



FIRST QUARTERLY REPORT 2026

April 2026

京东方科技集团股份有限公司
BOE TECHNOLOGY GROUP CO., LTD.

Stock Code: 000725
Stock Code: 200725

Stock Name: BOE-A
Stock Name: BOE-B

Announcement No. 2026-040
Announcement No. 2026-040

BOE TECHNOLOGY GROUP CO., LTD. FIRST QUARTERLY REPORT 2026

BOE Technology Group Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

The Board of Directors (or the “Board”) as well as the directors and senior management of BOE Technology Group Co., Ltd. (hereinafter referred to as the “Company”) hereby guarantee the factuality, accuracy and completeness of the contents of this Report, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Mr. Chen Yanshun, the Company’s legal representative, Mr. Feng Qiang, Chairman of the Executive Committee, Ms. Yang Xiaoping, Chief Financial Officer, and Ms. Xu Yaxiao, head of the financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

The financial statements in this Report have not been audited by an independent auditor.

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

Item	Q1 2026	Q1 2025	Change (%)
Operating revenue (RMB)	51,001,263,370.00	50,598,933,939.00	0.80%
Net profit attributable to the listed company's shareholders (RMB)	1,707,220,076.00	1,613,999,380.00	5.78%
Net profit attributable to the listed company's shareholders before exceptional items (RMB)	1,438,134,014.00	1,351,864,713.00	6.38%
Net cash generated from/used in operating activities (RMB)	12,299,498,803.00	13,743,795,736.00	-10.51%
Basic earnings per share (RMB/share)	0.05	0.04	25.00%
Diluted earnings per share (RMB/share)	0.05	0.04	25.00%
Weighted average return on equity (%)	1.26%	1.21%	0.05%
Item	31 March 2026	31 December 2025	Change (%)
Total assets (RMB)	437,705,366,743.00	436,378,322,803.00	0.30%
Equity attributable to the listed company's shareholders (RMB)	136,096,934,128.00	134,478,628,806.00	1.20%

(II) Exceptional Gains and Losses

Applicable Not applicable

Unit: RMB

Item	Q1 2026	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	9,394,327.00	N/A
Government grants recognized in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	408,295,605.00	N/A
Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)	58,054,534.00	N/A
Capital occupation charges on non-financial enterprises that are charged to current gains and losses	0.00	N/A
Gains and losses on investment or asset management entrustments to other entities	0.00	N/A
Gains and losses on loan entrustment	0.00	N/A
Allowance for asset impairments due to acts of God such as natural disasters	0.00	N/A
Reversed portion of impairment allowance for accounts receivable which are tested individually for impairment	525,038.00	N/A
Income equal to the amount by which investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the Company's enjoyable fair value of identifiable net assets of investees when making investments	0.00	N/A
Current gains and losses on subsidiaries acquired through business mergers under same control from period-beginning to merger dates, net	0.00	N/A
Gains and losses on non-monetary asset swap	0.00	N/A
Gains and losses on debt restructuring	0.00	N/A
One-off costs incurred by the Company as a result of discontinued operations, such as expenses for employee arrangements	0.00	N/A

One-time effect on profit or loss due to adjustments in tax, accounting and other laws and regulations	0.00	N/A
One-time share-based payments recognized due to cancellation and modification of equity incentive plans	0.00	N/A
Gain or loss on changes in the fair value of employee benefits payable after the vesting date for cash-settled share-based payments	0.00	N/A
Gain or loss on fair-value changes in investment property of which subsequent measurement is carried out using the fair value method	0.00	N/A
Income from transactions with distinctly unfair prices	0.00	N/A
Gain or loss on contingencies that are unrelated to the Company's normal business operations	0.00	N/A
Income from charges on entrusted management	0.00	N/A
Non-operating income and expense other than the above	3,028,904.00	N/A
Other gains and losses that meet the definition of exceptional gain/loss	0.00	N/A
Less: Income tax effects	18,067,034.00	N/A
Non-controlling interests effects (net of tax)	192,145,312.00	N/A
Total	269,086,062.00	--

Other items that meet the definition of exceptional gain/loss:

Applicable Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable Not applicable

No such cases in the Reporting Period.

