



# 2025

## Environmental, Social and Governance (ESG) Report

Guangzhou Baiyun International Airport Co., Ltd.



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# Chairman's Statement



Advancing on a new journey and staying true to our founding mission through dedicated action, 2025 marked the conclusion of the “14th Five-Year Plan” period and was also a milestone year of exceptional significance in the development history of Baiyun Airport. Guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, we fully implemented the guiding principles of the 20th National Congress of the Communist Party of China, the successive plenary sessions of the 20th CPC Central Committee, and the Central Economic Work Conference. Upholding ESG principles in all aspects of development, we advanced in an integrated manner the “1410” strategic plan of Guangzhou Baiyun International Airport Co., Ltd. With safe development as the main thread and the commissioning of Phase III as a strategic opportunity, we promoted deeper integration of governance, environmental and social dimensions. United in purpose and resolute in action, we worked tirelessly and pragmatically to achieve breakthrough progress in scale and capacity, infrastructure capability, safe operations, service quality, operating performance and brand value. We added a significant chapter to the accelerated development of a world-class airport and delivered results that reflected both a strong sense of responsibility and a people-centered approach, contributing Baiyun's strength to the sustainable development of the industry.

## We upheld the bottom line of safety and reinforced the foundation of governance.

Safety is the foremost prerequisite for sound corporate governance and the lifeline of enterprise development. We continued to improve the accountability system for work safety across all employees and established a sound mechanism for safety risk prevention and control, effectively managing various core risks. We successfully completed the takeover of the Phase III expansion project and the overnight operational transition, achieving zero occurrences in key indicators such as liability accidents and aircraft ground collisions, and marking the 33rd consecutive year of safe operations. Three exemplary industry practices in safety management were promoted, including ecological governance vehicles, key risk warning systems for frontline positions, and an airport obstacle inspection and management system. The Company was rated “Excellent” in the annual safety assessment conducted by the State-owned Assets Supervision and Administration Commission of Guangdong Province. At the same time, we further strengthened compliance governance. Our information disclosure was awarded the highest Category A rating for the 12th consecutive year, we successfully completed a targeted issuance of A-shares totaling RMB 1.6 billion, and we established an all-round supervision framework covering special supervision, routine supervision and grassroots supervision, thereby safeguarding high-quality development through sound governance.

## We remained committed to green development and deepened our ecological foundation.

Delivering on the carbon peaking and carbon neutrality goals is an essential path toward sustainable development. We continued to advance green airport development by deeply integrating our energy, environmental and carbon emissions management systems. Energy consumption per 10,000 passenger trips fell to 5.6 tons of standard coal equivalent, the lowest level in the past seven years, and we were successfully recognized as a Three-star “Dual Carbon” Airport by the Civil Airport Association of China. Leveraging the commissioning of Phase III expansion project, we simultaneously improved green infrastructure and promoted energy conservation and consumption reduction throughout the entire operational process, making green development a defining feature of hub development. Through concrete actions, we responded to the call for sustainable development and contributed to the building of a Beautiful China.

## We focused on shared value creation and fulfilled our social responsibilities.

Upholding a people-centered philosophy, we balanced the interests of passengers, employees and society at large. In service enhancement, our “Cordial Service” initiative continued to evolve. Terminal 3 took the lead in establishing the first large-scale public art system at a domestic airport and introduced distinctive services such as China's first pet terminal and an open observation deck. Baiyun Airport once again ranked first globally in ACI's global Airport Service Quality (ASQ) satisfaction rankings, conveying the warmth of the city through high-quality service. In employee care, we fulfilled employees' small wishes, upgraded rest facilities, and organized group weddings and sports activities, fostering a happy workplace and strengthening development cohesion. In terms of social responsibility, we continued targeted assistance to Raoping County in Guangdong Province, successfully completed major support tasks for the 15th National Games and the 12th National Games for Persons with Disabilities and the 9th National Special Olympic Games, and hosted the 2025 International Airport Expo for the first time, demonstrating the mission of a state-owned enterprise and achieving a high degree of alignment between corporate development and social responsibility.

## We empowered innovation through digital and intelligent transformation and drove quality and efficiency improvement.

We used digital transformation to upgrade ESG governance, achieving 100% digitalization of core business operations. Baiyun Airport was ranked first nationwide among airports handling over 10 million passengers in smart civil aviation development and became the first airport in China to obtain Level 1 certification under the Information Technology Service Standards. Through the deployment of intelligent applications and the strengthening of data governance, we improved both operational efficiency and service quality. The on-time flight departure rate reached 89.37%, while the contact stand bridge rate increased to 82.69%. Through digital and intelligent innovation, we optimized the passenger travel experience and fostered new quality productive forces.

Looking back on 2025, we stayed true to our original aspiration through steadfast action and achieved fruitful results through hard work. Looking ahead, we will continue to integrate ESG principles into every aspect of our operations and development, further strengthen safety governance, green and low-carbon development, and responsible management, and work hand in hand with all stakeholders toward shared long-term success. On the new journey of the “15th Five-Year Plan” period, we will strive to write a new chapter in building a world-class airport and contribute even more to regional economic development and the sustainable development of the aviation industry.

Party Secretary, Chairman and General Manager: Wang Xiaoyong

# About Baiyun Airport

## Company Overview

Guangzhou Baiyun International Airport Co.,Ltd. (hereinafter referred to as "the Company") is a key listed enterprise under Guangdong Airport Authority, established on September 19, 2000, and listed on the Shanghai Stock Exchange on April 28, 2003. The company is the management and operation entity of Guangzhou Baiyun International Airport (hereinafter referred to as "Baiyun Airport"). Using Baiyun Airport as its business carrier, it primarily engages in aviation service such as aircraft takeoff and landing, passenger comprehensive services, security check, and ground support, as well as aviation-related extended services such as commercial site leasing, franchising, ground transportation, advertising and hotel services.

Baiyun Airport is one of the three China's designated all-around gateway international aviation hubs, playing a pivotal role in the national "Belt and Road Initiative" and the "Air Silk Road". Since its seamless overnight relocation to full operations in August 2004, Baiyun Airport has achieved rapid business growth, continuously enhancing its infrastructure and advancing its international hub construction. In January 2025, the fourth runway of Baiyun Airport was officially put into use. In October, the T3 terminal and the fifth runway were officially put into operation, making Baiyun Airport the first airport in China's civil aviation to operate five commercial runways. According to the plan, the terminal capacity of Baiyun Airport can accommodate 140 million passengers and 6 million tons of cargo and mail. Both the passenger and cargo scales rank among the top in the world. In 2025, Baiyun Airport's passenger throughput reached 83.58 million, making it into the "80 million passenger travel club" for the first time. Its cargo and mail throughput was 2.44 million tons, ranking among the top ten globally in both passenger and cargo scale. It has been awarded first place in ACI's global Airport Service Quality (ASQ) satisfaction ranking for six consecutive years, the "Best Airport in the Asia-Pacific Region with Over 40 Million Passengers Per Year", it also received the "ACI Cleanest Airport Award in the Asia-Pacific Region" the second consecutive year. It has been awarded the title of "Outstanding Airport in Service Quality" at the level of over 10 million passengers by the Civil Aviation Passenger Service Evaluation (CAPSE). The Guangzhou Baiyun International Airport CAN Hub Operation Management Center was awarded the "8th Guangdong Provincial Government Quality Award". Leveraging the strategic positioning of the Guangdong-Hong Kong-Macao Greater Bay Area as "one point, two places" and the strong momentum of Guangdong's high-level opening-up, Baiyun Airport has essentially established a multidimensional route network that connects the Greater Bay Area, radiates across the nation, and links to the world.

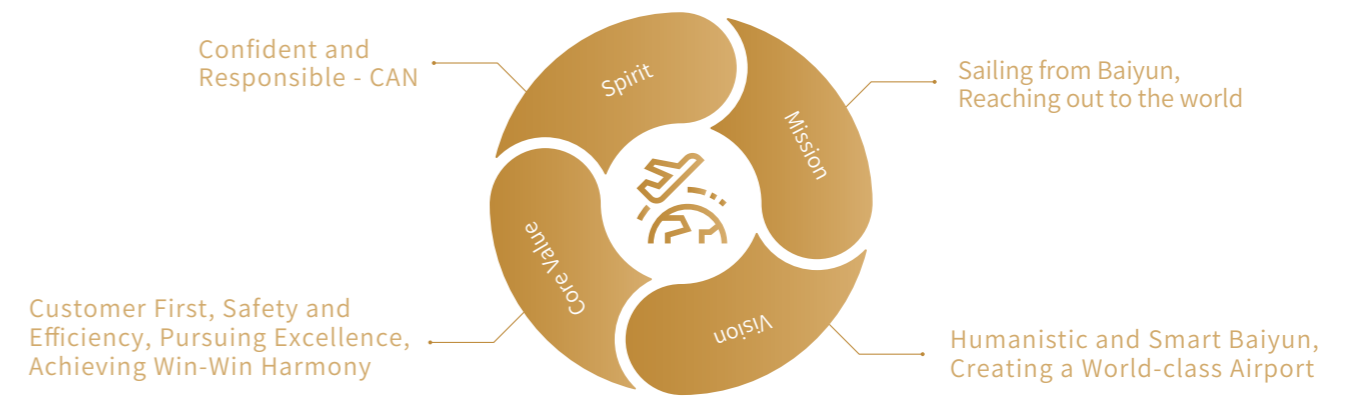
In the future, Baiyun Airport will leverage its new operational framework and the strategic empowerment of the Guangdong-Hong Kong-Macao Greater Bay Area to accelerate its development into a world-class airport, injecting stronger aviation momentum into the "15th Five-Year Plan" and regional economic development.



## Organizational Structure



## Core Corporate Culture and Philosophy



## Corporate Strategy

Guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Company fully implements the spirit of the 20th National Congress of the Communist Party of China, the plenary sessions of the 20th Central Committee and the Central Economic Work Conference. It thoroughly studies and implements the series of important speeches and instructions of General Secretary Xi Jinping on Guangdong, civil aviation, and state-owned enterprises, and earnestly fulfills the overall requirements set forth by the provincial Party committee plenary sessions and the National Civil Aviation Work Conference. The Company continues to advance the “1410” initiative, fully applies the new development philosophy, and focuses on promoting high-quality development. Adhering to the general principle of pursuing progress while maintaining stability, the Company better coordinates development and safety, strengthens foundations, addresses weaknesses, and makes comprehensive efforts to improve quality and efficiency. It is committed to winning the critical battle of enhancing hub operational efficiency and implementing seven key initiatives: safeguarding safety, improving efficiency, strengthening the hub, enhancing quality, supporting operations, driving innovation, and leading with Party building. These efforts aim to accelerate the development of a world-class airport and achieve a strong start in the “15th Five-Year Plan”.



### ► “1410” Strategic Plan

#### ✈️ “1” – Focusing on One Goal

To build Baiyun Airport into a world-class airport and the Company into a world-class leading specialized enterprise.

#### ✈️ “4” – Continuously Strengthening Four Core Capabilities

Hub competitiveness, brand influence, system innovation capability, and platform collaboration capability.

#### ✈️ “10” – Striving to Achieve Ten Breakthroughs

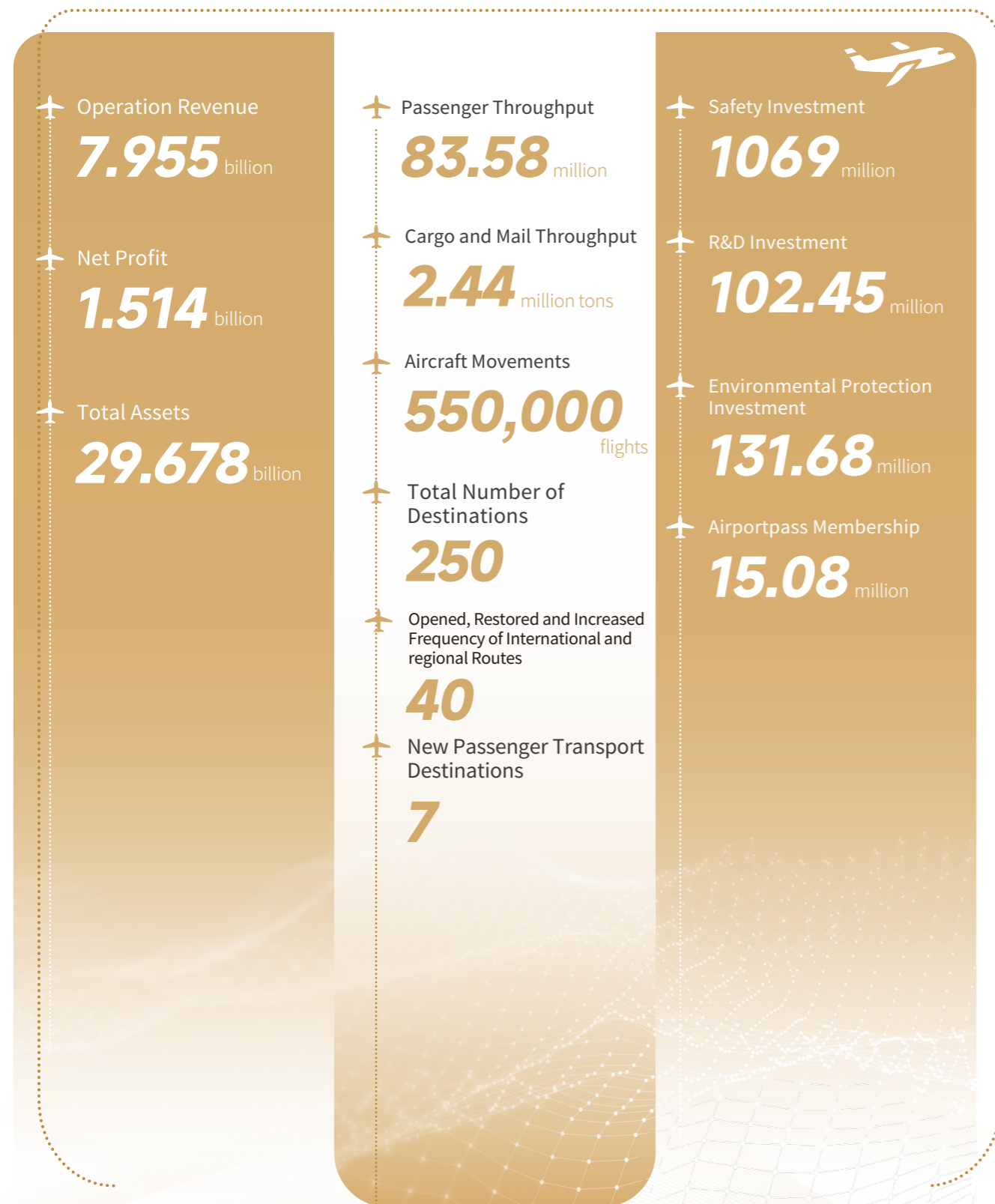
- Strengthening Party building as a driver of development;
- Coordinating development and safety;
- Expanding hub scale;
- Optimizing the hub network structure;
- Improving hub operational efficiency;
- Enhancing hub service quality;
- Increasing hub revenue contribution;
- Elevating hub brand value;
- Deepening reform and innovation;
- Advancing harmony and shared development.

### ► Seven Key Initiatives

- ✈️ Safety Escort
- ✈️ Efficiency Enhancement for Aviation Operations
- ✈️ Hub Strengthening
- ✈️ Quality Leadership
- ✈️ Business Growth Support
- ✈️ Innovation-driven Advancement
- ✈️ Party Building Leadership



# Performance of Baiyun Airport



# Corporate Honors

Awarding Institution	Honor
Airports Council International(ACI)	Ranked first in ACI's global Airport Service Quality (ASQ) satisfaction rankings for the sixth consecutive year.
National Computer Network Emergency Response Technical Team/Coordination Center of China (CNCERT/CC)	Awarded the title of "Outstanding Critical Infrastructure Unit" in the attack and defense drill activity
Civil Aviation Administration of China (CAAC)	Won the first place in the comprehensive evaluation of the construction of smart civil aviation among airports with an annual throughput of over 10 million across the country in 2024.
Civil Aviation Administration of China (CAAC)	Two employees (Dai Hongyong and Zhou Zhiyan) were awarded the "Blue Sky Medal" by CAAC in 2025.
National Civil Aviation Youth League Committee	Won the Bronze Award at the Second "Youth Innovators Win" Civil Aviation Youth Innovation and Efficiency Competition.
The Communist Party of Guangdong Provincial Committee and the People's Government of Guangdong Province	The Fifth Security Inspection Team (formerly the Second Security Inspection Team) was awarded the title of "Advanced Collective of Guangdong Province"
People's Government of Guangdong Province	The CAN Hub Operation Management Center of Baiyun Airport received the 8th Guangdong Provincial Government Quality Award
General Office of the CPC Guangdong Provincial Committee and General Office of the People's Government of Guangdong Province	Awarded the title of "Outstanding Collective" for its performance in the preparation for the 15th National Games and the 12th National Games for Persons with Disabilities and the 9th National Special Olympic Games
China Association for Public Companies (CAPCO)	Recognized as a "Best Practice Case for Listed Company Boards in 2025."
China Association for Quality (CAQ)	Received the First Prize (Excellent Level) in the Speech and Essay Categories of the 13th National Brand Story Competition (Guangzhou Division) and the 10th Guangdong Brand Story Competition
China Air Transport Association (CATA)	The project <i>Research on Key Technologies and Systems for Intelligent Stand Allocation Optimization at Airports</i> won the Third Prize of the Civil Aviation Science and Technology Award of CATA in 2024
China Air Transport Association (CATA)	The project <i>Construction and Key Technology Research of a Full-process Digital and Intelligent Cargo Terminal System for Airport Groups</i> won the Third Prize of the Civil Aviation Science and Technology Award of CATA in 2024
Guangdong Association for Quality (GDAQ)	Received the Third Prize in the Speech and Essay Categories of the 13th National Brand Story Competition
Shanghai Stock Exchange	Rated "A" in the 2024-2025 stock exchange information disclosure assessment
China Securities Journal	Received the "Golden Bull Award for Listed Companies (Golden Information Disclosure Award)"
Shanghai Securities News	Received the "2025 Corporate Governance Award" under the "Shanghai Securities News Eagle • Golden Quality" awards.
Securities Daily	Received the "Industry Leading Enterprise Award" under the "Golden Horse Awards".

## “Cloud” Governance Steadfast Progress, Leading with Standards

Governance and compliance form the foundation of the company's sustainable development. We continuously improve our corporate governance mechanism, effectively safeguard shareholders' rights and interests, establish and improve a compliance management system, constantly strengthen internal control and risk management. While ensuring steady growth, we remain committed to innovation, strengthening anti-corruption measures, and striving to create long-term value for stakeholders.

### Key Issues

Sound Corporate Governance, Stakeholder Engagement, Compliance Operations, Due Diligence, Anti-Bribery and Anti-Corruption, Anti-Unfair Competition, Fair Treatment of SMEs.

### Contribution to the United Nations 2030 Sustainable Development Goals (SDGs)



- Adhering to the Leadership of the Party 11
- Enhancing ESG Management 12
- Deepening Corporate Governance 19
- Investor Communication and Protection 21
- Enhancing Compliance Management Capabilities 23
- Enhancing Internal Control 28
- Building a Corruption-Free Airport 32

# Adhering to the Leadership of the Party

Adhering to the leadership of the Communist Party of China (CPC) and strengthening Party building constitute the foundation and guiding principle of state-owned enterprises. The company's Party committee fully implements the spirit of the 20th National Congress of the CPC and the Fourth Plenary Session of the 20th CPC Central Committee, closely focusing on the theme of "promoting high-quality development through high-quality Party building", and takes the "Year of Deepening Integration" as the main line to promote the in-depth integration of Party building and business operations, providing a strong political guarantee and organizational support for the company's reform and development.

## Deepening Theoretical Learning and Consolidate the Ideological Foundation

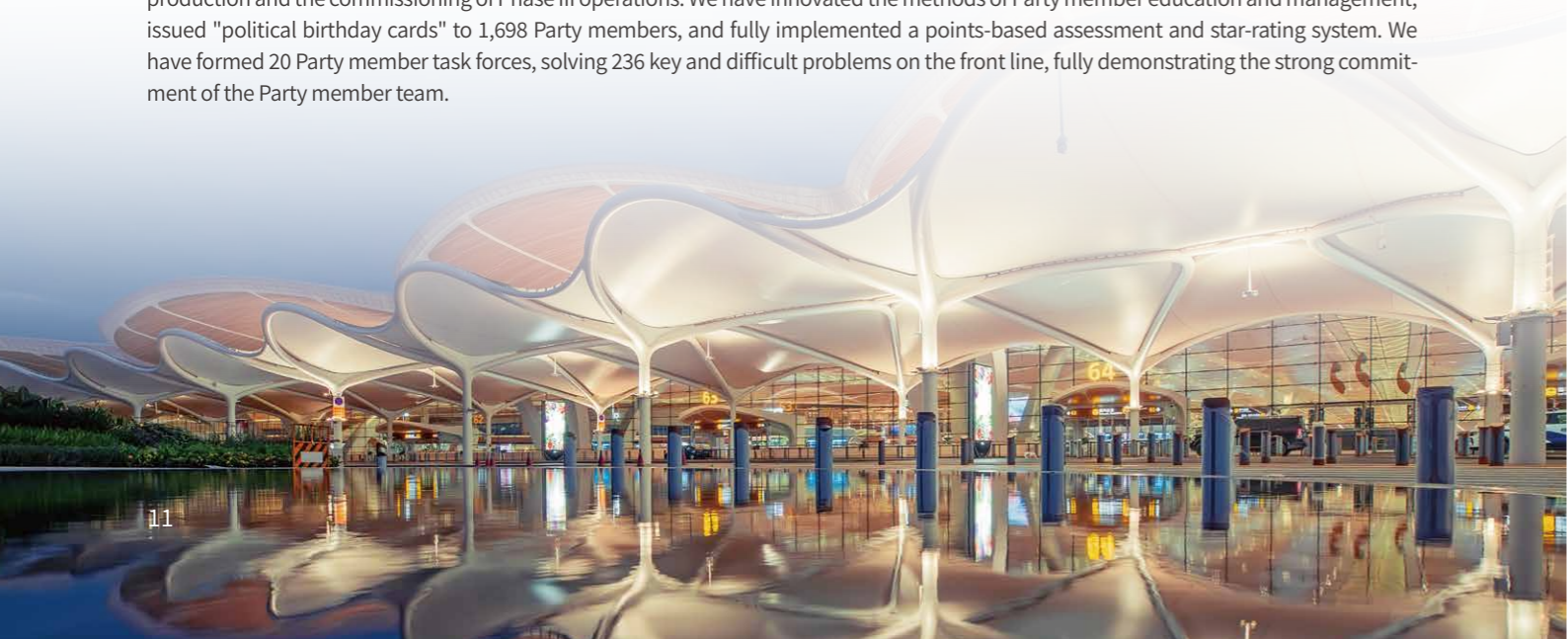
**Advancing the study and implementation of plenary session principles at a high standard.** We have established 21 teams for delivering lectures on the spirit of the Fourth Plenary Session of the 20th CPC Central Committee, delivering a total of 242 thematic sessions. Experts were invited to provide in-depth interpretations of the plenary session. Through various methods such as theoretical guidance and group discussions, we have formed a broad consensus on implementing the spirit of the guiding principles.

**Strengthening study and education on the spirit of the Central Party Leadership's Eight-point Decision at a high standard.** We have been actively promoting the study and education on the spirit of the Central Party Leadership's Eight-point Decision. Through the leadership-led learning sessions, 276 thematic Party lectures, and warning education, we have achieved full coverage of all staff. We strictly conducted self-examination in accordance with the regulations, and the leadership team and all units identified a total of 255 problems. Focusing on rectification, we issued a list of burden reduction measures and initiatives to streamline documentation and meetings, resulting in a 30.5% year-on-year reduction in document processing volume. We have adopted an open and participatory approach to education, and have cumulatively resolved 255 issues for employees and customers, and handled 2,757 complaints from passengers.

## Integrating Party Building with Business Operations to Enhance Grassroots Governance

**Strengthening organizational foundations and improving governance effectiveness.** We have continuously strengthened the grassroots foundation. Throughout the year, we established and optimized 48 grassroots Party organizations and successfully completing leadership transitions at all levels. We deepened the development of "Five-Strong and Five-Advanced" model Party organizations, and comprehensively carried out the "One Branch, One Feature; One Brand; One Fortress" activities, creating 85 distinctive Party branches. We implemented the "Party Building + Business" project management mechanism innovatively, promoting the implementation of 189 integrated projects, and reinforcing Party branches as strongholds in tackling key challenges.

**Enhancing Party member engagement and enable them to play a leading role.** We have carried out activities such as "Striving for Excellence" and "Three Displays, Three Comparisons, Three Evaluations", guiding Party members to take the lead in key tasks such as safety production and the commissioning of Phase III operations. We have innovated the methods of Party member education and management, issued "political birthday cards" to 1,698 Party members, and fully implemented a points-based assessment and star-rating system. We have formed 20 Party member task forces, solving 236 key and difficult problems on the front line, fully demonstrating the strong commitment of the Party member team.

