



1Q 2026 Earnings Conference Call

May 6, 2026



Safe Harbor Regarding Forward-Looking Statements

Forward-Looking Statements

This presentation contains certain estimates and forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended, which are intended to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and may be identified by their use of words like “plans,” “expects,” “will,” “anticipates,” “believes,” “intends,” “projects,” “estimates,” “outlook,” or other words of similar meaning. All statements that address expectations or projections about the future, including statements about Corteva’s financial results or outlook; strategy for growth; product development; regulatory approvals; market position; capital allocation strategy; liquidity; sustainability targets and initiatives; the anticipated benefits of acquisitions, restructuring actions, or cost savings initiatives; the anticipated benefits, impacts, and timing of the Proposed Separation; and the outcome of contingencies, such as litigation and environmental matters, are forward-looking statements.

Forward-looking statements and other estimates are based on certain assumptions and expectations of future events which may not be accurate or realized. Forward-looking statements and other estimates also involve risks and uncertainties, many of which are beyond Corteva’s control. While the list of factors presented below is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results as compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on Corteva’s business, results of operations and financial condition. Some of the important factors that could cause Corteva’s actual results to differ materially from those projected in any such forward-looking statements include: (i) failure to obtain or maintain the necessary regulatory approvals for some of the company’s products; (ii) failure to successfully develop and commercialize the company’s pipeline; (iii) effect of the degree of public understanding and acceptance or perceived public acceptance of the company’s biotechnology and other agricultural products; (iv) failure to comply with competition and antitrust laws; (v) effect of changes in agricultural and related policies of governments and international organizations; (vi) costs of complying with evolving regulatory requirements and the effect of actual or alleged violations of environmental laws or permit requirements; (vii) effect of climate change and unpredictable seasonal and weather factors; (viii) effect of competition in Corteva’s industry; (ix) competitor’s establishment of an intermediary platform for distribution of Corteva’s products; (x) risks related to recent funding and staff reductions at U.S. government agencies; (xi) risk related to geopolitical and military conflict; (xii) effect of volatility in Corteva’s input costs; (xiii) risks related to Corteva’s global operations; (xiv) effect of industrial espionage and other disruptions to Corteva’s supply chain, information technology or network systems; (xv) risks related to environmental litigation and the indemnification obligations of legacy EIDP liabilities in connection with the Corteva Separation; (xvi) impact of Corteva’s dependence on third parties with respect to certain of its raw materials or licenses and commercialization; (xvii) failure of Corteva’s customers to pay their debts to Corteva, including customer financing programs; (xviii) failure to effectively manage acquisitions, divestitures, alliances, restructurings, cost savings initiatives, and other portfolio actions; (xix) failure to raise capital through the capital markets or short-term borrowings on terms acceptable to Corteva; (xx) increases in pension and other post-employment benefit plan funding obligations; (xxi) risks related to pandemics or epidemics; (xxii) capital markets sentiment towards sustainability matters; (xxiii) Corteva’s intellectual property rights or defense against intellectual property claims asserted by others; (xxiv) effect of counterfeit products; (xxv) Corteva’s dependence on intellectual property cross-license agreements; (xxvi) risks related to Corteva’s Separation from DowDuPont; and (xxvii) risks related to Corteva’s Proposed Separation, including, but not limited to, whether the objectives of the proposed separation will be achieved; the terms, structure, benefits and costs of any action or transaction resulting from the proposed separation; the timing of any such separation or related action and whether any such separation will be consummated at all; the risk that the proposed separation could divert the attention and time of the company’s management; the risk of any unexpected costs or expenses resulting from the proposed separation process or separation itself; and the risk of any litigation as a result of, or relating to, the Proposed Separation.

Additionally, there may be other risks and uncertainties that Corteva is unable to currently identify or that Corteva does not currently expect to have a material impact on its business. Where, in any forward-looking statement or other estimate, an expectation or belief as to future results or events is expressed, such expectation or belief is based on the current plans and expectations of Corteva’s management and expressed in good faith and believed to have a reasonable basis, but there can be no assurance that the expectation or belief will result or be achieved or accomplished. Corteva disclaims and does not undertake any obligation to update or revise any forward-looking statement, except as required by applicable law. A detailed discussion of some of the significant risks and uncertainties which may cause results and events to differ materially from such forward-looking statements is included in the section titled “Risk Factors” in Corteva’s annual and quarterly reports filed on Forms 10-K and 10-Q with the U.S. Securities and Exchange Commission.

Safe Harbor Regarding Forward-Looking Statements

Regulation G (Non-GAAP Financial Measures)

This presentation includes information that does not conform to U.S. GAAP and are considered non-GAAP measures. These measures may include organic sales, organic growth (including by segment and region), operating EBITDA, operating EBITDA margin, operating earnings (loss) per share, and base income tax rate. Management uses these measures internally for planning and forecasting, including allocating resources and evaluating incentive compensation. Management believes that these non-GAAP measures best reflect the ongoing performance of the Company during the periods presented and provide more relevant and meaningful information to investors as they provide insight with respect to ongoing operating results of the Company and a more useful comparison of year over year results.

