

GLEN BURNIE BANCORP AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS - 5 QUARTERS
(dollars in thousands, except shares outstanding)

	March 31, 2026 (unaudited)	December 31, 2025 (audited)	September 30, 2025 (unaudited)	June 30, 2025 (unaudited)	March 31, 2025 (unaudited)
ASSETS					
Cash and due from banks	\$ 1,714	\$ 1,777	\$ 2,359	\$ 1,677	\$ 1,792
Interest-bearing deposits in other financial institutions	13,340	3,728	9,868	10,991	21,884
Total Cash and Cash Equivalents	15,054	5,505	12,227	12,668	23,676
Investment securities available for sale, at fair value	103,040	103,469	104,141	104,566	106,623
Restricted equity securities, at cost	252	441	251	869	1,201
Loans	242,568	231,221	215,320	213,362	207,393
Less: Allowance for credit losses	(2,792)	(2,716)	(2,568)	(2,587)	(2,689)
Loans, net	239,776	228,505	212,752	210,775	204,704
Premises and equipment, net	2,315	2,393	2,463	2,575	2,609
Bank owned life insurance	9,055	9,012	8,966	8,921	8,877
Deferred tax assets, net	7,737	7,524	7,475	8,102	8,088
Accrued interest receivable	1,458	1,288	1,340	1,206	1,243
Accrued taxes receivable	19	-	310	271	159
Prepaid expenses	523	400	434	386	474
Goodwill	317	317	317	-	-
Other assets	995	1,062	1,118	382	319
Total Assets	\$ 380,541	\$ 359,916	\$ 351,794	\$ 350,721	\$ 357,973
LIABILITIES					
Noninterest-bearing deposits	\$ 109,596	\$ 104,158	\$ 107,368	\$ 107,027	\$ 104,487
Interest-bearing deposits	247,938	228,224	221,701	210,289	212,770
Total Deposits	357,534	332,382	329,069	317,316	317,257
Short-term borrowings	-	4,000	-	13,000	20,000
Defined pension liability	340	342	341	340	338
Accrued expenses and other liabilities	1,716	1,767	1,655	1,132	1,197
Total Liabilities	359,590	338,491	331,065	331,788	338,792
STOCKHOLDERS' EQUITY					
Common stock, par value \$1, authorized 15,000,000 shares	2,920	2,920	2,920	2,901	2,901
Shares issued and outstanding	2,919,695	2,919,695	2,919,695	2,900,681	2,900,681
Additional paid-in capital	11,119	11,119	11,119	11,037	11,037
Deferred Compensation, Restricted Stock	(72)	(81)	(84)	-	-
Retained earnings	22,930	22,852	22,948	22,823	23,035
Accumulated other comprehensive loss ("AOCL")	(15,946)	(15,385)	(16,174)	(17,828)	(17,792)
Total Stockholders' Equity	20,951	21,425	20,729	18,933	19,181
Total Liabilities and Stockholders' Equity	\$ 380,541	\$ 359,916	\$ 351,794	\$ 350,721	\$ 357,973

GLEN BURNIE BANCORP AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF (LOSS) INCOME - 5 QUARTERS
(dollars in thousands, except per share amounts)
(unaudited)

	Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Interest income					
Interest and fees on loans	\$ 3,527	\$ 3,181	\$ 3,126	\$ 2,909	\$ 2,709
Interest and dividends on securities	686	702	719	732	745
Interest on deposits with banks and federal funds sold	52	82	92	236	175
Total Interest Income	<u>4,265</u>	<u>3,965</u>	<u>3,937</u>	<u>3,877</u>	<u>3,629</u>
Interest expense					
Interest on deposits	1,286	1,132	1,044	942	840
Interest on short-term borrowings	13	25	62	199	225
Total Interest Expense	<u>1,299</u>	<u>1,157</u>	<u>1,106</u>	<u>1,141</u>	<u>1,065</u>
Net Interest Income	2,966	2,808	2,831	2,736	2,564
Provision (release) of credit loss allowance	86	216	44	79	(621)
Net interest income after credit loss (release) provision	<u>2,880</u>	<u>2,592</u>	<u>2,787</u>	<u>2,657</u>	<u>3,185</u>
Noninterest income					
Service charges on deposit accounts	35	41	37	34	31
Mortgage Commissions	197	372	191	-	-
Other fees and commissions	140	208	297	142	131
Income on life insurance	43	45	45	44	43
Total Noninterest Income	<u>415</u>	<u>666</u>	<u>570</u>	<u>220</u>	<u>205</u>
Noninterest expenses					
Salary and employee benefits	1,840	1,848	1,865	2,026	1,827
Occupancy and equipment expenses	271	275	248	256	309
Legal, accounting and other professional fees	352	526	478	278	384
Data processing and item processing services	289	283	219	224	257
FDIC insurance costs	59	46	46	44	41
Advertising and marketing related expenses	35	50	45	30	36
Loan collection costs	-	(12)	19	7	46
Telephone costs	27	37	20	25	38
Other expenses	386	411	330	362	329
Total Noninterest Expenses	<u>3,259</u>	<u>3,464</u>	<u>3,270</u>	<u>3,252</u>	<u>3,267</u>
Income (loss) before income taxes	36	(206)	87	(375)	123
Income tax benefit	(48)	(111)	(38)	(163)	(30)
Net income (loss)	<u>\$ 84</u>	<u>\$ (95)</u>	<u>\$ 125</u>	<u>\$ (212)</u>	<u>\$ 153</u>
Earnings (loss) per common share ⁽¹⁾	<u>\$ 0.03</u>	<u>\$ (0.03)</u>	<u>\$ 0.04</u>	<u>\$ (0.07)</u>	<u>\$ 0.05</u>

