

Investor Presentation

Q1 2026 Report

Rainbow
all about growing

Rainbow Global

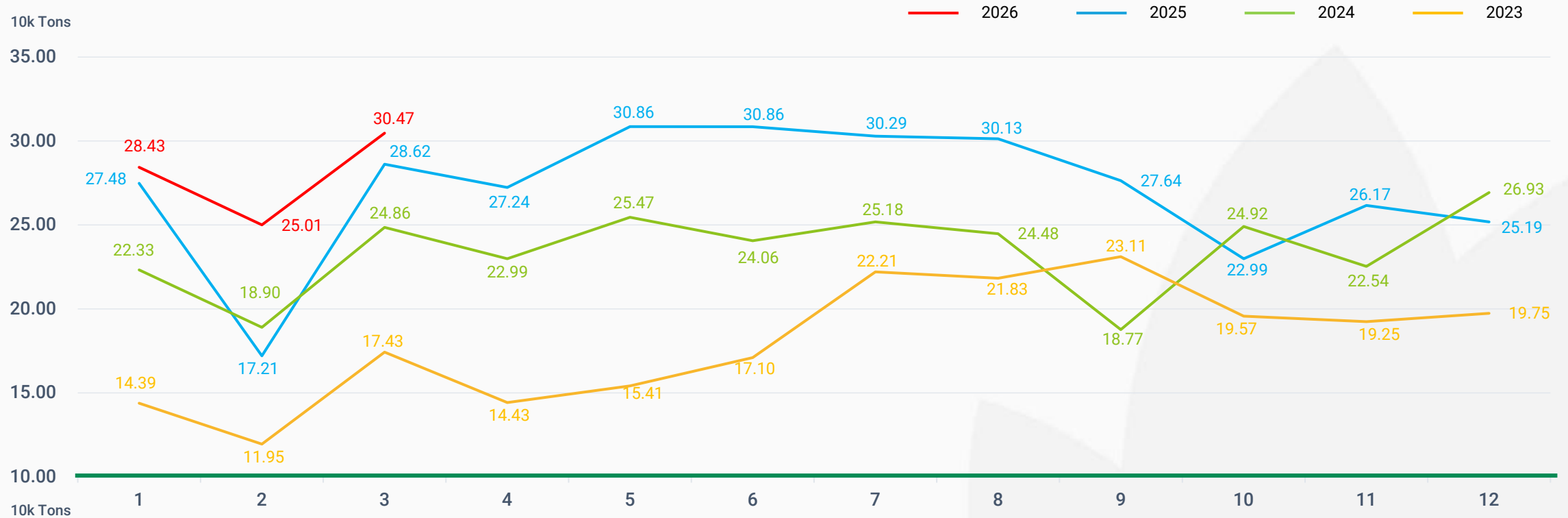
- Manufacturing Base
- Subsidiary / Office
- R&D Centers



10 Factories	100+ Operational Countries	130+ Overseas Subsidiaries
370+ Independent Patents	5100+ Staffs Globally	9100+ Registrations Globally

Industry Overview

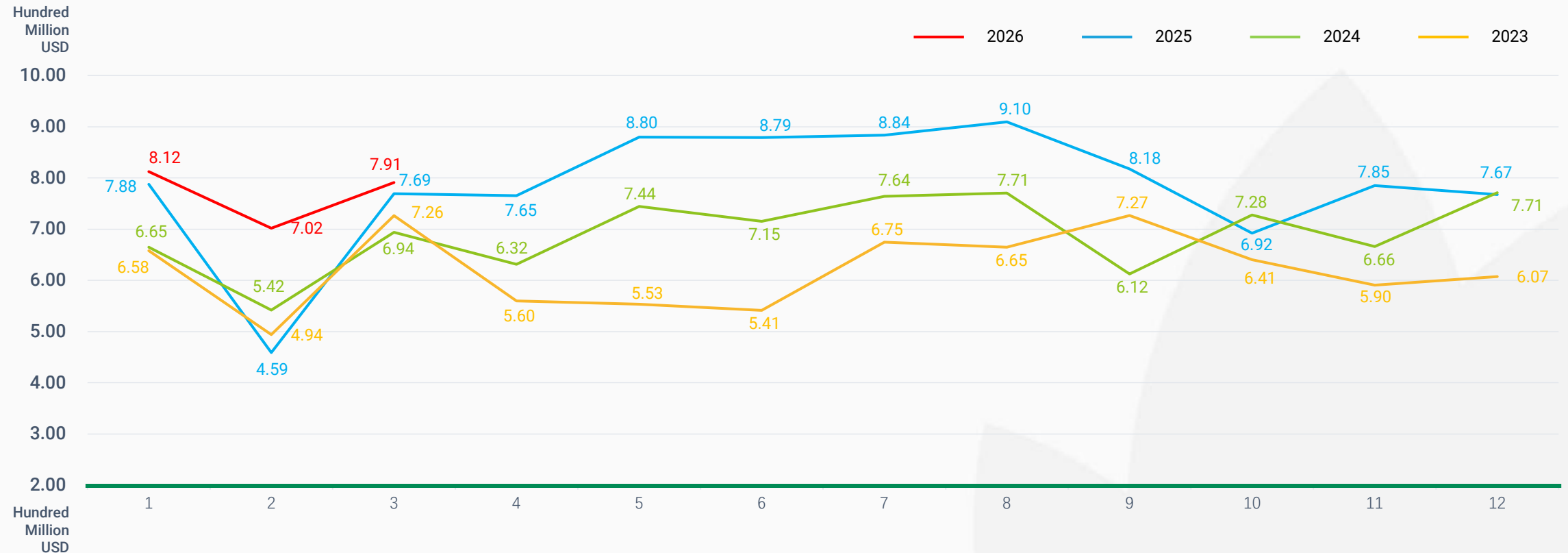
Export Volume Trends of Products Under China HS Code 3808