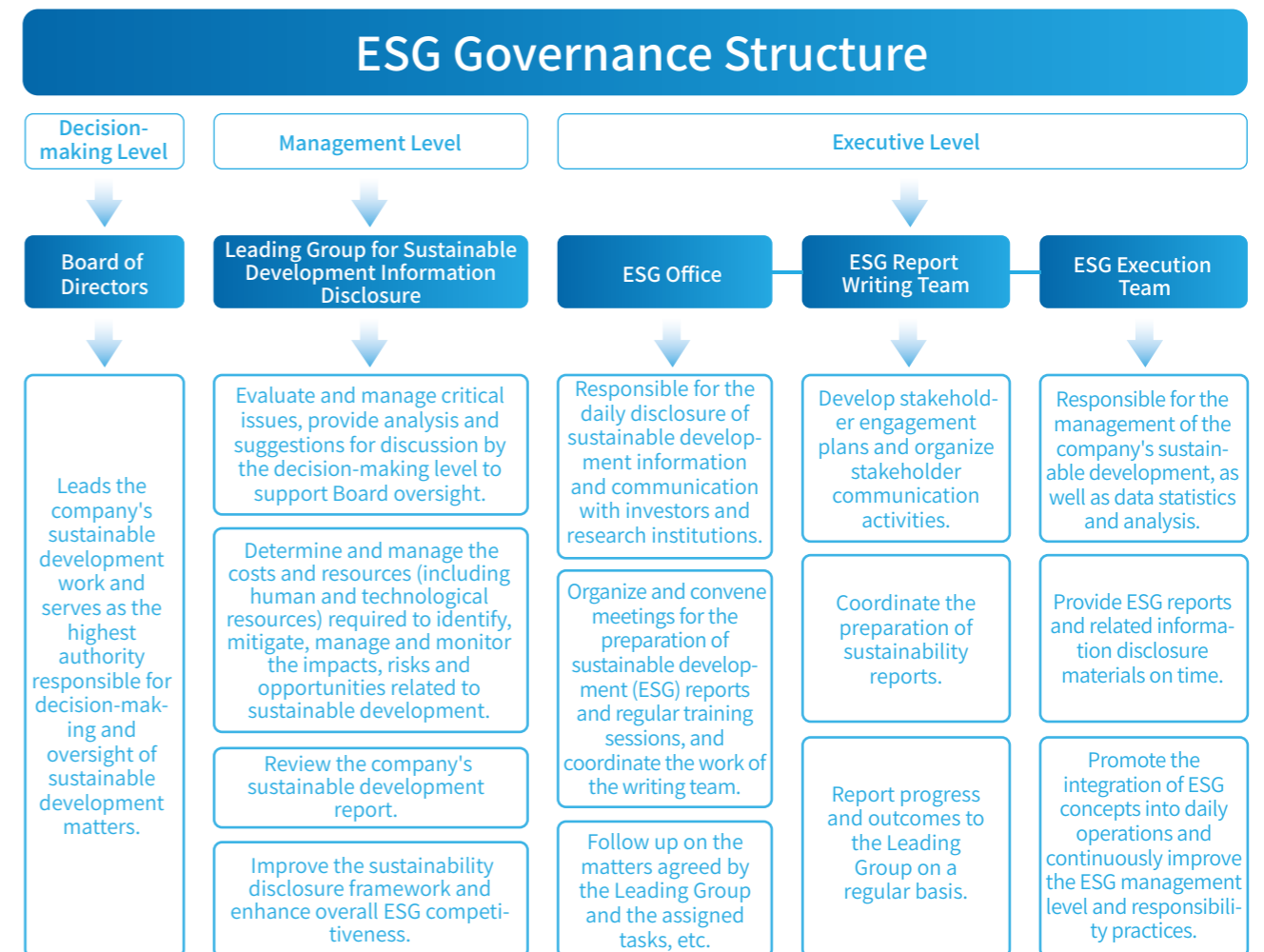


# Enhancing ESG Management

We actively practice the concept of sustainable development, promoting an environmentally friendly, economically viable, and socially responsible business model. The company continuously advances its efforts in Environmental, Social, and Governance (ESG) management, enhances communication with stakeholders, conducts ESG issue research, and steadily improve ESG management level and accountability practices to promote the high-quality and sustainable development of Baiyun Airport.

## ESG Governance Structure

We place great importance on enhancing our sustainable management capabilities. The Board of Directors leads the company's sustainable development initiatives and serves as the highest governing and decision-making body for sustainability matters. A dedicated sustainability information disclosure working group has been established, forming a structured organization that ensures deep participation from management, horizontal collaboration among specialized departments and all subsidiaries, and vertical alignment across all levels. An ESG report drafting team and an ESG execution team, which comprising professionals from different departments and all subsidiaries, are responsible for implementing ESG initiatives comprehensively. ESG efforts are integrated into the daily operations of the Party Committee, Board of Directors, and executive management, embedding sustainability principles into every aspect of business operations.



### Information Reporting Mechanism

We have established a well-defined and standardized internal reporting mechanism for sustainability information. The governance structure clearly assigns responsibilities, with the Board of Directors providing overall coordination, the Sustainability Information Disclosure Leading Group conducting reviews, the ESG Office overseeing implementation, and functional departments and subsidiaries assuming their respective responsibilities. We have standardized the entire process of collecting, reviewing, submitting and disclosing sustainable development information, and adopted a reporting method that combines regular submissions with immediate reports for major matters. Cross-verification and quality control procedures are strictly implemented to ensure that disclosed information is true, accurate, complete, and timely.

### Supervision and Assessment Mechanism

We have continuously improved and established a sound supervision and assessment mechanism for sustainable development, constructing a multi-level supervision system that combines comprehensive supervision by the Board of Directors, routine supervision by the Leading Group for Sustainable Development Information Disclosure, and special supervision by the compliance management department. This ensures that the sustainable development work is carried out in a fully regulated, controllable, and traceable manner throughout the process. At the same time, sustainability management requirements were incorporated into the performance responsibility agreements of relevant department heads. Through internal performance evaluations, we strengthen responsibility implementation and process control, forming a closed-loop management mechanism of "supervision - assessment - rectification - improvement" and continuously optimizing management processes to promote the deep integration of the sustainable development concept into the entire process of company governance and operation.

### Stakeholder Engagement

The support of stakeholders is crucial to the company's stable operations. We continuously monitor stakeholder expectations, establish diversified, multi-channel communication and feedback mechanisms, actively listen to stakeholder opinions, expectations, and demands, and strive to build more harmonious relationships through various channels and methods.

Stakeholder	Expectations and Concerns	Communication and Response
 Government/Regulatory Authorities	<ul style="list-style-type: none"> <li>Upholding Party leadership</li> <li>Safe and stable operations</li> <li>Preservation and appreciation of state-owned assets</li> <li>Economic Development contribution</li> </ul>	<ul style="list-style-type: none"> <li>Social welfare services</li> <li>Development of an aviation hub</li> <li>Maintaining social stability</li> <li>Working meetings and reports</li> <li>Business performance assessments</li> <li>Inspections and audits information disclosure</li> <li>Government collaboration</li> <li>Regulatory supervision</li> </ul>
 Shareholders/Investors	<ul style="list-style-type: none"> <li>Business performance</li> <li>Corporate governance</li> <li>Protection of investor rights</li> </ul>	<ul style="list-style-type: none"> <li>Transparency in information disclosure</li> <li>Stable and compliant operations</li> <li>Internal control system improvements</li> <li>Regular announcements and reports</li> <li>General meetings of shareholders, board,</li> <li>and supervisory board meetings</li> <li>Online Q&amp;A interactions</li> <li>Performance briefings and other investor engagement activities</li> </ul>
 Passengers	<ul style="list-style-type: none"> <li>Safe, convenient and efficient travel</li> <li>Personalized services</li> <li>Intelligent services</li> </ul>	<ul style="list-style-type: none"> <li>Special passenger services</li> <li>Promotion of education and culture</li> <li>Service hotline</li> <li>Complaint hotline</li> <li>Satisfaction surveys</li> <li>Official website/WeChat platform, etc.</li> <li>Passenger service</li> </ul>
 Partners/Supplier	<ul style="list-style-type: none"> <li>Transparent Procurement</li> <li>Ethics and Compliance</li> <li>Integrity in contract execution</li> </ul>	<ul style="list-style-type: none"> <li>Sustainable Supply Chain</li> <li>Routine business communication</li> <li>Project cooperation</li> <li>Business negotiation</li> <li>Supplier audits</li> </ul>
 Employees	<ul style="list-style-type: none"> <li>Employee rights protection</li> <li>Health and safety</li> </ul>	<ul style="list-style-type: none"> <li>Training and development</li> <li>Benefits and care</li> <li>Employee Representative Conference</li> <li>Labor Unions</li> <li>Compensation and Benefits Assurance</li> <li>Training and Promotion</li> </ul>
 Environment	<ul style="list-style-type: none"> <li>Climate change Response</li> <li>Environmental impact management</li> </ul>	<ul style="list-style-type: none"> <li>Air quality and emissions control</li> <li>Energy and resource conservation</li> <li>Biodiversity Protection</li> <li>Energy conservation, emission reduction, and energy consumption reduction</li> <li>Information disclosure</li> <li>Supervisory inspection</li> <li>Work meetings and reports</li> </ul>
 Peers/Industry Associations	<ul style="list-style-type: none"> <li>Airport planning and construction</li> <li>International development</li> </ul>	<ul style="list-style-type: none"> <li>Exchange and cooperation</li> <li>Industry development</li> <li>Project cooperation</li> <li>Industry exchange and cooperation</li> <li>Evaluation and supervision</li> </ul>
 Airlines	<ul style="list-style-type: none"> <li>Passenger Services</li> <li>Safety and Security</li> <li>Airport Planning and Construction</li> </ul>	<ul style="list-style-type: none"> <li>Transportation Integration and Accessibility</li> <li>Industry Development Contributions</li> <li>Routine business communication</li> <li>Work meetings and reports</li> <li>Industry exchanges</li> <li>Project cooperation</li> </ul>
 Retailers and Concessionaires	<ul style="list-style-type: none"> <li>Passenger Services</li> <li>Safety and Security</li> <li>Coordinated Development</li> </ul>	<ul style="list-style-type: none"> <li>Routine business communication</li> <li>Work meetings and reports</li> <li>Business negotiations</li> </ul>
 Community/Public	<ul style="list-style-type: none"> <li>Public welfare and charity</li> <li>Volunteer service</li> <li>Community building</li> </ul>	<ul style="list-style-type: none"> <li>Rural revitalization</li> <li>Education and culture promotion</li> <li>Volunteer service</li> <li>Public welfare activities</li> <li>Social supervision</li> <li>Information disclosure</li> </ul>



# Double Materiality Assessment of Material Issues

## Review and Identification of ESG Issues

We attach great importance to the identification and management of sustainability issues. In accordance with the GRI Sustainability Reporting Standards and the Guidelines No. 14 of Shanghai Stock Exchange for Self-regulation of Listed Companies -Sustainability Report (Trial), and with reference to peer ESG practices, we reviewed the Company's material sustainability matters and established an issue pool. At the same time, we incorporated the latest regulatory requirements of the China Securities Regulatory Commission and the Shanghai Stock Exchange to further enhance the quality of the Company's ESG management and disclosures.

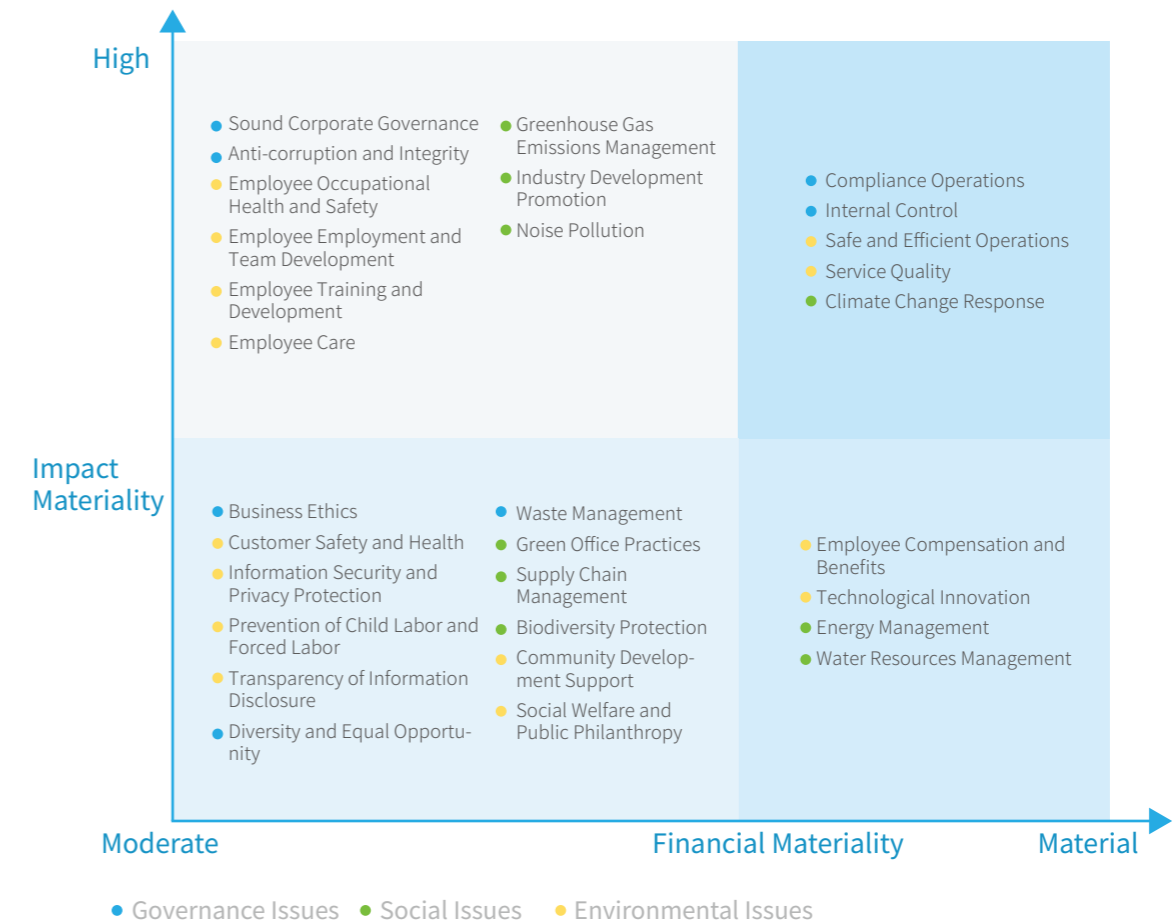
## Stakeholder Research

Questionnaires were designed around the two core dimensions of financial materiality and impact materiality. Systematic research was conducted among Baiyun Airport's internal and external stakeholders, including investors, shareholders, government and regulatory authorities, airlines, passengers, and employees, to collect opinions and suggestions and complete the preliminary screening of issues.

## Confirmation and Disclosure of Material Issues

With reference to the relevant requirements of the Guidelines No. 4 for Self-regulatory Supervision on Listed Companies of The SSE - Compilation of Sustainable Development Reports, and taking into account industry development trends and the Company's actual circumstances, the Leading Group for Sustainable Development Information Disclosure refined and finalized the screening results and identified 30 material issues of greatest concern to stakeholders for focused disclosure in the ESG Report.

## Double Materiality Matrix



Issues that are material from both a financial materiality perspective and an impact materiality perspective are identified as double materiality issues.

Double materiality issues are disclosed in accordance with the disclosure framework set out in the Guidelines No. 14 of Shanghai Stock Exchange for Self-regulation of Listed Companies -Sustainability Report (Trial).

- Governance**  
Disclose the governance structure and internal systems used by the Company to manage and oversee sustainability-related impacts, risks, and opportunities.
- Strategy**  
Disclose the plans, strategies, and approaches adopted by the Company to address sustainability-related impacts, risks, and opportunities.
- Impact, Risk and Opportunity Management**  
Disclose the measures and processes used by the Company to identify, assess, monitor, and manage sustainability-related impacts, risks, and opportunities.
- Indicators and Targets**  
Disclose the Indicators and targets used by the Company to measure, manage, monitor, and evaluate its response to sustainability-related impacts, risks, and opportunities.

The connection between the material issues and the United Nations' 2030 Sustainable Development Goals (SDGs)

No.	Dimension	Material Issues	1 NO POVERTY	2 ZERO HUNGER	3 GOOD HEALTH AND WELL-BEING	4 QUALITY EDUCATION	5 GENDER EQUALITY	6 CLEAN WATER AND SANITATION	7 AFFORDABLE AND CLEAN ENERGY	8 DECENT WORK AND ECONOMIC GROWTH	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	10 REDUCED INEQUALITIES	11 SUSTAINABLE CITIES AND COMMUNITIES	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	13 CLIMATE ACTION	14 LIFE BELOW WATER	15 LIFE ON LAND	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	17 PARTNERSHIPS FOR THE GOALS		
1	Governance	Sound Corporate Governance																	●	●	
2		Stakeholder Engagement																		●	●
3		Compliance Operations																		●	●
4		Due Diligence																		●	●
5		Anti-Bribery and Anti-corruption																		●	●
6		Anti-Unfair Competition																		●	●
7		Fair Treatment of SMEs									●		●								
8	Environmental	Climate Change Response							●					●	●						
9		Energy Utilization							●				●	●	●						
10		Water Resource Management						●					●	●							
11		Circular Economy											●	●							
12		Environmental Compliance Management											●	●							
13		Strengthening Pollution Prevention and Control												●	●		●	●			
14		Pollutant Emissions												●	●		●	●			
15		Waste Management												●	●			●			
16		Ecosystem and Biodiversity Protection						●						●	●		●	●			
17		Green Awareness Promotion												●	●						
18	Social	Product and Service Safety and Quality								●	●			●							
19		Innovation-driven Development								●	●			●							
20		Technology Ethics								●	●			●							
21		Data Security and Customer Privacy Protection								●	●			●					●	●	
22		Employee Rights and Interests Protection			●	●	●			●		●									
23		Supply Chain Security											●		●				●	●	
24		Social Contribution	●	●	●									●							
25	Rural Revitalization	●	●	●																	

# Deepening Corporate Governance

We strictly adhere to the Company Law of the People’s Republic of China, Securities Law of the People’s Republic of China, Code of Corporate Governance for Listed Companies, and other relevant laws and regulations issued by the China Securities Regulatory Commission and the Shanghai Stock Exchange. By establishing a structured governance mechanism, we continuously clarify roles at different levels and enhance governance efficiency.

## Governance Structure

We have established a standardized and well-structured governance structure with clear division of responsibilities, which includes the Party Committee, the General Meeting of Shareholders, the Board of Directors, and the Executive Management. Major matters must first undergo preliminary review by the Party Committee and then submitted to the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors, the Chairman's Office Meeting, or the General Manager's Office Meeting for decision-making based on their respective decision-making authority.

### Party Committee

- Provides leadership by setting strategic direction, overseeing overall governance, and ensuring policy implementation. It deliberates and makes decisions on major corporate matters in accordance with regulations.

### General Meeting of Shareholders

- The highest governing body of the company, responsible for determining business strategies and investment plans, as well as reviewing and approving reports from the Board of Directors.

### Board of Directors

- Accountable to the General Meeting of Shareholders, exercising decision-making authority within the scope defined by the Company Law of the People’s Republic of China, the company’s Articles of Association, and the mandates from the General Meeting of Shareholders.

### Board of Supervisors

- A standing supervisory body responsible for overseeing the company’s financial affairs and ensuring the lawful and compliant performance of duties by the Board of Directors and senior management, thereby safeguarding the legal rights and interests of the company and its shareholders.

### Executive Management

- Exercises decision-making authority issued by the Board of Directors within the framework established under the Company Law of the People’s Republic of China and the company’s Articles of Association, ensuring the strict execution of resolutions passed by the Board of Directors and the General Meeting of Shareholders.

## Accountability Mechanism

We have formulated governance policies, including the Rules of Procedure for the General Meeting of Shareholders of Guangzhou Baiyun International Airport Co., Ltd. and the Rules of Procedure for the Board of Directors of Guangzhou Baiyun International Airport Co., Ltd., to clearly define the roles, responsibilities, as well as communication and reporting mechanisms at each governance level, including the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors, and the Executive Management. Proposals are deliberated, reviewed, approved, and supervised in accordance with procedural rules, ensuring the standardized operation of our corporate governance mechanism, the effective execution of resolutions, and the protection of the rights and interests of the company and shareholders.

## Appointment Process and Composition of the Board, Supervisory Board, and Senior Management

Company directors and non-employee supervisors are elected by the General Meeting of Shareholders, while employee supervisors are democratically elected by employees through the Employees Congress or other democratic methods. The General Manager and Deputy General Managers are appointed by the Board of Directors in accordance with regulations. When selecting board members, supervisors, and senior executives, we adhere to the principle of diversity, conducting a comprehensive assessment of each candidate based on factors such as age, gender, educational background, professional experience, and skillset.

As of December 31, 2025, the company's Board of Directors consists of 7 directors, among which 3 are non-independent directors and 4 are independent directors. The proportion of independent directors exceeds 57%, including experts in financial accounting, airport investment and construction management, law, and macroeconomic management, etc. The Board of Directors has four specialized committees, namely the Audit Committee, the Remuneration and Evaluation Committee, the Investment Review and Decision-making Committee, and the Compliance Management Committee. The chairpersons and main members of each committee are all independent directors, providing professional support for the scientific decision-making of the board.

## Performance Assessment and Remuneration Management

We have developed governance policies such as the Performance Assessment Management Measures for Executive Management of Guangzhou Baiyun International Airport Co., Ltd (Trial) and the Remuneration Management Measures for Executive Management of Guangzhou Baiyun International Airport Co., Ltd (Trial) to continuously enhance executive salary management. The compensation of the members of executives is generally composed of base annual salary, performance-based annual salary, tenure incentive and medium and long-term incentives. The annual compensation is determined by the Board of Directors based on factors such as job value, target difficulty and assessment results with a position-specific salary system in place that directly links salary to performance. The remuneration plan for independent directors shall be proposed by the Remuneration and Evaluation Committee, submitted to the Board of Directors for approval, and approved by the General Meeting of Shareholders before implementation. Additionally, in accordance with relevant regulatory requirements and information disclosure norms, we regularly disclose the annual remuneration of directors and senior management members in our annual reports.

## Key Performance Indicators (KPIs)

- Convened the general meeting of shareholders **2** times
- Convened the board meeting **9** times
- Convened the audit committee meeting **9** times
- Convened the remuneration and assessment committee meeting **3** times
- Convened the investment review and decision-making committee meeting **5** times
- Convened the compliance committee meeting **1** time
- The proportion of independent directors in the Board of Directors is **57%**.
- There is **1** female independent director in the Board of Directors, and the proportion of female independent directors is **25%**.
- The proportion of independent directors in the professional committees is **100%**.
- The cumulative pledge ratio of the top ten shareholders (none)

# Investor Communication and Protection

We regulate investor rights through formal governance policies, continuously enhance the quality and transparency of information disclosure, and ensure smooth communication channels to protect investor interests effectively.

## ▷ Standardize and Safeguard Shareholders' Rights and Interests

In accordance with the Code of Corporate Governance for Listed Companies, the Rules on Shareholders' General Meetings of Listed Companies, and the company's Articles of Association, we have established the Rules of Procedure for the General Meeting of Shareholders of Guangzhou Baiyun International Airport Co., Ltd.. These rules standardize the procedures for convening, proposing, notifying, holding, voting, recording, and announcing shareholder meetings, ensuring equal treatment for all shareholders. We carefully consider the ways, timing and location of meetings to facilitate the participation of minority shareholders, guaranteeing their right to information and participation, and ensuring that resolutions are made in a fair and transparent manner.

## ▷ Improve the Quality of Information Disclosure

We comply with the Securities Law of the People's Republic of China and the Administrative Measures for Information Disclosure of Listed Companies, continuously updating the Information Disclosure Management System of Guangzhou Baiyun International Airport Co., Ltd. to ensure that disclosures are timely, fair, truthful, accurate, and complete. Through various information disclosure channels, we strictly implement regulatory requirements and disclose relevant financial and non-financial information in accordance with the information disclosure standards and time limits stipulated by relevant laws and regulations. The Audit Committee is responsible for supervising the behavior of the company's directors and senior management in fulfilling their responsibilities for information disclosure. This ensures the effective implementation of the information disclosure management system and effectively improves the company's information disclosure management level and quality.

## ▷ Strengthen Investor Relations Management

We have formulated the Investor Relations Management System of Guangzhou Baiyun International Airport Co., Ltd. to standardize the management of investor relations. The company's board secretary serves as the person in charge of investor relations management, and the Legal and Board Affairs Department (Board Secretary's Office) acts as the functional department for investor relations management, responsible for all matters related to the company's investor relations management. Additionally, we continuously supplement and improve the multi-channel and multi-level investor communication system, strengthen the information communication between the company and investors, enhance investors' understanding and recognition of the company, and effectively protect the legitimate rights and interests of investors, especially those of the public.

## Honors

- The Company received an A rating in the Shanghai Stock Exchange's 2024-2025 information disclosure evaluation, marking the 12th consecutive year in which it achieved an **A rating** for information disclosure.
- On November 2025, the Company was awarded the title of **"Best Practice Case for Listed Company Boards in 2025"** in the "2025 Best Practice Case Collection Activity for Board of Directors for Listed Companies" launched by the China Association for Public Companies (CAPCO).
- On December 2025, the Company received the **"Golden Bull Award for Listed Companies (Golden Information Disclosure Award)"** by China Securities Journal.
- On December 2025, the Company received the **"2025 Corporate Governance Award" under the "Shanghai Securities News Eagle • Golden Quality"** awards.
- On December 2025, the Company received the **"Industry Leading Enterprise Award" under the "Golden Horse Award" by the Securities Daily.**



### Investor Communication Channels

- Regular reports and interim reports
- General Meeting of Shareholders
- Performance briefings
- Mail delivery of materials
- Telephone and email communication
- E-interactive platform
- Promotional materials
- On-site visit
- Roadshow
- Official website column and official account

### Key Performance Indicators (KPIs)

- A total of **75** announcements were disclosed and **59** documents of various types were submitted during the year.
- **3** performance briefings were held.
- **54** questions from e-interactive platform were answered.
- Over **170** investors were received.
- **18** site visits were arranged.
- **64** institutions participated in site visits..

### Case The "I'm a Shareholder"- small investors visiting Baiyun Airport event organized by the Shanghai Stock Exchange, the China Association for Public Companies (CAPCO), and the China Securities Investor Services Center (ISC) was successfully held.

On the afternoon of October 15th, the event "Small Investors Visiting Baiyun Airport" organized by the Shanghai Stock Exchange, the China Association for Public Companies (CAPCO), and the China Securities Investor Services Center (ISC) was successfully held. Led by the Shanghai Stock Exchange,, more than twenty investors visited Baiyun Airport and visited the operation center "AOC" hall and the cultural exhibition hall of Baiyun Airport. They comprehensively and multi-dimensionally learned about the development history, corporate culture and operation control system of Baiyun Airport, and had in-depth exchanges with the Company's management.

