

Ticker: 002242

Stock Abbreviation: Joyoung

## Joyoung Co., Ltd.

### Interim Report of the First Quarter 2026

The Company and all members of the Board of Directors have guaranteed that the information disclosed is true, accurate and complete, and contains no false record, misleading statements or material omissions.

#### **Important notes:**

Board of Directors, all the directors and senior management staff of Joyoung Co., Ltd. (hereinafter referred to as the "Company") have guaranteed that this Report contains no false record, misleading statement or material omission and shall be jointly and severally liable for the factuality, accuracy and completeness of the information given in this Report.

CEO of the Company, CFO of the Company, and Chief Accountant of Accounting Institution, declared that the quarterly financial statements should be true, accurate and complete.

In case of any discrepancy, the Chinese version of the report shall prevail.

#### **Whether the first quarterly report was audited**

Yes  No

## I. Key Accounting Data and Financial Indicators

### 1. Key Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment to or restatement of accounting data

Yes  No

	From 1 January 2026 to 31 March 2026	From 1 January 2025 to 31 March 2025	YoY Change(%)
Operating revenue (RMB)	1,811,739,072.65	1,999,944,950.10	-9.41%
Net Profit attributable to shareholders of the Company (RMB)	82,848,185.00	101,488,347.36	-18.37%
Net profit attributable to shareholders of the Company before non-recurring gains and losses (RMB)	81,085,913.91	106,503,121.32	-23.87%
Net cash flows from operating activities (RMB)	-124,513,989.16	245,581,933.84	-150.70%
Basic earnings per share (RMB / share)	0.11	0.14	-21.43%
Diluted earnings per share (RMB / share)	0.11	0.14	-21.43%
Weighted average return on net assets(%)	2.40%	2.87%	decreased by 0.47pct.
	31 March 2026	31 December 2025	Flux(%)
Total assets (RMB)	7,430,458,838.64	7,794,224,747.51	-4.67%
Net assets attributable to shareholders of the Company (RMB)	3,483,567,511.63	3,433,241,112.10	1.47%

### 2. Non-recurring gain and loss items and amounts thereof

Applicable  Not applicable

Unit: RMB

Item	From 1 January 2026 to 31 March 2026	Note
Profit or loss from disposal of non-current assets (including the write off of the provision for impairment of assets)	-114,722.66	
Government grants included in the current profit or loss (except for government grants that are closely related to the Company's normal business operations, comply with national policies, are enjoyed in accordance with determined standards, and have a continuous impact on the company's profit and loss)	6,994,095.73	
Gains or losses from changes in fair value arising from the holding of financial assets and financial liabilities by non-financial enterprises, and gains and losses arising from the disposal of financial assets and financial liabilities, excluding the effective hedging business related to the Company's normal business operations	-3,659,310.48	Mainly due to changes in the fair value of the trust and fund products during this period.
Other non-operating income or expenses except the above items	-850,954.80	
Less: Impact of income taxes	606,836.70	
Total	1,762,271.09	--

Other details of profit and loss items that meet the definition of non-recurring profit or loss

Applicable  Not applicable

Not Applicable to the Company.

Explain the reasons if the Company classifies any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on

Information Disclosure for Companies Offering Their Securities to the Public—Non-Recurring Gains and Losses> as a recurring gain/loss item

Applicable  Not applicable

Not Applicable to the Company.

