

FICO®

Investor Presentation

Q2 FY2026

April 28, 2026





Presenters

Will Lansing
Chief Executive Officer

Steve Weber
Chief Financial Officer

Dave Singleton
VP Investor Relations



Forward-looking Statements / Non-GAAP Financial Measures

Certain statements made in this presentation are forward-looking under the Private Securities Litigation Reform Act of 1995. Those statements involve many risks and uncertainties that could cause actual results to differ materially. Information concerning these risks and uncertainties is contained in the Company's filings with the SEC, particularly in the Risk Factors and Forward-Looking Statements portions of such filings. Copies are available from the SEC, from the FICO website, or from our Investor Relations team.

This presentation includes statements regarding certain non-GAAP financial measures. Please refer to the Company's earnings release and Regulation G schedule for reconciliation of each of these non-GAAP financial measures to the most comparable GAAP measure. This includes FY26 guidance reconciliation of GAAP to non-GAAP earnings, which are adjusted for items such as stock-based compensation and excess tax benefit. This reconciliation is part of the earnings release included in Exhibit 99.1 to our 8K which we filed with the SEC under Item 2.02, "Results of Operations and Financials". The earnings release and Regulation G schedule are available on the investor relations page of the Company's website at fico.com or on the SEC's website at sec.gov.



Key Business Updates

Will Lansing

Chief Executive Officer

FICO – Current Quarter Key Financial Takeaways

Strong top and bottom-line growth

1. Revenues

- \$692M FICO revenues, +39% YoY
- \$475M Scores revenues, +60% YoY driven by B2B mortgage revenue
- \$217M Software revenues, +7% YoY with +54% Platform growth. Non-Platform decline 12% primarily driven from migrations

2. Net Income and EPS

- \$264M GAAP Net Income, +63% YoY / EPS \$11.14, +69% YoY
- \$297M Non-GAAP Net Income, +54% YoY / EPS \$12.50, +60% YoY
- Strong B2B Scores growth partially offset by growth in personnel expenses

3. Free Cashflow

- \$867M trailing twelve-month free cash flow, +28% YoY provides capacity for both reinvestment and returning capital to shareholders through share repurchases

4. Share repurchase

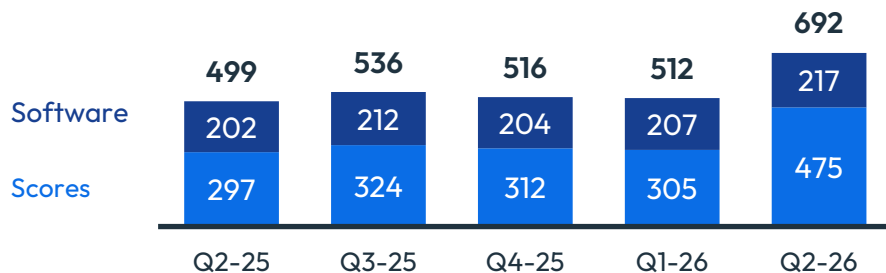
- \$605M share repurchases expense: 484K shares repurchased x \$1,251 average price per share. Single largest quarterly repurchase, in dollars, in FICO history
- Refer to later in the deck for historical trend of free cash flow vs share repurchase



FICO – Revenue Trending

FICO driving sustained revenue growth

Revenue (\$M)



YoY%

Software	2%	3%	0%	2%	7%
Scores	25%	34%	25%	29%	60%
Total	15%	20%	14%	16%	39%

Scores Growth

Driven by growth in B2B Scores

Software Growth

Driven by growth in
FICO® Platform (SaaS)

Scores - Business Overview

FICO® Score is the US industry standard measure of consumer credit risk for over 35 years

Business to Business (B2B)

Used by 90% of top US Lenders*



Mortgage



Auto



Cards

Business to Consumer (B2C)

Strong US brand awareness



myFICO.com



Open Access



Licensing

*Includes all lending institutions, ex. Fintech, depository banks, independent banks

Independent, time-tested, and trusted broad adoption

- Expands fair and objective access to credit to empower cost effective home ownership
- Utilized in underwriting, pricing, insuring, investor credit risk and prepayment models, capital requirements, MBS ratings and pricing

Competitive advantage

- Industry standard across all lending verticals and for securitization
- Most predictive scoring model in US
- The only credit score with known, predictable performance through a full economic cycle

Consistent innovation

- 35 years of FICO model evolution, each model measurably more predictive than the last
- Auto and Card industry specific scores
- Alternative-data scores—including UltraFICO®, FICO® Score XD, BNPL models, and FICO® Resilience Index

Scores - Business Update

FICO® Mortgage Direct Licensing Program allows tri-merge resellers to calculate and distribute FICO® Scores directly to lenders

Reseller & Lender Benefits



Pricing transparency
for credit scores



Cost savings by removing
wholesale distributor mark up



Reduces lender “breakage”
fees through performance
model pricing

[Click here to learn more](#)

Pricing Optionality

PERFORMANCE MODEL

Classic FICO:

\$4.95 / Score + **\$33** Funding Fee

FICO® Score 10T:

\$0.99 / Score + **\$65** Funding Fee

A 50% or 90% reduction in average per score fees
to what resellers paid for FICO® Scores in 2025

PER SCORE MODEL

\$10 / Score: Applies to both Classic
FICO and FICO® Score 10T

On average the same price the resellers
paid for FICO® Scores in 2025

Reseller Adoption

Engaged with resellers
representing ~90% of U.S.
mortgage volume

Ease of reseller adoption:

Compared to credit bureau process:

- Same model calculator
- Same data input and output
- Same data format used by DU and LP (the GSE underwriting systems)

Scores – Business Update

FICO® Score 10T is the logical choice for market participants

	Non-Agency	Agency	
		CURRENT	AFTER Credit Scoring Initiative implementation complete
GSE guarantee	No	Yes	Yes
Lender choice	Yes	No	Yes
Score required	N/A	Classic FICO	FICO 10T or VS4
Score used	FICO	FICO	Investor Focus Options FICO 10T and/or VS4

* Agency: meets conforming requirements and purchased by GSE's



Most Predictive and Inclusive Score

18% more defaulters identified

5% increase in approval volume



Trended, Rental, Telco, and Utility Data

More consumer insights

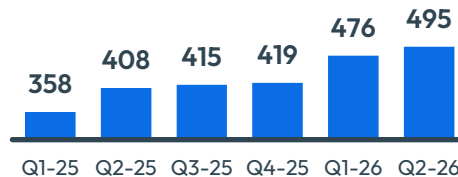


Backward compatible with prior FICO® Scores

Ease of transition for lenders

Proof Point: Non-Agency FICO® Score 10T Adopter Program

Eligible Originations (\$B)*



- Over 45% of the volume driven by the top 50 originators, was from an originator in the FICO 10T Adopter Program

- Secondary-market trading via the MCT Marketplace

Eligible Servicing	\$1.43T	\$1.43T	\$1.52T	\$1.53T	\$1.60T	\$1.62T
# Lender	25	27	30	36	44	55

* Methodology update to leverage the latest 2025 HMDA data

Scores – Current Quarter Business Update

Updated pricing and continued innovation

🔊 UPDATED PRICING

FICO® Score 10T via the FICO Mortgage Direct License Program is available for \$0.99/score and a \$65 funding fee

To support the goal of increased home ownership and bring the benefits of increased competition to the marketplace.

FICO® Score 10T is the most predictive credit score for all borrowers, including first-time home buyers. FICO® Score 10T incorporates rental and utility payment history, enabling more consumers to qualify for mortgages.

[Click here for FICO 10T vs VS4 analysis](#)

🔊 PRODUCT LAUNCH

myFICO Launches New Mortgage Score Simulator to Help Consumers Prepare for Homeownership

[Click here to learn more](#)

The consumer version of FICO® Mortgage Score Simulator allows myFICO customers the ability to test scenarios and better understand the trade-offs of different financial decisions – without impacting their actual credit scores.



🔊 NEW REPORT

Launch of FICO® Score Credit Insights, Spring 2026 Edition

[Click here to view the report](#)

A comprehensive report analyzing credit trends for the U.S. economy, offering actionable insights for lenders, investors, and policymakers.

This includes where risk is stabilizing, where pressure remains, and how lenders can identify responsible growth opportunities across an increasingly segmented credit landscape.

Software – Platform Overview

The AI-Native Decisioning Platform Built for the Most Consequential Decisions

FICO® Platform is purpose-built to operationalize AI at enterprise scale — embedding machine learning models, predictive scores, and decision logic directly into live, regulated, mission-critical workflows where billions of decisions are made in real time.

Category-defining AI platform — 70 years of AI domain expertise and over 200 patents (including 137 in AI), anchored by Falcon® and its proprietary decisioning data consortium. A foundation no competitor can replicate.

Connected decisions compound value — One platform. One dynamic customer profile across the entire customer credit lifecycle. Each new use case deepens the intelligence layer and drives ARR expansion.

Proven traction in the world's most regulated markets — ~\$350 million ARR, growing rapidly, reflecting years of proven commercialization, with strong roots in the financial services vertical. Operationally embedded and compliance-prohibitive to replace.

KEY METRICS

70

Years

Domain AI expertise

200+

Patents

Including 137 in AI

154

Platform Customers

55+

Countries

SW Business Global footprint is 80+ countries

At FICO, AI is already driving meaningful results today, while creating significant opportunities that we are well positioned to capture

Software – Platform Overview

What Value Do We Bring?

The Enterprise Challenge

Enterprises sit on vast oceans of customer data — but most decisions are still slow, siloed, and generic. Every system sees a different customer. The signals exist. The intelligence does not. Fragmented views lead to missed risk, missed revenue, and broken experiences.

The Status Quo Fails

Point solutions solve single problems in isolation. No one connects the signals. A fraud tool sees one customer. An originations tool sees another. The result: contradictory decisions, undetected risk, and an enterprise that can never act on what it actually knows.

The FICO Answer

FICO® Platform connects every signal, learns continuously, and turns a fragmented customer view into a single, real-time, AI-powered intelligence layer that drives every decision — across the full customer lifecycle. One platform. One profile. Every decision, better.

"The most consequential enterprises — banks, insurers, retailers — rely on FICO to make billions of high-precision, real-time decisions each year: who gets approved, who is at risk of fraud, who needs help, and how to reach them in the right moment, with the right offer, on the right channel."

Software – AI Moats

FICO® Platform is the agentic-by-design, trusted engine for AI-powered decisioning

10B+

Consumer credit decisions influenced annually by FICO

200+

Patents, including in responsible AI and applied intelligence

9,000

Financial institutions participating in fraud consortium models, trained on billions of transactions

136%

Platform Segment Dollar Based Net Retention Rate
(As of Q2 FY26)



The world leading AI decisioning platform

FICO Platform is the world's leading AI decisioning platform for financial services, recognized as a Leader by Gartner, Forrester, and IDC. Its agentic architecture delivers hyper-personalized consumer experiences at scale where every interaction can inform and improve the next. FICO Platform has real customers with real revenue driven from usage-based pricing.