(III) Changes in Key Financial Statement Line Items and Explanation of why

Applicable Not applicable

Changes in key line items of the income statement and explanation of why:

1. Finance costs rose 95% year on year, primarily driven by changes in interest income and exchange gains and losses.
2. Asset impairment loss declined 79% year on year, primarily driven by a reduction in inventory valuation allowances recognized under the lower-of-cost-or-net-realizable-value method.
3. Other income rose 100% year on year, primarily driven by an increase in government grants during the Reporting Period.
4. Income tax expense rose 84% year on year, primarily because certain subsidiaries achieved improved profitability, accumulated unutilized losses were fully utilized, and income tax was paid during the Reporting Period.

Changes in key line items of the cash flow statement and explanation of why:

1. Net cash generated from investing activities declined 46% year on year, primarily driven by lower proceeds from disinvestment during the Reporting Period.
2. Net cash generated from financing activities rose 124% year on year, primarily driven by the decreased repayment of borrowings during the Reporting Period.
3. Net increase in cash and cash equivalents rose 221% year on year, primarily driven by the decreased repayment of borrowings during the Reporting Period.

II Shareholder Information

(I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the period-end	1,000,094 (including 971,956 A-shareholders and 28,138 B-shareholders)
Top 10 shareholders (exclusive of shares lent in refinancing)	

Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Beijing State-owned Capital Operation and Management Company Limited	State-owned legal person	10.97%	4,063,333,333	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	5.90%	2,187,370,887	0	N/A	0
Beijing BOE Investment & Development Co., Ltd.	State-owned legal person	2.22%	822,092,180	0	N/A	0
Beijing Jing Guorui Soe Reform and Development Fund (L.P.)	Other	1.94%	718,132,854	0	N/A	0
Fuqing Huirong Venture Capital Co., Ltd.	Domestic non-state-owned legal person	1.45%	538,599,640	0	In pledge	21,000,000
Perseverance Asset Management-Perseverance Xiaofeng No.2 Zhixin Fund	Other	0.91%	337,000,000	0	N/A	0
China Foreign Economy and Trade Trust Co., Ltd.-FOTIC-Perseverance Xiaofeng Hongyuan Collective Funds Trust Plan	Other	0.83%	306,988,907	0	N/A	0
Abu Dhabi Investment Authority—Own Funds	Foreign legal person	0.82%	302,843,809	0	N/A	0
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	Other	0.80%	295,514,647	0	N/A	0
Hefei Jianxiang Investment Co., Ltd.	State-owned legal person	0.79%	292,056,967	0	N/A	0
Top 10 unrestricted shareholders (exclusive of shares lent in refinancing and locked shares of executives)						
Name of shareholder	Unrestricted shares held	Shares by class				
		Class	Shares			
Beijing State-owned Capital Operation and Management Company Limited	4,063,333,333	RMB ordinary share	4,063,333,333			
Hong Kong Securities Clearing Company Ltd.	2,187,370,887	RMB ordinary share	2,187,370,887			
Beijing BOE Investment & Development Co., Ltd.	822,092,180	RMB ordinary share	822,092,180			
Beijing Jing Guorui Soe Reform and Development Fund (L.P.)	718,132,854	RMB ordinary share	718,132,854			
Fuqing Huirong Venture Capital Co., Ltd.	538,599,640	RMB ordinary share	538,599,640			
Perseverance Asset Management- Perseverance Xiaofeng No.2 Zhixin Fund	337,000,000	RMB ordinary share	337,000,000			
China Foreign Economy and Trade Trust Co., Ltd.- FOTIC-Perseverance Xiaofeng Hongyuan Collective Funds Trust Plan	306,988,907	RMB ordinary share	306,988,907			
Abu Dhabi Investment Authority—Own Funds	302,843,809	RMB ordinary share	302,843,809			
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	295,514,647	RMB ordinary share	295,514,647			
Hefei Jianxiang Investment Co., Ltd.	292,056,967	RMB ordinary share	292,056,967			
Related or acting-in-concert parties among the shareholders above	1. Beijing State-owned Capital Operation and Management Company Limited indirectly held 100% equities of Beijing Jingguorui Investment Management Co., Ltd. and directly held 77.5918% shares of Beijing Jing					

