



2025 | ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

Guizhou Anda Energy Technology Co., Ltd.

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About the Report

The Report is the second sustainability-related report released by Guizhou Anda Energy Technology Co., Ltd., which aims to disclose the Company's philosophy, management practices, and performance in sustainable development, and fully respond to the expectations and requirements of stakeholders.

Terminology notes For ease of presentation and reading, in this Report, "Guizhou Anda Energy Technology Co., Ltd." is also referred to as "Anda Technology", "the Company", or "we/us".

Reporting scope The report focuses on disclosing information and key performance of Anda Technology and our subsidiaries in fulfilling economic, environmental, and social responsibilities in 2025, which is consistent with the scope disclosed in our annual report. The time frame covers from January 1, 2025 to December 31, 2025, with some content moderately extending to the preceding and following years.

Basis of preparation *Global Sustainability Reporting Standards (GRI Standards); Beijing Stock Exchange Guidelines No. 11 for Continuous Supervision of Listed Companies—Sustainability Report (Trial) , Guidelines for the Preparation of Sustainability Reports by Listed Companies on the Beijing Stock Exchange(January 2026); United Nations' Sustainable Development Goals (SDGs).*

Compilation principles The Report complies with the following principles of "Materiality", "Balance", "Quantitative" and "Consistency".

Materiality. The Company conducts materiality assessments to identify and assess material ESG issues for our business and internal and external stakeholders, and provides key disclosures in the report. For the more detailed materiality assessment procedure and results, please refer to the chapter of "Sustainability Management" of the Report.

Balance. The content of the Report reflects objective facts and provides unbiased disclosure of both positive and negative information involving the Company, presenting a balanced account of our efforts in various aspects of sustainable development. During the Reporting Period, the Company identified no negative events that should have been disclosed but were not and that had a material impact.

Quantitative. The Company disclosed ESG quantitative performance indicators in the Report and set quantitative performance targets where applicable. The measurement standards, methodologies, assumptions and/or calculation tools, and sources of conversion factors used for key performance indicators in the Report have been explained in the corresponding sections (where applicable).

Consistency. The report maintains consistency in the statistics and disclosure methods for the same indicators across different reporting periods. If there are any changes to the statistics and disclosure methods, they will be fully explained in the notes to the report to facilitate meaningful analysis and assessment by stakeholders.

Sources of information All information and data used in the Report are derived from the Company's official documents, statistical reports, and financial reports, as well as information on the sustainability practices of various units summarized and reviewed by our responsibility management departments. Where relevant financial data are inconsistent with the Company's annual report, the annual report shall prevail. Unless otherwise specified, the monetary amounts in the Report are in RMB.

Reliability assurance The Company pledges that the contents of the Report contain no false records, misleading statements, or material omissions, and assumes responsibility for the truthfulness and accuracy of its contents.

Report access The Report is available in electronic format. You may visit the Beijing Stock Exchange website at <https://www.bse.cn> to view it.

Chairman's Message



Greetings!

I am honored to share with you the significant progress of Anda Technology on our path of sustainable development. This Report is both a comprehensive reflection of the practical achievements of Anda Technology in environmental, social, and governance aspects over the past year, and a testament to our firm confidence and sense of responsibility for the long-term steady development of the Company.

The Company improved the corporate governance system and consolidated the foundation for standardized operations. We adhered to the bottom line of operating in accordance with laws and regulations and continuously improved our modern corporate governance structure. In 2025, the Company continuously optimized our corporate governance system to ensure the standardized operation of the Board of Directors, convened eight meetings of the Board of Directors throughout the year, and strengthened risk management and compliance supervision through internal audits, special audits, and other methods. Meanwhile, the Company attached great importance to the development of business ethics. By optimizing institutional development and cultural promotion, we improved governance transparency and standardization levels, conducted anti-corruption training to achieve a 100% employee coverage rate, and organized the signing of integrity commitments to build a solid defense line for integrity in professional conduct for all employees.

We upheld the philosophy of green development and built a solid foundation for low-carbon development. We deeply recognized that green development is not only an important path for addressing climate change but also a key direction for the Company to achieve long-term sustainable development. In 2025, we continuously strengthened our environmental management system, optimized environmental protection facilities and governance technologies, and invested RMB 7.9 million in environmental protection throughout the year. The compliance rate of emissions of "wastewater, waste gas, and solid waste" remained at 100%. Meanwhile, we advanced the development of our energy management system. Our production base obtained ISO 50001 Energy management systems certification, and we initiated the establishment of a product carbon footprint management system to promote energy conservation, emission reduction, and efficient resource utilization. Through continuous green practices, the Company was successfully recognized as a "National Green Factory", and our green development capabilities continued to improve.

We stuck to technology-led innovation and strengthened the support of core technologies. We adhered to technology innovation as the lead and market demand as the orientation, continuously promoting product upgrades and technological breakthroughs. We continued to promote the technological it-

eration of lithium iron phosphate materials, improved our R&D and innovation system, and accelerated the industrialization of scientific research achievements. Additionally, we deepened industry-university-research collaborative cooperation and established long-term partnerships with multiple universities and research institutions to jointly promote technological progress and industrial development of new energy materials. As of the end of the Reporting Period, the Company had cumulatively obtained 66 authorized patents, including 21 invention patents and 45 utility model patents, and our technological innovation capabilities have been steadily enhanced. At the 17th China International Battery Fair (CIBF), the Company showcased our independently developed and mass-produced lithium iron phosphate solutions, fully demonstrating our technical strength and green development philosophy in the field of new energy materials.

We deepened industrial synergy and cooperation to enhance comprehensive market strength. We continuously deepened synergistic development with upstream and downstream partners, constantly optimized our supply chain management system, and promoted the formation of a more stable and efficient industrial cooperation network. The Company has served multiple leading enterprises in the new energy industry chain, including CATL, BYD, and CALB, providing stable and reliable material solutions for the development of the new energy industry. Meanwhile, the Company actively expanded domestic and international markets, further enhancing our market influence in the new energy materials industry by continuously improving product quality and service capabilities. In 2025, the Company was honored with multiple awards, including "Outstanding Enterprise in Guizhou Province", "National Excellent Supplier in the Lithium Iron Phosphate Industry", and "SMM Global Tier 1 Lithium Iron Phosphate Supplier", as industry and market recognition of us continued to grow.

We deeply cultivated human capital development and enriched the fertile soil for corporate growth. We adhere to the "people-oriented" development philosophy and regard human capital development as the core support for our sustainable development. We strictly abide by labor laws and regulations, protect the legitimate rights and interests of our employees, establish a hierarchical and categorized training system, implement customized special training and skill competitions,

improve career development channels, and empower employees to enhance their capabilities. At the same time, we have established a diversified employee care system, smooth communication channels, improved welfare benefits, and carried out heart-warming assistance, effectively enhancing employees' sense of belonging and happiness, and consolidating the talent synergy for our high-quality development.

The Company strictly implemented work safety responsibilities, and consolidated the safeguard for our development. We consistently regard work safety as the bottom line for our stable operation and continuously strengthen work safety management. The Company strictly complies with relevant laws and regulations on work safety, establishes a work safety management framework with clear rights and responsibilities, and consolidates the safety responsibilities of all departments. Also, the Company regularly conducts safety culture development, safety hazard inspections, and emergency safety drills to continuously enhance our safety risk prevention and control capabilities, building a solid safety foundation for our long-term steady development. In 2025, the Company achieved full coverage of employee safety training, with a total of 14,180 training attendances. The number of employees suffering from occupational diseases was 0, and work safety management was effectively implemented.

Looking ahead, the new energy industry remains in a phase of rapid development, and the green and low-carbon transition will continue to bring new opportunities for corporate growth. Anda Technology will continue to adhere to a development path that emphasizes both innovation-driven and green development. We will continuously enhance our technical capabilities and management levels, and join hands with stakeholders to deepen cooperation and co-create value in the process of new energy industry development and green transition, contributing more to promoting industrial progress and sustainable social development.

Thank you!

Guizhou Anda Energy Technology Co., Ltd.
Chairman Liu Jianbo

About Anda Technology

Company profile

Guizhou Anda Energy Technology Co., Ltd. was established in 1996 and was listed on the National Equities Exchange and Quotations (NEEQ) in 2014 with the stock ticker "Anda Technology". In 2023, the Company was listed on the Beijing Stock Exchange (BSE) with the stock code "920809". The Company focuses on the research and development, production, and sales of iron phosphate and lithium iron phosphate, while also establishing a presence in the fields of lithium-ion battery recycling and dismantling, and material regeneration and recycling. We are a key enterprise in the lithium battery cathode material and circular economy sectors. Currently, the Company has established a large-scale production capacity of 150,000 tonnes/year of iron phosphate and 150,000 tonnes/year of lithium iron phosphate; projects under construction include 240,000 tonnes/year of lithium iron phosphate, 450,000 tonnes/year of lithium iron phosphate precursor, and 15,000 tonnes/year of lithium battery pole piece recycling and reuse, as our production capacity layout continues to expand. We possess outstanding technological R&D strength and have launched the fourth-generation lithium iron phosphate products with higher compacted density and superior electrical performance. Meanwhile, we are prioritizing the R&D of projects including lithium manganese iron phosphate, cathode lithium supplement materials, and the recycling of lithium carbonate and lithium iron phosphate waste, driving product upgrades and industrial circular development through technological innovation.



Corporate spirit

Committed to integrity and innovation
Attaining diligence and harmony



Core concept

Equality
Openness
Inclusiveness
Learn
Share
Innovate



Core mission

Possess the spirit of entrepreneurship with both virtue and talent
Serving customers with innovation and quality



Goal

To become a pioneer in the field of global innovative clean energy materials

Development strategies

Focus on Customer Needs and Enhance Product Competitiveness

- Leveraging a complete process chain from iron phosphate precursors to lithium iron phosphate cathode materials, along with a fully integrated battery production line, the Company is able to efficiently conduct material performance validation. It can accurately assess key indicators such as self-discharge characteristics, high- and low-temperature cycling stability, and storage performance of lithium iron phosphate batteries. This significantly shortens product testing and validation cycles, ensures product quality at the source, and accelerates technological iteration and product upgrades. At present, the lithium iron phosphate material industry is showing a clear trend toward high-end development and differentiation. The Company will fully leverage its integrated industrial chain advantages to rapidly respond to customer needs and deepen both the breadth and depth of customer collaboration. Through technological optimization and customized solutions, it precisely addresses customers' core demands in improving battery performance and reducing production costs, thereby enhancing its irreplaceability, strengthening long-term customer relationships, and building a stable customer base to support sustained business growth.

Data-Driven Management to Deepen Operational Efficiency

- The Company will continue to advance our digital transformation, focusing on further upgrading supply chain digitalization to strengthen coordination and risk management. At the same time, it will promote the deep integration of automation equipment, digital system, and data across production, quality, and safety, building a data-driven intelligent manufacturing model. The Company will further deepen refined management reforms and improve operational efficiency through resource integration and process optimization:

Procurement: Improve the supply chain management system, standardize new supplier onboarding criteria, strengthen dynamic management of existing suppliers, and implement exit mechanisms for unqualified suppliers. While ensuring supply chain stability, the Company will enhance procurement cost-effectiveness.

Production: Drawing on years of experience in phosphate product manufacturing, the Company will continuously optimize production processes, standardize complex chemical reactions, and further advance automation upgrades of production lines. Through standardized and intelligent production processes, it will improve efficiency and product delivery capabilities.

Operations: Accelerate intelligent and digital management upgrades, standardize business processes, streamline cross-department collaboration, and reduce unnecessary losses. Focusing on key areas such as inventory management, procurement, production, processes, equipment, and human resources, the Company will systematically optimize costs and improve efficiency, achieving a dual leap in execution capability and operational performance.

Accelerating Market Expansion and Optimizing Customer Structure

- The Company will expand its market presence by increasing investment, enlarging its sales team, and improving sales incentive mechanisms. In the power battery sector, building on existing partnerships with multiple lithium battery enterprises, the Company will continue to enhance its customer service system, optimize service processes, strengthen key customer management, and closely track customer needs to further deepen market penetration. It will also actively engage with leading power battery companies to consolidate its market share in core segments. At the same time, the Company will advance the development of emerging applications in energy storage and lithium iron phosphate materials. By focusing on high-potential industries and regions, refining customer development strategies, expanding market coverage, and diversifying its customer base, the Company will optimize its customer portfolio and product shipment structure, thereby enhancing overall competitiveness and sustainable development capabilities.

Strengthening Talent Development to Build Core Team Advantages

- People are the driving force behind success, and talent is the core foundation of enterprise development. The Company will adopt a dual approach of "external recruitment + internal cultivation" to build a high-quality team. On one hand, it will continue to expand external recruitment channels to attract outstanding industry talent and inject fresh vitality into the organization. On the other hand, it will optimize internal career development paths, establish fair and scientific evaluation and promotion mechanisms, foster a positive working environment and corporate culture, and improve talent training and selection systems to steadily build a strong talent pipeline. By creating a virtuous cycle of "talent development – technological R&D – new product/business development – core competitiveness enhancement – performance growth," the Company will establish a solid talent foundation for long-term development.

Development history



2025 Highlights

2025 Key Performance

Standardized Governance, Ensuring Long-term Prosperity

The total assets were RMB 4,714.85 million	The operating revenue was RMB 3,492.79 million	The total tax payment was RMB 20.89 million
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Green Operations, Protecting Clear Waters and Blue Skies

Total environmental investment was RMB 7.9 million	Achievement rate of environmental management targets was 100%	Compliance rate of "three wastes" discharge was 100%
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Craftsmanship Quality, Driving Long-term Development

Annual R&D investment was RMB 71.83 million	R&D personnel 158	Annual granted patents 3	Cumulative granted patents 66
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Reliable Partner, Co-creating Diverse Value

Total number of employees 1,753	Total investment in employee training RMB 118,000	Work safety investment RMB 6.97 million	External donations RMB 120,000
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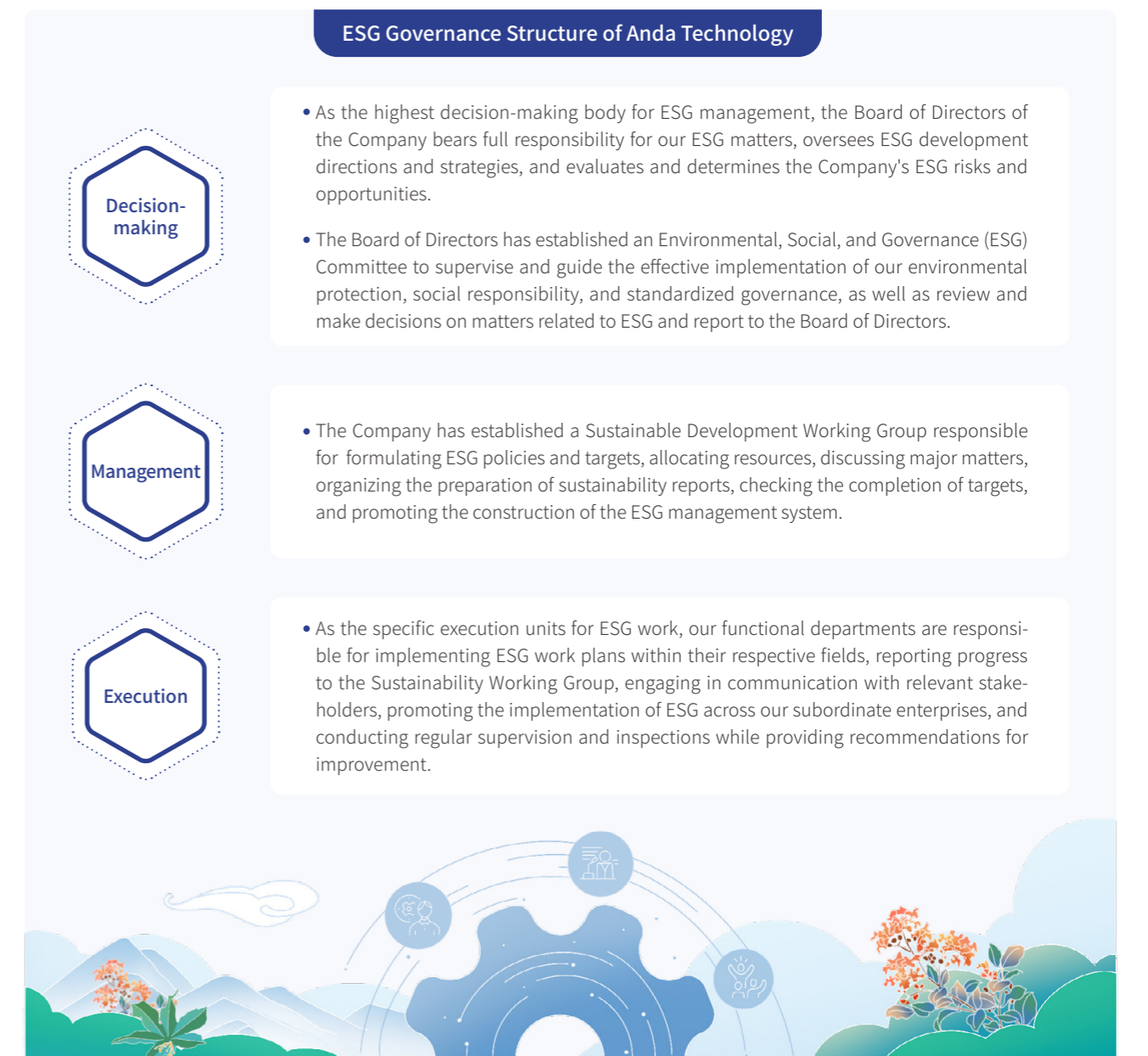
2025 Honors and Awards

<p>National Green Factory</p> <p>Ministry of Industry and Information Technology of the People's Republic of China</p>	<p>The National High-tech Enterprise Certification</p> <p>Guizhou Provincial Department of Science and Technology, Guizhou Provincial Department of Finance, and Guizhou Provincial Tax Service of the State Taxation Administration</p>	<p>2024-2025 Outstanding Enterprise in Guizhou Province</p> <p>Guizhou Enterprise Federation, and Guizhou Entrepreneur Association</p>
<p>2025 High-quality Cathode Material Supplier</p> <p>Shanghai Ganglian E-Commerce Holdings Co., Ltd.</p>	<p>2025 National Excellent Supplier in the Lithium Iron Phosphate Industry</p> <p>Beijing Baichuan Yingfu Technology Co., Ltd.</p>	<p>2025 Strategic Partner Award</p> <p>Jiangsu ZTE Pylon Battery Co., Ltd.</p>
		<p>SMM Global Tier 1 Lithium Iron Phosphate Supplier</p> <p>Shanghai Metals Market (SMM)</p>

Sustainability Management

Sustainability-related governance

Anda Technology regards sustainable development as an important engine driving high-quality corporate development, and proactively integrates it into the corporate strategy, governance, reform and development, and daily operations. The Company follows the requirements of *Beijing Stock Exchange Guidelines No. 11 for Continuous Supervision of Listed Companies—Sustainability Report (Trial)* to continuously promote the construction of the ESG management system and establish a three-level ESG governance structure consisting of the "Decision-making Level-Organizational Level- Execution Level". With clear responsibilities at each level, we ensure that the concept of sustainable development is integrated into corporate governance and all business segments, promoting the effective implementation of sustainable development work. During the Reporting Period, the Company organized directors, senior management, and the Securities Department to participate in the "2025 Continuous Supervision Training" to interpret the Beijing Stock Exchange ESG Reporting Guidelines and continuously enhance our professional level of sustainability management.



Stakeholder engagement

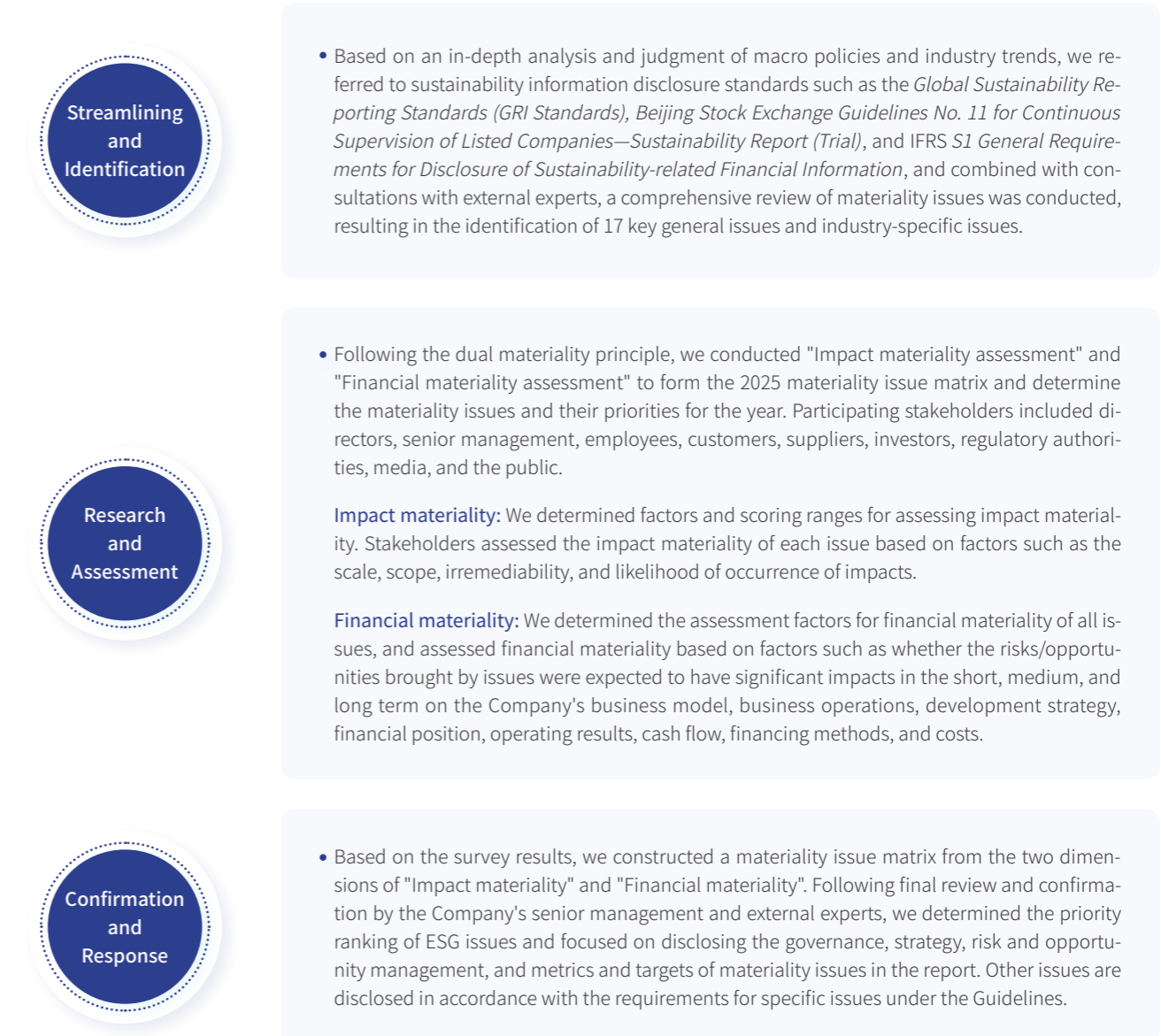
Anda Technology attaches great importance to and earnestly listens to the expectations and requirements of stakeholders. By continuously improving internal and external communication mechanisms, we ensure regular dialogue with stakeholders to promptly understand their requirements and establish long-term, mutual-trust cooperative relationships with all parties.