- Q1 2026: Total export volume increased by 14.46% YoY

Industry Overview

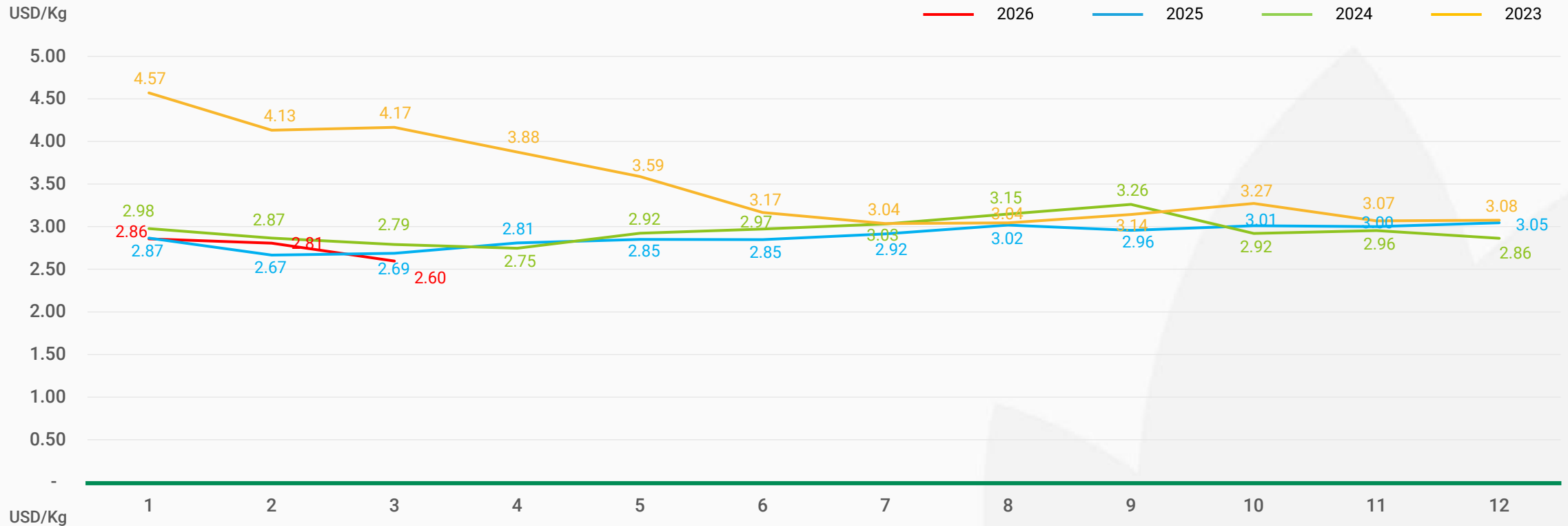
Export Value Trends of Products Under China HS Code 3808



- Q1 2026: Total export value increases by 14.36% YoY

Industry Overview

Export Unit Price Trends of Products Under China HS Code 3808



- Q1 2026: Monthly average export unit price decreased from \$ 2.86/kg in January to \$ 2.60/kg in March

Q1 2026 Operational Review

Revenue Growing Steadily

Revenue at RMB 3.191 billion, +18.80%

Deeper global market expansion and rapid growth in North America and Europe further solidified the core business base.



Gross Margin Rate Steadily Improving

Gross margin at 23.79% (4.52pp YoY)

Driven by a higher TO C business and improved margins across all product lines, reflecting effective profit structure optimization.



EBITDA Increasing Significantly

EBITDA at RMB 470 million, 69.35% YOY, growing faster than revenue, confirming the strengthening of high-quality growth drivers.



Core Business Profitability Improving Significantly

Net profit attributable to the owner of parent at RMB 165 million, down 35.61%, impacted by RMB exchange rate fluctuations and changes in fair value of FX derivatives. Excluding FX-related impacts, core business profitability improved significantly YoY, reflecting continuously strengthening core competitiveness.

