

**Shandong Linglong Tyre Co., Ltd. 2025 Annual
Assessment Report on the Corporate Value and Return
Enhancement Action Plan and the 2026 Annual Corporate Value
and Return Enhancement Action Plan**

To further implement the spirit of the 20th National Congress of the Communist Party of China and the Central Financial Work Conference, earnestly implement the State Council's Opinions on Further Improving the Quality of Listed Companies. In proactive response to the Shanghai Stock Exchange's Initiative on Launching the Corporate Value and Return Enhancement Action Plan for Shanghai-listed Companies, practice the development concept of "putting investors first", and further improve the quality and value of the Company's investments, the Company formulated and released the "2025 Annual Corporate Value and Return Enhancement Action Plan" in April 2025, and actively promoted the implementation of relevant work based on the plan. In order to promote the long-term development of this work with high quality, the specific implementation situation of the Company in 2025 and the Corporate Value and Return Enhancement Action Plan in 2026 are reported as follows:

1.Focus on Strengthening Core Business and Adhere to Long-termism

In 2025, the global development landscape underwent profound readjustment. Sustained geopolitical conflicts, weakening momentum of

economic growth, and rising trade protectionism, among other multiple challenges, have put widespread pressure on the global real industries. Faced with the complex situation, the company maintained strategic focus, concentrated on its core business and steadily advanced its globalization layout, resulting in continuously enhanced supply chain resilience. In 2025, the company achieved a cumulative sales volume of 91.3468 million units, a year-on-year increase of 6.90%; Operating revenue was 24.642 billion yuan, a year-on-year increase of 11.72%; The net profit attributable to shareholders of the listed company was 1.369 billion yuan.

In 2026, as the opening year of the 15th Five-Year Plan, China's rubber industry is entering a critical transformation period, shifting from "scale leadership" to "quality excellence". At this historic juncture, Linglong Tyre adheres to the core lifeline of "quality first", takes the three-pronged strategy of "product capability + service capability + value capability" as its driving engine, and benchmarks against world-leading brands in an all-round manner. With excellent quality as the cornerstone, innovative services as the bridge, and sustainable value creation as the core, we will steadily enhance our global influence and reputation, and contribute Linglong's strength to the high-quality development of the industry!

II. Strengthen technological innovation and accelerate the development of new quality productive forces.

i. Build a Global R&D Network and Consolidate Hard-core Technical Strength

In 2025, Linglong Tyre will deeply integrate innovation into its corporate development genes, building a globalized R&D network covering "three countries and eight locations", and continuing to deepen its roots in basic R&D fields such as materials science, compounding and formulation processes, and structural design. Responding to the trend of consumption upgrading, Linglong focuses on the three core demands of "noise reduction, comfort and sustainability", and uses cutting-edge technology to create high-end product lines such as the "Master Series" and "Terminator Series". Meanwhile, with a forward-looking vision, we anchor our development on the global industrial trends of "safety, sustainability and intelligence". Leveraging cutting-edge technologies, we have entered the core track of future mobility, and achieved breakthrough progress in key innovation projects, including dandelion rubber, bio-based itaconate tires, tires made with 79% sustainable materials, airless tire technology, and environmentally friendly tire recycling and regeneration technology. With our strong independent innovation capabilities, Linglong's first self-developed 59/80R63 giant all-steel radial off-the-road tire under the Linglong brand has been successfully rolled off the production line, marking the Company's entry into the exclusive group of global

manufacturers capable of producing 63-inch all-steel giant tires.

At the 10th Lingxuan Awards, Linglong Tyre received two prestigious honors in recognition of its exceptional innovation capabilities. Among them, the "Technology for Preparing Liquid Reclaimed Rubber from Waste Tires for Recyclable Tire Applications" has won the Prospective Excellence Award, demonstrating the company's forward-looking layout and technological breakthroughs in the field of green circular economy. Meanwhile, the "New Linglong Master Zhitu" product line was awarded the Excellent Award in the Mass Production Category, reflecting its outstanding performance in commercialized applications. Linglong has also delivered remarkable results in international authoritative testing and evaluation programs: it obtained a "GOOD" rating from AvD (German Automobile Club); ranked first in the preliminary round of AutoBild's summer tire tests; received a "Recommended" endorsement from ACE (European Automobile Club); and was granted the "High Value" award by Netzwelt. Linglong's products have consistently competed on equal footing with leading international brands and achieved superior results, fully demonstrating its core strengths in key performance indicators such as braking performance, handling stability, and wet grip safety. These achievements not only validate Linglong Tyre's technological innovation capabilities, but also underscore the growing prominence of Made in China in the global tire industry.

ii. Simultaneously Expanding and Upgrading OE Business, and Pursuing Structural Adjustment.