These non-GAAP measures supplement the Company's U.S. GAAP disclosures and should not be viewed as an alternative to U.S. GAAP measures of performance. Furthermore, such non-GAAP measures may not be consistent with similar measures provided or used by other companies. Reconciliations for these non-GAAP measures to U.S. GAAP are provided at the end of this presentation.

Corteva is not able to reconcile its forward-looking non-GAAP financial measures, except Free Cash Flow, to its most comparable U.S. GAAP financial measures, as it is unable to predict with reasonable certainty items outside of the Company's control, such as Significant Items, without unreasonable effort. For Significant items reported in the periods presented, refer to slide 25. Beginning January 1, 2020, the Company presents accelerated prepaid royalty amortization expense as a significant item. Accelerated prepaid royalty amortization represents the non-cash charge associated with the recognition of upfront payments made to Monsanto in connection with the Company's non-exclusive license in the United States and Canada for Monsanto's Genuity® Roundup Ready 2 Yield® and Roundup Ready 2 Xtend® herbicide tolerance traits. Due to the ramp-up of Enlist E3™, Corteva significantly reduced the volume of products with the Roundup Ready 2 Yield® and Roundup Ready 2 Xtend® herbicide tolerance traits beginning in 2021, with expected minimal use of the trait platform thereafter. In 2023 and 2024, the Company committed to restructuring activities to optimize the Crop Protection network of manufacturing and external partners, which are expected to be substantially complete in 2026. The Company expects to record approximately \$80 million to \$90 million net pre-tax restructuring charges during 2026 for these activities.

Organic sales is defined as price and volume and excludes currency and portfolio and other impacts, including significant items. Operating EBITDA is defined as earnings (loss) (i.e., income (loss) from continuing operations before income taxes) before interest, depreciation, amortization, non-operating benefits (costs), foreign exchange gains (losses), and net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting, excluding the impact of significant items and separation costs. Non-operating benefits (costs) consists of non-operating pension and other post-employment benefit (OPEB) credits (costs), tax indemnification adjustments, and environmental remediation and legal costs associated with legacy businesses and sites. Tax indemnification adjustments relate to changes in indemnification balances, as a result of the application of the terms of the Tax Matters Agreement, between Corteva and Dow and/or DuPont that are recorded by the Company as pre-tax income or expense. Operating EBITDA margin is defined as Operating EBITDA as a percentage of net sales. Operating earnings (loss) per share is defined as "earnings (loss) per common share from continuing operations - diluted" excluding the after-tax impact of significant items, the after-tax impact of separation costs, the after-tax impact of non-operating benefits (costs), the after-tax impact of amortization expense associated with intangible assets existing as of the Corteva Separation from DowDuPont, and the after-tax impact of net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting. Although amortization of the Company's intangible assets is excluded from these non-GAAP measures, management believes it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of intangible assets that relate to past acquisitions will recur in future periods until such intangible assets have been fully amortized. Any future acquisitions may result in amortization of additional intangible assets. Net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting represents the non-cash net gain (loss) from changes in fair value of certain undesignated foreign currency derivative contracts. Upon settlement, which is within the same calendar year of execution of the contract, the realized gain (loss) from the changes in fair value of the non-qualified foreign currency derivative contracts will be reported in the relevant non-GAAP financial measures, allowing quarterly results to reflect the economic effects of the foreign currency derivative contracts without the resulting unrealized mark to fair value volatility. Base income tax rate is defined as the effective income tax rate less the effect of exchange gains (losses), significant items, separation costs, amortization of intangibles (existing as of Corteva Separation), mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges, and non-operating (benefits) costs.

The Company also uses Free Cash Flow and Free Cash Flow Conversion as non-GAAP measures to evaluate and discuss its liquidity position and ability to generate cash. Free Cash Flow is defined as cash provided by (used for) operating activities – continuing operations, less capital expenditures. Free Cash Flow Conversion is defined as Free Cash Flow divided by Operating EBITDA. We believe that Free Cash Flow and Free Cash Flow Conversion provide investors with meaningful information regarding the Company's ongoing ability to generate cash through core operations, and our ability to service our indebtedness, pay dividends (when declared), make share repurchases, and meet our ongoing cash needs for our operations. Corteva is not able to reconcile its forward-looking Free Cash Flow Conversion non-GAAP financial measure to its most comparable U.S. GAAP financial measure, as it is unable to predict with reasonable certainty Operating EBITDA due to items outside of the company's control, which includes the same Significant Items noted above, without unreasonable effort.