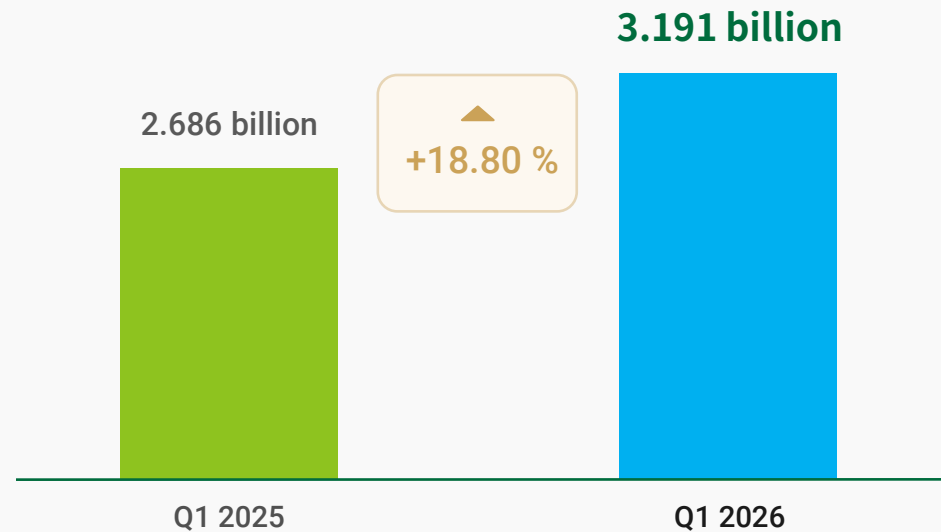


Q1 2026 Operational Review

**Revenue Up 18.80 YoY,
Reflecting Continued Market Expansion Success**

Revenue by Quarter

Currency: RMB



Europe & North American

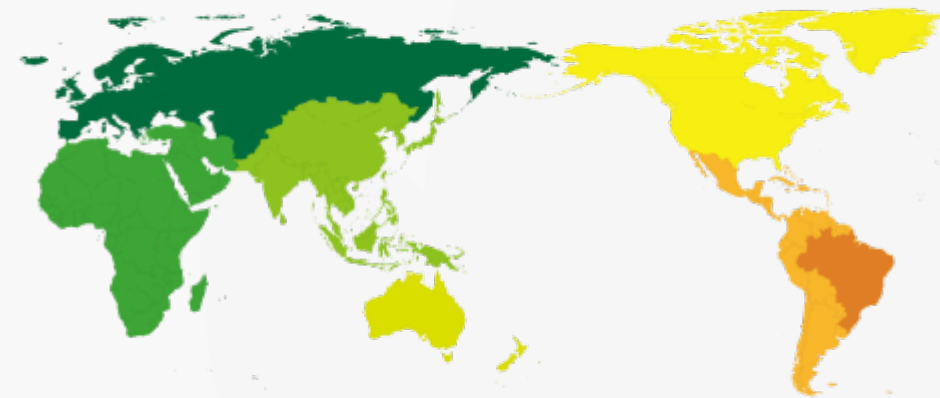
Early-stage expansion with steadily growing revenue

Asia, Oceania, Middle East, and Africa

Deeper market penetration driving steady growth

Brazil and Latin America

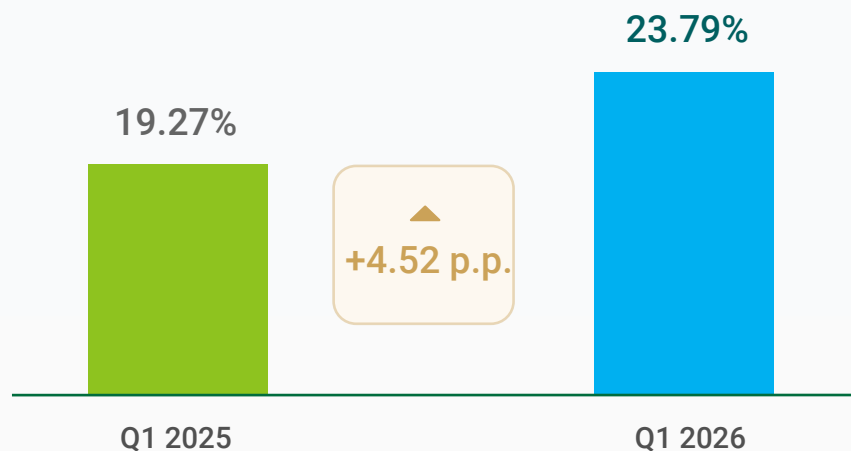
Revenue slightly down YoY due to delayed procurement season



Q1 2026 Operational Review

Gross Margin Rate Up 4.52 pp, Reflecting Improving Earnings Quality.