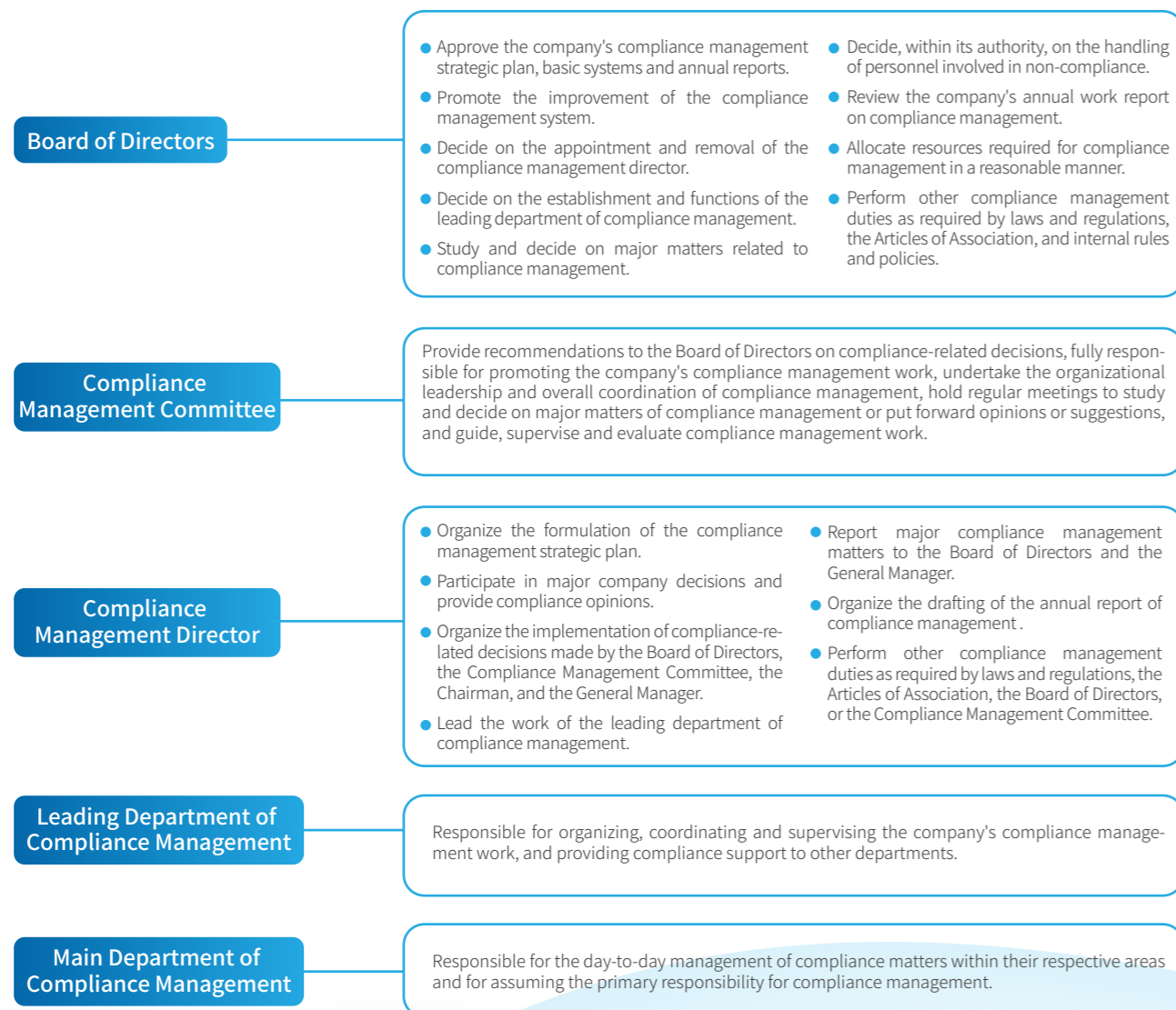


# Enhancing Compliance Management Capabilities

We have always prioritized stable operation. Through the coordinated efforts and in-depth promotion of the three pillars of compliance management, internal control, and risk management, we provide a solid guarantee for the sustained and sound development of the company's business.

## Governance

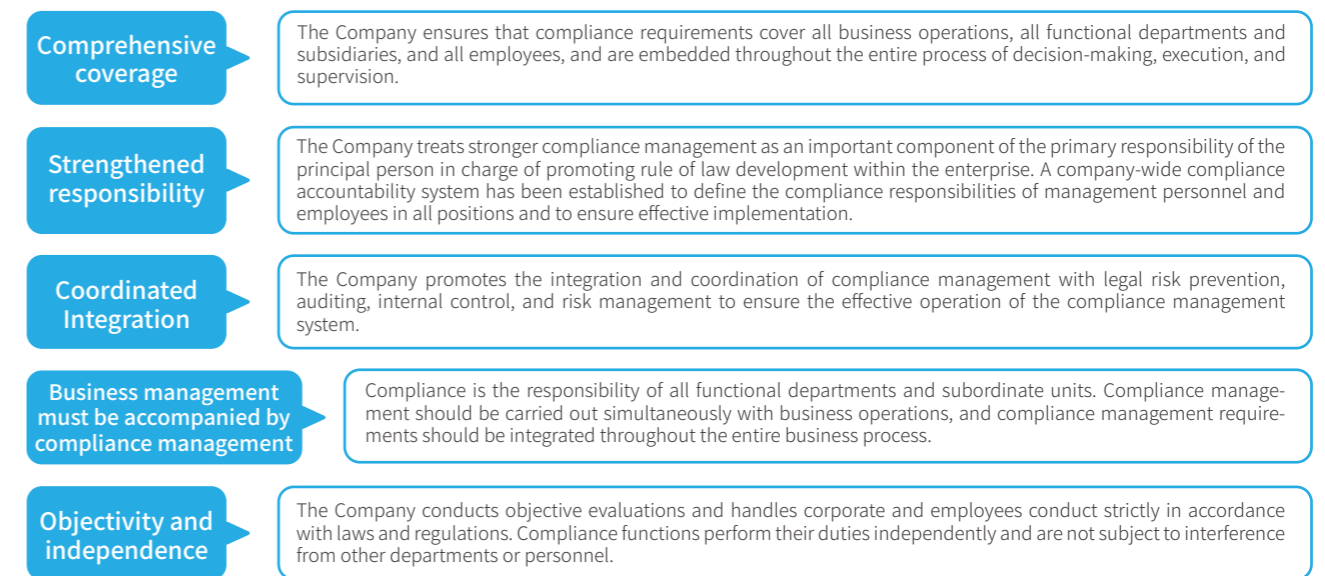
We have established a multi-dimensional and all-round compliance system framework centered on the *Compliance Management System of Guangzhou Baiyun International Airport Co., Ltd.* and guided by the Compliance Management Manual of Guangzhou Baiyun International Airport Co., Ltd.. We have clearly defined the compliance management requirements and behavioral norms. A Compliance Management Committee has been established by the Board of Directors, and a compliance management director has been appointed, forming a clear compliance governance and supervision mechanism.



## Strategy

Guided by Xi Jinping Thought on the Rule of Law, the Company takes the strengthening of its compliance management system and capabilities as the main focus of its work. By establishing and improving a sound compliance management system, it strives to enhance its law-based corporate governance, compliance in operations, and standardized management capabilities. The Company promotes a compliance philosophy under which all employees build compliance awareness, all activities adhere to compliance requirements, compliance culture is upheld throughout the organization, and compliance risks are guarded against at all times. Through effective identification and management of compliance risks, the Company advances the development of a comprehensive compliance management system, ensures lawful and compliant operations, and safeguards its sound reputation.

### Construction of Compliance Management System



### Continuous Optimization of the Institutional Framework

We have been continuously establishing and improving the compliance management system, formulating compliance codes of conduct applicable to all employees, formulating specialized compliance management systems for key areas, and adopting a tiered management approach for such areas. In response to changes in laws, regulations, rules, standards, and regulatory developments, the Company promptly translates external compliance requirements into internal policies and procedures. Since May 2024, the Company has comprehensively carried out a review and streamlining of its internal rules and systems, eliminating outdated, impractical, and hindering development regulations and redundant, repetitive regulations and clauses. Based on the latest legal, regulatory, and management requirements, the Company have optimized the existing rules to build a concise, efficient, and practical internal management system structure.

### Strengthening Accountability for Rule of Law Development

We strictly implements the primary accountability system for rule of law development, reinforcing the core responsibility of principal persons in charge for advancing law-based governance. The performance of the principal persons in charge of each subordinate unit in fulfilling the responsibility for rule of law development will be clearly included in the annual debriefing and the comprehensive assessment and evaluation system for leadership personnel, ensuring that the responsibility is effectively transmitted and implemented at all levels.

### Strengthening Ex Ante Risk Controls

We consistently treat legal compliance review and major risk assessment as the mandatory preconditions for major decision-making matters, thereby reinforcing the first line of defense against risks. Special compliance reviews are conducted for important business activities, including major service procurement, to prevent potential risks. We continuously improve the management authorization list and authorization delegation mechanism, and regularly assess the implementation effects to ensure the standardized authorization, controllable risks, and effective implementation.

## Impact, Risk and Opportunity Management

### ▷ "Three Lines of Defense" for Compliance Management

We have established a "Three Lines of defense" model for compliance management, fulfilling the ex ante, ongoing, and ex post management responsibilities in accordance with the provisions of the *Compliance Management System of Guangzhou Baiyun International Airport Co., Ltd.*

#### The first line of defense Main Department (Unit) of Compliance Management

The main department (unit) responsible for compliance management is the first line of defense, which is responsible for the daily management within their respective areas and assumes the main responsibility for compliance management.



#### The second line of defense Leading Department of Compliance Management

The leading department of compliance management is the second line of defense, which is responsible for organizing, coordinating and supervising compliance management work, providing compliance support to all functional departments and subordinate units of the company.

#### The third line of defense Discipline Inspection Department, Human Resources Department, Audit Department

The discipline inspection department, human resources department and the audit department are the third line of defense. The **discipline inspection department** is responsible for reviewing violations and non-compliant conduct and making recommendations on disciplinary action. The **human resources department** participates in the investigation of relevant violations by employees and proposes organizational and personnel handling measures. The **audit department** is responsible for coordinating the compliance checks in the internal audit process, and collaborating with the leading department for compliance management to organize the rectification work for the deficiencies in the regulations related to compliance management.

### ▷ Compliance Risk Identification and Early Warning

The main departments of compliance management are responsible for identifying and systematically analyzing the potential risks, impact levels, and possible consequences of compliance issues within their respective professional fields, based on changes in laws and regulations, administrative law enforcement situations, requirements of the State-owned Assets Supervision and Administration Commission of Guangdong Province, among other factors. Meanwhile, these departments track the changes in compliance risks within their professional fields, external penalties, changes in external laws and regulations, and administrative law enforcement situations, and promptly issues compliance risk alerts relevant to their business activities. The leading department of compliance management is responsible for organizing, coordinating and supervising the compliance key areas and the main compliance issues within these areas, and providing compliance support to the main management department of compliance.

### ▷ Compliance Risk Response Mechanism

The main departments of compliance management are responsible for formulating response plans in their respective professional fields based on the compliance liaison mechanism, compliance risks, and other compliance risks discovered, including compliance risk descriptions, response measures, and handling methods. The compliance risk response plan includes the handling procedures for major compliance risk incidents. These departments are responsible for the implementation of the compliance risk response plan within their respective professional field.

The implementation of the response plan for major compliance incidents is coordinated and led by the Compliance Management Committee. The compliance management director takes the lead, and relevant departments cooperate together to minimize compliance risks and reduce losses to the greatest extent.

In the event of non-compliance, The relevant department will organize the handling in accordance with the response plan. When a major compliance risk event occurs in the business area under the responsibility of the main department of compliance management, the head of the relevant department shall promptly report to the supervising business leader, the General Manager, the Chairman, and the Compliance Management Committee, and submit a response plan for the incident.

The leading department of compliance management is responsible for researching and formulating the company's compliance risk response plans, submitting them to the Compliance Management Committee for approval prior to implementation. It is also responsible for tracking and supervising the implementation of the compliance risk response plans by the main departments of compliance management, as well as responding to incidents of non-compliance.

### ▷ Compliance Risk Review

- When reviewing specified matters in the course of business, main departments of compliance management simultaneously perform their compliance review duties. For identified compliance issues, they conduct systematic analysis of risk categories, likelihood of occurrence, level of impact, and risk mitigation measures, issue timely warnings, and provide compliance review opinions.
- The relevant departments are responsible for implementing such compliance review opinions.

#### Key Performance Indicators (KPIs)

- Starting from 2024, the company's overall system was streamlined from **308** items to **194** items, with a reduction rate of **37%**.
- In 2025, a total of **57** written special legal argumentation opinions were issued.

## Indicators and Targets

### ► Compliance Assessment and Evaluation Mechanism


We have incorporated the compliance management performance into the annual assessment scope for the main departments of compliance management and all employees within those departments. Relevant functional departments have formulated the compliance assessment and evaluation measures in accordance with the superior compliance assessment and evaluation requirements and in combination with the company's assessment system. The compliance assessment and evaluation are carried out by the subordinate units as part of the annual performance review process. The results serve as an important basis for employee rewards and disciplinary actions, management appointments, and selections for recognition and awards.

### ► Compliance Training Mechanism

We organize compliance training for all employees to ensure that they understand and comply with the Company's compliance objectives and requirements. Employees are required to participate in compliance training, and management at all levels is expected to take the lead.

### ► Cultivation of Compliance Culture

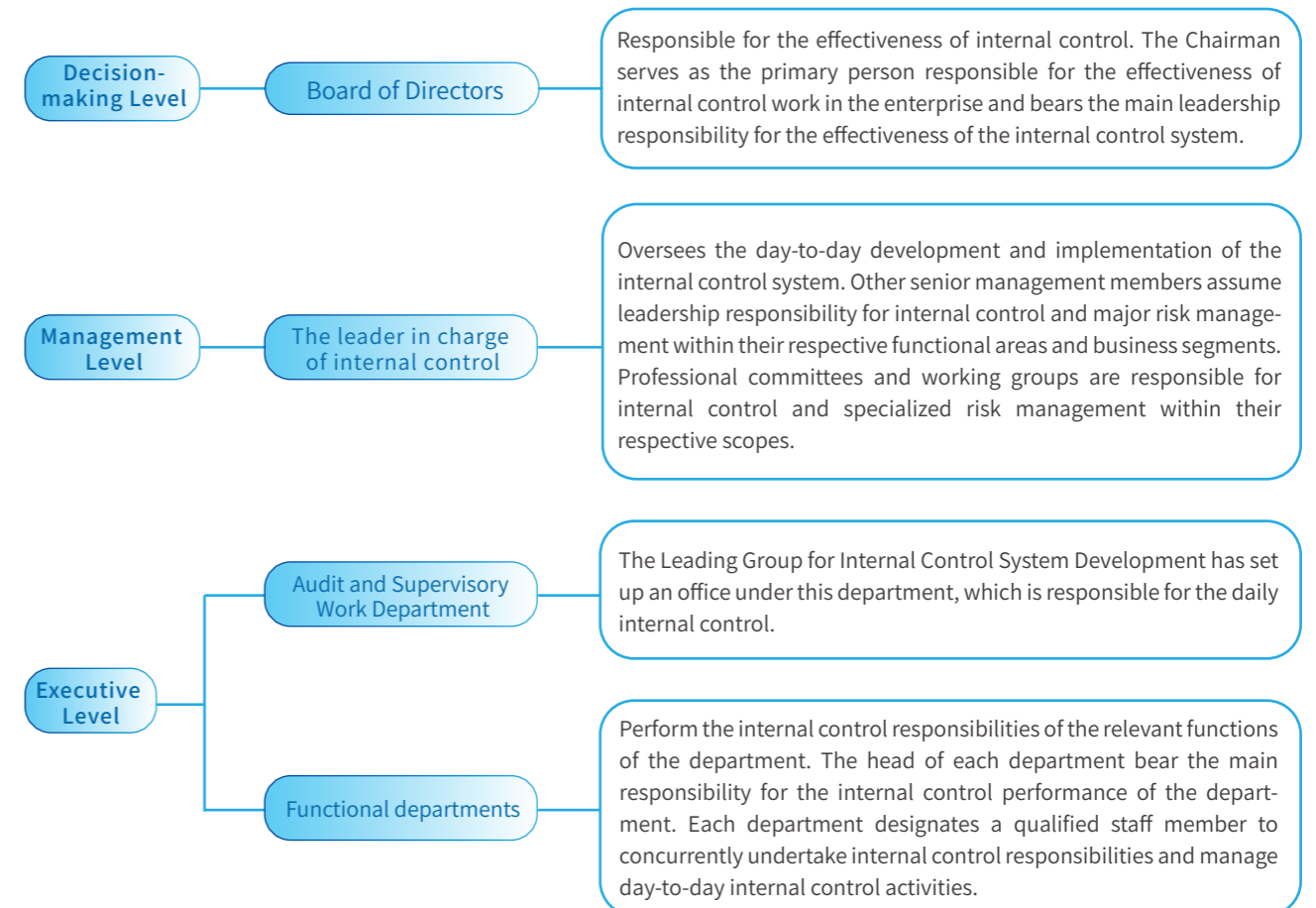
We place emphasis on fostering a compliance culture that is integrated with corporate culture and aligned with business needs. Through various initiatives, the Company strengthens employees' awareness of safety, integrity, and probity, promotes the values of lawful and compliant operations and honesty, reinforces the ideological foundation for compliant management, and encourages the development of a strong compliance culture across the organization.

 Compliance Management	2023	2024	2025
Number of internal management policies streamlined	0	99	19
Number of written special legal opinions issued	20	30	57
Number of legal and compliance training sessions	26	33	31
Number of participants in legal and compliance training	1354	1056	1309

## Enhancing Internal Control

We continuously improve our internal control system by refining our organizational structure and establishing an effective internal control system that supports scientific decision-making, implementation, and oversight. This ensures the healthy operation of the Company's business activities..

### Governance



## Strategy

### ✈ Internal Control Operation Mechanism

We continuously review and optimize the company's governance structure and business operations. We have organized all functional departments and subordinate units to advance the internal control systems in accordance with established plans and requirements, improve the internal control management manual to ensure that all employees clearly understand the internal organizational structures, roles and responsibilities, and business processes, thereby clarifying accountability and enabling the proper exercise of authority.

Each functional department can fully leverage the supervisory and control roles in internal control management, forming an internal control system across departments.

In accordance with the relevant regulatory requirements of listed companies, we regularly organize internal control self-assessments across all subordinate units and engage external accounting firms annually to conduct internal control audits, ensuring the effectiveness of internal control operations.

### ✈ Internal Audit

We attach great importance to audit supervision, continuously implement the three-year "full coverage" deployment of internal audits, formulate annual audit plans, regularly carry out various audits of economic responsibility and special audits, and communicate the problems found during audits with relevant functional departments.

**1** By issuing the Audit Reminder Letter, problems arising from reasons such as non-standard business operations and inadequate implementation are addressed in a targeted manner.

**2** By issuing the Audit Management recommendation, we identify recurring and critical issues and focuses on resolving underlying institutional barriers, mechanism deficiencies, and system gaps.

**3** In addition, through initiatives such as the Audit Lecture Series, we promote both corrective and preventive measures, helping departments and subsidiaries mitigate risks and reduce potential losses, thereby achieving a broader standardization effect.

## Impact, Risk and Opportunity Management

### ⚙ Risk Management Structure

- We have established a risk management and internal control organizational system that is vertically integrated and comprehensively covered.

#### Chairman of the Company

- The Chairman serves as the primary person accountable for risk management and bears primary leadership responsibility for the effectiveness of the risk management system.

#### The leader in charge of risk management

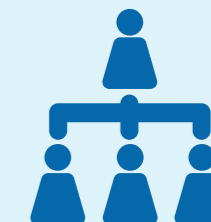
- The leader in charge of risk management is responsible for the daily operation of the risk control system.

#### Other senior executives

- Other senior executives are responsible for risk management and major risk control within their respective functional areas and business segments.

#### Professional committees, working groups, functional departments and subordinate units

- Professional committees, working groups, functional departments and subordinate units are responsible for risk prevention and control within their respective fields.



### ⚙ Risk Management Regulations

We continuously improve our comprehensive risk management system, have formulated the Comprehensive Risk Management Measures of Guangzhou Baiyun International Airport Co., Ltd., and regularly carry out risk prevention and control activities, including risk identification and assessment, risk response, and the preparation of risk management reports. We focus particularly on major risks that may affect the company's overall sustainable operation, ensuring that all business activities comply with applicable laws and regulations and that operational and management activities remain effective.

We have formulated the Management Measures for Major Operating Risk Events of Guangzhou Baiyun International Airport Co., Ltd., establishing a sound mechanism for managing major operational risks and effectively preventing and mitigating such risks. Functional departments and subordinate unit are the responsible entities for reporting risk information. Significant risks identified within their respective areas are subject to timely early warning and reporting. Relevant departments report on special risk management activities in accordance with the requirements of the Company's risk management functions.



## Risk Management System

We continuously strengthen the "Three Lines of Defense" framework for risk management.

### The first line of defense Subordinate Units

Subordinate units are the first line of defense, bearing direct responsibility for risk management in related management activities;



### The second line of defense Functional Departments

Functional departments of the company serve as the second line of defense for risk management, providing the first line with the risk management guidance and suggestions of the business-related matters.

### The third line of defense Internal Audit Department

The internal audit department acts as the third line of defense, it is responsible for coordinating, guiding, and supervising the risk management activities, and for evaluating the effectiveness of risk management and the control system through testing and audits. We actively promote the implementation of the long-term mechanism for risk management, preventing and mitigating various risks, to promote the sustained, stable and healthy development of the company.

## Conducting Due Diligence

We continuously strengthen the management of company investments to mitigate investment risks. In accordance with the Guangdong Provincial State-owned Enterprise Investment Compliance Guidelines and other relevant regulations, we have established a mechanism for the due diligence and compliance exemption of investment matters. Due diligence is conducted for equity investment projects, including joint ventures, equity participation, and mergers and acquisitions.

## Indicators and Targets

Internal Control	2023	2024	2025
Scope of Internal Control Evaluation	100%	100%	100%
Number of Internal Audit Projects	10	11	10

# Building a Corruption-Free Airport

## Strengthening Party Conduct and Integrity to Establish a Strong Line of Defense Against Corruption

We adhere to Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as our guiding principle, fully implementing the spirit of the 20th National Congress of the Communist Party of China (CPC), as well as the Plenary Sessions of the 20th CPC Central Committee. We conscientiously follow the guidance from the Fourth Plenary Session of the 20th Central Commission for Discipline Inspection (CCDI) and the Fourth Plenary Session of the 13th Guangdong Provincial Commission for Discipline Inspection, ensuring strict discipline and integrity within our company while aligning with our overall development strategy.

We strictly enforce Party political discipline and political rules, diligently fulfill our political responsibility for comprehensively enforcing strict Party governance, persevere in implementing the spirit of the Central Party Leadership's Eight-point Decision and its detailed rules, ensuring that political oversight is both strong and effective in implementing directives from higher authorities.

By strictly enforcing the "two responsibilities" in Party conduct and integrity, we continue to extend the comprehensive and strict governance of the Party down to the grassroots level, fostering a coordinated linkage between "five key responsibilities".

We Strengthen routine and targeted oversight, maintain a firm stance against corruption, and deepen case-based rectification and governance.. Meanwhile, we strengthen both positive and negative educational approaches to cultivate a culture of integrity. Through multiple channels, Corruption-Free culture learning resources were provided to Party members, continuously consolidating the results of discipline and law education, and vigorously creating a "Corruption-Free Baiyun Airport" cultural atmosphere.

## Anti-Bribery and Anti-Corruption

We have always regarded anti-commercial bribery and anti-corruption governance as the core strategy of our corporate construction of integrity culture, and have continuously improved the governance systems and mechanisms. The Responsibility List of the Discipline Inspection Commission of Guangzhou Baiyun International Airport Co., Ltd. for Implementing the Guidelines on Strengthening the Supervision on Chief Officials and Leadership Teams at All Levels was formulated and issued. The responsibilities are clearly defined in a list format, to assist the company's Party committee in integrating the construction of party conduct and integrity with anti-corruption efforts into the overall development strategy.

### Annual meeting on Party building and Party conduct and integrity building

At the beginning of the year, We convened the annual work meeting on Party building and Party conduct and integrity building. The Company's Party committee signed responsibility agreements with the Party committees (general branches) of subordinate units and the Party branches of functional departments, issued the annual work priorities, revised and improved the list of the "two responsibilities" and ensured its implementation at all subordinate units, and made arrangements for the implementation of all tasks for the year.

### Establishing a risk prevention and control mechanism

We focused on potential areas of integrity risks and have established a full-process risk prevention and control mechanism of "pre-event investigation, in-event control, and post-event accountability". Through regular special supervision and embedded risk investigations, we identified and defused integrity risks in a timely manner. We urged the further establishment of "close and clean" business relationships, strengthen the management of business outsourcing, optimize cooperation services, standardize cooperation interactions, and effectively prevent corruption risks. In the documents and contract templates for investment promotion, leasing, bidding and procurement, we added the clauses for penalty for breach of integrity. It was required that all subordinate units sign corresponding integrity agreements (contracts) when signing business and procurement contracts with the counterparties.

### Strengthen the construction of anti-corruption culture

64 Party members and cadres were organized to attend the court hearings of related cases. 7 sessions, involving nearly 1,600 Party members, cadres and employees, were organized to watch warning education films. 112 Party members from the Company were organized to visit the discipline and law education base for on-site learning. These initiatives enhanced our awareness of "not wanting to engage in corruption". A Central Party Leadership's Eight-point Decision learning column was set up in "Corruption-Free Baiyun Airport". The corporate WeChat platform compiled and released 168 issues and 272 articles of learning content throughout the year. Specialized integrity-themed lectures were held for key position personnel involved in bidding reviews and procurement, aiming to guide the staff to have a sense of awe, maintain vigilance, and abide by the bottom line.

