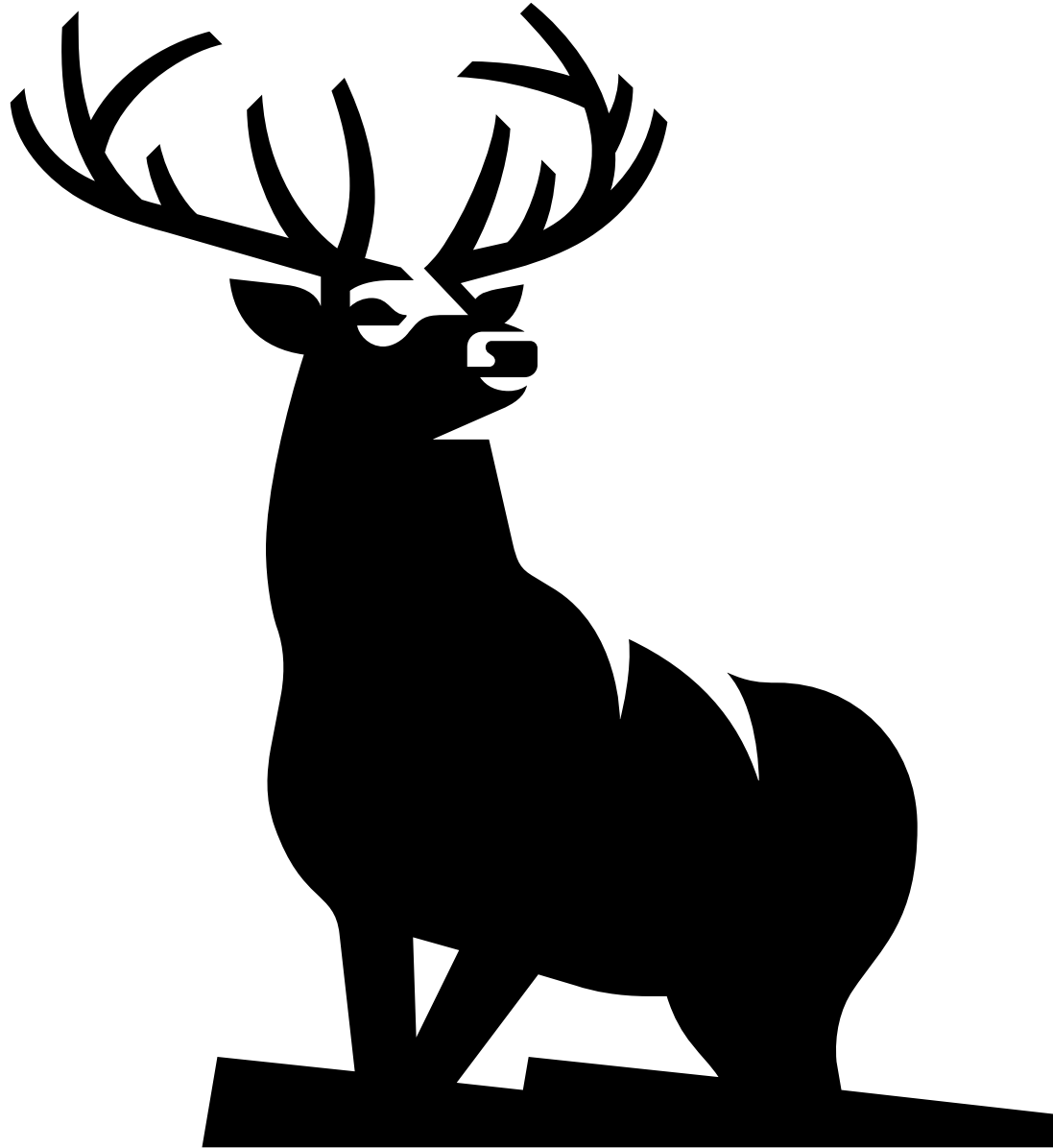


The Hartford



First Quarter 2026 Financial Results

The Hartford Insurance Group, Inc.

April 23, 2026

Safe Harbor Statement

Certain statements made in this presentation should be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These include statements about The Hartford's future results of operations. We caution investors that these forward-looking statements are not guarantees of future performance, and actual results may differ materially. Investors should consider the important risks and uncertainties that may cause actual results to differ, including those discussed in The Hartford's news release issued on April 23, 2026, The Hartford's Quarterly Reports on Form 10-Q, The Hartford's 2025 Annual Report on Form 10-K, and other filings we make with the U.S. Securities and Exchange Commission. We assume no obligation to update this presentation, which speaks as of today's date.