Gross margin rate by Quarter

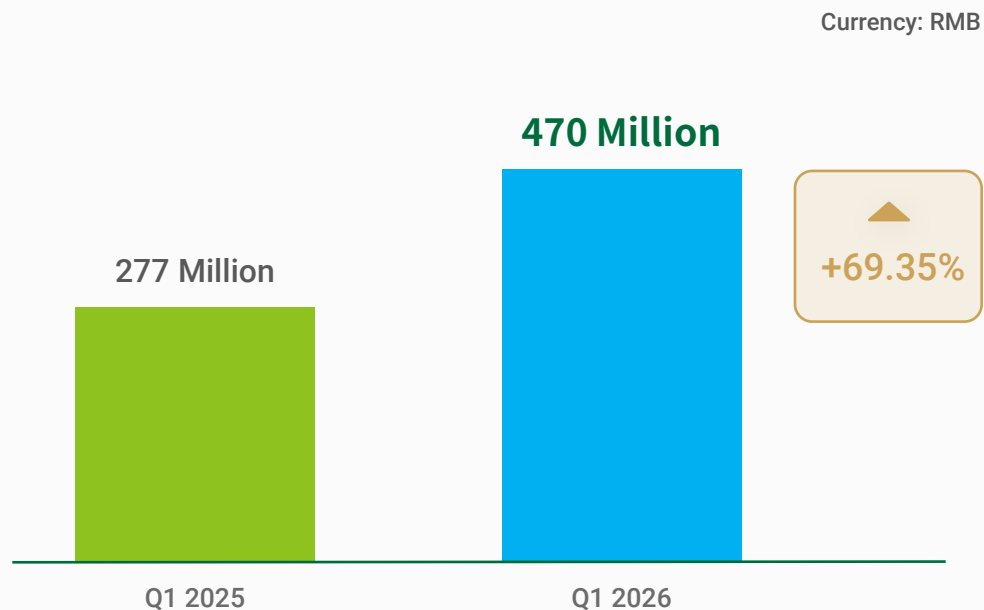


- 1. Model C revenue increased by 10.36 pct**
Rising from 38.39% to 48.75%, with clear contribution from business mix optimization
- 2. Non-herbicide category up by 1.91pct**
Rising from 28.47% to 30.38%, achieving more balanced growth
- 3. North America/Europe high-value markets steadily ramping up**
In early expansion stage, with sustained growth momentum
- 4. In-House active ingredients projects delivered, smart manufacturing cost reductions evident**
In-house active ingredients technical upgrades and new project execution, combined with lean smart manufacturing in formulation, serve as a dual-engine driving cost reduction and efficiency gains. Gross margins improved across all business models and product categories

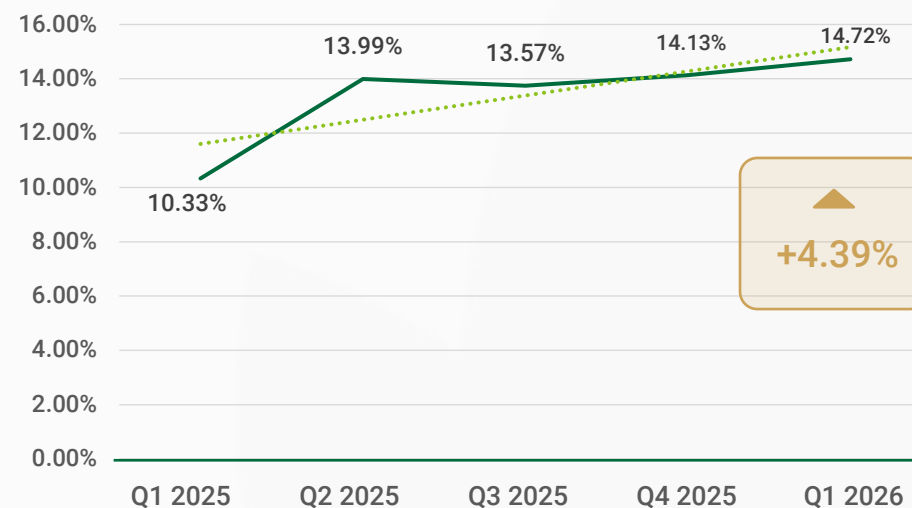
Q1 2026 Operational Review

EBITDA And EBITDA Margin Up YoY, Core Operating Efficiency Strengthening

EBITDA by Quarter



EBITDA Margin by Quarter

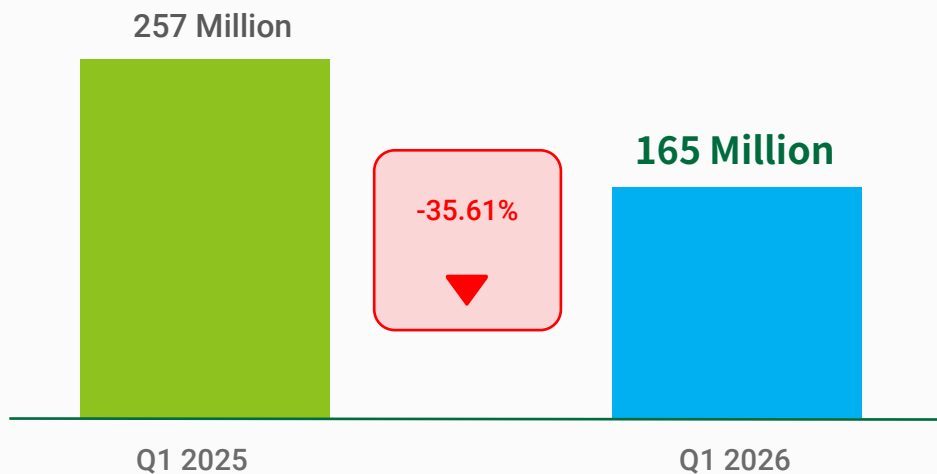


Q1 2026 Operational Review

Net Profit Attributable To The Owner Of Parent Under Short-Term Pressure, FX Impacts Main Driver Of YoY Variance

