

Stock code: 000706

Stock ID:Wazhou B

Announcement No.2026-15

# Wafangdian Bearing Company Limited

## 2025 Annual Report Abstract

### 1. Important Notes

This abstract was derived from the annual report, the annual report issued on the Shenzhen Stock Exchange web or other web appointed by and CSRC; details please refer to the whole annual report.

All directors attended the Board meeting and discussed the report.

Reminder of the qualified auditor's opinions

Applicable  Not applicable

Preplan of Profit Distribution for Common Stock or Preplan for Capitalization of the Reserves in the Reporting Period Reviewed by the Board Meeting

Applicable  Not applicable

The company plans not to distribute cash dividends, not to issue bonus shares, and not to convert the retained earnings into additional shares.

The profit distribution plan for preferred stocks for the current reporting period as approved by the board of directors.

Applicable  Not applicable

As of the end of the reporting period, the parent company had unremedied losses.

The parent company's taxable income was insufficient to cover the losses, thus resulting in unremedied losses. For details on how to remedy the situation, please refer to Section 8 - Financial Reports, Item 7 - Consolidated Financial Statement Notes, Note 29 - Deferred Income Taxes/Deferred Income Tax Liabilities (5). The company will not distribute dividends in 2025 due to the losses.

### 2. Brief Information of the listed company

#### (i) Brief Information of the company

	Secretary of the Board	Representative of Stock Affairs
Name	Sun Najuan	Ke Xin
Correspondence address	No. 1 Beigongji Street, Wafangdian City, Liaoning Province, China.	No. 1 Beigongji Street, Wafangdian City, Liaoning Province, China.
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#### (ii). Principal Businesses in the Reporting Period

The scope of operation is: Licensed items: inspection and testing services, import and export of goods, import and export of technologies (for items subject to approval according to law, business activities can only be carried out after approval by relevant departments, and the specific business items shall be subject to the approval result) Bearing manufacturing, bearings, gears and transmission components manufacturing, high speed precision heavy-duty bearing sales, sales bearings, gears and transmission parts, bearing sales, general equipment manufacturing (excluding special equipment manufacturing), high-speed rail equipment, parts manufacturing, machinery and equipment sales, rail transportation equipment, key system and parts sales, sales of lubricating oil, high-speed rail equipment and accessories sales, Wind generators and spare parts sales, machinery parts, spare parts sales, railway locomotive vehicle accessories manufacturing, railway locomotive vehicle accessories sales, auto parts and accessories manufacturing, auto parts wholesale and retail auto parts, metal products repair, sales metal materials, metal products sales, metal surface treatment and heat treatment processing, quenching process, Machinery parts and spare parts processing, land use right

leasing, housing leasing, non-residential real estate leasing, mechanical equipment leasing, computer and communication equipment leasing, transportation equipment leasing service, office equipment leasing service, storage equipment leasing service, special equipment leasing, labor services (excluding labor dispatch), Technology service, technology development, technology consultation, technology exchange, technology transfer, technology popularization (with the exception of the projects subject to approval according to law, independently carry out business activities according to law with the business license)

**(iii).Main accounting date**

**(1) Main accounting date in the near three years**

Whether the company needs to retroactively adjust or restate the accounting data of previous years

Yes  No

**In RMB Yuan**

	By the end of 2025	By the end of 2024	This year-end shows an increase or decrease compared to the previous year-end.	By the end of 2023
Total assets	2,787,274,723.39	3,316,568,117.52	-15.96%	3,180,391,222.98
Net assets attributable to shareholders of the listed company	199,023,958.34	260,983,803.23	-23.74%	371,306,068.15
	2025	2024	This year has seen an increase or decrease compared to the previous year.	2023
Operating Revenue	2,351,123,992.31	2,053,626,920.80	14.49%	2,193,273,682.20
Net profit attributable to shareholders of the listed company	-58,093,066.41	-110,212,481.53	47.29%	-99,478,593.08
The net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	-99,663,519.77	-141,102,071.15	29.37%	-129,316,113.23
Net Cash Flow Generated from Operating Activities	385,181,444.86	105,718,993.26	264.34%	84,322,692.15
Basic Earnings Per Share (yuan/share)	-0.1443	-0.2738	47.30%	-0.2471
Diluted Earnings Per Share (yuan/share)	-0.1443	-0.2738	47.30%	-0.2471
Weighted Average Return on Net Assets	-25.26%	-34.86%	9.60%	-0.24%

**(2) Quarterly major accounting data**

**In RMB Yuan**

	1s Quarter	2nd Quarter	3rd Quarter	4th Quarter
Operating income	670, 576, 656. 24	660, 038, 561. 24	545, 785, 818. 80	474, 722, 956. 03
Net profit attributable to shareholders of the listed company	-7, 775, 309. 04	-13, 155, 602. 50	-8, 582, 720. 10	-28, 579, 434. 77
The net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	-14, 549, 594. 19	-17, 128, 032. 12	-14, 003, 412. 38	-53, 982, 481. 08
Net cash flows generated from operating activities	27, 045, 356. 92	212, 611, 094. 81	40, 547, 599. 94	104, 977, 393. 19

Whether the financial indicators or the total number of company has disclose quarterly reports, semi-annual report related financial indicators exist significant differences

