



2026

SUMMARY OF INTERIM REPORT
FOR THE FIRST QUARTER

HARBIN BOSHI AUTOMATION CO.,LTD.

April 2026

HARBIN BOSHI AUTOMATION CO., LTD. Interim Report for The First Quarter 2026

The Company and whole members of the Board of Directors guarantee that the information disclosed is factual, accurate and complete, and there is no false record, misleading statement or material omission.

Important content reminder:

1.The Board of Directors, all the directors, and senior managers of HARBIN BOSHI AUTOMATION CO., LTD. (hereinafter referred to as “the Company”) warrant the factuality, accuracy and completeness of this Report and there is no false record, misleading statement or material omission. And they will be severally and jointly liable for this Report.

2.The person in charge of the Company, the person in charge of accounting work of the Company, and the person in charge of accounting department of the Company warrant that the financial information in this Report is factual, accurate and complete.

3. Whether this First Interim Report has been audited by auditing firm or not?

Yes No

I. Main financial data**1. Main accounting data and financial indicators**

Indicate by check mark if there is any retrospectively restated accounting data of previous years.

Yes No

	Current period	The same period of previous year	Increase/Decrease over the same period of previous year
Operating Revenue (RMB)	576,130,719.61	700,025,064.80	-17.70%
Net profit attributable to parent company's shareholders (RMB)	78,410,535.36	150,060,221.43	-47.75%
Net profit after deducting non-recurring profit or loss attributable to shareholders of the parent company (RMB)	68,791,432.53	140,242,465.19	-50.95%
Net cash flow from operating activities (RMB)	3,640,428.14	-40,463,557.49	109.00%
Basic earnings per share (RMB/share)	0.0769	0.1478	-47.97%
Diluted earnings per share (RMB/share)	0.0769	0.1465	-47.51%
Weighted average return on equity	1.86%	3.88%	-2.02%
	At the end of this reporting period	At the end of last year	Increase/decrease of Mar 31, 2026 over Dec 31, 2025
Total assets (RMB)	7,232,094,893.14	7,302,850,291.57	-0.97%
Total equity attributable to shareholders of the parent company (RMB)	4,252,499,217.97	4,171,835,683.74	1.93%

2. Non-recurring gains and losses

Applicable Not applicable

Unit: RMB

Item	The amount for the reporting period	Note
Profit or loss from disposal of non-current assets (including the write-off of accrued for impairment of assets)	-2,915.36	
Governmental subsidy reckoned into current gains or losses (excluding the subsidy enjoyed in quota or ration according to the unified national standards, which are closely relevant to enterprise's business)	2,292,817.36	

Profit or loss arising from the changes in the fair value of financial assets, financial liabilities by non-financial enterprises, as well as investment income from the disposal of financial assets and financial liabilities, except effectively hedging business related to normal business operations of company.	8,040,724.90	Income from cash management
Other non-operating income and expenses other than the above	-11,980.53	
Less: Impact on income tax	411,920.07	
Impact on minority shareholders' equity (after tax)	287,623.47	
Total	9,619,102.83	--

Other gain/loss items that qualified the definition of non-recurring profit (gains)/losses:

Applicable Not applicable

The Company does not have other gain/loss items that qualified the definition of non-recurring profit (gains)/losses.

Explanation on those non-recurring gain/loss listed in the “*Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*” defined as recurring gain/loss.

Applicable Not applicable

The Company does not have the non-recurring gain/loss listed in the “*Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*” defined as recurring gain/loss.

3. Particulars about changes in items of main accounting data and financial index and explanations of reasons.

Consolidated Balance Sheet items	Mar 31,2026	Dec 31,2025	Change	Reasons for the changes
	(RMB)	(RMB)		
Cash and cash equivalent	59,853,741.24	123,312,905.58	-51.46%	Mainly due to cash management activities.
Financing receivable	65,416,062.24	41,257,668.78	58.55%	Due to the increase in the amount of bank acceptance bills with higher credit rating at the period end.
Other receivables	34,069,460.69	24,727,232.15	37.78%	Increase in ending balance of share dividends receivable.
Thereof: Dividend receivable	9,217,655.70			The same as above.
Contract assets	117,620,177.95	192,614,086.16	-38.93%	The receivable quality guarantee decreased compared with the end of the previous year.