Net Profit Attributable to the owner of Parent by Quarter

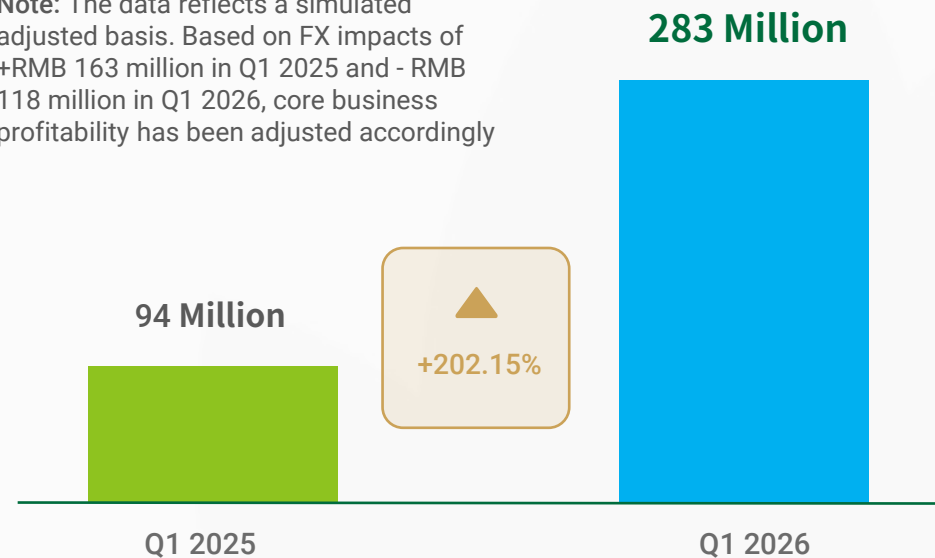
Currency: RMB



Net Profit Attributable to the owner of Parent Net Profit by Quarter (Excluding FX Impact)

Currency: RMB

Note: The data reflects a simulated adjusted basis. Based on FX impacts of +RMB 163 million in Q1 2025 and - RMB 118 million in Q1 2026, core business profitability has been adjusted accordingly



Financial Highlights

Q1 2026 Financial Performance Analysis (YoY)

Currency RMB	Q1 2026	Q1 2025	% ▲	Note
Sales Revenue	3,191,190,916.59	2,686,285,834.39	18.80%	North America and Europe markets growing rapidly
Gross Margin (%)	23.79%	19.27%	452bps	Higher To C Business and Model C shares, with improved gross margins across major product lines
EBITDA	469,860,615.15	277,450,873.51	69.35%	Revenue and gross margin rate both up
EBITDA Profit (%)	14.72%	10.33%	439bps	Gross margin rate improvement and optimized expense control
Net Profit Attributable to the Owner of Parent	165,306,122.47	256,742,629.50	-35.61%	Mainly due to a combined reduction of approximately RMB 118 million from financial expenses and changes in fair value of FX derivatives
Net Operating Cash Flow	-642,151,749.16	-66,760,267.05	-861.88%	Due to higher inventory purchases

Q1 2026: Net Profit Attributable to the Owner of Parent at approximately RMB 165 million. FX and hedging losses reduced profit by approximately RMB 118 million. Excluding this impact, adjusted Net Profit Attributable to the Owner of Parent at approximately RMB 283 million;
 Q1 2025: Net Profit Attributable to the Owner of Parent at approximately RMB 257 million. FX and hedging gains increased profit by approximately RMB 163 million. Excluding this impact, adjusted Net Profit Attributable to the Owner of Parent at approximately RMB 94 million