Decades of AI domain expertise, encoded into every agent

FICO transforms 70 years of deep AI domain knowledge into validated, explainable and auditable AI that powers the most consequential business decisions, with that expertise embedded directly into the agents, models, and guardrails that operate on the platform. Many of these decisions are made in the highly regulated financial services market.



The agentic operating system for high-stakes decisions

FICO Platform accelerates client innovation by providing clients with the ability to build, test, optimize, and monitor decisioning across the enterprise. With FICO AI Guided Operations, clients create a self-reinforcing cycle of value generation, reinvesting outcomes back into the platform by enabling additional use cases, driving further value for their businesses.



Value that compounds with scale

FICO Platform's marketplace and FICO Assistant unlock broader capabilities that compound with scale. Every new model, agent, and integration from the ecosystem strengthens the customer profile engine and accelerates consumption of proprietary capabilities across the platform.

FICO continues to earn industry recognition for its innovations

RECOGNITION

FICO Recognized in the 2026 Gartner® Critical Capabilities Report for Decision Intelligence Platforms

This recognition follows FICO's recent recognition as Leader in the [2026 Gartner® Magic Quadrant™ for Decision Intelligence Platforms](#).

Gartner® ranked vendors in the following four Critical Capabilities Use Cases: Decision Analysis, Decision Engineering, Decision Science, and Decision Stewardship. FICO ranked 2nd across all Use Cases and sees this recognition as validation of the strategy to meet today's challenges and tomorrow's opportunities with agility and speed.

This recognition validates our vision for FICO® Platform as we continue to shape the future of the intelligent enterprise and underscores why our customers place their trust in FICO.

[Click here to view the report](#)

STAKEHOLDER EVENT

FICOWORLD²⁶

Orlando, FL
May 19-22, 2026
FICOWorld.com

[Register](#)





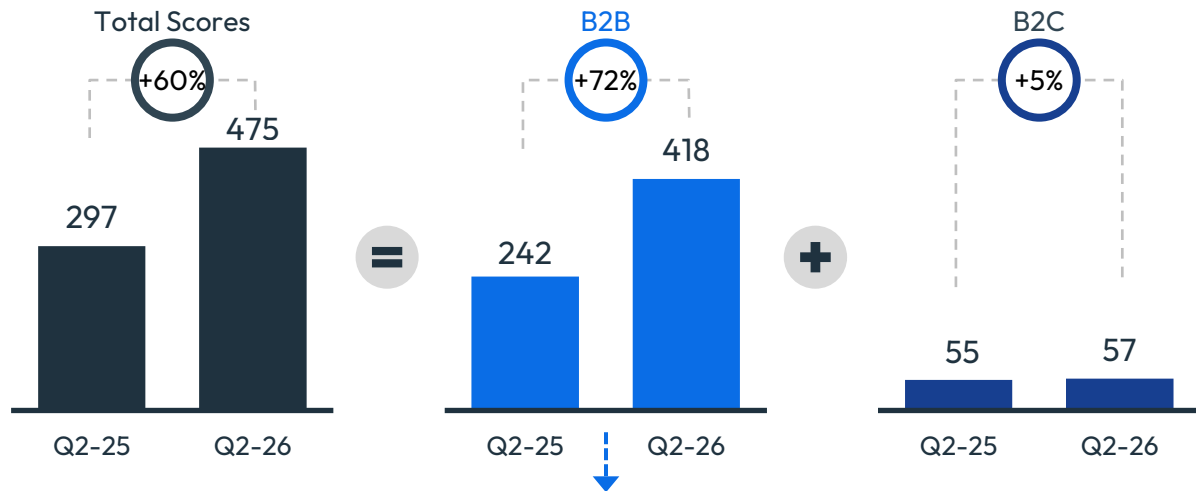
Financial Performance

Steve Weber
Chief Financial Officer

Scores – Current Quarter Leading Indicators

B2B drives Scores revenue growth

Scores Segment Revenues (\$M)



B2B Growth

Mainly driven by higher mortgage origination scores unit price and an increase in volume of mortgage originations


B2C Growth


Mainly driven by growth in Indirect channel partners

Originations Revenues Growth, YoY%

(Originations are a subset of the B2B Business)

 Mortgage
127%

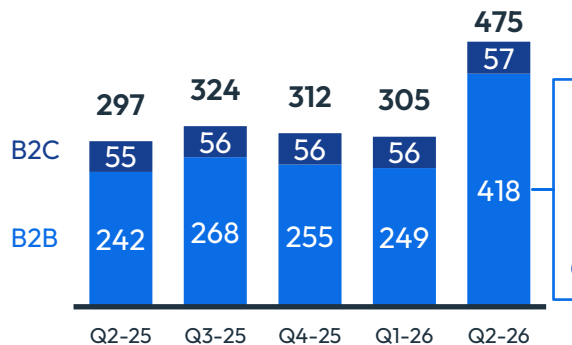
 Auto
13%

 Cards / P.Loans
6%

Scores – Financial Trends

B2B Revenue driven mainly by Mortgage, but also by other business lines

Revenue Segment Mix (\$M)

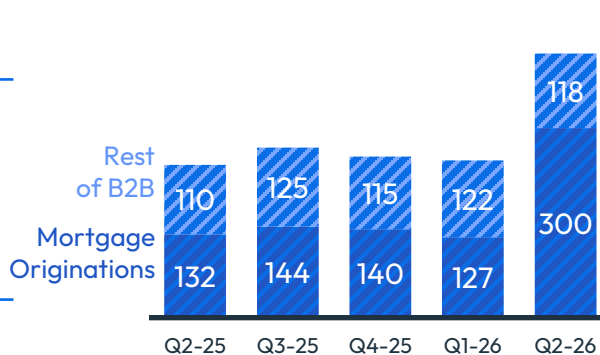


YoY%

	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
B2C	6%	6%	8%	5%	5%
B2B	31%	42%	29%	36%	72%
Total	25%	34%	25%	29%	60%

