



Q1 2026 Earnings  
Conference Call  
April 23, 2026

# Safe Harbor Disclosure

Statements in this presentation other than historical data and information constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 as amended and Section 21E of the Securities Exchange Act of 1934, as amended, including, but not limited to, statements regarding (i) Q1 2026 renewal rate expectations, (ii) Domain Name Base change expectations, (iii) our full year 2026 financial guidance for Revenue; Operating Income; Interest Expense and Non-Operating Income, net; Capital Expenditures; and Effective Tax Rate. These statements are based on current expectations and assumptions and involve risks and uncertainties that could cause our actual results to differ materially from those stated or implied by such forward-looking statements. The potential risks and uncertainties include, among others, attempted security breaches, cyber-attacks, and DDoS attacks against our systems and services; the introduction of undetected or unknown defects in our systems or services; vulnerabilities in the global routing system; system interruptions or system failures; damage or interruptions to our data centers, data center systems or resolution systems; risks arising from our operation of root servers and our performance of the Root Zone Maintainer functions; any loss or modification of our right to operate the .com and .net gTLDs; changes or challenges to the pricing provisions of the .com Registry Agreement; new or existing governmental laws and regulations in the U.S. or other applicable non-U.S. jurisdictions; new laws, regulations, directives or ICANN policies that require us to obtain and maintain personal information of registrants; economic, legal, regulatory, and political risks associated with our international operations; unfavorable changes in, or interpretations of, tax rules and regulations; risks from the implementation of ICANN's consensus and temporary policies, technical standards and other processes; the weakening of, or changes to, the multi-stakeholder model of internet governance; the outcome of claims, lawsuits, audits or investigations; challenging economic conditions; our ability to compete in the highly competitive business environment in which we operate; changes in internet practices and behavior and the adoption of substitute technologies, or the negative impact of wholesale price increases; our ability to expand our services into developing and emerging economies; our ability to maintain strong relationships with registrars and their resellers; our ability to attract, retain and motivate highly skilled employees; the continuity of our quarterly dividend; our ability to protect and enforce our intellectual property rights; challenges from the use of AI technology by third-parties or us; and the impact on our stock price from the dissemination of false or misleading information by unrelated third parties. More information about potential factors that could affect our business and financial results is included in our filings with the SEC, including in our Annual Report on Form 10-K for the year ended Dec. 31, 2025, and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Verisign undertakes no obligation to update any of the forward-looking statements after the date of this presentation.

# Agenda

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Capital Allocation

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# Introduction

## Our Mission

Verisign enables the world to connect online with reliability and confidence, anytime, anywhere

We remain fully focused on operating secure, stable, and reliable internet infrastructure, upon which the world depends

- Our critical internet infrastructure and the expertise of our teams enable us to reliably and accurately provide the critical DNS navigation service that people around the world rely on more than ever for commerce, work, education, healthcare, and much more
- We continue to enhance our critical internet infrastructure, services and capabilities
- Verisign's high-assurance DNS infrastructure, with an unparalleled 28-year track record of uninterrupted resolution for .com and .net, processes nearly 600 billion authoritative name server transactions per day on average and growing, backed by our validated, cryptographically assured provisioning systems.