	Guorui Soe Reform and Development Fund (L.P.); Beijing Jingguorui Investment Management Co., Ltd. is the general partner of Beijing Jing Guorui Soe Reform and Development Fund (L.P.). In addition, among the nine members of the Investment Decision-Making Committee of Beijing Jing Guorui Soe Reform and Development Fund (L.P.), three are nominated by Beijing State-owned Capital Operation and Management Company Limited. 2. Except for the above relationships, the Company does not know any other related party or acting-in-concert party among the top 10 shareholders.
Top 10 shareholders involved in securities margin trading (if any)	N/A

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

Applicable Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

Applicable Not applicable

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

III Other Significant Events

Applicable Not applicable

1. The Company disclosed the Announcement on the Public Offering of Corporate Bonds to Professional Investors Obtaining Registration Approval from the CSRC (Announcement No. 2024-052) on 9 October 2024. The Company received the CSRC Permit [2024] No. 1330, which agreed to the Company's public offering of corporate bonds with an aggregate nominal value of no more than RMB10 billion to professional investors.

Bond name	Abbr.	Bond code	Date of issue	Maturity
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2025 to Professional Investors	25BOEK1	524305.SZ	12 June 2025 to 13 June 2025	13 June 2030
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2025 to Professional Investors	25BOEK2	524510.SZ	5 November 2025 to 6 November 2025	6 November 2030
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Third Tranche) in 2025 to Professional Investors	25BOEK3	524530.SZ	13 November 2025 to 14 November 2025	14 November 2030
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (First Tranche) in 2026 to Professional Investors	26BOEK1	524641.SZ	22 January 2026 to 23 January 2026	23 January 2031
The Public Offering of BOE Technology Group Co., Ltd. of Technological Innovation Corporate Bonds (Second Tranche) in 2026 to Professional Investors	26BOEK2	524715.SZ	18 March 2026 to 19 March 2026	19 March 2031

2. The Company convened the 12th Meeting of the 11th Board of Directors on 30 March 2026 and the 2025 Annual Meeting of Shareholders on 24 April 2026. Relevant equity incentive proposals including the Proposal on the 2026 Restricted Share Incentive Plan (Draft) and Its Summary were reviewed and approved. The Company intends to implement a restricted share

incentive plan. The underlying shares shall be RMB ordinary A-shares repurchased by the Company from the secondary market. The total number of restricted shares proposed to be granted to awardees is 1,022,371,000, accounting for approximately 2.76% of the Company's total share capital of 37,044,328,064 shares as of the announcement date of the incentive plan draft.

3. The Company convened the 12th Meeting of the 11th Board of Directors on 30 March 2026, and reviewed and approved the Proposal on Repurchasing Partial Public Shares of the Company for Equity Incentive Purposes. On 10 April 2026, the Company disclosed the Announcement on the Initial Repurchase of Partial Public Shares of the Company (Announcement No.: 2026-031). On 9 April 2026, the Company implemented the initial share repurchase through a special securities account for repurchased shares via a centralized bidding method. The number of A-shares repurchased was 20,000,000 shares, accounting for approximately 0.055% of the Company's A-share total and approximately 0.054% of the Company's total share capital. The highest transaction price for this repurchase was RMB4.03 per share, and the lowest transaction price was RMB4.00 per share. The total payment was RMB80,262,500 (excluding transaction fees). This repurchase complies with the requirements of relevant laws and regulations as well as the Company's established repurchase plan.