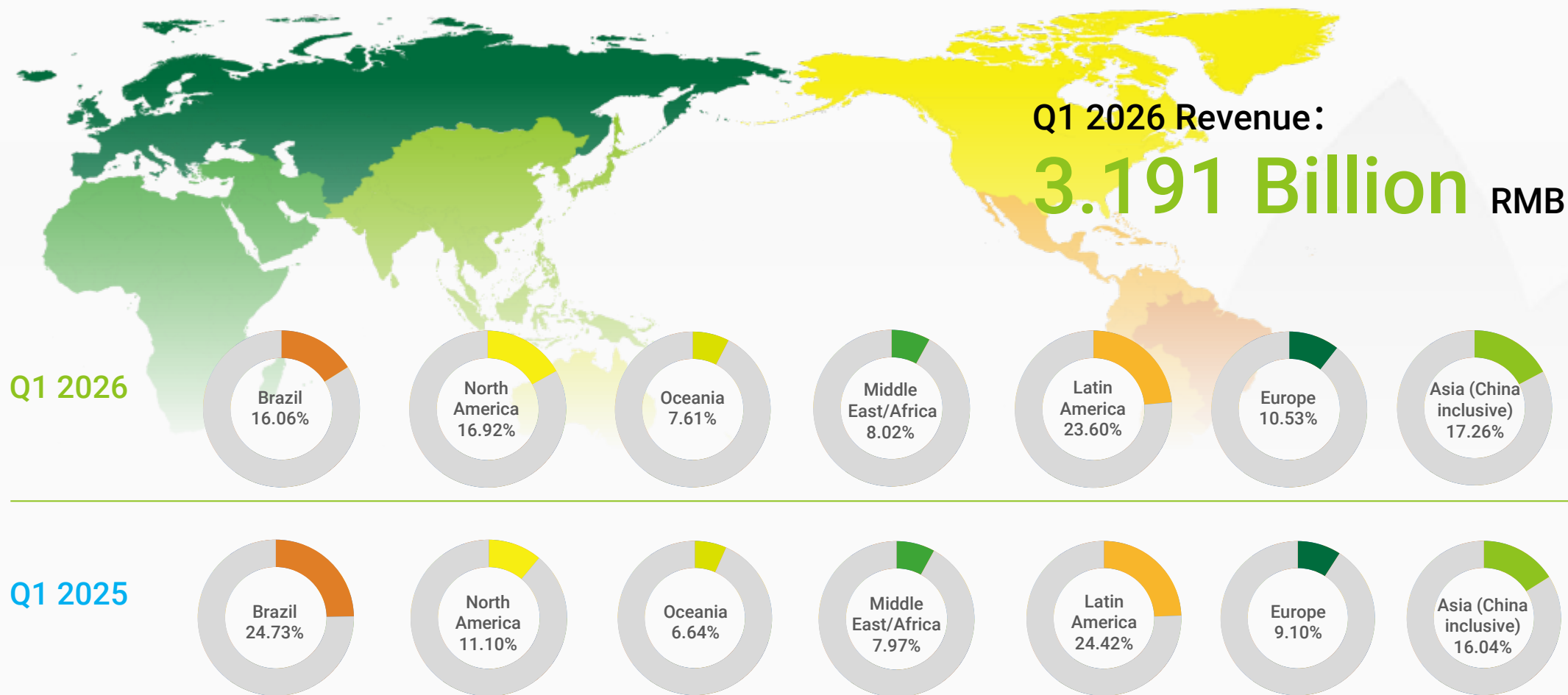
Financial Highlights

Q1 2026 Financial Performance Analysis (YoY)

Currency RMB	Q1 2026	Q1 2025	% ▲	Note
Selling & Distribution Expenses	183,659,614.79	160,867,196.07	14.17%	Higher sales expenses mainly stemmed from increased overseas payroll and export credit insurance
General & Administrative Expenses	131,284,737.32	126,256,414.43	3.98%	Mainly due to increased overseas payroll and lease expenses
R&D Expenses	46,388,919.15	41,478,564.79	11.84%	Primarily due to higher R&D payroll and external research and development fees