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Construction in progress		15,834,590.04	-100.00%	The Company's real estate purchased for industrial service business reached a usable state and transferred to fixed assets.
Other non-current assets	22,831,545.63	14,547,719.70	56.94%	The long-term product quality guarantee increased compared with the opening balance.
Short-term loans	31,000,000.00	48,045,233.34	-35.48%	Mainly due to the subsidiary repaid part of the bank loan in this period.
Notes payable	2,325,819.00			Issued a bank acceptance for settlement this period.
Employee benefits payable	22,380,734.73	80,441,917.83	-72.18%	The year-end bonus accrued at the end of the 2025, which was paid this period, and the balance decreased.
Taxes payable	7,535,204.77	28,027,949.35	-73.12%	The value-added tax and corporate income tax payable at the end of the period decreased.
Non-current liabilities due within one year	4,497,587.03	3,246,728.70	38.53%	The interest accrued on bonds(convertible corporate bond) payable due within one year increased.
Consolidated Income Statement items from the beginning of the year to the end of the reporting period	Jan 1 to Mar 31,2026	Jan 1 to Mar 31, 2025	Change	Reasons for the changes
	(RMB)	(RMB)		
Taxes and surcharges	4,282,146.45	8,347,845.14	-48.70%	The value-added tax payable in this period decreased year-on-year, and the taxes and surcharges also decreased accordingly.
Other income	2,884,907.91	5,411,503.71	-46.69%	The subsidy income and the additional deduction amount for value-added tax in this period decreased year-on-year.
Investment income (loss is stated with "-")	908,279.84	10,149,482.64	-91.05%	Jointly influenced by the investment income accrued in associates and income from cash management activities decreased this period.
Thereof: Income from investment in associates and joint ventures	348,186.82	4,653,079.54	-92.52%	The investment income accrued in associates decreased this period.
Gains from changes in fair value (loss is stated with "-")	7,480,631.88	2,963,110.28	152.46%	Due to cash management activities.
Operating profit (loss is stated with "-")	96,415,718.61	182,206,446.74	-47.08%	For details, refer to the explanation following this table regarding the decline in revenue and profit for the current period.
Total profit (loss is stated with "-")	96,403,738.08	182,206,995.26	-47.09%	For details, refer to the explanation following this table regarding the decline in revenue and profit for the current period.
Income tax expenses	10,472,098.07	24,654,890.82	-57.53%	The total profit decreased year-on-year, and the corporate income tax expense also decreased.

Net profit (loss is stated with “-”)	85,931,640.01	157,552,104.44	-45.46%	For details, refer to the explanation following this table regarding the decline in revenue and profit for the current period.
Net profit attributable to parent company’s shareholders(loss is stated with “-”)	78,410,535.36	150,060,221.43	-47.75%	For details, refer to the explanation following this table regarding the decline in revenue and profit for the current period.
Consolidated Cash Flow Statement items from the beginning of the year to the end of the reporting period	Jan 1 to Mar 31, 2026	Jan 1 to Mar 31, 2025	Change	Reasons for the changes
	(RMB)	(RMB)		
Net cash flows from operating activities	3,640,428.14	-40,463,557.49	109.00%	Mainly due to the increase in cash received from sales of goods or rendering of services, combined with a decrease in payments of taxes and surcharges.
Net cash flows from investing activities	-45,557,776.80	823,366,436.16	-105.53%	Mainly due to the impact of cash management activities.
Net cash flows from financing activities	-21,503,255.55	1,484,488.32	-1,548.53%	Mainly due to the combined effects of a year-on-year decrease in cash received from loans obtained by subsidiaries, an increase in cash paid for loan repayments, and an increase in dividends paid by subsidiaries.
Net increase in cash and cash equivalents	-63,428,677.18	784,678,528.79	-108.08%	Jointly affected by the net cash flows from operating activities, investing activities and financing activities.

