



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

March 25, 2026

Yongchen Lu
Chief Executive Officer
TH International Ltd
702 Central Plaza
227 Huangpi North Road
Shanghai, People's Republic of China, 200003

Re: TH International Ltd
Draft Registration Statement on Form F-3
Submitted on March 23, 2026
CIK No. 0001877333

Dear Yongchen Lu:

This is to advise you that we do not intend to review your registration statement.

We request that you publicly file your registration statement and non-public draft submission on EDGAR at least two business days prior to the requested effective date and time. Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Scott Anderegg at 202-551-3342 with any questions.

Sincerely,

Division of Corporation Finance
Office of Trade & Services