Through a series of governance measures, we improved the Company's political ecosystem, standardized business processes, and achieved mutual reinforcement between integrity and development. This year, the training on Party conduct and anti-corruption for Party members and leading cadres has reached 100% coverage. In the future, the Company will continuously improve the anti-corruption risk prevention system, advance the development of a digital and intelligent supervision system, persist in improving conduct, enforcing discipline and combating corruption, promote the integrated advancement of the mechanisms for officials not daring to be corrupt, not being able to be corrupt, and not wanting to be corrupt, and establish a long-term mechanism for integrity governance, thereby providing strong disciplinary support for the Company's high-quality development.

### Advocating Fair Competition and Fair Treatment of Small and Medium-sized Enterprises (SMEs)

We strictly abide by laws and regulations including the Anti-Monopoly Law of the People's Republic of China and the Law of the People's Republic of China Against Unfair Competition, and resolutely oppose and resist all forms of unfair competition. To effectively fulfill this commitments, the Company has systematically incorporated core requirements such as anti-fraud, anti-commercial bribery, anti-monopoly, anti-unfair competition, price compliance, and advertising compliance into the Compliance Management Manual of Guangzhou Baiyun International Airport Co., Ltd.. We actively collaborate with all employees and partners to jointly strive to build a compliance defense line, maintain fair competition, and construct a mutually trusting ecosystem. This is not only the company's regulation of its own business operations, but also a firm protection of the market order.





## “Cloud” Environmental Green Airport, Advancing Low-Carbon Coexistence

We are committed to the principles of resource conservation, environmental friendliness, low-carbon and emission reduction, and operational efficiency. By actively implementing the “14th Five-Year Plan” for Green Civil Aviation Development, we systematically build a life cycle environmental management system, proactively adapt to global climate governance requirements, and comprehensively promote energy structure optimization and energy efficiency improvements. We continuously innovate environmentally friendly operational models, integrating ecological protection into our corporate strategic decision-making, thereby laying a solid foundation for building a world-class aviation hub.

- Climate Change Response 38
- Optimizing Resource Utilization 43
- Environmental Compliance Management 46
- Strengthening Pollution Prevention and Control 47
- Advancing Ecological Governance 50
- Promoting Green Awareness 55

### Key Issues

Climate Change Response, Energy Utilization, Water Resource Management, Circular Economy, Environmental Compliance Management, Pollution Prevention and Control, Pollutant Emissions, Waste Management, Ecosystem and Biodiversity Protection, Green Awareness Promotion

### Contribution to the United Nations 2030 Sustainable Development Goals (SDGs)

# Climate Change Response

We are fully committed to China's "Carbon Dioxide Peaking and Carbon Neutrality" strategy, actively implementing The Communist Party of China Central Committee and the State Council's Working Guidance for Carbon Dioxide Peaking and Carbon Neutrality in Full and Faithful Implementation of The New Development Philosophy and the State Council's Action Plan for Carbon Dioxide Peaking Before 2030. We closely align with policies set by various government agencies and industry regulators, pioneering the integrated "Three-in-One" governance model of energy – environmental - carbon emissions. Through in-depth research and practical exploration of carbon dioxide peaking and carbon neutrality pathways, we are establishing a comprehensive, low-carbon development governance mechanism that spans the entire lifecycle of planning, construction, and operations, contributing innovative solutions for the green transformation of the transportation sector.

## Governance

We regard climate change as a key consideration in our strategic decision-making. To strengthen greenhouse gas management and climate change response, we have established a Leading Group for Ecological Civilization Development, which is responsible for coordinating and advancing the company's ecological civilization initiatives, addressing major green development issues, and supporting high-quality development.



### Enhancing the Green Operation Management System

Formulate an airport operation plan for carbon peaking and carbon neutrality

Optimize the platform-based construction of carbon emission management

Establish a green airport operation management system

### Strengthening the Intensive Resource Utilization

Optimize land use efficiency

Promote energy conservation

Enhance water management efficiency

Ensure rational utilization of materials

### Building an Ecologically Harmonious Environment

Continue advancing the Blue Sky Protection Action

Develop a sponge airport infrastructure

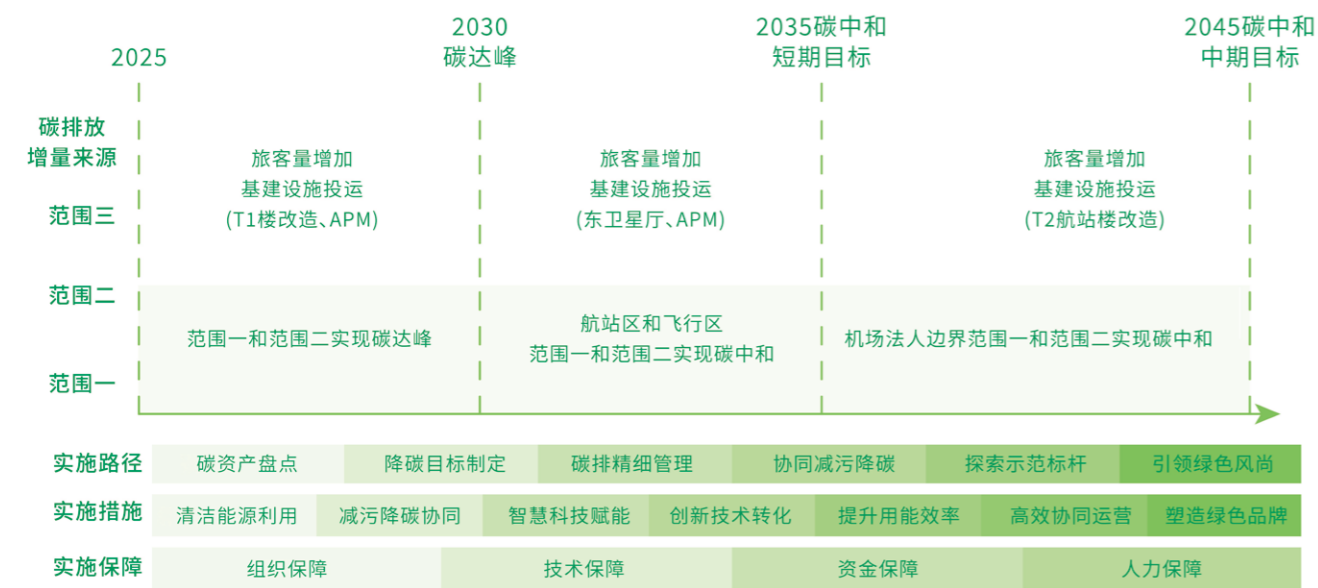
Construct a garden-style airport

## Strategy

### Smart Coordination for Carbon Reduction and Efficiency Enhancement

Baiyun Airport has established a management model of "Airport Ecological Community", expanding the scope of carbon emission management to the entire airport area. The system not only incorporates operational entities such as airlines, ground service units, and commercial tenants, but also integrates the passenger behavior data and government regulators into a unified management framework. In 2025, Baiyun Airport successfully passed the three-star evaluation of the "Dual Carbon Airport" by the Civil Airport Association of China. Currently, Baiyun Airport has obtained ACI International Airport Carbon Accreditation Level 1, 2, and 3 certifications, making it the first airport in mainland China to receive a Level 3 certification. By achieving these milestones, Baiyun Airport demonstrates China's civil aviation industry's ambition and expertise in tackling climate change, reinforcing its international reputation as a responsible civil aviation enterprise.

Baiyun Airport has forged strategic partnerships with airlines and on-site service providers, aligning strictly with the International Civil Aviation Organization (ICAO) carbon emission standards and the Civil Aviation Administration of China's (CAAC) Blue Sky Protection Action Plan. We have built a comprehensive, site-wide carbon emissions management system, leveraging smart monitoring technologies and big data analytics to develop a phased emission reduction roadmap. By implementing dynamic energy allocation strategies for key building clusters such as terminal buildings, establishing an intelligent air conditioning and lighting control system based on weather conditions and passenger flow dynamics. We have strengthened multi-dimensional supervision and audit mechanisms, conducted carbon emissions manager certification training, effectively enhanced the airport ecosystem resilience and low-carbon governance capacity.



#### Building Intelligent microgrids to promote use of clean energy

- Expand the construction of distributed photovoltaic systems
- Promote the application of diversified energy storage technologies
- Facilitate the implementation of smart power dispatching
- Promote the use of new energy vehicles vigorously

#### Coordinating the reduction of pollution and carbon emissions to promote sustainable resource circulation

- Explore cascade utilization of battery
- Explore the use of sustainable fuels
- Establish a non-CO<sub>2</sub> emissions control mechanism

#### Empowering refined carbon emissions management through intelligent technologies

- Promote the continuous upgrading of the carbon emission management system
- Enhance the efficient and precise operation of mechanical and electrical equipment
- Improve the autonomous optimization capability of the digital twin base platform

#### Exploring innovative technologies and transforming cutting-edge applications

- Actively explore an innovation model integrating industry, academia, research and application
- Explore green finance application models
- Carry out hydrogen energy pilot practices at Baiyun Airport
- Develop zero-carbon building/park/airport demonstration projects

#### Implementing low-carbon emission reduction and continuously improving energy efficiency

- Conduct energy-saving diagnosis and energy efficiency benchmarking
- Promote the phase-out of outdated motor-driven equipment
- Promote green procurement requirements
- Build green and efficient data center

#### Building transport connectivity and establishing an efficient collaborative operations mechanism

- Enhance ground operation efficiency continuously
- Strengthen the railway-driven connectivity with surrounding cities
- Optimize traffic organization around the airport
- Improve the efficiency of internal transport transfers

#### Stepping up communication efforts to foster a green and low-carbon brand culture

- Strengthen communication on green and low-carbon development
- Establish platform for exchanging experiences on green and low-carbon development
- Promote the implementation of carbon-inclusive scenarios at the airport

## Impact, Risk and Opportunity management

In accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), we conduct the identification of climate risks and opportunities, formulate a list of risks and opportunities, clarify those that may have a significant impact on the Company's operations, and formulate and update response measures in a timely manner.

### Climate Risk Identification and Response Measures at Baiyun Airport

Risk Category	Risk Description	Impact Duration	Operational Impact	Solutions
Physical Risk	<b>Acute Risk</b> Extreme weather events such as typhoons, heavy rainstorms, and severe convective weather may affect flight take-offs and landings, causing widespread delays for passengers, and may lead to equipment damage and asset losses. High-temperatures may increase the risk of fires involving flammable materials and affect occupational health and safety, while also driving up cooling demand, energy consumption and operating costs.	Short, medium and long term	Revenue decline Operating costs increase	Establish and improve early warning and emergency response procedures for extreme weather conditions, and conduct regular emergency drills. Based on meteorological information, issue high-temperature warnings promptly make advance fire prevention arrangements. Develop an intelligent operation system for air conditioners, achieving efficient operation based on actual conditions and reducing the energy consumption of the air conditioning system.
	<b>Chronic Risk</b> Changes in the ecological environment may affect the ecological species near the airport, increase the risk of bird strikes, and affect the safety of aircraft takeoff and landing.	Short, medium and long term	Revenue decline	Strengthen the comprehensive management of the ecological environment around the airport, reduce the risk of attracting birds, and coordinate the protection of aviation safety and biodiversity. Establish a bird strike prevention platform and database, regularly observe and record the nearby bird species, and adopt corresponding measures to reduce the probability of bird strikes.
Transition Risk	<b>Policies and Regulations</b> The country may introduce stricter policies and regulations to mitigate climate change, and airports may be included in the national carbon emissions trading market. Rising carbon prices in the carbon market may increase compliance costs, thereby driving up airport operating and procurement costs.	Medium and long term	Operating costs increase	Formulate the implementation path for carbon neutrality at Baiyun Airport, continuously promote the proportion of clean energy and the level of refined energy management, leverage the leading role of digitalization, establish a management system of carbon asset, and optimize the green procurement system.
	<b>Technology</b> The development trend of low-carbon technologies remains uncertain, investment costs are relatively high, and rapid technological iteration may lead to stranded investments.	Short, medium and long term	Operating costs increase	Carry out a feasibility study on strengthening the research and application of low-carbon technologies, and reduce the risk of investment failure. Actively engage in industry cooperation, and jointly promote the research and application of low-carbon technologies with value chain partners.
	<b>Market</b> The impact of climate change on the aviation market remains uncertain. Climate-related factors may also drive up raw material prices and transportation costs across the supply chain, increasing procurement cost risks.	Medium and long term	Operating costs increase Revenue decline	Establish strategic cooperation with high-quality partners, enhance the ability to respond to supply chain risks, and improve the security and stability of the supply chain. Closely monitor the impact of climate and natural disasters on the market and formulate response measures in advance.
	<b>Reputation</b> Failure to meet the carbon reduction targets may pose reputational risk to the airport.	Short, medium and long term	Revenue decline	Optimize the carbon emission management mechanism, promote ESG governance, actively respond to the concerns of stakeholders regarding the company's climate-related issues, and enhance information transparency while improving performance.
<b>Opportunity Category</b>	<b>Opportunity Description</b>	<b>Impact Duration</b>	<b>Operational Impact</b>	<b>Solutions</b>
Opportunities	<b>Policy opportunities</b> As carbon peaking and carbon neutrality policies continue to gain momentum, participation in government pilot programs related to green development may create access to relevant subsidies. The Company may also explore carbon emissions trading and carbon sink projects to optimize carbon asset management.	Short, medium and long term	Operating costs reduce	Actively respond to government policies on carbon peaking and carbon neutrality, track subsidy and reward policies for low-carbon pilot projects, actively apply for pilot projects such as low-carbon parks, energy conservation and carbon reduction, and carbon emission reduction, and prioritize obtaining policy preferences and financial support. Carry out comprehensive carbon accounting, establish a ledger of carbon emission, clearly define the current emission status of the enterprise, develop CCER projects based on its own conditions, and form tradable carbon assets.
	<b>Technological opportunities</b> As a capital-intensive asset operator, the airport accounts for a relatively large share of total equipment energy consumption and carbon emissions. There remains considerable room to improve energy-saving technologies in the future, generating both economic and environmental benefits.	Short, medium and long term	Operating costs reduce	Identify and capture energy-saving opportunities through low-carbon technology research and development, equipment retrofitting, process optimization and management upgrades, thereby continuously improving energy efficiency and reducing unit energy consumption.

## Indicators and Targets

### Carbon peak and carbon neutrality targets

In line with common industry practice, greenhouse gas accounting classifies emissions into three scopes.

Scope 1 - Direct emissions. Emissions generated from equipment owned or controlled equipment by the airport.

Scope 2 - Indirect emissions. Emissions arising from the generation of purchased electricity, heat, or steam.

Scope 3 - Other indirect emissions occurring upstream and downstream of the value chain.

By 2030, the Company aims to achieve peak carbon emissions within its legal-entity boundary for Scope 1 (direct emissions) and Scope 2 (indirect emissions).

By 2035, Baiyun Airport aims to achieve the carbon neutrality for the terminal area and airside area of Baiyun Airport, covering Scope 1 (direct emissions) and Scope 2 (indirect emissions).

By 2045, within the red-line boundary of Baiyun Airport, the Company aims to achieve carbon neutrality across this physical area for Scope 1 (direct emissions) and Scope 2 (indirect emissions).

### Recent Carbon Emission Targets

The production and operation activities involving the emission of greenhouse gases mainly include fuel consumption of ground service vehicles and equipment, steam consumption for in-flight meal preparation, and electricity consumption for terminal building operations.

- Non-fossil energy consumption: **40,725.63 tons** of standard coal equivalent.
- Share of non-fossil fuel consumption: **87%**.
- Fossil energy consumption: **6,840.2 tons** of standard coal equivalent.
- Decrease in carbon emission intensity: **5.6%**.

### Key Performance Indicators (KPIs)

Total greenhouse gas emissions - **221,800 tons** of CO<sub>2</sub>e

Greenhouse gas emission intensity - **26.54 tons** of CO<sub>2</sub>e per 10,000 people

Greenhouse gas emissions (Scope 1) - **14,529 tons** of CO<sub>2</sub>e

Greenhouse gas emissions (Scope 2) - **207,348 tons** of CO<sub>2</sub>e

Note: Calculations are based on the Guangdong Province Corporate (Entity) Carbon Dioxide Emissions Reporting Guide (2025 Revision).



# Optimizing Resource Utilization

We place strong emphasis on resource conservation and energy efficiency improvement across all aspects of our operations. By focusing on energy conservation, water conservation and material efficiency, we strive to build a resource-efficient and environmentally friendly green enterprise.

## Energy Management

In 2025, we further enhance the precision of energy management. On the basis of controlling the comprehensive energy consumption and carbon emissions, we have added the target controls for six other energy categories. At the beginning of the year, based on the energy consumption of each subordinate unit in the previous year and the changes in the asset boundaries, business activities during the current year, we determined the energy consumption targets for each subordinate and conducted ongoing supervision.

We continuously improve our energy management system, persist in promoting energy-saving renovations through technological means, enhance energy utilization efficiency, and develop and utilize clean energy, further reducing the use of traditional fossil energy such as oil, to promote the green and low-carbon development. The Company's "14th Five-Year Plan" states that by 2025, the comprehensive energy consumption will not exceed 64,791 tons of standard coal equivalent. In 2025, the Company's comprehensive energy consumption target was set at no more than 52,684 tons of standard coal equivalent. During the reporting period, both energy management targets were achieved.

- Annual target for comprehensive energy consumption: **52,684 tons** of standard coal equivalent
- Total energy consumption for the year: **47,565.84 tons** of standard coal equivalent
- Clean energy consumption: **516 tons** of standard coal equivalent
- Share of clean energy consumption: **1.08 %**
- Total consumption of natural gas: **669,101 m<sup>3</sup>**
- Total consumption of purchased electricity: **320.05** million kWh
- Total consumption of diesel: **3,883.7 tons**
- Total consumption of gasoline: **198.01 tons**
- Comprehensive energy consumption per 10,000 passengers and cargo volume: **5.69 tons** of standard coal equivalent

## Carrying out the Digital Transformation of Energy Management

We independently developed an energy management system to enable real-time monitoring of energy data, unlock the value of data resources, and drive Baiyun Airport into a new stage of platform-based management. By operating the energy management system through an integrated platform, using "data-system-people" as the transmission chain, and enabling proactive transmission of and early warning based on real-time data and information, we improved both cost efficiency and management effectiveness in energy use. Through the establishment and refinement of three-level water metering system, abnormal water consumption data can be promptly identified and flagged. Focusing on passenger demand in terminal buildings and the requirements of indoor air-conditioning environments, we further explored the energy-saving potential arising from better matching between building-side demand and heating and cooling supply, dynamically adjusted the operating parameters of terminal air-conditioning equipment and control system components, and maintained terminal-wide energy efficiency at an optimal level.



We also established the Yunqiao Integrated Equipment Management System. The Company actively promoted the use of alternative facilities for aircraft auxiliary power units (APUs), independently developed this system, continuously improve the utilization rate of such facilities, achieving 100% usage for parked flights. The system comprehensively records the aircraft energy consumption data across of all airlines, creates a "carbon footprint" for aircraft emission reduction. By integrating equipment monitoring, flight scheduling, machine sign-off, energy conservation and emissions reduction, the system supports pollution reduction, carbon reduction and green airport development. Over the past three years, Baiyun Airport has cumulatively reduced the carbon emissions by approximately 30,022.48 tons and reduced paper documentation by 1.223 million sheets.



## Optimizing Energy Consumption Structure of Baiyun Airport

We continue to increase the proportion of clean energy usage. At present, the total installed photovoltaic capacity completed across Baiyun Airport has reached 25.21 MWp, of which 7.97 MWp was developed and constructed by Baiyun Airport. We also continued to tap into renewable energy project resources and explore implementation pathways for carbon peaking and carbon neutrality at Baiyun Airport.

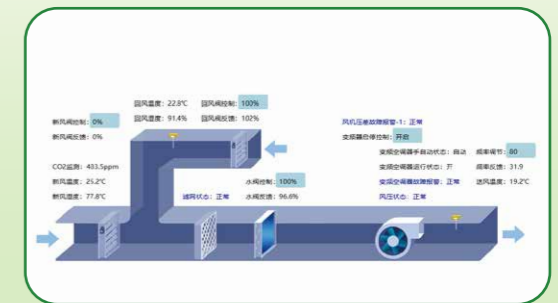


## Promoting Advanced Energy-saving and Carbon-reduction Technologies

By adopting the contract energy management approach and introducing advanced energy-saving and carbon-reduction technologies, Baiyun Airport further enhanced the effectiveness of its energy conservation and emissions reduction efforts.

### Case: Independent Upgrade and Retrofit of the Building Control System of Terminal 2

In 2025, the air conditioning system of Terminal 2 was upgraded. Based on the existing automatic control system of the Honeywell air conditioning in Terminal 2, the Gree air conditioning control system for VRF equipment was integrated and renovated. A unified building control system for the two terminals was established to achieve the collaboration and control of the terminal's air conditioning end-use equipment, the energy management platform and the flight information system, thereby reducing the energy consumption of air conditioning and labor costs. In 2025, the annual energy consumption of the terminal was approximately 2% lower than the target level, resulting in energy savings of approximately 5 million kWh.



We increased the utilization of clean energy, accelerated the replacement of fuel vehicles with electric vehicles and the promotion of the application of new energy vehicles within the airfield. At the same time, we continuously improved the construction of charging infrastructure, increase the number of charging piles, built photovoltaic car shelters and charging stations, to meet the charging needs of airside support vehicles and external vehicles. In addition, we made full use of the photovoltaic resources of building rooftops, expanded the scale of distributed photovoltaic installations, reduced the carbon emission intensity of airport operations through the consumption of renewable energy electricity to support the goal of carbon neutrality.

In 2025, Baiyun Airport had a total of 3,558 vehicles in operation, of which 1,547 were electric vehicles, representing 43.5% of all vehicles operating within the airfield. A total of 800 charging piles had been installed.

## Water Resource Management

We comply with the Water Law of the People's Republic of China and other applicable laws and regulations, as well as relevant standards of the Civil Aviation Administration of China. We use, conserve and protect water resources in a rational manner, strengthen water management, and improve both water use efficiency and recycling rates.

- 2025 Water consumption target: **3,177,192 m<sup>3</sup>**
- Total water consumption: **3,010,476 m<sup>3</sup>**
- Difference from annual target: **166,716 m<sup>3</sup> lower than target**
- Water consumption intensity: **360 m<sup>3</sup> per 10,000 passengers**

### Improving Water Conservation Management

We established and improved 10 water conservation and water use management systems and 4 operational management systems to ensure clear guidelines, strict enforcement, and accountability of the implementation of water-saving.

### Using Water-saving Fixtures

The water supply pipelines and sanitary fixtures in terminal buildings all use water-saving devices. Daily inspections are carried out for water-using facilities in restrooms and pantries, and repairs are promptly arranged when needed.

### Carrying Out Water Conservation Awareness Activities

Water-saving reminder signs are posted in water-using areas such as terminal areas, office areas, canteens and restrooms, and employee training on water conservation is regularly conducted.

### Strengthening Water Conservation Management

By improving the three-level water metering system and using digital tools to enable real-time water use management and prompt warnings for abnormal water consumption, water leakage losses in the airside area were reduced by more than 85%.

## Developing the Circular Economy

We actively respond to and develop the circular economy, strictly control plastic pollution, promote water recycling and reuse, and achieve high-quality and sustainable development.

### Promotion of plastic restriction requirements

We actively implement Guangdong Province's requirements based on the Plan for Civil Aviation Plastic Pollution Control Measures 2021–2025 and the Opinions on Further Enhancing the Pollution Control of Plastics. Biodegradable plastics are now fully deployed in airport terminals, VIP lounges, parking buildings, hotels, and staff canteens, covering all operational needs and locations of the airport.

### Rainwater recycling

We established a rainwater collection and reuse system. The collected rainwater undergoes coagulation, filtration, and disinfection processes before being directly pumped into the building's water supply network and used for landscape irrigation, curtain wall rinsing, and garage washing.

### Reclaimed Water Utilization

We established a municipal reclaimed water reuse system. Reclaimed water treated by the airport wastewater treatment plant is transported through the pipeline network to the terminal and public areas, and is used for landscape irrigation, road washing, roof cooling, parking space cleaning, etc. The maximum transportation capacity can reach up to 10,000 cubic meters per day.

## Key Performance Indicators (KPIs)

- Further reduced the usage of plastic bags, and eliminated approximately **3.44** million non-environmental friendly plastic bags.

# Environmental Compliance Management

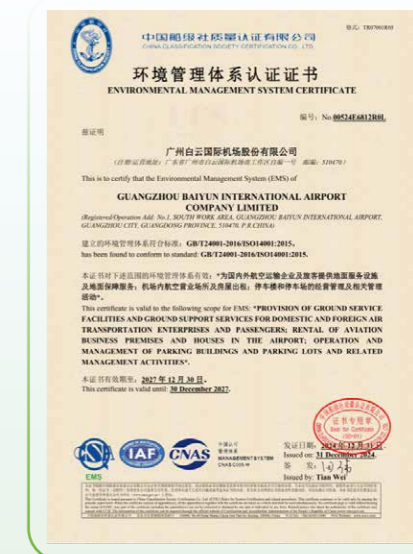
We fully implement the Environmental Protection Law of the People's Republic of China and the Law of People's Republic of China on Environmental Impact Appraisal, establishing a "Three-in-One" Green Airport Operation Management System that integrates energy, environmental, and carbon emissions management. We have developed internal regulatory documents such as the Green Airport Operation Management Manual and the Sewage Treatment Station Environmental Emergency Response Procedures, continuously advancing environmental risk identification and evaluation. Through systematic management system certifications and training programs, we are enhancing full-lifecycle green airport management capabilities.

To gain a comprehensive understanding of the environmental conditions around the airport and provide decision support for airport environmental management, we have established an integrated management system for monitoring multiple environmental parameters. This system continuously monitors the air quality within the airport area, including key indicators such as PM2.5, PM10, sulfur dioxide, and nitrogen oxides, to ensure that the air quality complies with national and local standards.