CEO Messages

Strong 1Q Financial Performance

- Organic growth in both businesses across all regions demonstrates technology demand
- Growth platform gains from Seed licensing and CP New Products reinforce strategy
- Benefits from productivity and cost actions support full-year guide assumptions

Growing Global Demand

- Record global consumption of grain, oilseeds, feed, and biofuels to continue in 2026
- Farmer economics remain tight, Crop Protection markets firming
- Iran conflict not materially impacting North America planting decisions

Reaffirming FY 2026 Outlook⁽²⁾

- Operating EBITDA⁽¹⁾ \$4.0 – \$4.2B, ~7% growth vPY at mid-point
- Operating EBITDA margin⁽¹⁾ of 22% – 23%
- Ongoing controllable benefits, including transition to royalty positive in 2026

Reaffirming FY Guide on Strong Demand and Disciplined Execution

Separation Update: Key Milestone Targets

1H 2026

- ✓ Luke Kissam named as New Corteva⁽¹⁾ CEO
- ✓ Vylor announced as name of future seed and genetics company
- ✓ Key executive leadership announcements
- ✓ Initial Form 10 filed with SEC
- Form 10 SEC public filing in late 2Q
- Credit agency review and response to capital structure submissions for New Corteva and Vylor

2H 2026

- Amendments to Form 10 filed with SEC
- Form 10 goes effective
- Approval of final capital structures
- Complete IT separation
- Investor Day events (September 15th) and roadshows
- Board of Directors appointments
- Vylor operating as separate public company

Targeting 4Q spin date

Remain on track to close in 2H 2026

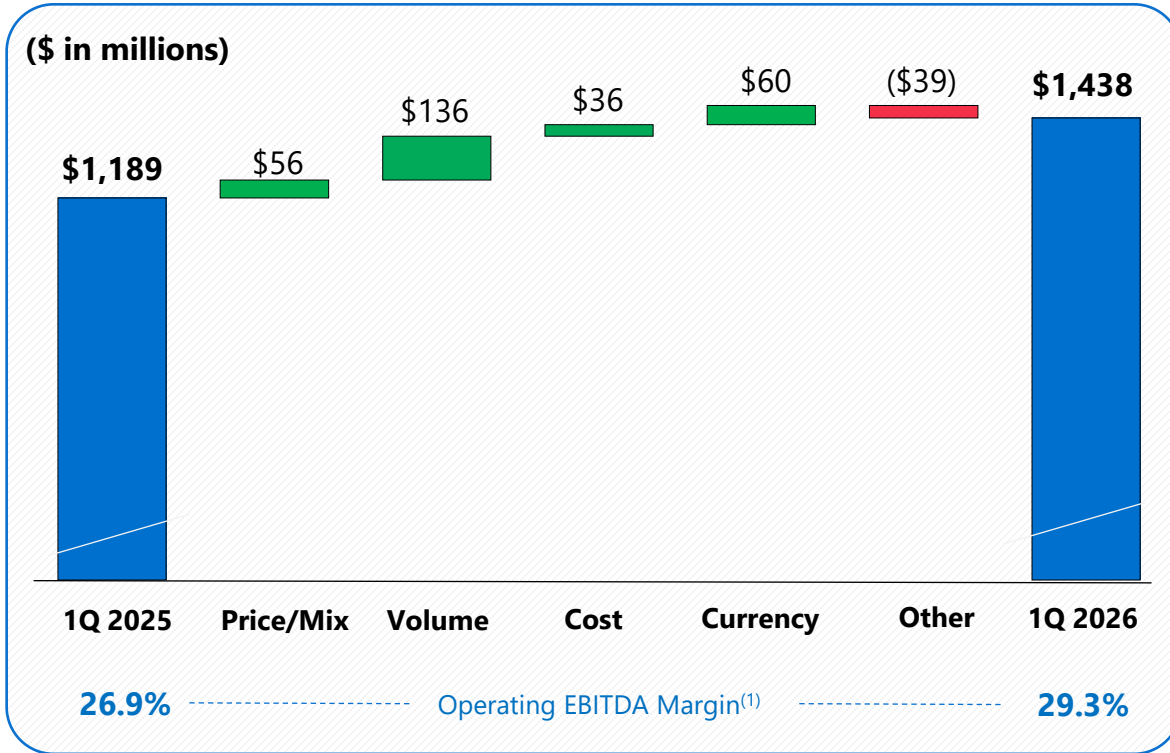
1Q 2026 Financial Performance

Metric	1Q 2026 ⁽¹⁾		Highlights
Net Sales	\$4.9B	+11%	<ul style="list-style-type: none"> Seed volume gains on timing of NA⁽³⁾ corn deliveries Crop Protection volume growth in every region
Organic Sales ⁽²⁾	\$4.7B	+7%	<ul style="list-style-type: none"> Seed price / mix gains in every region, led by EMEA⁽³⁾ and NA Crop Protection organic sales growth in every region
Operating EBITDA ⁽²⁾	\$1.4B	+21%	<ul style="list-style-type: none"> Seed lower royalty expense and productivity offset higher SG&A Crop Protection productivity, lower input costs offset SG&A
Operating EBITDA Margin ⁽²⁾	29.3%	+240 bps	<ul style="list-style-type: none"> Seed margin expansion on price / mix gains and lower costs Crop Protection margin expansion on currency, volume, cost savings