In 2025, Linglong Tyre continued to expand its influence in the global OE (Original Equipment) market. Its OE fitment volumes for passenger car tires, truck and bus tires, and off-the-road (OTR) tires increased by approximately 7%, 50%, and 30% year-on-year, respectively. On the basis of steady growth in “volume”, the company accelerated its transformation and upgrading toward “quality”, achieving notable progress in supporting high-end automakers, premium vehicle models, and high-end products in the OE segment.

The Company continues to deepen cooperation with established international leading OE brands such as Volkswagen, BMW, Nissan, and Ford, as well as rising international Chinese OE brands including BYD and Geely. It has successfully secured OE fitment contracts for the year’s blockbuster new models, such as the Geely Xingyuan, Nissan N7, and Leapmotor B10. Significant progress has been achieved in mid-to-high-end OE fitment: Linglong exclusively supplies 18-inch Master Zhijing tires for the Hongqi HS6 PHEV, and provides tires for Hongqi parade vehicles and multiple Ford models. The joint project with Geely Automobile Research Institute to develop full-latitude high-performance products has been successfully completed and accepted. Production capacity at the Company’s European plant is ramping up rapidly, having obtained supply

approvals from multiple mainstream automakers as well as Ford Q1 certification. Through the continuous improvement of its global support system and a substantial enhancement in supply assurance capabilities, Linglong Tyre has firmly secured its position in the first tier of Chinese tire suppliers for the domestic OE market and the global new energy vehicle (NEV) OE market.

iii. Building a Full-coverage Intelligent Ecosystem Engine, Achieving Dual-track Breakthroughs in Markets and Channels.

In 2025, Linglong Tyre adopted the core strategy of “product differentiation, refined channel management, service ecosystemization, and digitalized operations”, and comprehensively upgraded itself into a benchmark new retail enterprise centered on users, driven by data, and supported by services. Through multi-dimensional efforts including market expansion, in-depth channel cultivation, customer structure optimization, and operational efficiency improvement, the Company has not only established long-term strategic cooperation relationships with leading distributors, but also built an in-depth layout in developed markets and high-potential emerging markets, while improving the sales network system covering Europe, America, Southeast Asia, the Middle East, and North Africa. In terms of business model innovation, the Company has established a presence on core e-commerce platforms such as JD.com, Douyin, and Tmall, building an omnichannel marketing ecosystem that

integrates online and offline channels.

The Atlas Vehicle Maintenance Workshop, which provide maintenance services for passenger vehicles, take the core competitive concept of “only those who truly understand cars can maintain them well”. Focusing on the two major core pain points of current retail stores, they leverage new energy business and new media to precisely drive new customer acquisition and existing customer retention, and build resilient terminal competitive barriers through the collaboration of the factory, distributors, and stores. They provide one-stop maintenance services for vehicle owners. In 2025, the business focused deeply on store renovation starting with the “people, goods, and premises rectification” initiative, and simultaneously launched the “Two New, One Round” special improvement project, which received positive market feedback and industry recognition. As of the end of 2025, the business has covered 554 image stores in 79 domestic cities, with a total of more than 1,800 partner stores.

Based on the independently developed new retail 3.0 digital intelligent SAAS system, Atlas Truck Mate Home, which serves commercial vehicle tires, has achieved full coverage of the PC back end, APP and mini programs at the supplier end, Truck Mate Home headquarters end, operator end, storage and distribution end, store end, logistics fleet end and driver owner end. By the end of 2025, a total of 194 prefecture level city operators in 26 provinces have been developed, with

full coverage achieved in prefecture level cities in Shandong, Henan, Hebei, Jiangsu, Jiangxi, Liaoning, Jilin, Anhui, Zhejiang, Guangdong, Shanghai, Chongqing, and Tianjin; Completed the establishment of approximately 1,500 authorized stores and 176 image stores of Truck Mate Home, with the Truck Mate Home app achieving over 600,000 registered and certified truck drivers.

iv. Achieve Effective Strategic Synergy and Enhance Both Brand Quality and Efficiency

In 2025, Linglong Tyre adopted the core strategy of achieving breakthroughs in global brand value, and systematically advanced four major initiatives: upgrading its brand portfolio, deepening sports marketing, refining self-media content, and upholding long-term values. The Company has precisely positioned its six international brands and built a differentiated value system around dimensions such as sustainability and youth appeal. It has also deepened cooperation with top sports IPs including the Premier League's Chelsea FC and La Liga's Real Madrid, strengthening emotional connections through integrated online and offline activities. Leveraging its data-driven self-media ecosystem, the Company continuously iterates original content to enhance its omnichannel communication effectiveness.