Financial Highlights

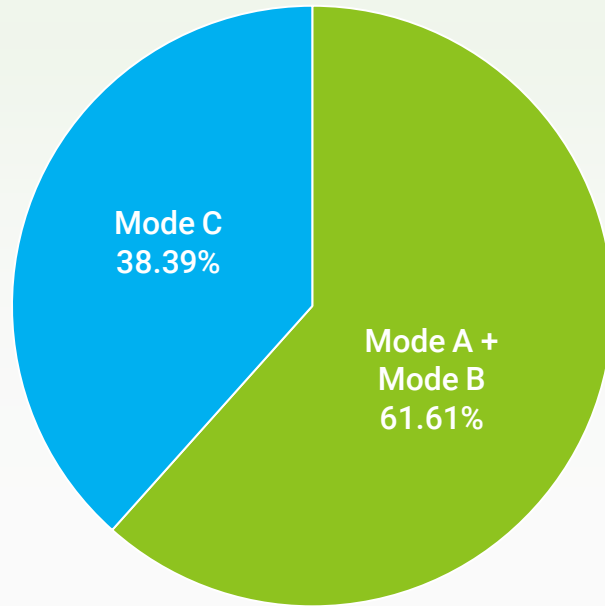
Q1 2026 Revenue Status by Region



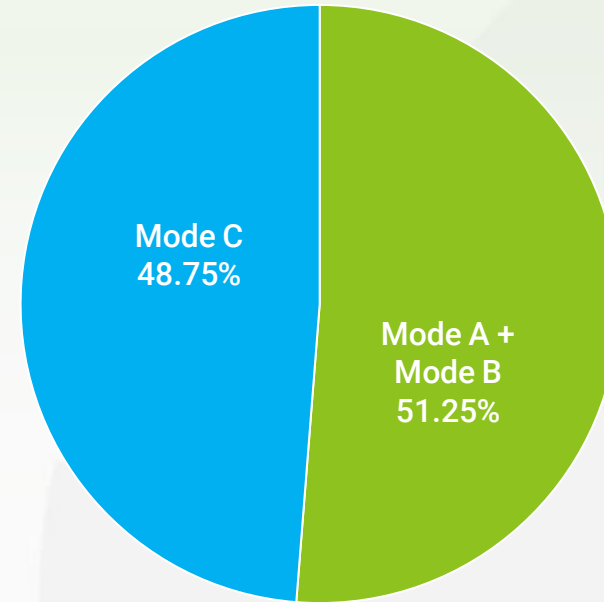
Financial Highlights

Revenue Share by Business Model (YoY)

Quarterly Revenue by Business Model



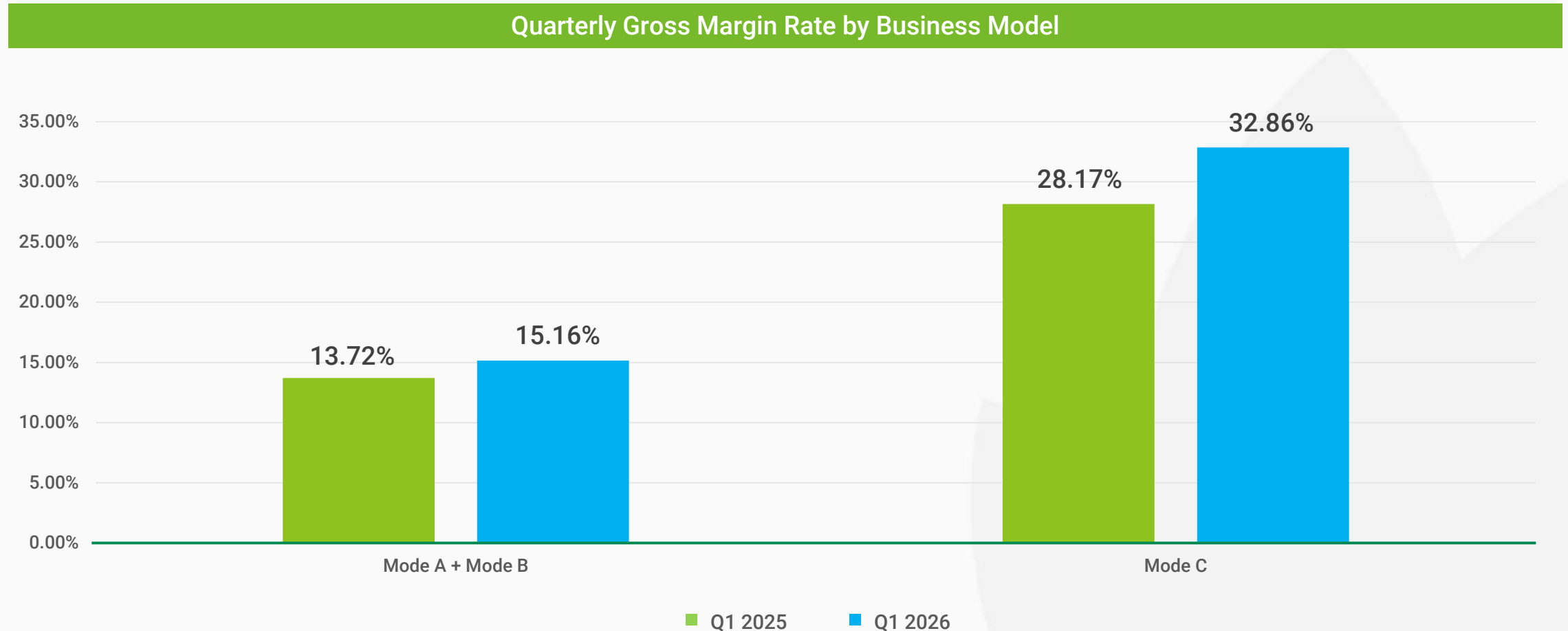
Q1 2025



Q1 2026

Financial Highlights

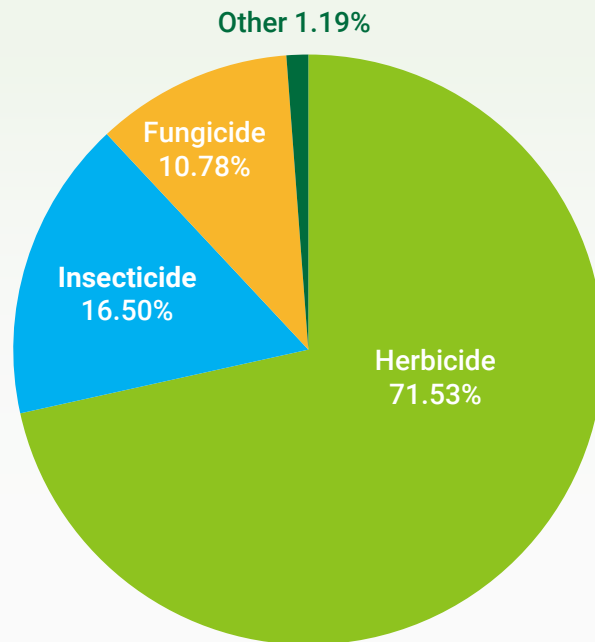
Gross Margin Rate Comparison by Business Model