Execution Across both Seed and Crop Protection Driving Margin Growth

1Q 2026 Operating EBITDA⁽¹⁾

1Q 2026 Bridge



Key Drivers

- **Seed price/mix gains** across the portfolio to capture value for technology, offset by **Crop Protection competitive price pressures**
- Timing shifts and favorable weather enable **North America⁽²⁾ Seed volume gains**
- **Double-digit volume growth** in new products and spinosyns
- ~\$30M benefit from **Seed net royalties**, driven by lower corn and soybean royalty expense
- ~\$40M in **productivity savings** coupled with **lower input costs**, partially offset by **higher SG&A**
- Currency benefit primarily driven by the **Euro**

Strong Technology Demand and Execution Supports FY Guide

Reaffirming FY 2026 Guidance⁽¹⁾

Guidance

**Operating
EBITDA⁽²⁾**

\$4.0 – \$4.2B
+7% at mid-point

**Operating
EBITDA Margin⁽²⁾**

22% - 23%

Operating EPS⁽²⁾

\$3.45 – \$3.70
+7% at mid-point

Key Drivers

Broad-based organic sales growth and incremental benefits from controllable levers

Low-to-mid-single-digit net sales growth vs prior year

Operating EBITDA growth partially offset by higher net interest expense

Targeting Low-End of 2027 EBITDA Framework Range A Year Early

2026 1H / 2H Key Assumptions

First Half

- Strong NA Seed performance on market share gains
- LSD CP Volume Growth
- Flat price (Seed up LSD, Crop Protection down LSD)
- Sizeable productivity / input cost benefits
- Modest increase in SG&A expenses
- Currency benefit from EUR

Second Half

- Brazil corn area about flat
- HSD CP Volume Growth
- Seed price/mix up LSD/MSD, CP down LSD
- Productivity savings continue
- Net impact of geopolitical uncertainty
- Currency benefit driven by BRL

1H Operating EBITDA Growth HSD% vs PY

Key Takeaways

Strong 1Q Performance, Organic Growth in Seed and Crop Protection

Growth Platforms and Controllables Translated to 1Q Margin Expansion

On-track to complete \$0.5B of Share Repurchases in 1H 2026

FY 2026 Guide Reflects Continued Growth in Sales, EBITDA, and Margin

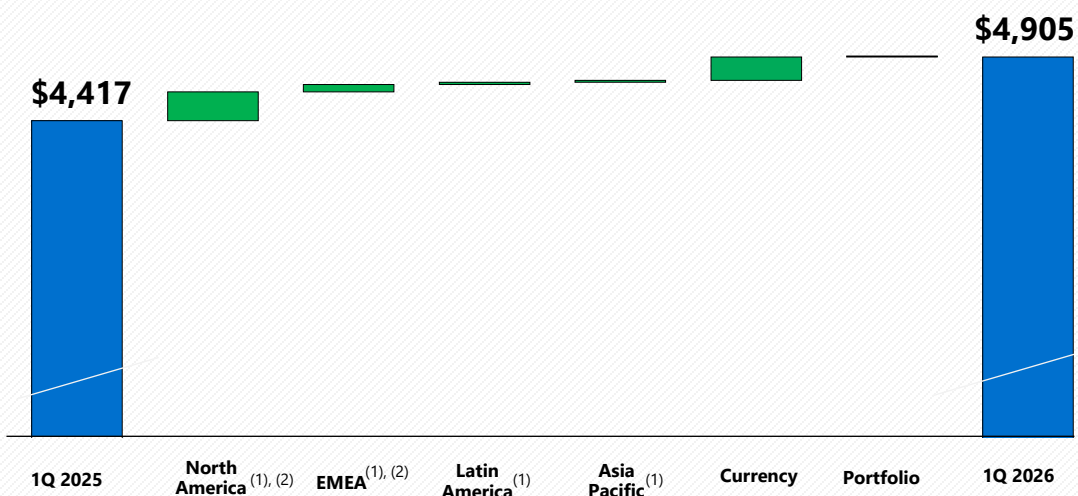
Reaffirming 2026 Guidance for Growth and Margin Expansion