During the reporting period, Linglong's brand value reached 110.216 billion yuan, marking the 22nd consecutive time it has been listed among

the "China's Top 500 Most Valuable Brands". In the "Global Most Valuable Tire Brands" ranking released by Brand Finance, Linglong is the only Chinese tire brand to have remained on the list for six consecutive years, further consolidating its global influence. Mr. Wang Feng, Chairman of the Company, was honored as "2025 China Top 10 Brand Leaders of the Year". This recognition is not only a high affirmation of his outstanding leadership, but also a profound testament to the Company's commitment to high-quality development, social responsibility, and driving industry progress.

v. Improving the Environmental Governance System to Achieve Systematic Governance Breakthroughs

In 2025, Linglong Tyre demonstrated its systematic layout and notable progress in the environmental, social, and governance (ESG) field. With the core philosophy of "Passing on Linglong Strength, Building a Better Society Together", the Company established the "ROUTE" sustainable development strategy model for the first time. Focusing on five pillars—low-carbon transition, innovation-driven growth, shared responsibility, people-centric development, and compliance foundation—the Company is comprehensively advancing toward green, high-quality, and sustainable development.

In the field of environmental governance, the Company has obtained a Band B rating in both the Climate Change and Water Security modules in the assessment conducted by the Carbon Disclosure Project (CDP).

Meanwhile, it has been awarded the EcoVadis Bronze Medal, which validates the systematic achievements of the Company's ESG practices. In the capital market, with a Wind ESG AA rating, the Company leads the auto parts industry, highlighting its outstanding performance across environmental, social and governance dimensions. As a member of the United Nations Global Compact (UNGC), the Company continues to deepen its global social responsibility commitment, and contributes Chinese solutions and strengths to sustainable development through concrete actions.

vi. Building an Elite Talent Pipeline to Empower the In-depth Development of the Globalization Strategy

In 2025, the Company took global talent integration, multi-level capability improvement, and skills ecosystem development as its core strategies, systematically building an international talent pipeline. Over 4,000 training sessions were held throughout the year, covering 80,000 person-times, with 523 specialized skill training programs implemented. Customized initiatives such as dedicated English classes significantly enhanced the team's language proficiency. Overseas facilities innovatively adopted the two-way model of "globally importing technical expertise and locally exporting experience": German experts were stationed in Serbia to drive quality upgrades, and the number of employees covered by the "Chinese mentors guiding foreign apprentices" program increased by 126%

year-on-year. Skills competitions at the Thailand and European facilities achieved 100% full participation, with cross-cultural bridges notably improving team cohesion and brand reputation.

With a focus on becoming a world-class enterprise, the Company established a full-chain mechanism for international talent selection, reserve, and development. It accelerated the construction of an international headquarters through a scientific appointment system, continuously injecting core momentum into its globalization strategy.

In 2026, the Company will continue to advance its “7+5” global production strategic layout, leveraging its international production system to build an open and diverse cooperation ecosystem and consolidate its production capacity foundation for global development. Guided by the “ROUTE” sustainable development strategy, it will deepen the implementation of “dual carbon” goals by increasing the proportion of clean energy use, accelerating the application of sustainable materials, and enabling coordinated carbon reduction across the entire industrial chain to drive the overall green transformation of the industry. The Company will focus on cutting-edge R&D areas such as smart tires and ultra-low rolling resistance products, strengthening core product competitiveness through technological innovation. It will also implement a dual-wheel-driven market strategy of “deepening core markets + expanding emerging regions” to accelerate localized operations. Ultimately, by improving its talent

ecosystem to support the implementation of the globalization strategy, the Company will drive a leapfrog upgrade in brand influence and market competitive-ness through coordinated brand strategies, opening a new landscape for long-term development.