### 3. Changes in key accounting data and financial indicators and reasons for such changes

Applicable  Not applicable

Unit: RMB

Item	31 March 2026	31 December 2025	Flux(%)	Notes
Accounts Payable	988,938,429.29	1,509,032,583.11	-34.47%	Mainly due to the payments for goods during the current period.
Payroll payable	21,107,881.52	112,707,094.22	-81.27%	Mainly due to the payment of year-end bonuses during the current period.
Non-current Liabilities Due within One Year	13,024,406.42	19,396,898.18	-32.85%	Mainly due to the payment of lease-related expenses during the current period.
Other Comprehensive Income	-32,575,550.05	729,415.64	-4565.98%	Mainly due to foreign exchange fluctuations during the current period.
Item	From 1 January 2026 to 31 March 2026	From 1 January 2025 to 31 March 2025	YoY(%)	Note
Taxes and Surcharges	5,891,530.78	10,382,642.14	-43.26%	Mainly due to a decrease in tax payments during the current period.
Finance Costs	-14,642,796.10	-24,115,842.37	39.28%	Mainly due to foreign exchange fluctuations during the current period.
Other Income	22,671,220.89	9,727,620.64	133.06%	Mainly due to an increase in the additional VAT deduction during the current period.
Investment Income	5,055,465.66	496,580.43	918.06%	Mainly due to dividends received from funds during the current period.
Credit Impairment Losses	3,686,385.25	6,072,108.08	-39.29%	Mainly due to a smaller decline in bad debt provisions for accounts receivable during the current period.
Asset Impairment Losses	-2,135,669.27	2,424,846.25	-188.07%	Mainly due to the provision for inventory impairment recognized during the current period.
Tax Refunds Received	21,786,906.28	45,831,270.20	-52.46%	Mainly due to a decrease in export tax rebates received during the current period.
Cash Received relating to Other Operating Activities	290,184,717.58	423,609,123.09	-31.50%	Mainly due to a decrease in the recovery of bill margin deposits during the current period.
Net Cash Flows from Operating Activities	-124,513,989.16	245,581,933.84	-150.70%	Mainly due to lower revenue in the current period leading to decreased cash receipts from sales and a reduction in the recovery of bill margin deposits.
Cash Received relating to Other Investing Activities	784,812,098.34	181,293,656.31	332.90%	Mainly due to an increase in redemptions of wealth management products during the current period.
Cash Received from Returns on Investments	3,576,527.07	173,553.00	1960.77%	Mainly due to dividends received from funds during the current period.
Cash Paid relating to Other Investing Activities	1,670,626,844.01	35,062,892.99	4664.66%	Mainly due to an increase in the purchase of wealth management products during the current period.
Cash Paid relating to Other Financing Activities	8,022,183.57	33,492,246.11	-76.05%	Mainly due to the purchase of minority interests in the prior period.
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-32,618,403.43	3,819,423.47	-954.01%	Mainly due to foreign exchange losses during the current period.

## II. Shareholder Information

### 1. Total number of common shareholders and number of preferred shareholders with resumed voting rights, shareholdings of the top ten shareholders at the period-end

Unit: share

Total number of common shareholders at the end of the Reporting Period		41,405	Total number of preferred shareholders with resumed voting rights at the end of the Reporting Period (if any)		0	
Top 10 shareholders (excluding lending and transfer of shares business)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Number of restricted shares held	Pledged or frozen shares	
					Status	Number
Shanghai Lihong Enterprise Management Co., Ltd.	Domestic non-state-owned corporation	50.40%	384,523,746	0	N/A	0
JS Global Capital Management Limited	Foreign corporation	17.03%	129,924,090	0	N/A	0
Joyoung ESOP Plan (Phase 1)	Others	2.01%	15,313,800	0	N/A	0
Central Huijin Asset Management Ltd.	State-owned corporation	1.47%	11,201,233	0	N/A	0
Hong Kong Securities Clearing Co., Ltd.	Foreign corporation	0.70%	5,307,412	0	N/A	0
CPIC-Dividend-Personal Dividend	Others	0.40%	3,045,512	0	N/A	0
Yingxin Wang	Domestic Natural Person	0.24%	1,864,800	0	N/A	0
Industrial and Commercial Bank of China Limited – Dacheng CSI 360 Internet Plus Big Data 100 Index Securities Investment Fund	Others	0.23%	1,758,917	0	N/A	0
Zhenjun Jiang	Domestic Natural Person	0.22%	1,710,100	0	N/A	0
Han Wei	Domestic Natural Person	0.20%	1,554,900	0	N/A	0
Top 10 non-restricted shareholders (excluding lending and transfer of shares business, excluding executive restricted shares)						
Name of shareholder	Number of non-restricted shares held	Type of shares				
		Type of shares	Number			
Shanghai Lihong Enterprise Management Co., Ltd.	384,523,746	RMB common stock	384,523,746			
JS Global Capital Management Limited	129,924,090	RMB common stock	129,924,090			
Joyoung ESOP Plan (Phase 1)	15,313,800	RMB common stock	15,313,800			
Central Huijin Asset Management Ltd.	11,201,233	RMB common stock	11,201,233			
Hong Kong Securities Clearing Co., Ltd.	5,307,412	RMB common stock	5,307,412			
CPIC-Dividend-Personal Dividend	3,045,512	RMB common stock	3,045,512			
Yingxin Wang	1,864,800	RMB common stock	1,864,800			
Industrial and Commercial Bank of China Limited – Dacheng CSI 360 Internet Plus Big Data 100 Index Securities Investment Fund	1,758,917	RMB common stock	1,758,917			
Zhenjun Jiang	1,710,100	RMB common stock	1,710,100			
Han Wei	1,554,900	RMB common stock	1,554,900			
Related or acting-in-concert parties among shareholders above	In April 2019, the shareholding structure of BILTING DEVELOPMENTS LIMITED changed. MR. Xuning WANG, the actual controller of the Company, became the actual controller of BILTING					