Appendix

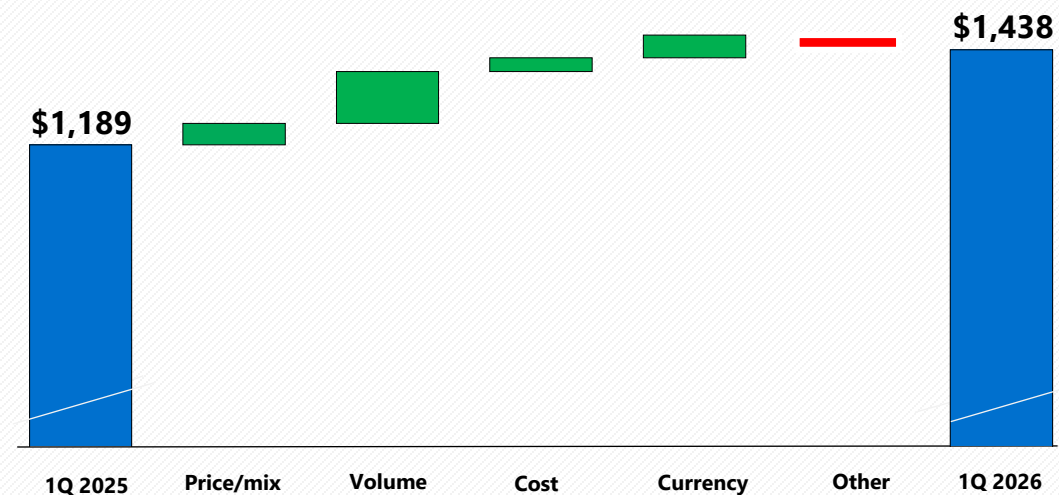
1Q 2026 Highlights

(\$ in millions, except EPS)	1Q 2025	1Q 2026	Change
Net Sales	\$4,417	\$4,905	11%
GAAP Income from Continuing Operations After Income Taxes	\$667	\$725	9%
Operating EBITDA ⁽¹⁾	\$1,189	\$1,438	21%
Operating EBITDA Margin ⁽¹⁾	26.9%	29.3%	+240 bps
GAAP EPS from Continuing Operations	\$0.97	\$1.07	10%
Operating EPS ⁽¹⁾	\$1.13	\$1.50	33%

1Q 2026 Net Sales (\$ in millions)



1Q 2026 Operating EBITDA⁽¹⁾ (\$ in millions)



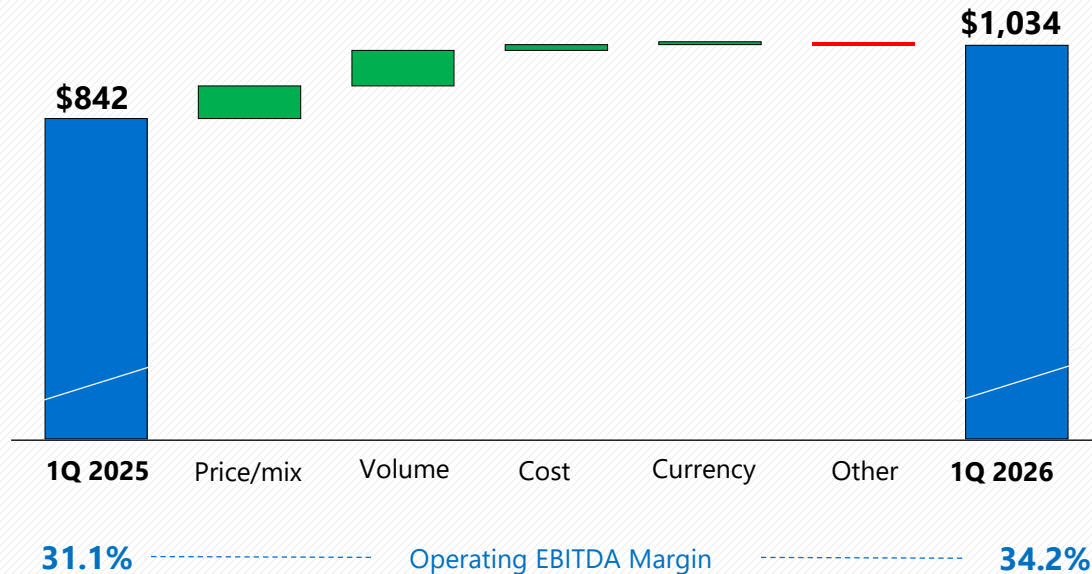
(1) Organic sales growth, Operating EBITDA, Operating EBITDA margin and Operating earnings per share are non-GAAP measures. See slide 3 for further discussion and reconciliations at the end of this presentation.

(2) North America is defined as U.S. and Canada. EMEA is defined as Europe, Middle East and Africa.