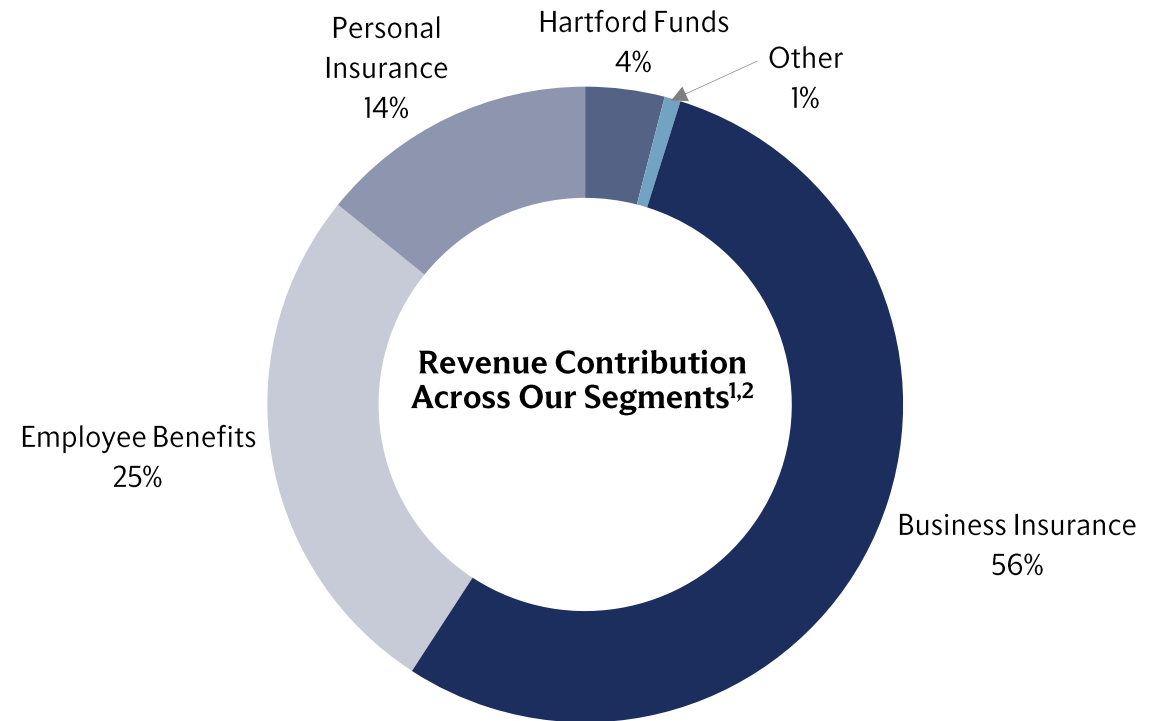
The discussion in this presentation of The Hartford's financial performance includes financial measures that are not derived from generally accepted accounting principles (GAAP). Information regarding these non-GAAP financial measures is provided in the appendix to this presentation, the news release issued on April 23, 2026 and The Hartford's Investor Financial Supplement for first quarter 2026 and previous periods which are available at the Investor Relations section of The Hartford's website at <https://ir.thehartford.com>.

From time to time, The Hartford may use its website and/or social media channels to disseminate material company information. Financial and other important information regarding The Hartford is routinely accessible through and posted on our website at <https://ir.thehartford.com>. In addition, you may automatically receive email alerts and other information about The Hartford when you enroll your email address by visiting the "Email Alerts" section at <https://ir.thehartford.com>.

The Hartford

Diversified Insurer With Core Underwriting Strengths And Market Leadership

- ▶ **Market leader** in desirable segments with high return characteristics
- ▶ Delivering consistently strong results across **diversified businesses** with significant contribution from investment portfolio
- ▶ Leveraging **core strengths** of underwriting excellence, risk management, claims, products and distribution
- ▶ Investing in **differentiating capabilities** to strengthen competitive advantage to enable profitable growth
- ▶ **Ethical, people and performance** driven culture



¹Revenue contribution is for the trailing 12-months for the period ended March 31, 2026

²Other includes revenue of \$74 million for Property & Casualty Other Operations and \$154 million for Corporate

First Quarter 2026 – Disciplined Execution

The Hartford delivered a 20.3% trailing 12-month core earnings ROE^{1,3}

Growth:

- ▶ P&C net written premium growth of 4%, including 6% in Business Insurance
- ▶ Employee Benefits fully insured ongoing premium growth of 3% in 1Q26

Profitability:

- ▶ Business Insurance combined ratio of 94.8 and underlying combined ratio¹ of 89.2 in 1Q26
- ▶ Personal Insurance combined ratio of 87.7 and underlying combined ratio¹ of 85.0 in 1Q26
- ▶ Employee Benefits core earnings margin¹ of 6.9% in 1Q26

Balance sheet & capital management:

- ▶ Proactive capital management – repurchased \$450 million of shares and paid \$167 million in common stockholder dividends in 1Q26

Superior risk-adjusted returns:

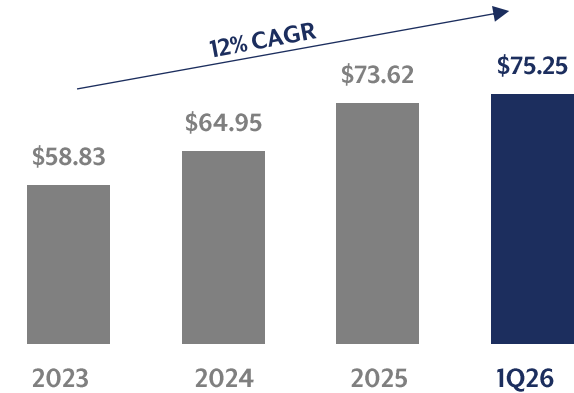
- ▶ 20.3% trailing 12-month core earnings return on equity (ROE)^{1,3}

High Quality Investment Portfolio:

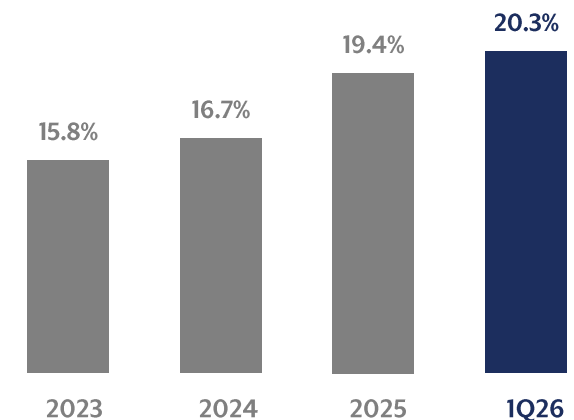
- ▶ A+ overall average credit rating with net investment income of \$739 million, before tax, benefiting primarily from greater income from LPs⁴, a higher level of invested assets, and reinvesting at higher rates

Maximizing Value Creation for All Stakeholders

Book Value Per Diluted Share
(ex AOCI)^{1,2}



Core Earnings ROE^{1,3}



¹Denotes financial measure not calculated based on GAAP

²Accumulated other comprehensive income

³ROE based on trailing 12-month average common equity, ex. AOCI and trailing 12-month core earnings

⁴Limited partnerships and other alternative investments

Core Earnings¹ of \$866 million in 1Q26, EPS^{1,2} of \$3.09, Trailing 12-Month ROE^{1,3} of 20.3%