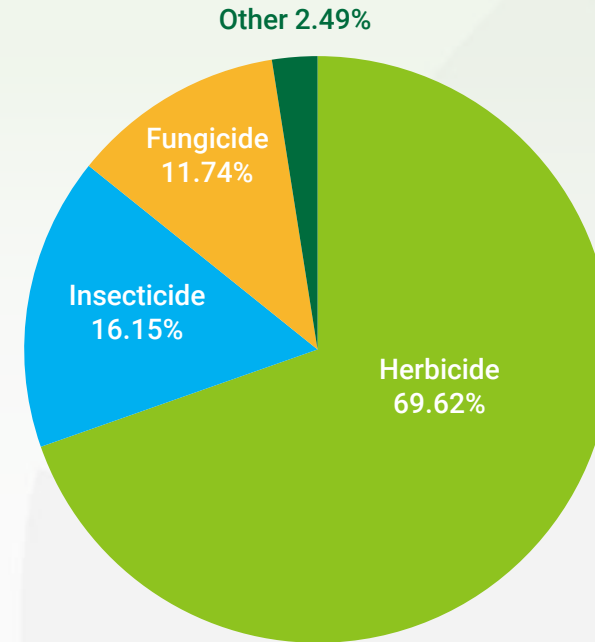
Financial Highlights

Revenue by Product Category

Quarterly Revenue by Product Category



Q1 2025

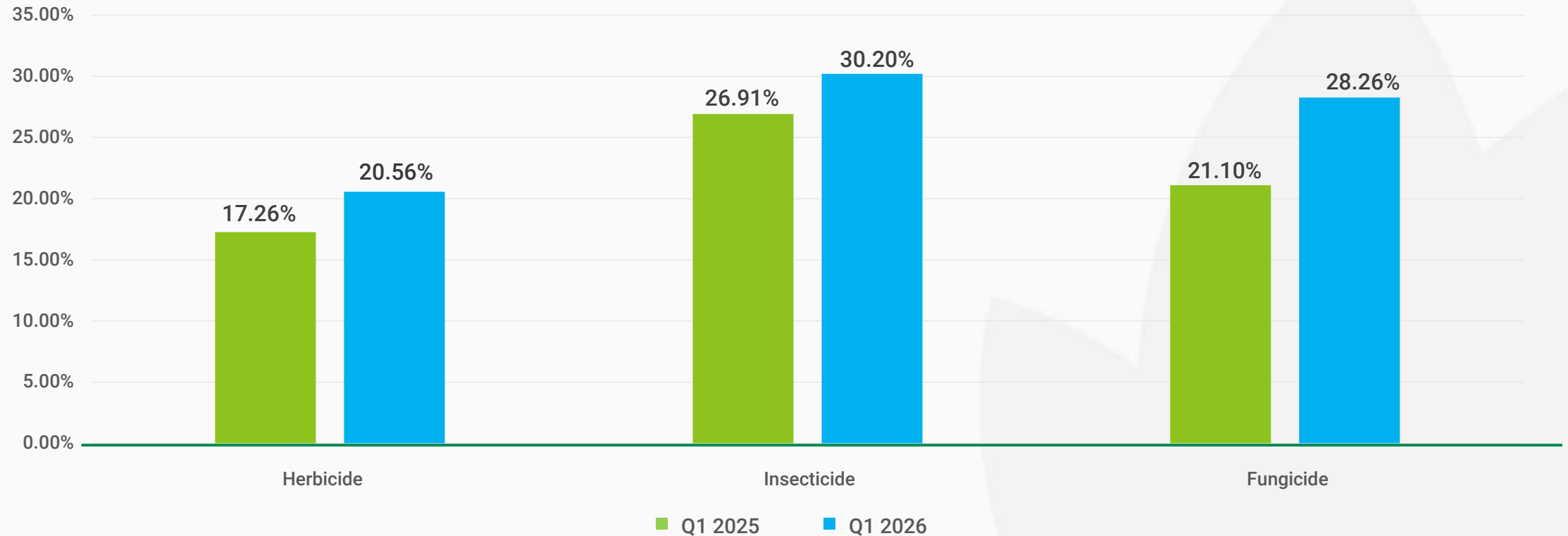


Q1 2026

Financial Highlights

Gross Margin Rate Comparison by Product Category

Quarterly Gross Margin Rate by Product Category





To be a Global Leading Crop
Protection Company

THANK YOU