4. The 12th Meeting of the 11th Board of Directors held on 30 March 2026 and the 2025 Annual Meeting of Shareholders held on 24 April 2026 reviewed and approved the Proposal on the Repurchase of Part of the Company's Public Shares (A-Shares) and the Proposal on the Repurchase of the Company's Domestically Listed Foreign Shares (B-Shares). The Company plans to use self-pooled funds to repurchase part of its public A-shares and domestically listed foreign B-shares, which will be cancelled to reduce the Company's registered capital, so as to implement the Three-Year Shareholder Return Plan (2025–2027).

5. The Company disclosed the Announcement on the Resignation of Independent Director (Announcement No.: 2026-018) on 1 April 2026. Mr. Tang Shoulian has served as an independent director of the 11th Board of Directors of the Company for nearly six years. In accordance with the relevant provisions of the Measures for the Administration of Independent Directors of Listed Companies, he applied to resign from the positions of independent director of the 11th Board of Directors of the Company and relevant positions in the special committees of the Board of Directors. After his resignation, he will no longer hold any position in the Company. The resignation application of Mr. Tang Shoulian will take effect after the shareholders' meeting elects a new independent director. The Company held the 12th Meeting of the 11th Board of Directors on 30 March 2026 and the 2025 Annual Meeting of Shareholders on 24 April 2026. At the meetings, the Proposal on Electing Mr. Hu Xiaolin as an Independent Director of the 11th Board of Directors of the Company was reviewed and approved, and Mr. Hu Xiaolin was elected as an independent director of the 11th Board of Directors of the Company.

IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by BOE Technology Group Co., Ltd.

31 March 2026

Unit: RMB

Item	31 March 2026	1 January 2026
Current assets:		
Monetary assets	74,289,472,504.00	72,222,940,175.00
Settlement reserve	0.00	0.00
Loans to other banks and financial institutions	0.00	0.00
Held-for-trading financial assets	3,205,674,794.00	1,670,548,730.00
Derivative financial assets	0.00	0.00
Notes receivable	518,837,182.00	514,647,075.00

Accounts receivable	31,800,918,705.00	32,293,002,623.00
Receivables financing	986,789,289.00	585,672,349.00
Prepayments	781,957,648.00	810,701,464.00
Premiums receivable	0.00	0.00
Reinsurance receivables	0.00	0.00
Receivable reinsurance contract reserve	0.00	0.00
Other receivables	800,948,372.00	822,793,900.00
Including: Interest receivable	0.00	0.00
Dividends receivable	173,700,509.00	177,912,109.00
Financial assets purchased under resale agreements	0.00	0.00
Inventories	25,523,938,823.00	27,748,526,136.00
Including: Data resource	0.00	0.00
Contract assets	452,704,860.00	393,081,902.00
Assets held for sale	0.00	0.00
Current portion of non-current assets	0.00	4,081,560.00
Other current assets	4,899,398,661.00	4,809,821,866.00
Total current assets	143,260,640,838.00	141,875,817,780.00
Non-current assets:		
Loans and advances to customers	0.00	0.00
Debt investments	0.00	0.00
Other debt investments	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investments	18,350,960,019.00	18,636,209,565.00
Investments in other equity instruments	514,080,142.00	536,217,192.00
Other non-current financial assets	2,877,086,166.00	2,874,055,003.00
Investment property	2,147,807,701.00	2,146,616,904.00
Fixed assets	180,547,785,984.00	186,299,299,142.00
Construction in progress	57,073,944,215.00	52,943,124,120.00
Productive living assets	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	816,400,642.00	807,290,109.00
Intangible assets	12,546,004,746.00	12,797,518,195.00
Including: Data resource	0.00	0.00
Development costs	153,696,662.00	123,706,247.00
Including: Data resource	0.00	0.00
Goodwill	653,575,022.00	653,575,022.00
Long-term prepaid expense	590,239,916.00	599,601,573.00
Deferred income tax assets	870,009,313.00	854,033,038.00
Other non-current assets	17,303,135,377.00	15,231,258,913.00
Total non-current assets	294,444,725,905.00	294,502,505,023.00
Total assets	437,705,366,743.00	436,378,322,803.00
Current liabilities:		
Short-term borrowings	4,306,681,083.00	3,655,021,437.00
Borrowings from the central bank	0.00	0.00
Loans from other banks and financial institutions	0.00	0.00
Held-for-trading financial liabilities	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	1,531,118,956.00	1,380,128,604.00
Accounts payable	35,843,412,428.00	37,242,292,283.00
Advances from customers	128,342,036.00	77,763,054.00
Contract liabilities	2,168,849,665.00	2,223,451,538.00
Financial assets sold under repurchase agreements	0.00	0.00
Customer deposits and deposits from other banks and financial institutions	0.00	0.00
Payables for acting trading of securities	0.00	0.00
Payables for underwriting of securities	0.00	0.00