Explanation for the decline in revenue and profit in this period:

(1) The revenue recognition of the Company’s large-scale intelligent complete equipment products is uneven in each quarter. The revenue recognition scale in the Q1 was relatively low, resulting in a year-on-year decline of 17.70% in revenue.

(2) From the perspective of the product structure for revenue recognition during this period, the proportion of revenue recognized by products with high gross profit rate is relatively low, while the proportion of revenue recognized by products with low gross profit rate is relatively high, which affected the overall profit level.

(3) Based on product orders and the current project execution, the situation in the Q1 may improve significantly in the last three quarters of this year. However, there will still be fluctuations between quarters due to the progress of project acceptance and revenue confirmation.

(4) Based on the current scale of orders on hand, project execution status, and sales market expectations, the Company is striving to achieve healthy development in its operational performance.

II. Shareholders Information.**1. Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders**

Unit: Share

Total number of shareholders of common stocks at the end of the reporting period	47,704	Total preference shareholders with voting rights recovered at end of reporting period	0			
Top 10 shareholders(Excluding shares lent in refinancing)						
Name	Nature	Ownership	Amount of shares held	Amount of restricted shares held	Pledged, marked or frozen stocks	
					Status	Amount
Unicom-Xinwo Venture Capital Management (Shanghai) Co., Ltd. - Lianchuang Weilai (Wuhan) Intelligent Manufacturing Industrial Investment Partnership (Limited Partnership)	Others	11.20%	114,499,861		Not applicable	
Deng Xijun	Domestic natural person	9.41%	96,181,562	72,136,172	Not applicable	
Zhang Yuchun	Domestic natural person	8.09%	82,696,357	62,022,268	Not applicable	
Wang Chungang	Domestic natural person	5.61%	57,394,047	43,045,535	Not applicable	
Cai Hegao	Domestic natural person	4.89%	50,000,000		Not applicable	
Cai Zhihong	Domestic natural person	3.64%	37,217,029		Not applicable	
Cheng Fang	Domestic natural person	1.50%	15,311,896		Not applicable	
China Construction Bank Corporation-E Fund Guozheng Robotics Industry Exchange-Traded Open-End Index Securities Investment Fund	Others	1.13%	11,557,844		Not applicable	
Li Xianglan	Domestic natural person	1.06%	10,804,252		Not applicable	
Liu Meixia	Domestic natural person	1.04%	10,639,500		Not applicable	
Top 10 shareholders with unrestricted shares held(Excluding shares lent in refinancing and executive lock-in shares)						
Name	Amount of unrestricted shares held	Type of shares				
		Type	Amount			
Unicom-Xinwo Venture Capital Management (Shanghai) Co., Ltd. - Lianchuang Weilai (Wuhan) Intelligent Manufacturing Industrial Investment Partnership (Limited Partnership)	114,499,861	RMB ordinary shares	114,499,861			
Cai Hegao	50,000,000	RMB ordinary shares	50,000,000			
Cai Zhihong	37,217,029	RMB ordinary shares	37,217,029			

Deng Xijun	24,045,390	RMB ordinary shares	24,045,390
Zhang Yuchun	20,674,089	RMB ordinary shares	20,674,089
Cheng Fang	15,311,896	RMB ordinary shares	15,311,896
Wang Chungang	14,348,512	RMB ordinary shares	14,348,512
China Construction Bank Corporation-E Fund Guozheng Robotics Industry Exchange-Traded Open-End Index Securities Investment Fund	11,557,844	RMB ordinary shares	11,557,844
Li Xianglan	10,804,252	RMB ordinary shares	10,804,252
Liu Meixia	10,639,500	RMB ordinary shares	10,639,500

Shareholders holding more than 5% of the shares, the top 10 shareholders, and the top 10 shareholders of unrestricted tradable shares participate in the lending of shares in the refinancing business.