Energy, environmental and carbon emissions "Three-in-One" management system diagram

## Case | Successfully passed the re-certification of the Energy Management System and the supervision audit of the Environmental Management System in 2025.



# Strengthening Pollution Prevention and Control

We adhere to the principles of demand-driven supply and compliant emissions, further fulfilling our environmental protection responsibilities. We strengthen supervision and control over noise, waste, air emissions, and wastewater, minimizing operational impacts on surrounding environments. In 2025, no incidents of non-compliant emissions were recorded.

## Wastewater Management

We strictly comply with the Law of the People's Republic of China on Prevention and Control of Water Pollution and the Integrated discharge standard of water pollutants (DB11-307-2013), formulating the Guangzhou Baiyun International Airport Sewage Discharge Management Measures. Our full-chain water environment management system follows a "source control - process purification - end-of-pipe compliance" approach. Additionally, we undergo regular inspections by the Guangzhou Municipal Ecological Environment Bureau and Guangzhou Water Authority, with all discharge indicators consistently meeting National Class I and provincial stringent standards. In 2025, a total of 7.63 million cubic meters of wastewater was treated.

### Key Performance Indicators (KPIs)

- Total wastewater processed: **7.63** million m<sup>3</sup>
- Ammonia nitrogen emissions: **3.22** tons, reduction of **492.67** tons, discharge concentration: **0.42** mg/L
- Chemical Oxygen Demand (COD) emissions: **75.37** tons, reduction of **3,947** tons, discharge concentration: **9.88**mg/L
- Recycled wastewater usage: **263,000** m<sup>3</sup>, **100%** wastewater recovery rate

## Advancing Wastewater Treatment and Water Resource Utilization Efficiency

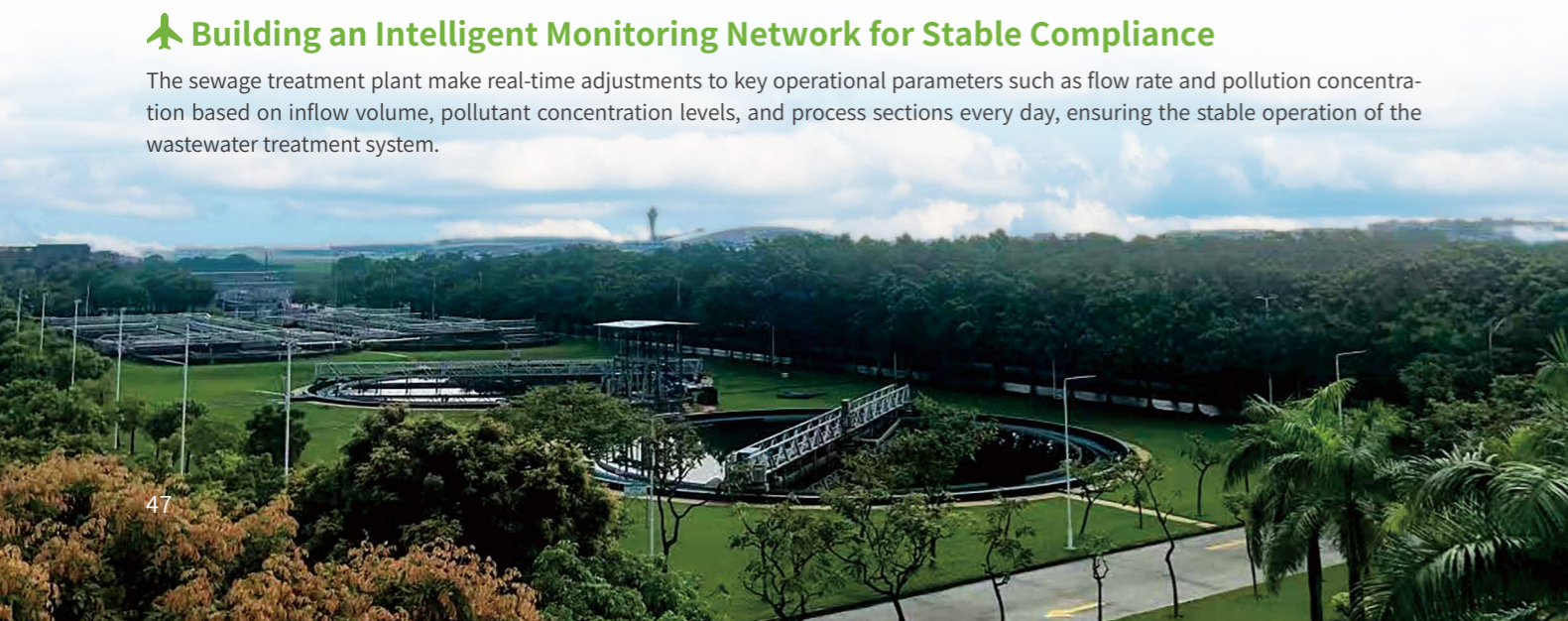
The Baiyun Airport Sewage Treatment Plant currently operates a 28,000 m<sup>3</sup>/day wastewater treatment and reclaimed water system, adhering to National Class I-A and provincial stringent discharge standards. The treated water is used for airport production, landscaping, road cleaning, and also replenishes the airport's landscape river and the Yayao Stream, effectively improving water resource efficiency and surrounding river ecosystems.

## Implementing a Preventive Maintenance System for Zero Equipment Failures

The sewage treatment plant formulates a detailed equipment maintenance plan annually based on on-site conditions, categorizing all equipment into monthly, quarterly, and annual maintenance schedules, and strictly supervising maintenance personnel to execute maintenance tasks as planned.

## Building an Intelligent Monitoring Network for Stable Compliance

The sewage treatment plant make real-time adjustments to key operational parameters such as flow rate and pollution concentration based on inflow volume, pollutant concentration levels, and process sections every day, ensuring the stable operation of the wastewater treatment system.



### Case | The Expansion Project of Baiyun Airport Sewage Treatment Plant

To support the commissioning of Baiyun Airport's Phase III expansion project, the sewage treatment system's daily treatment capacity was expanded from 12,000 m<sup>3</sup> to 40,000 m<sup>3</sup> in 2025.



Baiyun Airport Sewage Treatment Plant

### Honors

In June 2025, Guangzhou Baiyun International Airport Co., Ltd. (Airport Sewage Treatment Station) was recognized as a 2024 Guangzhou "Green Credit Enterprise" (Green Label Enterprise).

## Comprehensive Air Emissions Management

We strictly comply with the Integrated Emission Standard of Air Pollutants (GB 16297-1996) and promote the reduction and management of air emissions from aircraft, ground vehicles, and boilers to ensure timely treatment and compliance with emission standards.

### Reduction of Aircraft Exhaust Emissions

- Promote the construction and upgrading of alternative facilities for aircraft auxiliary power units (APUs) at parking stands, achieving a 100% utilization rate of APU alternative facilities.
- In 2025, 29 bridge-mounted aircraft ground air conditioners were replaced, effectively enhancing the support capacity of APU alternative facilities.
- By optimizing runway operating modes, pre-managing flight pushbacks, optimizing apron taxiway routes to enable simultaneous stand entry and exit for aircraft, and improving aircraft towing strategies, precise departure sequencing and coordinated air-ground releases are achieved, reducing aircraft taxiing time.

### Reduction of Vehicle Exhaust Emissions

- Except for specific models, 100% of newly added operational vehicles in the airfield are new energy vehicles.
- Implement vehicle exhaust retrofitting and enforce exhaust emission admission requirements to ensure 100% compliance. The Airside Management Department has been continuously carrying out the 2025 annual "two inspections per year" program for civil aviation vehicles at Baiyun Airport. All civil aviation vehicles undergo 100% annual inspections every year. For vehicles that have been registered for 10 years or more (referred to as "old vehicles"), two annual inspections are conducted in the middle and end of each year. Vehicles failing exhaust emission tests are subject to deregistration of license plates, ensuring that 100% of in-use fuel vehicles operating within the airport meet emission standards.
- Strengthen fuel consumption management of vehicles and prioritize the use of new energy vehicles.

## Comprehensive Waste Management

We adhere to the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste and the Technical Policy on the Prevention and Control of Hazardous Waste Pollution by formulating the Guangzhou Baiyun International Airport Solid Waste Management Measures. We ensure the harmless disposal of hazardous waste and strengthen the classification management of aviation waste and terminal waste to improve resource utilization and minimize environmental impact.

Category	Waste Type	Reduction and Harmless Treatment Method
General Waste (including domestic waste and construction waste)	Kitchen Waste Other Waste	Kitchen waste is collected and disposed by government-designated units Other waste is transported to Guangzhou's Fifth Thermal Resource Power Plant for processing
Hazardous Waste	Lead-acid Batteries laboratory waste liquids, lubricating oils	Lead-acid batteries and laboratory waste liquids, lubricating oils are centrally processed by a qualified third-party company
Sludge management	Sludge from rainwater pipelines, sewage pipelines, septic tanks, and the regulating reservoir of the landscape river	Centrally treated by qualified third-party companies

## Key Performance Indicators (KPIs)

- General waste emissions: **4,183** tons, generation intensity: **0.5** tons per 10,000 passengers, **100%** compliance disposal rate
- Hazardous waste emissions: **52.95** tons, generation intensity: **0.0063** tons per 10,000 passengers, **100%** harmless treatment rate
- Sludge removed: **26,769** m<sup>3</sup>

## Noise Management

We strictly comply with the Law of the People's Republic of China on the Prevention and Control of Noise Pollution and the Standard of aircraft noise for environment around airport (GB 9660-88) by establishing an airport noise monitoring system. Noise monitoring points are set up in the airport and surrounding villages and towns to collect real-time data.

We have established the Guangzhou Baiyun International Airport Noise Prevention and Control Leading Group and developed a coordinated airport noise prevention and control mechanism featuring “one-to-one” coordination between internal and external parties and “point-to-area” coordination within the airport. We regularly hold meetings with relevant internal and external parties on Baiyun Airport’s noise prevention and control work. Based on noise-related complaints, routine monitoring results, and progress in new industry noise-control technologies, we prepare quarterly briefings on noise prevention and control and circulate them on a regular basis to relevant internal departments as well as external government and public institutions for timely information sharing.



## Advancing Ecological Governance

We strictly adhere to the Law of the People’s Republic of China on Prevention and Control of Soil Contamination, the Water and Soil Conservation Law of the People’s Republic of China, and the Soil Environment Quality Risk Control Standard for Soil Contamination of Development Land (Trial) (GB36600—2018). We actively respond to the national call for biodiversity conservation, upholding the principles of respecting, conforming to, and protecting nature. Throughout project construction and operational practices, we strive to minimize our impact on ecosystems and create an ecologically harmonious and beautiful airport.

### Building a Garden Airport

#### Green Construction

We developed a Special Dust Prevention Plan, specifying dust prevention requirements, control targets, responsibility divisions, and management measures within the airside area, comprehensively enhancing dust control levels to maintain environmental cleanliness and comfort. This ensures that surrounding operational areas remain unaffected by construction dust.

#### Before Construction:

A dedicated section on BIM model operation and maintenance management was incorporated into the Engineering Project Management Regulations, requiring all airport engineering projects to adopt three-dimensional modeling and Building Information Modeling (BIM) technologies. These tools are applied to provide scientific guidance throughout the entire project lifecycle, thereby reducing material waste and facilitating the implementation of green construction practices.

#### During Construction:

A dust control management organization was set up to implement the “Six 100%” dust prevention measures: 100% site enclosure, 100% hardening of construction roads, 100% material coverage, 100% water spraying during operations, 100% vehicle washing before exit, and 100% greening of long-term exposed soil. An online dust monitoring system was also installed to provide real-time monitoring of key indicators such as PM2.5 and PM10, enabling immediate detection and control.

#### After Construction:

Construction sites were promptly cleaned, land leveled, and residual soil and debris removed. Exposed ground was covered with greenery, paving, or other protective measures to prevent dust generation. Additionally, air quality in and around construction sites was continuously monitored for a period after completion, evaluating the effectiveness of dust control measures and making necessary adjustments.



## ✈️ Green Buildings

The T3 Terminal is the first large-scale terminal in China to incorporate a multi-garden landscape concept. It features two carefully designed airside outdoor gardens, together with several smaller landscaped spaces including the podium garden, GTC rooftop garden, and other outdoor gardens. With a total garden area of nearly 10,000 square meters, it is currently the largest airside natural ecological garden terminal in China.

## 🌿 Themed Gardens

### ● The East Garden

The East Garden takes “flowers” as its central theme and “time” as its narrative thread, forming three themed spaces: “Lake-Origin Flower Valley,” “Silk Road Flower Boat,” and “Borderless Flower Waterfall.” Covering an area of approximately 4,435 square meters, the garden includes a branch exhibition area of the South China Botanical Garden, showcasing more than 40 species of exotic plants from five continents, such as Jasminum grandiflorum, variegated lemon trees, European olive trees, Rothea microphylla (musical note), and Dwala Aloe. The East Garden has now become one of the botanical garden’s science education and outreach sites.

### ● The West Garden

The West Garden features three themed spaces: “Cascading Falls and Cedar Shadows,” “Mystic Valley Forest,” and “Pristine Jade Pool.” A green plant curtain wall composed of more than 120 plant species forms a prominent landscape element. In the “Mystic Valley Forest” area, 15 Brazilian ironwoods are arranged in combination with two rows of mirrored matrix walls, creating layered spatial scenery and a distinctive natural atmosphere.



## 🌿 Interior Greenery Layout within the Terminal

- ▶ On the fourth-floor departure hall of T3, six “Kapok flower”-shaped check-in islands are installed, with the rear sections fully covered by a combination of real and artificial greenery.
- ▶ The Greater Bay Area Plaza features eight orchid-themed petal islands.
- ▶ Green walls are installed in the premium lounges on both the east and west sides and near the escalators connecting the fourth and fifth floors.
- ▶ A nearly 20-meter-high vertical green wall is located on both sides of the central shared atrium.
- ▶ In the baggage claim halls on both sides of the central bridge, landscape planters are integrated with the staggered aluminum wall panel design.
- ▶ In addition, landscape flower boxes are widely arranged across areas such as the check-in zone, departure hall and arrival pick-up areas, allowing passengers to experience greenery throughout the terminal.



## Establishing an Ancient Tree Park

During the Phase III expansion of Guangzhou Baiyun International Airport, ancient trees and their associated resources within the construction area were relocated and protected. A total of 7 ancient trees and 55 successor trees were transplanted for conservation, while 1 ancient tree was preserved in its original location.



### Environmental Protection and Energy Efficiency:

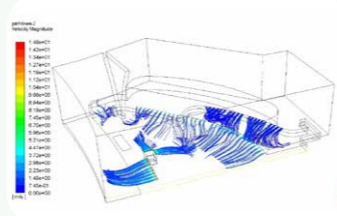
Taking into account the characteristics of a hot and humid climate, the terminal integrates a range of internationally advanced green and low-carbon technologies. Several innovative technologies were implemented at scale for the first time in terminal buildings, including roof skylight water-spray evaporative cooling for passive temperature reduction, integrated control of building envelope, air-conditioning and lighting systems, and a smart energy management system. These innovations contribute to the development of a Three-Star Green Building terminal, effectively reducing energy consumption, carbon emissions, and operating costs.

**Passive evaporative cooling technology using water spraying on skylights:** An innovative roof-mounted misting evaporative cooling system has been installed over an area of approximately 17,000 square meters, with more than 70 spray points. Experimental data show that the system can reduce the external surface temperature of the building envelope by 10–20°C and decrease solar heat gain by 40%–60%, achieving simultaneous improvements in energy efficiency, water conservation, and indoor thermal comfort, while possessing significant socio-economic benefits and offering strong potential for broader application.

**High-efficiency building envelope system:** Insulated glass and high-performance thermal insulation materials are applied to enhance the thermal performance of the building envelope, reducing overall building energy consumption by more than 5% compared with national standards.

**Optimized daylighting and shading design:** Daylighting skylights and operable vents are combined with internal shading devices to enhance natural lighting conditions. Through simulation analysis, appropriate façade shading configurations were determined and integrated with architectural self-shading and indoor electric shading systems, improving thermal and visual comfort while reducing artificial lighting demand.

**Natural ventilation optimization:** Based on the distribution of wind pressure across the building surface and the depth characteristics of interior spaces, a “low-level air intake and low-level exhaust” airflow organization strategy was adopted to optimize spatial layout, reduce stagnant air zones, and improve natural ventilation performance. At the same time, indoor environmental conditions are intelligently regulated. CFD simulations are used to optimize the layout of air-conditioning terminals in large spaces, and together with air quality sensing systems and purification devices, enable intelligent regulation of indoor airflow and air quality, thereby enhancing passenger comfort.



**Water resource recycling system:** A reclaimed water reuse system has been established, with 100% of treated reclaimed water used for applications such as façade cleaning. The utilization rate of non-traditional water sources for landscaping irrigation exceeds 90%, significantly improving water use efficiency.

**Green building materials and localized procurement:** Environmentally friendly building materials certified under green product standards are widely adopted, and priority is given to locally sourced materials to reduce carbon emissions associated with building material production and transportation.

### Land Ecology and Greening

We strictly comply with the Guangdong Province Urban Greening Regulations and the Guangzhou Greening Regulations, formulating the Guangzhou Baiyun International Airport Co., Ltd. Greening Management Measures based on our airport’s greening practices. We uphold the "Three-Quality Enhancement" concept in green construction management, consistently placing strong emphasis on the protection of public green spaces throughout the process while striving to enhance the overall quality of landscape greenery.

Centered on the theme of “Green and Beautiful Greater Bay Area, Vibrant National Games,” we have further improved the airport’s landscape greening quality to create a warm and welcoming atmosphere for visitors. A rose garden has also been developed to establish a distinctive floral landscape landmark at the airport. The airport’s total greening coverage area has reached 1.1945 million square meters.



P1 Parking Lot Landscaping: landscape flower beds

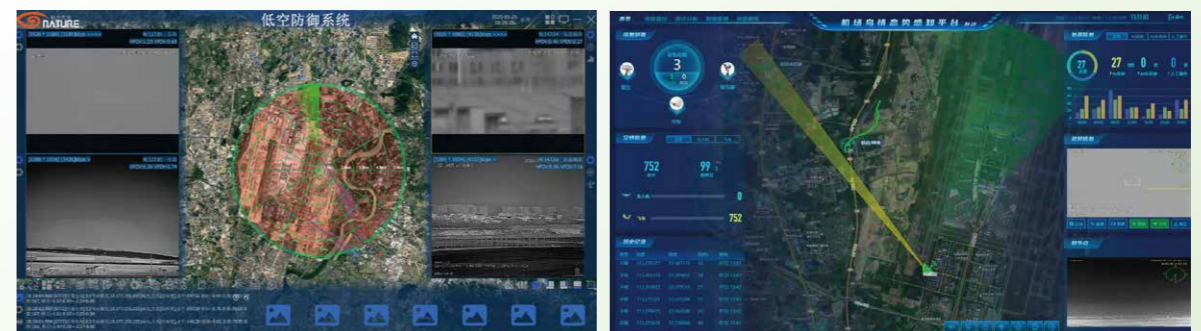


Rooftop Greening: P8 Building Rooftop Rose Garden

### Multi-Species Animal Management

An integrated bird detection and dispersal system has been established, utilizing radar and electro-optical technologies to conduct full-area monitoring. Based on detection results, the system automatically activates on-site acoustic bird deterrent equipment to disperse birds. In combination with system data analysis and on-site researches, management measures have also been implemented for insects, mollusks, and aquatic animals, addressing bird hazards from a food-chain perspective. Laser devices and micro-residue bird deterrent systems are used for real-time bird dispersal. Comprehensive soil area management has also been carried out, including the planting of Bermuda grass (*Cynodon dactylon*) to reduce potential food sources for birds.

Through the integration of acoustic deterrence, optical warning systems, ecological regulation, and real-time monitoring and early warning mechanisms, reducing bird activity in runway areas and other critical take-off and landing zones, lowering the probability of birds entering the airside area. While enhancing the safety margin of aviation operations, these measures also help reduce the risk of bird-aircraft interactions and contribute to the protection of bird populations. Looking ahead, we will continue to strengthen ecological research and management innovation, promoting long-term harmony between airport operations and the surrounding ecological environment, and achieving coordinated development between operational safety and ecological value.



# Promoting Green Awareness

Through environmental protection knowledge dissemination, we actively promote the concepts of low-carbon, energy-saving, and eco-friendly within the company and among the wider public. By doing so, we encourage more stakeholders to internalize green values and translate them into practical actions, jointly contributing to the development of a green and low-carbon society.

## ✈️ Practicing Green Office Initiatives

### ○ Focusing on refined management, implementing energy-saving transformation, and strengthening the hardware foundation for green office practices

To address energy waste in office buildings, the Company organized and implemented comprehensive energy-saving upgrades to lighting and air-conditioning systems. First, the lighting system was upgraded with intelligent controls through measures such as subdividing control zones, optimizing circuit design, and installing smart sensing devices, enabling automated lighting management that activates when people arrive and gradually turns down when they leave. Second, refined management of the air-conditioning system was introduced, with targeted solutions and system optimization designed for different areas and time periods based on varying usage demands.

### ○ Strengthening communication and guidance to foster a company-wide culture of energy conservation and enhance employees' awareness of green office practices

Awareness signage has been placed in office areas, meeting rooms, and other locations to promote the concept that “conservation begins at your fingertips.” Employees are encouraged to start from everyday actions—saving every kilowatt-hour of electricity, every drop of water, and every sheet of paper, gradually cultivating a culture in which everyone practices conservation in all aspects of work.

### ○ Optimizing digital services and advancing smart management systems to enhance administrative efficiency in green office practices

The Company continues to deepen the application of digital tools in administrative services and further improve the functionality of the “Baiyun Administration” online service platform to support the implementation of green office practices. First, the coverage of online services has been expanded by incorporating 18 types of services, including visitor registration and property maintenance requests, into a unified digital platform, enabling “more data processing online and fewer in-person visits.” Second, business processes have been progressively integrated into online systems, gradually replacing traditional paper-based approval procedures, reducing the use of paper documents while improving approval efficiency and supporting the transition toward paperless office operations.

## ✈️ Conducting Environmental Awareness Campaigns

We actively organize public-interest tree-planting activities and carry out publicity and training on green and environmental protection, promoting the environmental protection concept to take root among the public and enhancing environmental awareness in society. We widely promote the concept of Xi Jinping Thought on Ecological Civilization, disseminate the principles of energy conservation, carbon reduction, and green development, and help foster the formation of green and low-carbon modes of development as well as production and lifestyles. Throughout the year, 3,879 employee participations were organized in voluntary tree-planting activities, with 467 new saplings planted.

### National Energy Conservation Awareness Campaign

From June 23 to 29, promotional materials for the National Energy Conservation Publicity Week were displayed in T1 and T2 terminals.



### Green Baiyun, Youth in Action

On March 12, Guangzhou Baiyun International Airport jointly organized a tree-planting activity titled “Green Baiyun, Youth in Action” at the “Youth Forest” in the airport’s southeastern working area, together with multiple organizations including the Baiyun Airport Immigration Inspection Station, Baiyun Airport Customs, the Second Terminal Area Police Station, and the Guangzhou Airport Construction and Operation Group.



## “Cloud” Social Empowering Connectivity, Advancing Responsibility

We place great importance on passengers’ travel experience and continue to enhance safety management and improve service quality, ensuring a top-tier travel experience with world-class safety and service standards. Meanwhile, we regard employees, partners, and local communities as vital stakeholders in our sustainable development journey. We actively embrace our responsibilities and work together with stakeholders to build a better future.

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### Key Issues

Product and Service Safety and Quality, Innovation-Driven Development, Technology Ethics, Data Security and Customer Privacy Protection, Employee Rights and Interests Protection, Supply Chain Security, Social Contribution, Rural Revitalization



# Strengthening Hub Efficiency

Taking the new operational layout as an opportunity, the airport has optimized hub functions and the route network, injecting momentum into the economic growth of the Guangdong-Hong Kong-Macao Greater Bay Area.



## Core Operational Indicators Leading the Industry

In 2025, passenger throughput reached **83.58** million, cargo and mail throughput **2.44** million tonnes, and aircraft movements **550,000**, representing year-on-year increases of **9.5%**, **2.4%**, and **7.5%**, respectively, all **5%–7%** higher than the industry average. Transfer passengers totaled **11.9967** million, representing a year-on-year increase of **18.99%**; the transfer rate reached **14.35%**, up **1.15** percentage points year-on-year. The on-time flight departure rate reached **89.37%**, the contact stand bridge rate **82.69%**.

## Contribution to Regional Economy

In 2025, leveraging its hub advantages, the airport helped create **12,000** new jobs in the airport-based industry and indirectly contributed to a **1.8** percentage point increase in GDP growth in northern Guangzhou. A total of **46** exhibition-related service initiatives were implemented, representing a **21.05%** year-on-year increase.

## Continued Expansion of the Global Route Network



In 2025, the airport successfully facilitated 40 new, increased, or resumed international and regional passenger routes with 15 airlines, adding five new international destinations, including Surabaya, Almaty, Algiers, Madrid, and Darwin, and restoring three international destinations including Vancouver, Kolkata, and Delhi. Guangzhou Baiyun International Airport actively responded to national initiatives such as the Global South, South-South Cooperation, and the Belt and Road Initiative, achieving breakthroughs in strategic route expansion. The total number of destinations served reached 250.



## Continuous Improvement of Multimodal Transportation

### Optimize connectivity between the airport and surrounding transport networks

Add two new airport expressway connector routes to establish seamless linkage with the intercity railway network of the Guangdong-Hong Kong-Macao Greater Bay Area, forming a one-hour transportation circle connecting Guangzhou, Shenzhen, Foshan and other surrounding cities

### Upgrade the airport's internal transfer system

Introduce 12 additional shuttle buses and optimize one transfer route (the T1-T2-T3 dual-loop shuttle route). Add a new route linking Gaozeng Metro Station and the T3 East Passenger Terminal, improving internal passenger transfer efficiency by 25%

### Enhance parking facilities

Add 2,600 parking spaces (some not yet in operation) and launch a smart parking system featuring “seamless payment and rapid passage,” significantly improving the passenger parking experience.

