.91	15,838,020.31	30,971,978.40
Net profits attributable to the Company's shareholders after deducting non-recurring profit/loss	-1,251,867.00	-14,088,288.55	14,332,374.84	31,444,158.55
Net cash flows from operating activities	40,059,737.23	42,545,526.79	-14,837,981.70	43,328,623.85

Whether the above financial indicators or the sum of them are significantly different from the quarterly reports or semi-annual reports disclosed by the Company

Yes No

4. Share Capital and Shareholders

(1) Number of ordinary shareholders and preferred shareholders with restored voting rights and the shareholding of the top 10 shareholders

Unit: share

The total number of ordinary shareholders as at the end of the Reporting Period	8,685	The total number of ordinary shareholders as at the end of the month prior to the disclosure date of the annual report	8,568	The total number of preferred shareholders with restored voting rights as at the end of the Reporting Period	0	The total number of preferred shareholders with restored voting rights as at the end of the month prior to the disclosure date of the annual report	0
Shareholding of the top 10 shareholders(excluding shares lent through refinancing)							
Shareholder's name	Shareholder's nature	Shareholding proportion	Number of shares held	Number of non-tradable shares held	Pledge, mark, or freeze		
					Status of shares	Quantity	
Shandong State-owned Assets Investment Holdings Co., Ltd.	State-owned legal person	47.25%	125,731,320	125,731,320	Not applicable	0	
Chen Tianming	Foreign natural person	2.16%	5,760,427	0	Not applicable	0	
Zhu Shuzhen	Domestic natural person	2.11%	5,624,447	0	Not applicable	0	
Zhan Hanbin	Domestic natural person	2.10%	5,582,331	0	Not applicable	0	
Cai Yujiu	Domestic natural person	1.75%	4,669,000	0	Not applicable	0	
Chen Cirou	Domestic natural person	1.40%	3,715,100	0	Not applicable	0	
China National Heavy Duty Truck Group Co., Ltd.	State-owned legal person	0.73%	1,950,000	1,950,000	Not applicable	0	
Qu Chen	Domestic natural person	0.57%	1,516,000	0	Not applicable	0	
Ling Mingyu	Domestic natural person	0.51%	1,364,201	0	Not applicable	0	
Chen Zhongming	Domestic natural person	0.41%	1,080,100	0	Not applicable	0	
Explanation of any association between the above shareholders or acting in concert	The Company is unaware of whether there is any affiliation or whether they constitute a party acting in concert as defined in the <i>Measures for the Administration of Acquisitions of Listed Companies</i> .						
Explanation of shareholders engaging in securities margin trading (if any)	None						

Share lending via securities lending business by shareholders holding 5% or more of total shares, top 10 shareholders, and top 10

shareholders of unrestricted tradable shares

Applicable Not applicable

Changes in top 10 shareholders and top 10 unrestricted tradable shareholders due to securities lending/return compared to previous period

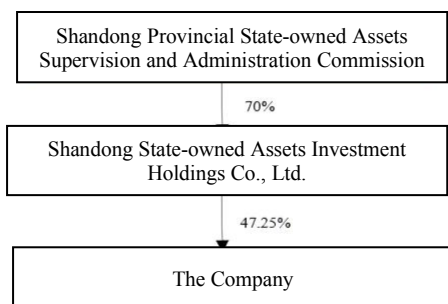
Applicable Not applicable

(2) Total number of the Company's preferred shareholders and the shareholding of the top 10 shareholders

Applicable Not applicable

During the Reporting Period, there was no shareholding by preferred shareholders for the Company.

(3) Relationship between the Company and the actual controller in terms of ownership and control in block diagrams



5. Debentures Existing on the Approval Date of the Annual Report

Applicable Not applicable

III. Important Matters

Not applicable