Core Earnings (loss) By Segment <i>(\$ in millions, except per share amounts)</i>	1Q26	1Q25	Change ⁴
Business Insurance	\$551	\$471	17%
Personal Insurance	141	6	NM
P&C Other Operations	14	13	8%
Property & Casualty Total	706	490	44%
Employee Benefits	127	136	(7)%
Hartford Funds	51	44	16%
Sub-total	884	670	32%
Corporate	(18)	(31)	42%
Core earnings	866	639	36%
Net realized losses, before tax	(54)	(47)	(15)%
Integration and other non-recurring M&A costs, before tax	(1)	(2)	50%
Change in deferred gain on retroactive reinsurance, before tax	36	32	13%
Income tax benefit	4	3	33%
Net income available to common stockholders	851	625	36%
Add back: Preferred stock dividends	5	5	—%
Net Income	\$856	\$630	36%
Core earnings per diluted share	\$3.09	\$2.20	40%
Net income available to common stockholders per diluted share	\$3.04	\$2.15	41%
Wtd. avg. diluted shares outstanding	279.9	290.8	(4)%
Common shares outstanding and dilutive potential common shares	278.7	289.3	(4)%
Book value per diluted share	\$66.58	\$57.07	17%
Book value per diluted share (excluding AOCI) ¹	\$75.25	\$65.99	14%
Net income ROE, last 12 months	23.0%	18.8%	4.2 pts
Core earnings ROE, last 12 months	20.3%	16.2%	4.1 pts

¹ Denotes financial measure not calculated based on GAAP

² Core earnings per diluted share (EPS)

³ Core earnings ROE

⁴ The Hartford defines increases or decreases greater than or equal to 200%, or changes from a net gain to a net loss position, or vice versa, as "NM" or not meaningful

1Q26 Key Business Highlights vs. 1Q25

Property & Casualty											
Strong contributions from Business Insurance & continued underlying improvement in Personal Insurance											
Written premiums				Combined ratio (%)			Underlying combined ratio ¹ (%)				
\$4.8B ▲ 4%				92.6 ▼ 4.3 pts			88.4 ▼ 0.4 pts				
Business Insurance	\$3.9B	▲	6%	94.8	▲	0.4 pts.	89.2	▲	0.8 pts.		
Small Business	\$1.7B	▲	8%	91.9	▼	1.4 pts.	89.4	■	0.0 pts.		
Middle & Large Business	\$1.2B	▲	5%	95.6	▼	4.2 pts.	91.3	▲	0.7 pts.		
Global Specialty	\$1.0B	▲	3%	90.7	▲	1.4 pts.	86.1	▲	2.1 pts.		
Personal Insurance	\$862M	▼	6%	87.7	▼	18.4 pts.	85.0	▼	4.7 pts.		
Automobile	\$565M	▼	10%	89.6	▼	3.9 pts.	92.2	▼	3.9 pts.		
Homeowners	\$297M	▲	4%	83.8	▼	49.4 pts.	71.0	▼	4.1 pts.		
Employee Benefits											
Core earnings margin ¹ of 6.9% was driven by outstanding life and strong disability results											
Fully Insured Ongoing Premiums			Core earnings margin			Life loss ratio (%)			Disability loss ratio (%)		
\$1.7B ▲ 3%			6.9% ▼ 0.7 pts.			73.2% ▼ 6.7 pts.			72.7% ▲ 3.7 pts.		

Business Insurance

Strong contributions from each business continue to deliver profitable growth

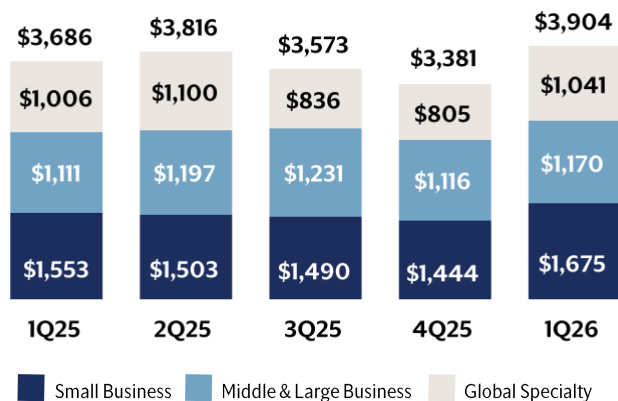
▶ Written premiums of \$3.9 billion in 1Q26 were up 6% from 1Q25 with increases across the segment, including double-digit new business growth in Small Business

▶ Excluding workers' compensation, renewal written price increases of 6.0% were relatively flat with 4Q25

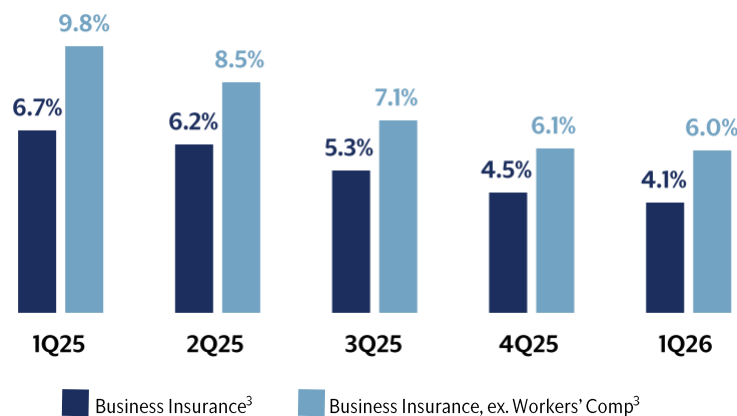
▶ Combined ratio of 94.8 in 1Q26 compared to 94.4 in 1Q25, including a 3.3 point change from favorable to unfavorable PYD and 3.6 points of lower CATs