Employee benefits payable	3,173,494,325.00	3,584,824,383.00
Taxes and levies payable	1,746,784,140.00	1,319,215,532.00
Other payables	19,643,131,135.00	20,889,438,382.00
Including: Interest payable	0.00	0.00
Dividends payable	31,102,866.00	40,884,271.00
Fees and commissions payable	0.00	0.00
Reinsurance payables	0.00	0.00
Liabilities directly associated with assets held for sale	0.00	0.00
Current portion of non-current liabilities	27,818,584,360.00	26,670,312,919.00
Other current liabilities	4,149,176,860.00	4,349,146,900.00
Total current liabilities	100,509,574,988.00	101,391,595,032.00
Non-current liabilities:		
Insurance contract reserve	0.00	0.00
Long-term borrowings	99,329,272,976.00	101,576,573,473.00
Bonds payable	12,964,550,155.00	10,968,768,052.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Lease liabilities	706,282,692.00	687,762,666.00
Long-term payables	2,231,394,933.00	2,348,036,273.00
Long-term employee benefits payable	0.00	0.00
Provisions	0.00	0.00
Deferred income	6,503,064,201.00	6,798,033,210.00
Deferred income tax liabilities	1,111,427,211.00	1,134,894,697.00
Other non-current liabilities	3,883,795,701.00	3,996,902,667.00
Total non-current liabilities	126,729,787,869.00	127,510,971,038.00
Total liabilities	227,239,362,857.00	228,902,566,070.00
Owners' equity:		
Share capital	37,044,328,064.00	37,413,880,464.00
Other equity instruments	0.00	0.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserves	50,681,944,202.00	51,859,961,722.00
Less: Treasury stock	0.00	1,499,835,264.00
Other comprehensive income	-836,539,676.00	-766,570,036.00
Specific reserve	236,120,031.00	207,330,489.00
Surplus reserves	4,035,830,324.00	4,035,830,324.00
General reserve	0.00	0.00
Retained earnings	44,935,251,183.00	43,228,031,107.00
Total equity attributable to owners of the Company as the parent	136,096,934,128.00	134,478,628,806.00
Non-controlling interests	74,369,069,758.00	72,997,127,927.00
Total owners' equity	210,466,003,886.00	207,475,756,733.00
Total liabilities and owners' equity	437,705,366,743.00	436,378,322,803.00

Legal representative: Chen Yanshun
Chief Financial Officer: Yang Xiaoping

Chairman of the Executive Committee: Feng Qiang
Head of the Company's Financial Department: Xu Yaxiao

2. Consolidated Income Statement

Unit: RMB

Item	Q1 2026	Q1 2025
1. Revenues	51,001,263,370.00	50,598,933,939.00
Including: Operating revenue	51,001,263,370.00	50,598,933,939.00
Interest revenue	0.00	0.00
Insurance premium income	0.00	0.00

