

Stock Code:300879

Stock Abbreviation:DAYE Group

Announcement No.:2026-011

## 2025 Annual Report Summary of Ningbo Daye Garden Machinery Co., Ltd.

若英文版年报摘要与中文版年报摘要有不一致，请以中文版为准。

**In the event of any inconsistency between the English annual report summary and the Chinese annual report summary, the Chinese version will take precedence.**

### I. Important Notice

This annual report summary is derived from the full text of the annual report. To fully understand the Company's operating results, financial status, and future development plans, investors should carefully read the full annual report on the media designated by the China Securities Regulatory Commission.

All directors attended the Board meeting to deliberate on this report

Pan-China Certified Public Accountants (Special General Partnership) issued a standard unqualified opinion on the Company's financial report for the year.

Notice of the non-standard audit opinion

Applicable  Not applicable

The Company was not profitable at the time of its listing and has not achieved profitability to date.

Applicable  Not applicable

Profit distribution plan or capital reserve transfer plan to increase capital approved by the Board during the reporting period.

Applicable  Not applicable

The Company plans not to distribute cash dividends, not to issue bonus shares, and not to convert capital reserves into share capital.

The profit distribution plan for preferred shares approved by the Board during the reporting period

Applicable  Not applicable

### II. Company Overview

#### 1. Company Profile

|  |  |  |        |
|--|--|--|--------|
| Stock abbreviation                     | DAYE Group   | Stock code   | 300879 |
| Stock listing exchange                 | Shenzhen Stock Exchange                            |  |        |
| Contact person and contact information | Board Secretary                                    | Securities representative                          |        |
| Name                                   | Jun Wu   | Junnan Wang  |        |
| Office address                         | No. 58 Jinfeng Road, Yuyao City, Zhejiang Province | No. 58 Jinfeng Road, Yuyao City, Zhejiang Province |        |
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## 2. Overview of Main Business or Products During the Reporting Period






The Company's main business is the research and development, production and sales of garden machinery products. According to the purpose, it can be divided into lawn mowers, grass trimmers/brush cutters, other power machinery and accessories etc. Other power machinery mainly includes snow throwers, scarifiers, leaf blowers & vacuums, cultivators, etc. The Company's products can be divided into gasoline equipment, lithium battery equipment and AC equipment according to the power source. According to the usage method, they can be divided into riding, walking behind, handheld and intelligent. The riding type mainly refers to riding lawn mowers, the walking type mainly includes lawn mowers, snow throwers, cultivators and scarifiers, the handheld type mainly includes grass trimmers/brush cutters, leaf blowers & vacuums, chainsaws, pole hedge trimmers, pole saws etc. and the intelligent type mainly refers to robotic lawn mowers.


















To meet the needs of customers, the Company has continuously increased its investment in new product research and development and has continuously enriched and improved its product range. During the reporting period, the Company provided customers with 27 product categories, forming a relatively complete product lineup.








(a) The Company's main products include:

|                              |   |
|------------------------------|---|
| Main products                | Company's main product categories   |
| Lawn mowers                  | Gasoline lawn mowers (including ride-on lawn mowers), AC lawn mowers, lithium-ion lawn mowers (including robotic lawn mowers) |
| Grass trimmers/Brush cutters | AC grass trimmers, lithium-ion grass trimmers   |
|                              | Gasoline brush cutters, lithium-ion brush cutters   |
| Other power machinery        | Gasoline snow throwers, AC snow throwers, lithium-ion snow throwers   |
|                              | Gasoline scarifiers, AC scarifiers, lithium-ion scarifiers  |
|                              | Gasoline cultivators, AC cultivators, lithium-ion cultivators   |
|                              | Wood splitters  |
|                              | AC leaf blowers & vacuums, Lithium-ion leaf blowers & vacuums, Lithium-ion blowers  |
| Outdoor and home equipment   | Lithium-ion chainsaws, lithium-ion hedge trimmers, lithium-ion pole hedge trimmers, lithium-ion pole saws, etc.               |
|                              | Gasoline water pumps, AC water pumps and grills, etc.   |