# Business Highlights: Domain Name Base

Domain Name Base<sup>(1)</sup>

**176.1**

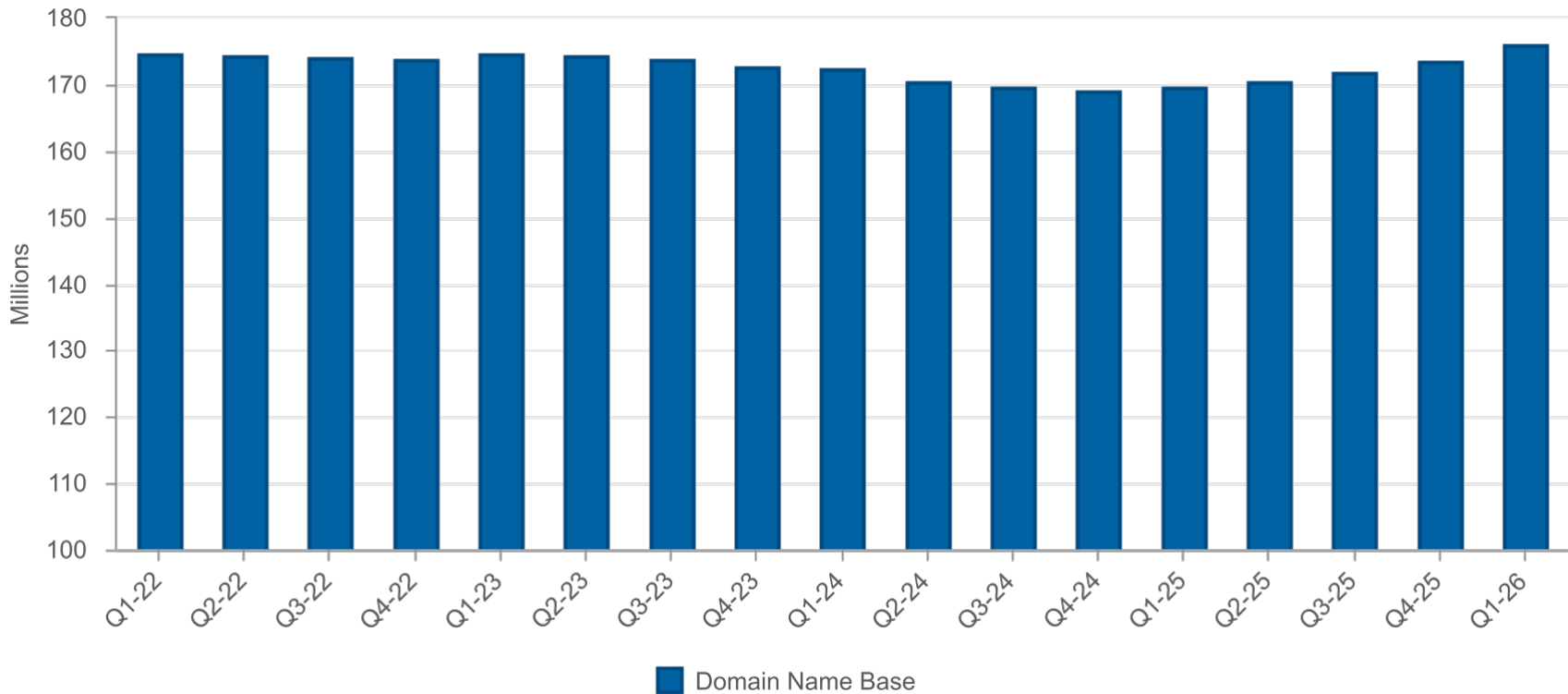
million names end Q1-26, +3.7% Y/Y

Net Change

**+2.54**

million names Q/Q

*163.6 million .com names and 12.4 million .net names*



1. The domain name base as presented here is the active zone plus the number of domain names that are registered but not configured for use in the respective Top-Level Domain zone file plus the number of domain names that are in a client or server hold status. The sum of the .com and .net domain names may not match the total domain name base due to rounding.