	<p>DEVELOPMENTS LIMITED (See Report No. 2019-027 of the Company on www.chinainfo.com.cn.). As a result, Shanghai Lihong Enterprise Management Co., Ltd. and BILTING DEVELOPMENTS LIMITED, both controlled by Mr. Xuning WANG, are defined as acting-in-concert parties by the Administrative Measures for the Takeover of Listed Companies. Other than the aforementioned related and acting-in-concert parties, the Company is uncertain about whether there are related or acting-in-concert parties among shareholders above.</p> <p>In July 2024, BILTING DEVELOPMENTS LIMITED changed its name to JS Global Capital Management Limited, which is still a party acting in concert with the controlling shareholder of the Company, Shanghai Lihong Enterprise Management Co., Ltd. The aforementioned change does not involve any equity change of the Company's controlling shareholder and has no impact on the Company's operating activities, and there has been no change in the Company's controlling shareholder and de facto controller.</p>
Explanation on top 10 shareholders participating in securities margin trading (if any)	Zhenjun Jiang holds 0 shares of the Company through an ordinary securities account and 1,710,100 shares through a credit securities account, with a total of 1,710,100 shares of the Company.

**Shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders with non-restricted shares outstanding participating in the lending and transfer of shares business**

Applicable  Not applicable

**Top 10 shareholders and top 10 shareholders with non-restricted shares outstanding changed from the previous period due to lending/repatriation in the lending and transfer of shares business**

Applicable  Not applicable

## 2. Total Number of Preferred Shareholders and TOP 10 Preferred Shareholders and Their Shareholdings

Applicable  Not applicable

## III. Other Significant Events

Applicable  Not applicable

## IV. Quarterly Financial Statements

### 1. Financial Statements

#### 1.1 CONSOLIDATED BALANCE SHEET

Prepared by: Joyoung Co., Ltd.

31 March 2026

Unit: RMB

Item	31 March 2026	1 January 2026
<b>Current assets:</b>		
Cash at bank and on hand	3,048,360,262.97	3,802,344,068.96
Deposit reservation for balance	0.00	0.00
Lending funds	0.00	0.00
Trading financial assets	626,098,615.25	0.00
Derivative financial assets	0.00	0.00
Notes receivable	363,476,234.69	474,242,692.64
Accounts receivable	753,740,771.72	844,530,212.00
Receivables financing	380,633,249.19	366,229,143.46
Prepaid expense	42,838,912.94	39,155,130.21
Premium receivable	0.00	0.00
Reinsurance accounts receivable	0.00	0.00
Provision of cession receivable	0.00	0.00
Other receivables	16,437,928.20	14,962,889.22
Including: Interest receivable	0.00	0.00
Dividend receivable	0.00	0.00
Redemptory monetary capital for sale	0.00	0.00
Inventories	545,638,348.15	536,531,279.01
Including: Data Resource	0.00	0.00
Contract assets	0.00	0.00
Holding assets for sale	0.00	0.00
Current portion of non-current assets	0.00	0.00
Other current assets	79,154,828.47	104,591,571.53
<b>Total current assets</b>	<b>5,856,379,151.58</b>	<b>6,182,586,987.03</b>
<b>Non-current assets:</b>		
Issuance of loans and advances	0.00	0.00
Debt Investments	0.00	0.00
Other debt investments	0.00	0.00
Long-term receivables	11,863,000.00	11,863,000.00
Long-term equity investments	126,204,119.69	125,823,796.35
Investments in other equity instruments	278,946,595.38	282,857,131.24
Other non-current financial assets	210,736,614.88	216,690,768.42
Investment properties	105,091,692.56	107,968,662.27
Fixed assets	539,828,082.09	553,197,700.08
Construction in progress	1,302,140.69	1,077,254.78
Productive biological asset	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	15,846,020.23	21,809,903.49
Intangible assets	111,938,817.73	113,471,329.64
Including: Data Resource	0.00	0.00
Development expenditures	0.00	0.00
Including: Data Resource	0.00	0.00
Goodwill	0.00	0.00
Long-term prepaid expenses	1,566,895.40	1,654,874.93
Deferred tax assets	170,755,708.41	175,223,339.28
Other non-current assets	0.00	0.00
<b>Total non-current assets</b>	<b>1,574,079,687.06</b>	<b>1,611,637,760.48</b>
<b>TOTAL ASSETS</b>	<b>7,430,458,838.64</b>	<b>7,794,224,747.51</b>
<b>Current liabilities:</b>		
Short-term borrowings	0.00	0.00
Loans from the central bank	0.00	0.00
Loans from other banks	0.00	0.00
Trading financial liabilities	0.00	0.00
Derivative financial liability	0.00	0.00
Notes payable	2,238,411,693.24	2,004,702,049.92