Stakeholders	Expectations and Concerns	Communication Channels
 Shareholders and investors	<ul style="list-style-type: none"> Sustainable operations Risk and compliance management Business ethics and anti-corruption R&D and innovation 	<ul style="list-style-type: none"> Shareholders' Meeting Roadshows and earnings briefings Investor hotline Investor surveys and exchanges Information disclosure
 Government and regulators	<ul style="list-style-type: none"> Operating in accordance with laws and regulations Alignment with national policies Support for local development Reduction of pollutant emissions 	<ul style="list-style-type: none"> Special meetings Policy consultation and feedback Regulatory research Information disclosure
 Customer	<ul style="list-style-type: none"> Provide high-quality products Optimize customer services Ensure information security Operate in compliance with laws and integrity 	<ul style="list-style-type: none"> Customer visits and communication After-sales service and feedback Customer satisfaction surveys Information disclosure
 Employees	<ul style="list-style-type: none"> Basic rights protection Training and development Health and safety Humanistic care 	<ul style="list-style-type: none"> Employee congresses Employee satisfaction surveys Democratic communication Employee activities
 Partners/Suppliers	<ul style="list-style-type: none"> Adhere to business ethics Responsible minerals Industrial cooperation and development 	<ul style="list-style-type: none"> Strategic partnerships Thematic training On-site inspections Industry exchange
 Community and the public	<ul style="list-style-type: none"> Environmental impact management Public welfare and charity Community welfare Promoting regional development 	<ul style="list-style-type: none"> Community communication Media interaction Public welfare activities

Management of materiality issues

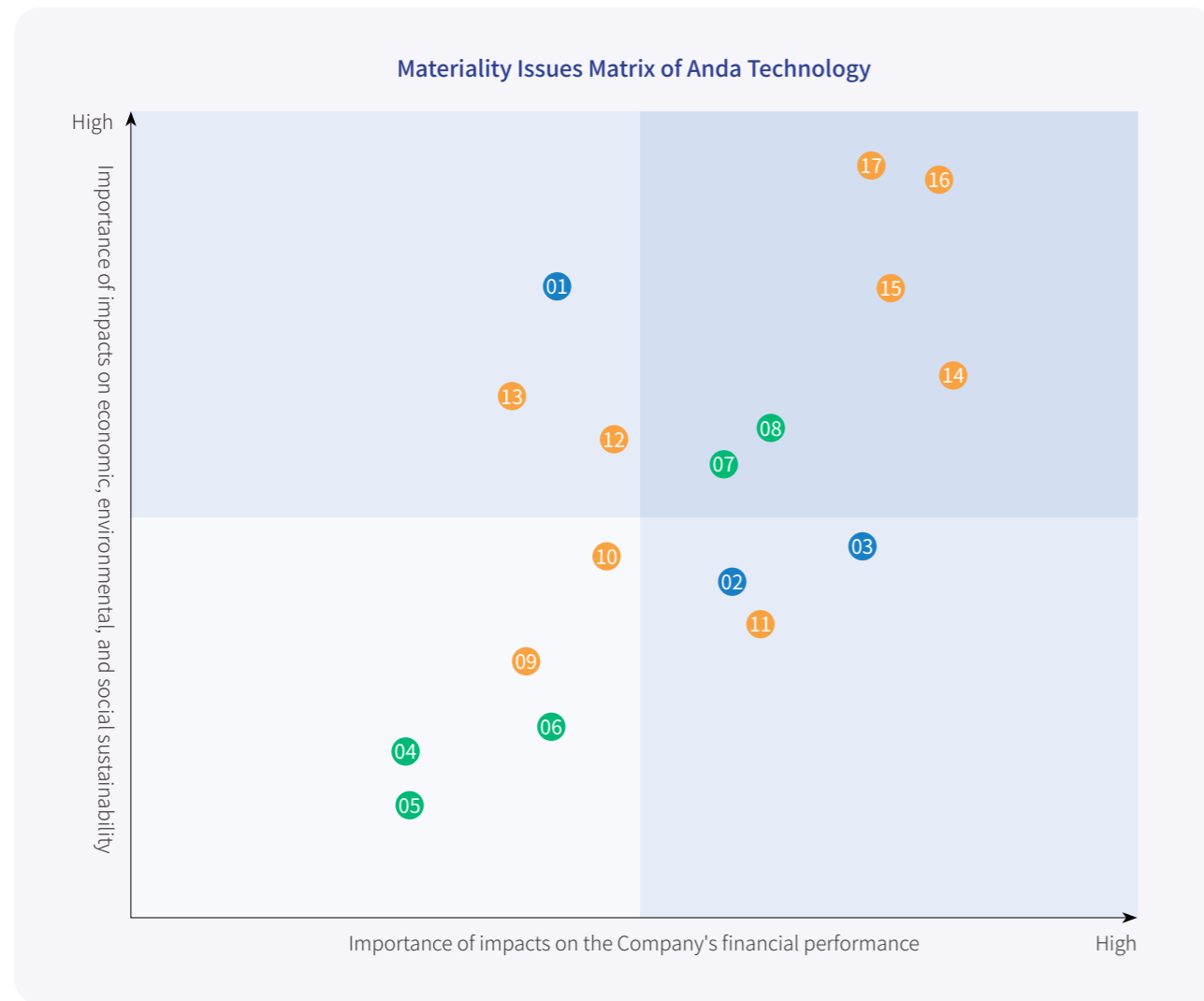
To ensure the effective implementation of sustainability concepts and continuously improve the management process of issues, Anda Technology conducted dual materiality issue surveys for various stakeholders. We identified and assessed materiality issues from two dimensions: "Impact materiality" (i.e., the degree of impact on economic, environmental, and social sustainability) and "Financial materiality" (i.e., the degree of impact on the Company's financial performance). We defined materiality issues and provided focused disclosure and responses in the Report to better meet the expectations and demands of stakeholders.

Assessment Procedure for Assessment of Dual Materiality Issues of Anda Technology



Note:

- 1) The issue of "Technology Ethics" as required by the *Guidelines* was not disclosed, as the reporting entity's principal business involves the research, development, production, and sales of ferric phosphate and lithium iron phosphate, and does not involve technology ethics-sensitive fields such as AI development, genetic engineering, or life sciences. Therefore, this issue is not applicable to the Report.
- 2) The issue of "Equal Treatment of SMEs" as required by the *Guidelines* was not disclosed, as the balance of accounts payable (including notes payable) at the end of the Reporting Period did not exceed RMB 30 billion and accounted for less than 50% of total assets. Furthermore, there were no circumstances requiring disclosure of overdue payments to SMEs through the National Enterprise Credit Information Publicity System. Therefore, this issue is not applicable to the Report.
- 3) The issue of "Rural Revitalization" as required by the *Guidelines* was not disclosed, as the reporting entity did not carry out any dedicated rural revitalization initiatives. Therefore, this issue is not applicable to the Report.



Governance	Environmental	Social
<ul style="list-style-type: none"> 01 Stakeholder communication 02 Risk and compliance management 03 Business ethics and anti-corruption 	<ul style="list-style-type: none"> 04 Water utilization 05 Ecosystem and biodiversity protection 06 Circular economy 07 Climate change response and energy management 08 Environmental compliance and emissions Management 	<ul style="list-style-type: none"> 09 Contributions to the society 10 Employee training and development 11 Supply chain management 12 Data security and customer privacy protection 13 Employment and employees' rights and interests 14 R&D and innovation 15 Customer service management 16 Product quality management 17 Occupational health and work safety

Impacts, risks, and opportunities management of materiality issues

The Company has comprehensively reviewed the duration of impact, risks, and opportunities regarding key sustainability issues and formulated corresponding response strategies to strictly control relevant risks and actively seize relevant opportunities to achieve our sustainable development.

Materiality Issues	Duration of Impact	Risk	Opportunities	Response Section
Risk and compliance management	◆ ●	Violations of compliance requirements or a lack of risk management may lead to financial losses, legal disputes, and reputational risks.	A sound compliance management system helps to identify non-compliance in a timely manner, avoid penalties, and ensure our stable operations.	Please refer to the "Risk and compliance management" section for details
Business ethics and anti-corruption	■ ◆ ●	Corruption incidents in key links such as procurement and sales may lead to significant financial losses and damage to goodwill.	Strengthening integrity management can enhance partner trust, build a transparent supply chain, and enhance our credibility.	Please refer to the "Business ethics and anti-corruption" section for details
Environmental compliance and emissions management	◆ ●	Increasingly stringent environmental policies may increase compliance costs, and environmental non-compliance will affect our reputation and market access.	Proactive environmental management can enhance our corporate image and win the favor of consumers and investors; By improving resource utilization efficiency and reducing waste, we can lower operating costs and achieve a win-win situation for both economic and environmental benefits.	Please refer to the "Environmental compliance and emissions management" section for details
Climate change response and energy management	◆ ●	Trends such as natural disasters caused by climate change, policy updates, and market preferences will bring physical and transition risks, which may cause losses to fixed assets, increase cost expenditures, and affect profits.	Green transition is conducive to obtaining policy support and enhancing development resilience.	Please refer to the "Climate change response and energy management" section for details
R&D and innovation	◆ ●	Rapid technological iteration and high R&D investment pose risks of deviation from technological routes or the transformation of research achievements falling short of expectations; Inadequate protection of intellectual property rights may lead to the loss of core technologies or infringement disputes.	Continuous innovation can seize the technological commanding heights, and the strategic layout of frontier materials is expected to open up new growth space; A sound intellectual property system helps build technical barriers and enhance market competitiveness.	Please refer to the "R&D and innovation management" section for details
Product quality management	■ ◆ ●	Quality defects may lead to product recalls and customer claims, impacting customer trust and market share.	Stable product quality helps win long-term cooperation with leading customers and enhances market competitiveness.	Please refer to the "Product quality management" section for details
Customer service management	■ ◆	Improper handling of customer service can easily lead to customer churn, which in turn affects the Company's market performance.	Good customer relationships help drive business growth and create new business opportunities.	Please refer to the "Customer service management" section for details
Supply chain management	■ ◆	Non-compliance with environmental or regulatory requirements by suppliers may lead to supply disruptions and affect production continuity.	Standardized supplier management enables the selection of high-quality partners, reducing procurement costs and risks.	Please refer to the "Supply chain management" section for details
Occupational health and work safety	■ ◆ ●	The involvement of hazardous chemicals in production poses potential safety risks and may lead to occupational health issues.	A sound safety production system safeguards employee health and enhances competitiveness by attracting high-quality customers.	Please refer to the "Occupational health and work safety" section for details

■ Short-term ◆ Medium-term ● Long-term



Standardized Governance, Ensuring Long-term Prosperity

2025

The Board of Directors held **8** meetings

Independent directors **33.33%**

8 internal special audits were conducted

Corporate governance	15
Risk and compliance management	19
Business ethics and anti-corruption	21
Data security and privacy protection	23

Contributing to the Sustainable Development Goals (SDGs)

16 PEACE, JUSTICE AND STRONG INSTITUTIONS



17 PARTNERSHIPS FOR THE GOALS

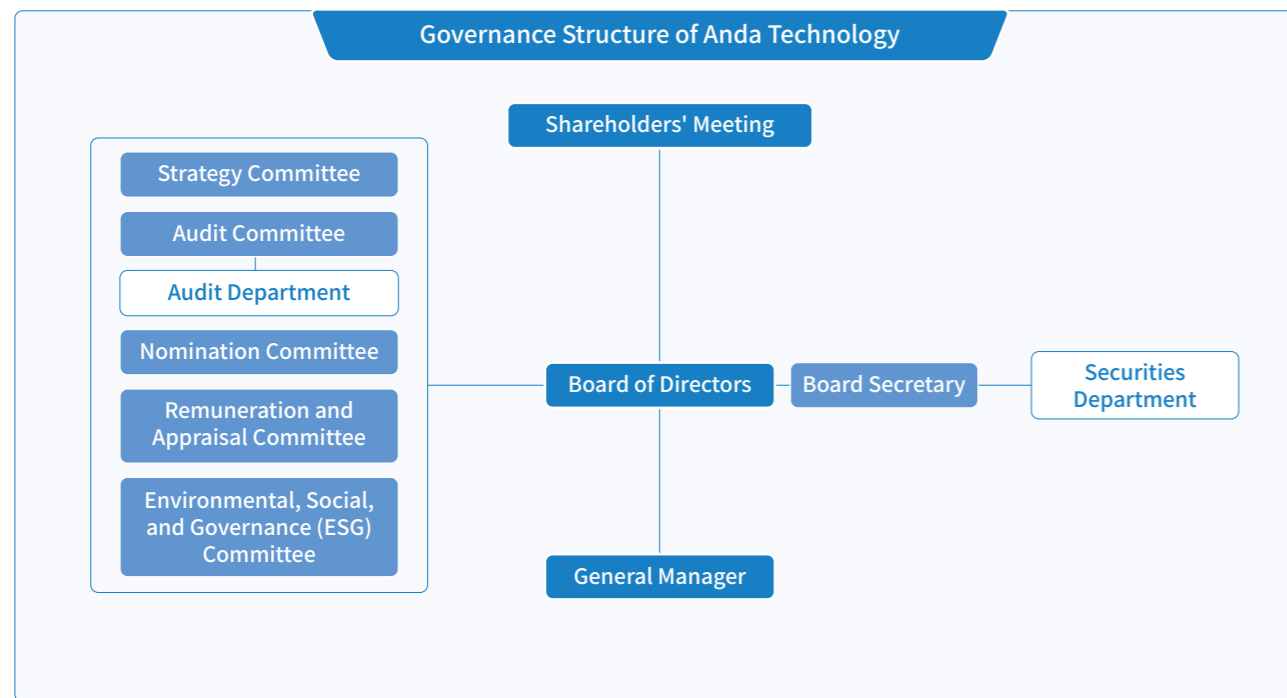


Corporate governance

Corporate governance structure

Anda Technology is committed to long-term development and focuses on enhancing governance effectiveness. In accordance with relevant laws and regulations such as the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, and the *Code of Corporate Governance for Listed Companies*, we have established and improved a scientific and reasonable governance system. We continuously refine our system of rules and regulations to meet governance standardization requirements, ensuring that our organizational bodies have clear responsibilities and work in close coordination, that internal checks and balances operate effectively, and that decision-making procedures and rules of procedure are transparent and efficient.

In response to the revision of the *Company Law of the People's Republic of China*, we have successfully completed the abolishment of the Board of Supervisors and transferred its original functions to the Audit Committee of the Board of Directors in accordance with the law, ensuring a clear transition of corporate governance powers and duties and compliant operations. During the Reporting Period, we continuously improved our governance system and successively revised multiple policies, including the *Rules of Procedure for the Board of Directors*, the *Remuneration Management Policy for Directors and Senior Management*, and the *Working Policy for Special Meetings of Independent Directors*. We elected and established employee representative directors, formulated the *Management System for the Resignation of Directors and Senior Management*, and timely disclosed relevant announcements regarding the resignation of directors in accordance with regulatory requirements. For details of the Company's latest governance structure, governance mechanisms, shareholding structure, and controlling shareholders and actual controllers, please refer to the *2025 Annual Report of Guizhou Anda Energy Technology Co., Ltd.*



Shareholders' Meeting

The Shareholders' Meeting is the highest authority of the Company. Anda Technology strictly complies with relevant laws, regulations, and rules such as the *Articles of Association* and *Rules of Procedure for the General Meeting of Shareholders*. We convene and hold general meetings of shareholders in accordance with the law to ensure the effective execution and implementation of all resolutions. We treat all shareholders equally, effectively safeguarding their legal rights to information, participation, inquiry, and voting, and protecting their legitimate interests.

2025

We convened **4** Shareholders' Meetings
and reviewed **25** proposals

Board of Directors

As the decision-making body for the Company's operation and management, the Board of Directors is accountable to the Shareholders' Meeting and all shareholders. All our directors strictly complied with the requirements of laws, regulations, the *Articles of Association*, and the *Rules of Procedure for the Board of Directors*, performed their duties diligently focusing on key matters of strategic development and business management, effectively safeguarding the interests of shareholders and the overall interests of the Company. All aspects of Board of Directors' meetings, including convening, proposal submission, deliberation, voting, and record-keeping, were conducted in compliance with regulations, ensuring that decision-making procedures were lawful, transparent, and efficient.

2025

We convened **8** Board of Directors' meetings
and reviewed **46** proposals

The average attendance rate of directors at the Board of Directors and Shareholders' Meetings was **84.26%**



The Board of Directors has established five special committees: The Strategy Committee, the Audit Committee, the Remuneration and Appraisal Committee, the Nomination Committee, and the Environmental, Social, and Governance (ESG) Committee. All committees have formulated and strictly implemented their respective rules of procedure. Leveraging their professional expertise, they provided objective and prudent judgments on our major matters, strongly supporting the Board of Directors' scientific and efficient decision-making. During the Reporting Period, the Board of Directors of Anda Technology operated in a standardized and efficient manner. All directors performed their duties faithfully and diligently in accordance with the law, and scientific, prudent, and compliant decisions were made on all major matters of the Company.

Diversity of the Board of Directors

The Board of Directors of Anda Technology is committed to building a diverse and inclusive governance structure. In the director nomination process, we comprehensively consider key dimensions such as candidates' gender, age, cultural and educational background, and professional experience to continuously optimize the diverse composition of the Board of Directors. We constantly improve the modern enterprise system and corporate governance structure to promote our compliant operations.

2025

The Company's Board of Directors consists of **9** directors, including **2** female directors, accounting for **22.22%** of the total, and **1** Employee Representative Director.

Name	Position	Gender	Age	Education	Professional Competence						
					Strategic planning	Industry experience	Risk management	Financial accounting	Laws	Technology research and development	Sustainable development
Liu Jianbo	Chairman of the Board of Directors and General Manager	Male	56	Bachelor	✓	✓	✓			✓	✓
Li Zhong	Director, Deputy General Manager	Female	57	Associate	✓	✓	✓	✓			
Liu Jiacheng	Director, Deputy General Manager	Male	29	Master		✓				✓	✓
Luo Xun	Director	Male	48	Bachelor		✓				✓	
Yuan Yang	Director	Male	53	Master	✓		✓				
Yin Xichang	Employee Representative Director	Male	34	Bachelor	✓	✓				✓	
Liao Xinli	Independent Director	Male	50	Bachelor	✓		✓		✓		
Cao Bin	Independent Director	Male	62	Ph.D.	✓	✓				✓	
Yin Xueling	Independent Director	Female	59	Master			✓	✓			

Independence of the Board of Directors

Anda Technology formulated *Working Policy for Independent Directors*, *Working Policy for Special Meetings of Independent Directors*, and other relevant policies to clarify the duties and powers of independent directors. We ensured the independence of independent directors through strict qualifications and codes of conduct, provided necessary institutional guarantees and resource support for independent directors to perform their duties in accordance with the law, and ensured that independent directors effectively play a role of independent expertise in the decision-making of major matters of the Company.

Our independent directors are all senior professionals with multi-disciplinary expertise and strictly meet the independence requirements of regulatory provisions. Apart from serving as independent directors, they do not hold any other positions in the Company, nor do they have any related-party relationships with the Company or the controlling shareholder that would hinder independent and objective judgment. Furthermore, they have not obtained any additional undisclosed interests from the Company, the controlling shareholder, and related parties.

Specialized Committees of the Board of Directors	Number of Independent Directors (person)	Number of Meetings Held (times)
Strategy Committee	2	2
Audit Committee	2	6
Remuneration and Appraisal Committee	2	3
Nomination Committee	2	-
Environmental, Social and Governance (ESG) Committee	-	1

Directors and senior management's remuneration

In accordance with relevant regulations, Anda Technology formulated the *2025 Remuneration Plan for Directors and Senior Management*. The Remuneration and Appraisal Committee developed remuneration policies and plans based on the business strategies and objectives set by the Board of Directors, industry remuneration benchmarks, as well as the roles, responsibilities, and performance of directors and senior management, and provided recommendations on assessment matters; we implemented a performance-linked remuneration mechanism, closely aligning the remuneration of directors and senior management with our operating performance and individual contributions. The Company has directly linked sustainability-related key performance indicators (KPIs) such as product quality, work safety, and environmental management with the senior management remuneration system, establishing a clear incentive and constraint mechanism to drive management to fully consider sustainability-related factors in business decision-making and effectively promote the implementation of our sustainability strategy.

Investor relations management

The Company has always regarded the protection of shareholders' rights and interests as a core priority of corporate governance. In strict accordance with the requirements of laws and regulations, we have established a fair, transparent, and efficient shareholder rights protection mechanism to effectively safeguard the legitimate rights and interests of all shareholders, especially small and medium-sized investors. The Company actively adopts a hybrid voting model of "On-site meetings + Online voting" to break time and space constraints, significantly enhancing the participation convenience and accessibility for small- and medium-sized investors, effectively ensuring their rights to information, participation, voting, and expression regarding our major matters, and fully safeguarding their legitimate rights and interests.

2025

Independent directors accounted for

33.33 %

Attendance rate of independent directors at the Company's Board of Directors' meetings reached

100 %

1 special meetings of independent directors were held

Investor communication

Anda Technology attaches great importance to communication and interaction with investors. The Board Secretary is responsible for the overall coordination of investor relations management. We actively listen to investors' opinions and suggestions, timely and accurately convey our operating conditions and development dynamics to investors, ensure that investors can fully and conveniently understand our information, and continuously build an open, transparent, and efficient investor communication mechanism.

We actively cooperated with institutional shareholders in their post-investment management of the Company, proactively communicated our strategic planning, industry development trends, and risk response measures, and strengthened shareholders' confidence in our long-term development.

Investor returns

The Company remains committed to safeguarding corporate value and protecting investor interests through robust governance and concrete actions. Since 2023, we have successively implemented three rounds of share buybacks to stabilize corporate value through market-oriented means, effectively conveying firm confidence in our future development and practicing investor protection through pragmatic measures.

On July 31, 2024, the Company initiated the third round of share repurchases. The repurchased shares are intended for cancellation and the reduction of our registered capital. The repurchase period was set to expire on July 30, 2025. During this period, we repurchased a cumulative total of 1,400,411 shares, with a total repurchase amount of RMB 7,492,873.86. On November 7, 2025, we completed the registration of industrial and commercial changes and the filing of the Articles of Association corresponding to this repurchase, and our total number of shares decreased from 600,450,411 to 599,050,000. Through share repurchases and the optimization of registered capital, we further optimized our equity structure and enhanced our asset quality and investment value, and continuously strengthened the long-term protection of the legitimate rights and interests of all investors, especially small- and medium-sized investors, from the institutional and capital operation levels.

Information disclosure

The Company strictly complies with relevant laws and regulations and internal policy requirements to ensure that information disclosure is true, accurate, complete, and timely. The Company has formulated multiple systems, including the *Information Disclosure Management Policy*, *Internal Reporting Policy for Material Information*, *Accountability Policy for Material Errors in Information Disclosure of Annual Reports*, and *Investor Relations Management Policy*, to comprehensively standardize information disclosure processes, continuously improve the transparency and fairness of information disclosure, and timely disclosure of key information such as operating results, financial status, and risk conditions ensures. In this way, all investors and the public can have equal access to information, so as to effectively safeguard the legitimate rights and interests of all shareholders.

Compliant related party transactions

The Company has established and improved a standardized management system for related party transactions. Strictly in accordance with the requirements of the *Articles of Association*, *Management Policy for Related Party Transactions*, *Management Policy for External Guarantees*, *Management Policy for External Investments*, and other regulations, we standardized the performance of deliberation procedures and information disclosure obligations for related party transactions. Independent directors of the Company conducted rigorous prior reviews of related party transactions and continuously supervised the fairness of transaction pricing. The internal audit department carried out full-process supervision and special audits of related-party transactions to ensure they were fair, just, and transparent, preventing benefit transfers and compliance risks at both institutional and execution levels, and effectively safeguarding overall interests of the Company. During the Reporting Period, there were no instances where related party transactions prejudiced the legitimate rights and interests of the Company and our shareholders.

2025

We held

2 performance briefings

We received over

20 investor research visits

We answered

173 investor calls

2025

We disclosed

4 periodic reports

118 interim reports

Risk and compliance management

Governance

The Company has always deeply integrated compliance management into the entire process of business operations and internal management. We continuously optimize our compliance system based on our actual operations and have formulated documents such as the *Internal Audit System* and *Audit Management System* to solidify the compliance foundation for steady operations.

The Audit Committee of the Company led the supervision and execution of internal control and procedure management. At the beginning of each year, it organized dedicated communications with external auditors to define the annual audit scope, focus areas, timeline, and key risk areas. It also reviewed reports on internal audit work and coordination with external audits to ensure efficient linkage between internal and external supervision. The Audit Department was fully responsible for establishing and operating the internal control system of the Company, improving internal audit standards and workflows, managing and supporting audit affairs, and coordinating the implementation of various audits, including management audits, operational performance audits, compliance audits, risk and internal control audits, and financial audits, while fulfilling audit supervision and accountability responsibilities in accordance with relevant regulations.

Strategy and management approach

Risk, internal control, and compliance management

Anda Technology strictly complies with the requirements of laws and regulations such as the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, and the *Basic Norms for the Internal Control of Enterprises*. Taking special audits as an important tool, we systematically embed risk management, internal control and compliance requirements into the core business procedures. The Company has established a "review-discovery-rectification-follow-up" closed-loop management mechanism and built a three-dimensional risk control and compliance system featuring "in-depth special audits, proactive systematic risk control, and project re-examination and look-backs". This system covers key areas such as raised funds, procurement, sales, bidding, human resources management, and project management, achieving full coverage of audit supervision over core risk links including capital flow, business flow, material flow, and personnel management, and promoting the effective implementation of issue rectification. Meanwhile, the Company completed the special development of the ERP system risk control module, embedding compliance control points and risk early warning mechanisms into business procedures, striving to prevent and mitigate risks at the source.

Tax management

The Company strictly complies with tax-related laws and regulations, standardizes the entire tax filing procedure, systematically prevents tax risks, and ensures the efficient and compliant operation of our tax management mechanism. The Company maintains regular and positive communication with tax authorities and actively participates in meetings and professional training organized by tax departments. We continuously enhance the professional tax knowledge and practical skills of our business personnel, steadily strengthening our overall tax compliance management. Under the overall guidance of the Audit Committee, the Company conducted at least one internal audit on tax self-inspection and rectification each year. Identified issues were promptly reported and rectified, comprehensively strengthening tax risk prevention and control and fulfilling our statutory obligations for compliant tax payment.

The Company has always upheld the core philosophy of integrity in operations and fulfilled our tax obligations in full and on time in accordance with the law. Through compliant and standardized tax practices, we actively practice corporate social responsibility and continuously contribute our corporate strength to local economic development and the construction of social public utilities, supporting the high-quality socio-economic development of the region.

2025

Total tax paid reached
RMB **20.89** million



Impact, risk, and opportunity management

The Company identifies various risk factors accurately in a real-time and dynamic manner in conjunction with business operations by holding regular weekly general manager's office meetings. We comprehensively utilize methods such as inquiry, observation, inspection, and analysis, following the procedure of "preliminary investigation - risk assessment - control testing - substantive testing" to conduct all-dimensional observation and judgment. Simultaneously, we formulate and implement response measures, promote the in-depth integration of risk management concepts into all aspects of business operations, effectively implement risk management requirements, and ensure the high-quality and sustainable development of the Company.

Metrics and goals

2025

We conducted	identified a total of	proposed	with an issue rectification rate of
8 internal special audits	131 issues	129 audit recommendations	80.72 %

Business ethics and anti-corruption

Governance

Anda Technology established a well-defined and coordinated business ethics governance structure, clarifying the core responsibilities of each department in anti-corruption and anti-bribery management. The Audit Department, as the leading department, was responsible for formulating and revising the *Commercial Anti-corruption and Anti-bribery Management Procedures*, coordinating business ethics management, and strengthening supervision over integrity practices in key positions and critical processes; the Human Resources Center supported the Audit Department in advancing business ethics governance by organizing key personnel to sign *Anti-bribery/Anti-corruption Commitments* and *Anti-Commercial Bribery Agreements* and maintaining related documentation; other relevant departments collaborated to jointly implement anti-corruption and anti-bribery management, forming a comprehensive and effective business ethics governance system.

Strategy and management approach

Fortifying the business ethics defense line

Anda Technology actively guided our management personnel and stakeholders, such as customers and suppliers, to operate in accordance with laws and regulations and uphold the concept of integrity, while consciously resisting misconduct such as seeking profit at the expense of justice, damaging public interests for personal gain, and dishonesty or fraud, effectively establishing a positive corporate image of integrity, self-discipline, and honest operation. Anda Technology attaches great importance to anti-corruption training, regarding it as an important measure to build a solid ideological defense line for all employees to practice integrity and to strengthen the construction of business ethics. Through systematic training, we improve employees' awareness and understanding of our anti-corruption systems and norms, guiding all employees to strictly observe professional ethics and adhere to the bottom line of integrity in the course of performing their duties, thereby eliminating all types of corrupt and non-compliant behaviors. In 2025, the Company organized and conducted a special training for all employees on *Prevention of Corruption, Bribery, and Extortion*. The content covered the promotion and implementation of anti-corruption laws and regulations, interpretation of the materiality of integrity in professional conduct, and analysis of typical cases. Employees completed the training through an online format.