# Business Highlights

New Name Registrations

**11.5**

million

vs 10.1 million Q1-25, +14.4% Y/Y

Preliminary Renewal Rate<sup>(1)</sup>

**76.3%**

vs 75.0% Q4-25

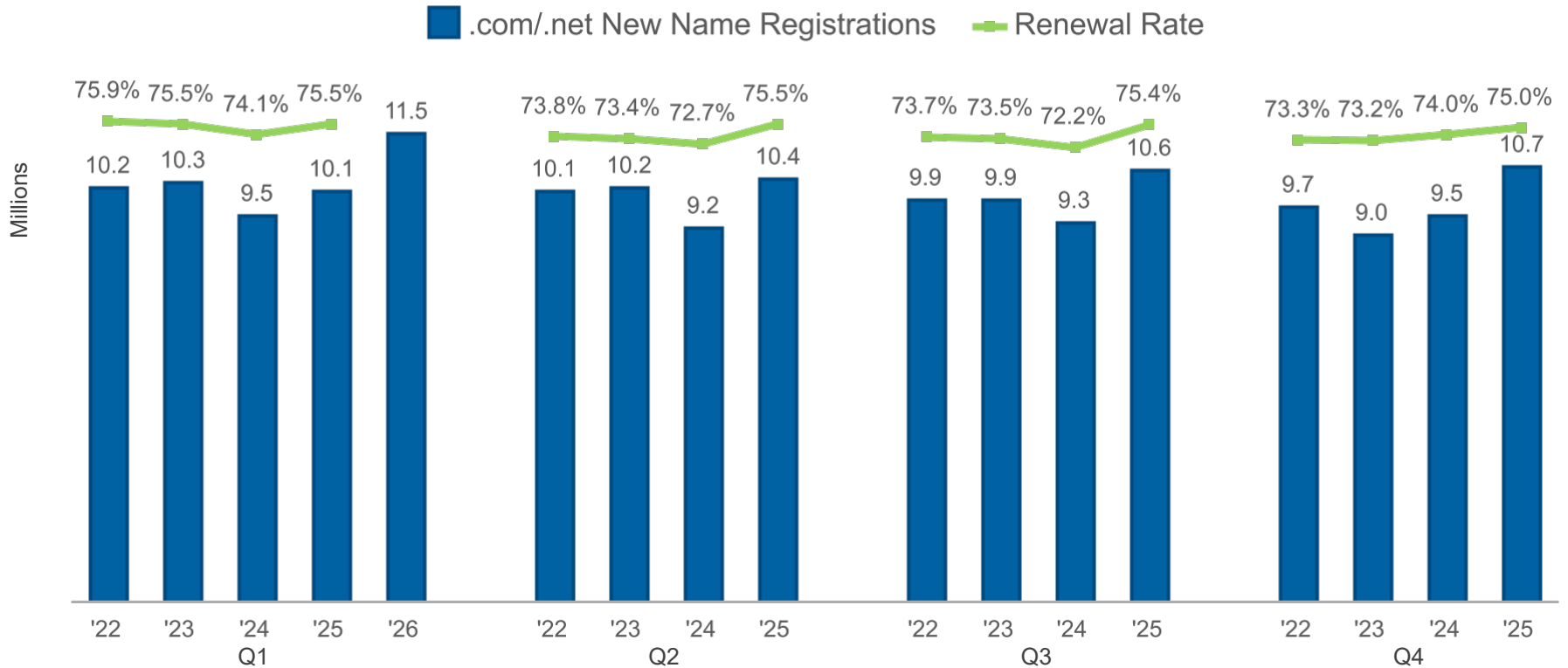
vs 75.5% Q1-25

Q2 Expiring Names

**38.5**

million

vs 37.6 million Q2-25



1. Renewal rates are not fully measurable until 45 days after the end of the quarter. This guidance is based on historical and current market trends.