▶ Underlying combined ratio¹ of 89.2 compared to 88.4 in 1Q25 primarily due to a 0.3 point increase in the expense ratio and a 0.3 point increase in the underlying loss and loss adjustment expense ratio¹

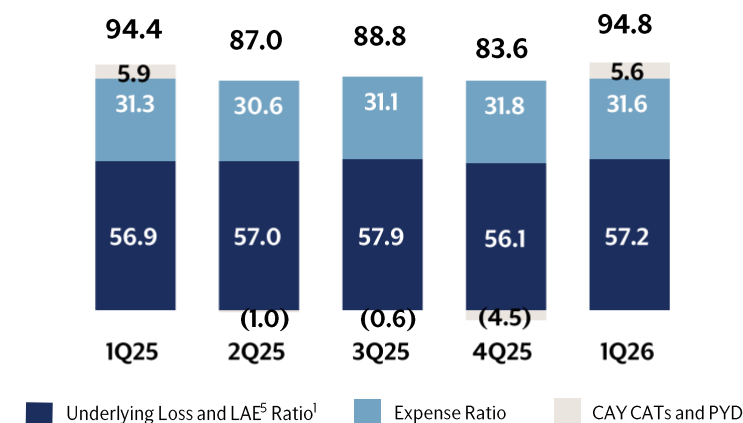
Business Insurance Written Premiums²
(\$ in millions)



Business Insurance Renewal Written Pricing %



Business Insurance Combined Ratio⁴



¹Denotes financial measure not calculated based on GAAP

²Business Insurance written premiums include immaterial amounts from Other Commercial

³Excludes Middle Market loss sensitive and programs businesses, Global Re, offshore energy policies, credit and political risk insurance policies, political violence and terrorism policies, and any business under which the managing agent of our Lloyd's Syndicate 1221 delegates underwriting authority to coverholders and other third parties

⁴Combined ratio includes policyholder dividends ratio

⁵Loss adjustment expense (LAE)

Personal Insurance

Continued improvement in the underlying combined ratio¹

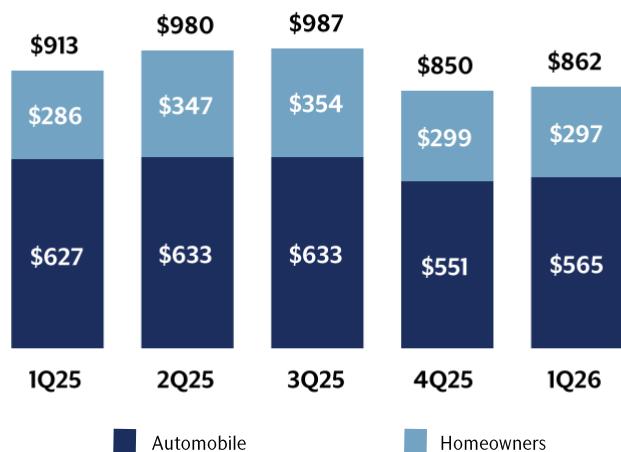
▶ Written premiums of \$862 million compared to \$913 million in 1Q25

▶ Renewal written price increase in automobile of 6.8% in 1Q26 compared to 10.4% in 4Q25, and in homeowners, 11.8% in 1Q26 was flat with 4Q25

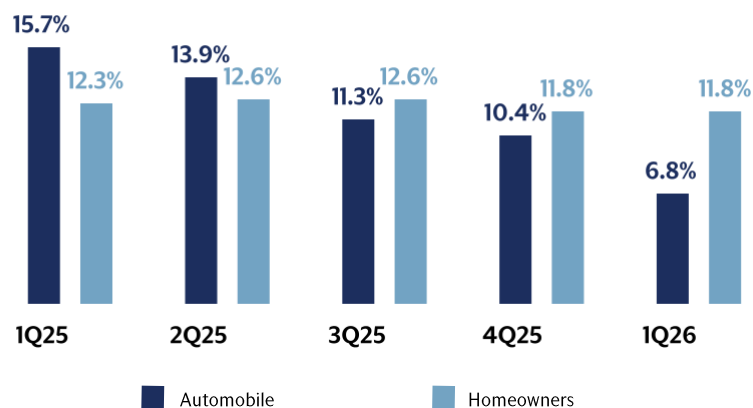
▶ Combined ratio of 87.7 in 1Q26 improved from 106.1 in 1Q25, primarily due to 14.3 points of lower CAT losses and a 4.6 point improvement in the underlying loss and loss adjustment expense ratio

▶ Underlying combined ratio¹ of 85.0 improved from 89.7 in 1Q25, primarily due to improvement in the underlying loss and loss adjustment expense ratio in automobile and homeowners

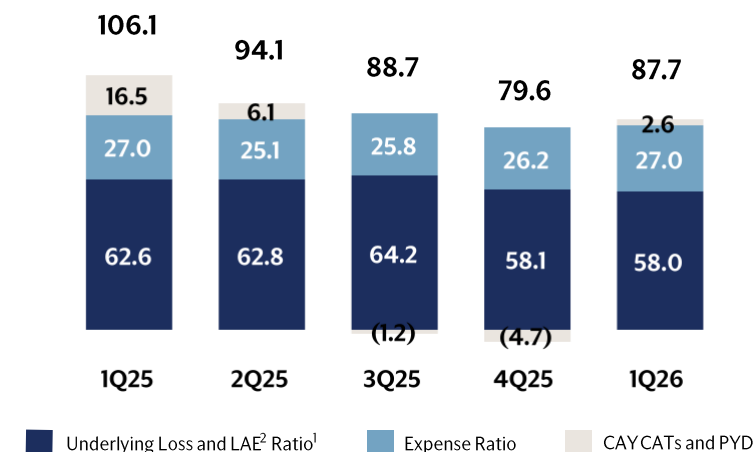
Personal Insurance Written Premiums
(\$ in millions)