2025

We conducted **1** anti-corruption training session for employees, with a coverage rate of **100%** and an average training duration of **1.23** hours per person

We conducted **1** anti-corruption training session for directors and senior management, with a coverage rate of **100%** and an average training duration of **1.23** hours per person

Supplier chain integrity management



Anda Technology has formulated the *Commercial Anti-corruption and Anti-bribery Management Procedure*, setting specific anti-corruption clauses in business processes prone to corruption and fraud, such as procurement and labor outsourcing. It requires all customers, suppliers, service providers, and contractors conducting business with the company to sign the *Anti-bribery/Anti-corruption Commitments*, to restrain the integrity of the cooperating parties and build a clean supply chain from the source of cooperation, creating a clean supply chain.

The Company has established a procurement and tendering management framework with clear segregation of duties and mutual oversight. A bidding management unit independent of procurement operations was set up, and the *Bidding and Negotiation Management Measures* was issued to oversee the entire tendering and negotiation procedure; the Procurement Center also established a separate supplier management unit, separating supplier development, evaluation, and commercial negotiation functions to create effective checks and balances and reduce corruption risks.

Reporting and whistleblower protection

Anda Technology actively encourages all stakeholders to supervise the Company's business ethics development. We have established reporting channels such as reporting emails and mail. Employees and partners can also report situations directly to the Audit Department. All reporting methods are publicized to all employees through channels such as our OA system, WeCom, and bulletin boards to ensure that reporting channels are open and accessible.

Whistleblowing Channels

-  **Email** complaint@mail.adkjny.com
-  **Address** Bai'anqing Village, Xicheng Sub-district Office, Guiyang City, Guizhou Province

The Company has established a standardized whistleblowing handling procedure. Upon receipt of a report, our relevant responsible departments promptly assess the reporting leads and initiate special investigations when necessary. If violations of laws and regulations are verified, we will promptly report the investigation results to the Company's management or the Board of Directors. Upon review and approval, we will impose corresponding penalties in strict accordance with our rules and regulations. Meanwhile, we strictly adhere to the principle of whistleblower confidentiality and clearly stipulate that personnel involved in handling and investigating reports shall not disclose whistleblower information or trace their identities without authorization. Throughout the entire procedure, whistleblowers' personal identity information is redacted unless absolutely necessary, effectively building a strong line of defense to protect their legitimate rights and interests.

Anti-unfair competition

The Company upholds the operating principles of fair competition and attaches great importance to anti-monopoly and anti-unfair competition management. We regularly organize our senior management team to conduct specialized studies on relevant laws and regulations to strengthen the awareness of compliant operations, and guide all employees to abide by relevant rules against unfair competition, integrating the concept of fair competition into the entire process of business development.

In 2025, the Company was not involved in any legal proceedings related to anti-monopoly or anti-unfair competition, nor were there any cases of violations of laws and regulations arising from fraud or corruption, and the foundation of our compliant operations continued to be solidified.

Impact, risk, and opportunity management

To solidly advance anti-corruption and anti-bribery efforts in business activities and continuously improve our internal supervision system, the Company refined relevant anti-corruption and anti-bribery systems and established a full-procedure control mechanism covering key business activities, including material procurement, outsourced processing, facility engineering, business sales, equipment procurement and maintenance, and quality supervision. Meanwhile, we further strengthened integrity constraints for key positions and key links. We required key R&D and technical personnel to sign the *Confidentiality and Non-compete Agreement for Key Positions* and personnel in positions such as procurement and sales to sign the *Integrity and Ethics Agreement*, strengthening the supervision and management of key links and key positions prone to corruption and fostering a business atmosphere of compliance with laws and regulations, honesty, and trustworthiness.

Metrics and goals

2025

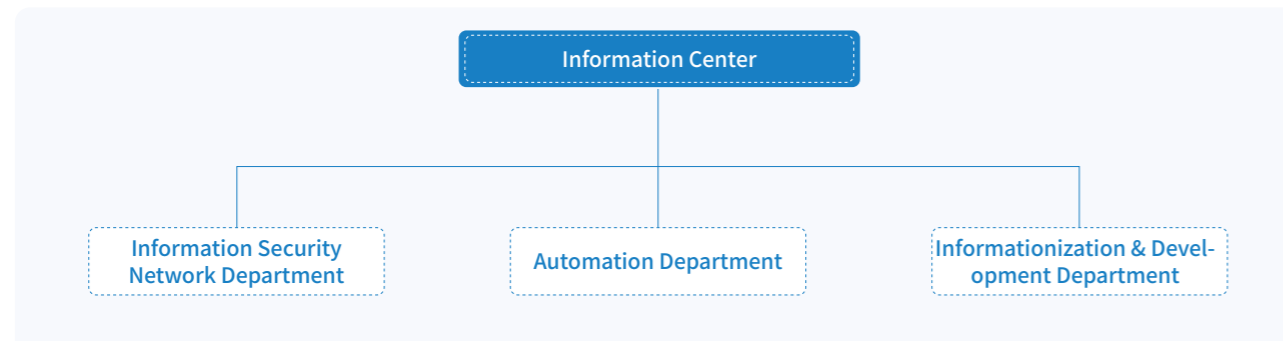
- 0** cases of corruption/ bribery violations occurred
- 0** cases of conflict of interest violations occurred
- 0** cases of money laundering or insider trading violations occurred
- 100%** signing rate of *Confidentiality and no-compete Agreement for Key Positions*, and *Integrity and Ethics Agreement*



Data security and privacy protection

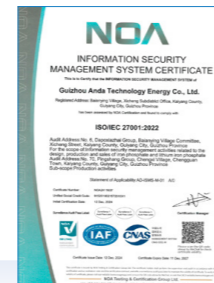
Data security management

Anda Technology attaches great importance to data security and privacy protection. We strictly implement the information work policy of "overall coordination, problem-orientation, comprehensive coverage, and emphasis on practical results", build a sound organizational framework of internal information security management, and establish an information security responsibility system for all departments and personnel at all levels to build a comprehensive information security defense line and effectively safeguard data and privacy security.



Data Security Management Framework of Anda Technology

Anda Technology strictly complies with relevant laws and regulations such as the *Personal Information Protection Law of the People's Republic of China*, the *Data Security Law of the People's Republic of China*, and the *Cybersecurity Law of the People's Republic of China*. We have formulated specialized systems such as the *Information Security Management Manual*, the *Information Security Management and Control Procedures for Relevant Parties*, and the *Data Protection and Leakage Prevention Management Regulations*, clearly defining the information security management responsibilities at each stage. We have also implemented the PDCA full-procedure continuous improvement mechanism and adopted a closed-loop management approach to continuously enhance the level of information security management. This ensures that daily information security management work is carried out safely, stably, and efficiently, and provides comprehensive protection for data security and personal information protection. During the Reporting Period, the Company obtained ISO 27001 Information security management systems certification, and our information security compliance management and risk prevention and control operated effectively.



Anda Technology's ISO 27001 Information Security Management Systems Certificate

Metrics	Management Goals	Goal Achievement in 2025
Occurrence of extraordinarily serious information security incidents	0	0
Occurrence of major information security incidents	0	0
Occurrence of serious information security incidents	≤ 1 time/year	0
Occurrence of general information security incidents	≤ 2 times/year	0
Conduction of information security training (inspections and activities)	At least 2 times	4

✔ All achieved

Data and network security protection

Anda Technology strictly complies with relevant national laws, regulations, and regulatory requirements in the field of cyber and data security. Integrating our actual operation, management, and business development, we have established a comprehensive and systematic full-procedure data security management system. We have adopted multiple protective measures, such as encryption protection, access control, security auditing, and technical protection, for different types of data, including core data, sensitive data and other types of data, in order to comprehensively establish a data security protection barrier to effectively ensure data security and compliant usage.

System certification and compliance management

- Completed the Phase I substation classified protection assessment and certification, and implemented national mandatory cybersecurity compliance requirements.

Cybersecurity Development

- Established secure interconnection between production and office network channels and built dedicated cross-network data exchange channels.
- Deployed physical security access control and completed the deployment and commissioning of access control systems in core office areas.

Infrastructure security optimization

- Conducted temperature and humidity management for the core equipment room, installed precision air conditioning, and implemented continuous monitoring.
- Completed the renovation of the SCADA central control room for the Phase II factory to create a dedicated operating environment for the production command center.
- Promoted the construction of a private cloud platform and built a logically isolated virtual data center network.

Asset and operation and maintenance management

- Established digital ledgers for system-related assets and completed the network-wide IT asset inventory and standardized data entry.
- Developed a prototype for an internal O&M monitoring platform and connected core office network equipment to conduct pilot monitoring.

Data security emergency drill

The Company established and continuously improved a risk prevention system for information system emergencies, systematically identifying, analyzing, and managing various potential risks to reduce the likelihood of major incidents at the source. We also strengthened the professional development of emergency response teams and ensured sufficient allocation of human and material resources, enabling rapid response, timely reporting, effective measures, and standardized operations in the event of emergencies, thereby minimizing losses.

Case ERP System Failure Emergency Desktop Drill

In 2025, the Company's Information Center organized and conducted an ERP system failure emergency desktop drill, simulating an emergency scenario where employees were unable to access the ERP system. The drill was commanded by the emergency group leader, with the participation of system maintenance and security personnel. It followed the full-procedure simulation of "incident reporting - impact notification - problem diagnosis - fault investigation - restoration handling - summary and archiving". During the process, all roles collaboratively inspected hardware equipment, network conditions, application systems, and security devices. The root cause was ultimately identified as a firewall misjudgment that added the source IP to a temporary blacklist. By promptly adjusting the strategy and removing the blacklist, the system resumed normal access. The drill verified the feasibility of the emergency response plan, enhanced the team's ability to respond to and handle system failures, and clarified the need for continuous improvement of the risk prevention system to ensure rapid response, precise measures, and comprehensive reporting for emergencies.



Green Operations, Protecting Clear Waters and Blue Skies

2025

Total environmental investment reached RMB **7.9** million

100 % compliance rate of "three wastes" discharge

Hazardous waste compliant disposal rate **100** %

Environmental compliance and emissions management	27
Climate change response and energy management	33
Resource management	39
Ecological environment and biodiversity protection	40

Contributing to the Sustainable Development Goals (SDGs)



Environmental compliance and emissions management

Governance

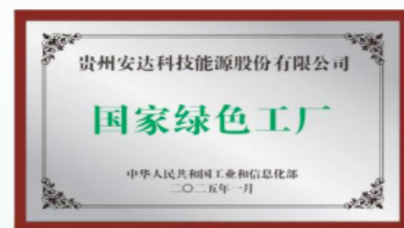
Anda Technology adheres to the environmental protection policy of "Protect the environment, put people first; Comply with laws and regulations, pursue continuous improvement.", strictly abides by the *Environmental Protection Law of the People's Republic of China* and other relevant laws and regulations, and has formulated and implemented a series of institutional documents, including the *Environmental Information Disclosure System*, *Environmental Emergency Management System*, *Water Pollution Prevention and Control Management System* and *Management System for the Prevention and Control of Atmospheric Pollution*. It implements standardized environmental management for key links such as air pollutant emissions, water pollutant emissions, and waste treatment, effectively controlling the environmental impacts during production and operation. In 2025, the Company revised and improved 2 environmental management-related standards and updated 2 work standards to enhance the compliance of environmental protection work, strengthen environmental risk management, and ensure environmental safety.



Anda Technology has established a full-life-cycle environmental management system. The Company and its subsidiary Kaiyang Anda have both obtained ISO 14001:2015 Environmental management systems certification, covering the core business operations. With our sound green management system and practical results, the Company has passed the National Green Factory certification of the Ministry of Industry and Information Technology (MIIT), further enhancing our green development capabilities and industry demonstration effects. During the Reporting Period, the Company strictly complied with ecological and environmental laws and regulations. No major environmental incidents occurred, and we were not subject to any penalties from ecological and environmental authorities.



Anda Technology and its subsidiary Kaiyang Anda ISO 14001 Environmental Management Systems Certificate



National Green Factory Certificate of Anda Technology

2025

Total environmental investment reached RMB **7.9** million



Strategy and management approach

Environmental compliance management

Anda Technology upholds the environmental protection principle of "Prevention Foremost", carries out environmental management work in a compliant manner, and strictly implements the treatment and disposal requirements for various pollutants. To ensure the professionalism and accuracy of environmental monitoring, we formulate monitoring plans and commission third-party institutions with testing qualifications to conduct regular monitoring of wastewater, exhaust gas, and noise, achieving compliant discharge of wastewater and exhaust gas and effective control of boundary noise. Meanwhile, for the daily monitoring of conventional and characteristic pollution factors of wastewater and exhaust gas, we have installed online monitoring systems and actively accept government supervision to ensure that both the discharge concentration and total discharge volume of pollution factors meet the standards.

During the Reporting Period, 100% of our projects strictly implemented the environmental protection "Three Simultaneities" procedures. Each of our industrial parks strictly implemented the operating permit access and pollutant discharge permit systems in accordance with laws and regulations. Pollutant discharge was 100% compliant with standards, achieving environmentally compliant operations.

Standardizing environmental information disclosure

Anda Technology strictly complies with the requirements of relevant laws and regulations, such as the *Measures for the Formulation of Provisions on the Disclosure of Information by Public Enterprises and Institutions*, the *Reform Plan for the Legal Environmental Information Disclosure System*, and the *Measures for the Administration of Legal Disclosure of Environmental Information by Enterprises*. We complete the disclosure of information related to environmental impacts in accordance with laws and regulations, effectively fulfill our primary responsibility for environmental protection, and proactively accept comprehensive supervision from government regulatory authorities and the public. On April 1, 2025, the Department of Ecology and Environment of Guizhou Province released the Public Announcement of the Preliminary Results of the 2024 Provincial Enterprise Environmental Credit Evaluation. Anda Technology was rated as Grade A for Environmental Integrity, fully demonstrating the solid achievements of the Company in environmental management and compliant operations.

Attaching importance to project environmental impact assessment

The Company has always attached great importance to the full life cycle environmental management of construction projects, strictly implemented the Environmental Impact Assessment system, and prevented and controlled environmental risks from the source. In 2025, according to the needs of production layout optimization and adjustment, the Company carried out Environmental Impact Assessment (EIA) work for the 60,000-tonnes/year lithium iron phosphate construction project in accordance with the law and successfully obtained approval from the Guiyang Municipal Ecology and Environment Bureau, ensuring that the entire project construction process was legal, compliant, and environmentally.

Wastewater management

We strictly comply with the *Law of the People's Republic of China on the Prevention, the Control of Water Pollution*, formulate *Water Pollution Prevention and Control Management System* and the *Regulations on the Management of Online Monitoring Equipment for Pollutants*, and implement purification treatment in combination with discharge permit requirements to ensure the proper disposal of wastewater.

Our wastewater mainly consists of industrial wastewater and domestic sewage. The collection and treatment of our wastewater strictly follow the principles of "separation of rainwater and sewage and separation of clean water and sewage". After undergoing lime flocculation and sedimentation treatment at our on-site wastewater treatment station, the wastewater is transported through the industrial park's open sewage pipes directly to the industrial park wastewater treatment plant for proper treatment, and the purified water is recycled and reused. Building on this, our Lithium Iron Phosphate Business Division further implemented treatment by water quality, adopting "ultrafiltration-reverse osmosis" processes to treat wastewater from production cleaning and equipment spraying, among others, to remove suspended particles, heavy metal ions, and dissolved salts. We established a reuse pipeline network to utilize compliant wastewater in a cascading manner for workshop floor cleaning and factory area greening irrigation, and constructed supporting coagulation and sedimentation facilities to control terminal discharge, ensuring that the small amount of discharged wastewater fully meets standards and improving the efficiency of water resource recycling.

Metrics	Unit	2025
Total wastewater discharge	10,000 tonnes	183.37
Wastewater discharge intensity	tonnes/RMB 10,000 of revenue	5.25
Chemical oxygen demand (COD)	tonnes	5.32
Total nitrogen (TN)	tonnes	3.86
Ammonia nitrogen (NH ₃ -N)	tonnes	0.69
Total phosphorus (TP)	tonnes	0.15

Wastewater Pollutant Discharge of Anda Technology

Exhaust gas management

Anda Technology strictly complies with the *Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution*. Addressing industrial waste gas generated during production processes, we have formulated management systems such as the *Management System for the Prevention and Control of Atmospheric Pollution* and the *Regulations on the Management of Online Monitoring Equipment for Pollutants*, to standardize the management of ensuring the emission of waste gas meets standards.

Waste gas generated during production, containing particulate matter, sulfur dioxide, and nitrogen oxides, was treated through process-specific equipment such as cyclone separators, pulse bag filters, and low-nitrogen burners, and then discharged via a 15-meter-high exhaust stack extending at least 2 meters above the building. Waste gas containing only particulate matter was treated by corresponding dust collectors and discharged in compliance with standards.

Case Technical Modification for Sulfur-containing Tail Gas Treatment

To further improve the efficiency of sulfur-containing tail gas treatment and strictly control atmospheric pollutant emissions, the Company implemented a technical modification project for sulfur-containing tail gas for 6 sets of tunnel kilns in Phase I of the Kaiyang Base, creating a sulfur-containing tail gas purification system. For pollutants such as high sulfur content and tar particles in kiln exhaust gas, the project adopted a full-process treatment technology of "rapid cooling + electrostatic precipitation + dry desulfurization + bag filtration". Dry desulfurization using sodium bicarbonate achieved a desulfurization efficiency of over 90%, combined with high-precision bag filtration for deep dust removal, ultimately achieving SO₂ emissions of less than 100 mg/Nm³ and particulate emissions of less than 30 mg/Nm³. The system adopted PLC + DCS intelligent control and operated stably under loads ranging from 40% to 120%, with annual continuous operation time of no less than 8,000 hours. This established a strong technical foundation for waste gas emission reduction and supported green and low-carbon development.



Metrics	Unit	2025
Total exhaust gas emissions	10,000 m ³	329,855.10
Waste gas emissions intensity	10,000 m ³ /RMB 10,000 of revenue	0.94
Volatile organic compounds (VOCs) emissions	tonnes	3.18
Nitrogen oxide (NO _x) emissions	tonnes	213.06
Sulphur oxides (SO _x) emissions	tonnes	6.25
Particulate matter (PM) emissions	tonnes	13.07

Air Pollutant Emissions of Anda Technology

Waste management

Anda Technology strictly complies with the requirements of relevant laws and regulations such as the *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste*. Addressing the solid waste generated throughout the entire production and operation process, we have formulated specialized systems such as the *General Industrial Solid Waste Management Process* and the *Hazardous Waste Management Regulations* to establish a sound internal management system for standardized disposal of solid waste. The Company's solid waste is divided into two categories: general industrial solid waste and hazardous waste. A temporary solid waste yard and hazardous waste temporary storage room that have been treated with anti-seepage measures have been built to achieve standardized storage of hazardous waste indoors.

2025

Our general solid waste recycling rate was

100%

Category	Disposal Methods
General industrial solid waste Including waste residue, waste packaging, etc.	For general industrial solid waste, we reduce the generation at the source by developing and optimizing production equipment and improving the utilization rate of raw and auxiliary materials. Meanwhile, we commissioned qualified units to carry out comprehensive utilization of recyclable waste.
Hazardous waste Including waste liquid, waste mineral oil, empty paint buckets, etc.	We established an annual hazardous waste management plan and implemented strict control over the entire process of hazardous waste generation, storage, and disposal. Qualified third-party institutions are entrusted to carry out harmless treatment.

To reduce resource waste, the Company formulated the *Waste Material Recycling Management System* to clarify waste material recycling management standards and ensure that waste materials generated during production and operations, expansion, and technical transformation are recovered in a timely manner and disposed of in a standardized way.

Metrics	Unit	2025
Volume of non-hazardous waste generated	tonnes	17,997.10
Compliance rate of harmless waste disposal	%	100
Hazardous waste generation	tonnes	15.38
Compliance rate of hazardous waste disposal	%	100

Solid Waste Discharge of Anda Technology

Noise management

We strictly comply with national and local laws and regulations on noise pollution prevention and control, and have established a full-chain noise management system covering source prevention and control, process management and control, and end-of-pipe monitoring. For major noise sources such as pumps, air compressors, and vibrating screens, we prioritized low-noise equipment and implemented measures including installing sound insulation enclosures and silencers, equipping vibration-damping devices, and setting up soundproof rooms at key positions to reduce noise at the source. We also optimized the overall plant layout to mitigate noise impacts through distance attenuation, regulated equipment operating schedules, and prohibited nighttime construction and high-intensity operations to avoid disturbance.

The Company has established a routine noise monitoring mechanism and regularly conducts noise testing at the plant boundary. During the Reporting Period, our environmental noise emissions at the plant boundary fully complied with the requirements of the *Emission Standard for Industrial Enterprises Noise at Boundary*. No noise pollution-related issues occurred, effectively ensuring the quality of the surrounding acoustic environment.

Case Noise Control for the Induced Draft Fan of Dry Powder Line B in the Iron Phosphate Business Division

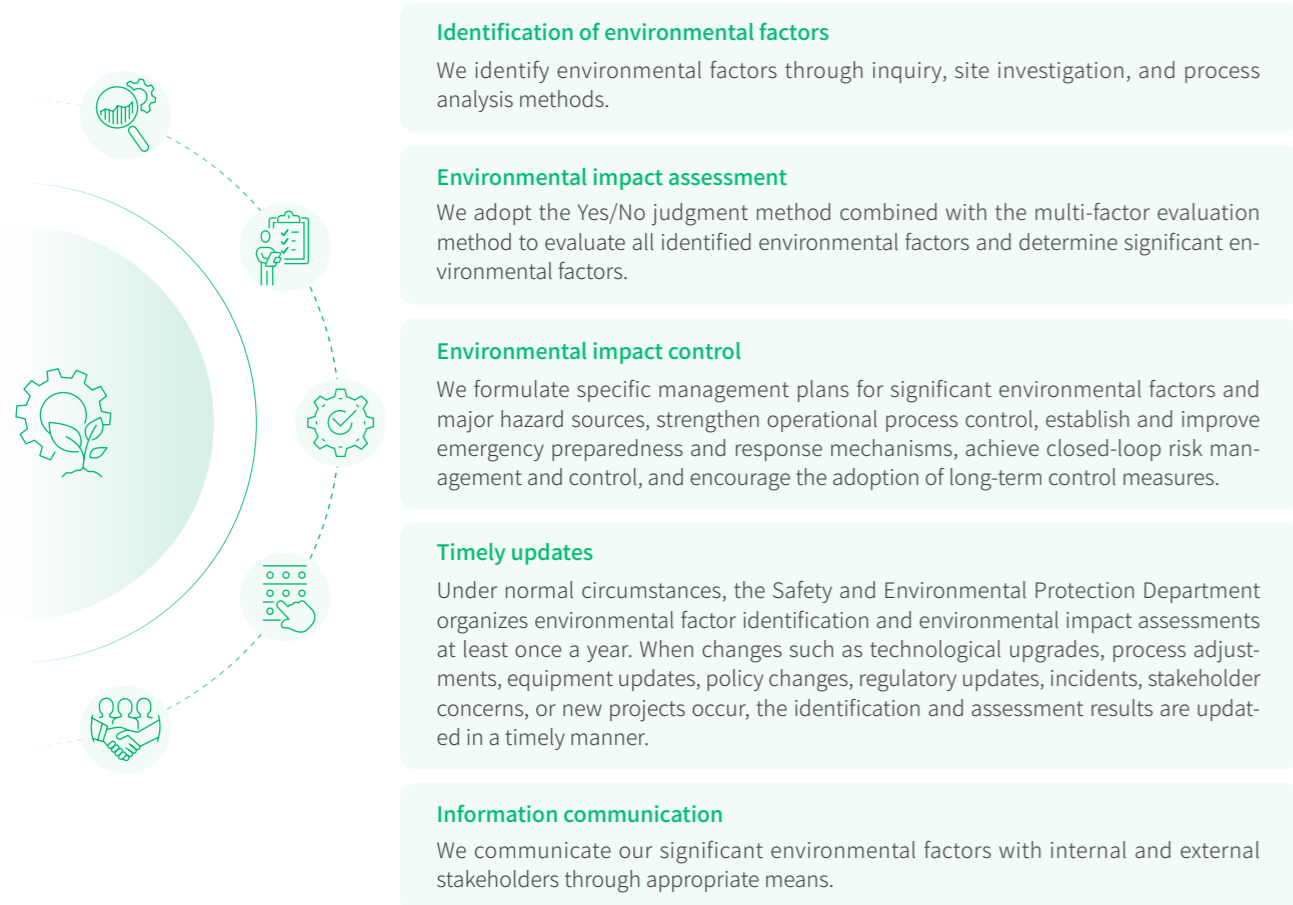
To protect the occupational health of employees, the Company strictly followed the requirements of specifications such as *Hygienic Standards for Noise in Industrial Enterprises* and *Occupational Exposure Limits for Hazardous Agents in the Workplace Part 2: Physical Agents*. In response to the problem of noise intensity reaching 95-100 decibel (A-level) at the induced draft fan of the dry powder B line of the Iron Phosphate Business Division, which belongs to severe noise hazards, special noise control measures have been implemented.

The Iron Phosphate Business Division installed sound barriers in the induced draft fan area and used high-efficiency sound-absorbing materials to effectively block and absorb noise transmission. Following rectification, noise levels in operating areas decreased by approximately 10 decibels. Noise exposure levels generally complied with national standards, significantly improving the working environment for frontline employees and strengthening occupational health protection.