# Capital Allocation

Q1 Share Repurchases

**\$214**

million; 0.9 million shares

Dividends<sup>(1)</sup>

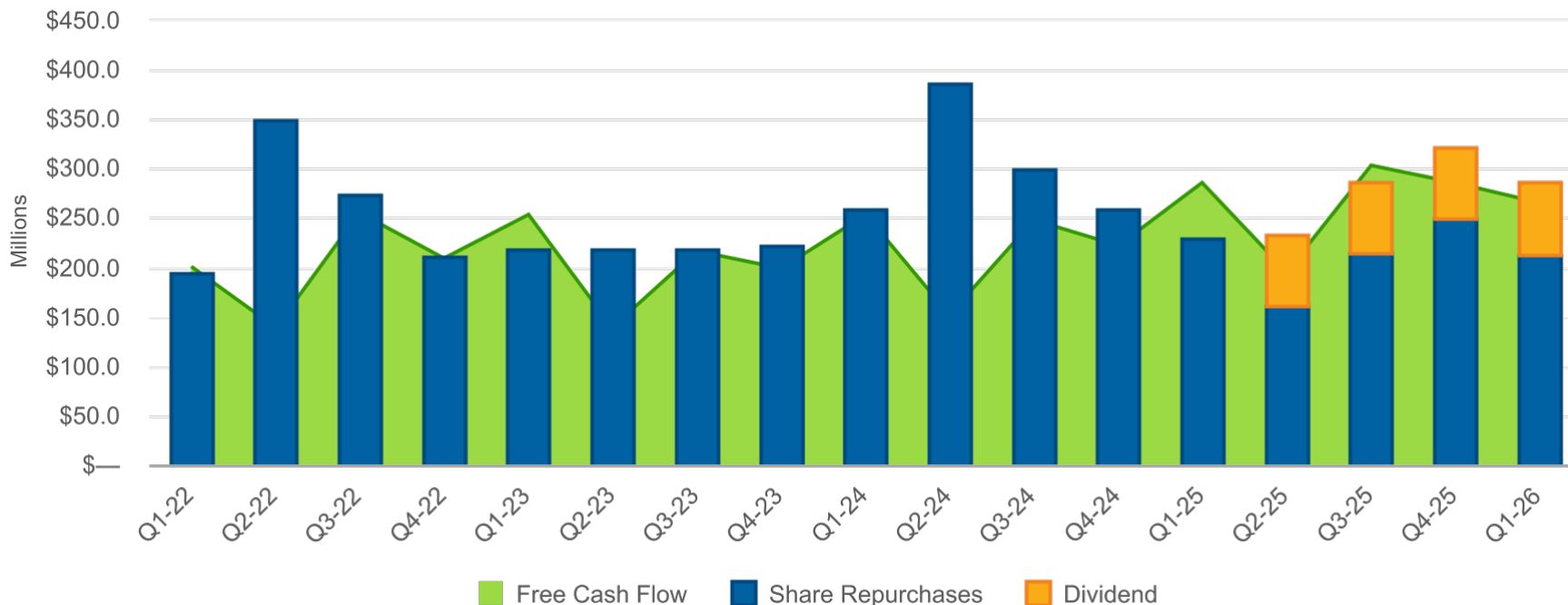
**\$74**

million

Free Cash Flow<sup>(2)</sup>

**\$265**

million



Authorized for Repurchases

**\$863**

million at end of Q1-26

Cash and Investments<sup>(3)</sup>

**\$556**

million at end of Q1-26

1. The company initiated a quarterly dividend of \$0.77 per share, distributed in May, August, and November of 2025. In February 2026, the dividend was increased by 5.2% to \$0.81 per share.
2. Free cash flow is a non-GAAP financial measure defined as cash flow from operating activities, less capital expenditures. See reconciliation of operating cash flow to free cash flow in slide appendix for more detail.
3. Cash and Investments includes cash, cash equivalents and marketable securities.