Item	31 March 2026	1 January 2026
Accounts payable	988,938,429.29	1,509,032,583.11
Unearned revenue	0.00	0.00
Contract liabilities	216,113,454.11	227,229,133.62
Financial assets sold for repurchase	0.00	0.00
Deposits from customers and interbank	0.00	0.00
Receivings from vicariously traded securities	0.00	0.00
Receivings from vicariously sold securities	0.00	0.00
Payroll payable	21,107,881.52	112,707,094.22
Tax payable	18,219,574.77	25,623,201.76
Other payables	223,961,854.32	220,521,260.97
Including: Interest payable	0.00	0.00
Dividend payable	0.00	0.00
Handling fees and commissions payable	0.00	0.00
Dividend payable for reinsurance	0.00	0.00
Holding liabilities for sale	0.00	0.00
Current portion of non-current liabilities	13,024,406.42	19,396,898.18
Other current liabilities	31,973,618.38	45,623,089.36
Total current liabilities	3,751,750,912.05	4,164,835,311.14
Non-current liabilities		
Reserve fund for insurance contracts	0.00	0.00
Long-term borrowings	0.00	0.00
Bonds payable	0.00	0.00
Including: Preferred stock	0.00	0.00
Perpetual bonds	0.00	0.00
Lease liabilities	2,414,221.53	3,085,096.72
Long-term payables	0.00	0.00
Long-term payroll payable	0.00	0.00
Accrued liabilities	3,419,421.82	3,292,941.91
Deferred income	4,948,914.18	6,762,106.67
Deferred tax liabilities	12,047,704.88	12,121,387.95
Other non-current liabilities	0.00	0.00
Total non-current liabilities	22,830,262.41	25,261,533.25
Total liabilities	3,774,581,174.46	4,190,096,844.39
Shareholders' equity		
Share capital	763,017,000.00	763,017,000.00
Other equity instruments	0.00	0.00
Including: preferred stock	0.00	0.00
Perpetual bond	0.00	0.00
Capital surplus	577,166,604.99	576,383,424.77
Less: Treasury stock	0.00	0.00
Other comprehensive income	-32,575,550.05	729,415.64
Special reserve	0.00	0.00
Surplus reserve	397,820,873.71	397,820,873.71
General risk reserve	0.00	0.00
Undistributed profits	1,778,138,582.98	1,695,290,397.98
Total equity attributable to shareholders of the Company	3,483,567,511.63	3,433,241,112.10
Minority interests	172,310,152.55	170,886,791.02
Total shareholders' equity	3,655,877,664.18	3,604,127,903.12
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	7,430,458,838.64	7,794,224,747.51