Personal Insurance Written Price Increases %



Personal Insurance Combined Ratio



¹Denotes financial measure not calculated based on GAAP

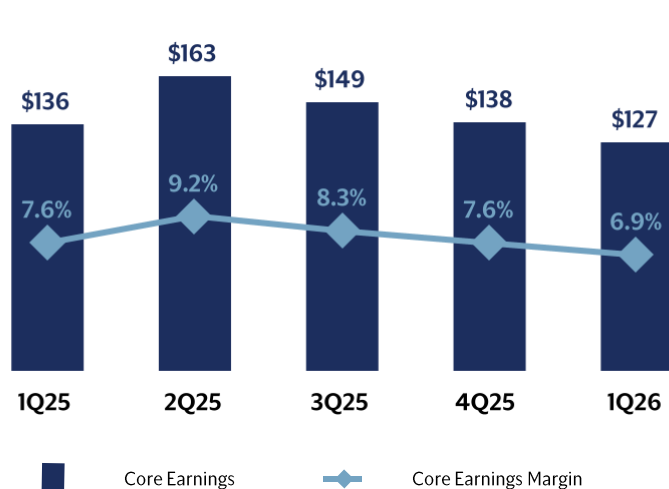
²Loss adjustment expense (LAE)

Employee Benefits

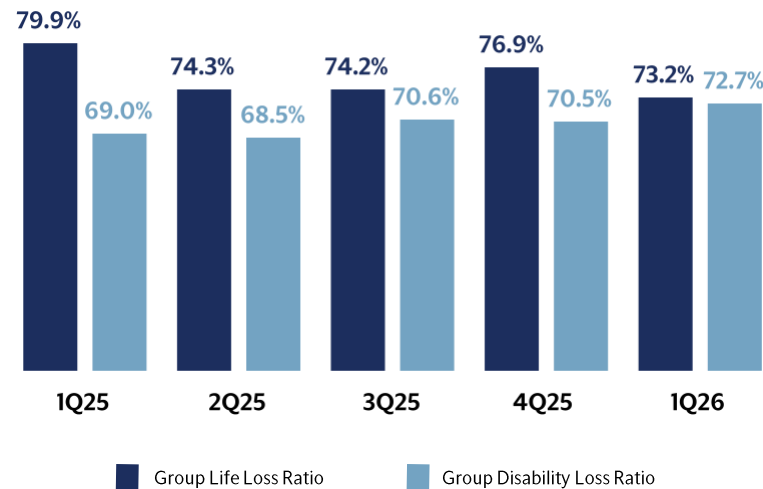
Strong core earnings margin¹ of 6.9%

- ▶ Core earnings margin¹ of 6.9% reflects continued outstanding group life results, strong net investment income and strong disability results
- ▶ Loss ratio of 71.7 in 1Q26 reflects continued improved life results and less favorable disability results compared to 1Q25
- ▶ Group life loss ratio of 73.2 improved 6.7 points due to lower mortality across both term and accidental life products
- ▶ Group disability loss ratio of 72.7 increased 3.7 points driven by less favorable long-term disability loss trends and higher short-term disability claim incidence, including paid family and medical leave (PFML), partially offset by continued PFML pricing actions
- ▶ 1Q26 fully insured ongoing premiums increased 3% from 1Q25 and included increased new business sales across all products, an increase in exposure on existing accounts and persistency in excess of 90%
- ▶ Fully insured ongoing sales were up 53% in first quarter 2026 driven by higher group disability sales, including PFML product sales following initial expansion into two new states, and higher group life sales

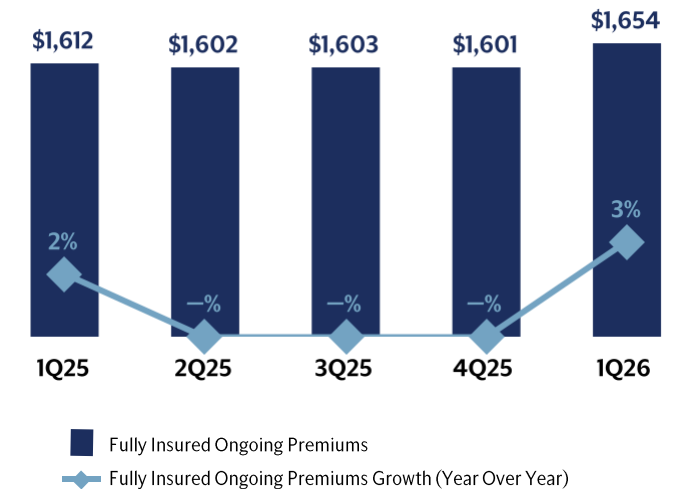
Core Earnings¹ and Core Earnings Margin
(\$ in millions)



Loss Ratio



Fully Insured Ongoing Premiums & Growth
(\$ in millions)