# Financial Performance

Revenue

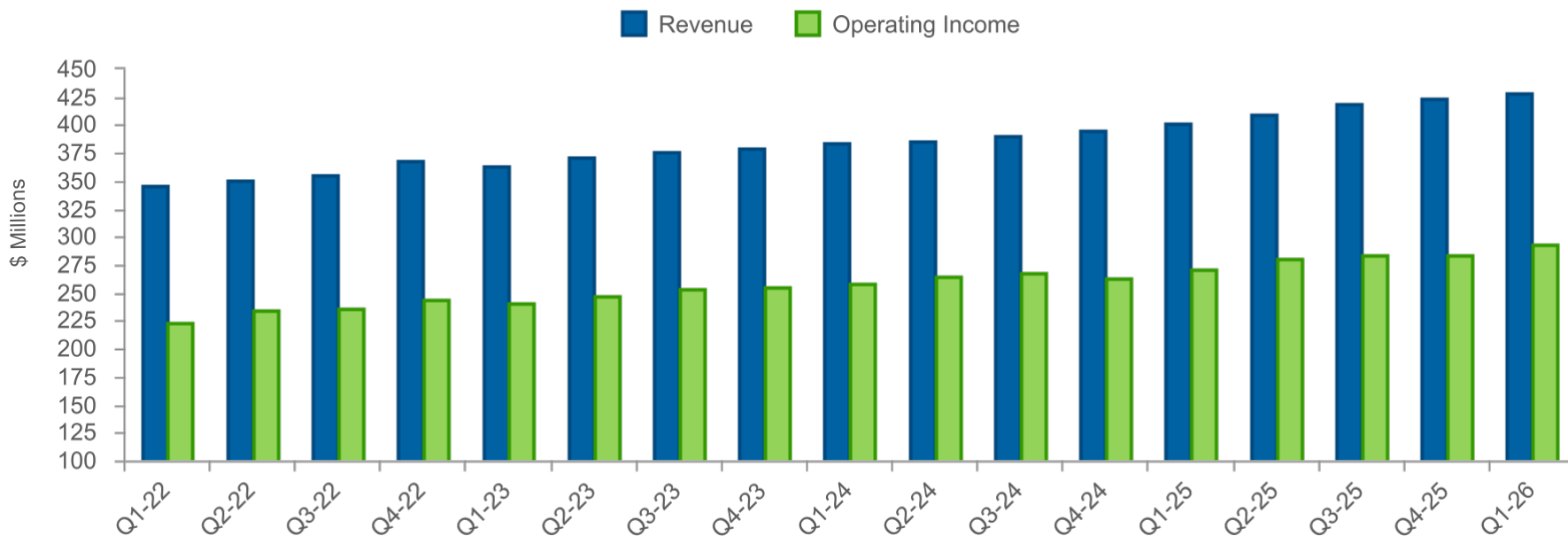
**\$429**

million; +6.6% Y/Y

Operating Income

**\$294**

million; +8.3% Y/Y



Operating Cash Flow

**\$272**

million

Free Cash Flow<sup>(1)</sup>

**\$265**

million

Earnings per Share

**\$2.34**

1. Free cash flow is a non-GAAP financial measure defined as cash flow from operating activities, less capital expenditures. See reconciliation of operating cash flow to free cash flow in slide appendix for more detail.

# Guidance: Full Year 2026

	Guidance <sup>(1)(2)</sup>	Prior
Domain Base Growth	3.1% to 4.3%	1.5% to 3.5%
Revenue	\$1.730B to \$1.745B	\$1.715B to \$1.735B
Operating Income	\$1.170B to \$1.185B	\$1.160B to \$1.180B
Interest expense and non-Operating Income, Net expense	\$57M to \$67M	Unchanged
Capital Expenditures	\$55M to \$65M	Unchanged
Effective Tax Rate	22% to 25%	Unchanged

1. Our guidance is based on expectations about the outlook of our business in addition to our financial projections for interest income and expense.

2. Financial forecasts and guidance are forward looking statements, and actual results may vary for any number of reasons including those mentioned in our most recent 10-K, 10-Q and 8-K filings with the SEC.

# Summary

## Our strategic framework:

**Protect**  
**Grow**  
**Manage**

has been effective and instrumental in creating and upholding value for internet users, customers and shareholders

- Delivered solid, consistent financial results
- Generated \$1,048 million in Free Cash Flow in the four quarters ending Q1-26
- Returned a total of \$1,132 million to shareholders of which \$843 million were share repurchases and \$289 million dividends in the four quarters ending Q1-2026
- We will continue to invest in our critical internet infrastructure while meeting the rigorous standards of performance and availability governed by our agreements with ICANN

# Q&A Appendix

# Non-GAAP Financial Measures

Verisign provides quarterly and annual financial statements that are prepared in accordance with generally accepted accounting principles (GAAP). Along with this information, management typically discloses and discusses certain non-GAAP financial measures on investor conference calls and related events. The non-GAAP financial measures included in this presentation are Adjusted EBITDA and Free Cash Flow.