Fee and commission income	0.00	0.00
2. Costs and expenses	49,493,788,650.00	48,191,222,879.00
Including: Cost of sales	43,047,248,265.00	42,616,968,993.00
Interest costs	0.00	0.00
Fee and commission expense	0.00	0.00
Surrenders	0.00	0.00
Net insurance claims paid	0.00	0.00
Net amount provided as insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium expense	0.00	0.00
Taxes and levies	367,906,734.00	357,440,761.00
Selling expense	473,431,321.00	431,792,621.00
Administrative expense	1,511,010,521.00	1,382,404,928.00
R&D expense	3,336,929,768.00	3,014,211,842.00
Finance costs	757,262,041.00	388,403,734.00
Including: Interest costs	773,843,386.00	912,545,084.00
Interest revenue	373,254,512.00	503,069,782.00
Add: Other income	964,224,058.00	481,618,568.00
Return on investment (“-” for loss)	93,367,794.00	-50,662,722.00
Including: Share of profit or loss of joint ventures and associates	49,702,842.00	-63,367,378.00
Income from the derecognition of financial assets at amortized cost (“-” for loss)	0.00	0.00
Exchange gain (“-” for loss)	0.00	0.00
Net gain on exposure hedges (“-” for loss)	0.00	0.00
Gain on changes in fair value (“-” for loss)	25,449,675.00	72,818,914.00
Credit impairment loss (“-” for loss)	-3,665,560.00	-9,794,782.00
Asset impairment loss (“-” for loss)	-135,000,918.00	-650,860,075.00
Asset disposal income (“-” for loss)	9,774,964.00	26,091,559.00
3. Operating profit (“-” for loss)	2,461,624,733.00	2,276,922,522.00
Add: Non-operating income	6,178,663.00	77,420,401.00
Less: Non-operating expense	3,238,956.00	6,491,224.00
4. Gross profit (“-” for loss)	2,464,564,440.00	2,347,851,699.00
Less: Income tax expense	755,477,123.00	410,751,497.00
5. Net profit (“-” for net loss)	1,709,087,317.00	1,937,100,202.00
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)	1,709,087,317.00	1,937,100,202.00
5.1.2 Net profit from discontinued operations (“-” for net loss)	0.00	0.00
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	1,707,220,076.00	1,613,999,380.00
5.2.2 Net profit attributable to non-controlling interests	1,867,241.00	323,100,822.00
6. Other comprehensive income, net of tax	-49,303,857.00	62,631,620.00
Attributable to owners of the Company as the parent	-68,304,516.00	58,667,652.00
6.1 Items that will not be reclassified to profit or loss	-29,191,873.00	10,633,137.00
6.1.1 Changes caused by remeasurements on defined benefit schemes	0.00	0.00
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method	-18,073,125.00	-5,248,284.00
6.1.3 Changes in the fair value of investments in other equity instruments	-11,118,748.00	15,881,421.00
6.1.4 Changes in the fair value arising from changes in own credit risk	0.00	0.00
6.1.5 Other	0.00	0.00
6.2 Items that will be reclassified to profit or loss	-39,112,643.00	48,034,515.00
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method	18,541.00	0.00
6.2.2 Changes in the fair value of other debt investments	0.00	0.00

6.2.3 Other comprehensive income arising from the reclassification of financial assets	0.00	0.00
6.2.4 Credit impairment allowance for other debt investments	0.00	0.00
6.2.5 Reserve for cash flow hedges	0.00	0.00
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	-39,131,184.00	48,034,515.00
6.2.7 Other	0.00	0.00
Attributable to non-controlling interests	19,000,659.00	3,963,968.00
7. Total comprehensive income	1,659,783,460.00	1,999,731,822.00
Attributable to owners of the Company as the parent	1,638,915,560.00	1,672,667,032.00
Attributable to non-controlling interests	20,867,900.00	327,064,790.00
8. Earnings per share		
8.1 Basic earnings per share	0.05	0.04
8.2 Diluted earnings per share	0.05	0.04