Impact, risk, and opportunity management

Anda Technology attaches great importance to environmental risk management. To ensure timely and effective monitoring of environmental risks, the Company has established a scientific and standardized workflow for environmental risk identification and evaluation, and formulated documents such as *Environmental Factor Identification and Environmental Impact Evaluation Control Procedures*, *Management System for the Investigation and Rectification of Potential Hazards of Sudden Environmental Incidents*, and *Hazard Identification and Risk Assessment Control Procedures* to identify environmental factors that may have an impact in our operating activities, products, and services. We use these as an important basis for environmental risk identification and evaluation, thereby ensuring the effective operation of our environmental management system.



Environmental emergency management

Anda Technology strictly complies with *Emergency Response Law of the People's Republic of China* and other relevant laws and regulations. We have formulated the *Emergency Plan for Environmental Emergencies* and continuously optimized our environmental risk prevention and control mechanism to ensure timely and effective emergency response in case of emergencies. We conduct a retrospective review and update of our environmental emergency response plan every three years to ensure its relevance, operability, and timeliness, thereby safeguarding personnel safety and minimizing environmental impact. During the Reporting Period, we organized 1 special emergency drill for hazardous waste liquid leakage accidents. We formulated and implemented rectification measures for the issues identified during the drill, continuously optimized the practicality of our emergency plans, and enhanced our emergency response capabilities for hazardous waste liquid leakage incidents, effectively reducing the risk of environmental safety accidents.



2025 Hazardous Waste Liquid Leakage Accident Emergency Response Drill

Environmental protection capacity building

To continuously strengthen the environmental compliance awareness of all employees and consolidate the foundation of our environmental management work, we conducted special environmental management training relying on the internal information training platform "Cool Academy", covering the study of laws and regulations such as the *Law of the People's Republic of China on the Prevention and Control of Soil Contamination*. The training covered all employees and effectively enhanced their environmental awareness. Meanwhile, the Company continuously strengthened on-site environmental management and control. We conducted a total of more than 200 regular on-site inspections and 12 unannounced inspections throughout the year, integrating environmental protection requirements into daily supervision and surprise inspections to effectively enhance the environmental protection awareness and practical pollution prevention and control capabilities of all employees, and promote the implementation and effectiveness of environmental management requirements in all links.

2025

We conducted **2** environmental training sessions

with a total of **1,802** attendances

Metrics and goals

Goal	Goal Achievement in 2025
Implementation rate of environmental control measures:	100%
Inspection and routine check rate of online equipment:	100%
Response rate for abnormal conditions of online equipment:	100%
Normal operation rate of environmental protection facilities:	80%
Environmental protection and emergency response training rate:	100%
Wastewater and exhaust gas discharge compliance rate \geq	97%
Timely disposal rate of solid waste (tricalcium phosphate):	100%
Three wastes monitoring plan compliance rate:	100%

✓ All achieved

Climate change response and energy management

Governance

Anda Technology attaches great importance to the potential impact of climate change on our production and operations. We actively respond to the national "dual carbon" strategy and have formulated *Energy Management Regulations and Carbon Management Manual* based on our production and operation realities. Simultaneously, we have established a systematic energy and climate change response management framework to comprehensively standardize the full-process management system of energy resources. By promoting the deep integration of climate governance and business development, we continuously improve the efficiency of energy and resource utilization, reduce energy consumption costs and environmental impact, and implement various climate action measures in an efficient and orderly manner. As of the end of the Reporting Period, 100% of the energy management systems at our production bases eligible for certification had passed audits, complied with the requirements of the ISO 50001:2018 standard, and obtained the corresponding certifications.

Carbon and Energy Management Policy

- Green and low-carbon, energy conservation and consumption reduction, professional supervision, and full participation
- Energy conservation and carbon reduction, prioritizing quantification; green development, and win-win cooperation



Climate Change Governance Structure of Anda Technology



To enhance the professional carbon management literacy and climate risk response capabilities of all employees, the Company conducted specialized training on addressing climate change. We carried out publicity and learning activities centered on energy conservation, emission reduction, and green and low-carbon development, strengthening the low-carbon awareness and sense of responsibility of all staff, and promoting the integration of carbon management concepts into daily production, operations, and job practices.



Carbon management training

Strategy and management approach

Analysis of climate-related risks and opportunities

Combining the development trends of the iron phosphate, lithium iron phosphate and new energy materials industries with the characteristics of our core business, the Company formulated and implemented targeted climate mitigation and adaptation strategies based on the results of a systematic assessment of climate-related risks and opportunities, promoting the deep integration of green and low-carbon transformation with the high-quality development of our core business.

Climate-related Risks					
Category	Risk description	Duration of impact	Impact severity	Financial impact	Response strategy
Physical Risk					
Acute physical risk	Production or office areas are vulnerable to the impacts of extreme weather (such as rainstorms and freezing), leading to an increased probability of disasters and losses.	Short-term	High	Increased capital expenditure Cost raise Income drop	<ul style="list-style-type: none"> • Develop standardized emergency prevention procedures and emergency plans for extreme weather such as freezing weather to ensure the stable operation of our production bases and the safety of personnel and property, enhancing our resilience and adaptability to special weather conditions. • The Company formulated Company-level and department-level emergency response plans, clarifying the emergency organizational structure and the full-process response mechanism for early warning, activation, disposal, and recovery, and implemented a 24-hour emergency duty system to ensure smooth information flow. We implemented power interconnection upgrades across three substations in the old plant area and two substations in Phase I and Phase II of the Economic Development Zone. In emergencies, backup power can be switched quickly. Emergency generators and other equipment were also installed to minimize the impact of power interruptions on production and operations.
	Major emergency events (such as power grid failures) may lead to power supply interruptions, resulting in asset losses and operational disruptions.	Short-term	High	Increased capital expenditure Cost raise Income drop	
Chronic physical risk	Our office areas and factories are located in subtropical regions and are susceptible to weather impacts resulting from rising temperatures under long-term climate change.	Long-term	Medium	Cost raise Income drop	<ul style="list-style-type: none"> • We improve temperature control systems in factory buildings and office areas and formulate emergency response plans for extreme temperatures.
Transition Risk					
Market risk	Major raw material suppliers may face stricter energy conservation and emission reduction requirements under sustainability issues, leading to increased production costs or reduced production capacity.	Medium-term	Medium	Cost raise Income drop	<ul style="list-style-type: none"> • We select high-quality suppliers capable of providing energy-saving and low-carbon raw materials and require them to set energy-saving and carbon reduction targets.
	The concept of green and low-carbon development has become deeply rooted and continues to influence customer preferences. If products fail to meet green requirements, it may lead to a decrease in revenue.	Long-term	Medium	Income drop	<ul style="list-style-type: none"> • Integrate green and low-carbon concepts into products and services to achieve the green and low-carbon transformation of our business.
Technology risk	The "dual carbon" policies drive the rapid development of the lithium battery material industry, and we need to actively invest in the R&D of new technologies to maintain our market position.	Medium-term	High	Cost raise Income drop	<ul style="list-style-type: none"> • Leveraging our comprehensive R&D system and extensive experience, we utilize our industry-leading technical heritage and financial strength to continuously advance the R&D of green and low-carbon products.

Climate-related Opportunities					
Category	Opportunity description	Duration of impact	Impact severity	Financial impact	Response strategy
Resource efficiency	By optimizing management models and implementing low-carbon technology replacements and energy-saving equipment upgrades, we can effectively improve the utilization efficiency of equipment, energy, and water resources.	Medium-term	Medium	Cost reduction	<ul style="list-style-type: none"> Prioritize energy conservation and emission reduction, promote the green and low-carbon transformation of our core businesses, implement green office practices and water conservation, and reduce resource consumption in production, office operations, and other processes.
Products and services	The "dual carbon" strategy drives the low-carbon transformation of the lithium battery material industry. We can launch products that better align with "dual carbon" policies through technological innovation to meet market demand.	Medium-term	High	Revenue increase	<ul style="list-style-type: none"> Actively develop and deploy energy-saving and consumption-reduction technologies to reduce the carbon emissions of our products and services, thereby winning customer favor.
Market	Proactively implementing sustainable development strategies can enhance our international reputation and support our overseas expansion.	Long-term	Medium	Revenue increase	<ul style="list-style-type: none"> Proactively enhance our product technology and management levels, and actively expand into overseas markets.
	The "dual carbon" transition drives the expansion of the new energy market, propelling the rapid development of our main business.	Medium-term	High	Revenue increase	<ul style="list-style-type: none"> Actively expand our presence in the new energy industry and leverage our R&D and innovation advantages to achieve continuous revenue growth.
Resilience	The Company's enhanced adaptive capacity to climate change allows us to better manage relevant risks and seize opportunities.	Long-term	Medium	Revenue increase Cost reduction	<ul style="list-style-type: none"> Establish a sound climate risk and opportunity management system and formulate response measures.

Note: The Company refers to the *Final Report: Recommendations of the Task Force on Climate-Related Financial Disclosures* to categorize climate-related risks and opportunities, and defines the time horizons for the material impacts of risks and opportunities based on our industry characteristics, including cash flows, investment and business cycles, legal jurisdictions of relevant policies, the nature of risks or opportunities. "Short term" refers to within 1 year (inclusive) after the end of the Reporting Period; "medium term" refers to 1 to 5 years (inclusive) after the end of the Reporting Period; "long term" refers to more than 5 years after the end of the Reporting Period.

Green product design

The Company takes technological innovation as our core driving force and focuses on the R&D, production, and sales of green and environmental products, regarding them as an important support for implementing the national "dual carbon" goals and promoting green industrial upgrading. Drawing on our long-term technical accumulation and innovation practices, we have successfully developed multiple core technological achievements at an industry-leading level, providing a solid technical guarantee for green and low-carbon development.

Case Iron Phosphate (FPA2) R&D and Production Process Optimization Project

With the ferric phosphate (FPA2) R&D project as the core, we integrated green and low-carbon principles throughout the entire product lifecycle. R&D and design complied with international standards such as RoHS and REACH. Through precise control of process parameters and optimization of material input, we reduced raw material consumption. A process for recycling obsolete materials was designed to achieve full recovery of core iron and phosphorus resources with no harmful residues. We also selected green and compliant auxiliary materials, optimized iron source combinations, and used low-impurity industrial-grade phosphoric acid to establish a foundation for green production.

In the production stage, liquid-phase synthesis processes were adopted to reduce energy consumption. Water recycling systems, including washing water reuse and closed-loop wastewater circulation, enabled water reuse and phosphorus recovery, significantly reducing wastewater discharge and achieving cleaner production. The optimized product features a highly stable crystal structure, which improves the quality of lithium iron phosphate, extends battery life, and reduces performance degradation during use. It contains no heavy metals and can be regenerated through physical and chemical processes after disposal, forming a resource recycling loop.

Case Lithium Iron Phosphate Battery Powder Recycling and Utilization Project

The Company implemented the lithium iron phosphate battery powder recycling and utilization R&D project to create a full-chain resource circulation system for power batteries. Our R&D integrates dry separation and wet recycling technologies to build a closed-loop process chain. The recovery rates of lithium, phosphorus, and iron are $\geq 95\%$, and achieve battery grade standards for regenerated products, realizing a resource loop of "retired batteries \rightarrow regenerated raw materials \rightarrow new batteries". We use retired batteries as raw materials to replace virgin mineral resources, select green reagents, and adopt ammonia-free/low-ammonia processes, thereby reducing pollution at the source and ensuring full traceability of raw materials. A combined dry and wet process is adopted in production, supported by advanced wastewater treatment and salt recovery systems, enabling water recycling in production and achieving clean, low-carbon recycling. The performance of recycled raw materials is equivalent to that of virgin materials and is suitable for power and energy storage battery production. Process residues, after harmless treatment, are utilized as construction material inputs. No non-degradable waste is generated throughout the process, forming a multi-cycle green recycling model.

In November 2025, the Company initiated the carbon footprint management system certification for iron phosphate and lithium iron phosphate product series and completed the carbon footprint inventory and the confirmation of accounting logic with 2024 as the base year, laying a standardized foundation for the life cycle carbon management of our products.



Energy saving and carbon reduction actions

Anda Technology steadily advanced energy conservation and emission reduction initiatives by establishing short- and medium-term carbon reduction pathways. Through optimizing production processes and upgrading key energy-consuming equipment, we deepened energy-saving and carbon reduction transformation. We also actively deployed distributed rooftop photovoltaic projects, promoted the use of clean energy such as solar power, and steadily increased the proportion of green electricity consumption, striving to achieve a green, low-carbon, clean, and efficient production model.

Energy Conservation and Carbon Reduction Pathways

Adjusting the energy structure	<ul style="list-style-type: none"> Increase the proportion of green electricity procurement and construct distributed photovoltaic power generation projects at the Company's plants.
Reducing direct emissions	<ul style="list-style-type: none"> Strengthen energy conservation and carbon reduction management across all production stages, establish a comprehensive energy management system, implement energy-saving retrofits for our existing production lines, accelerate the phase-out of high-energy-consuming equipment, continuously enhance energy efficiency, and reduce energy consumption and greenhouse gas emissions during production. We introduced electric forklifts to replace traditional forklifts, further reducing greenhouse gas emissions.
Value chain empowerment	<ul style="list-style-type: none"> Prioritize the procurement of green materials to reduce carbon emissions in the upstream raw material extraction stage (accounting for 50% of the full life cycle). Require suppliers to use green electricity and set emission reduction targets.

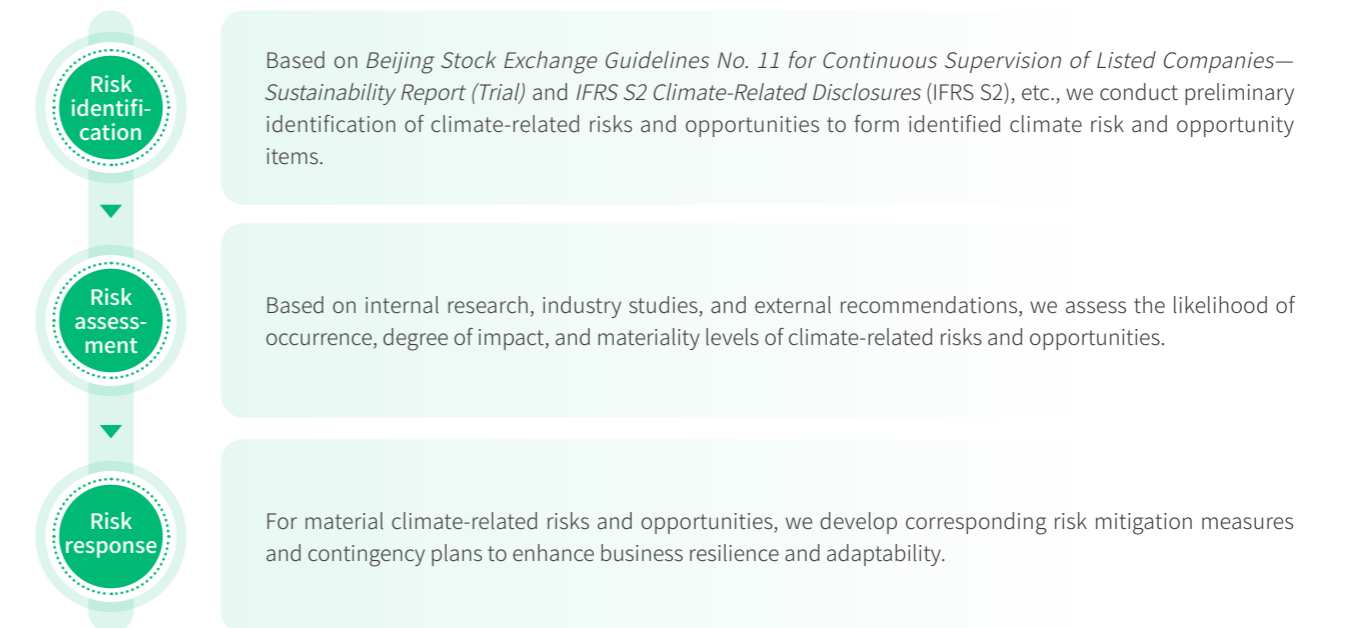
Energy Conservation and Carbon Reduction Projects	Specific Actions	Energy Conservation and Carbon Reduction Results
Energy saving of production equipment	<ul style="list-style-type: none"> Added high-efficiency energy-saving equipment and replaced old, high-energy-consuming equipment. Implemented upgrades to increase boiler feed water temperature and derated the power of cooling water pumps and motors. Deactivated one fire water pump by connecting fire hydrant pipelines. 	<ul style="list-style-type: none"> Boiler feedwater temperature increased by 20 degrees Celsius, saving 23.3 cubic meters of natural gas per hour. Cooling water pump power decreased from 15 kW to 4 kW, and motor power decreased from 45 kW to 15 kW.
Lighting system optimization	<ul style="list-style-type: none"> Fully replaced traditional lighting with high-efficiency energy-saving lighting. Defined responsibility zones and implemented the practice of "turning off lights when leaving and using zoned lighting control". 	<ul style="list-style-type: none"> Reduced lighting energy consumption, and enhanced the refinement of energy management.
Temperature control system upgrade	<ul style="list-style-type: none"> Added smart temperature control equipment to cover key areas and standardized air conditioning temperature control standards. 	<ul style="list-style-type: none"> Reduced ineffective energy consumption of air conditioning and improved precision of temperature control.
Production energy management	<ul style="list-style-type: none"> Optimized production process parameters. Implemented off-peak power consumption modes, avoiding losses during peak periods. Implemented consumption reduction measures such as pipeline insulation and leak detection. Activated circulation pumps, making full use of waste heat. 	<ul style="list-style-type: none"> Reduced energy consumption per unit of product and energy transmission losses. The waste heat utilization transformation saved RMB 352,800 in annual costs.
Green transportation	<ul style="list-style-type: none"> Strictly implemented relevant policies on the promotion and application of new energy vehicles. Currently, we have equipped 6 pure electric vehicles and 11 hybrid vehicles. 	<ul style="list-style-type: none"> Reduced greenhouse gas emissions.
Green warehousing and logistics	<ul style="list-style-type: none"> We introduced low-carbon operational equipment such as electric forklifts, and simultaneously deployed the Warehouse Management System (WMS) and the Think Tank Management System. 	<ul style="list-style-type: none"> We completed the disposal of 5 fuel-powered forklifts, with electric forklifts accounting for 48.78% of total usage and their usage increasing by 14%, effectively contributing to greenhouse gas emission reductions. We improved the operational efficiency of warehousing and logistics through digital means, achieving a dual improvement in environmental protection, consumption.
Clean energy substitution	<ul style="list-style-type: none"> We plan to develop rooftop photovoltaic (PV) power generation projects. We have signed a PV contract with a third party, and the project design is currently in progress. We procure renewable energy electricity to reduce our operational carbon emission intensity. 	<ul style="list-style-type: none"> The photovoltaic project is expected to reach an annual power generation of 4,000,000 to 5,000,000 kWh. In 2025, the Company used a total of 179,300,000 kWh of green electricity, accounting for approximately 30% of the Company's total electricity consumption.



Impact, risk, and opportunity management

We actively respond to the 1.5° C temperature control goal of the *Paris Agreement* and the relevant requirements of the State Council's *Action Plan for Carbon Peaking Before 2030*. Relying on our existing ESG governance framework, we have established a normalized climate risk management mechanism, covering key stages such as identification, assessment.

Climate Risk Identification and Assessment Process



Metrics and goals

The Company has established a target-oriented carbon reduction management mechanism, scientifically formulated and systematically planned carbon emission reduction action plans, and clearly deployed emission reduction targets, implementation paths, and key milestones. We conduct normalized tracking, monitoring, and review of target completion to ensure that various carbon reduction measures are effectively implemented, steadily advancing the low-carbon transition and the achievement of sustainable development goals.

Goal	Unit	2024 Baseline	Goal
Total emissions across all stages of the product carbon footprint ¹	tCO ₂ e	278,589,142	Annual reduction of 0.05%
Upstream emissions of raw materials	tCO ₂ e	128,810,089	Annual reduction of 0.05%
Organizational electricity consumption	kWh	112,114,303	Annual reduction of 0.05%

Short- and Medium-term Energy Conservation and Carbon Reduction Targets

Note 1: The total emissions at each stage of the product carbon footprint are the life cycle carbon emissions of each stage of the production of iron phosphate and lithium iron phosphate, namely raw and auxiliary material acquisition—raw and auxiliary material transportation—manufacturing. The system boundary is cradle-to-gate.

Energy Consumption and Greenhouse Gas Emissions

	Metrics	Unit	2025
Energy consumption ¹	Natural gas	10,000 m ³	4,758.46
	Gasoline	L	21,353
	Diesel oil	L	129,314
	Total electricity consumption	10,000 kWh	57,395.62
	Purchased electricity (excluding green electricity)	10,000 kWh	39,504.92
	Green electricity	10,000 kWh	17,890.70
	Total energy consumption	tce	134,008.35
	Energy consumption intensity	tce/RMB 10,000 of revenue	0.38
	Proportion of clean energy used	%	16.41
	Greenhouse gas ("GHG") emissions ²	Scope 1: Direct GHG emissions	tCO ₂ e
Scope 2: Indirect GHG emissions		tCO ₂ e	209,613.11
Total Greenhouse Gas Emissions		tCO ₂ e	315,963.85
GHG emissions intensity		tCO ₂ e/RMB 10,000 of revenue	0.90

Note 1: The scope of energy consumption data covers all production areas of the Company and our subsidiaries, including various types of primary and secondary energy such as electricity, natural gas, and refined oil, which are uniformly converted into tons of standard coal for measurement. The calculation of total comprehensive energy consumption refers to GB/T 2589-2020 *General Rules for Calculation of the Comprehensive Energy Consumption* issued by the State Administration for Market Regulation and the Standardization Administration of the People's Republic of China, and is converted into tons of standard coal.

Note 2: Greenhouse gas emission statistics cover all production areas of the Company and our subsidiaries. Greenhouse gas emissions refer only to carbon dioxide emissions and do not include other types of greenhouse gases such as methane and nitrous oxide emitted by other emission sources. Scope 1 greenhouse gas emissions include greenhouse gas emissions generated from fossil fuel combustion sources such as diesel, gasoline, and natural gas, as well as emissions during industrial production processes; Scope 1 greenhouse gas emission factors are calculated with reference to the *Guidelines for Accounting and Reporting Greenhouse Gas Emissions from China Chemical Production Enterprises (Trial)* issued by the National Development and Reform Commission and the How to Prepare an ESG Report - Appendix 2: *Reporting Guidance on Environmental KPIs*. Scope 2 greenhouse gas emissions include greenhouse gas emissions resulting from purchased electricity and other sources. The 2024 electricity emission factors for organizations operating in China refer to the national average grid factor in the *Announcement on the Release of 2022 Electricity Carbon Dioxide Emission Factors* (Announcement No. 33 of 2024) issued by the Ministry of Ecology and Environment and the National Bureau of Statistics.

Resource management

Water resource management

Anda Technology adheres to the philosophy of "not wasting a single drop of water", earnestly fulfilling our primary responsibility for water resource protection and conservation. We have established a full-process water resource management system across multiple dimensions, including technology, processes, and management. The Company's water for production and operations mainly comes from municipal water supply. The entire process of water use and discharge strictly follows relevant national standards and specifications. There are no direct or indirect significant water resource impacts caused by changes in water withdrawal, consumption, discharge, and storage.

During the Reporting Period, the Company continuously improved water resource recycling efficiency, effectively reduced water resource consumption intensity, and promoted the efficient conservation and sustainable use of water resources through measures such as equipment upgrades and iterations, production process optimization, wastewater recycling and reuse, and the standardization of operating procedures, supplemented by systematic internal management mechanisms.

Case Reuse of Pump Cooling Water in the Iron Phosphate Business Division

To address issues such as resource waste and high pressure on wastewater treatment caused by the continuous open discharge of pump cooling water, the Iron Phosphate Business Division implemented a technical transformation for the recycling of pump cooling water. Taking Washing Phase 5 as a pilot, we advanced the project by production area. The project added a conical sedimentation tank and supporting facilities. Pump cooling water is treated through baffled sedimentation and recycled, while leaked materials settled during the process are simultaneously recovered and reused. Supporting systems, including automatic water replenishment, water pressure monitoring, and system cleaning mechanisms, were also installed. It is estimated that fresh water consumption will be reduced by 100 tonnes per day, significantly conserving water resources, improving water use efficiency, lowering treatment costs and water intake demand, and achieving dual benefits of water conservation and emission reduction.

2025

Total water withdrawal
1,456,691 tonnes

Water withdrawal intensity
4.17 tonnes/RMB 10,000 of revenue

Packaging material management

We continue to strengthen green packaging for our products, deeply integrating ecological and environmental protection concepts into packaging selection. During the packaging stage, our production business departments promote the naked packaging model to reduce the use of packaging consumables in the downstream value chain.

2025



Usage of packaging materials

Paper packaging materials
199.70 tonnes

Plastic packaging materials
163.37 tonnes

During the Reporting Period

The proportion of unpackaged goods was
81.8 %

An increase of
38.84 percentage points year-on-year

We reduced the use of packaging materials by a total of
32.79 tonnes

Ecological environment and biodiversity protection

The Company strictly complies with the requirements of relevant laws and regulations such as the *Law of the People's Republic of China on the Prevention and Control of Soil Contamination* and the *Regulations on Groundwater Management*. We have formulated systems such as the *Soil and Groundwater Hidden Danger Investigation System* and the *Production Site Environmental Management Regulations*, conducted soil and groundwater environmental risk assessments, systematically identified potential pollution sources and pollution transmission pathways, and built a solid ecological security line for soil and groundwater.

Against the backdrop of biodiversity conservation receiving significant attention from global stakeholders, the Company actively fulfills our corporate social responsibility, monitors daily operations and production activities, and minimizes the potential negative impacts of business activities on ecosystems and biodiversity to the greatest extent possible. Following a comprehensive screening, none of our existing operating bases are located in ecologically sensitive areas. In the future, we will continue to uphold the principle of prioritizing ecological development and conduct rigorous site selection due diligence during the planning stage of new projects. We will resolutely avoid ecologically sensitive areas and effectively safeguard the safety of the regional ecological environment through normalized and refined ecological management and control measures.