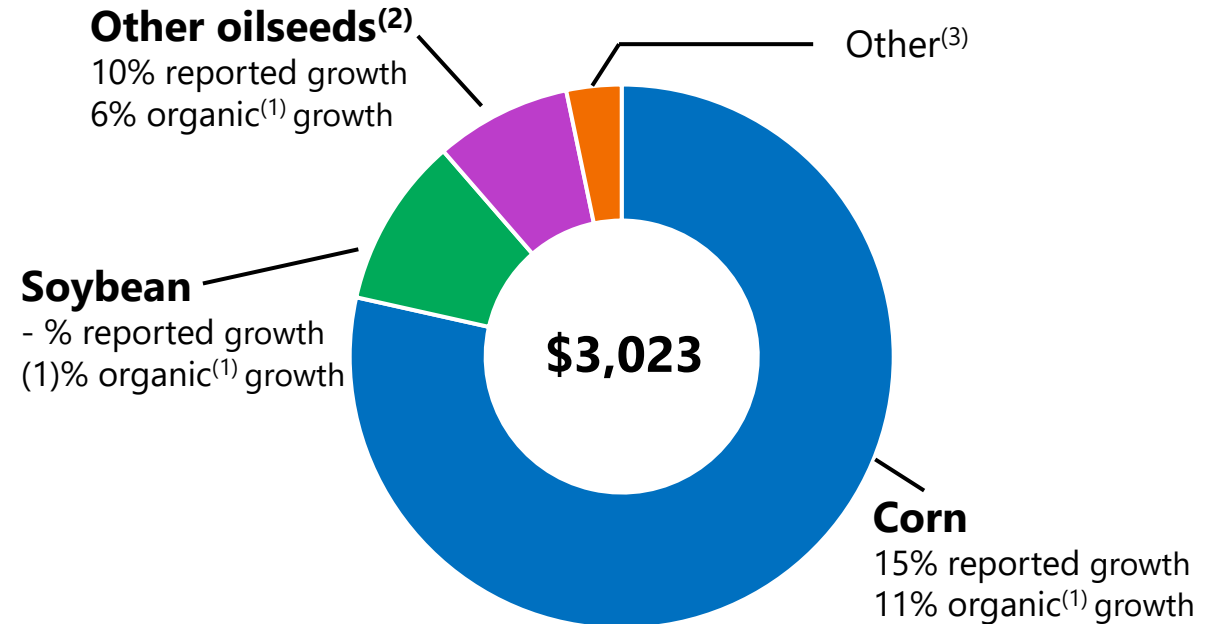
1Q 2026 Seed Performance Highlights

(\$ in millions)	1Q 2026	vPY
Net Sales	\$3,023	+12%
Organic ⁽¹⁾ Sales Growth		+9%
Operating EBITDA	\$1,034	+23%
Operating EBITDA Margin	34.2%	+310 bps

Seed Operating EBITDA (\$ in millions)



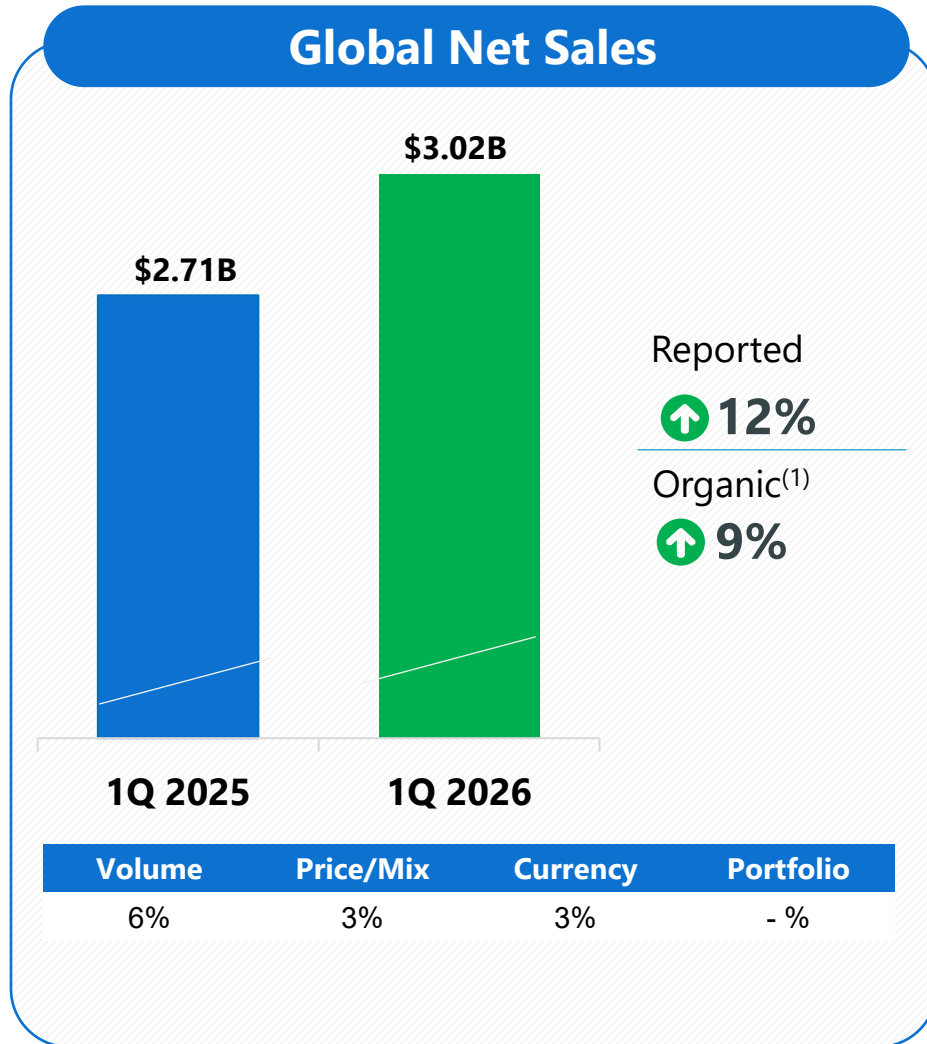
1Q 2026 Revenue by Product Line



Summary Takeaways

- Price / mix increases in all regions, led by EMEA⁽⁴⁾ and NA⁽⁴⁾
- Volume gains primarily driven by higher corn deliveries in NA due to timing shifts from 4Q25
- Cost benefit from lower royalty expense, lower commodity costs, and productivity partially offset by higher bad debt, selling expense, and compensation