### Establish a dedicated free emergency transfer service

Deploy shuttle buses and small vehicles on site with dynamic dispatch based on passenger volume, ensuring efficient transfers and smooth travel for passengers who mistakenly arrive at the wrong terminal

## Currently, there are two transfer options between T1 and T2 ▶

- One is the free shuttle bus service (T1-T2-T3 dual loop, with the T1 boarding point located at Gate 12 on the third floor of the North Departure Hall, the T2 boarding point at the East Passenger Terminal of the GTC, and the T3 boarding point at Bay 74 of the East Passenger Terminal);
- The other is the free metro transfer between Airport South Station and Airport North Station.

## Transportation connections for T3 ▶

- Direct intercity rail service to Baiyun Airport East Railway Station
- The Gaozeng Metro Station-T3 Terminal dedicated bus line (fare: RMB 2)
- The free shuttle bus (T1-T2-T3 dual loop)
- Taxis (boarding point at Gate 72 of T3 Terminal)
- Ride-hailing services (boarding points located on the mezzanine and second floor of P12)



**Case: “Yangcheng Flower Crown” in Bloom – Commissioning of T3 Terminal at Guangzhou Baiyun International Airport**

On the morning of October 30, ahead of the opening of the 15th National Games of China, a commissioning ceremony for T3 Terminal of Guangzhou Baiyun International Airport was held at the Bay Area Plaza of the T3 Terminal. On the same day, the airport’s fifth runway was also officially put into operation.

The commissioning of the T3 Terminal and the fifth runway marks the completion and operation of the Phase III Expansion Project of Guangzhou Baiyun International Airport, which took five years to construct with a total investment of RMB 53.77 billion. This milestone further enhances the airport’s position as a comprehensive international aviation hub serving as a gateway in all directions and providing strong transportation support for Guangdong’s efforts to advance Chinese modernization.

The T3 Terminal consists of a main terminal building, east, west, and north concourses, as well as boarding bridges. The main building provides services for departing, arriving, and transfer passengers, including check-in, security check, joint inspection, baggage claim, and transfer processing. The east and west concourses serve domestic passengers, while the north concourse serves international passengers. The T3 Ground Transportation Center (GTC) adopts an integrated air-land transfer design, creating a comprehensive transportation hub that enables seamless transfers among air, road, and rail transport. The rail system has a total scale of six platforms and 14 tracks, and baggage check-in facilities are located on the basement level 2, allowing rail passengers to check in and drop baggage on the same level for departures, thereby efficiently facilitating air-rail intermodal transport.



**Case: Upgrading Baiyun Airport’s Integrated Multimodal Transportation System to Support the “Aerial Gateway” of the Guangdong-Hong Kong-Macao Greater Bay Area**

With the commissioning of the T3 Terminal, the airport’s integrated transportation system has been further upgraded—the T3 Ground Transportation Center has been put into operation, the Second Airport Expressway has been connected, and Baiyun Airport East Railway Station of the intercity railway has been opened simultaneously; in the future blueprint, high-speed rail will pass through the airport and metro networks will become increasingly dense.

The T3 Ground Transportation Center (GTC), which commenced operation simultaneously with the T3 Terminal, is located on the south side of the terminal and has a construction area of 259,000 square meters. It is a comprehensive transfer hub integrating highways, railways, urban public transport and aviation transport. The center adopts a multi-level circulation design: underground levels connect multiple rail transit systems (including the newly opened intercity railway as well as high-speed rail and metro lines under construction), the first floor connects to the terminal arrival hall, airport bus services and taxi boarding points, and the second floor connects to the terminal departure hall and terminal shuttle buses. Supporting facilities include the P11 and P12 parking structures, providing approximately 2,800 parking spaces, as well as parking guidance and reverse vehicle search systems to facilitate parking for ride-hailing vehicles and private cars. Through its vertically integrated connection layout, the T3 Ground Transportation Center enables passengers to realize one-stop transfers among multiple modes of transportation.

Located on the B2 level of the T3 Ground Transportation Center at Guangzhou Baiyun International Airport, Baiyun Airport East Railway Station of the Guangzhou East Ring Intercity Railway was opened simultaneously with the T3 Terminal on October 30. With the opening of the Xintang-Baiyun Airport-Guangzhou (Xinbaiguang) Intercity Railway (T2 Terminal-Zhuliao section), the two intercity railways run in parallel between Zhuliao and the airport section. From the T3 Terminal of Guangzhou Baiyun International Airport, the fastest travel time to Guangzhou South Railway Station is less than 40 minutes.



## Optimizing the Passenger Travel Experience

Focusing on hub services, tourism friendliness, aesthetic experiences, and human-centered care, the Company prioritizes meeting passenger needs by launching diversified service products and creating an efficient, delightful, and high-quality travel experience that caters to the diverse needs of different passenger groups.

### Upgrading Hub Services

#### Enrich service products to strengthen the international hub



Policies for international through check-in with Shenzhen Airlines have been implemented, and domestic-to-international transfer products with Spring Airlines and 9 Air have been launched. In collaboration with four airports, including Jinan Yaoqiang International Airport, Nanchang Changbei International Airport, Guiyang Longdongbao International Airport, and Beijing Daxing International Airport, the airport pioneered an international transfer reservation service within the industry, contributing valuable exploration toward building a comprehensive international aviation hub serving as a gateway in all directions.

#### Convenience measures have been introduced to enhance border clearance efficiency

Together with 13 partner organizations, the airport established an Airport Facilitation Committee and released ten facilitation initiatives. The international through-check “full entrustment” model of China Southern Airlines has been implemented, along with a one-stop customs clearance process upon arrival. Full support has been provided for interline international transfer baggage through-check between different airlines and cross-terminal international connecting passenger baggage check-through, while electronic boarding pass clearance for international flights has been implemented to continuously improve border clearance efficiency and passenger experience.



#### Capacity expansion and efficiency improvements have further optimized the transfer experience



Expansion of transfer lines between two terminals has improved transfer baggage handling efficiency by 25%. Self-service transit gates have reduced processing time to 20 seconds per passenger, while transfer rest areas and temporary entry areas have been expanded and upgraded to continuously enhance the passenger transfer experience.

#### Close collaboration has strengthened mutually beneficial partnerships

In cooperation with China Southern Airlines, cross-airline, cross-terminal, and cross-agent transfer operations have been launched, pioneering a comprehensive decision-making mechanism for transfer operations covering aircraft, ground operations, passengers, and baggage. A dedicated airline transfer concierge service has also been introduced to provide full-process, full-scenario, and full-cycle coordination and support for airline transfer products.



## Focusing on Tourism Friendliness

Focusing on build a high-quality tourism distribution hub, develop a high-level tourism destination, and create a highly friendly tourism ecosystem, the airport released the “1338 Tourism-Friendly Airport Development Plan,” striving to establish a benchmark for tourism-friendly airports.

#### Services for international visitors support city walk tourism

A “one-stop service counter” for foreign travelers has been launched, offering five core functions, including payment, communication, transportation, cultural tourism, and exhibitions, along with multilingual brochures in seven languages and 24-hour in-person consultation services. The service fully covers the needs of foreign travelers in dining, accommodation, transportation, sightseeing, shopping, and leisure, serving 38,594 international passengers.

#### Team-friendly services ensure smooth group travel.

The industry’s first “Group Travel Concierge” service provides comprehensive support for groups of ten or more travelers, including one-click reservations, early information access, dedicated assembly areas, accelerated check-in, and priority security check. During the year, 19 groups comprising 594 passengers benefited from the service.

#### Air-tourism integration enriches transfer experiences

The airport has innovatively launched a “science education + relaxation” airport micro-tourism program, collaborating with cultural and tourism authorities and travel agencies to offer 240-hour visa-free transit tourism products covering major attractions in Guangzhou and landmark destinations in other regions, transforming transit journeys into engaging travel experiences.



焕新美学体验

The new Terminal 3 of Guangzhou Baiyun International Airport has been unveiled, ushering in a new era of warm-toned terminal design. It features the industry’s first landside panoramic observation tower and flagship restroom facilities. As the first terminal to adopt a large-scale public art system, T3 showcases nine public artworks created by renowned artists from China and abroad, creating an accessible artistic space for the public.



The P8 rooftop garden has been officially designated as the First Themed Garden within the South China National Botanical Garden's Urban-Integration System—The Specialized Woody Ornamental Plant Display Garden. Featuring over a hundred varieties of roses arranged into vibrant floral landscapes, the garden has become a popular attraction where passengers experience the romantic charm of Guangzhou, known as the “City of Flowers.”

The VIP security check area has also been upgraded. The environment in the T2 VIP security check area has been decorated with clustered flower beds, cool-toned patterned carpets, and warm wooden wall panels, creating a more refined and elegant atmosphere.

Distinctive boarding passes have also been introduced. For the first time, a “three-color aircraft window” design is used to highlight key information intuitively, creating a boarding pass that combines convenience, aesthetic value, and collectible significance. Many passengers have shared photos of the design on social media.



Cultivating Human-Centered Care

Enhanced identification for passengers with special needs has been implemented

The airport has introduced the “Cordial Service, Mutual Assistance” series of labels for passengers with special needs, including First-Time Flyer Pass, Late Arrival Pass, Care Pass, Expectant Mother Pass, Honor Pass, and Transfer Pass. A total of 5,700 labels were issued during the year.

Innovative services for passengers traveling with pets have been introduced

The airport has established China’s first pet terminal, providing services such as pet air transport, check-in and waiting areas for pets, transfer stations, dedicated pet pick-up and drop-off vehicles, temporary care, light medical services, and pet supplies retail. The initiative attracted coverage from multiple media outlets, including CCTV News App, with more than 490 media reports, and it trended on platforms such as the Baidu Livelihood Index and Weibo local trending lists.

Elderly-friendly services have also been optimized

The “Carefree Senior Travel” program offers one dedicated service, three free benefits and three priority services, including exclusive service reservations, free electric carts, free lounge access, free airport express bus rides, priority security check, priority boarding, and priority transportation services. A total of 156 exclusive identification stickers were issued during the year. In addition, the “Silver Hair Dining Table” initiative partnered with more than 60 restaurants to offer special discounted meals and complimentary snacks to passengers aged 65 and above, supporting the development of an age-friendly airport, demonstrating the social responsibility of state-owned enterprises.

Services for passengers with disabilities have been further refined

Passengers with mobility challenges are provided with comprehensive escort services from vehicle door to aircraft cabin door, with 39,532 wheelchair passengers served during the year. “Writing boards” have been placed at information desks, check-in counters, and security checkpoints to facilitate communication with hearing-impaired passengers, ensuring smooth and inclusive interactions.



**Building Bridges for Cultural Heritage**

By integrating culture into services, the airport incorporates regional cultural characteristics into hub operations, creating a public service space that combines transportation functions with cultural value and promotes the in-depth integration of cultural heritage and service experiences. Throughout the year, more than 30 cultural activities were held, covering music, intangible cultural heritage, art exhibitions, dance, and interactive events. Collaborations with organizations such as the Guangdong National Orchestra and Chimelong performance teams created vibrant cultural experiences for passengers.

▪ **“Golden Snake Brings Blessings and Prosperity” Spring Festival Travel Season Activities**



During the Spring Festival travel season, Guangzhou Baiyun International Airport organized a series of themed activities titled “Golden Snake Brings Blessings and Prosperity.” Cultural programs included traditional Chinese folk music performances by the Guangdong National Orchestra, Chimelong children’s circus parades, Cantonese opera performances, group rope-skipping shows, lion dances, Yingge dance performances, acrobatic performances, choral concerts, and traditional Spring Festival calligraphy activities. These events created a festive atmosphere, promoted traditional Chinese culture, and allowed passengers to experience the rich spirit of the Spring Festival while traveling through the airport.

▪ **Art Exhibitions**

Under the guidance of the Guangdong Provincial Department of Culture and Tourism, the Guangdong Museum of Art and Guangzhou Baiyun International Airport jointly organized the 2025 “Art for Every Family” program, hosting multiple exhibitions at the airport, including the Lingnan Tour Exhibition of the Zhejiang Landscape Painting Research Association, Rhythm of Life and Spirit of the Times in Classic Artworks, the Xu Guling Contemporary Works Exhibition and other Contemporary Art Exhibition, Lu Xiaogen Art Exhibition, and Zhuo Yuan Flower-and-Bird Painting Exhibition. By leveraging the airport’s role as a major platform connecting the province with the rest of China and the world, these initiatives provided continuous public cultural services and enriched the cultural life of the public.



▪ **Cartoon Exhibition**

Co-organized by the Publicity Department of the CPC Guangzhou Municipal Committee, the Cyberspace Administration of the CPC Guangzhou Municipal Committee, and Guangzhou Baiyun International Airport, the “This Is Guangzhou” Xiao Lin Cartoon Exhibition featured interactive cultural experiences such as traditional hairpin-making, writing Spring Festival couplets, displaying Year of the Snake postcards, and stamping zodiac commemorative seals. The exhibition guided visitors through the many facets of Guangzhou, allowing them to experience the warmth and charm of the city.



▪ **“Summer Brilliance” Summer Travel Season Activities**

The “Summer Brilliance” series of summer travel season activities covered five themes—food, enjoyment, travel, shopping, and children—across 39 programs. Activities included cloud treasure hunts, DIY lacquer fan and facial mask workshops, the “Melodies in the Clouds” concert, birthday celebrations, junior aviation enthusiast programs, flash mobs featuring Yingge dance and traditional Guangdong rhythm, the Canton Fair string salon, food festivals, and beauty festivals. Many passengers shared their unique “Baiyun Airport experience” and memorable “Guangzhou impressions” on social media, becoming spontaneous ambassadors for the city’s charm and transforming the airport’s waiting areas into vibrant cultural spaces for shared enjoyment.



▪ **National Day and Mid-Autumn Festival Celebration Activities**

Jointly organized by Guangzhou Baiyun International Airport, the Guangzhou Chorus Association, and the Pearl River Piano Group, the celebrations featured activities such as a National Day choral flash mob, a string octet performance, a Hanfu-themed folk music quintet, traditional martial arts demonstrations, ethnic dance performances, Hanfu cultural experiences, a Mid-Autumn festival fair, lantern riddles guessing, and DIY bead-stringing workshops. These activities enabled both domestic and international passengers to experience the warmth of festive celebrations and the vibrant energy of the city while appreciating the rich heritage of traditional Chinese culture.

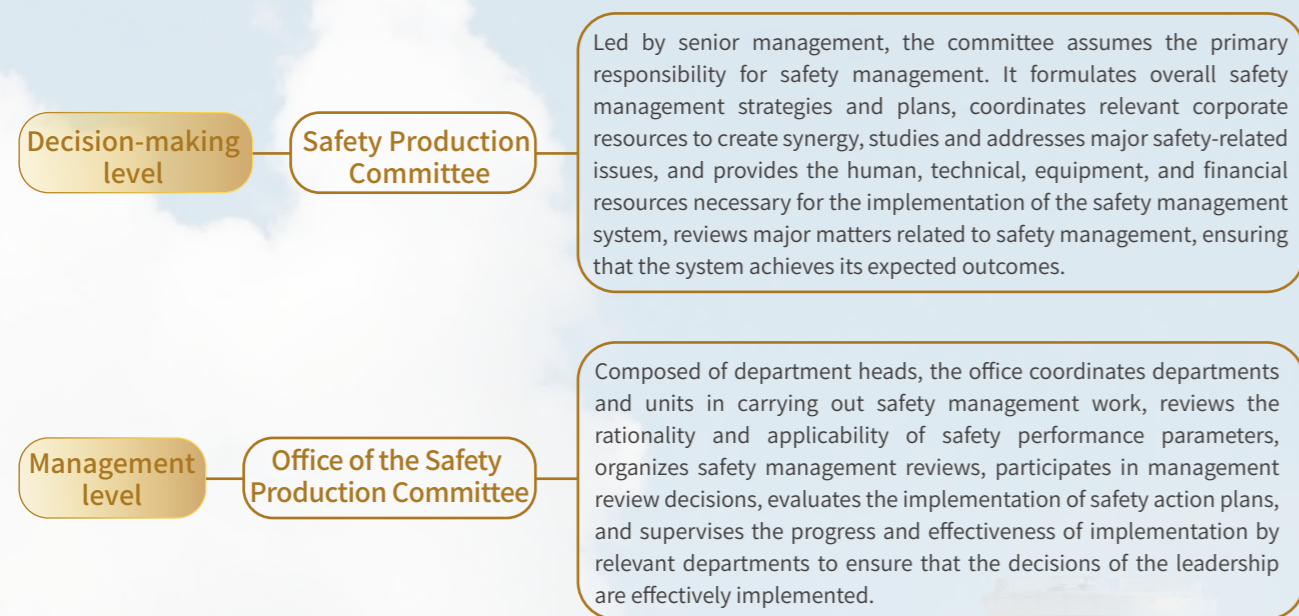


# Safeguarding Safe Travel

Safety is the lifeline of an aviation hub. The Company thoroughly implements the “Four Firsts” and “Four Haves” work requirements, anchoring the objectives of “zero accidents, zero errors, and zero hazards.” Supported by a systematic safety management framework, it strengthens closed-loop safety risk control, continuously enhance the level of inherent safety.

## Governance

The Company regards safety management as a core strategic consideration and has established a comprehensive risk and hazard management system covering aviation operational safety, aviation security and counter-terrorism, special operations management, and fire safety. Responsibilities at all levels are clearly defined to coordinate and advance safety management efforts.



## Strategy

### Systematic upgrades to strengthen safety risk management

With the three-year action plan for strengthening workplace safety as the overarching framework, the Company properly coordinates the relationship between construction, operations, and safety assurance, and promotes high-quality integration of development and safety. Focusing on key milestones such as the commissioning of the Second West Runway, Third East Runway, and the T3 Terminal, change risk management was carried out in a timely manner to ensure a smooth transition across the peak construction period, the construction-operation transition period, and the operational development period, successfully completing the safe takeover and overnight switchover of the Phase III expansion project.

Special rectification campaigns were conducted focusing on core risks such as runway incursions, bird strikes, foreign object debris, hot work operations, and insulation materials. Comprehensive learning and benchmarking self-inspections for major hazards were carried out, achieving zero triggers for key indicators such as liability accidents and aircraft ground collisions, while the operational safety assurance capability assessment index remained consistently within the green range.

Three practices—ecological governance vehicles, key risk warning systems for frontline positions, and the airport obstacle inspection and management system—were included as outstanding industry cases. Two civil aviation safety capacity-building projects—the evaluation standards and quantitative management system for civil aviation safety personnel work conduct, and the enhancement of airport internal security management and intelligent aviation security capabilities—successfully passed acceptance reviews with high quality, further expanding the Company’s safety influence in the industry.

### Digital empowerment to strengthen safety control



The Company continues to deepen the digital transformation of safety management by building a digital control platform featuring full-process visualization, precise risk identification, and intelligent management. This has facilitated the transition of safety management from experience-driven to data-driven. A unified digital safety management information platform has been launched, integrating functions such as hazard identification, risk classification control, incident reporting and review, and closed-loop rectification of hazards, enabling closed-loop management of grassroots issues. Intelligent equipment for terminal security inspection and airside area patrol has been upgraded, and technologies such as AI-assisted image recognition and drone inspections have been deployed to improve efficiency and accuracy in safety control. Meanwhile, the information security management system has been further strengthened with the issuance of institutional documents including the Digital Management Measures of Guangzhou Baiyun International Airport Co., Ltd., the Information Security Management Measures of Guangzhou Baiyun International Airport Co., Ltd., and the Management Measures for the Security Protection of Critical Information Infrastructure of Guangzhou Baiyun International Airport Co., Ltd.. Continuous investment in information security has been increased to enhance data protection capabilities and safeguard passenger information and core corporate data.



## Impact, Risk and Opportunity Management

Taking into account the characteristics of the aviation hub industry and adopting a system safety perspective, the Company used the “Year of Hazard Identification and Rectification” initiative as a key driver. Focusing on primary accountabilities, core operations and key areas, hazard identification, risk assessment, and risk control were systematically carried out. Through coordination with safety hazard investigation and rectification mechanisms, a systematic preventive management mechanism has been established, shifting safety management from post-event response to pre-event prevention, from open-loop to closed-loop management, from individual issues to system-level governance, and from localized control to overall risk management. This preventive safety management model aims to minimize incidents and reduce the occurrence of accidents and precursors.



### Key Performance Indicators (KPIs)

- Total investment in information security amounted to RMB **13.7311** million.

## Indicators and Targets

### Long-term goal

Maintain “zero accidents, zero errors, and zero hazards,” build a world-class safe aviation hub, and become a benchmark for safety management in the civil aviation industry, with core safety indicators continuing to lead the industry.

### Medium-term goal

Fully implement safety accountability and establish a full-chain safety responsibility management model covering mechanism establishment, checklist management, training and education, responsibility disclosure, supervision and assessment, accountability investigation, and reward and recognition. The dual prevention mechanism will be deeply integrated with the existing Safety Management System (SMS) and daily safety management work. The preventive capability of core risks, including runway incursions, bird strikes, aviation security incidents, foreign object debris, aircraft ground collisions, fire safety, air transport of dangerous goods, and obstacle limitation surfaces, will be significantly strengthened. A multidimensional hazard identification and rectification network will be established, enabling interconnection and sharing of system data from routine inspections, special inspections, statutory self-inspections, aviation safety reporting information, and whistleblower mechanisms. The digital safety management system will be further improved to achieve intelligent upgrades across the entire safety management process, employees’ safety skills will be significantly enhanced, and zero information security breaches will be maintained.

### Short-term goal

With “acting in strict accordance with regulations” as the core principle, establish a safety governance system in which regulations are in place, must be followed, strictly enforced, and violations are investigated. This will ensure accurate and reliable risk control and significantly enhance inherent safety management capabilities. Six key operational initiatives, including bird strike prevention, foreign object debris prevention, fire management, cross-regional emergency rescue, aviation security, and operational safety assurance capability improvement, will be implemented to systematically strengthen the management of core risks. The Company aims to achieve 34 consecutive safety years, with zero occurrences of liability accidents, runway incursions, aircraft ground collisions, and other typical incidents, while maintaining the operational safety assurance capability assessment index within the green range.



### Case: Baiyun Airport Holds Safety Publicity and Consultation Day

On the morning of June 16, Guangzhou Baiyun International Airport simultaneously held a Safety Publicity and Consultation Day campaign at T1 and T2 terminals under the theme “Everyone Talks About Safety, Everyone Knows Emergency Response—Identifying Safety Hazards Around Us.”

The event was jointly organized by the Central and Southern Regional Administration of Civil Aviation Administration of China (CAAC), the Guangdong Safety Supervision Administration of CAAC, and the Guangdong Airport Authority Group, hosted by Guangzhou Baiyun International Airport Co., Ltd., and co-organized by multiple units including air traffic management authorities, airport police, customs, immigration inspection, China Southern Airlines, and South China Blue Sky Aviation Fuel Co., Ltd.. More than 30 government departments, enterprises, and institutions participated, forming a strong joint force for safety governance.

Continuing the tradition of the special recognition program “Be a Qualified Host, Become an Airport Guardian,” the event selected and honored 20 “Airport Guardians • Hazard Identification Experts.” These award recipients came from various resident units and were recognized as role models for promptly identifying hazards, proactively reporting risks, and actively participating in hazard rectification to jointly build a safe airport.

An innovative interactive session titled “Test Your Safety Awareness—Fun Learning on Safety Knowledge” was also launched, with 16 consultation booths set up in high-traffic areas across the two terminals. Focusing on topics such as passenger travel safety, dangerous goods transport safety, obstacle limitation safety, foreign object debris prevention, fraud prevention, infectious disease prevention, firefighting, and first aid, the activity invited passengers and employees to participate in a “safety awareness challenge.” The lively atmosphere and engaging interactive format attracted many passengers and on-site employees to participate.

## Key Performance Indicators (KPIs)

### Safe Operations

33 consecutive years of safe operations achieved, with zero occurrences of liability accidents and typical incidents such as aircraft ground collisions, and the operational safety assurance capability assessment index consistently remaining within the green range.

### Safety Training

A total of 1,028 emergency drills, 659 emergency tests, and 268 emergency training sessions were organized during the year. Safety education and training covered 21,719 participants, with a 100% training coverage rate and a total of 10,272 training hours. Two information security awareness training sessions were organized, covering 5,000 participants including management, technical staff, and frontline employees. A total of 87 advanced cybersecurity training sessions were conducted for digital platform operation and maintenance personnel, cultivating 30 key information security specialists, with employee information security assessment pass rates exceeding 98%.

### Institutional Development

At the safety management level, the Company continued to optimize and refine the institutional manual system based on a three-tier structure consisting of management practices, requirements, and operational standards. A total of eight systems, including the SMS Manual and safety training and education policies, were revised, along with several working procedures, and four new guideline documents such as the Dual Prevention Mechanism Guidelines were newly developed. At the information management level, twelve policies including the Information Security Management Measures and the Data Classification and Grading Management Specifications were revised, and two special documents, the Digital Platform Security Operation and Maintenance Guidelines and the Emergency Data Recovery Plan—were newly introduced, forming a full-chain information security management framework of “system certification – institutional constraints – process control.”

### Risk and Hazard Management

Focusing on core operations and key areas, the Company continued to manage and control 77 core hazard sources at the corporate level. In particular, in response to the commissioning of the Second West Runway, Third East Runway, and T3 Terminal, two rounds of change management were organized, controlling 53 hazard sources associated with Phase III project changes. Throughout the year, the Company conducted 78 supervision inspections and safety research activities, identifying 360 issues during inspections, all of which have been rectified. A total of 1,578 proactive safety reports of various types were received during the year, further strengthening a workplace culture in which everyone actively participates in safety management.

### Intelligent Safety Management

58 AI quality control terminals were deployed, achieving 100% image reinspection coverage for key flights during major operational support periods. A total of 32 drones detective intelligent sensors were deployed, increasing inspection efficiency by 60% compared with manual patrols. Through the digital safety management platform, 1,352 grassroots issues were recorded, rectified, and closed, achieving a 100% closed-loop resolution rate.