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Chen Yanshun

Chairman of the Executive Committee: Feng Qiang

Chief Financial Officer: Yang Xiaoping

Head of the Company's Financial Department: Xu Yaxiao

3. Consolidated Cash Flow Statement

Unit: RMB

Item	Q1 2026	Q1 2025
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	53,441,878,106.00	53,932,028,200.00
Net increase in customer deposits and deposits from other banks and financial institutions	0.00	0.00
Net increase in borrowings from the central bank	0.00	0.00
Net increase in loans from other financial institutions	0.00	0.00
Premiums received on original insurance contracts	0.00	0.00
Net proceeds from reinsurance	0.00	0.00
Net increase in deposits and investments of policy holders	0.00	0.00
Interest, fees and commissions received	0.00	0.00
Net increase in loans from other banks and financial institutions	0.00	0.00
Net increase in proceeds from repurchase transactions	0.00	0.00
Net proceeds from acting trading of securities	0.00	0.00
Tax and levy rebates	2,558,188,220.00	2,781,921,908.00
Cash generated from other operating activities	1,040,167,073.00	1,514,673,136.00
Subtotal of cash generated from operating activities	57,040,233,399.00	58,228,623,244.00
Payments for commodities and services	36,193,593,815.00	35,125,921,106.00
Net increase in loans and advances to customers	0.00	0.00
Net increase in deposits in the central bank and other banks and financial institutions	0.00	0.00
Payments for claims on original insurance contracts	0.00	0.00
Net increase in loans to other banks and financial institutions	0.00	0.00
Interest, fees and commissions paid	0.00	0.00
Policy dividends paid	0.00	0.00
Cash paid to and for employees	5,873,420,688.00	6,015,134,936.00
Taxes and levies paid	1,486,694,156.00	1,567,299,774.00
Cash used in other operating activities	1,187,025,937.00	1,776,471,692.00
Subtotal of cash used in operating activities	44,740,734,596.00	44,484,827,508.00
Net cash generated from/used in operating activities	12,299,498,803.00	13,743,795,736.00
2. Cash flows from investing activities:		
Proceeds from disinvestment	6,591,636,715.00	12,746,874,980.00
Return on investment	389,902,962.00	65,946,661.00
Net proceeds from the disposal of fixed assets, intangible assets	7,566,408.00	7,164,478.00

and other long-lived assets		
Net proceeds from the disposal of subsidiaries and other business units	0.00	0.00
Cash generated from other investing activities	100,279,826.00	390,430,882.00
Subtotal of cash generated from investing activities	7,089,385,911.00	13,210,417,001.00
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	9,043,918,535.00	9,049,134,737.00
Payments for investments	8,264,257,445.00	11,157,764,768.00
Net increase in pledged loans granted	0.00	0.00
Net payments for the acquisition of subsidiaries and other business units	0.00	0.00
Cash used in other investing activities	77,148,253.00	57,437,634.00
Subtotal of cash used in investing activities	17,385,324,233.00	20,264,337,139.00
Net cash generated from/used in investing activities	-10,295,938,322.00	-7,053,920,138.00
3. Cash flows from financing activities:		
Capital contributions received	1,376,285,503.00	2,774,085,800.00
Including: Capital contributions by non-controlling interests to subsidiaries	1,376,285,503.00	2,774,085,800.00
Borrowings received	11,298,578,451.00	7,474,047,148.00
Cash generated from other financing activities	0.00	258,473,336.00
Subtotal of cash generated from financing activities	12,674,863,954.00	10,506,606,284.00
Repayment of borrowings	9,232,438,826.00	18,957,823,638.00
Interest and dividends paid	860,634,460.00	1,300,419,841.00
Including: Dividends paid by subsidiaries to non-controlling interests	14,036,091.00	0.00
Cash used in other financing activities	127,770,053.00	273,638,270.00
Subtotal of cash used in financing activities	10,220,843,339.00	20,531,881,749.00
Net cash generated from/used in financing activities	2,454,020,615.00	-10,025,275,465.00
4. Effect of foreign exchange rates changes on cash and cash equivalents	-375,915,323.00	-44,344,535.00
5. Net increase in cash and cash equivalents	4,081,665,773.00	-3,379,744,402.00
Add: Cash and cash equivalents, beginning of the period	58,211,295,777.00	62,005,252,511.00
6. Cash and cash equivalents, end of the period	62,292,961,550.00	58,625,508,109.00

(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2026

Applicable Not applicable

(III) Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes No

These financial statements have not been audited by such an auditor.

The Board of Directors
BOE Technology Group Co., Ltd.
29 April 2026