1Q 2026 Regional Net Sales Highlights – Seed



North America⁽²⁾

Reported ↑ 11% Organic⁽¹⁾ ↑ 11%

	1Q 2025	1Q 2026
Net Sales (\$M)	\$1,597	\$1,770

Volume	Price/Mix	Currency	Portfolio
9%	2%	- %	- %

- Volume gains driven by higher Pioneer corn deliveries due to seasonal timing shifts from 4Q25 and favorable weather
- Price/mix gains driven by demand for new technology

EMEA⁽²⁾

Reported ↑ 12% Organic⁽¹⁾ ↑ 5%

	1Q 2025	1Q 2026
Net Sales (\$M)	\$826	\$928

Volume	Price/Mix	Currency	Portfolio
1%	4%	7%	- %

- Volume gains on strong demand for technology and share gains, partially offset by reduced acreage in key growing regions
- Price/mix gains driven by strong execution, demand for technology, and to offset currency

Latin America

Reported ↑ 21% Organic⁽¹⁾ ↑ 8%

	1Q 2025	1Q 2026
Net Sales (\$M)	\$185	\$224

Volume	Price/Mix	Currency	Portfolio
- %	8%	13%	- %

- Volume flat driven by seasonal timing shifts in safrinha, offset by lower sales returns in Argentina
- Price/mix gains driven by demand for new technology

Asia Pacific

Reported ↑ 2% Organic⁽¹⁾ ↑ 4%

	1Q 2025	1Q 2026
Net Sales (\$M)	\$99	\$101

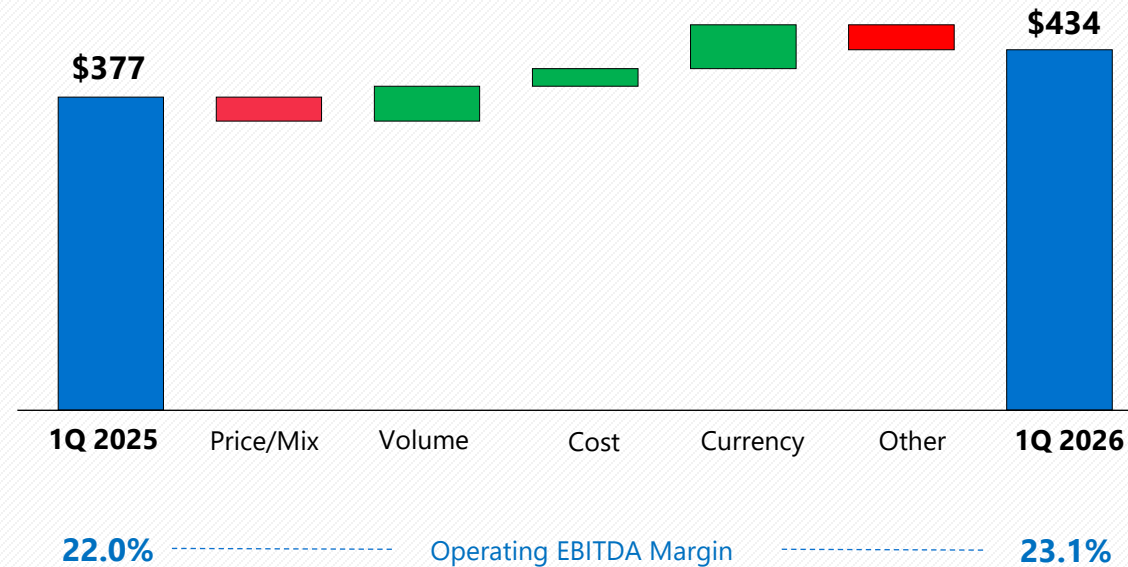
Volume	Price/Mix	Currency	Portfolio
(3)%	7%	(2)%	- %

- Volume declines driven by planting delays in Indonesia and timing shifts in the Philippines
- Price/mix gains driven by increased out-licensing income