¹Denotes financial measure not calculated based on GAAP

Hartford Funds

High return, fee generating business

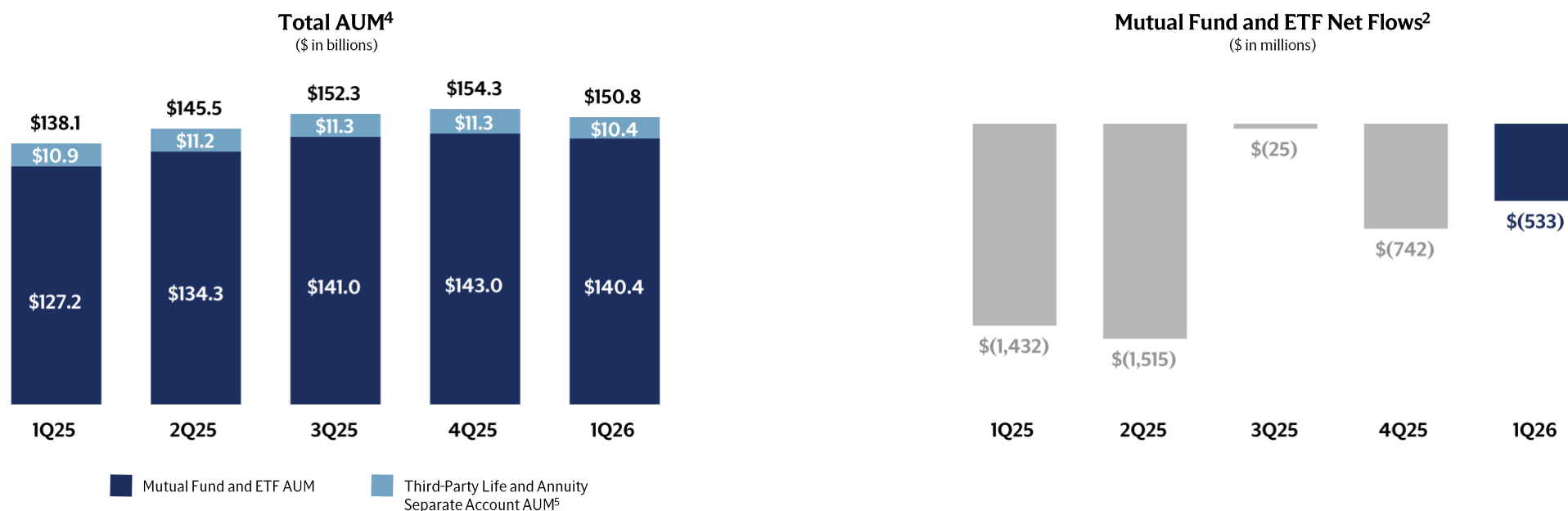
▶ Core earnings¹ of \$51 million in 1Q26 compared to \$44 million in 1Q25

▶ Mutual fund and Exchange-traded funds (ETF) net outflows² of \$0.5 billion in 1Q26, compared with net outflows of \$1.4 billion in 1Q25

▶ 43% of overall funds are outperforming peers on a 1-year basis³, 58% on a 3-year basis³, 44% on a 5-year basis³ and 64% on a 10-year basis³

▶ 37% of funds are rated 4 or 5 stars by Morningstar as of March 31, 2026

- 90% are rated 3 stars or better



¹ Denotes financial measure not calculated based on GAAP

² Includes Mutual fund AUM (mutual funds sold through retail, bank trust, registered investment advisor and 529 plan channels) and ETFs. Excludes third-party Life and Annuity Separate Account

³ Hartford Funds (non HLS) and ETFs on Morningstar net of fees basis at March 31, 2026

⁴ Assets Under Management (AUM) includes Mutual Fund, ETF and third-party life and annuity separate account AUM as of end of period

⁵ Represents AUM of the life and annuity business sold in May 2018 that are still managed by Hartford Funds

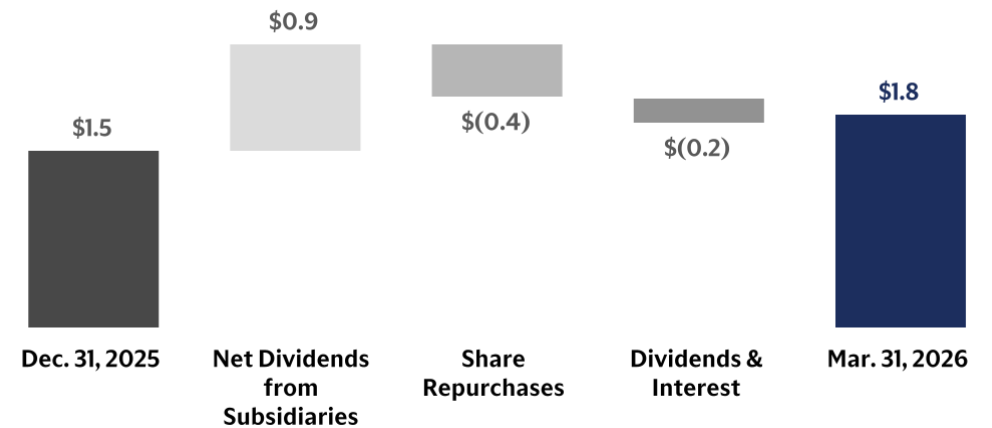
Corporate

Core loss¹ of \$18 million compared to a core loss of \$31 million in 1Q25

Components of Corporate Core Losses

(\$ in millions)	1Q25	2Q25	3Q25	4Q25	1Q26
Net investment income, after tax	\$11	\$11	\$11	\$13	\$13
Interest expense, after tax	(40)	(40)	(40)	(39)	(40)
Preferred stock dividends	(5)	(5)	(6)	(5)	(5)
All others ^{2,3} , after tax	3	1	30	(6)	14
Corporate core losses	\$(31)	\$(33)	\$(5)	\$(37)	\$(18)

Corporate Holding Company Resources
(\$ in billions)



¹Denotes financial measure not calculated based on GAAP

²Includes investment management fees and expenses related to managing third-party business, incurred losses related to run-off structured settlement and terminal funding agreement liabilities and other corporate expenses

³For the first quarter of 2026, reflects a higher net tax benefit and an increase in other revenues related to valuation appreciation of an investment, for the third quarter of 2025, reflects a net tax benefit which includes a release of a provision for an uncertain tax position and tax related interest accruals

The Investment Portfolio

High quality and diversified

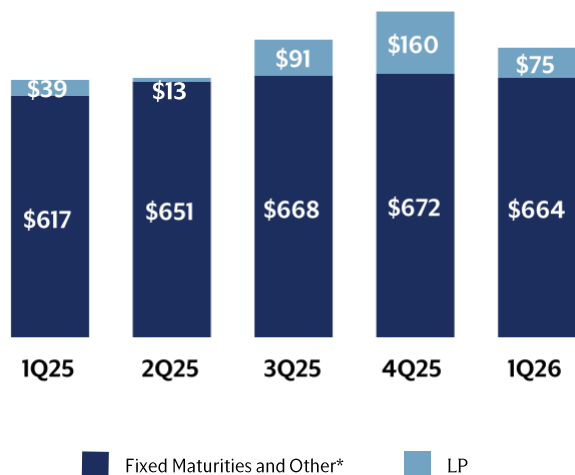
▶ Net investment income of \$739 million increased from \$656 million in 1Q25, benefiting from higher income from LPs¹, a higher level of invested assets, and reinvesting at higher rates