⁽¹⁾ Basic and diluted earnings per share are the same as the Company has no dilutive shares.

GLEN BURNIE BANCORP AND SUBSIDIARY
SELECTED FINANCIAL DATA - 5 QUARTERS AND YEAR TO DATE
(dollars in thousands, except per share amounts)

	At And For The Three Months Ended				
	March 31, 2026 (unaudited)	December 31, 2025 (unaudited)	September 30, 2025 (unaudited)	June 30, 2025 (unaudited)	March 31, 2025 (unaudited)
Selected Balance Sheet Data					
Assets	\$ 380,541	\$ 359,916	\$ 351,794	\$ 350,721	\$ 357,973
Investment securities	103,040	103,469	104,141	104,566	106,623
Gross loans	242,568	231,221	215,320	213,362	207,393
Goodwill	317	317	317	-	-
Noninterest-bearing deposits	109,596	104,158	107,368	107,027	104,487
Interest-bearing deposits	247,938	228,224	221,701	210,289	212,770
Borrowings	-	4,000	-	13,000	20,000
AOCL	(15,946)	(15,385)	(16,174)	(17,828)	(17,792)
Stockholders' equity	20,951	21,425	20,729	18,933	19,181
Summary Income Statement					
Interest income	4,265	3,965	3,937	3,877	3,629
Interest expense	1,299	1,157	1,106	1,141	1,065
Net Interest Income	2,966	2,808	2,831	2,736	2,564
Provision (release) of credit loss allowance	86	216	44	79	(621)
Noninterest income	415	666	570	220	205
Salary and employee benefits	1,840	1,848	1,865	2,026	1,827
Operating Expenses	1,419	1,616	1,405	1,226	1,440
Noninterest expenses	3,259	3,464	3,270	3,252	3,267
Income (loss) before income taxes	36	(206)	87	(375)	123
Income tax benefit	(48)	(111)	(38)	(163)	(30)
Net income (loss)	<u>\$ 84</u>	<u>\$ (95)</u>	<u>\$ 125</u>	<u>\$ (212)</u>	<u>\$ 153</u>
Pre-Tax Pre-Provision ("PTPP") income (loss)	\$ 122	\$ 10	\$ 131	\$ (296)	\$ (498)
Earnings (loss) per common share ⁽¹⁾	\$ 0.03	\$ (0.03)	\$ 0.04	\$ (0.07)	\$ 0.05
Weighted average shares outstanding	2,919,695	2,919,695	2,919,695	2,900,681	2,900,681
Average Balances					
Assets	\$ 369,976	\$ 354,743	\$ 353,651	\$ 356,587	\$ 353,308
Investment securities	\$ 125,118	\$ 125,734	\$ 127,918	\$ 130,343	\$ 132,805
Loans	\$ 236,106	\$ 220,069	\$ 216,263	\$ 208,951	\$ 205,868
Deposits	\$ 344,567	\$ 328,709	\$ 326,906	\$ 317,647	\$ 312,031
Borrowings	\$ 1,316	\$ 2,441	\$ 5,286	\$ 17,824	\$ 20,215
Stockholders' equity	\$ 22,082	\$ 21,498	\$ 19,452	\$ 19,780	\$ 19,257

GLEN BURNIE BANCORP AND SUBSIDIARY
SELECTED FINANCIAL DATA - 5 QUARTERS AND YEAR TO DATE (Continued)

(dollars in thousands, except per share amounts)