### Information Security

The Company successfully passed the ISO 27001 system recertification and a special information security audit by the CAAC, with no incidents of customer information leakage.

### Industry Recognition

Three safety management practices were included as outstanding cases in the civil aviation industry, and two civil aviation safety capacity-building projects successfully passed acceptance reviews with high quality.

# Cultivating Service Excellence

Upholding the service philosophy of “Heartfelt Service, Fresh Experience,” the Company continues to strengthen the renowned “Cordial Service” brand, integrating passenger needs throughout the entire travel process. We continuously improve the service management system, reinforce our role as an industry benchmark, and demonstrate the responsibility of an aviation hub through high-quality services, achieving the coordinated enhancement of service value and social value.

## Governance

The Company regards service quality as one of its core competitive advantages and systematically advances the development of a comprehensive service management system. Efforts are made across multiple dimensions, including service organization management, service performance assessment, service supervision and inspection, service training management, service product innovation management, service risk management, customer feedback management, quality service rewards, and service standards for employees, with the goal of continuously improving passenger satisfaction.



## Improving the Service Management System

Baiyun Airport continues to refine its service quality management system, strengthening risk control and collaborative coordination to provide solid support for sustained improvements in service quality and to lay a strong foundation for the long-term sustainability of its services.

### Leading Industry Standards

The fourth group standard led and compiled by Baiyun Airport, The Carry-On Baggage Control Service Specification for Civil Airports, was successfully released in 2025. Previously, we had led the development and publication of three group standards, including The Accessibility Service Guideline for Civil Airports, Guidelines for the Use of English in Civil Airport Terminal, and Management of voluntary service for civil airports, and participated in the revision of two national standards, Civil aviation terminology of passenger transportation and Quality of public air transport service. Through these efforts, the “Baiyun Standards” contribute to the standardized development of civil aviation services.

### Strengthening Long-term Mechanisms

The Service Quality Management System of Guangzhou Baiyun International Airport comprehensively covers nine key areas, including service organization management, service performance assessment, service supervision and inspection, service training management, service product innovation management, service risk management, customer feedback management, quality service rewards, and service standards for employees, providing comprehensive institutional support for service quality management at Baiyun Airport. In addition, Baiyun Airport has updated its service quality risk source database, identifying 770 service quality risk sources, including 249 core risks; updated and refined 2,516 company-level service standards and 13,220 secondary-unit-level service standards covering the entire travel process, with the aim of delivering the friendly, warm, and natural “Cordial Service” experience to passengers.

## Strategy

### Digital empowerment to optimize the full-process service experience

The Company continues to deepen the digital upgrade of the entire service process, promoting the transition from “manual service” to an integrated model of “intelligent + human” services. The full-process OneID service has now been implemented across all three terminals, connecting check-in, security check, boarding, and baggage tracking processes to enhance travel efficiency. The Easy Security Check service has also been fully upgraded. Passengers taking domestic flights who meet the eligibility criteria can now use Baiyun Airport’s Easy Security Check channel without prior reservation. The channel is equipped with new carry-on baggage CT screening equipment, reducing screening time by more than 50% compared with previous procedures and making travel more convenient and efficient.

### Building a world-class hub and shaping the benchmark “Cordial Service” brand

Anchored in the positioning of a “comprehensive international aviation hub serving as a gateway in all directions,” and aligned with the coordinated development of the Guangdong–Hong Kong–Macao Greater Bay Area and the national strategy of building a strong civil aviation sector, the Company continues to strengthen the development of a world-class hub. Guided by the concept of “one goal, one core, and two key capabilities,” it promotes comprehensive progress in service development. With the improvement of the “three qualities” as its goal, the Company strives to build a first-class hub brand and shape a distinctive image for Guangzhou Baiyun International Airport characterized by “Chinese style, Lingnan charm, international outlook, and a sense of the times.” The aim is to create a world-class airport with outstanding quality, refined taste, and a prominent brand, enhance core competitiveness, and become the preferred choice for airlines and passengers. With the development of the Cordial Service culture as its core, the Company continues to enhance the recognition and reputation of the brand. The cultural concepts of Cordial Service are deeply explored and integrated into every corner of the airport, every employee, and every service process. Efforts are made from both the supply side and governance side of services: data analysis is applied to accurately identify passenger needs; emerging market trends such as the pet economy are explored; service risks are closely monitored to address operational challenges associated with new terminal; technological innovation is applied to empower smart travel for passengers; commercial offerings are enriched to create a comfortable consumption environment; and communication channels are expanded to build a comprehensive marketing network.

## Impact, Risk and Opportunity Management

Taking into account the characteristics of the aviation service industry, the Company conducts service risk and opportunity identification, formulates risk and opportunity lists, clarifies the impact of various risks and opportunities on corporate operations, and develops targeted response measures to promote continuous improvement in service quality.

### Risk identification and response measures

The service quality risk source database is updated in a timely manner. More than 20 categories of service risks, including flight punctuality, infrastructure and equipment, personnel services, and environmental sanitation, have been identified, covering 770 risk sources, including 249 core risk sources. At the same time, 2,516 company-level service standards and 13,220 secondary-unit-level service standards have been updated and refined, covering the entire passenger journey and striving to provide passengers with friendly, warm, and natural “Cordial Service.”

Opportunity Identification and Response Measures

Opportunity Category	Specific Opportunity	Description of Opportunity	Time Horizon	Operational Impact	Response Measures
Technological Opportunity	Service digitalization upgrade	The development of technologies such as big data, artificial intelligence, and the Internet of Things can support the upgrading of airport services, enabling optimization of service processes, improvement of service experience, and reduction of service costs.	Short-, medium-, and long-term	Improved passenger satisfaction, reduced operating costs, enhanced service competitiveness	Increase investment in digital services and upgrade smart service equipment and platforms; promote full-process service digitalization to optimize the experience of check-in, security check, boarding, and other procedures; use big data to analyze passenger needs and deliver targeted services; explore innovative service models such as AI-powered inquiries and intelligent guidance.
Market Opportunity	Service brand enhancement	Passenger demand for high-quality aviation travel services continues to grow. Superior service experiences can enhance the airport's brand credibility and competitiveness, attract more passengers, and drive revenue growth.	Medium- to long-term	Revenue growth, enhanced brand value, expanded market influence	Continue strengthening the "Cordial Service" brand and develop distinctive service IP; actively participate in industry service evaluations to obtain higher recognition and enhance brand awareness; strengthen service promotion through media coverage and passenger sharing to expand brand influence; improve service quality to enhance passenger satisfaction and loyalty.
Industry Opportunity	Upgrading of industry service standards	Civil aviation service standards continue to evolve, encouraging airports to enhance service management capabilities. Participation in the development of industry standards can help airports secure a leading position in service quality and become industry benchmarks.	Medium- to long-term	Enhanced industry standing, improved service quality, stronger capacity for sustainable development	Closely monitor changes in industry service standards and promptly optimize the Company's service management systems and standards; benchmark against internationally advanced service practices and learn from leading airports; lead the drafting of industry association standards and participate in the revision of national standards to share the Baiyun service management experience; strengthen industry exchange and cooperation to jointly improve service quality.

Indicators and Targets

Service Targets

Long-term goal

Build world-class hub airport services, become a benchmark for service quality management in the civil aviation industry, and continuously enhance service quality and brand value to support high-quality development.

Medium-term goal

Continue to focus on one center (brand development as the central focus), one core (service culture development as the core), two key initiatives (enhancement of the "three qualities" and improvement of transfer services), and six key elements (marketing, products, and brand), while strengthening the development of nine first-class aspects, including service awareness, service teams, management systems, ground support, service products, premium cabin services, commercial offerings, ecological environment, and cultural experience, to build a comprehensive international aviation hub serving as a gateway.

Short-term goal

Implement the Guidelines for the Development of a Passenger Service Quality Management System for Public Air Transport to ensure the effectiveness of the service management system; rank among the top ten globally and top three nationally in the Airports Council International Airport Service Quality (ASQ) assessment, according to the evaluation criteria of the State-owned Assets Supervision and Administration Commission; ensure that the annual average on-time flight departure rate and contact stand bridge rate meet the assessment targets; maintain the annual baggage mishandling rate attributable to the airport at  $\leq 0.5\%$ ; prevent collective complaints involving 10 or more people at the same time and avoid major complaints, major service errors, or major service incidents; achieve 100% closed-loop management of complaints; continue building an airline-friendly airport; continue developing a tourism-friendly airport; and initiate the application for the China Quality Award.



 Honors



• Service Quality

The “Cordial Service” brand of Guangzhou Baiyun International Airport was successfully registered as a trademark; The airport was recognized as an “Excellent Airport in Service Quality above 10 Million Passengers” in the 2024 China Civil Airport Service Quality Evaluation;

The airport was honored with the “11th CAPSE 2024 Best Airport” (Mainland China, passenger throughput above 10 million) and the Civil Aviation Innovation Pioneer Award.

• Service Innovation

Outstanding service innovation achievements of Guangzhou Baiyun International Airport won two Diamond Awards, one Gold Award, and one Silver Award at the 2024 CAPSE Civil Aviation Quality Improvement Practice Competition;

Received three CAPSE Innovation Awards and one Innovation Nomination Award at the 8th CAPSE Innovation Awards.

• Brand Strength

The “Cordial Service” brand stories of Guangzhou Baiyun International Airport received three Third Prizes in the speech and essay categories at the 13th National Brand Story Contest organized by the China Association for Quality;

The brand stories won five Outstanding Awards (First Prize), forty-three Excellence Awards (Second Prize), and fifteen Merit Awards (Third Prize) in the speech, essay, microfilm, and short video categories at the Guangzhou Division of the 13th National Brand Story Contest and the 10th Guangdong Provincial Brand Story Contest organized by the Guangdong Association for Quality.

# Stimulating Innovation Vitality

Innovation is the core engine driving the high-quality development of aviation hubs. The Company has established a comprehensive innovation management framework featuring “R&D empowerment, ethical safeguards, and safety assurance,” continuously stimulating innovation vitality and transforming technological achievements into powerful drivers for safety management, service enhancement, and hub upgrades, demonstrating the technological strength and responsibility of an international aviation hub.

## Consolidating the Foundation for Innovation-driven Development

Adhering to the innovation-driven development strategy, the Company has established an efficient full-process management system for R&D expenditures to ensure the precise allocation and efficient utilization of research investments, thereby consolidating the foundation for innovation-led growth. In 2025, 46 key R&D projects were selected for dedicated accounting, with R&D expenditure reaching RMB 102.45 million, representing a year-on-year increase of 92.49% and marking the third consecutive year of growth. This trend has enabled the Company to achieve both scale effects in R&D investment and refined management practices.

The sustained accumulation of R&D momentum has strongly supported the Company’s high-quality development. In the Civil Aviation Administration of China’s comprehensive evaluation of smart civil aviation construction for major airports in 2024, the Company ranked first nationwide in 2025, demonstrating its strong innovation capabilities. Key projects including Research on Key Technologies and Systems for Intelligent Stand Allocation Optimization at Airports and Construction and Key Technology Research of a Full-process Digital and Intelligent Cargo Terminal System for Airport Groups were awarded the Third Prize of the Civil Aviation Science and Technology Award by the China Air Transport Association. In addition, the Yunqiao Integrated Equipment Management System won the Bronze Award at the Second “Youth Innovators Win” Civil Aviation Youth Innovation and Efficiency Competition. These innovation achievements have effectively empowered safety management, hub operations, and service upgrades, translating R&D investment into sustainable development momentum.

## Standardizing the Path of Innovation Development

Throughout the R&D and technology application process, the Company strictly follows principles of technological ethics. Taking into account the characteristics of the aviation hub industry, it conducts full-lifecycle and multi-dimensional assessments of potential ethical risks associated with new technologies such as AI-based security screening and digital service platforms, while implementing strict risk control measures to ensure that technological development aligns with social norms and benefits all passengers. Subsidiaries Guangzhou Baiyun Airport Facility Management and Operation Co., Ltd. and Guangdong Airport Baiyun Information Technology Co., Ltd. have both obtained certification as High-tech Enterprises. In 2025, the Company obtained 16 new patents, including nine invention patents, bringing the cumulative proportion of invention patents to 33% of total patents.

 Honors

- Ranked First in the CAAC National Evaluation of Smart Civil Aviation Construction for Major Airports
- Third Prize of the Civil Aviation Science and Technology Award by the China Air Transport Association
- Bronze Award at the Second “Youth Innovators Win” Civil Aviation Youth Innovation Competition



 Key Performance Indicators (KPIs)

• Customer Satisfaction

The customer service hotline handled 500,000 calls, with a satisfaction rate of 99.02%.

• Customer Complaint Resolution Rate

A total of 9,965 customer feedback cases were received, achieving 100% response and 100% closed-loop resolution.

• Customer Complaint Response Mechanism

A closed-loop complaint handling mechanism of “15-minute acceptance, solution within 48 hours, and follow-up within 72 hours” has been established to actively address passengers’ urgent travel concerns.

• Passenger Rights Protection Measures

A dedicated passenger rights protection task group has been established to handle passenger complaints and coordinate dispute resolution. No major passenger rights disputes occurred during the year, and the satisfaction rate for complaint handling reached 98.8%

 Key Performance Indicators (KPIs)

- R&D expenditure: RMB 102.45 million, up 92.49% year-on-year.

## Emphasizing Technology Ethics

During the R&D process, the Company strictly adheres to the following ethical principles and conducts full-lifecycle, multi-dimensional assessments of potential ethical risks associated with new technologies, while implementing rigorous risk control measures.

### ■ Respect for human rights and dignity

Ensuring that all technological applications do not infringe on individuals' fundamental rights and freedoms and fully respect human dignity and autonomy.

### ■ Protection of privacy and data security

Strictly complying with national data protection regulations and implementing the principle of "data minimization" in data collection to safeguard user data security.

### ■ Promotion of fairness and inclusiveness

Preventing discrimination or inequality arising from technological applications, with particular attention to the accessibility needs of elderly passengers, passengers with disabilities, and other special groups, ensuring inclusive technological benefits. Passengers can apply for special services such as elderly passenger assistance, services for passengers with disabilities, and unaccompanied minor services through the Airportpass Wechat mini-program. A total of 109 pieces of accessible service equipment have been deployed and an intelligent passenger service information platform has been established, with total investment reaching approximately RMB 12.48 million.

### ■ Ensuring safety and controllability

Adopting comprehensive protective measures to ensure the reliability of technological products and services, preventing systemic risks and avoiding harm to users or society caused by technical failures.

## Protecting Customer Privacy

The Company attaches great importance to the protection of customers' personal information and strictly complies with the Cybersecurity Law of the People's Republic of China, the Civil Code of the People's Republic of China, and other relevant aviation safety regulations. It adheres to the principle of "necessary collection and compliant use," collecting only the information required for service provision and never gathering passengers' private information without authorization.

For mobile applications such as Airportpass and VIP services, the Company has comprehensively implemented and dynamically updated privacy protection statements. At key stages such as user registration and login, users are prompted to read and confirm these statements, which clearly explain the scope of information usage, protective measures, and users' legal rights. At the same time, supported by R&D achievements, the Company has established a multi-layered, full-process data security protection system that integrates firewalls, data encryption technologies, and digital control platforms. Routine vulnerability inspections and key data backups are carried out, and access permissions are scientifically allocated according to job responsibilities, enabling a transition from basic compliance to systematic governance and fully fulfilling the Company's responsibility to safeguard passenger privacy as an aviation service enterprise.

## Protecting Employee Rights and Interests

We uphold the talent philosophy of "Leaders Helping Practitioners." Centered on full career lifecycle management, we improve systems for employee rights protection, skill enhancement, and career development, creating an inclusive, safe, and mutually beneficial working environment and enabling shared growth between the Company and its employees.

### Employee Employment and Team Development

#### ■ Standardized recruitment practices

The Company revised and improved the *Recruitment Management Regulations of Guangzhou Baiyun International Airport Co., Ltd.* and other related policies, further refining open recruitment procedures. Adhering to the principle of non-discriminatory employment, we foster an equal, diverse, and inclusive workplace environment and strictly prohibit discrimination based on gender, age, education, ethnicity, religion, marital status, or other personal attributes. Graduation institutions, overseas study experience, and study modes (full-time or part-time) are not used as restrictive conditions in recruitment, ensuring open, fair, and just hiring. The Company strictly complies with relevant laws and regulations including the *Labor Law of the People's Republic of China* and the *Labor Contract Law of the People's Republic of China*, and conducts employee background checks in accordance with legal requirements. In 2025, in order to optimize workforce structure, the Company recruited 586 new employees, including 100 through social recruitment, 324 through campus recruitment, and 162 interns converted to full-time positions. Campus recruitment also included 69 highly educated talents such as management trainees and technical trainees. In 2025, the Company employed a total of 10,245 staff members, with a 100% labor contract signing rate and 100% social insurance coverage. The workforce age structure remained well-balanced, while the educational composition continued to improve.

#### ■ Team development

In alignment with the renovation and upgrade of T1 and the commissioning of T3, the Company completed the internal optimization and reallocation of 74 surplus non-management employees, improving the efficiency of human resource utilization. The employee turnover rate was 2.56%.

#### ■ Employee promotion channels

The Company innovatively implemented a dual-channel selection mechanism combining "preliminary recommendation + final evaluation," and completed the first open selection for technical sequence levels 14 and 15, initially forming a professional talent development ecosystem characterized by dynamic competition and mobility. The Company also conducted value assessments for 210 frontline positions and identified 44 key positions. Subsidiaries including the Airport Facility Management and Operation Co., Ltd., Security Inspection and Protection Department, and Fire Rescue Detachment explored a star-rating points promotion system for key technical personnel. A doctoral credit-based training mechanism was also established, enabling two doctoral employees to achieve promotion.

## Employee Compensation and Benefits

### Compensation system

The Company established a dynamic adjustment mechanism linked to performance, in compliance with relevant laws and regulations including the Labor Law of the People's Republic of China, the Guangdong Provincial Regulations on the Payment of Wages, and the Guangdong Province Heat Protection Measures for Workers. Upholding the principle that “wages increase when performance improves and decrease when performance declines,” the Company implements equal pay for equal work and standardizes compensation allocation. Continuous benchmarking of key positions exceeding the industry benchmark. The Company also issued the Guidelines on Compensation for Market-Oriented Recruitment Personnel, clarifying compensation structures, evaluation benchmarks, and performance-based payout mechanisms for market-oriented employees, thereby closely linking compensation to corporate performance and individual value creation. Leveraging the “Micro Task Snatching Platform,” employee initiative was further stimulated, with 3,995 employees participating in task snatching, totaling approximately 593,200 working hours. This initiative saved nearly RMB 24 million in labor costs while increasing participants’ average income by RMB 4,576.93, effectively embodying the principle that hard work yields rewards and diligence brings gain.

### Benefits system

In addition to statutory benefits, the Company provides diversified welfare programs including enterprise annuity plans, supplementary medical insurance, annual health check-ups, holiday benefits, and paid leave. Union membership reached 100%, and participation in supplementary commercial medical insurance also reached 100%, comprehensively safeguarding employee rights and enhancing employees’ sense of belonging.

## Employee Occupational Health and Safety

### Occupational health management

The Company organized annual health examinations for all employees, achieving a 100% coverage rate. For special positions such as heat workplaces and high-altitude operations, heat allowances were strictly implemented with a 100% distribution rate, and necessary labor protection equipment was provided. No major occupational health incidents occurred throughout the year.

### Employee mental health

The Company organized 86 psychological counseling and stress relief activities and launched 6 sessions of the “Cloud Care” program. The 24/7 employee mental health hotline recorded a total usage time of 1,680 minutes, while the “one-on-one” priority counseling channel recorded 3,360 minutes of consultations.

### Protection of female employees’ rights and interests

The Company places great importance on protecting the rights and interests of female employees. Taking into account their physiological characteristics and occupational needs, dedicated protection mechanisms have been further improved. The Company strictly complies with relevant national laws and regulations, ensuring equal employment and promotion opportunities for female employees and eliminating gender discrimination. For pregnant and breastfeeding employees, work arrangements are adjusted to avoid high-intensity or high-risk tasks. Mother-and-baby care rooms have been established in terminal and office buildings to provide appropriate rest and nursing facilities. Health education lectures and specialized gynecological examinations are also conducted regularly to promote health awareness and effectively safeguard female employees’ legitimate rights, physical health, and well-being, ensuring that they receive full respect and support in the workplace.

## Employee Care

### Support for employees in need

The Company continues to improve its employee assistance system. A “one-to-one” assistance program achieved 100% coverage. During the year, hardship relief funds totaling RMB 201,400 were distributed, and RMB 77,500 in Back-to-School Assistance Program funds was granted to 22 children of employees facing financial difficulties.

### Building a “Happy Enterprise”

Focusing on employees’ diversified and high-quality service needs, the Company has established a matrix of 17 distinctive services covering employee care, daily convenience services, and rights protection.

- School enrollment services for employees’ children were further optimized, successfully assisting 84 children in enrolling in schools in Baiyun District.
- The childcare program was upgraded with additional outdoor recreational facilities and teaching spaces, serving 155 employees’ children during the year.
- Household registration services were provided for 33 employees to support their settlement and well-being.
- The “Dream University” employee education improvement program was implemented in cooperation with 16 universities, with 104 new enrollments in 2025 and a cumulative total of 1,876 participating employees, achieving a graduation rate of 95%.
- Retirement ceremonies were organized to honor retiring employees.
- The “Employee Privilege Purchase” initiative organized 49 group purchasing activities and collaborated with Friendship Store and Pullman Hotel to host offline exhibitions.
- A hair salon was established in the Comprehensive Service Building, serving 12,000 employee visits annually across two locations. In addition, four charity medical consultation events were organized in collaboration with tertiary hospitals, serving nearly 900 employees.
- Sports festival activities including table tennis and badminton competitions, healthy runs, and lawn concerts were also held.
- From July to September, a mobile ice cream truck service initiative was conducted for 50 days at 20 locations, distributing more than 75,000 ice creams to employees.



**Promote the development of a youth-friendly enterprise**

The Company also continued to promote the development of a youth-friendly enterprise by organizing the “Youth Dialogue with Management” forum to build communication channels between young employees and management team. Activities such as the “Green Baiyun · Youth in Action” tree-planting event and the “Model Lei Feng · Civilized Practice in Action” volunteer campaign were held, during which more than 60 young volunteers from the Communist Youth League provided services in key airport areas. Efforts were made to deepen the integration of Communist Youth League work and business operations by creating ten Communist Youth League brand initiatives, holding the second Communist Youth League Congress, and organizing Communist Youth League cadres to participate in the Youth Marxist Training Program and Marxism Institute training sessions. The Company also launched the “We CAN · Speaking” English Talent Show and the “Youth Power, Smart Innovation for the Future” Innovation and Creativity Competition, providing platforms for young employees to showcase their talents.

**Case: The Second Group Wedding Ceremony of Baiyun Airport**

On May 20, 2025, the second group wedding themed “Love at Baiyun, Happiness Takes Flight” was held in a romantic ceremony. As wedding dresses and suits intertwined under the lights of the exhibition hall and applause echoed along the corridor documenting the airport’s development, this Western-style wedding dedicated to Baiyun Airport employees transformed the mission of “guarding the blue skies” into a promise of lifelong companionship.



**Case: Baiyun Airport Holds the First “We CAN · Speaking” English Talent Show**



On November 24, 2025, the final of the Company’s first English Talent Show, “We CAN · Speaking,” concluded successfully. This youth event, built around the theme of language, provided 15 English-speaking talents with a platform to demonstrate their abilities, exchange ideas, and engage in cultural interaction.

**Case: Baiyun Airport Holds the First “Youth Power, Smart Innovation for the Future” Innovation and Creativity Competition**

Young staff from various secondary units formed teams to register, resulting in the submission of 35 innovation projects. Following rigorous preliminary and semi-final evaluations, 10 projects advanced to the final round, while 15 featured projects were presented at the creative marketplace. After intense and exciting competition, the Star Glory Award, Star Spark Award, and Star Light Award were announced, adding brilliance to this innovation event.



**Employee Training and Development**

**Career development system:** The Company established career development pathways covering four major sequences, including management, technical, skilled, and professional, clearly defining promotion paths and competency standards for each sequence to provide diversified career options. The open recruitment rate for third-level management positions reached nearly 91%. A performance-based adjustment and exit mechanism was also established to ensure dynamic personnel mobility, allowing transitions such as shift manager or senior supervisor roles to technical or market-oriented positions. The structure of the management team has become more balanced across generations. Outstanding third-level managers were selected to participate in the fifth talent development program. Activities such as the “Talent Attraction · Twelve Newcomers” ceremony were organized, and the selection of “Management Elites” and “Management Rising Stars” was successfully completed. Two rounds of the “Achieving Excellence” training program were conducted for 279 management trainees, completing the training cycle for the 2025 cohort. For three consecutive years, more than 50 technical trainees have been recruited annually.

**Employee training system:** Following requirements from the ISO 10015 training management framework, the Company established a comprehensive employee training system. Based on corporate strategy, job requirements, and employee career development plans, annual training programs are developed. During the year, the Company launched its first overseas benchmarking study program for frontline business backbones and its first annual English capability improvement program. Subsidiaries were coordinated to conduct foreign-language training, establish a foreign-language talent pool, and create a task-bidding process for language specialists. A university-enterprise practice base was also established with Guangdong University of Foreign Studies, further enhancing training platforms and quality.

**Employee development platform:** The Company successfully held its first Craftsman Recognition Ceremony, awarding the title of inaugural “Craftsman” to Zhi Renming, Deng Haijin, Chen Yuhong, Luo Xiaoqiu, and Zhang Yi, highlighting exemplary role models in technical skills. The “Dream University” employee education improvement program also provided educational advancement rewards to 202 employees.