▶ LP annualized yield of 5.1% driven by higher returns on other funds, including valuation increases within infrastructure and energy transition funds

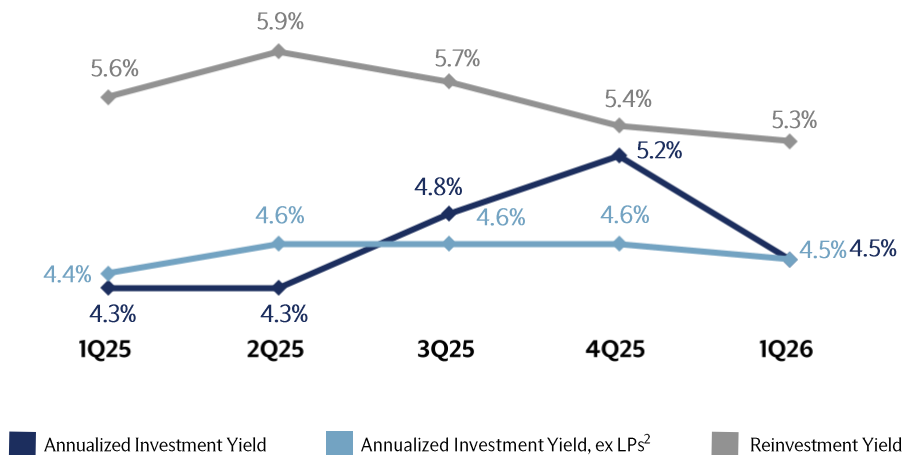
▶ High quality portfolio, ~95% of the fixed maturities portfolio is investment grade, with ~72% rated A or better, and an average credit rating of A+

▶ Our investment portfolio is durable and is constructed to withstand a range of economic cycles

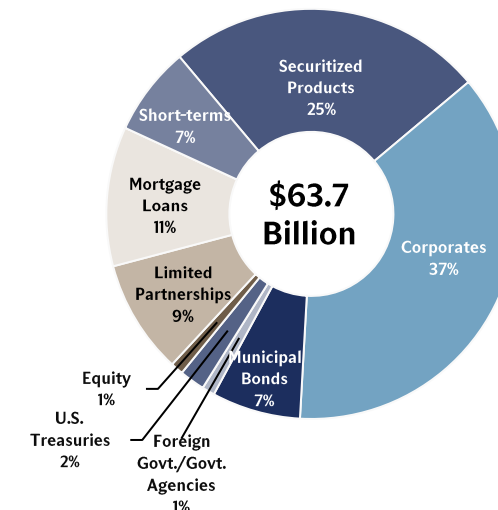
Net Investment Income
(\$ in millions)



Annualized Investment Yield, Before Tax



Invested Assets^{3,4} by Sector
\$63.7B as of March 31, 2026



* Includes investment expenses of \$28 million, \$23 million, \$23 million, \$25 million and \$29 million in 1Q25, 2Q25, 3Q25, 4Q25, and 1Q26 respectively

¹Limited partnerships and other alternative investments

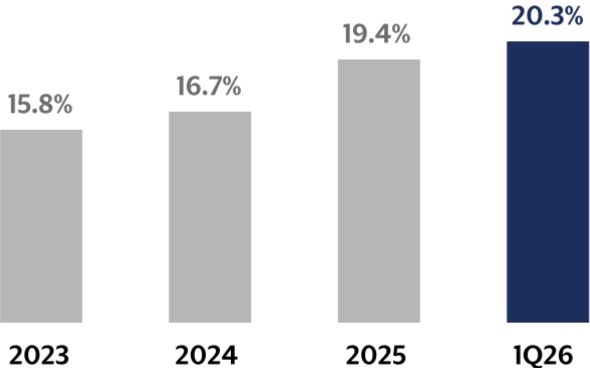
²Denotes financial measure not calculated based on GAAP

³Invested assets represents fixed and equity securities at fair value, mortgage loans at amortized cost and LPs based on underlying capital statements

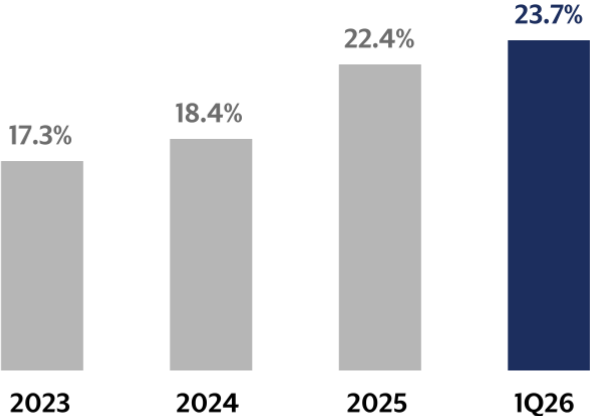
⁴Securitized Products include Fixed Maturities, FVO