The applications of the Company's main products are as follows:

| Main products | Gasoline power products   | AC power products  | Lithium-ion power products  | Product Uses  |
|---------------|---|--|---|---|
| Lawn mowers   |  |  |  | Mainly used for turf mowing in private gardens, public green spaces and professional lawns. |
|               |  |   |   |   |

| Main products                |                        | Gasoline power products   | AC power products  | Lithium-ion power products  | Product Uses  |
|------------------------------|------------------------|---|--|---|---|
|                              |                        |    |     |   |   |
| Grass trimmers/Brush cutters | Grass trimmers         | -   |    |    | Mainly used in lawns, gardens, pastures and other places to trim and cut weeds along edges/corners      |
|                              | Brush cutters          |   |   |   | Mainly used for pruning dead grasses and shrubs.  |
|                              | Snow throwers          |  |  |   | Mainly used for removing snow from roads.   |
| Other power machinery        | Scarifiers             |  |   |  | Mainly used to cut off excess grass roots and help the lawns grow normally.                             |
|                              | Leaf blowers & vacuums |  |  |  | Mainly used for blowing, vacuuming and crushing weeds, leaves, and other debris.                        |
|                              | Power tillers          |  |   |  | Mainly used in gardens, fields and orchards, such as rotary tillage, ploughing, loosening, sowing, etc. |

| Main products              |                | Gasoline power products   | AC power products   | Lithium-ion power products  | Product Uses  |
|----------------------------|----------------|---|---|---|---|
|                            | Wood splitters | -   |   |  | Mainly used for splitting stumps, large branches, large round timber sections and hard timbers. |
| Outdoor and home equipment | Water pumps    |  |  |  | Mainly used in drainage, irrigation and domestic water supply.                                  |
|                            | Ovens & grills |  |  |  | Mainly used in outdoor or indoor barbecue and cooking.  |

### 3. Key Accounting Data and Financial Ratios

#### (1) Key Accounting Data and Financial Ratios for the Past Three Years

Does the Company need to make retrospective adjustments or restate its financial data for prior years?

Yes No

Unit: Yuan

|   | By the end of 2025    | By the end of 2024    | Change from the end of the previous year | By the end of 2023    |
|---|-----------------------|-----------------------|--|-----------------------|
| Total assets  | 5,109,940,435.99      | 3,328,690,092.28      | 53.51%                                   | 3,096,302,961.95      |
| Net assets attributable to shareholders of the listed company   | 1,215,115,284.05      | 1,194,391,292.65      | 1.74%                                    | 818,377,211.04        |
|   | January–December 2025 | January–December 2024 | Change from the previous year            | January–December 2023 |
| Revenue   | 3,751,605,988.64      | 1,761,023,037.12      | 113.04%                                  | 928,459,027.45        |
| Net profit attributable to shareholders of the listed company   | -45,383,438.46        | 16,115,206.30         | -381.62%                                 | -174,870,110.96       |
| Net income attributable to shareholders of the listed company, excluding non-recurring gains and losses | -65,120,298.67        | 13,212,953.00         | -592.85%                                 | -163,702,674.03       |
| Net cash flow from  | -71,006,095.16        | 153,194,942.05        | -146.35%                                 | 204,549,639.71        |

|  |        |       |          |         |
|--|--------|-------|----------|---------|
| operating activities                       |        |       |          |         |
| Basic earnings per share (RMB per share)   | -0.23  | 0.10  | -330.00% | -1.09   |
| Diluted earnings per share (RMB per share) | -0.23  | 0.10  | -330.00% | -0.94   |
| Weighted Average Return on Equity          | -3.77% | 1.82% | -5.59%   | -19.78% |