Inapplicable

**(iv) Shareholders and shares**

(1) Information on the top 10 shareholders

Unit: shock

Total common shareholders in the reporting period	4,889	Total common shareholders at the end of the month before the date of disclosing the annual report	2,774	Total preference shareholders with the voting power covered at the end of the reporting period (if any)	0	Total preference shareholders with the voting power not recovered at the end of the month before the day of disclosing the annual report	0
Top 10 shareholders' holdings (excluding shares loaned through refinancing)							
Shareholder names	Nature of the shareholders	shareholding ratio	Number of holdings at the end of reporting period	The number of non-tradable shares held	pledged, marked, or frozen status		
					Status of shares	Quantity	
Wafangdian Bearing Group Corporation	State-owned shareholder	74.15%	298,524,555	244,000,000.00	not applicable	0	
Dalian Youth Development Foundation	Other	19.70%	79,300,000	0	not applicable	0	
Wang Xiao	Foreign shareholder	0.19%	774,420	0	not applicable	0	
Chen Peng	Domestic shareholder	0.18%	738,100	0	not applicable	0	
Jiang Guangsen	Domestic shareholder	0.17%	700,000	0	not applicable	0	
Bocom International Securities Co., LTD	Foreign shareholder	0.14%	575,068	0	not applicable	0	
Li Zhijun	Foreign shareholder	0.14%	573,764	0	not applicable	0	
Zhou Yan	Domestic shareholder	0.12%	463,700	0	not applicable	0	
Zhou Mei	Foreign shareholder	0.11%	443,620	0	not applicable	0	
Yang Yiguang	Domestic shareholder	0.11%	437,811	0	not applicable	0	
About the fact that a strategic investor or ordinary corporate became one of the top ten shareholders due to placement of new shares (if any) (Refer to Note 3)			Among the top ten shareholders of the Company, there is no association or concerted action between the largest shareholder and other shareholders, or among the top ten shareholders of tradable shares, and the association and concerted action between other shareholders, among the top ten shareholders of tradable shares, and among the top ten shareholders of tradable shares and other shareholders are unknown.				
Explanation on associated relationship or consistent action of the above shareholders			None				

Shareholders holding more than 5%, the top 10 shareholders and the top 10 unlimited tradable shareholders participate in the lending of shares in the business of securities lending

Inapplicable

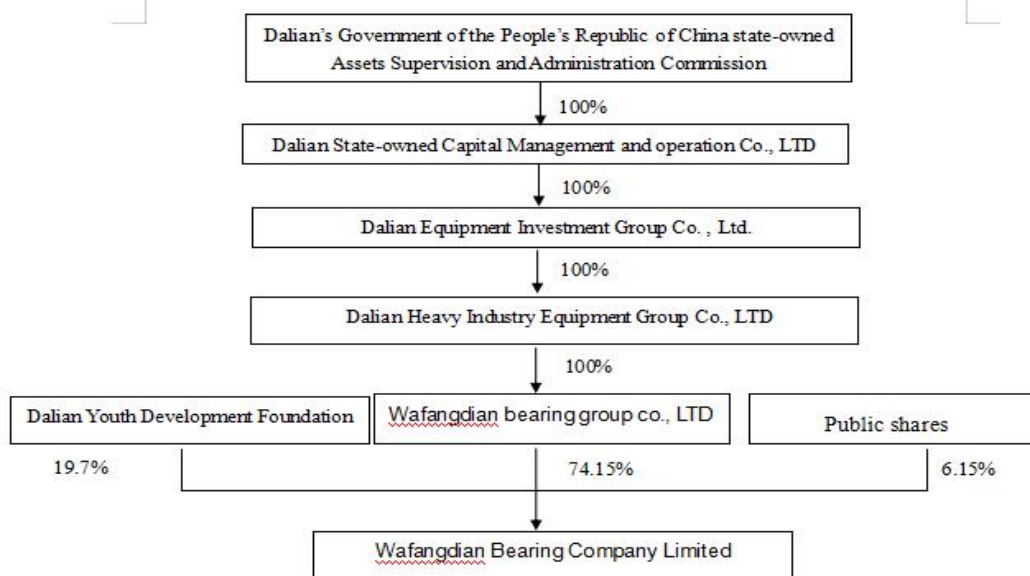
The top 10 shareholders and the top 10 shareholders with unlimited tradable shares changed due to the reasons of lending/repayment of securities

Applicable  Not applicable

**(2) Total Preference Shareholders and the Shares Held by the Top 10 Preference Shareholders**

Applicable  Not applicable

**(3) Relationship of the property right and controlling between the Company and actual controller:**



The largest shareholder of our company, Wafangdian Bearing Group Co., Ltd, announced the "Wafangdian Bearing Co., Ltd. Tender Offer Report" on January 19, 2026. From January 20, 2026 (inclusive) to February 27, 2026 (inclusive), it made an offer to all shareholders other than the acquirer. As of February 27, 2026, the offer acquisition period expired and the offer acquisition became effective. After the transfer of the offered shares was completed, Wafangdian Group held 298,524,555 shares of the company, accounting for 74.15% of the total number of the company's shares.]

**(v).Potential suspension and delisting**

Applicable  Not applicable

**3.Important event**

No