Applicable Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the refinancing, lending/repayment.

Applicable Not applicable

2.The total number of preferred shareholders and the top 10 preferred shareholders' shareholdings of the Company

Applicable Not applicable

III. Other Significant Events

Applicable Not applicable

IV. Quarterly Financial Statements**1. Financial statements****(1) Consolidated Balance Sheet**

Prepared by HARBIN BOSHI AUTOMATION CO., LTD.

Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Cash and cash equivalent	59,853,741.24	123,312,905.58
Financial assets held for trading	2,048,073,969.52	1,998,076,613.71
Derivative financial assets		
Notes receivable	166,517,021.15	191,618,917.60
Accounts receivable	1,276,208,327.85	1,257,355,174.66
Financing receivable	65,416,062.24	41,257,668.78
Advance payment	84,742,443.14	91,571,102.97
Other receivables	34,069,460.69	24,727,232.15
Thereof: Interest receivable		
Dividend receivable	9,217,655.70	
Inventories	2,155,025,214.55	2,143,789,860.13
Contract assets	117,620,177.95	192,614,086.16
Assets held for sale		
Non-current assets due within one year	5,673,848.45	7,217,471.31
Other current assets	19,347,122.59	23,548,785.74
Total current assets	6,032,547,389.37	6,095,089,818.79
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivable	39,219,392.51	42,260,512.06
Long-term equity investment	556,417,869.84	564,728,509.75
Investment in other equity instruments	71,286,412.52	71,286,412.52
Other non-current financial assets		
Investment real estate	12,844,807.76	13,041,242.51
Fixed assets	388,042,205.14	378,299,699.38
Construction in progress		15,834,590.04

Productive biological assets		
Oil and gas assets		
Right-of-use assets	2,265,216.75	2,920,312.68
Intangible assets	49,390,661.96	50,537,962.14
Development expenditure		
Goodwill	401,878.10	401,878.10
Long-term deferred expenses	69,970.09	83,196.64
Deferred income tax assets	56,777,543.47	53,818,437.26
Other non-current assets	22,831,545.63	14,547,719.70
Total non-current assets	1,199,547,503.77	1,207,760,472.78
Total assets	7,232,094,893.14	7,302,850,291.57
Current liabilities:		
Short-term loans	31,000,000.00	48,045,233.34
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	2,325,819.00	
Accounts payable	299,098,431.54	364,384,987.86
Advance from customers	10,000.00	
Contract liabilities	1,703,788,014.02	1,726,130,402.84
Employee benefits payable	22,380,734.73	80,441,917.83
Taxes payable	7,535,204.77	28,027,949.35
Other payables	21,098,918.51	21,095,026.02
Thereof: Interest payable		
Dividend payable	4,900,000.00	4,900,000.00
Liabilities held for sale		
Non-current liabilities due within one year	4,497,587.03	3,246,728.70
Other current liabilities	118,381,340.73	110,850,793.74
Total current liabilities	2,210,116,050.33	2,382,223,039.68
Non-current liabilities:		
Long-term loans		
Bonds payable	464,811,861.73	461,630,937.11
Thereof: Preferred stock		
Perpetual debt		
Lease liabilities	479,591.59	520,837.60
Long-term payables		

Long-term employee benefits payable		
Estimated liabilities	5,910,697.11	7,220,080.16
Deferred income	22,207,944.40	22,540,777.76
Deferred income tax liability	23,453,277.30	20,970,098.23
Other non-current liabilities	71,178,077.84	56,526,839.53
Total non-current liabilities	588,041,449.97	569,409,570.39
Total Liabilities	2,798,157,500.30	2,951,632,610.07
Shareholders' equity:		
Share capital	1,022,561,575.00	1,022,561,509.00
Other equity instruments	27,205,566.94	27,205,627.42
Thereof: Preferred stock		
Perpetual debt		
Capital reserve	383,990,044.74	381,873,967.60
Minus: treasury shares	13,368,803.26	13,368,803.26
Other comprehensive income	28,327,252.68	28,652,346.24
Special reserve	28,694,773.84	28,232,764.07
Surplus reserve	451,872,926.93	451,872,926.93
General risk reserve		
Retained earnings	2,323,215,881.10	2,244,805,345.74
Total equity attributable to shareholders of parent company	4,252,499,217.97	4,171,835,683.74
Minority shareholder equity	181,438,174.87	179,381,997.76
Total shareholders' equity	4,433,937,392.84	4,351,217,681.50
Total liabilities and shareholders' equity	7,232,094,893.14	7,302,850,291.57