	At And For The Three Months Ended				
	March 31, 2026 (unaudited)	December 31, 2025 (unaudited)	September 30, 2025 (unaudited)	June 30, 2025 (unaudited)	March 31, 2025 (unaudited)
Capital and Capital Ratios (Bank) ⁽²⁾					
Common Equity Tier 1 Capital Ratio	13.16%	13.80%	14.82%	14.91%	15.42%
Tier 1 Risk-based Capital Ratio	13.16%	13.80%	14.82%	14.91%	15.42%
Tier 1 Leverage Ratio	9.18%	9.49%	9.67%	9.59%	9.71%
Total Risk-Based Capital Ratio	14.25%	14.94%	15.96%	16.06%	16.60%
Common Equity Tier 1 Capital	\$ 35,673	\$ 35,555	\$ 36,204	\$ 36,449	\$ 36,639
Tier 1 Regulatory Capital	\$ 35,673	\$ 35,555	\$ 36,204	\$ 36,449	\$ 36,639
Total Regulatory Capital	\$ 38,631	\$ 38,482	\$ 38,987	\$ 39,281	\$ 39,438
Capital Ratios (Company)					
Common Equity Ratio	5.51%	5.95%	5.89%	5.40%	5.36%
Tangible Capital Ratio ⁽³⁾	5.43%	5.87%	5.81%	5.40%	5.36%
Performance Ratios					
Return on average assets ("ROAA")	0.09%	-0.11%	0.14%	-0.24%	0.18%
PTPP ROAA	0.13%	0.01%	0.15%	-0.33%	-0.57%
Return on average common equity ("ROACE")	1.54%	-1.75%	2.55%	-4.30%	3.22%
PTPP ROACE	2.24%	0.18%	2.67%	-6.00%	-10.49%
Efficiency ratio ⁽⁴⁾	96.39%	99.71%	96.15%	110.01%	117.98%
Net operating expense ratio ⁽⁵⁾	3.07%	3.15%	3.05%	3.40%	3.47%
Loan Yields	6.06%	5.73%	5.73%	5.58%	5.34%
Yield on earning assets	4.69%	4.44%	4.40%	4.33%	4.13%
Cost of funds	1.52%	1.39%	1.32%	1.36%	1.30%
Cost of interest-bearing liabilities	2.20%	2.06%	1.97%	1.99%	1.89%
Net interest margin	3.26%	3.14%	3.17%	3.05%	2.92%
Net interest margin - FTE	3.33%	3.21%	3.24%	3.13%	3.00%
Dividends Paid	\$ -	\$ -	\$ -	\$ -	\$ -
Cash dividends declared per share	\$ -	\$ -	\$ -	\$ -	\$ -
Tangible book value per share ⁽³⁾	\$ 7.07	\$ 7.23	\$ 6.99	\$ 6.53	\$ 6.61
Book value per share	\$ 7.18	\$ 7.34	\$ 7.10	\$ 6.53	\$ 6.61
Shares issued and outstanding	2,919,695	2,919,695	2,919,695	2,900,681	2,900,681

GLEN BURNIE BANCORP AND SUBSIDIARY
SELECTED FINANCIAL DATA - 5 QUARTERS AND YEAR TO DATE (Continued)
(dollars in thousands, except per share amounts)

	At And For The Three Months Ended				
	March 31, 2026 (unaudited)	December 31, 2025 (unaudited)	September 30, 2025 (unaudited)	June 30, 2025 (unaudited)	March 31, 2025 (unaudited)
Asset Quality and Liquidity					
Allowance for credit losses ("ACL")	\$ 2,792	\$ 2,716	\$ 2,568	\$ 2,587	\$ 2,689
Nonaccrual loans	\$ 662	\$ 1,256	\$ 1,201	\$ 1,066	\$ 1,135
90+past due and accruing	-	-	-	-	-
Restructured loans ⁽⁶⁾	-	-	-	-	-
Nonperforming loans ("NPLs")	662	1,256	1,201	1,066	1,135
Other Real Estate Owned	-	-	-	-	-
Nonperforming assets ("NPAs")	\$ 662	\$ 1,256	\$ 1,201	\$ 1,066	\$ 1,135
ACL to gross loans	1.15%	1.17%	1.19%	1.21%	1.30%
NPLs to gross loans	0.27%	0.54%	0.56%	0.50%	0.55%
ACL to nonperforming loans	421.8%	216.2%	213.8%	242.7%	236.9%
Net charge-offs (recoveries)	\$ 54	\$ 71	\$ 94	\$ 45	\$ 4
Net charge-offs (recoveries) to avg. loans	0.09%	0.13%	0.17%	0.09%	0.01%
NPAs to Assets	0.17%	0.35%	0.34%	0.30%	0.32%
Loans to Deposits	67.8%	69.6%	65.4%	67.2%	65.4%

⁽¹⁾ Basic and diluted earnings per share are the same as the Company has no dilutive shares.

⁽²⁾ The Company and Bank are subject to regulatory capital requirements administered by federal banking agencies. Management has determined that the Company's risk-based capital ratios are not materially different than the Bank's and the Company's regulatory ratios are not reflected in the table.

⁽³⁾ Tangible book value and tangible capital ratios exclude goodwill of \$317 thousand

⁽⁴⁾ The efficiency ratio is defined as noninterest expense divided by the sum of net interest income and noninterest income.

⁽⁵⁾ The net operating expense ratio is defined as noninterest expense less noninterest income divided by average assets.

⁽⁶⁾ These are restructured loans to borrowers with financial difficulty that are not included in nonaccrual status.