- Price increases take effect starting in Q2 in each year
- Q3'25 includes a multiyear US license renewal on our insurance score product

B2B Revenue Mix (\$M)

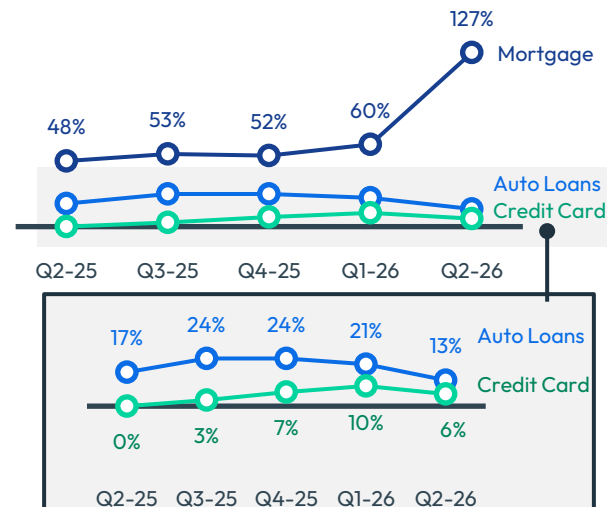


Share of B2B Scores Revenue

	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
Rest of B2B	46%	47%	45%	49%	28%
Mortgage	54%	53%	55%	51%	72%
Total	100%	100%	100%	100%	100%

- Q1'26 “rest of B2B” includes some one-time true ups
- Q3'25: “rest of B2B” includes a multiyear US license renewal on our insurance score product

Origination Scores Growth (YoY%)



- Auto originations growth driven by price and volume in recent quarters
- Credit card originations growth in recent quarters driven by volume growth from large issuers

Software – Financial Trends

Continuous trend of strong ACV Bookings growth

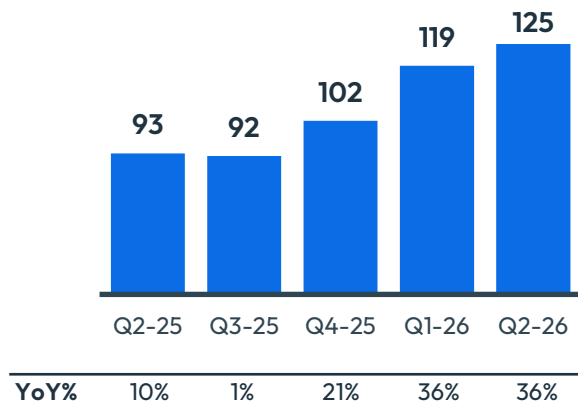
Current Quarter ACV Bookings

\$28.4M

Includes:

- + New deals
- + New use cases
- + Incremental business on renewals

ACV Bookings TTM (\$M)



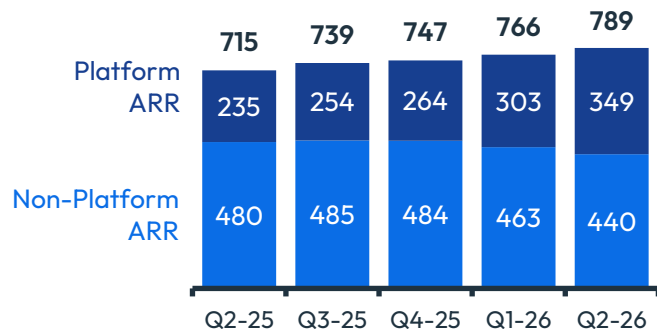
Land and Expand strategy execution continues through expanded Sales headcount and Global coverage, new Sales leadership, and incremental Software IP

Targeting ~500 named accounts Globally with ~350 in financial services and ~150 outside financial services (including Auto, Telco, and Insurance)

Software – Financial Trends

FICO® Platform drives ARR and DBNRR growth

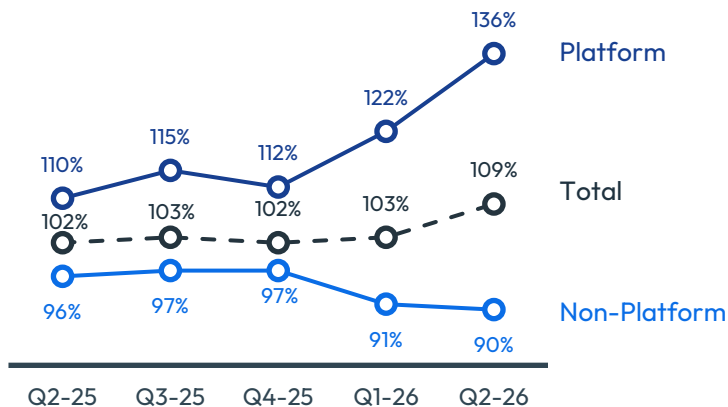
Annual Recurring Revenue (ARR) (\$M)



YoY%

Platform	17%	18%	16%	33%	49%
Non-Platform	-3%	-2%	-2%	-8%	-8%
Total	3%	4%	4%	5%	10%

Dollar-based Net Retention Rate (DBNRR)



Platform ARR growth strengthened in Q2'26 driven by new customer wins as well as expanded use cases and volumes from existing customers. Q2'26 Platform ARR growth includes the one-time Q1'26 Liquid Credit solution migration and Q2'26 CCS migrations from non-Platform to the Platform. Excluding migrations, Q2'26 Platform ARR growth was in the mid 30% range.