III. Improving Corporate Governance and Enhancing Standardized Operation Levels

i. Improving the Company's Internal Governance System

Pursuant to the Company Law of the People's Republic of China (2023 Revision) (effective July 1, 2024), the Guidelines for the Articles of Association of Listed Companies (2025 Revision) (effective March 28, 2025), and other relevant laws and regulations, and in light of the actual circumstances of the Company, the Company hereby abolishes the board of supervisors. The functions and powers previously exercised by the board of supervisors shall be performed by the Audit Committee of the Board of Directors. The Rules of Procedure for the Meetings of the Board of Supervisors of Shandong Linglong Tyre Co., Ltd. and other relevant systems concerning the board of supervisors shall be repealed accordingly. Concurrently, the Company has revised the current Articles of Association of Shandong Linglong Tyre Co., Ltd. and relevant internal governance documents, and renamed the Rules of Procedure for the Shareholders' General Meetings of Shandong Linglong Tyre Co., Ltd. to the Rules of Procedure for the Shareholders' Meetings of Shandong Linglong Tyre Co.,

Ltd., laying a solid institutional foundation for the Company's continued standardized and efficient governance.

To regulate the suspension and exemption of information disclosure, strengthen information disclosure management, and protect the legitimate rights and interests of investors, the Company formulated and disclosed the Administrative Measures for the Suspension and Exemption of Information Disclosure in October 2025.

ii. Enhancing the Diversity of the Board of Directors

In 2025, in strict compliance with the requirements of the new Company Law and related supporting rules, the Company continuously improved its corporate governance structure and internal control system in light of its actual situation. One employee representative director and one independent director were newly added, increasing the number of directors from 9 to 11.

The Company convened the 2nd Extraordinary General Meeting of 2025 on July 4, 2025, to review and approve proposals related to the election of the new Board of Directors. The Company's Board of Directors transitioned from the fifth to the sixth session, and the first meeting of the sixth Board of Directors was held on the same day to complete the appointment of senior management personnel.

To continuously improve the corporate governance system, promote the senior management team to better perform their duties, and further

enhance the Company's operational decision-making efficiency, the Company completed the change of the CEO position in March 2026.

In 2026, the Company will comprehensively deepen standardized operations, strictly abide by the new Company Law and supporting regulatory rules, continuously optimize its corporate governance structure and internal control system, and consolidate the institutional foundation for high-quality development. By establishing a regular risk control mechanism, conducting compliance inspections and risk assessments on a regular basis, the Company will systematically improve its standardized operation level and comprehensively enhance its risk prevention and resolution capabilities.

IV. Strengthening the Responsibility of the "Key Minority" and Promoting Compliance Awareness

The Company always attaches great importance to the development of the "key minority" team, continuously strengthening their awareness and capacity for compliance performance, guiding them to strictly abide by performance bottom lines and strengthen responsibility-taking, thus providing robust organizational guarantee for the Company's high-quality development. In 2025, the Company continued to enhance training for directors and senior management, actively organizing their participation in various business training sessions held by regulators and associations including stock exchanges, local securities regulatory bureaus, and listed

companies associations. The Company also issued compliance reminders during blackout periods for periodic reports, major events, or other specific matters, enhancing relevant personnel's understanding of their responsibilities for information disclosure, major event reporting, and insider information management, and improving the compliance awareness and performance capabilities of the "key minority" group. No violations of national laws and regulations, regulatory rules, or the Company's internal management systems occurred in 2025. The Company's Board of Directors was recognized as one of the 2025 Best Practice Cases for Listed Company Boards of Directors by the China Listed Companies Association.

On January 23, 2025, the Company disclosed the Announcement on the Completion of the Controlling Shareholder's Share Increase Plan (Announcement No.: 2025-007). Between August 9, 2024, and January 22, 2025, the controlling shareholder Linglong Group acquired a total of 7,981,100 shares of the Company through the Shanghai Stock Exchange's centralized bidding trading system, accounting for 0.55% of the Company's total share capital, with a cumulative investment of 150.0024 million yuan. The share increase plan has been fully implemented.

On October 31, 2025, the Company disclosed the Announcement on the Completion of the Controlling Shareholder's Share Increase Plan and the Result of the Share Increase of Shandong Linglong Tyre Co., Ltd. (Announcement No.: 2025-075). During the period from May 7 to October

30, 2025, Linglong Group increased its holdings in the Company by purchasing 13,295,095 A-shares through the centralized bidding trading system of the Shanghai Stock Exchange. The funds used included its own capital and self-raised capital (including special refinancing loans for share subscription). The increased shares account for approximately 0.91% of the Company's total share capital, with a cumulative investment of RMB 200 million. The aforesaid share increase plan has been fully completed.