Legal representative: Deng Xijun

Director of Finance: Sun Zhiqiang

Prepared by: Wang Peihua

(2) Consolidated Income Statement

Unit: RMB

Item	Current period	Last period
1. Total revenue	576,130,719.61	700,025,064.80
Thereof: Operating revenue	576,130,719.61	700,025,064.80
2. Total cost	483,327,646.55	527,634,039.96
Thereof: Cost of sales	383,341,835.22	421,565,298.88
Taxes and surcharges	4,282,146.45	8,347,845.14

Selling expenses	29,589,858.51	30,019,128.04
General and administrative expenses	30,806,032.58	28,411,674.81
Research and development expenses	30,026,682.25	33,648,656.97
Financial expenses	5,281,091.54	5,641,436.12
Thereof : Interest expenses	5,134,197.10	4,914,894.91
Interest income	275,761.45	463,228.93
Add: Other income	2,884,907.91	5,411,503.71
Investment income (loss is stated with “-”)	908,279.84	10,149,482.64
Thereof: Investment income from associates and joint ventures	348,186.82	4,653,079.54
Gain from the derecognition of the financial assets measured at amortized cost		
Exchange income (Loss is listed with “-”)		
Net exposure hedging gains (“-” for losses)		
Gains from changes in fair value (loss is stated with “-”)	7,480,631.88	2,963,110.28
Credit impairment losses (loss is stated with “-”)	-3,985,939.27	-4,406,173.65
Asset impairment losses (loss is stated with “-”)	-3,672,319.45	-4,302,658.65
Gains from disposal of assets (loss is stated with “-”)	-2,915.36	157.57
3. Operating profit (loss is stated with “-”)	96,415,718.61	182,206,446.74
Add: Non-operating income	7,535.22	13,396.02
Less: Non-operating expenses	19,515.75	12,847.50
4. Total profit (loss is stated with “-”)	96,403,738.08	182,206,995.26
Less: Income tax expenses	10,472,098.07	24,654,890.82
5. Net profit (loss is stated with “-”)	85,931,640.01	157,552,104.44
(1) Classified by continuity of operations		
1)Net profit from continuing operations(loss is stated with “-”)	85,931,640.01	157,552,104.44
2)Net profit from discontinued operations(loss is stated with “-”)		
(2) Classified by ownership of the equity		
1)Attributable to shareholders of the Parent Company	78,410,535.36	150,060,221.43
2)Minority interests	7,521,104.65	7,491,883.01
6. Other comprehensive income, net of tax	-325,093.56	265,697.94
Other comprehensive income attributable to shareholders of the Parent Company, net of tax	-325,093.56	265,697.94
(1) Other comprehensive income items which will not be reclassified subsequently to profit or loss		
1) Changes arising from re-measurement of defined benefit plan		
2) Other comprehensive income that will not be transferred subsequently to profit or loss under the equity method		
3) Changes in the fair value of the investment in other equity instruments		
4)Changes in the fair value of the Company’s own credit		

risk		
5)Others		
(2) Other comprehensive income items which will be reclassified subsequently to profit or loss	-325,093.56	265,697.94
1) Other comprehensive income that will be transferred subsequently to profit or loss under the equity method	-325,093.56	265,697.94
2)Changes in the fair value of other debt investments		
3)Amount of financial assets reclassified and included in other comprehensive income		
4) Credit impairment reserves for other debt investment		
5) Cash flow hedging reserve		
6) Translation differences arising from translation of foreign currency financial statements		
7)Others		
Other comprehensive income attributable to minority shareholders, net of tax		
7. Total comprehensive income	85,606,546.45	157,817,802.38
Attributable to shareholders of the Parent Company	78,085,441.80	150,325,919.37
Minority interests	7,521,104.65	7,491,883.01
8. Earnings per share		
(1) Basic earnings per share	0.0769	0.1478
(2) Diluted earnings per share	0.0769	0.1465