Core Earnings ROE¹ of 20.3% in 1Q26 Industry leading Core Earnings ROE

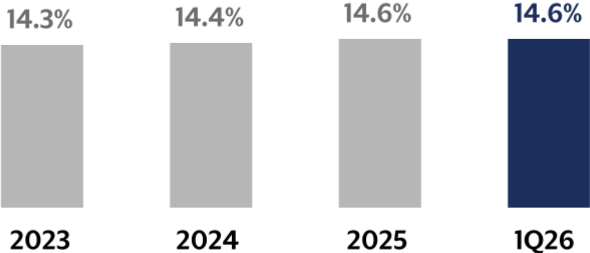
Consolidated Core Earnings ROE



P&C Core Earnings ROE



Employee Benefits Core Earnings ROE



¹Denotes financial measure not calculated in GAAP

BVPS (Ex. AOCI)¹ of \$75.25 at March 31, 2026

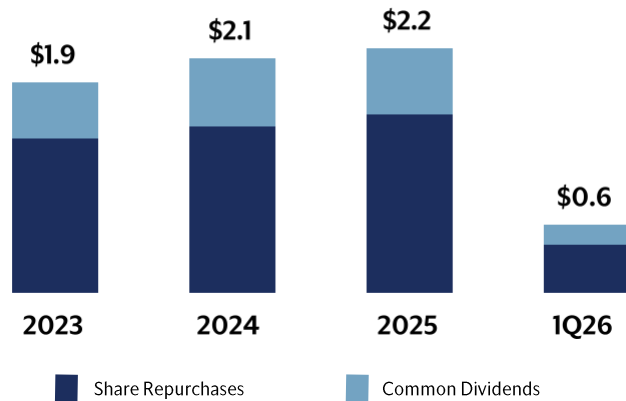
▶ In 1Q26, the company returned \$617 million to stockholders including \$450 million in share repurchases and \$167 million in common stockholder dividends paid

▶ Book value per diluted share of \$66.58 increased from \$66.31 at December 31, 2025, principally due to net income in excess of stockholder dividends through March 31, 2026, partially offset by a decrease in AOCI and the dilutive effect of share repurchases

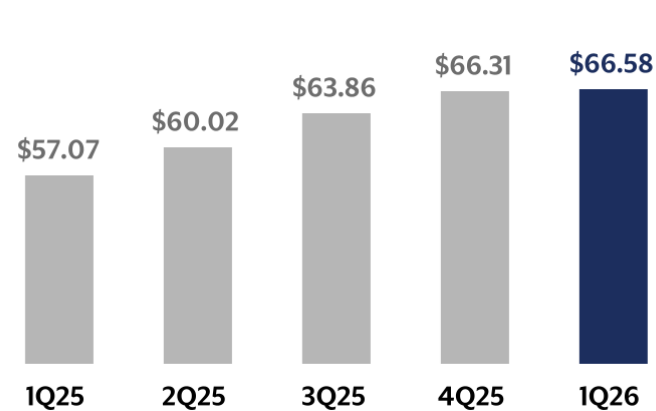
▶ Book value per diluted share (ex. AOCI)¹ of \$75.25 increased from \$73.62 at December 31, 2025, principally due to net income in excess of stockholder dividends through March 31, 2026, partially offset by the dilutive effect of share repurchases

▶ Including common stockholder dividends paid, SVC² was 17% over the last 12 months

Capital Returned to Stockholders
(\$ in billions)



Book Value Per Diluted Share (BVPS)



Book Value Per Diluted Share (ex. AOCI)



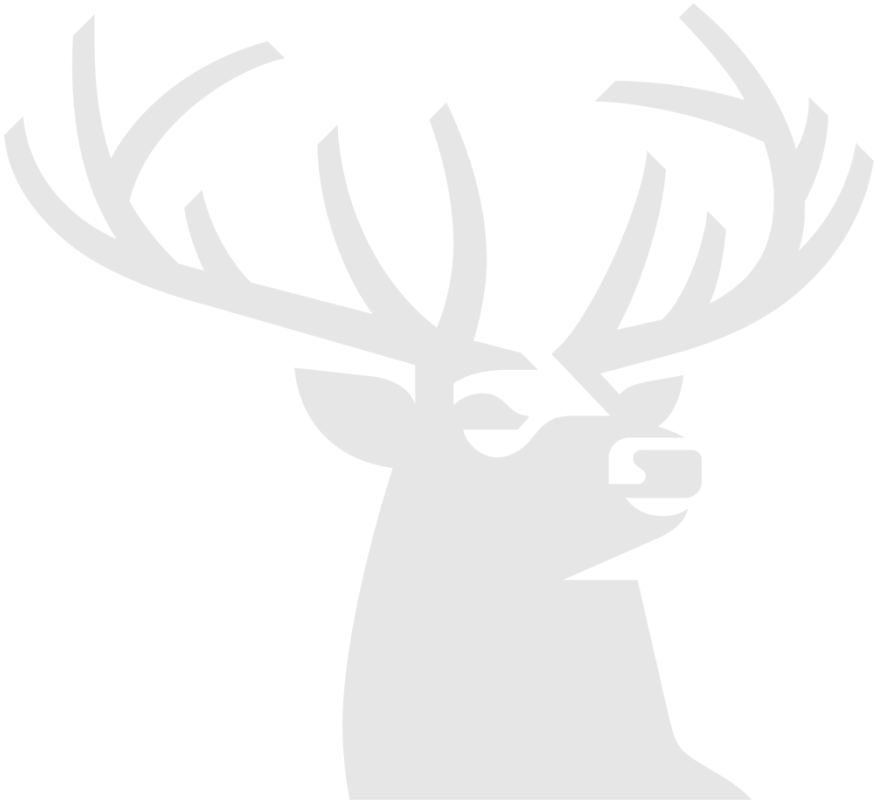
¹ Denotes financial measure not calculated in GAAP

² Stockholder value creation (SVC) in a period is defined as the change in BVPS (ex. AOCI) plus common stockholder dividends paid during the period, divided by BVPS (ex. AOCI) at beginning of period

Discussion And Reconciliation Of Non-GAAP Financial Measures

1

March 31, 2026



Discussion And Reconciliation Of Non-GAAP Financial Measures

The Hartford uses non-GAAP financial measures in this presentation to assist investors in analyzing The Hartford's operating performance for the periods presented herein. Because The Hartford's calculation of these measures may differ from similar measures used by other companies, investors should be careful when comparing The Hartford's non-GAAP financial measures to those of other companies. Definitions and calculations of non-GAAP and other financial measures used in this presentation can be found in The Hartford's news release issued on April 23, 2026, The Hartford's Investor Financial Supplement for first quarter 2026 and previous periods which are available at the Investor Relations section of The Hartford's website at <https://ir.thehartford.com>.