In 2026, the Company will focus on building the capacity of core governance bodies. On the one hand, it will strengthen professional training for the "key minority" including controlling shareholders, actual controllers, directors, and senior management to continuously improve their performance effectiveness. On the other hand, it will fully support independent directors in performing their duties, providing solid support in terms of resources, information, and services to ensure that independent directors fully exercise their supervisory and decision-making functions, laying a solid governance foundation for the Company's steady development. In addition, the Company will formulate the Measures for the Remuneration Management of Directors and Senior Management, further optimizing the incentive and restraint mechanism for the management by reasonably linking the remuneration of directors and senior management with the listed company's operating performance, promoting the deep alignment of the long-term interests of the "key

minority" with those of the Company, and driving the Company's sustainable and high-quality development.

V. Enhancing Investor Returns and Sharing the Company's Development Achievements

The Company attaches great importance to investor returns, firmly establishes the awareness of rewarding shareholders, and actively improves its capacity and level of investor returns. Since its listing in 2016, the Company has always provided long-term and stable returns to investors through continuous and stable dividends, sharing the fruits of the Company's operational development with shareholders. In 2025, to continue implementing the "long-term, stable, and sustainable" shareholder value return mechanism and enhance investors' sense of gain, the Company implemented quarterly cash dividends. On the premise that the total annual cash dividends account for no less than 30% and no more than 40% of the 2025 net profit attributable to shareholders of the listed company, the Board of Directors formulated the quarterly profit distribution plans for 2025 based on the Company's profitability and capital needs, and implemented them within the specified time limit.

The Company completed the profit distributions for the fourth quarter of 2024 and the first quarter of 2025 on July 10, 2025. For the fourth quarter of 2024, a cash dividend of RMB 0.014 per share (including tax) was distributed, with a total cash dividend of RMB 20.489 million, accounting

for 50.52% of the net profit attributable to shareholders of the listed company in the consolidated financial statements for the fourth quarter of 2024. For the first quarter of 2025, a cash dividend of RMB 0.07 per share (including tax) was distributed, with a total cash dividend of RMB 102.4452 million, accounting for 30.08% of the net profit attributable to shareholders of the listed company in the consolidated financial statements for the first quarter of 2025.

The Company completed the profit distribution for the second quarter of 2025 on October 23, 2025. For the second quarter of 2025, a cash dividend of RMB 0.11 per share (including tax) was distributed, with a total cash dividend of RMB 160.9853 million, accounting for 31.33% of the net profit attributable to shareholders of the listed company in the consolidated financial statements for the second quarter of 2025.

The Company completed the profit distribution for the third quarter of 2025 on December 19, 2025. For the third quarter of 2025, a cash dividend of RMB 0.065 per share (including tax) was distributed, with a total cash dividend of RMB 95.1277 million, accounting for 30.41% of the net profit attributable to shareholders of the listed company in the consolidated financial statements for the third quarter of 2025.

Pending approval by the Company's 2025 Annual General Meeting, the Company will implement the profit distribution plan for the fourth quarter of 2025 within the specified time limit. The Company will

distribute a cash dividend of RMB 0.042 per share (including tax) to all shareholders based on the total share capital on the record date for the fourth quarter 2025 profit distribution. Based on the Company's total share capital of 1,463,502,683 shares as of March 31, 2026, the total cash dividend will be RMB 61.4671 million, accounting for 30.50% of the net profit attributable to shareholders of the listed company in the consolidated financial statements for the fourth quarter of 2025. No other forms of distribution will be made by the Company.

To continue implementing the "long-term, stable, and sustainable" shareholder value return mechanism and enhance investors' sense of gain, the Company will conduct interim cash dividends in 2026. The total cash dividends will account for no less than 30% of the net profit attributable to shareholders of the listed company for the current period.