Adjusted EBITDA is a non-GAAP financial measure and is calculated in accordance with the terms of the indentures governing Verisign's 2027 senior notes. Adjusted EBITDA refers to net income before interest expense, taxes, depreciation and amortization, stock-based compensation, and unrealized gain / loss on hedging agreements.

Free cash flow is a non-GAAP financial measure defined as cash flow from operating activities, less capital expenditures.

Management believes that these non-GAAP financial measures supplement the GAAP financial measures by providing investors with additional information that allows them to have a clearer picture of Verisign's operations and financial performance and the comparability of Verisign's operating results from period to period. The presentation of these non-GAAP financial measures is not meant to be considered in isolation nor as a substitute for financial measures prepared in accordance with GAAP.

The tables herein include a reconciliation of the non-GAAP financial measures to the comparable financial measures reported in accordance with GAAP for the given periods.

# Reconciliation of Adjusted EBITDA & Free Cash Flow

## Reconciliation of GAAP Net Income to Non-GAAP Adjusted EBITDA:

(In Millions)	Four Quarters Ended March 31, 2026	
Net Income	\$	840.9
Interest expense		75.6
Income tax expense		248.6
Depreciation and amortization		28.7
Stock-based compensation		71.3
Unrealized loss on hedging agreements		1.1
<b>Non-GAAP Adjusted EBITDA</b>	<b>\$</b>	<b>1,266.2</b>

## Reconciliation of Operating Cash Flow to Free Cash Flow:<sup>(1)</sup>

(In Millions)	Q1-22	Q2-22	Q3-22	Q4-22	Q1-23	Q2-23	Q3-23	Q4-23
<b>Cash Flow from Operating Activities</b>	\$ 207.1	\$ 144.9	\$ 262.2	\$ 216.9	\$ 259.0	\$ 145.3	\$ 245.3	\$ 204.2
Acquisition of property and equipment, net	(6.6)	(6.2)	(6.9)	(7.7)	(5.7)	(6.5)	(28.6)	(5.1)
<b>Total Free Cash Flow</b>	<u>\$ 200.5</u>	<u>\$ 138.7</u>	<u>\$ 255.3</u>	<u>\$ 209.2</u>	<u>\$ 253.4</u>	<u>\$ 138.8</u>	<u>\$ 216.7</u>	<u>\$ 199.1</u>

(In Millions)	Q1-24	Q2-24	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26
<b>Cash Flow from Operating Activities</b>	\$ 257.3	\$ 160.4	\$ 253.3	\$ 231.5	\$ 291.3	\$ 202.5	\$ 307.7	\$ 289.6	\$ 272.4
Acquisition of property and equipment, net	(3.8)	(9.1)	(5.6)	(9.5)	(5.8)	(7.9)	(4.6)	(4.5)	(7.2)
<b>Total Free Cash Flow</b>	<u>\$ 253.5</u>	<u>\$ 151.3</u>	<u>\$ 247.7</u>	<u>\$ 222.0</u>	<u>\$ 285.5</u>	<u>\$ 194.6</u>	<u>\$ 303.0</u>	<u>\$ 285.1</u>	<u>\$ 265.1</u>

1. The sum of the amounts in the columns and rows may not match the total amounts shown due to rounding.

# Classification of Stock-Based Compensation

(In Millions)	Three Months Ended		
	March 31, 2026	December 31, 2025	March 31, 2025
Cost of revenues	\$ 2.3	\$ 2.2	\$ 2.1
Research and development	3.0	2.8	2.8
Selling, general and administrative	13.8	12.9	12.6
<b>Total stock-based compensation expense</b>	<b>\$ 19.1</b>	<b>\$ 17.9</b>	<b>\$ 17.5</b>