Legal representative: Ningning Yang

Principal in charge of accounting: Jiangang Kan

Head of accounting department: Wen Guo

## 1.2 CONSOLIDATED INCOME STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026

Unit: RMB

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025
Total revenue	1,811,739,072.65	1,999,944,950.10
Including: Operating revenue	1,811,739,072.65	1,999,944,950.10
Interest income	0.00	0.00
Earned Premium	0.00	0.00
Handling fees and commission income	0.00	0.00
Total operating cost	1,747,208,004.04	1,898,015,747.70
Including: Cost of sales	1,366,337,768.65	1,473,441,186.62
Interest expense	0.00	0.00
Handling fees and commission expenses	0.00	0.00
Surrender value	0.00	0.00
Net payments for insurance claims	0.00	0.00
Net provision for insurance liability	0.00	0.00
Bond insurance expense	0.00	0.00
Amortized Reinsurance Expenditures	0.00	0.00
Taxes and surcharges	5,891,530.78	10,382,642.14
Selling and distribution expenses	240,063,806.45	262,541,273.56
General and administrative expenses	80,707,379.60	87,665,909.91
Research and development expenses	68,850,314.66	88,100,577.84
Financial income	-14,642,796.10	-24,115,842.37
Including: Interest expenses	171,599.30	269,248.04
Interest income	19,409,837.64	21,551,638.45
Add: Other income	22,671,220.89	9,727,620.64
Investment income/(loss)	5,055,465.66	496,580.43
Including: Investment income from associates and joint ventures	380,323.34	323,027.43
Profits or losses arising from derecognition of financial assets measured at amortized costs	0.00	0.00
Foreign exchange gains/(losses)	0.00	0.00
Net exposure to hedging gains/(losses)	0.00	0.00
Gains/(Losses) on changes in fair value	-5,167,119.80	-6,266,325.65
Credit impairment losses	3,686,385.25	6,072,108.08
Asset impairment losses	-2,135,669.27	2,424,846.25
Gain on disposal of assets	0.00	199,100.16
Operating profit	88,641,351.34	114,583,132.31
Add: Non-operating income	788,647.38	662,808.61
Less: Non-operating expenses	1,754,324.84	2,267,459.89
Total profit	87,675,673.88	112,978,481.03
Less: Income tax expenses	3,404,127.35	11,997,076.50
Net Profit	84,271,546.53	100,981,404.53
(1) Classified by continuity of operations		
Net profit from continuing operations	84,271,546.53	100,981,404.53
Net profit from discontinued operations	0.00	0.00
(2) Classified by ownership of the equity		
Attributable to shareholders of the Company	82,848,185.00	101,488,347.36
Minority interests	1,423,361.53	-506,942.83
Other comprehensive income, net of tax	-33,304,965.69	-2,316,273.70
Other comprehensive income attributable to equity owners of the Company,	-30,485,365.73	-2,316,273.70

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025
net of tax		
(1) Other comprehensive income items which will not be reclassified subsequently to profit or loss	-3,910,535.86	-479,822.65
1) Changes arising from remeasurement of defined benefit plan	0.00	0.00
2) Other comprehensive income that cannot be transferred to profit or loss under the equity method	0.00	0.00
3) Changes in fair value of investments in other equity instruments	-3,910,535.86	-479,822.65
4) Changes in fair value of an enterprise's own credit risk	0.00	0.00
5) Others	0.00	0.00
(2) Other comprehensive income items which will be reclassified subsequently to profit or loss	-26,574,829.87	-1,836,451.05
1) Other comprehensive income available for transfer to profit or loss under the equity method	0.00	0.00
2) Changes in fair value of other debt investments	0.00	0.00
3) Reclassification of financial assets to other comprehensive income	0.00	0.00
4) Provision for credit impairment of other debt investments	0.00	0.00
5) Cash flow hedge reserve	0.00	0.00
6) Differences on translation of foreign currency financial statements	-26,574,829.87	-1,836,451.05
7) Others	0.00	0.00
Other comprehensive income attributable to minority shareholders, net of tax	-2,819,599.96	0.00
Total comprehensive income	50,966,580.84	98,665,130.83
Attributable to equity owners of the Company	52,362,819.27	99,172,073.66
Attributable to minority interests	-1,396,238.43	-506,942.83
Earnings per share:		
(1) Basic earnings per share	0.11	0.14
(2) Diluted earnings per share	0.11	0.14

In the case of a business combination under the same control in the current period, the net income realized by the party being consolidated before the combination was: RMB 0.00, and the net income realized by the party being consolidated in the previous period was: RMB 0.00.