In addition, to establish a long-term and diversified shareholder return mechanism, express gratitude to shareholders for their long-term support, help shareholders gain a more intuitive and in-depth understanding of the Company's intrinsic value and technical capabilities, and further enhance brand awareness of the Company's "Linglong Master" product line, the Company will launch a "Shareholder Appreciation Program" in 2026. The Company also attaches great importance to market value management. In 2026, the Company will establish a Market Value Management Committee to advance research on the Company's market value management narrative

and related metrics, and to deeply integrate market value management with the Company's strategic development and operational quality improvement. By supporting capital market value through high-quality development, the Company aims to achieve the alignment of long-term shareholder returns, corporate sustainable development, and capital market recognition.

VI. Strengthening Investor Relations Management to Effectively Convey the Company's Value

i. Standardizing Information Disclosure to Promote Quality Improvement

The Company continuously standardizes its information disclosure practices in accordance with the information disclosure rules, actively and properly fulfilling its disclosure obligations to ensure that disclosures are timely, accurate, and complete. In 2025, the Company published 4 periodic reports, 81 ad-hoc announcements, and 89 other listed documents. This enables investors to stay informed of the Company's operations and internal governance in a timely manner, ensures all shareholders receive information fairly and equally, and protects the interests of all shareholders, especially minority share-holders. In October 2025, the Shanghai Stock Exchange (SSE) issued the Circular on the 2024-2025 Information Disclosure Work Evaluation Results. Linglong Tyre was awarded the highest rating of Grade A in this assessment, making it the only enterprise

in the tire industry to have received this highest rating for six consecutive years. This achievement reflects the Company's comprehensive strength and demonstrates the SSE's high recognition of the Company's standardized operations, quality of information disclosure, and investor relations maintenance.

ii. Improving Investor Relations Management Effectiveness and Strengthening Shareholder Communication

The Company has always attached great importance to the management of minority investors, treats all shareholders equally, and actively builds multi-dimensional investor communication channels to ensure efficient and effective communication. In 2025, the Company held the 2024 Annual and 2025 Q1 Earnings Briefing, the 2025 Half-Year Earnings Briefing, and the 2025 Q3 Earnings Briefing. It also actively participated in the 2025 Online Collective Investor Reception Day for Listed Companies under the Shandong Regulatory Jurisdiction, and responded to 519 investor inquiries via the E-Interaction platform. Meanwhile, the Company has established the Investor Relations Map, which regularly tracks and analyzes the characteristics and changes of institutional shareholders, summarizes and records communication progress and market feedback, promptly forwards investors' suggestions or opinions to the management, and provides references for the Company to reasonably formulate and adjust investor relations strategies at various

stages.

In 2026, the Company will continue to uphold the working philosophy centered on information disclosure and supported by investor relations management, striving to build a positive interaction mechanism of “effective value transmission and broad market recognition”. The Company will strictly comply with capital market regulatory rules, faithfully fulfill its statutory obligations for information disclosure, and adhere to the bottom line of legality and compliance, ensuring that disclosed information is true, accurate, complete, timely, and fair. At the same time, the Company will smooth its regular communication channels with investors, establishing a multi-level and diversified communication system covering earnings briefings, shareholders’ meetings, analyst conference calls, roadshows and reverse roadshows, investor open days, investor hotlines, and the SSE E-Interaction platform. It will invite investors to conduct on-site research on an irregular basis to directly demonstrate the Company’s operational management achievements, development layout, and core competitiveness, thereby enhancing investor confidence. The Company will conduct in-depth and thorough exchanges with investors on topics of concern including development strategy, operational status, financial position, development prospects, and accounting policies, helping investors to comprehensively and objectively understand the Company’s value. It will continue to improve operational

transparency, proactively communicate its true investment value, and maintain a good capital market image characterized by integrity and transparency.

In the future, the Company will continue to track and evaluate the implementation of the Corporate Value and Return Enhancement Action Plan at all stages, strictly fulfill its information disclosure obligations, and continue to focus on its main business, strive to improve its management level, continuously enhance its core competitiveness, profitability, and risk management capabilities. Through standardized corporate governance, good performance, and stable investor returns, the Company will effectively fulfill its responsibilities and obligations as a listed company, give back investor trust, maintain the Company's market image, and jointly promote the stable and healthy development of the capital market.

Risk warning: the Corporate Value and Return Enhancement Action Plan is based on the current situation of the Company. In the future, it may be affected by macroeconomic policy adjustments, fluctuations in the tire industry, and the secondary market environment, and there is a certain degree of uncertainty. Investors are advised to invest rationally and pay attention to investment risks.

Announcement is hereby given.

Board of Directors of Shandong Linglong Tyre Co., Ltd

April 27, 2026