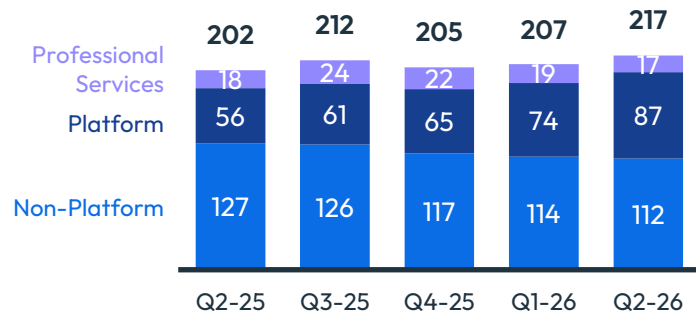
Non-Platform ARR decline was driven by migrations, end of life products, and some usage declines.

In our CCS business, which contains Platform and non-Platform, total ARR was relatively flat.

Software – Financial Trends

Revenue growth acceleration driven by FICO® Platform penetration

Revenue Segment Mix (\$M)

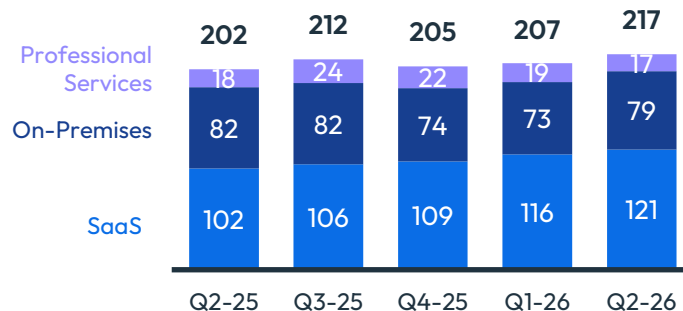


YoY%

Platform	19%	19%	17%	37%	54%
Non-Platform	-2%	-4%	-7%	-13%	-12%
Total	4%	2%	0%	1%	7%

- Platform growth acceleration driven mainly by FICO® Platform land and expand strategy with a smaller contribution from migrations.
- Non-Platform decline driven mainly by migrations to Platform.

Revenue Type Mix (\$M)



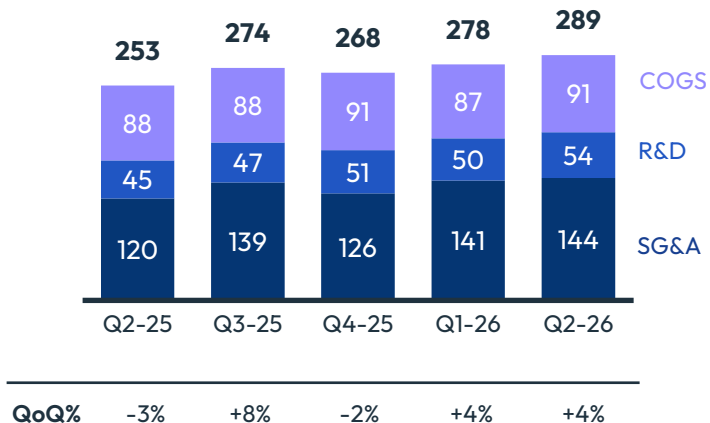
SaaS YoY%	4%	6%	5%	12%	19%
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- SaaS driven by FICO® Platform growth
- On-Premises lower in recent quarters mainly from lower point in time revenue because of fewer renewal opportunities compared to the prior year

FICO – Operating Expenses

Trending Operating Expenses driven mainly by Personnel and Marketing spend

Operating Expenses* (\$M)



* Excludes Restructuring

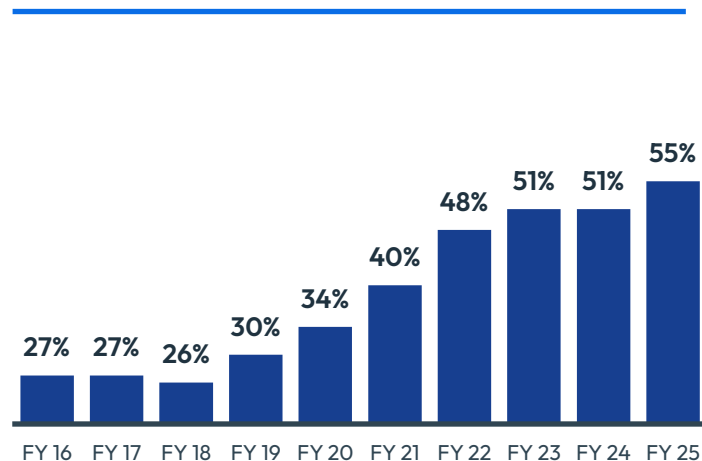
- SG&A fluctuations driven by personnel expense and FICO World marketing spend (Q3'25)
- R&D growth over time driven by FICO® Platform personnel investment
- Operating Expense dollars to trend upward modestly throughout fiscal 2026. Q3'26 will include FICO World. 2H will include incremental Scores marketing expense