Legal representative: Ningning Yang

Principal in charge of accounting: Jiangang Kan

Head of accounting department: Wen Guo

### 1.3 CONSOLIDATED CASH FLOW STATEMENTS

Unit: RMB

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025
1. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	2,175,275,672.82	2,359,895,738.59
Net increase in customer deposits and deposits from banks and other financial institutions	0.00	0.00
Net decrease in deposits with the Central Bank	0.00	0.00
Net decrease in deposits with other financial institutions	0.00	0.00
Cash received from premiums of original insurance contracts	0.00	0.00
Net cash received from reinsurance operations	0.00	0.00
Net increase in policyholders' savings and investment funds	0.00	0.00
Cash received from interest, fee and commission	0.00	0.00
Net increase in borrowed funds	0.00	0.00
Net increase in funds for repurchase operations	0.00	0.00
Net cash received from agency purchases and sales of securities	0.00	0.00
Refund of taxes and surcharges	21,786,906.28	45,831,270.20

Item	For the three months ended 31 March 2026	For the three months ended 31 March 2025
Cash received relating to other operating activities	290,184,717.58	423,609,123.09
Sub-total of cash inflows	2,487,247,296.68	2,829,336,131.88
Cash paid for goods and services	1,837,256,008.27	1,640,925,569.37
Net increase in loans and advances to customers	0.00	0.00
Deposits from banks and other financial institutions	0.00	0.00
Cash payment of benefits from the original insurance contract	0.00	0.00
Net increase in funds removed	0.00	0.00
Cash paid for interest, fee and commission	0.00	0.00
Cash paid as policy dividends	0.00	0.00
Cash paid to and on behalf of employees	253,324,936.55	225,579,185.12
Payments of taxes and surcharges	32,595,921.17	43,934,221.63
Cash paid relating to other operating activities	488,584,419.85	673,315,221.92
Sub-total of cash outflows	2,611,761,285.84	2,583,754,198.04
Net cash flows from operating activities	-124,513,989.16	245,581,933.84
<b>2. Cash flows from investing activities</b>		
Cash received from disposal of investments	800,000.00	227,600.00
Cash received from returns on investments	3,576,527.07	173,553.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	0.00	464,377.88
Net cash received from disposal of subsidiaries and other business units	0.00	0.00
Cash received relating to other investing activities	784,812,098.34	181,293,656.31
Sub-total of cash inflows	789,188,625.41	182,159,187.19
Cash paid to acquire fixed assets, intangible assets and other long-term assets	711,289.08	3,006,913.36
Cash paid to acquire investments	0.00	0.00
Net increase in pledged loans	0.00	0.00
Net cash paid to acquire subsidiaries and other business units	0.00	0.00
Cash paid relating to other investing activities	1,670,626,844.01	35,062,892.99
Sub-total of cash outflows	1,671,338,133.09	38,069,806.35
Net cash flows from investing activities	-882,149,507.68	144,089,380.84
<b>3. Cash flows from financing activities</b>		
Cash received from capital contributions	0.00	0.00
Including: Cash received from capital contributions by minority shareholders of subsidiaries	0.00	0.00
Cash received from borrowings	0.00	0.00
Cash received relating to other financing activities	0.00	0.00
Sub-total of cash inflows	0.00	0.00
Cash repayments of borrowings	0.00	0.00
Cash payments for interest expenses and distribution of dividends or profits	0.00	0.00
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries	0.00	0.00
Cash payments relating to other financing activities	8,022,183.57	33,492,246.11
Sub-total of cash outflows	8,022,183.57	33,492,246.11
Net cash flows from financing activities	-8,022,183.57	-33,492,246.11
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>		
	-32,618,403.43	3,819,423.47
<b>5. Net increase in cash and cash equivalents</b>		
	-1,047,304,083.84	359,998,492.04
Add: Cash and cash equivalents at the beginning of the period	3,379,483,355.79	2,309,238,593.71
<b>6. Cash and cash equivalents at the end of the period</b>		
	2,332,179,271.95	2,669,237,085.75

**2.Adjustments to items related to financial statements at the beginning of the year of first-time implementation of new accounting standards from 2026 onwards**

Applicable  Not applicable

**3. Auditing Report**

**Whether the first quarterly report was audited**

Yes  No

The first quarterly report was not audited.

Joyoung Co., Ltd. Board of Directors

30 April 2026