

Wafangdian Bearing Company Limited Announcement of the Resolution of the 5th Meeting of the 10th BOD

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

I. Convening of the Board Meeting

1. Time and manner of the notification

The notice on convening the 5th session of 10th BOD under the name of Wafangdian Bearing Company Limited was sent by written fax on April 14, 2026.

2. Time, place and manner of the Board Meeting

The 5th session of 10th BOD to be held on 24 April 2026 at 9:30 a.m. in the conference room 1004 of the office building of Wafangdian Group by means of on-site combined video conferencing.

3. Number of directors who should have attended the Meeting and actual number of directors who attended

12 directors should attend, 12 actually attended

4. Moderator of the Meeting and participants of the Meeting

The Meeting was chaired by President Mr. Zhang Xinghai, and Some of the company's supervisory executives attended the meeting.

5. The Meeting of the BOD was held in accordance with the relevant provisions of Company laws and Article of Association.

II. Meeting consideration

1. Report of BOD of 2025;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

2. Profit Distribution Plan of 2025;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

3. Annual Report of 2025 and Summary;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

4. Self-assessment Report of Internal Control for the year 2025;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

5. Proposal on the provision for credit impairment and asset impairment in 2025;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

6. Motion concerning uncovered losses exceeding one third of the paid-in capital stock;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

7. 2026 Production and operation plan;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

8. A proposal on the company's forecast of daily connected transactions in 2026;

Before the proposal was submitted to the Board of Directors for consideration, it had been reviewed at a special meeting of independent directors and approved by all independent directors.

The related directors Zhang Xinghai, Chen Jiajun and Wang Jiyuan have obviated from the voting while voting for the relative related issues. The vote was conducted by 9 other non-related directors.

Vote result: 9 valid votes, 9 approving votes, 0 rejecting vote and 0 abstaining votes;

9. 2026 First quarter report;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

10. A motion to hold the 2025 Annual General Meeting of shareholders;

Voting result: 12 valid votes, 12 in favor, 0 against, 0 abstentions

The notice for the 2025 annual shareholders' meeting will be issued separately.

The reported issues as follows:

1. Special report on the independent self-inspection of the company's independent directors
2. The company's assessment report on the performance of the accounting firm
3. Report on the Performance of Supervisory Duties by the Audit Committee of the Company's Board of Directors on the accounting firm
4. Report on the Performance of the Audit Committee in 2025
5. Independent Director's 2025 Annual Report

Except for proposals 7 and 10, all other proposals and five reported items can be found on the designated information disclosure website (<http://www.cninfo.com.cn>).

Except for proposals 4, 7, 9 and 10, the other proposals are awaiting approval at the company's 2025 Annual General Meeting of Shareholders.

III. Documents Available for Reference

1. Resolution of the 5th meeting of the 10th Board of Directors of Wafangdian Bearing Co., LTD.;
2. 2025 Annual audit report;
3. The 2025 annual report and the 2026 first-quarter report signed and stamped by the company's legal representative, the person in charge of accounting work and the person in charge of accounting institution;
4. Internal control audit report;
5. Resolution of special meeting of independent directors;
6. Resolutions of the Board of Auditors.
7. Other documents required by the Shenzhen Stock Exchange.

Hereby notify

Board of directors of
Wafangdian bearing Company limited
April 27, 2026