Craftsmanship Quality, Driving Long-term Development

2025

R&D investment RMB **71.83** million

Product qualification rate **98.06** %

Customer satisfaction rate **95.52** %

R&D and innovation management	43
Product quality management	47
Promoting digital and intelligent upgrading	52
Customer service management	54

安全生产在一线 基层班组是关键

Contributing to the Sustainable Development Goals (SDGs)



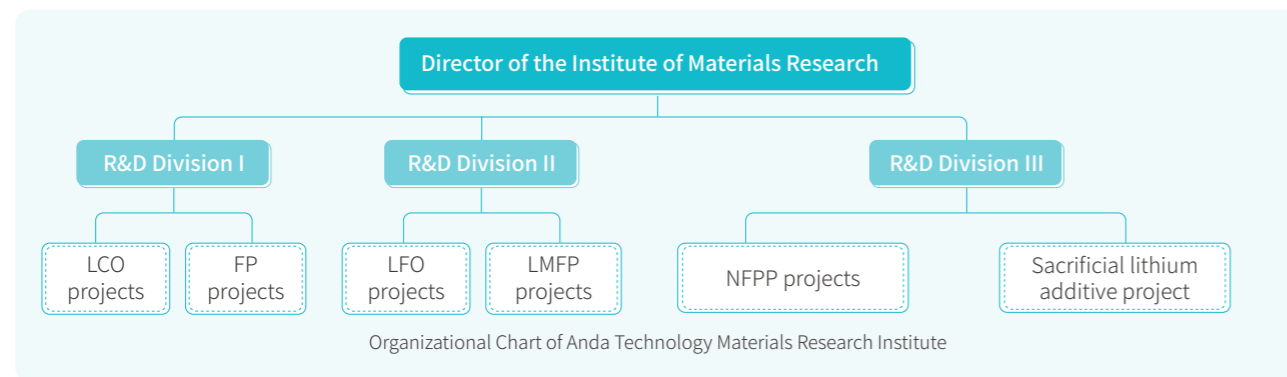
R&D and innovation management

Governance

Anda Technology regards R&D and innovation as the core engine of our development and has established an R&D and innovation organizational system with the Materials Research Institute as the main execution body. The Materials Research Institute comprises R&D Department I, R&D Department II, and R&D Department III, focusing on technical breakthroughs and product development in the fields of iron phosphate, lithium iron phosphate, and cutting-edge new materials. The Dean of the Materials Research Institute reports directly to the Board of Directors, ensuring that the R&D strategy is highly aligned with our overall development direction, and major R&D decisions and resource allocations are subject to final approval by the Board of Directors.

In terms of intellectual property management, the Company has formulated the *Corporate Intellectual Property Management System* and established a two-level management structure comprising the Intellectual Property Leading Group and the Intellectual Property Management Office. The Intellectual Property Leading Group is headed by the General Manager, who oversees the macro management of intellectual property and decision-making on major matters. The Intellectual Property Management Office is located in the Materials Research Institute and is responsible for the centralized management of intellectual property work, staffed with 5 full-time and 6 part-time personnel who are responsible for daily affairs such as patent search, application, licensing and transfer, archive management, and dispute assistance.

The Company has formulated and implemented the *R&D Project Management System* to standardize the entire process of R&D and innovation management, from project initiation and process review to pilot verification and mass production conversion. We clarify the responsible entities and review standards for each stage to ensure that R&D activities are scientific, standardized, efficient, and orderly, providing institutional safeguards for the rapid transformation and industrialization of technological innovation achievements.



Strategy and management approach

R&D and innovation management

Through forward-looking strategic layout and continuous investment guarantees, the Company builds multi-level innovation platforms and lays a solid foundation for gaining long-term competitive advantages with a professional talent echelon and an open cooperation ecosystem.

Building an innovative talent workforce

The Company has established a comprehensive R&D talent cultivation and incentive system to build an innovative team with strong professional capabilities and extensive industry experience. We have established a complete career development path from laboratory technician to R&D director, forming a mentorship mechanism for technical knowledge transfer. We precisely select R&D personnel from various levels, including vocational college graduates, undergraduates, and postgraduates, to ensure that our talent echelon matches our R&D requirements.

We conduct performance appraisals based on the completion of annual R&D goals and promote R&D personnel with excellent performance every year. For individuals who have made outstanding contributions to our R&D, the Dean of the Materials Research Institute may nominate them for exceptional promotion. R&D personnel compensation is directly linked to project progress and innovation achievements. Through the organic integration of performance appraisals and promotion channels, we fully stimulate the initiative and creativity of our researchers.

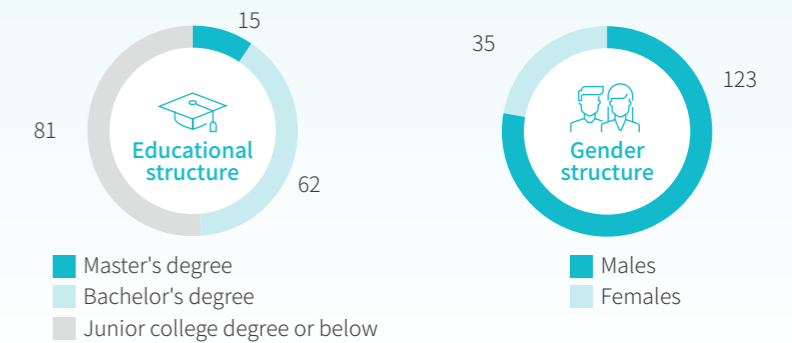
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R&D personnel

accounting for

9.01%

of the total number of employees



In 2025, we focused on the capacity building of our R&D system. Centered on the core requirements of quality control and problem-solving throughout the entire R&D process, we systematically conducted specialized training on APQP, FMEA, Six Sigma, VDA 6.3, VDA 6.5, PPAP, 8D problem-solving, and Fault Tree Analysis FTA, covering core positions in R&D, quality, and process. The emphasis was on enhancing the R&D personnel's abilities in product development planning, risk identification and prevention, process and product auditing, production part approval, structured problem-solving, and fault analysis.

2025

Organized

16

R&D innovation training sessions

with a cumulative participation of

227

attendances



Building innovation platform

Relying on the Materials Research Institute, the Company has established a multi-level R&D platform system. Through platform-based resource integration and systematic capacity building, we are able to maintain technological acumen in fields such as frontier material development and green process innovation, accelerate the value transformation of innovation achievements into large-scale production, and continuously enhance our core competitiveness and industry influence within the new energy battery material industry chain. As of the end of the Reporting Period, the Company had obtained the National High-tech Enterprise certification, and the National-recognized Enterprise Technology Center qualification.

R&D and innovation achievements

In 2025, we focused on the new energy materials sector and continued to tackle key technical challenges, achieving a series of R&D breakthroughs in iron phosphate, lithium iron phosphate, and frontier new materials.

R&D of cathode lithium supplement materials

We overcame the challenge of stabilizing lithium replenishment materials in air, removing key barriers to commercialization, and successfully prepared LFO samples with a charging capacity exceeding 720 mAh/g at 4.2V and 0.066C. Third-party full-cell validation showed that adding 2.95% increased charging capacity by more than 5%, and the initial efficiency remained above 100% after 100 cycles at 1C.

R&D of lithium iron phosphate (B9P)

Addressing industry pain points such as the increase in direct current resistance, capacity decay, and insufficient low-temperature performance of power-type lithium iron phosphate materials under high compaction density, the Company initiated the R&D of Lithium Iron Phosphate (B9P) power-type products. We overcame performance bottlenecks through technical breakthroughs, enhancing the adaptability of our products in energy density, fast-charging efficiency, and low-temperature scenarios. With the continuous evolution of demand in the fields of new energy vehicles and energy storage, the Company has been conducting continuous research and development based on customer needs. On the basis of the original research, it has been continuously improving the technology to ensure that the product performance precisely matches the market demand.

Intellectual property management

The Company attaches great importance to the strategic value of intellectual property, regarding it as an important support for maintaining our core competitiveness and ensuring the transformation of innovation achievements. In 2025, the Company was not involved in any litigation cases involving intellectual property, nor were any intellectual property infringement allegations brought against us by third parties, and our intellectual property management system operated effectively.

Intellectual Property Management Measures

Standardization of patent application processes

The Intellectual Property Management Office leads patent literature novelty searches and technical assessments. After the R&D and sales departments jointly confirm the innovativeness and the General Manager grants approval, we communicate technical documents with external patent agencies to ensure the quality of applications.

Intellectual property risk prevention and control

The Company established an intellectual property novelty search and retrieval system. In stages such as the R&D of new technologies, technological transformation, the initiation and conclusion of scientific research projects, patent applications, trademark registrations, and new product development, we fully utilize patent literature to determine the correct research directions and technical routes to avoid redundant development or intellectual property disputes. Comprehensive novelty searches and retrievals must be conducted for the import and export of new technologies and products involving intellectual property.

Intellectual property protection and confidentiality

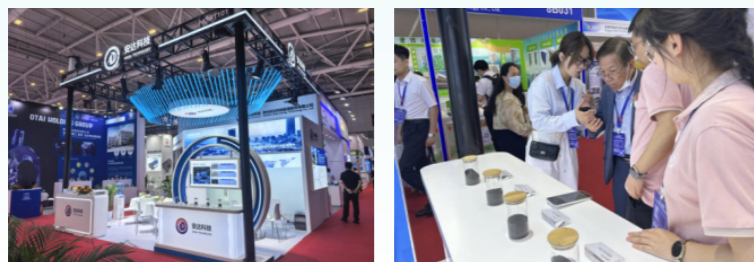
The Company delineates technology development areas and trade secret protection areas, and implements visitor access control and accompaniment systems; signs confidentiality clauses and non-compete clauses with employees, requiring them to return all technical data and customer information before departure; and engages permanent legal counsel specializing in intellectual property law to regularly analyze intellectual property risks, ensuring that we do not infringe upon the intellectual property rights of others while protecting our own intellectual property rights.

Industry cooperation and exchange

Anda Technology upholds the philosophy of open cooperation and symbiotic win-win results. We drive the iterative upgrading of materials through forward-looking technological layouts and open up transformation channels between basic research and industrial applications through industry-university-research collaboration. By leveraging industry exhibitions and exchange platforms, we deepen supply chain collaborative dialogues and continuously provide upstream and downstream partners with high-performance and highly reliable product solutions, assisting the new energy battery industry in evolving toward a more efficient, safer, and more sustainable direction.

Industry exchange

In May 2025, the Company participated in the 17th China International Battery Fair (CIBF2025) to showcase our high-safety, long-life, and cost-effective lithium iron phosphate products, receiving a total of over 1,000 professional visitors.



In 2025

we participated in a total of **7** important industry exchange activities

Industry-university-research cooperation

Through industry-university collaborative innovation, the Company actively integrated university scientific research resources with our own industrial advantages, opening up a two-way empowerment channel for forward-looking technical reserves and the cultivation of high-level R&D talent. In 2025, we explored industry-university cooperation with universities such as Southern University of Science and Technology, Guizhou Institute of Technology, and Qujing Normal University. Preliminary framework agreements have been reached for joint development, testing platform construction, and talent targeted training. Further cooperation is planned for 2026.

Impact, risk, and opportunity management

The Company has established a systematic R&D innovation and intellectual property risk management mechanism, integrating risk control throughout the full project life cycle. During the project R&D process, we systematically identify potential issues and dynamically optimize technical routes through project initiation reviews, stage reviews, change approvals, and other links. In terms of intellectual property protection, we implement novelty searches and infringement early warning mechanisms, file invalidation applications for high-risk patents in accordance with the law, and build a solid protective barrier through a combination of non-disclosure agreements and technical encryption measures. The Company closely monitors market trends and policy dynamics, actively seizing opportunities in the new energy industry transformation through frontier technology layout and green process innovation, and transforming our risk prevention and control capabilities into technological leadership and market competitive advantages.

Metrics and goals

Centered on our R&D philosophy of "producing one generation, improving one generation, developing one generation, and reserving one generation", the Company has formulated clear short-, medium-, and long-term product R&D plans to systematically advance new product development and technological iterations. In 2025, our various R&D goals progressed smoothly as planned, laying a solid foundation for subsequent technical reserves and industrialization.

New Product/Development Goals	
Short-term (2025)	Annual number of new products developed: 12
Medium-term (2026)	Annual number of new products developed: 11
Long-term (2027)	Annual number of new products developed: 10

Metrics	Unit	2025
R&D investment	RMB 10,000	7,182.85
Ratio of R&D investment to revenue from principal business	%	2.06
Cumulatively organized and implemented various R&D projects	item	13
Number of patent applications in 2025	number	7
- Invention patents	number	4
- Utility model patents	number	3
Number of new invention patents in 2025	number	1
Total number of valid patents	number	66
- Invention patents	number	21
- Utility model patents	number	45
Total number of registered trademarks	number	10

Product quality management

Governance

Anda Technology has established a quality management organizational structure with clear responsibilities and efficient collaboration. The Board of Directors, as the highest decision-making body for quality management, leads the strategic direction of quality, sets quality objectives, and is responsible for the ultimate effectiveness of the quality management system. Senior Management carries out the Board's strategy, refines it into specific policies and systems, coordinates resource allocation and cross-departmental collaboration, and regularly reports the progress and effectiveness of quality management activities to the Board of Directors. As the core execution unit of quality management, the Quality Department is fully responsible for the operation and maintenance of the quality management system, formulates quality control processes and standards, leads internal and external audits, conducts in-depth analysis of product quality issues, and drives systemic improvements. The Quality Department has Quality Engineers dedicated to quality monitoring and the formulation and optimization of standards. Quality inspectors specifically carry out the inspection and testing of raw materials, work-in-progress, and finished products, strictly guarding the quality gate. Each production department effectively fulfills front-line quality responsibilities. Department heads ensure that the production process strictly follows system requirements and organize employee quality training on a regular basis, embedding quality awareness into all stages of production.

Institutional guarantee: Anda Technology strictly complies with national laws and regulations such as the *Product Quality Law of the People's Republic of China*. We have formulated and implemented a series of systems, including the *Product Audit Procedure*, *Product Protection Control Procedure*, *Raw Material Acceptance Standards*, and *Continuous Improvement Control Procedure*, to clarify quality responsibilities at each stage and standardize production processes. Every key node from raw material entry to finished product delivery follows established rules, providing institutional guarantees for the safe, efficient, and stable operation of production and preventing quality risks from the source.

System certification: Anda Technology has established a quality management system in line with international standards. The Company and our subsidiary Kaiyang Anda have obtained ISO 9001 Quality Management Systems Certification to ensure that quality management activities are conducted in a standardized manner. Building on this, we actively implemented and obtained IATF 16949 Automotive Quality Management System certification, extending deep coverage to our core business areas. The design and production of our iron phosphate and lithium iron phosphate follow the stringent requirements of the automotive industry for defect prevention, process control, and supply chain management, providing reliable product support for the automotive industry chain.

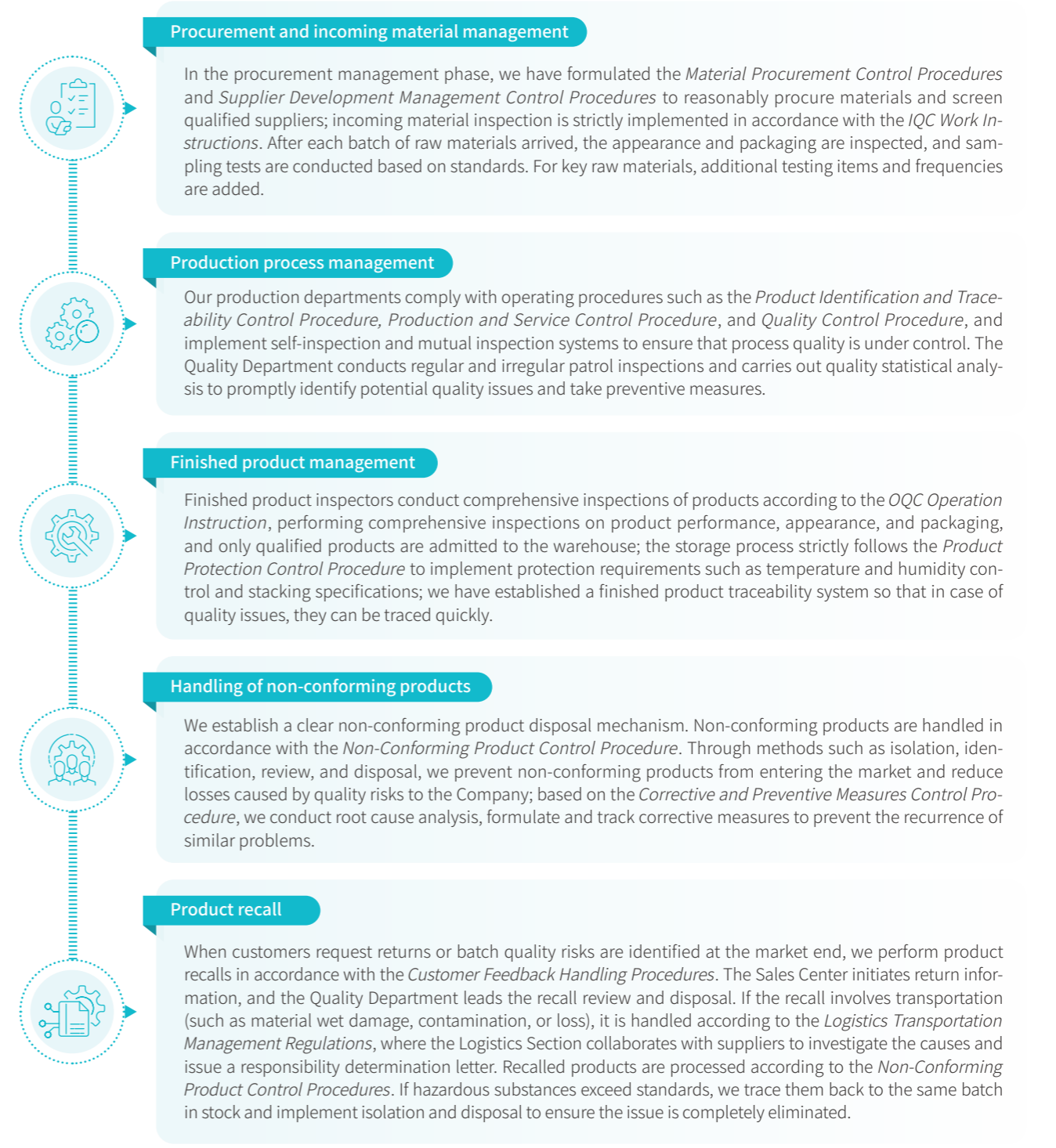


Strategy and management approach

Product quality and safety

Product Life Cycle Quality Management

Product quality and safety are the cornerstone of the Company's survival. Anda Technology adheres to the quality policy of "excellent product quality, excellent cost control, and excellent customer service". Through various measures, we comprehensively fortify the defense line for product quality and safety, and continuously provide customers with safe, reliable, and high-quality products.



Improve product quality

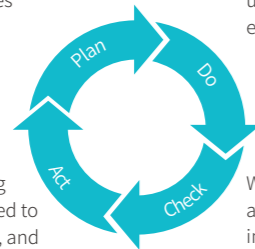
The Company continuously drives product quality improvement, organically combining on-site standardization, process control, and employee empowerment. We adopt multiple measures and work synergistically to ensure the continuous optimization of product quality on a stable and reliable basis.

2025

Product qualification rate was **98.06%**

Implementing the PDCA cycle

Each department formulates detailed work plans and quality improvement measures based on quality management objectives and actual conditions.



We organize and implement strictly according to the plan to ensure all measures are implemented effectively.

Issues identified during inspections are analyzed to determine root causes, and corresponding corrective measures are developed. Successful practices and methods are standardized, while unresolved issues are carried forward into the next cycle.

We regularly inspect and evaluate the implementation, comparing the gap between actual results and planned targets.

Cultivating a quality culture

- We conduct specialized Six Sigma training for core quality personnel, providing systematic teaching on Six Sigma theories, methods, and practical cases. A total of 18 trainees successfully passed professional certification, effectively improving our quality control level.
- We have established a sound incentive mechanism for quality improvement and set up a special reward fund to provide material rewards to employees who submit effective quality improvement proposals. For teams or individuals with outstanding performance, we award honorary certificates and bonuses.
- We have increased the weight of quality indicators in performance appraisals and directly linked quality outcomes to compensation and promotion, guiding employees to proactively identify and resolve quality issues and creating a positive atmosphere where everyone focuses on quality.

Product reliability management

The Company possesses professional and authoritative product testing and inspection capabilities. By establishing standardized laboratories as the core carrier for product reliability testing, we have built a whole-process reliability testing system, creating a comprehensive quality control framework that spans from source prevention and control to terminal verification.

Hazardous substance management

To address the trend of increasingly stringent global environmental regulations, the Company strictly complies with international regulatory requirements such as RoHS, REACH, and IEC 62474. We continuously review potential improvements in production processes and raw material selection, and systematically advance the reduction of chemicals at the source and harmless substitution. Regarding restricted substances such as lead, mercury, cadmium, silicon dioxide, fluorides, and chlorides that may be involved in our production process, the Company has established policies including *Management Procedure for Toxic and Hazardous Substances* and *Safety Management Regulations for Highly Toxic Chemicals*. We systematically review the list of prohibited substances, including highly toxic chemicals, explosive precursors, and drug precursors, and strictly prevent the entry of these restricted substances into the products from the source. During the Reporting Period, we continuously optimized raw material selection and synthesis processes based on environmental design experience from ferric phosphate and battery powder recycling projects, promoting the early elimination of hazardous substances and ensuring that product design is closely aligned with green environmental requirements. (For details, please refer to the "Climate change response and energy management – Green product design" section.)

As of the end of the Reporting Period, the Company had passed the QC 080000 Hazardous Substance Process Management system certification, and our hazardous substance control capabilities consistently and stably met the stringent requirements of the global market for product environmental compliance.



Anda Technology QC 080000 Hazardous Substance Process Management Certification



Laboratory management

We implement standardized management of laboratories in accordance with the *Laboratory Control Procedures* to meet the requirements of various testing projects. In 2025, we continuously improved our laboratory Standard Operating Procedures (SOPs) and quality control systems; instruments completed calibration and verification on schedule, and testing processes were standardized and traceable. Internal management mechanisms were continuously optimized, and testing efficiency and quality stability steadily improved.



Measurement system management

We conduct statistical evaluations of measurement systems in accordance with the *Measurement System Analysis Procedure*, focusing on analyzing their accuracy, stability, repeatability, and reproducibility to determine whether they meet product quality inspection requirements. For measurement systems that do not comply with standards or exhibit abnormal fluctuations, we implement timely adjustments and improvements to ensure the reliability and credibility of measurement results.



Reliability testing process

Design stage

Our R&D and quality teams collaborate to conduct reliability prediction analysis to identify weak links in products under expected operating conditions. Through design optimization and material selection improvements, we integrate reliability requirements at the source of development.

Production process

Our quality department conducts sampling inspections of work-in-progress according to established ratios. We regularly carry out reliability verification projects, such as accelerated life tests and environmental adaptability tests, to simulate product performance under extreme conditions and promptly identify potential failure risks.

Commissioned testing

For key products or those with special requirements, we commission qualified third-party testing institutions to conduct verification, ensuring the authority and credibility of the test results.

Preventive testing

Through real-time monitoring and analysis of production process data, we identify abnormal quality trends in advance and take intervention measures, achieving a transition from "post-event inspection" to "pre-event prevention".

Supplier quality management

The Company has established and improved our supply chain quality management mechanism, strictly controlling the quality of purchased products from the source to ensure the overall stability and reliability of the supply chain. The Company categorizes the supplier quality management system into four levels ranging from ISO 9001 to IATF 16949 certification; the minimum acceptable standard is ISO 9001 certification, and we require suppliers to formulate a development plan to eventually achieve IATF 16949 certification. In 2025, our supplier quality system improvement rate reached 99%. Meanwhile, we formulated an annual on-site audit plan based on supplier classification, supply performance, and system certification levels, conducted comprehensive audits of elements such as raw materials, equipment, and packaging across 10 dimensions including quality management system, material control, production control, and product safety, and carried out annual re-audits and irregular unannounced inspections for high-risk suppliers to ensure that the process is under control. We exercise strict control at the source by requiring suppliers to provide third-party testing reports such as REACH and RoHS. Annual quality target agreements are signed to clarify quality requirements, and on-site audits and communication are conducted to jointly explore improvement measures with suppliers, promoting continuous product quality enhancement. *(For more information on supplier quality management, please refer to the "Supply chain management" section.)*


Impact, risk, and opportunity management

Anda Technology integrates risk-based thinking throughout product life cycle quality management. In accordance with the *Risk Analysis Control Procedure*, we have established a comprehensive risk assessment and management framework, clarifying the complete closed-loop management of risk definition, risk coefficient calculation, risk assessment criteria, response strategies, and monitoring and review. The responsibilities and authorities of each department in stages such as risk identification, assessment, response, monitoring, and review are clearly defined, ensuring that risk management is systematic, standardized, and traceable.

Through systematic institutional design and normalized improvement mechanisms, the Company achieves information connectivity from raw materials to finished products, ensuring that quality abnormalities can be accurately identified, quickly located, and effectively intercepted. We strictly implement standardized operations and dynamic monitoring throughout the production process, ensuring that the quality status of each stage remains within a controllable range and reducing the probability of risk occurrence at the execution level. The Company established a quality issue experience database to organize and record past product quality issues and their handling methods. Through the analysis and summary of experience, we better identify potential quality risks and formulate corresponding preventive measures in advance. The Company regularly holds quality countermeasure meetings, where we organize relevant personnel from various departments to jointly discuss quality issues, analyze the root causes of the issues, formulate solutions, and track the implementation status. Through the above methods, the Company can identify and resolve quality risks in a timely manner, continuously improve our quality management system, and enhance product quality and market competitiveness.

Metrics and goals

We set clear and measurable quality management objectives and established a comprehensive objective assessment mechanism closely linked to management performance. Through systematic process control and continuous improvement mechanisms, we ensured the effective achievement of these objectives.