FICO – Non-GAAP Operating Margin

FICO driving sustained long term Operating Margin

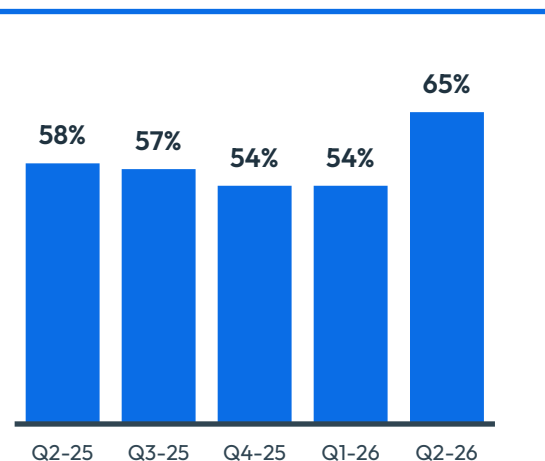
Non-GAAP Operating Margin (%)

10 yr Annual Trend



Non-GAAP Operating Margin (%)

Quarterly Trend

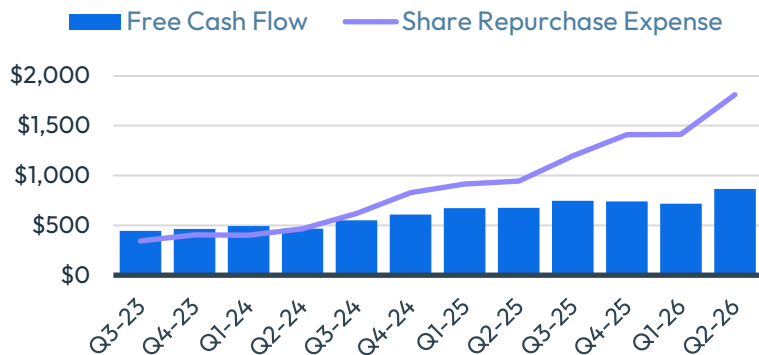


FICO – Capital Allocation

Share repurchases a key component of capital allocation strategy

Free Cash Flow vs Share Repurchase Expense

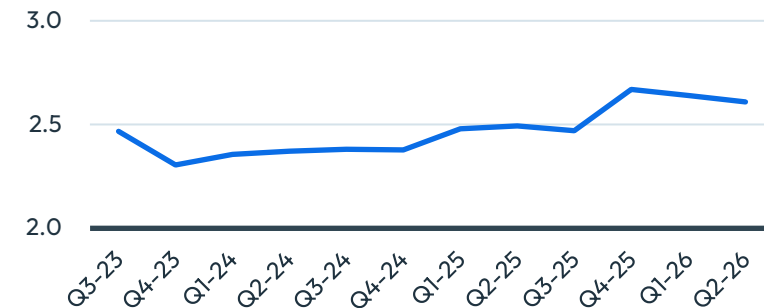
4Q Rolling (in Millions)



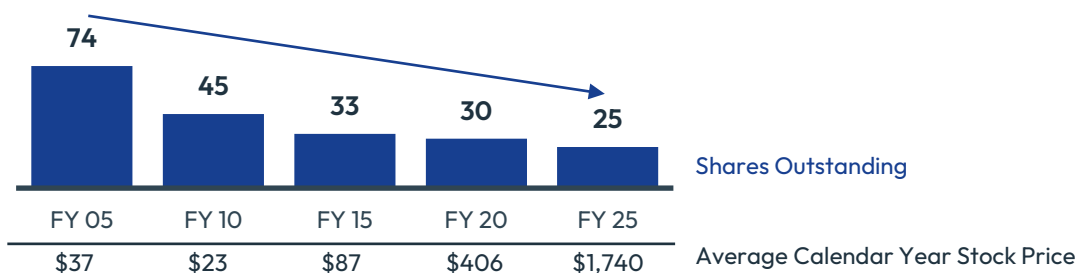
Leverage Ratio

Net Debt / EBITDA






Consistent Leverage Ratio range



Strong 20+ year history of continuous share repurchases



FICO - Raises FY2026 Guidance

	PREVIOUS	UPDATED
 Revenues	\$2.35B	\$2.45B (+23% YoY)
 GAAP Net Income	\$795M	\$825M (+27% YoY)
 GAAP Earnings Per Share	\$33.47	\$35.60 (+34% YoY)
 Non-GAAP Net Income	\$907M	\$946M (+29% YoY)
 Non-GAAP Earnings per Share	\$38.17	\$40.45 (+35% YoY)

Definitions

Annual Contract Value Bookings (ACV Bookings)

Average annualized value of software contracts signed in the current reporting period that generate current and future on-premises and SaaS software revenue. We only include contracts with an initial term of at least 24 months and exclude perpetual licenses and other revenues that are non-recurring in nature.

Platform Software

Platform software is defined as products that can run on our platform today using shared platform capabilities without the need for any custom integrations or modifications (other than what is normally required for products on the platform today).

Annual Recurring Revenue (ARR)

Annualized revenue run-rate of on-premises and SaaS software agreements within a quarterly reporting period, and as such is different from the timing and amount of revenue recognized. All components of the licensing and subscription arrangements that are not expected to recur (primarily perpetual licenses) are excluded. If a customer contract contains invoicing amounts that increase over the contract term, then ARR reflects the annualized invoicing amount outlined in the contract for the current reporting period. We calculate ARR as the quarterly recurring revenue multiplied by four.

Dollar-Based Net Retention Rate (DBNRR)

DBNRR for any period is calculated by comparing the ARR at the end of the prior comparable quarter (base recurring revenue) to the ARR from that same cohort of customers at the end of the current quarter (retained recurring revenue); we then divide the retained recurring revenue by the base recurring revenue to arrive at the DBNRR.