**(2) Key Financial Data by Quarter**

Unit: Yuan

|   | First Quarter    | Second Quarter   | Third Quarter   | Fourth Quarter  |
|---|------------------|------------------|-----------------|-----------------|
| Revenue   | 1,517,836,301.72 | 1,033,271,716.23 | 522,019,851.82  | 678,478,118.87  |
| Net profit attributable to shareholders of the listed company   | 194,200,882.88   | 30,786,656.97    | -101,181,831.76 | -169,189,146.55 |
| Net income attributable to shareholders of the listed company, excluding non-recurring gains and losses | 139,807,519.46   | 67,971,496.90    | -115,431,167.12 | -157,468,147.91 |
| Net cash flow from operating activities   | -26,859,405.53   | 462,692,302.12   | -263,205,497.18 | -243,633,494.57 |

Are there any material differences between the aforementioned financial indicators or their aggregate totals and the relevant financial indicators disclosed in the Company's quarterly and semi-annual reports?

Yes No

**4. Share Capital and Shareholder Information****(1) Number of ordinary shareholders and preferred shareholders with restored voting rights, and the shareholding of the top 10 shareholders**

Unit: Share

| Total number of ordinary shareholders as of the end of the reporting period           | 22,729                   | Total number of ordinary shareholders at the end of the month prior to the disclosure of the annual report | 23,686                | Total number of preferred shareholders with restored voting rights at the end of the reporting period | 0                                | Total number of preferred shareholders with restored voting rights as of the end of the month prior to the disclosure of the annual report | 0 | Total number of shareholders holding special voting shares (if any) | 0 |
|---|--------------------------|--|-----------------------|---|----------------------------------|--|---|---|---|
| Shareholding of the top 10 shareholders (excluding shares loaned through refinancing) |                          |  |                       |   |                                  |  |   |   |   |
| Shareholder name  | Shareholder nature       | Shareholding ratio   | Number of shares held | Number of shares subject to trading restriction   | Pledged, marked or frozen shares |  |   |   |   |
|   |                          |  |                       |   | Status of shares                 | Quantity   |   |   |   |
| Zhejiang Jindaye Holdings Co., Ltd.   | Domestic non-state-owned | 26.20%   | 53,032,932.00         | 0.00  | Not applicable                   | 0.00   |   |   |   |

|   |  |        |               |              |                |      |
|---|--|--------|---------------|--------------|----------------|------|
|   | corporation  |        |               |              |                |      |
| Hongkong Gotex International Co., Ltd.  | Overseas legal entity  | 14.23% | 28,800,000.00 | 0.00         | Not applicable | 0.00 |
| Hongkong Kingdex International Holdings Co., Ltd.   | Overseas legal entity  | 7.11%  | 14,400,000.00 | 0.00         | Not applicable | 0.00 |
| Yuyao Dechuang Junbo Venture Investment Partnership (Limited Partnership)                     | Domestic non-state-owned corporation   | 3.58%  | 7,250,000.00  | 0.00         | Not applicable | 0.00 |
| Kuwait Investment Authority   | Overseas legal entity  | 1.75%  | 3,551,849.00  | 0.00         | Not applicable | 0.00 |
| Macau Monetary Authority - Owned Fund   | Overseas legal entity  | 1.46%  | 2,962,570.00  | 0.00         | Not applicable | 0.00 |
| Xiaobo Ye   | Domestic natural person  | 0.90%  | 1,827,180.00  | 1,370,385.00 | Not applicable | 0.00 |
| Jichuan Tian  | Domestic natural person  | 0.83%  | 1,687,100.00  | 0.00         | Not applicable | 0.00 |
| Lin Yang  | Domestic natural person  | 0.74%  | 1,500,000.00  | 0.00         | Not applicable | 0.00 |
| Jiashi Yuanfeng Stable Stock Pension Product - China Construction Bank Joint Stock Company    | Miscellaneous  | 0.40%  | 807,894.00    | 0.00         | Not applicable | 0.00 |
| Explanations of relationships between or concerted actions of the aforementioned shareholders | Shareholders Zhejiang Jindaye Holdings Co., Ltd., Hong Kong Gutai International Co., Ltd., Hong Kong Jinde International Holdings Co., Ltd., and Yuyao Dechuang Junbo Investment Partnership (Limited Partnership) are controlled by the same actual controller Xiaobo Ye and are in a concerted action relationship. In addition, the Company is unaware of whether there are any affiliated relationships among other shareholders, nor whether they fall under the concerted action persons stipulated in the Measures for the Administration of Takeovers of Listed Companies. |        |               |              |                |      |