Metrics and Goals	Goal Achievement in 2025
Grade A yield rate of mass-produced finished products: (B8, B7C, FA01, FPD7, FPD7-CCF-JKSZ, FPD7-JKSHY) Grade A yield rate of mass-produced products $\geq 99\%$	 All achieved
Total yield of finished products:	
Iron Phosphate Business Division $\geq 97\%$	
Lithium Iron Phosphate Business Division $\geq 98.7\%$	
Kaiyang Anda Production Department 1 $\geq 98\%$	
Kaiyang Anda Production Department 2 $\geq 98.7\%$	
Number of major complaints: 0 (including HSF)	
Customer return rate $\leq 2.5\%$	
Customer complaints regarding HS exceeding standards ≤ 0 cases/year	

Promoting digital and intelligent upgrading

Informatization

Anda Technology regards digital transformation as a key engine for enhancing our core competitiveness. Centering on breaking down "information silos" and achieving data-driven operations, the Company carries out deep optimization around the ERP system, builds a unified data platform, and improves our overall operational efficiency and decision support capabilities.

Full coverage of business processes

We added more than 10 key processes, including R&D production, rework production, outsourced processing, entrusted processing, and sales batching, achieving full-system closed-loop operation across five major modules: procurement, production, inventory, sales, and quality inspection. We eliminated off-line operations, realized the traceability of business operations and the completeness of data chains, and supported internal control and audit requirements.

Refinement of material archives

We refined the material codes for lithium iron phosphate from 1 to 34 models and for iron phosphate from 3 to 19 models, and enabled auxiliary attributes such as place of origin, packaging specifications, and bag numbers, laying a data foundation for cost accounting and material traceability.

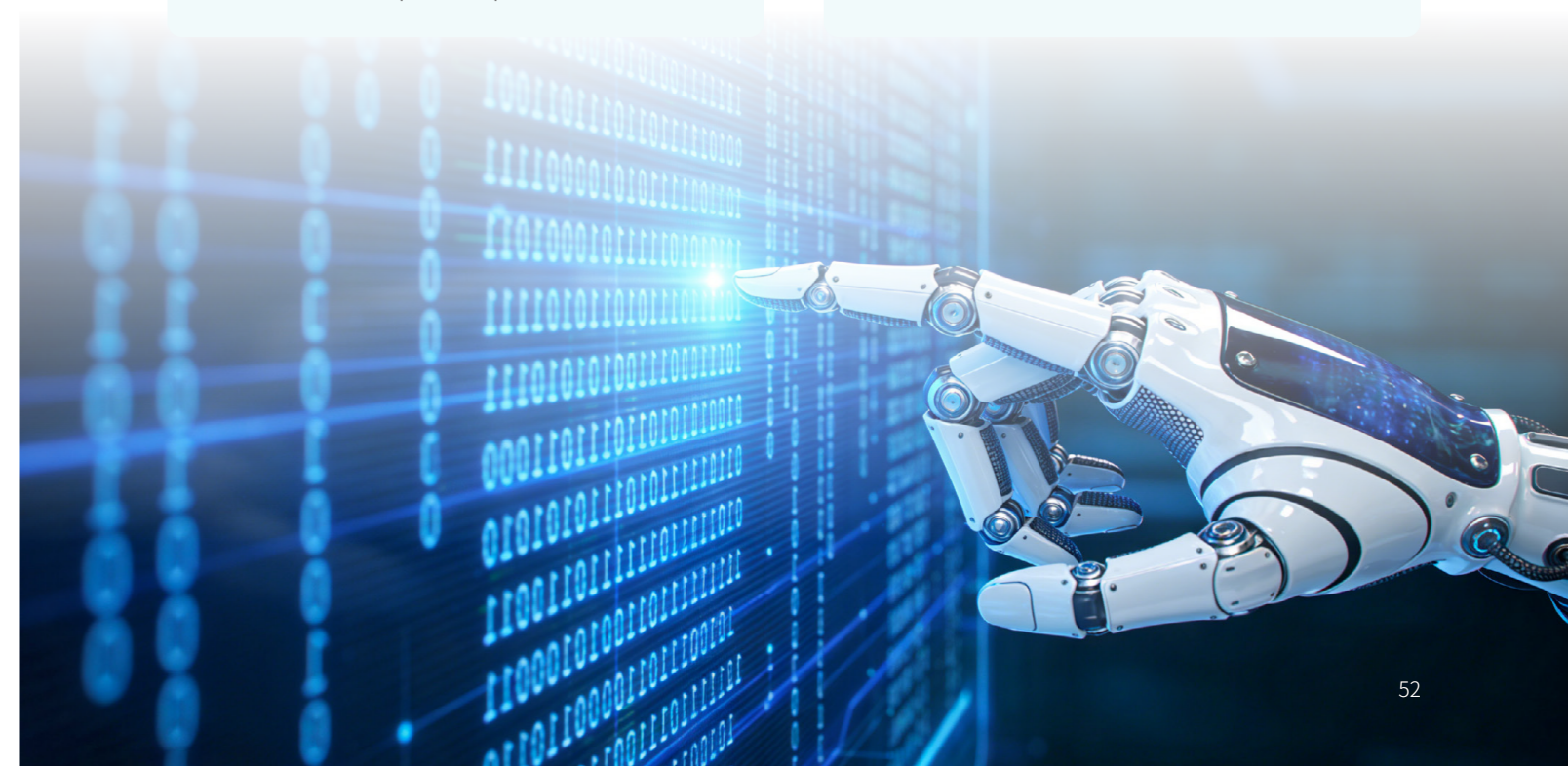


Independent management and control of outsourced/entrusted business

For the newly added outsourced processing and entrusted processing businesses, we established independent business processes and configured dedicated material models, achieving separate cost accounting for these two types of business and regular production to meet financial compliance requirements.

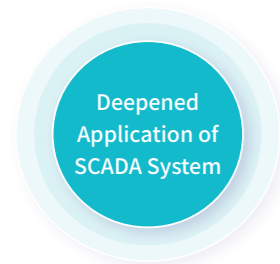
Decision support visualization

We deployed sales data dashboards and multi-dimensional analysis reports for procurement and inventory, initially establishing decision support capabilities with real-time visibility and trend analysis of business data.



Intelligent manufacturing

We continuously enhance our manufacturing capabilities through digital transformation and the application of intelligent manufacturing technologies. With the SCADA system as the core carrier, we comprehensively advance the automation, visualization, and intelligent upgrading of production processes to build efficient and flexible production lines, ensuring the high-quality production and delivery of products.



In 2025, the Company was carrying out deep optimization and expansion of the SCADA system based on existing production lines to fully empower production safety and efficiency.

- **Safety risk prevention and control:** For the key process of "automatic air pressure adjustment for air-crushing and grinding", we transformed frequent manual adjustments into system automatic closed-loop control, completely eliminating the risk of human error and reducing the frequency of high-risk manual operations in key links by 100%.
- **Improvement in operational efficiency:** We have implemented an automated transformation for the "automatic ingredient replenishment process", converting the previous multiple manual inputs into a "one-click start for replenishment". As a result, the time spent on repetitive manual operations by relevant positions has been reduced by over 90%.
- **System stability guarantee:** We have established a "one primary and one backup" redundant architecture for the SCADA system, achieving high availability of the core control system. This ensures that production monitoring does not cease in the event of a primary system failure, significantly reducing the risk of unplanned downtime.



Addressing the pain points of reliance on paper records and scattered data transmission in the ferric phosphate quality inspection process, the Company developed the "Ferric Phosphate Quality Inspection Application" based on the QINGFLOW low-code platform. This application covers five major categories, including raw material incoming, process, and finished product inspections, with a total of 39 process forms. The system incorporates intelligent review rules, enabling automatic aggregation of inspection data, batch number correction, statistical queries, and electronic report printing. Since its launch in April 2025, the system has processed over 1,000 batches of raw material inspections and more than 3,700 batches of in-process inspections, initially achieving a paperless closed-loop for core inspection operations, significantly improving inspection efficiency and ensuring full traceability of data across the entire process chain.



We initiated the top-level design of the Phase III smart factory in advance, positioning the Manufacturing Execution System (MES) as the "central hub" connecting ERP and SCADA systems. Five core modules—production management, material pull, quality control, inventory warning, and energy monitoring—were planned, and the integration architecture of MES with ERP, WMS, and human resources systems was defined. We also formulated *Equipment Automation Technical Requirements* as mandatory procurement standards for new equipment, standardizing communication protocols and data interfaces at the source, significantly reducing future equipment integration risks and retrofit costs, and laying a solid foundation for building an efficient, agile, and sustainable smart factory.

Customer service management

Governance

The Company always adheres to the customer-centric service philosophy. We have established a customer service management system coordinated and managed by the Sales Center. The Sales Center consists of the Sales Department, Sales Department I, Sales Department II, Business Department, and Marketing Department, which respectively undertake core functions such as customer development and maintenance, business contract management, and market information analysis. Meanwhile, the Sales Center coordinates with the Quality Department, various business centers, subsidiaries, and other relevant departments to jointly conduct customer service activities, establishing a cross-departmental collaborative service mechanism to effectively address various customer issues. The Company has formulated and continuously improved a series of special management systems, covering *Customer Contract and Order Review Procedures*, *Customer Feedback Handling Procedures*, *Customer Satisfaction Management Procedures*, and *Customer Credit Limit Management System*, among others, laying a solid foundation for efficient and standardized customer service.

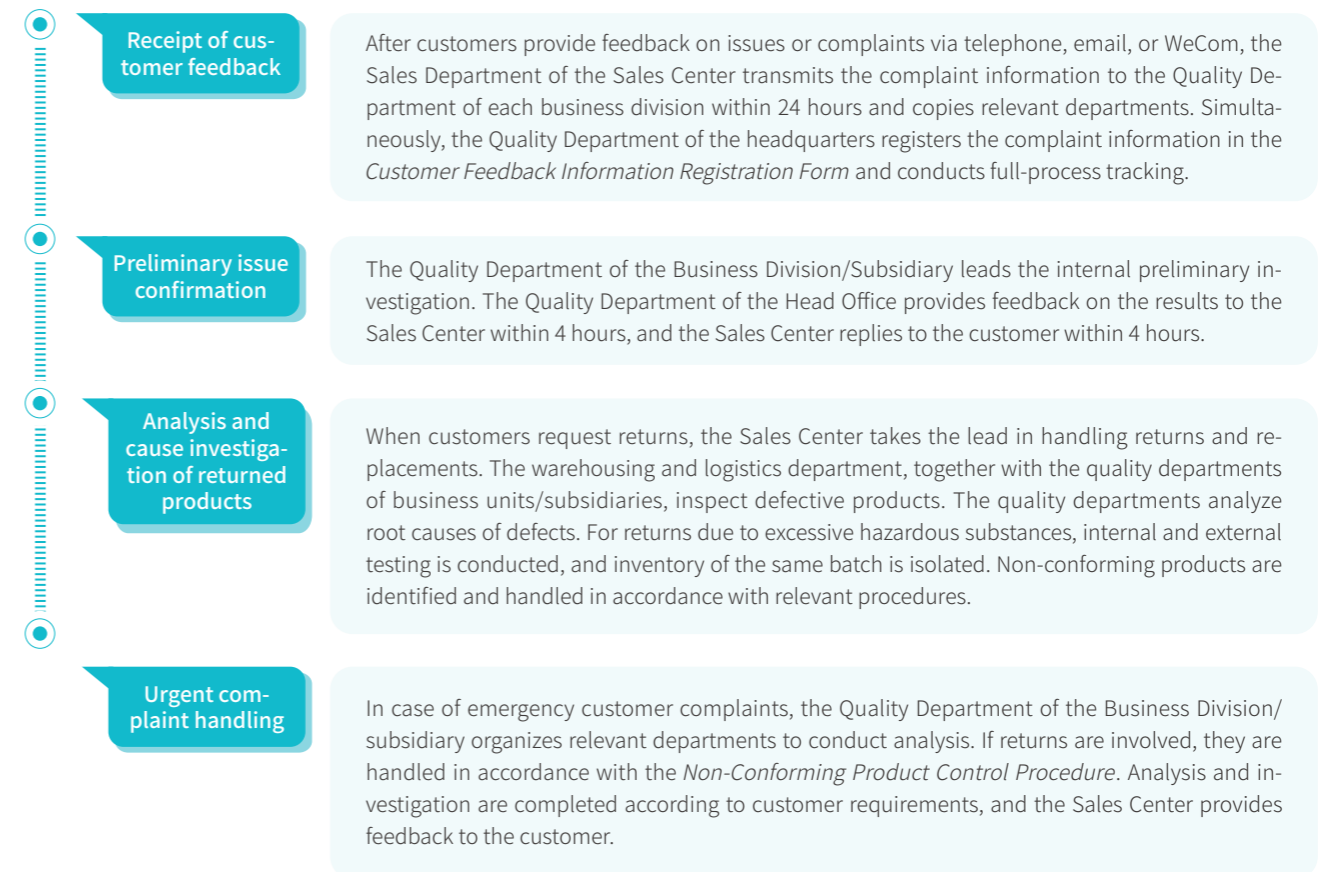
Strategy and management approach

High-quality services

Customer complaint management

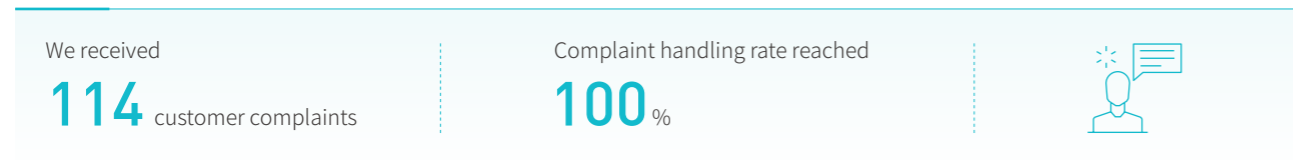
The Company has established a standardized customer complaint handling process in accordance with the *Customer Feedback Handling Procedures* to ensure that customer issues are responded to and resolved in a timely manner.

Customer Complaint Handling Procedure





2025



Customer satisfaction management

The Company has established a normalized satisfaction monitoring mechanism, formulated and implemented the *Customer Satisfaction Management Procedures*, and regularly conducts annual satisfaction surveys. Our customer satisfaction survey adopts a combination of "external questionnaire surveys and internal performance analysis": external surveys cover our core customers, scoring across dimensions such as product quality, product appearance and packaging, cost-effectiveness, after-sales technical services, information exchange and communication, timeliness of delivery, hazardous substance control, and complaint response through the Customer Satisfaction Survey Form. Internal surveys quantitatively assess indicators such as quality status, delivery status, customer interference, and complaint handling based on the *Supply Performance Statistics Table*.

In December 2025, the Company distributed the *Customer Satisfaction Survey* to 16 core customers and conducted an internal survey. The comprehensive results showed that the external customer score was 92.91% and the internal supply performance score was 98.13%, resulting in a comprehensive annual customer satisfaction of 95.52%. Addressing the issues identified in the survey, the Sales Center organized special meetings with various business units to produce the *Customer Satisfaction Summary Report* and establish the *Customer Satisfaction Improvement List*. We assigned improvement items to the responsible departments one by one, defined rectification deadlines, and tracked implementation progress, driving continuous enhancement of service quality through closed-loop management.

Customer rights protection

Responsible marketing

The Company adheres to the philosophy of honest operation. All external promotional information for our products undergoes strict review and approval to ensure that product descriptions are truthful and accurate, and to eliminate false or exaggerated publicity. During the Reporting Period, the Company continuously conducted responsible marketing training for sales personnel. The training content covered the study of customer-related systems, sales techniques, business data management, and market information sharing, effectively enhancing the compliance awareness and professional capabilities of marketing personnel. During the Reporting Period, the Company had no incidents of non-compliance involving marketing communications.

Protecting customer privacy

The Company attaches great importance to customer information security and signs confidentiality agreements with our customers to clarify the responsibilities and obligations of both parties regarding information protection. Internally, we strictly implement information security management requirements and exercise hierarchical authority control over customer information and technical data, ensuring that only authorized personnel access relevant data within the minimum necessary scope. In 2025, the Company experienced no customer information leakage incidents, and customer privacy was effectively protected.

Impact, risk, and opportunity management

The Company has established a systematic customer service risk identification and response mechanism. We conduct customer demand research and sales follow-up visits, while monitoring customer feedback from channels such as social media to comprehensively understand customer needs and service pain points. In light of market changes, adjustments in customer needs, and cooperation status, we promptly updated relevant management policies and documents, and collaborated with relevant departments such as the Sales Center, Quality Department, and Materials Research Institute to jointly promote the implementation of solutions. These actions effectively improved customer satisfaction and reduced operational and reputational risks arising from service lags or insufficient management. Based on the intensity of customer cooperation and credit standing, we formulated and strictly implemented the Customer Credit Limit Management System to standardize matters such as customer credit sales limits and credit management, thereby reducing cooperation risks.

Metrics and goals

Metrics and Goals	Goal Achievement in 2025
Iron phosphate external sales target of 20,000 tonnes/year	✓ All achieved
Lithium iron phosphate external sales target of 100,000 tonnes/year	
Order review timeliness rate 100%	
Customer response timeliness rate 100%	
Number of customer production interruptions: 0	
On-time product delivery rate 100%	



Reliable Partner, Co-creating Diverse Value

2025

Employee training coverage rate **99.71%**

Employee safety training coverage rate **100%**

Work safety investment RMB **6.97** million

Human capital development	59
Occupational health and work safety	69
Supply chain management	75
Social public welfare	78

Contributing to the Sustainable Development Goals (SDGs)







Human capital development

Protection of employees' rights and interests

Labor and human rights management

We recognize and adhere to international human rights standards such as the *Universal Declaration of Human Rights* and the *International Labor Organization Convention*, and strictly comply with applicable national laws and regulations on human rights protection and labor standards, including the *Labor Law of the People's Republic of China* and the *Labor Contract Law of the People's Republic of China*. These requirements are integrated into our management systems and daily operations. We have established systems such as the *Human Resources Management Procedures and Labor Employment Management Regulations*, and further improved our employee rights protection framework in accordance with the SA8000 Social Accountability Management System. We strictly prohibit any violation of human rights, respect and protect employee rights, foster harmonious, stable, and healthy labor relations. As of the end of the Reporting Period, the Company had no incidents of complaints related to discrimination or harassment.

 <p>Prohibition of involuntary labor</p>	<p>We strictly comply with laws, regulations, and international labor standards. In our management practices, we do not withhold identity documents, do not collect deposits or any recruitment fees, do not force employees to work overtime, sign labor contracts in accordance with the law, and pay wages in full. We protect employees' personal freedom and basic rights and interests, allow reasonable departure from workstations, freedom of movement, and seeking medical treatment and resignation in accordance with the law. We strictly prohibit threats of violence, corporal punishment, and forced high-risk operations, while extending relevant requirements to suppliers and contractors to effectively safeguard employees' legitimate rights and interests and personal dignity.</p>
 <p>Prohibition of underage labor</p>	<p>The Company strictly complies with national laws and regulations, explicitly prohibit the recruitment of underage labor and provide legal protection for underage workers. During the recruitment process, we strictly verify identity information to eliminate accidental recruitment or misuse. We have established a comprehensive emergency remediation mechanism for underage labor; once underage labor is discovered, we immediately cease employment.</p>
 <p>Anti-discrimination and anti-harassment</p>	<p>We have formulated and strictly implemented the <i>Anti-Discrimination Control Procedures</i>, prohibiting any form of discrimination based on race, ethnicity, religion, disability, gender, sexual orientation, age, marital status, political views, or other factors, and upholding gender equality and equal pay for equal work. We strictly prohibit any form of threat, abuse, exploitation, or sexual harassment. Improper testing that infringes on employee rights is prohibited. We maintain open grievance channels and promptly investigate and address incidents of discrimination and harassment, striving to create a respectful, equal, safe, and inclusive workplace that safeguards the legal rights and dignity of every employee.</p>
 <p>Working hours and leave</p>	<p>We protect employees' rights to rest and leave and strictly implement the <i>Attendance Management Regulations</i>. Based on the characteristics of production and operations, we implement a differentiated working hour system. If overtime is required due to production and operational needs, we strictly adhere to the principle of voluntary participation by employees, ensuring that overtime hours do not exceed the statutory limit and providing overtime compensation in accordance with the law. Meanwhile, we fully ensure that employees enjoy the right to statutory rest and holidays, as well as paid leave such as statutory annual leave, marriage leave, and maternity and paternity leave, effectively implementing a compliant, equal, and inclusive employee rights protection system.</p>

2025


Labor contract signing rate was	Social insurance coverage rate reached	Average annual paid leave per capita was	Number of incidents of employee discrimination and other human rights violations was
100 %	100 %	18.71 days	0

Diversity and inclusion

The Company creates an inclusive and fair employment environment and adheres to equal and non-discriminatory employment principles. We provide equal opportunities and treatment for every employee in all stages, including recruitment, training, promotion, and compensation incentives, and continuously enhance workplace inclusivity to ensure that all employees are treated fairly regardless of age, gender, ethnicity, nationality, or religious belief. The Company formulated the Labor Employment Management Regulations to ensure that labor dispatch personnel enjoy equal treatment with formal employees and to effectively safeguard the legitimate rights and interests of all employees. Meanwhile, we promoted the building of a diverse workforce and enhanced the diversity of perspectives and cultural inclusivity within the organization through a series of measures, such as implementing localized employment, recruiting ethnic minority employees, hiring employees with disabilities, and recruiting veterans and demobilized soldiers.

The Company attaches great importance to the career development and protection of rights and interests of female employees. We proactively focus on the practical needs and development challenges of women in the workplace, continuously improve fair development platforms and growth support mechanisms, and constantly increase the participation of women in management positions, core business, and technical fields. We provide female employees with broad growth space and development opportunities, helping to achieve the simultaneous enhancement of career advancement and personal value.

2025

Percentage of women in senior management was	Percentage of women in middle management was	Percentage of women in junior management was
6.25 %	18.87 %	22.83 %
Percentage of women in management positions within revenue-generating functions (sales) was	Percentage of women in STEM-related positions was	
50 %	37.50 %	
There were	There were	There were
168 ethnic minority employees	13 employees with disabilities	69 reemployed veterans

Democratic participation and communication

The Company strictly follows the *Trade Union Law of the People's Republic of China*, the *Constitution of the Chinese Trade Unions*, and other relevant regulations. We have established trade union organizations in accordance with the law and fully respect the legal rights of employees to join trade unions and conduct collective bargaining and democratic consultation. Through forms such as the Employee Representative Congress, the trade union enables employees to participate in our major decisions, safeguarding their right to know and right to participate. During the Reporting Period, we convened 3 employee representative congress to review systems such as the *Remuneration Policy and Attendance Management Regulations*, ensuring that system design better reflects employee needs and that implementation is more transparent and fairer, thereby safeguarding employee rights. We also nominated candidates for Guiyang Model Worker and Advanced Worker awards, enabling frontline employees' contributions to be recognized and respected and setting exemplary role models. In addition, employee representative directors were elected, effectively facilitating employee participation in corporate governance and safeguarding employees' rights to information, participation, expression, and supervision, thereby enhancing the democratic, scientific, and inclusive nature of corporate governance.

2025

Percentage of employees covered by the trade union reached	We convened the Employee Representative Congress	reviewed and approved
100 %	3 times	6 proposals

The Company values employee opinions and appeals. We have improved communication and grievance channels for employee rights and established various communication channels, including complaint boxes, complaint hotlines, and feedback email accounts, to ensure that employees can provide timely feedback through convenient and safe methods when encountering problems. Through various forms such as the Employee Representative Congress and daily communication, we actively listen to employees' voices and understand their concerns in a timely manner. Regarding employee grievances and complaints, we strictly adhere to the principle of confidentiality. Specialized departments conduct timely investigations, handling, and feedback to effectively protect the legitimate rights and interests of employees and create a fair, just, and harmonious work environment.

The Company attaches great importance to improving employee satisfaction and regularly conducts employee satisfaction surveys via questionnaires to comprehensively collect employee demands, identify management shortcomings, and resolve practical issues. During the Reporting Period, the Company conducted a special satisfaction survey for administrative and logistics personnel to understand employees' perceptions and views on various aspects of the Company, identify and resolve issues in their work, and help managers discover management shortcomings. Based on the survey results, we formulated and implemented a series of improvement measures, continuously optimized management services, and effectively enhanced employee satisfaction and sense of belonging.

Employee feedback email address

complaint@mail.adkjny.com

2025

Employee satisfaction rate reached **92.90%**

Remuneration, benefits, and incentives

Improving the remuneration and benefits system

The Company strictly complies with national laws and regulations to make full and timely contributions to social insurance and housing provident funds for our employees. Additionally, we provide diversified benefits, including free employee dormitories, working meals, professional certificate subsidies, and reimbursement of registration fees for professional qualification examinations, to protect employee rights and interests in an all-round and multi-dimensional manner. In terms of remuneration management, the Company continuously improves the standardized and multi-dimensional remuneration and benefits system in accordance with internal management systems such as the *Remuneration Management Regulations*. We adhere to the core principle of fair pay based on position value, performance contribution, and competency level, accurately matching employee remuneration with actual work results. We deeply link rank promotion with individual work performance, ability, and potential, breaking the traditional single incentive model to fully stimulate the work enthusiasm and creativity of all employees. In 2025, we further optimized remuneration management processes, unified remuneration accounting definitions, and enabled horizontal benchmarking of remuneration data across departments. We refined the remuneration structure to comprehensively cover various wage components, special allowances, and performance bonuses, promoting a more standardized, fair, and transparent remuneration and benefits distribution model.

Optimizing performance evaluation mechanisms

We continuously improve the rationality, standardization, and compliance of the performance appraisal system, conducting comprehensive and scientific performance evaluations of employees based on multiple dimensions such as core job objectives and fulfillment of responsibilities. We improve the two-way performance feedback and grievance protection mechanism and ensure smooth employee feedback channels. We promptly conduct investigations, reviews, and handling of employee grievances to ensure that remuneration incentives truly reflect employees' actual work contributions, effectively safeguarding the fairness and equity of internal remuneration distribution.

Employee training and development

Broadly attracting talent

The Company upholds the employment philosophy of "fair competition and merit-based recruitment" and strictly implements the *Recruitment, Interview, and Hiring Process Management Regulations*. We have established a standardized control mechanism for the entire recruitment process, from personnel requirement review, resume screening, and multiple rounds of professional interviews to background checks and hiring approval, integrating the principles of "fairness, compliance and diversity" into the entire talent selection process. We commit to providing equal employment opportunities, resolutely oppose all forms of employment and occupational discrimination during the recruitment process, and protect the right of every applicant to compete equally.