Segment Profitability

Segment	(In Millions)	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26	QoQ \$	QoQ %	YoY \$	YoY %
Scores	Revenue	\$ 297.0	\$ 324.3	\$ 311.6	\$ 304.5	\$ 475.0	\$ 170.4	56%	\$ 177.9	60%
	Operating Expenses	(32.1)	(39.6)	(38.8)	(36.7)	(42.5)	(5.8)	16%	(10.4)	33%
	Scores Operating Income	265.0	284.7	272.8	267.9	432.5	164.6	61%	167.5	63%
	Scores Operating Margin	89%	88%	88%	88%	91%		3%		2%
Software	Revenue	201.7	212.1	204.2	207.4	216.7	9.3	4%	15.0	7%
	Operating Expenses	(138.4)	(144.2)	(148.5)	(148.8)	(154.1)	(5.3)	4%	(15.7)	11%
	Software Operating Income	63.3	67.9	55.7	58.6	62.6	4.0	7%	(0.7)	-1%
	Software Operating Margin	31%	32%	27%	28%	29%		1%		-3%
	Total Revenue	498.7	536.4	515.8	512.0	691.7	179.7	35%	192.9	39%
	Total Segment Operating Expenses	(170.4)	(183.8)	(187.3)	(185.5)	(196.6)	(11.1)	6%	(26.2)	15%
	Total Segment Operating Income	328.3	352.7	328.5	326.5	495.1	168.6	52%	166.8	51%
	Total Segment Operating Margin	66%	66%	64%	64%	72%		8%		6%
	Unallocated Expenses									
	Corporate Expenses	(40.9)	(48.2)	(48.0)	(48.1)	(47.3)	0.8	-2%	(6.4)	16%
	Share-based Compensation	(41.7)	(41.9)	(32.4)	(44.3)	(45.3)	(1.0)	2%	(3.6)	9%
	Restructuring Charges	-	-	(10.9)	-	-	0.0	0%	-	0%
	Operating Income	\$ 245.6	\$ 262.5	\$ 237.2	\$ 234.1	\$ 402.5	\$ 168.4	72%	\$ 156.8	64%

- Q2'26 Scores segment operating margin grows as revenue growth outpaces incremental year over year Marketing spend
- Q2'26 Software segment operating margin contracts vs prior year due to personnel investments

Balance Sheet

(In millions)	Q2-25	Q1-26	Q2-26	YoY Var	QoQ Var
ASSETS					
Cash & Investments	\$ 192.0	\$ 217.9	\$ 272.5	42%	25%
Accounts Receivable & Other Current Assets	578.3	536.8	681.3	18%	27%
Goodwill	779.3	783.5	781.4	0%	0%
Other	286.2	316.0	313.0	9%	-1%
Total Assets	\$ 1,835.8	\$ 1,854.2	\$ 2,048.2	12%	10%
LIABILITIES					
Current Liabilities	\$ 343.2	\$ 752.1	\$ 405.3	18%	-46%
Noncurrent Liabilities	2,616.6	2,910.2	3,744.6	43%	29%
Total Liabilities	2,959.8	3,662.3	4,149.9	40%	13%
Stockholders' Deficit	(1,124.0)	(1,808.1)	(2,101.7)	87%	16%
Total Liabilities & Stockholders' Deficit	\$ 1,835.8	\$ 1,854.2	\$ 2,048.2	12%	10%
METRICS					
Leverage Covenant (max 3.5)	2.49	2.64	2.61	0.12	(0.03)
Days Sales Outstanding	95 days	95 days	86 days	(9 days)	(9 days)

Statements of Cash Flows

FAIR ISAAC CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	Six Months Ended March 31,	
	2026	2025
(In thousands)		
Cash flows from operating activities:		
Net income	\$ 422,831	\$ 315,143
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	7,905	6,950
Share-based compensation	89,579	82,358
Changes in operating assets and liabilities	(147,283)	(132,202)
Other, net	24,408	(3,334)
Net cash provided by operating activities	397,440	268,915
Cash flows from investing activities:		
Purchases of property and equipment	(492)	(2,960)
Capitalized internal-use software costs	(17,256)	(13,638)
Net activity from marketable securities	(3,400)	(3,285)
Net cash used in investing activities	(21,148)	(19,883)
Cash flows from financing activities:		
Proceeds from revolving line of credit and term loans	880,000	450,000
Payments on revolving line of credit and term loans	(890,000)	(132,500)
Proceeds from issuance of senior notes	1,000,000	—
Payments on senior notes	(400,000)	—
Proceeds from issuance of treasury stock under employee stock plans	14,935	16,062
Taxes paid related to net share settlement of equity awards	(105,767)	(198,531)
Repurchases of common stock	(776,565)	(379,738)
Other, net	(11,847)	(3,016)
Net cash used in financing activities	(289,244)	(247,723)
Effect of exchange rate changes on cash	(1,765)	(5,335)
Increase (decrease) in cash and cash equivalents	85,283	(4,026)
Cash and cash equivalents, beginning of period	134,136	150,667
Cash and cash equivalents, end of period	\$ 219,419	\$ 146,641