**Employee Communication and Rights Protection**

**Employee communication mechanisms:** The Company has established diversified communication channels including the Employees Congress, employee forums, the CoolPao community platform, and Employee Reception Day. During the year, two Employees Congress meetings and 16 employee forums were held, collecting 1,200 reasonable suggestions from employees with an adoption rate of 85%. Meanwhile, the CoolPao community platform actively responded to employee concerns and provided timely answers to employee inquiries.

**Employee rights protection:** A formal employee complaint and appeal mechanism has been established, clearly defining procedures and processing timelines. The Company strictly protects the privacy of employees submitting complaints or appeals and prohibits any form of retaliation. An employee rights protection officer has been appointed to coordinate and address related issues. No major employee rights disputes occurred during the year.

**Key Performance Indicators (KPIs)**

- 84 employees’ children successfully enrolled in schools in Baiyun District, including 3 in primary schools, 46 in junior middle schools, and 35 in public schools;
- 155 employees’ children participated in the childcare program during the year;
- 12 mobile service stations were organized, serving 1,800 employees;
- 33 employees received full-process assistance for talent household registration;
- A total of 16 universities cooperated in the employee education improvement platform, with 104 new enrollments in 2025, bringing the cumulative number of participating employees to 1,876 and achieving a graduation rate of 95%;
- 48 legal consultation sessions were held during the year, serving 110 employees;
- Employee satisfaction rate reached 98.9%.

# Standardizing Supply Chain Management

Upholding the concepts of “integrity and mutual benefit, shared responsibility,” the Company has established a sustainable supply chain system characterized by “institutional guidance, lifecycle management, empowerment and enhancement, and compliance and integrity,” promoting coordinated development across the value chain.

## Supply Chain Management

The Company strictly complies with relevant laws and regulations, including the Tendering and Bidding Law of the People's Republic of China and the Company Law of the People's Republic of China. Taking into account the characteristics of the aviation hub industry, the Company further consolidated and streamlined its procurement management policies to improve the efficiency of system implementation. Guidelines for bid evaluation methods were revised, promoting the use of the interval drawing method to determine bid benchmark prices and adopting the rule of recommending bid winners in order of price. Evaluation rules were refined, public disclosure requirements were enhanced, and procurement processes were standardized. An open research platform was launched to improve the accuracy of preliminary pricing for procurement projects and promote transparency in procurement activities. The mechanism for appointing owner representatives and experts was optimized, and throughout the year the Company conducted four policy training sessions and two integrity warning education sessions. Review of tender documents was further strengthened, with 46 reviews conducted for major tender documents during the year. ESG-related requirements were integrated throughout the supply chain management process, forming a supply chain management framework characterized by “institutional guidance, process control, responsibility implementation, and supervision and evaluation.”

## Supplier Evaluation

The Company established a dynamic evaluation mechanism combining quarterly assessments with annual ratings. A disqualification and elimination system was implemented for non-compliant suppliers in bidding agency, engineering service, and construction contractors. A three-tier commercial blacklist disciplinary system was also introduced, enabling refined lifecycle management of suppliers from admission and cultivation to exit. In 2025, two bidding agency suppliers and five engineering service and construction contractors were eliminated.

## Diversity and Equal Opportunity

### Supplier Admission

In 2025, the Company worked with 1,055 service suppliers, while six suppliers were included on the list of entities prohibited from cooperation.

### Supply Chain Compliance Management

The Company strictly implements supply chain compliance management requirements and has established a supply chain compliance review mechanism. Compliance reviews are conducted throughout the entire process, including procurement tendering, contract signing, and contract performance. More than 40 compliance reviews were carried out during the year to ensure that all supply chain activities complied with applicable laws and regulations. Integrity management in the supply chain was also strengthened through two integrity warning education sessions, covering more than 400 procurement and related management personnel, reinforcing a strong culture of integrity across the workforce.

### Supply Chain Risk Management

The Company established a comprehensive supply chain risk management system, clearly defining requirements for risk identification, assessment, early warning, and response across the entire supply chain process. Key risks, including supplier default and supply chain disruption, are closely monitored. In 2025, three supply chain risk inspections were conducted, covering 73 suppliers. A risk register was established and risk control measures were implemented through graded management and targeted response actions. All identified risk points were rectified with a 100% completion rate. In response to potential major emergencies, the Company also established a supply chain emergency support mechanism and signed an emergency support agreement with one core supplier, clearly defining emergency supply responsibilities, support capacity, and response timelines to ensure the stability and continuity of the supply chain under unexpected circumstances.

# Practicing Social Responsibility

The Company consistently upholds the core values of “responsibility and sharing.” While continuously advancing its own development, it actively fulfills its responsibilities as a corporate citizen. Guided by the approach of “systematic practice, targeted empowerment, and diversified contributions,” the Company returns the results of its development to society. Through volunteer services, rural revitalization initiatives, green operations, emergency support, and other multidimensional actions, the Company works together with employees, communities, and broader society to build a community of shared responsibility, create a better future, and share development opportunities.

## Demonstrating Social Responsibility

Baiyun Airport has strengthened its role as a comprehensive international aviation hub serving as a gateway in all directions. By successfully completing major event service support tasks and delivering high-quality services that empower urban development and industry progress, the Company actively practices social responsibility and demonstrates the commitment expected of a state-owned enterprise.

### Hosting the 2025 International Airport Expo at a High Standard

The 2025 International Airport Expo was successfully held, showcasing Baiyun Airport’s strong capabilities and enhancing the global influence of China’s civil aviation industry. With an unprecedented scale, the event pioneered the “three conferences and five exhibitions” model, integrating three international conferences with five professional exhibitions to establish a comprehensive platform combining “conference + exhibition + forum.” The event attracted guests from 73 countries and 450 overseas participants and received high praise from the Director General of ACI as “the most professional event.”

The Expo achieved several milestones in the history of China’s civil aviation industry. It was the first time that the ACI World’s Airport Experience Summit was hosted in China, and the event created the country’s first comprehensive exhibition platform for the civil aviation ecosystem. With an exhibition area of 40,000 square meters covering the entire industry chain, more than 300 enterprises from across the aviation industry participated. Extensive communication and publicity generated significant influence, with coordinated coverage by 148 national, provincial, and municipal media outlets, three reports by China Central Television, and 19 publications on the Xuexi Qiangguo platform. The event achieved an overall online influence of 1.074 billion impressions. Through this international event, China’s civil aviation professionalism and Guangzhou’s urban charm were fully demonstrated, significantly enhancing Baiyun Airport’s international voice and influence.



### Providing Efficient Support for the 15th National Games of China

As the core arrival and departure hub of the official “one airport and three stations” system, Baiyun Airport undertook more than 70% of the transportation support tasks for the Games and successfully completed service guarantees for the 15th National Games and the 12th National Games for Persons with Disabilities and the 9th National Special Olympic Games. This demonstrated strong political responsibility and the image of an international aviation hub.



Efficient operations achieved the objectives of “three zeros and three highs”: zero errors, zero incidents, and zero complaints, alongside high standards, high efficiency, and high quality. Approximately 20,000 personnel were mobilized, supporting 4,706 event-related flights and serving 33,100 event participants. Multiple initiatives were implemented to showcase comprehensive operational capabilities. The Airport introduced an innovative “three-director coordination mechanism,” established a “1+1+N” command system, and worked with airlines to monitor flights in real time and allocate resources accurately. Tailored service solutions were implemented through a “one flight, one plan” and “one delegation, one strategy” approach. Seamless connection between aircraft doors and shuttle buses was achieved through dedicated green channels. Nine innovative initiatives, including the “Lighting Up the National Games” campaign, were introduced, and five “Saluting the Champions” farewell ceremonies were organized, significantly enhancing the experience of participating guests. Atmosphere-building initiatives also received widespread praise. Accessible facilities were upgraded, intelligent sign-language translation devices and guide dogs were introduced, and a strong event atmosphere was created through visible, immersive, and interactive displays. Through multi-channel communication efforts, the Airport received high praise from athletes, the organizing committee, the Central and Southern Regional Administration of Civil Aviation Administration of China (CAAC), and the media, fully demonstrating national-level event support capability, Guangzhou’s city image, and Baiyun Airport’s brand strength.

### Providing High-Level Support for Two Sessions of the Canton Fair

Baiyun Airport innovatively established a comprehensive service support system, implementing multiple initiatives to connect domestic and international business travelers and facilitate the “two-way journey” of global commerce for the Canton Fair, known as “China’s No.1 Trade Fair.”

One-stop services improved convenience for international visitors. During the Spring Canton Fair, the Airport launched a one-stop service platform at the airport service point integrating exhibition registration, hotel reservations, vehicle booking, VIP services, tourism services, and paid translation services. Ahead of the Autumn Canton Fair, the Foreign Visitor Facilitation Service Center was launched, further improving arrival and departure experiences for international guests.

Multilingual services ensured smooth communication. Large-scale recruitment of multilingual volunteers was carried out, AI simultaneous interpretation tools were promoted, and small-language service teams were formed in collaboration with

inspection authorities and airlines to ensure accurate and efficient arrival and departure support.

Coordination among port authorities ensured smooth entry procedures. A graded response mechanism was introduced for service support, with additional assistance positions established for immigration inspection, fingerprint collection, and arrival card completion to ensure orderly operations during peak entry periods.

A pre-exhibition display area was created in collaboration with the Baiyun District Import and Export Chamber of Commerce under the theme “Premium Guangzhou Products, Global Trade,” showcasing innovative products from local enterprises and building an international trade bridge for Guangzhou brands.

The Airport catering exhibition hall also opened at the Canton Fair venue, offering more than 20 signature dishes representing various Chinese regional cuisines, allowing international guests to experience the warmth of Chinese culinary culture.



### Public Welfare and Charity

#### Responsibility culture and volunteer services

The Company actively promotes a culture of responsibility under the concept that “everyone can contribute to public welfare at everywhere.” Employees are encouraged and supported to participate in volunteer services. The Baiyun Airport Volunteer Service Team operates on a regular basis, and the “Cordial Service” volunteer program continues to expand its influence. Volunteers actively participate in community activities including elderly assistance, disability support, passenger guidance, environmental beautification, and public welfare promotion, delivering warmth and convenience to the public, practicing the volunteer spirit of dedication, friendship, mutual assistance, and progress, and jointly building a better living environment.

#### Rural revitalization empowerment

Actively responding to the national rural revitalization strategy, the Company leverages the Airport’s role as a logistics hub and resource connector to implement a four-dimensional support model combining intellectual assistance, industrial support, consumption support, and cultural tourism development. Three outstanding cadres were dispatched to villages and towns to carry out targeted support work, focusing on local needs and providing intellectual and resource support in areas such as industrial planning and rural governance.

#### Key Performance Indicators (KPIs)

- In 2025, a total of 46 volunteer service activities were organized;
- 5,611 employee participations in volunteer activities were recorded;
- Total volunteer service hours reached 27,113 hours, with an average of 2.64 hours per participant.
- RMB 5.93 million spent on purchasing agricultural assistance products in 2025
- Approximately RMB 5.4 million invested in indirect support through employee recuperation programs and Party and Youth League activities
- Total rural revitalization support reached RMB 11.33 million

### Supporting Community Development

The Company extends its social responsibility practices to multiple areas including environmental protection, emergency support, and regional development, striving to create broader and deeper social value while demonstrating the comprehensive responsibility of an aviation hub.

**Practicing green operations and protecting the ecological environment:** By continuously introducing electric ground service equipment, upgrading energy-efficient lighting systems, and optimizing energy management platforms, the Company improves energy efficiency and effectively reduces operational carbon emissions, striving to build a green airport and contribute to climate change mitigation and ecological civilization development.

**Fulfilling emergency missions and safeguarding life channels:** Priority support and rapid coordination are provided for rescue flights bound for disaster-affected areas, with dedicated “green channels” opened for both passenger and cargo transportation. Relevant operational fees are reduced or exempted as appropriate to ensure that rescue personnel and relief supplies arrive at the earliest possible time, fully supporting emergency rescue and humanitarian assistance efforts.

**Promoting regional prosperity and connecting culture with the economy:** Through continuous optimization of domestic and international route networks and proactive aviation market expansion, the Airport attracts more business travelers and tourism resources, effectively driving the development of local tourism, exhibition industries, and related supply chains. In 2025, leveraging its hub advantages, the Airport supported 46 exhibitions and conferences, generating revenue of approximately RMB 54.25 million. The Airport also actively organized and participated in various aviation cultural exhibitions and city image promotion activities, serving as a window for showcasing regional culture and promoting cultural exchange, and contributing to the integrated prosperity of the local economy and culture.

**Public communication and collaboration to build collective governance:** Through new media platforms such as the official website, WeChat official account, and Weibo, the Company promptly releases information on public welfare activities, safe operations, and service optimization. It also proactively invites public representatives and media journalists to visit the airport and organizes activities such as “Airport Open Day” and “Media Visits,” holding four such events in total. Public representatives are invited to participate in supervision to ensure the public’s right to know and right to oversight. In addition, 61 corporate social responsibility promotion activities were carried out in communities and enterprises to promote public welfare concepts, encouraging broader social participation in sustainable development and philanthropic initiatives, and fostering a strong collective force to jointly build a community of shared responsibility.

### Case: Baiyun Airport Promotes the “Aviation + Consumption Assistance” Model

Baiyun Airport actively supports assisted regions in expanding sales channels and enhancing brand value for their specialty agricultural products. Raoping County was coordinated to participate in the 2025 International Airport Expo held at the Canton Fair Complex, and Guangzhou Sunshine Coast Catering Co., Ltd. reached a procurement agreement with the Raoping Supply and Marketing Cooperative for Raoping specialty agricultural products. Raoping beef meatballs have been introduced into retail outlets at Shantou High-Speed Railway Station and Guangzhou Wuzhi Braised Goose chain stores. Cooperation between the Raoping Supply and Marketing Cooperative and the Airportpass also enabled the establishment of product pickup points in the Comprehensive Service Building and Operations Control Center employee lounges, supporting the sale of Raoping specialty products while meeting employees’ shopping needs. Labor unions across units were mobilized to implement provincial consumption assistance policies and actively purchase Raoping agricultural products. At the same time, the cultural and tourism resources of Raoping were leveraged by organizing employee recuperation programs and Party and Youth League activities in the region, stimulating local economic development through cultural tourism consumption.



### Case: The 2025 International Airport Expo Opens Grandly in Guangzhou



On September 8, the 2025 International Airport Expo and the 10th China Airport Service Conference officially opened at the Canton Fair Complex in Guangzhou under the theme “Innovative Hubs, Global Opportunities.” As another global aviation event hosted by Guangzhou following the 2018 World Routes Development Forum, the Expo attracted more than 2,000 industry experts and representatives from over 170 airports across more than 70 countries and regions (including 114 domestic airport groups and airports) as well as more than 190 civil aviation-related enterprises. The five themed exhibition areas, covering more than 40,000 square meters, showcased cutting-edge technologies and industry achievements across the global civil aviation sector, creating a high-level platform for international exchange and cooperation.

### Case: “Baoji Love Together, Warmth at Baiyun Airport” Public Welfare Event Supporting Passengers’ Healthy Journeys

On February 10, 2025, the “Baoji Love Together, Warmth at Baiyun Airport” public welfare event, jointly organized by Baiyun Airport and Wanglaoji Pharmaceutical, was held at the Flower Street booth area of Terminal 2, delivering New Year blessings to passengers traveling during the Spring Festival travel rush.

At the public welfare activity zone, staff distributed thoughtfully prepared New Year health gift packs to passing passengers, including herbal tea products, traditional Guangdong “lai see” red envelopes symbolizing good fortune at the start of work, and various practical items such as wet wipes.

In addition to the warm service zone, the event also featured a fun lantern riddle game titled “Guess in the Year of the Snake.” Passengers who answered correctly received a small prize on the spot, adding a unique and enjoyable experience to their waiting time at the airport.

## ESG Key Performance Indicators

Indicator	Unit	2023	2024	2025
<b>Environmental</b>				
<b>Environmental Training</b>				
Environmental Investment	10,000 yuan	2782	3569	13168
Environmental Training Times	Times	1	1	2
Total Training Hours	Hours	16	24	56
Number of participants	Persons	40	42	52
Environmental Activities	Events	1	1	1
<b>Emissions</b>				
Total Wastewater Discharge	m <sup>3</sup>	7919300	7586600	7629800
Ammonia Nitrogen Emissions	Tons	5.00	1.01	3.22
Ammonia Nitrogen Reduction	Tons	405	115	492.67
Chemical Oxygen Demand (COD) Emissions	Tons	91.47	86.32	75.37
Chemical Oxygen Demand (COD) Reduction	Tons	4385	3830	3947
Wastewater Recycling Volume	m <sup>3</sup>	261700	262800	263000
Wastewater Recovery Rate	%	100	100	100
General Waste Emissions	Tons	3733	4030	4183
Hazardous Waste Emissions	Tons	97.08	52.02	52.95
Direct Greenhouse Gas Emissions	10,000 tons	1.85	1.57	1.45
Indirect Greenhouse Gas Emissions	10,000 tons	17.45	19.67	20.73
<b>Resource Usage</b>				
Total Annual Energy Consumption	Tons of standard coal	42952	45550	47565
Clean Energy Usage	Tons of standard coal	274	302	516
Clean Energy Proportion	%	0.64	0.66	1.08
Total Annual Natural Gas Consumption	m <sup>3</sup>	735322	425571	669101
Total Annual Electricity Consumption	10,000 kWh	26941	30358	32005
Total Annual Diesel Consumption	Tons	4814	4347	3883
Total Annual Gasoline Consumption	Tons	466	273	331
Total Annual Fresh Water Consumption	10,000 m <sup>3</sup>	241	292	301
Fresh Water Consumption per Unit Product	m <sup>3</sup> /10,000 people	381	382	360
Office Paper Usage	Sheets	4696300	5201100	6502247
Comprehensive Energy Consumption per Unit of Passenger and Freight	tons of standard coal / 10,000 people	6.8	5.9	5.7

Indicator	Unit	2023年	2024年	2025年
<b>Social</b>				
<b>Development</b>				
R&D investment	10,000 yuan	5032	5322	10245
New Patents	Items	12	7	16
ACI Airport Service Quality Assessment Score	Points	5	5	5
Strategic Cooperation Agreements Signed	Copies	3	5	8
Economic Contract Fulfillment Rate	%	100	100	100
Number of Suppliers Reviewed During the Reporting Period	Units	388	751	1055
Total Tax Paid	100 million yuan	2.8	3.5	4.85
<b>Service</b>				
Passenger Throughput	10,000 people	6317	7636	8358
Cargo and Mail Throughput	10,000 tons	203	238	244
Aircraft Movements	10,000 flights	46	51	55
On-Time Flight Departure Rate	%	87.46	85.27	89.37
Transit Passenger Volume	10,000 people	622	1008.17	1199.67
Airportpass Memberships	10,000 people	1386	1440	1508
<b>Safety</b>				
Safety Production Investment <sup>1</sup>	10,000 yuan	86400	95915	106900
Safety Hazard Inspections	Items	262	195	360
Safety Hazard Rectification rate	%	100	100	100
Safety Emergency Drills	Times	816	1014	1028
Emergency Training	Times	236	248	268
Safety Emergency Drills Participation	Person-times	24480	31910	41120
Continuous Safe Operation Days	Day	365	366	365
Major Aviation Accidents	Times	0	0	0
Rate of Ground Incidents (Minor or Below)per 10,000 Movements	%	0	0	0
Safety Incidents Caused by Responsibility Reasons	Incidents	0	0	0
Airport-caused Incident Rate per 10,000 Movements	%	0	0	0
<b>Employment</b>				
Total Employees	Persons	9878	9901	10245
Male Employee Ratio	%	64.6	64.6	64.94
Female Employee Ratio	%	35.4	35.4	35.06
Employees Aged Below 29	%	21.78	21.93	23.31
Employees Aged 30-39	%	37.59	35.90	34.12

注：<sup>1</sup>This figure is compiled by the Company for internal statistical purposes. The official result shall be subject to the statistics calculated in accordance with the Measures for the Financial Assessment of Safety Assurance of Civil Aviation Enterprises.

Indicator	Unit	2023	2024	2025
Employees Aged 40-49	%	25.48	26.00	26.32
Employees Aged 50 and Above	%	15.15	16.17	16.25
R&D Personnel	Persons	140	193	393
Employees with Postgraduate and Above	%	3.88	4.09	4.59
Employees with Bachelor's Degree	%	33.36	34.69	37.99
Employees with Associate Degree	%	32.64	33.46	32.99
Employees with Technical Secondary or Vocational School Degree	%	6.96	6.62	5.83
Employees with High School or Below	%	23.16	21.14	18.60
Female Managers Ratio	%	34.91	34.75	35.41
Employees with Disabilities	Persons	8	9	10
New Hires	Persons	328	530	586
Labor Contract Signing Rate	%	100	100	100
Training Coverage Rate	%	100	100	100
Total Training Investment	10,000 yuan	669.94	761.44	889.1
Total Training Hours	Hours	103346	148557	166933
Average Training Hours per Employee	Hours	10.4	15.00	16.29
Training Sessions	Terms	1193	1269	1548
Training Participants	Person-times	247349	263106	320989
Employee Turnover Rate	%	6.76	3.36	3.08
Male Employee Turnover Rate	%	5.95	2.32	2.71
Female Employee Turnover Rate	%	8.19	5.19	3.78
Turnover Rate for Employees Aged Below 29	%	13.75	7.57	7.41
Turnover Rate for Employees Aged 30-39	%	3.38	2.42	1.8
Turnover Rate for Employees Aged 40-49	%	3.30	2.17	1.89
Turnover Rate for Employees Aged 50 and Above	%	9.49	1.29	1.13
Social Insurance Coverage Rate	%	100	100	100
Health Checkup Coverage Rate	%	100	100	100
Work-related Accidents	Times	0	0	0
<b>Community Contribution</b>				
Number of Employee Volunteers	Persons	1717	5630	5611
Total Volunteer Service Hours	Hours	6524	22740	27113
Number of Public Welfare Projects	Projects	10	31	46
<b>Governance</b>				
<b>Compliance</b>				
Legal Compliance Training Sessions	Sessions	26	33	31
Legal Compliance Training Participants	Persons	1354	1056	1309

# ESG Issues Index Table

Dimension	Issue	Chapter
	Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report (Trial) and Entity-Specific ESG Disclosures	
Governance	Sound Corporate Governance	Adhere to the Leadership of the Party Enhancing ESG Management Deepening Corporate Governance Investor Communication and Protection
	Stakeholder Engagement	
	Compliance Operations	Enhancing Compliance Management Capabilities
	Due Diligence	Enhancing Internal Control
	Anti-Bribery and Anti-Corruption	Building a Corruption-Free Airport
	Anti-Unfair Competition	
	Fair Treatment of SMEs	
Environmental	Climate Change Response	Climate Change Response
	Energy Utilization	Optimizing Resource Utilization
	Water Resource Management	
	Circular Economy	
	Environmental Compliance Management	Environmental Compliance Management
	Pollution Prevention and Control	Strengthening Pollution Prevention and Control
	Pollutant Emissions	
	Waste Management	
	Ecosystem and Biodiversity Protection	Advancing Ecological Governance
	Green Awareness Promotion	Promoting Green Awareness
Social	Product and Service Safety and Quality	Strengthening Hub Efficiency Safeguarding Safe Travel Cultivating Service Excellence
	Innovation-driven Development	Stimulating Innovation Vitality
	Technology Ethics	Emphasizing Technology Ethics
	Data Security and Customer Privacy Protection	Protecting Customer Privacy
	Employees	Protecting Employee Rights and Interests
	Supply Chain Security	Standardizing Supply Chain Management
	Social Contribution	Practicing Social Responsibility
	Rural Revitalization	

# About This Report

This report systematically discloses the Company’s management philosophy, highlights, practices and related achievements in the fields of environmental, social, and governance (ESG) work. Through the publication of this ESG report, we aim to strengthen communication with stakeholders, build consensus, and jointly promote sustainable development.

## Reporting Period

This is an annual report covering the period from January 1 to December 31, 2025. To enhance the report’s comparability and forward-looking insight, certain content may be appropriately extended to previous or subsequent years.

## Organizational Scope

This report covers Guangzhou Baiyun International Airport Co., Ltd. And its subsidiaries. For ease of expression, references such as “Baiyun Airport,” “the Company,” and “we” are used interchangeably throughout the report.

## Reference Standards

- *Guiding Opinions on Better Fulfilling Social Responsibilities by State-Owned Enterprises* (issued by the State-owned Assets Supervision and Administration Commission of the State Council, SASAC)
- *Reference Index system for the ESG Special Reports of Listed Companies of Central Financial Holdings* (issued by SASAC)
- *Corporate Sustainability Disclosure Standards – Basic Standards (Trial)* (jointly issued by the Ministry of Finance, Ministry of Foreign Affairs, National Development and Reform Commission, Ministry of Industry and Information Technology, Ministry of Ecology and Environment, Ministry of Commerce, People’s Bank of China, SASAC, National Financial Regulatory Administration, and China Securities Regulatory Commission)
- *Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report (Trial)*
- *Guide No.4 for Self-Regulatory Supervision on Listed Companies of the SSE — Compilation of Sustainable Development Reports*
- *Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises (CASS-ESG5.0)* by the Chinese Academy of Social Sciences
- *Guidance on social responsibility reporting (GB/T36001-2015)* by the Standardization Administration of China
- *GRI Sustainability Reporting Standards (GRI Standards)* by the Global Sustainability Standards Board (GSSB)
- United Nations 2030 Sustainable Development Goals (SDGs)

## Information Sources

All data contained in this report are sourced from the Company’s official documents, statistical reports, or other publicly available information.

## Reliability Assurance

The Board of Directors and all directors of the Company hereby warrant that this report contains no false records, misleading, statements, or material omissions, and bear responsibility for the authenticity, accuracy, and completeness of its contents.

## Report Availability

This report is published in both Chinese and English. In case of any discrepancies between the two versions, the Chinese version shall prevail. You may download the electronic version of the report from the official website of Guangzhou Baiyun International Airport or obtain a copy by contacting us via email at 600004@gairport.com.

## Feedback

To support the continuous improvement of the Company’s ESG management, we welcome your comments and suggestions. Please scan the QR code on the right to submit your feedback.