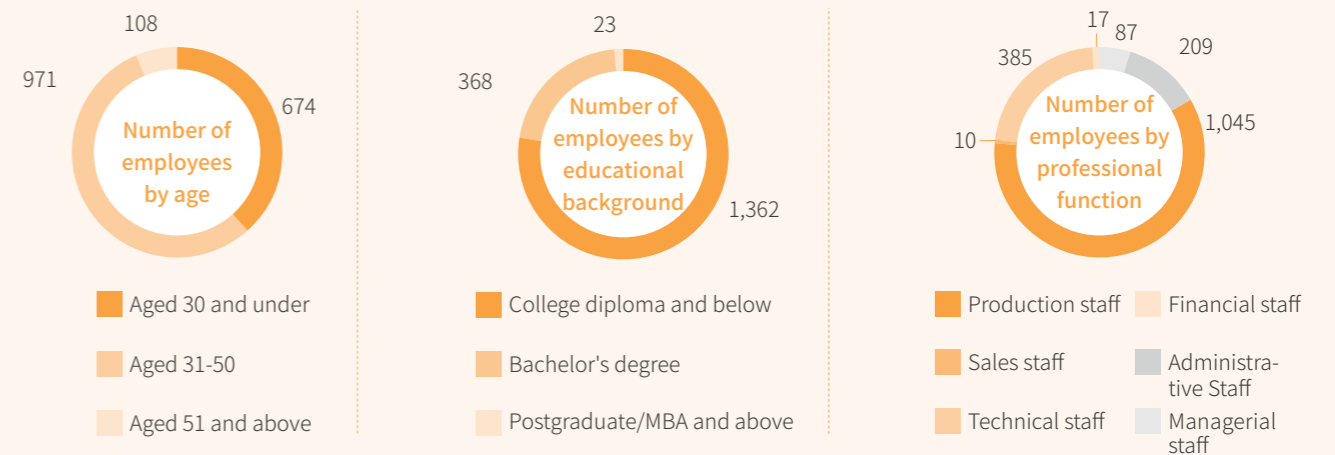
The Company actively expands multi-dimensional recruitment channels, including campus recruitment, social recruitment, and internal referrals. We adopt a combination of online and offline methods, such as online recruitment platforms, offline campus job fairs, corporate recruitment talks, and internal referral incentives, to precisely match the talent needs of core positions. We continue to attract a large number of high-quality professionals and outstanding industry talents, constantly optimizing our talent pool structure to ensure that we maintain abundant talent vitality amidst fierce market competition.

2025

Total Number of Employees **1,753**

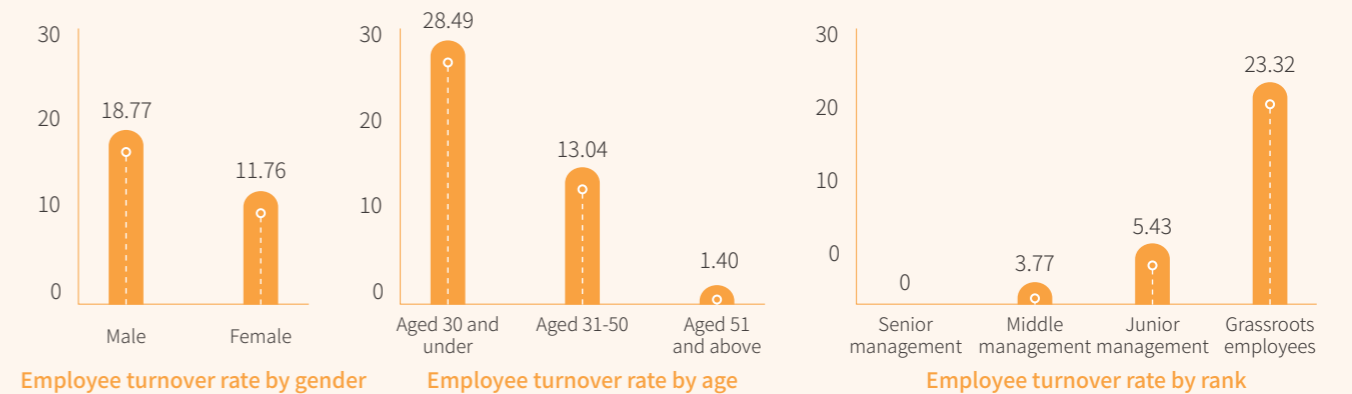
New hires
Hired **464** employees during the Reporting Period
Hired **48** newly recruited fresh graduates

Staff Structure (Unit: person)



Employee Turnover Rate (Unit: %)

Employee Turnover Rate **17.31%**



Strengthening talent training

We consistently adhere to the "people-oriented and result-oriented" talent development philosophy. Closely aligned with the core needs of corporate strategic development and talent cultivation, we have established an all-dimensional and systematic talent training and development system to empower employee capability enhancement in all aspects and continuously improve our talent pipeline construction. The Company has established a full-process closed-loop training management mechanism, integrating all stages of training needs analysis, pre-training planning, and post-training tracking and evaluation into our training system. Through refined full-process management and control of pre-class preparation, in-class interaction, and post-class review, we ensure that participating employees fully absorb the training content. We deeply have linked training outcomes with employee performance appraisals and rank promotion mechanisms, strengthened the conversion and implementation of post-training results, and continuously iterated and optimized the training system to constantly improve the relevance and effectiveness of training.

Classified and hierarchical training system

The Company has established a dual-dimensional classified and hierarchical training system of "level + category", which comprehensively covers employees at various levels, including front-line operational/technical positions, front-line management positions, and newly promoted management positions. We focus on core directions such as quality, mechanical and electrical skills, and management capabilities, integrating diverse online and offline training formats. This is supported by multi-dimensional guarantee mechanisms, including credit incentives, certification rewards, promoting training through competitions, and the transformation of mentorship results, to ensure the effective implementation and outcomes of the training system.

In 2025

the Company's annual training plan was

100% implemented

Customized special training programs

The Company tailors diversified specialized training programs to meet the growth needs of talents across different positions and levels, precisely empowering core talents to enhance their capabilities.

Special Training Program

Specialized training for team leaders: "foundation strengthening program"

We customized a six-month systematic development program for frontline team leaders, adopting a model that combines online fragmented learning with offline practical workshops. We established a credit-based incentive mechanism to incorporate the entire process of learning, assignments, and assessments into credit management, comprehensively enhancing team leaders' capabilities in on-site management, team leadership, and problem-solving, and solidifying the foundation of our grassroots management.

Customized "management transition" leadership training for first-time managers

Focusing on the core needs of new managers' role transition, we established a specialized training system centered on core content such as team management, efficient communication, goal decomposition, and performance incentives. We developed an exclusive online course library and organized supporting offline exchange and discussion activities to help new managers quickly complete their role transition, enhance their comprehensive management and team leadership capabilities, and improve our management talent echelon.

Training for core talents of project departments (specialized PMP project management training)

We collaborated with professional training institutions to conduct specialized external PMP project management training taught by senior certified instructors. The curriculum aligned with our actual project operations and covered key points of full-process project management. By integrating theoretical teaching, case analysis, and practical exercises, and implementing full-process learning management and control, we effectively improved the standardization level of employees' project management, strengthened the construction of professional talent teams, and ensured the efficient and high-quality implementation of projects.

Case

The First "Artisan Star" Employee Skills Competition

In 2025, the Company focused on the practical operational needs of mechanical and electrical positions, and held the first "Artisan Star" skills competition to promote training and learning through competition, covering core skills such as equipment operation, troubleshooting, and maintenance. Following the competition, we integrated its outcomes with the mentorship system, selecting skilled role models as internal mentors to provide one-on-one training for newly recruited electromechanical technicians. This enabled precise transfer of core skills, effectively improving overall technical capability and ensuring stable operation of production equipment.



Practical operation site of the competition



Competition award ceremony site



Specialized training for "foundation strengthening program"

Internal trainer development system

Strictly in accordance with the *Internal Trainer Management System*, the Company has established a full-process management framework covering the selection, cultivation, and incentive of internal trainers, defining a standardized selection process of "voluntary application — qualification review — comprehensive evaluation". In 2025, the Company selected 3 business backbones as the first batch of internal trainers, conducted targeted special training on curriculum development and teaching skills, and completed qualification certification. Simultaneously, we established a special subsidy incentive mechanism for teaching, building a solid foundation of teaching resources for internal knowledge inheritance and talent cultivation.

2025

Total employee training expenditure
RMB **118,000**

Total person-times of employee training for the year
35,231 attendances

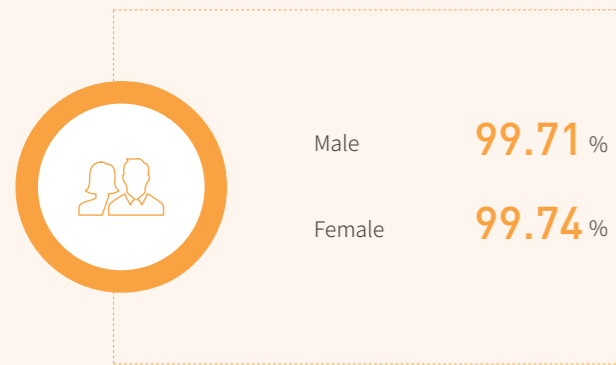
Total duration of employee training
41,497 hours

Coverage of employee training
99.71 %

The average training hours
23.67 hours



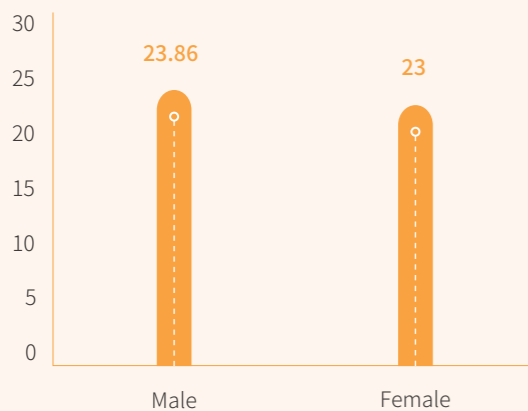
Training coverage rate by gender (Unit : %)



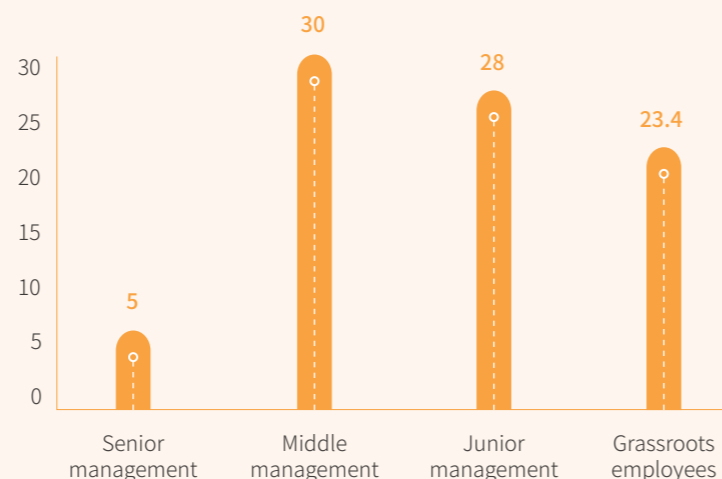
Training coverage rate by rank (Unit : %)



Average training hours per employee by gender (Unit: hours)



Average training hours per employee by rank (Unit: hours)



Career development support

Anda Technology has always deeply integrated employee career development with corporate development. We have established a full-sequence and multi-path career growth platform for employees, providing comprehensive support for their capability enhancement and career advancement to achieve win-win development for both employees and the Company.

Facilitating diversified career development channels

The Company is committed to creating scientific, transparent, and diversified career development paths for employees, and continuously standardizing the construction of talent growth channels. The Company strictly follows internal systems such as the *Promotion Management System*, *Personnel Transfer Management Regulations*, and *Internal Competition Management System* to improve a talent development mechanism with smooth vertical promotion and integrated horizontal development. We conduct employee promotion evaluations twice each year. Differentiated promotion mechanisms are established for employees at different levels. Employees who meet promotion criteria may participate in promotion assessments based on evaluation results. Upon comprehensive review by department leaders and the human resources department, corresponding position promotions and salary adjustments are implemented. Meanwhile, employees deemed unqualified for their roles are subject to demotion and salary reduction, forming a dynamic and well-functioning talent management mechanism.

Improving support for academic and professional qualification advancement

To support the professional growth of employees and enhance the professional competence of our talent pool, the Company has established and improved a dedicated support system for the enhancement of employees' academic qualifications and professional certifications, deeply linking the improvement of employee capabilities with the high-quality development of the enterprise and providing comprehensive safeguards for employees' career development. During the Reporting Period, the Company steadily implemented various support policies and fully honored related benefits such as academic qualification-based pay, examination leave, and certificate subsidies. This effectively motivated employees to independently improve their academic qualifications and obtain professional qualification certificates, continuously optimizing the overall academic level and professional skills of our talent pool and consolidating the foundation of talent capabilities for our sustainable development.

Supporting academic qualification advancement

We introduced special incentive policies and established an academic qualification-based salary incentive mechanism, while providing dedicated study and examination leave to effectively ensure time for employees to study and prepare for exams.



Support for obtaining various professional qualification certificates

We implement a tiered certificate subsidy system, providing corresponding special subsidies based on the certificate level to fully motivate employees' enthusiasm for obtaining certificates.

2025

96
employees supported for academic advancement

314
employees supported for professional certifications



Employee care

The Company has always adhered to the "people-oriented" development philosophy, highly valued the physical and mental health of employees as well as their work-life balance, and established a diversified employee care system that covers all staff while catering to individual needs. Through rich cultural and sports activities, heartwarming welfare protection, and targeted special assistance, we effectively convey corporate warmth and continuously enhance employees' sense of belonging, happiness, and cohesion.

During traditional festivals, the Company regularly organizes themed celebration activities and distributes exclusive festival gift boxes to employees to convey warm holiday care.



Organized Lantern Festival activities



Organized International Women's Day activities

The Company continued to enrich the cultural and sports lives of our employees, organizing fun activities such as the Electronic sports competition to enhance employee interaction; we held the third "Dream Chasing Cup" football match and outdoor development activities for management trainees to help employees relieve work pressure and foster team vitality.



The third "Dream Chasing Cup" football match



Management trainee outdoor expansion activities

We provide professional fitness equipment accessible to all employees, supporting healthy lifestyle habits.



Providing fitness equipment for employees



The Company focuses on the actual needs of different employee groups, carries out personalized and comprehensive care initiatives, and effectively helps employees overcome difficulties. During production and operations, we regularly organize employee care activities for frontline staff, providing care packages and engaging in face-to-face communication to understand their needs and suggestions. During holidays, we visit retired employees to extend sincere greetings and best wishes, conveying our care and concern. We focus on employees in need by establishing targeted assistance mechanisms and carrying out precise support and care initiatives. We also actively support the education and development of employees' children by providing dedicated care and assistance to those admitted to universities, effectively alleviating employees' concerns.



Extending care to retired employees



Supporting employees' children in pursuing further education

Case

Providing Warm Support for Employees in Difficulty

In 2025, an employee from the Lithium Iron Phosphate Business Division was unfortunately diagnosed with a space-occupying neoplastic lesion of the right kidney, hydronephrosis, and ureteral stones. The Company immediately carried out compassionate visits and special assistance, organizing all employees to make charitable donations. A total of RMB 30,384 was raised. Through these practical actions, we relieved the financial pressure on the ill employee and their family and conveyed corporate warmth. This fully demonstrated our people-oriented responsibility and commitment to caring for employees, further enhancing their sense of belonging and team cohesion.

Key Performance Highlights

Number of employees in difficulty assisted was

1

Investment in assistance for employees in difficulty reached

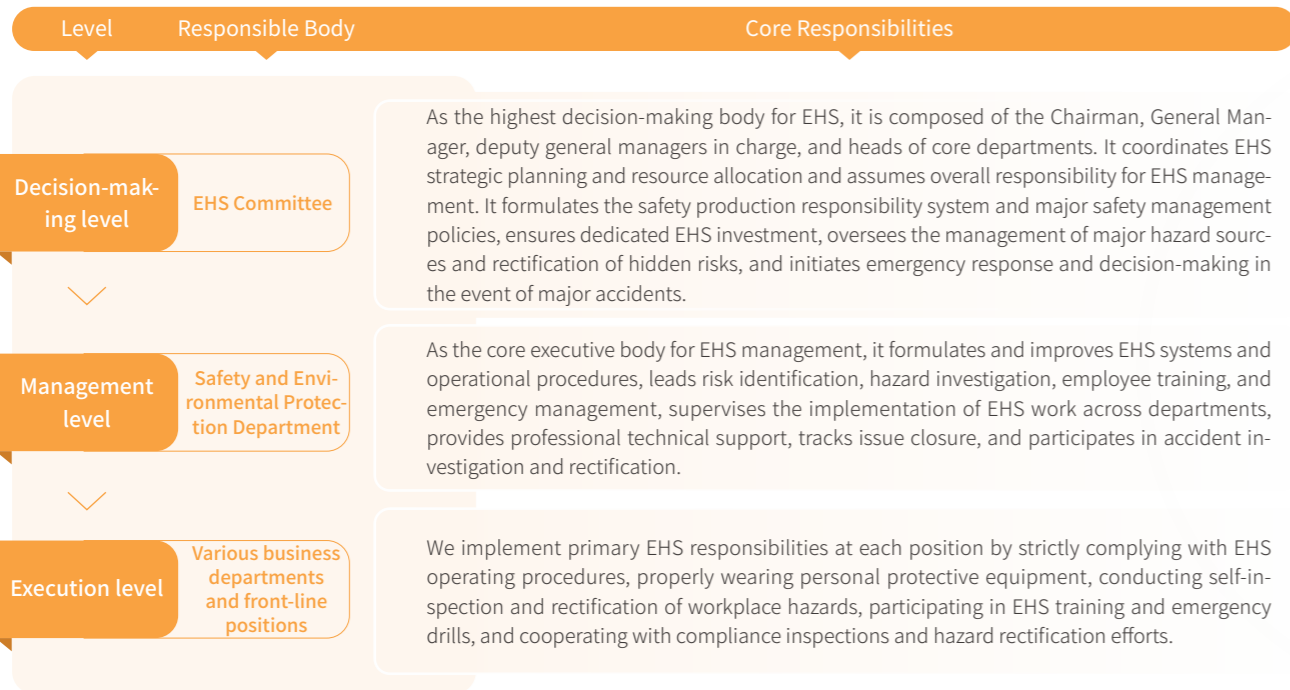
RMB 30,384



Occupational health and work safety

Governance

Anda Technology strictly complies with Law of the *People's Republic of China on Work Safety*, *Law of the People's Republic of China on the Prevention and Control of Occupational Diseases*, and other laws and regulations. Adhering to the policy of "safety first, prevention foremost, and comprehensive management", we have established a three-level linked EHS governance structure of "decision-making level - management level - execution level", clearly defining the responsibility boundaries of each level, forming a management structure with clear rights and responsibilities, layer-by-layer implementation, and coordinated efficiency for safety production, effectively fulfilling the main responsibility for safety production, and creating an enterprise with inherent safety.



EHS Governance Structure of Anda Technology

Institutional guarantee

In 2025, we carried out a comprehensive optimization and upgrade of our safety management systems, revising and improving a total of 30 core systems and focusing on updating key documents such as the Hazardous Chemicals Management System and Fire Safety Management System. Through the continuous iteration of the system framework, we further consolidated the foundation of corporate safety production.

System certification

We actively organized and carried out ISO 45001 occupational health and safety certification and conducted strict internal audits to ensure the implementation of various safety measures and the improvement of our management system. As of the end of the Reporting Period, the Company and our subsidiary Kaiyang Anda had obtained ISO 45001 Occupational health and safety management systems certification, covering the design, production, and sales of iron phosphate and lithium iron phosphate.



ISO 45001 Occupational Health and Safety Management Systems Certificates of Anda Technology and Kaiyang Anda

Strategy and management approach

Implementing work safety

The Company consistently prioritizes the implementation of work safety responsibilities. Closely aligning with work safety control targets, we have adopted various measures, including hazard identification and rectification, stakeholder management, equipment safety management, and emergency response, to strengthen the work safety defense line and fully ensure stable and orderly production and operations, as well as the safety of employees' lives and property.

Investigation of potential safety hazards

mechanism of "daily inspections + monthly comprehensive inspections". At the Company level, we organize and conduct full-coverage comprehensive safety hazard inspections every month, and safety management personnel from each business unit conduct daily work safety inspections at production sites. We register and document safety hazards identified through inspections item by item, clarify responsible parties and rectification deadlines, and implement closed-loop management to effectively eliminate safety risks at the source and continuously strengthen the grassroots foundation of work safety.

Equipment safety management

The Company formulated *Management System for Safety Facilities* to standardize the management and control of safety facilities and equipment, ensure that the facilities effectively play their roles in accident prevention and safety protection, and build a solid line of defense for production safety at the institutional level. In 2025, the Company completed full video surveillance coverage of key positions and integrated it into the industrial park's intelligent management and control platform, achieving 24/7 supervision of key positions, effectively preventing safety accidents, and earnestly safeguarding the lives of employees and the safety of our property.

Safety management of related parties

We formulated special systems such as *Management System for Outsourced Construction Units* and *Management Measures for Safety and Civilized Construction Assessment of Outsourced Projects*, incorporating contractors and other relevant parties into a unified safety management scope to effectively ensure the safety compliance of partners. By defining the boundaries of safety rights and responsibilities for all parties, strengthening dynamic control throughout the construction process, and improving assessment, constraint, and exit mechanisms, we have comprehensively enhanced the safety management level of outsourced projects. This effectively prevents operational safety and environmental risks associated with contractors and other outsourced units, ensuring the smooth realization of safety, quality, schedule, and cost control targets for engineering projects.

Safety culture construction

Anda Technology regards the construction of safety culture as an important component of occupational health and safety management. Through diverse forms such as training, meetings, posters and banners, and on-site observation and demonstrations, and by combining online and offline modes, we carry out targeted safety education and publicity. These efforts have effectively enhanced employees' safety awareness and the professional performance capabilities of occupational health and safety management personnel, promoting the steady improvement of our occupational health and safety protection level.



Online

Leveraging the "Cool Academy" learning platform, we regularly push professional knowledge of work safety management to all employees and require all staff to complete online learning assessments. We continuously strengthen the red line awareness of work safety among all employees and promote the rooting of safety culture concepts.



Offline

Our production business departments regularly organize employees to conduct special production safety education and training, achieving 100% offline training coverage.

Case Safety Competency Training for O&M Personnel

We attach great importance to safety competency building for key front-line positions and conduct regular specialized safety training for O&M personnel. The training covers core modules such as safety operating procedures for high-voltage electricians, equipment principles, emergency response, and electric shock first aid. Through the "4 monthly specialized training sessions + annual comprehensive assessment" mechanism, we ensure training effectiveness, effectively improving front-line personnel's ability to predict equipment abnormalities and their fault response speed, providing a reliable guarantee for the continuous and stable operation of production systems.



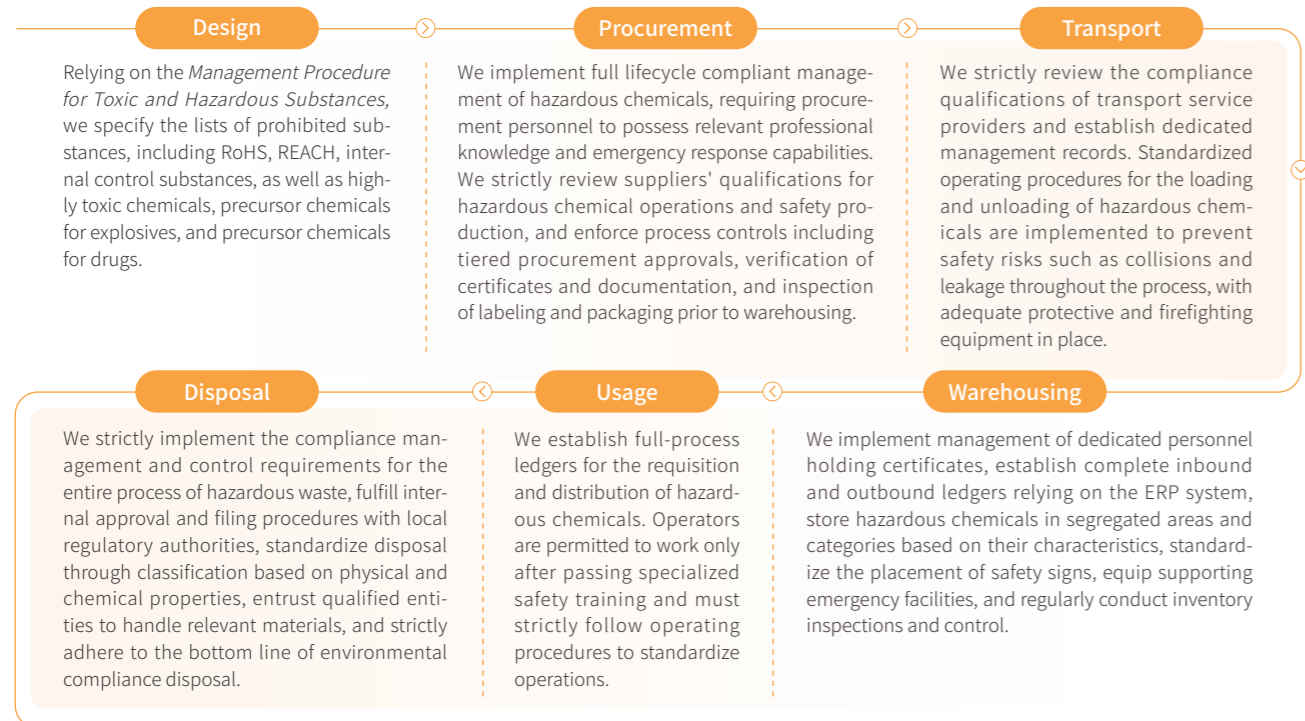
2025

We conducted 215 safety training sessions	Total safety training attendance reached 26,659 attendances	Total safety training duration reached 65,549.91 hours
Average safety training duration per person was 37.39 hours	Employee safety training coverage rate reached 100 %	

Hazardous chemicals management

We have continuously improved our hazardous chemicals management system and formulated specific policies such as the *Hazardous Chemicals Management System*, *Highly Toxic Chemicals Management Regulations*, *Precursor Explosive Chemicals Management Regulations*, and *Precursor Chemicals Safety Management System*, achieving full coverage of procurement, transportation, storage, use, and disposal processes. In 2025, we introduced the *Administrative Measures for the Safety Management of Loading and Unloading of Hazardous Chemicals* to further strengthen safety control during the loading and unloading process, address management weaknesses in key links, and strictly prevent the occurrence of various safety accidents.