The situation of shareholders holding more than 5% of shares, the top 10 shareholders, and the top 10 shareholders of unrestricted tradable shares participating in shares loan through refinancing

Applicable  Not applicable

Changes occurred in the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares compared with the previous period due to shares loan through refinancing/return

Applicable  Not applicable

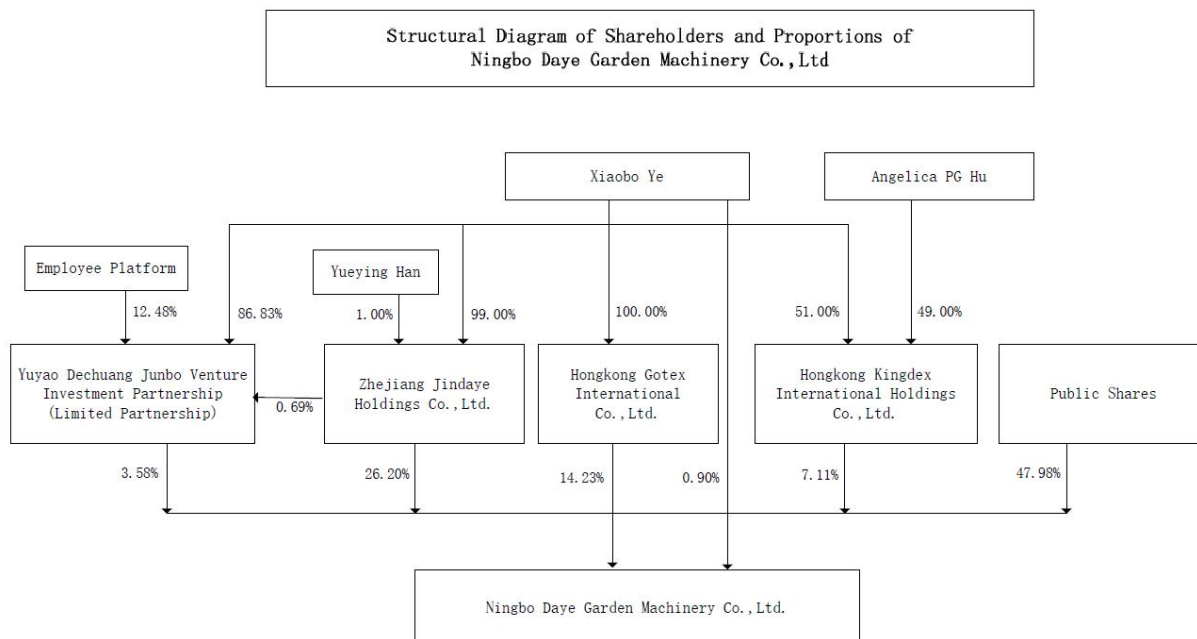
Whether the Company has differential voting rights arrangements

Applicable  Not applicable

## (2) Total number of preferred shareholders and shareholding of the top 10 preferred shareholders

During the reporting period, the Company had no shareholding information for Preference Share shareholders.

**(3) Disclosure of the ownership and control relationship between the Company and the actual controller in the form of a block diagram**



**5. Bonds in Effect as of the Date of Approval of the Annual Report**

Applicable  Not applicable

**III. Significant Matters**

None.