Statements of Income

FAIR ISAAC CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

	Quarter Ended March 31,		Six Months Ended March 31,	
	2026	2025	2026	2025
(In thousands, except per share data)				
Revenues:				
On-premises and SaaS software	\$ 199,231	\$ 183,826	\$ 387,452	\$ 369,837
Professional services	17,473	17,870	36,677	36,152
Scores	474,973	297,039	779,507	532,714
Total revenues	691,677	498,735	1,203,636	938,703
Operating expenses:				
Cost of revenues	91,199	87,630	178,460	174,975
Research and development	53,916	45,037	103,828	90,182
Selling, general and administrative	144,097	120,420	284,834	248,370
Total operating expenses	289,212	253,087	567,122	513,527
Operating income	402,465	245,648	636,514	425,176
Other expense, net	(46,436)	(32,632)	(88,554)	(62,031)
Income before income taxes	356,029	213,016	547,960	363,145
Provision for income taxes	91,571	50,401	125,129	48,002
Net income	\$ 264,458	\$ 162,615	\$ 422,831	\$ 315,143
Earnings per share:				
Basic	\$ 11.19	\$ 6.67	\$ 17.86	\$ 12.92
Diluted	\$ 11.14	\$ 6.59	\$ 17.73	\$ 12.73
Shares used in computing earnings per share:				
Basic	23,628	24,389	23,676	24,383
Diluted	23,748	24,685	23,854	24,756

Regulation G Schedule

FAIR ISAAC CORPORATION
Supplemental Non-GAAP Financial Measures
(In thousands except per share data) (Unaudited)

The following is a reconciliation of the company's GAAP to Non-GAAP items.

	Quarter Ended March 31, 2026	Quarter Ended December 31, 2025	Quarter Ended September 30, 2025	Quarter Ended June 30, 2025	Quarter Ended March 31, 2025
Operating Income					
Operating income, as reported	\$ 402,465	\$ 234,049	\$ 237,156	\$ 262,518	\$ 245,648
Restructuring charges	-	-	10,922	-	-
Share-based compensation expense	45,310	44,269	32,379	41,930	41,704
Non-GAAP operating income	\$ 447,775	\$ 278,318	\$ 280,457	\$ 304,448	\$ 287,352
Revenues	\$ 691,677	\$ 511,959	\$ 515,751	\$ 536,415	\$ 498,735
Non-GAAP operating margin	65%	54%	54%	57%	58%
Net Income					
Net income, as reported	\$ 264,458	\$ 158,373	\$ 155,014	\$ 181,789	\$ 162,615
Restructuring charges	-	-	10,922	-	-
Share-based compensation expense	45,310	44,269	32,379	41,930	41,704
Income tax adjustments	(11,712)	(11,375)	(10,833)	(10,332)	(10,366)
Excess tax benefit	(1,252)	(15,657)	(529)	(2,836)	(1,264)
Non-GAAP net income	\$ 296,804	\$ 175,610	\$ 186,953	\$ 210,551	\$ 192,689
Revenues	\$ 691,677	\$ 511,959	\$ 515,751	\$ 536,415	\$ 498,735
Non-GAAP net margin	43%	34%	36%	39%	39%
Diluted Earnings per Share					
Diluted earnings per share, as reported	\$ 11.14	\$ 6.61	\$ 6.42	\$ 7.40	\$ 6.59
Restructuring charges	-	-	0.45	-	-
Share-based compensation expense	1.91	1.85	1.34	1.71	1.69
Income tax adjustments	(0.49)	(0.47)	(0.45)	(0.42)	(0.42)
Excess tax benefit	(0.05)	(0.65)	(0.02)	(0.12)	(0.05)
Non-GAAP diluted earnings per share	\$ 12.50	\$ 7.33	\$ 7.74	\$ 8.57	\$ 7.81
Reconciliation to Adjusted EBITDA					
Net income, as reported	\$ 264,458	\$ 158,373	\$ 155,014	\$ 181,789	\$ 162,615
Interest expense, net	44,579	42,006	39,882	32,899	31,378
Income tax provision (benefit)	91,571	33,558	47,445	55,202	50,401
Other expense (income), net (1)	(2)	1,253	(1,730)	(2,419)	(745)
Depreciation	2,586	2,692	2,697	2,889	2,476
Share-based compensation expense	45,310	44,269	32,379	41,930	41,704
Restructuring charges	-	-	10,922	-	-
Adjusted EBITDA	\$ 448,502	\$ 282,151	\$ 286,609	\$ 312,290	\$ 287,829
Revenues	\$ 691,677	\$ 511,959	\$ 515,751	\$ 536,415	\$ 498,735
Adjusted EBITDA as a percent of revenues	65%	55%	56%	58%	58%
Reconciliation To Free Cash Flow					
Net cash provided by operating activities	\$ 223,358	\$ 174,082	\$ 223,669	\$ 286,223	\$ 74,918
Reduced by cash flow items:					
Capital expenditures	9,042	8,706	12,825	9,984	9,427
Free cash flow	\$ 214,316	\$ 165,376	\$ 210,844	\$ 276,239	\$ 65,491
Revenues	\$ 691,677	\$ 511,959	\$ 515,751	\$ 536,415	\$ 498,735
Free cash flow as a percent of revenues	31%	32%	41%	51%	13%

Reconciliation of Non-GAAP Guidance

FAIR ISAAC CORPORATION
RECONCILIATION OF NON-GAAP GUIDANCE
(Unaudited)

	Previous Fiscal 2026 Guidance	Updated Fiscal 2026 Guidance
(In millions, except per share data)		
GAAP net income	\$ 795	\$ 825
Share-based compensation expense	166	185
Income tax adjustments	(42)	(45)
Excess tax benefit	(13)	(19)
Non-GAAP net income	\$ 907	\$ 946
GAAP diluted earnings per share	\$ 33.47	\$ 35.60
Share-based compensation expense	6.99	7.44
Income tax adjustments	(1.75)	(1.83)
Excess tax benefit	(0.55)	(0.76)
Non-GAAP diluted earnings per share	\$ 38.17	\$ 40.45