To ensure the safety of hazardous chemical storage and use, the Company regularly conducts special safety inspections of chemical storage warehouses and periodically provides special training on chemical safety knowledge for employees, covering various aspects such as the physical and chemical properties, hazardous characteristics, storage requirements, usage specifications, and emergency response measures of chemicals. In 2025, the Company recorded no work-related accidents caused by hazardous chemicals, and the management and control of hazardous chemicals achieved significant results.



Occupational health management

Anda Technology continues to provide a safe, hygienic, and comfortable working environment for our employees. We strictly implement occupational health protection responsibilities, prevent and control occupational hazards, and safeguard the physical health and safety of our employees. The Company strictly complies with laws and regulations such as the *Law of the People's Republic of China on the Prevention and Control of Occupational Diseases*, established an occupational health management organization, formulated occupational health-related systems such as the *Occupational Health Management Regulations* and the *Labor Protection Equipment Management System*, clarifies and fully implements various occupational disease prevention measures, and make every effort to protect the occupational health and legitimate rights and interests of our employees.

Centering on the full cycle of employees' occupational health, the Company has formulated and implemented multi-dimensional protection and security measures. Specific implementation details are as follows:



2025

Number of employees with occupational diseases was 0	Occupational disease incidence rate was 0 %	Number of employees participating in occupational health examinations reached 1,433
Amount of investment in work injury insurance reached RMB 1.29 million	Number of employees covered by work injury insurance was 1,745	Work injury insurance coverage rate reached 100 % ¹

Note 1: The difference between the number of employees covered by social insurance and the total number of employees is due to a timing difference. The deadline for social insurance payment is December 10, 2025, while the cutoff date for the total number of employees is December 31, 2025.

Impact, risk, and opportunity management

The Company has established and improved the occupational health and work safety risk management and control mechanism and formulated Hazard Identification and Risk Assessment Control Procedures. We systematically carry out hazard identification and assessment work throughout the entire process. Each year, led by the Safety and Environmental Protection Department, we organize various business departments to comprehensively identify hazards within their respective scopes of responsibility. Following consolidation, we apply the LEC evaluation method to conduct risk level assessments, and formulate and implement specific control measures for various identified risks to effectively prevent safety accidents from the source.

The Company has formulated targeted control measures for various identified work safety risks. Specific risk identification and corresponding control measures are as follows:

Dimension	Risk Identification	Control Measures
Equipment and facilities integrity	Failure of natural gas pipeline safety accessories.	Conduct regular inspections and maintenance, and perform timely repairs or replacements.
	Natural gas pipeline damage.	Conduct regular inspection and maintenance.
	Valve and flange body defects, gasket damage.	Conduct regular inspection and maintenance.
	Gas leak alarm failure.	Conduct regular inspection and maintenance.
	Damage to the guardrail of pneumatic conveying four.	Conduct regular inspections and maintenance, and perform timely repairs or replacements.
Management and control of high-risk operations	Platform railing damage.	Conduct regular inspection, maintenance, and servicing.
	Personnel entering the spray tower for maintenance.	Strictly comply with the requirements for work in confined spaces under GB 30871, obtain a confined space work permit, conduct gas detection, and wear gas masks.
	Involving hot work where relevant safety measures were not implemented as required.	Strictly comply with GB 30871 requirements for hot work operations, apply for hot work permits, ensure operators hold valid certificates, and perform gas monitoring.
Work environment and personnel behavior	Conducting maintenance and repair operations at heights.	Strictly comply with GB 30871 requirements for work at height, apply for work-at-height permits, ensure personnel are certified to work, and wear safety helmets.
	Failure to close relevant valves during maintenance work.	Strictly implement the Company's maintenance operation requirements and confirm the safety of the operating environment.
	Excessive temperature of hot air ventilation ducts.	Post safety warning signs and conduct regular safety education and training for teams.
	Falling objects.	Strictly follow the principle of tools in bags and items kept away from edges.

Emergency management

The Company has established an emergency management system including *Emergency Response Plan for Production Safety Accidents*, *Emergency Recovery Plan Control Procedure*, and *Emergency Plan Management Regulations*, comprehensively covering processes such as the preparation of emergency response plans, the formulation of emergency plans, and the design of drill schemes. Through various measures including the preparation of emergency response plans, risk identification and assessment, plan review and drills, emergency resource and funding guarantees, technical support for emergency equipment, emergency training, and risk prevention, control, and monitoring, we comprehensively improve our emergency response capabilities for accidents and effectively prevent and mitigate major safety risks.

We regularly organize and conduct special emergency drills for hazardous chemical spills, fires, and poisoning to continuously enhance employees' emergency response and collaborative response capabilities. Through full-process risk prevention and control as well as hazard identification and rectification, we continuously reduce the life-cycle management risks of hazardous chemicals.

2025

We conducted **4** work safety emergency drills with **226** attendances



Case Emergency Rescue Drill Activity

In June 2025, the Company carried out a series of activities called "Safety Production Month" in conjunction with the annual safety production work arrangement, and organized an emergency rescue drill on June 27. This drill successfully achieved its intended objectives, effectively validating the scientific basis and operability of the emergency response plan, comprehensively enhancing our capability to respond to sudden safety production incidents, strengthening interdepartmental coordination, and further consolidating the foundation of our emergency management for safe production.



Metrics and goals

We have strictly implemented the requirements of the *Law of the People's Republic of China on Work Safety* and formulated the 2025 Annual Work Safety Target Responsibility Statement, establishing a series of annual safety production targets. Responsibility agreements were signed at all levels—from management to business units and frontline employees—to define safety "red lines" for all personnel. In accordance with the *Assessment System for the Full Staff Safety Production Responsibility System*, we also developed the *2025 Safety Production Management Target Assessment Plan*, emphasizing the principle of "one position with dual responsibilities and alignment of authority and accountability", thereby eliminating responsibility gaps. The Company implements a linkage mechanism between safety deposit payments and deductions and assessment rewards and punishments, strengthening the primary responsibility for work safety across all positions at every level. We directly link the fulfillment of work safety targets with employee compensation, promotion, and awards to ensure that safety management receives adequate attention and resource investment. In 2025, all of our occupational health and work safety management targets were achieved.

Metrics and Goals	Goal Achievement in 2025
2025 Annual Work Safety Target Responsibility Statement signing rate 100%	
100% implementation rate of safety control measures	
0 major and above safety accidents, 3 or fewer serious safety accidents, no more than 10 safety accidents	✓ All achieved
Incidence rate of occupational diseases per 10,000 employees within the year not exceeding 5 cases (≤ 0.50‰)	
100% of employees receiving safety publicity or education	

	Metrics	Unit	2025
Work safety	Safety production investment	RMB 10,000	697.37
	Production safety accidents	case	4
	Number of accidents at major and above levels	case	0
	Employee fatalities in the line of duty	person	0
	Number of work-related injuries	person	23
	Work-related injury rate	%	1.3
	Working days lost due to work-related injuries	day	995.5
	Injury rate per one million work hours	person/million work hours	6.64
	Invested amount of occupational safety liability insurance	RMB	55,720

Supply chain management

Governance

The Company has established a supply chain management organizational structure with clear hierarchies and well-defined responsibilities. The Procurement Center is the centralized management department for supply chain management, overseen by the Deputy General Manager in charge. The Manager of the Procurement Center leads relevant operations, coordinates the formulation of procurement plans and the implementation of procurement activities, and controls the quality and progress of procurement work. The Procurement Center has established three professional sections based on material categories and work functions. Procurement Section I is responsible for the procurement of raw and auxiliary materials; Procurement Section II is responsible for the procurement of equipment, spare parts, and other materials; and the Supplier Management Unit is dedicated to supplier development, evaluation, admission/exit management, and the construction of the supplier management system. Each section is equipped with a Section Chief to ensure the efficient conduct of daily operations.

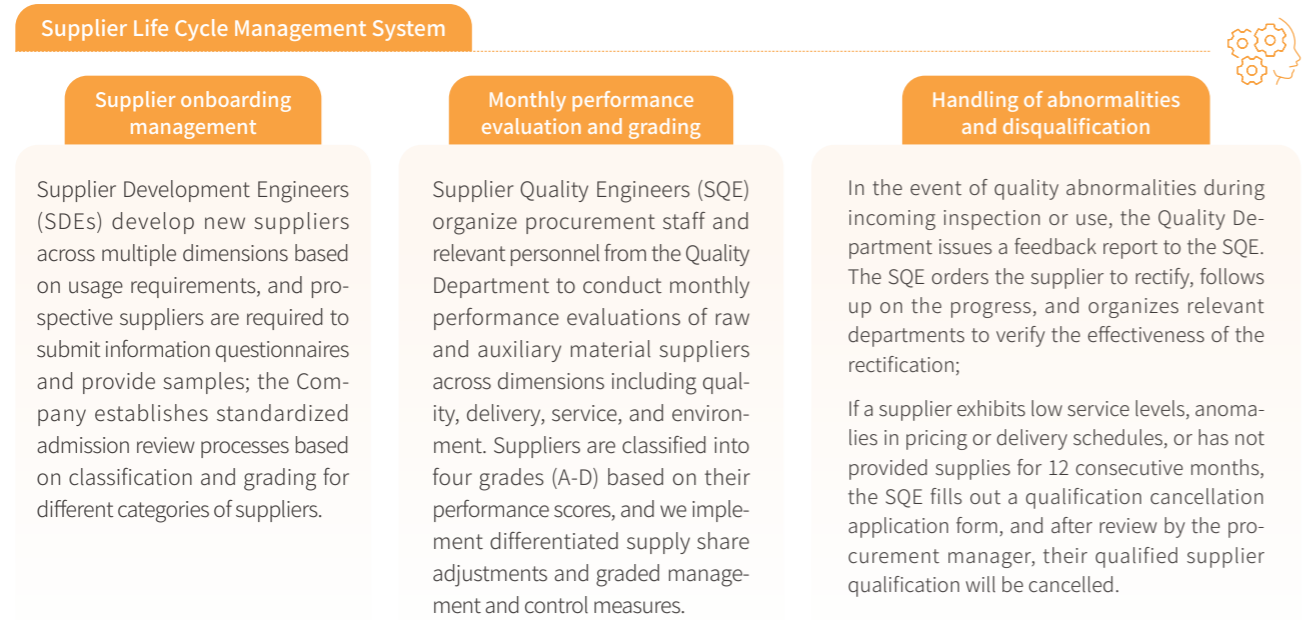
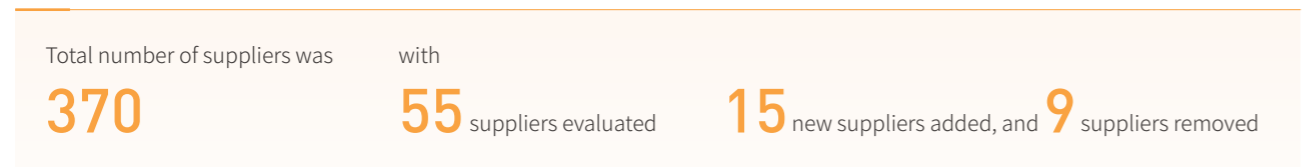
We strictly complied with relevant national laws and regulations, including the *Tendering and Bidding Law of the People's Republic of China* and the *Regulations on the Implementation Regulations of the Tendering and Bidding Law of the People's Republic of China*, and established and continuously improved a supply chain management system framework covering systems such as *Supplier Management Measures* and *Supplier Integrity Commitment*, providing strong institutional support for standardized supply chain governance.

Strategy and management approach

Complete lifecycle of supplier management

We have established a standardized supplier life cycle management system and formulated policies such as the *Supplier Development Management Control Procedure*, *Supplier Corrective Action Management Regulations*, and *Supplier on-Site Audit Plan*, covering the entire process of admission, performance evaluation and grading, and exit to ensure that the supply chain is stable, controllable, compliant,

2025



Enhancing supplier capabilities

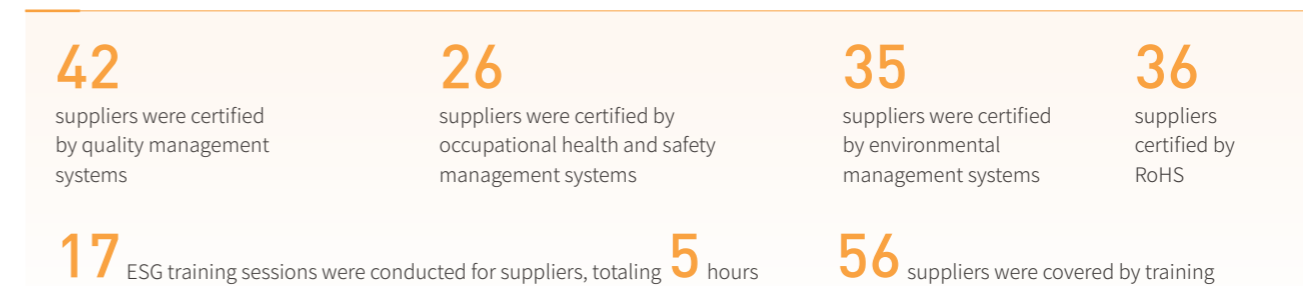
Anda Technology attaches great importance to supplier capacity building and collaborative enhancement, and actively promotes the continuous upgrading of suppliers' comprehensive capabilities. We sign annual quality target agreements with suppliers, specifying key requirements such as product quality, return rates, and performance evaluation. Through various approaches, including on-site technical exchanges and targeted support for quality issues, we provide tailored guidance to suppliers to enhance their quality management capabilities and effectively address practical challenges in their development. Meanwhile, we conduct routine annual audits and on-site communication to comprehensively assess suppliers' management system performance and product quality, and formulate targeted improvement plans to collaboratively resolve operational challenges.

Supply chain ESG management

Anda Technology fully integrates ESG requirements into key stages of supplier access, selection, evaluation, and management. Through institutional constraints, due diligence, and incentive-based controls, we promote standardized ESG management across the supply chain and support the development of a green, compliant, and sustainable supply chain ecosystem.



2025



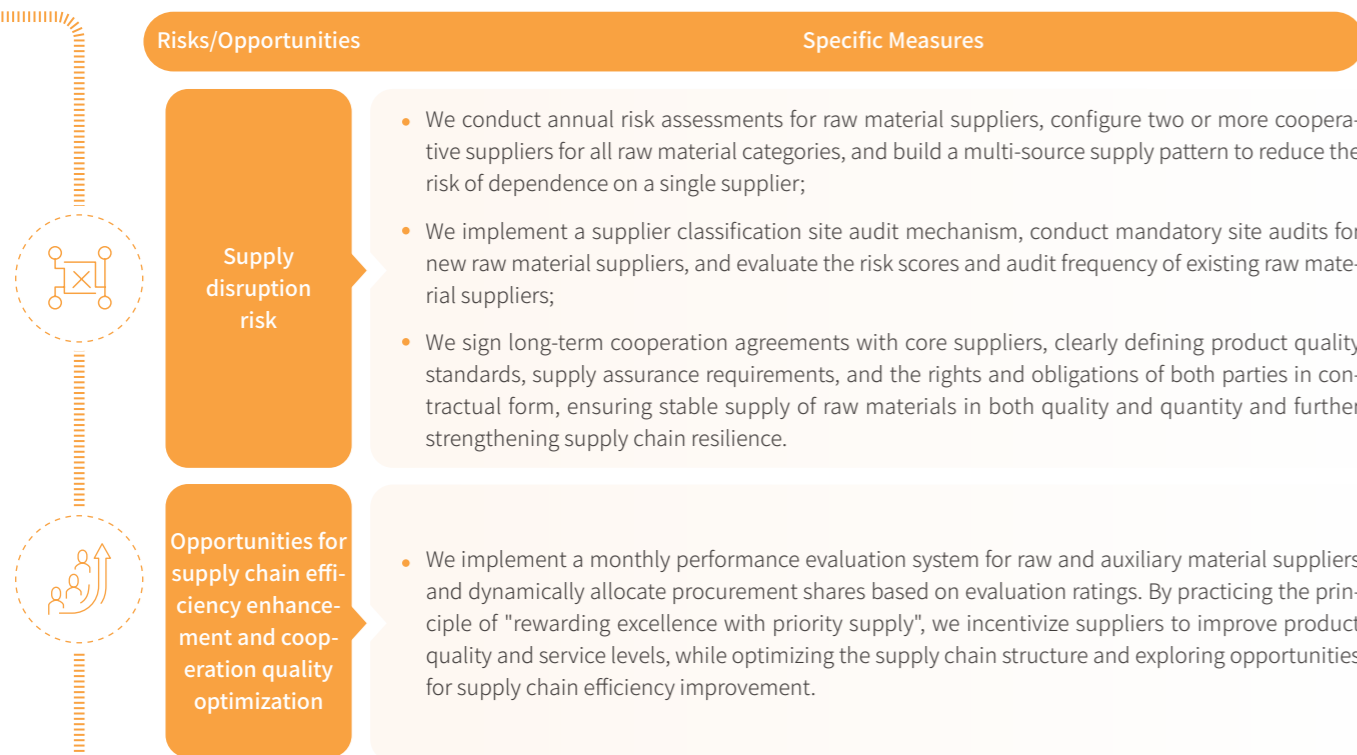
Conflict mineral management

Anda Technology commits that the Company and our partner suppliers strictly comply with compliance requirements throughout all business processes, including mineral procurement, supply chain management, and product purchase and sale. We do not participate in any activities related to conflict minerals and effectively fulfill our primary responsibility for the management and control of responsible mineral supply chains.

We strengthen our supply chain conflict minerals management, controlling conflict minerals risks from the source. Our core suppliers are all industry leaders who possess their own mineral resources and have traceable supply chain sources, building a solid line of defense against conflict mineral risks from the source of cooperation. Meanwhile, we conduct sustainability risk assessments for raw and auxiliary material suppliers, incorporating conflict minerals into core due diligence dimensions and carrying out supply chain conflict mineral risk screenings to ensure that all procurement stages comply with responsible mineral management requirements.

Impact, risk, and opportunity management

Through scientific management and control and precise measures, Anda Technology effectively prevents various potential risks, such as supply chain disruptions and compliance operations. We accurately identify opportunities for supply chain efficiency improvement and cooperation quality optimization, continuously enhance supply chain resilience and stability, and provide strong support for building a responsible, high-quality, and sustainable supply chain.



Metrics and goals

Metrics and Goals	2025	Goal Achievement in 2025
On-time completion rate of qualified supplier evaluation 100%	100%	✓ Achieved
Iron phosphate-based supplier product qualification rate >97.50%	99.27%	✓ Achieved
Lithium iron phosphate-based supplier product qualification rate ≥ 98.40%	99.60%	✓ Achieved
Iron phosphate-based supplier product qualification rate > 97.50% (Kaiyang Anda)	97.85%	✓ Achieved
Lithium iron phosphate-based supplier product qualification rate ≥ 98.40% (Kaiyang Anda)	93.23%	Not achieved ¹
Raw material procurement timeliness rate 100%	100%	✓ Achieved

Note1: Due to differences in testing standards, which resulted in the failure to achieve the target values, we have revised the *Supplier Benchmarking Management Regulations* to reduce testing differences between both parties.

Social public welfare

The Company actively fulfills its social responsibilities and participates in public welfare and charitable causes. In the face of natural disasters such as floods, we provide timely donations and material support to assist in the reconstruction of disaster-stricken areas. Furthermore, we support important social activities such as Army Day, conveying corporate warmth and positive energy. The Company vigorously promotes the volunteer service spirit of "dedication, friendship, mutual aid, and progress", and regularly organizes employees to participate in volunteer activities such as community service, environmental maintenance, convenience services, and support for major events, demonstrating the responsibility and commitment of the Company and our employees. Meanwhile, the Company continues to focus on educational equity and supports the development of education through charitable donations, rewarding teachers and assisting students, and improving educational facilities.

Key Performance Highlights

Total investment in external donations reached
RMB **120,000**

Case

Assisting Flood Relief in Qiandongnan Prefecture

In June 2025, Qiandongnan Prefecture in Guizhou Province encountered a severe rainstorm disaster. Rongjiang County was hit by a once-in-30-years flood, leaving many areas of the county seat submerged and affected. To help the people in the disaster areas overcome difficulties and rebuild their homes, Anda Technology actively fulfilled its corporate social responsibility and donated a total of RMB 120,000 to the disaster-stricken areas in Qiandongnan Prefecture and Qiannan Prefecture. Through its concrete actions, it supported the post-disaster reconstruction work, demonstrating the enterprise's responsibility and commitment to working together with society to overcome challenges and difficulties.

Appendices

Pollutant Discharge and Permit Information

Company or Subsidiary Name	Types of the Major Pollutants and Characteristic Pollutants	Discharge Method	Number of Discharge Outlets	Distribution of Discharge Outlets	Emission Concentration/Intensity	Applicable Pollutant Emission Standards	Total Emissions	Approved Total Emissions	Emissions Exceeding Standards	Remarks	
Guizhou Anda	Air pollutants	Nitrogen oxides (NOx)	Organized	9	Economic Development Zone Phase II	1.7mg/m ³	Emission standard for pollutants from inorganic chemical industry	15.0291t/a	49.257t/a	None	Domestic sewage discharged into municipal centralized sewage treatment facilities is not required to apply for permitted discharge volume.
		Sulfur dioxide (SO ₂)	Organized	9	Economic Development Zone Phase II	27.02mg/m ³	Emission standard for pollutants from inorganic chemical industry	2.0727t/a	3.12t/a	None	
		Particulate matter (PM)	Organized	10	Economic Development Zone Phase II	6.83mg/m ³	Emission standard for pollutants from inorganic chemical industry	0.07245t/a	5.685999t/a	None	
	Water pollutants	Chemical oxygen demand (COD)	Direct emissions	1	Economic Development Zone Phase II	10.7154mg/L	Emission standard for pollutants from inorganic chemical industry	2.5645t/a	/	None	
		Ammonia Nitrogen (NH ₃ -N)	Direct emissions	1	Economic Development Zone Phase II	0.3125mg/L	Emission standard for pollutants from inorganic chemical industry	0.0594t/a	/	None	
		Total phosphorus (TP)	Direct emissions	1	Economic Development Zone Phase II	0.1644mg/L	Emission standard for pollutants from inorganic chemical industry	0.0406t/a	/	None	
Kaiyang Anda	Air pollutants	Nitrogen oxides (NOx)	Organized	24	Economic Development Zone Phase I	9.505mg/m ³	Emission standard for pollutants from inorganic chemical industry	35.1011t/a	74.25t/a	None	
		Sulfur dioxide (SO ₂)	Organized	24	Economic Development Zone Phase I	10.712mg/m ³	Emission standard for pollutants from inorganic chemical industry	3.8134t/a	8.78t/a	None	
		Particulate matter (PM)	Organized	37	Economic Development Zone Phase I	7.291mg/m ³	Emission standard for pollutants from inorganic chemical industry	14.0027t/a	15.82t/a	None	
	Water pollutants	Chemical oxygen demand (COD)	Direct emissions	1	Economic Development Zone Phase I	8.825mg/L	Emission standard for pollutants from inorganic chemical industry	4.3438t/a	19.98t/a	None	
		Ammonia Nitrogen (NH ₃ -N)	Direct emissions	1	Economic Development Zone Phase I	0.528mg/L	Emission standard for pollutants from inorganic chemical industry	0.2248t/a	3.996t/a	None	
		Total phosphorus (TP)	Direct emissions	1	Economic Development Zone Phase I	0.084mg/L	Emission standard for pollutants from inorganic chemical industry	0.0681t/a	0.12t/a	None	

Table of Key Performance Indicators

Economic Indicators

Indicators	Unit	2025
Total assets	RMB 10,000	471,485.24
Operating revenue	RMB 10,000	349,279.48
Total taxes paid	RMB 10,000	2,088.62

Environmental Indicators

Indicators	Unit	2025
Total environmental investment	RMB 10,000	790
Natural gas	10,000 m ³	4,758.46
Gasoline	L	21,353
Diesel oil	L	129,314
Total electricity consumption	10,000 kWh	57,395.62
Total energy consumption	tce	134,008.35
Scope 1: Direct GHG emissions	tCO ₂ e	106,350.75
Scope 2: Indirect GHG emissions	tCO ₂ e	209,613.11
Total greenhouse gas emissions	tCO ₂ e	315,963.85
Total water withdrawal	tonnes	1,456,691
Total wastewater discharge	10,000 tonnes	183.37
Chemical oxygen demand (COD)	tonnes	5.32
Ammonia nitrogen (NH ₃ -N)	tonnes	0.69
Total nitrogen (TN)	tonnes	3.86

Indicators	Unit	2025
Total phosphorus (TP)	tonnes	0.15
Total exhaust gas emissions	10,000 m ³	329,855.10
Volatile organic compounds (VOCs) emissions	tonnes	3.18
Nitrogen oxide (NOx) emissions	tonnes	213.06
Sulphur oxides (SOx) emissions	tonnes	6.25
Particulate matter (PM) emissions	tonnes	13.07
Volume of non-hazardous waste generated	tonnes	17,997.10
Compliance rate of harmless waste disposal	%	100
Hazardous waste generation.	tonnes	15.38
Compliance rate of hazardous waste disposal	%	100

Social Indicators

Indicators	Unit	2025
Work safety investment	RMB 10,000	697.37
Amount of R&D investment	RMB 10,000	7,182.85
Total number of R&D personnel	person	158
Total number of employees	person	1,753
Total employee turnover rate	%	17.31
Total investment in employee training	RMB 10,000	11.80
Total employee training hours	hours	41,497
Average training hours per employee	hours	23.67
Total investment in public welfare and charity	RMB	120,000

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