Legal representative: Deng Xijun

Director of Finance: Sun Zhiqiang

Prepared by: Wang Peihua

(3)Consolidated Cash Flow Statement

Unit: RMB

Item	Current period	Last period
1. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	580,207,464.13	524,010,363.38
Refund of taxes and surcharges	68,016.11	
Other cash receipts relating to operating activities	3,416,855.91	14,791,880.68
Sub-total of cash inflows from operating activities	583,692,336.15	538,802,244.06
Cash paid for goods and services	294,296,552.76	286,903,029.85
Cash paid to employees and paid on behalf of employees	201,826,811.29	188,696,433.60
Payments of taxes and surcharges	51,201,703.91	79,036,007.24
Other cash payments relating to operating activities	32,726,840.05	24,630,330.86
Sub-total of cash outflows from operating activities	580,051,908.01	579,265,801.55
Net cash flows from operating activities	3,640,428.14	-40,463,557.49

2. Cash flows from investing activities		
Cash received from withdrawing investments	400,710,000.00	3,108,780,121.39
Cash received from investment income	1,198,366.35	21,912,076.36
Net cash received from disposal of fixed assets, intangible assets and other long term assets	22,943.24	4,490.11
Net cash received from disposal of subsidiaries and other operating units		
Other cash receipts relating to investing activities		460,000.00
Sub-total of cash inflows from investing activities	401,931,309.59	3,131,156,687.86
Cash paid to acquire fixed assets, intangible assets and other long-term assets	4,023,086.39	17,795,204.70
Cash paid to acquire investments	443,300,000.00	2,289,240,000.00
Net increase of mortgaged loans		
Net cash paid to acquire subsidiaries and other operating units		
Other cash payments relating to investing activities	166,000.00	755,047.00
Sub-total of cash outflows from investing activities	447,489,086.39	2,307,790,251.70
Net cash flows from investing activities	-45,557,776.80	823,366,436.16
3. Cash flows from financing activities		
Cash received from capital contributions		150,000.00
Thereof: Cash received by subsidiaries from minority shareholders' capital contributions		150,000.00
Cash received from borrowings	1,000,000.00	16,950,000.00
Other cash receipts from financing activities		
Sub-total of cash inflows from financing activities	1,000,000.00	17,100,000.00
Cash repayments of borrowings	16,750,000.00	13,950,000.00
Distribution of dividends or profits and payments for interest expenses	5,284,217.22	1,194,191.68
Thereof: Cash payments for dividends or profit to minority shareholders by subsidiaries	5,060,000.00	1,000,000.00
Other cash payments relating to financing activities	469,038.33	471,320.00
Sub-total of cash outflows from financing activities	22,503,255.55	15,615,511.68
Net cash flows from financing activities	-21,503,255.55	1,484,488.32
4. Effect of foreign exchange rate changes on cash and cash equivalents	-8,072.97	291,161.80
5. Net increase in cash and cash equivalents	-63,428,677.18	784,678,528.79
Add: Cash and cash equivalents at the beginning of period	122,084,085.72	51,529,654.30
6. Cash and cash equivalents at the end of period	58,655,408.54	836,208,183.09

2. Information about the implementation of new accounting standards for the first time to adjust the relevant items in the financial statements at the beginning of the period since 2026

Applicable Not applicable

3. Auditor's report

Whether this First Interim Report has been audited by auditing firm or not?

Yes No

The First Interim Report has not been audited by auditing firm.

Board of Directors of HARBIN BOSHI AUTOMATION CO., LTD.

April 28th, 2026