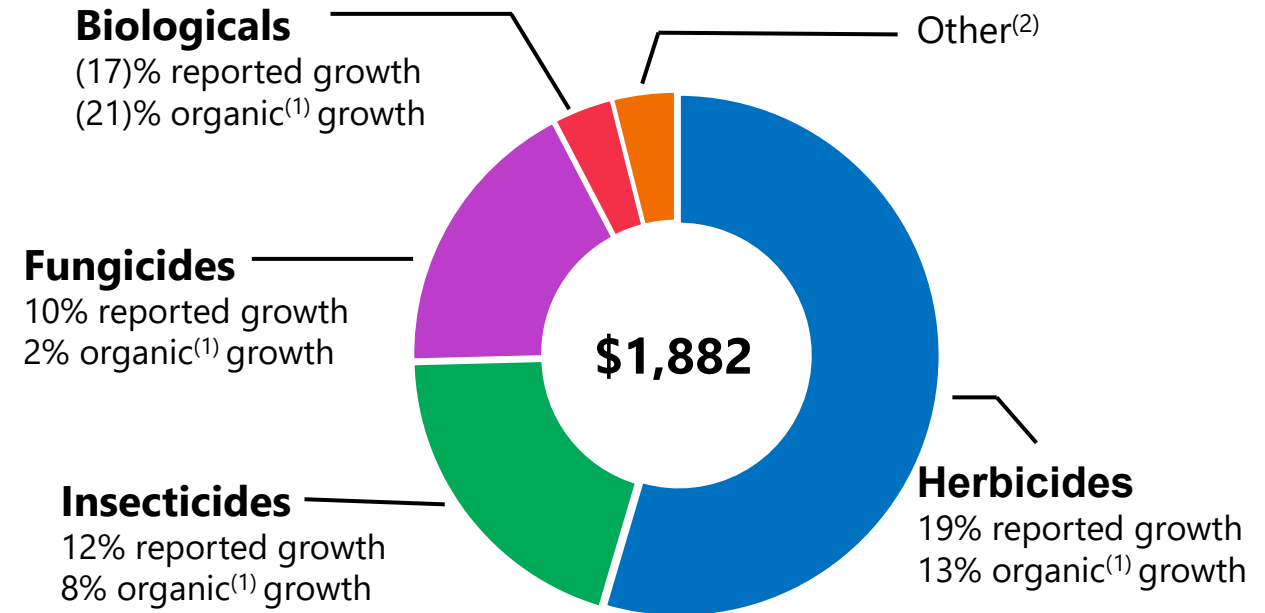
1Q 2026 Crop Protection Performance Highlights

(\$ in millions)	1Q 2026	vPY
Net Sales	\$1,882	+10%
Organic ⁽¹⁾ Sales Growth		+4%
Operating EBITDA	\$434	+15%
Operating EBITDA Margin	23.1%	+101 bps

Crop Protection Operating EBITDA (\$ in millions)



1Q 2026 Revenue by Product Line

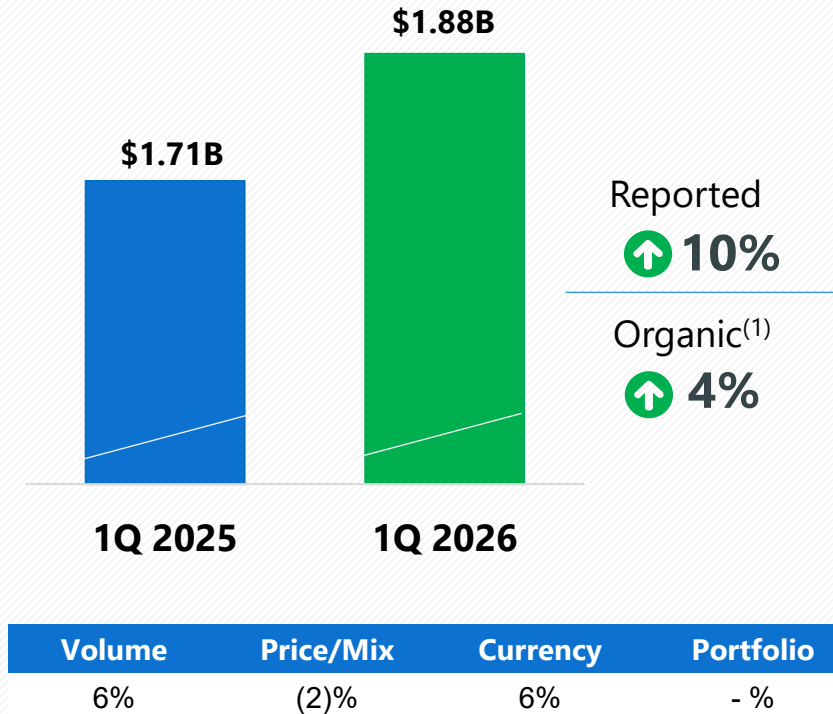


Summary Takeaways

- Volume gains in all regions driven by strong demand for new products, timing shifts in NA⁽³⁾ and EMEA⁽³⁾, partially offset by the absence a favorable regulatory timing shift in biologicals in 1Q25
- Price declines driven by broad-based competitive market dynamics, most notably in Brazil
- Currency, productivity, and lower period costs partially offset by higher selling expense and higher bad debt

1Q 2026 Regional Net Sales Highlights – Crop Protection

Global Net Sales



North America⁽²⁾

Reported ↑ 9%
Organic⁽¹⁾ ↑ 8%

	1Q 2025	1Q 2026
Net Sales (\$M)	\$613	\$669

Volume	Price/Mix	Currency	Portfolio
8%	- %	1%	- %

- Volume gains on seasonal timing shift of herbicides and insecticides from 4Q25, partially offset by timing shifts in biologicals in 1Q25
- Price flat on seasonal increase in the US offset by Canada programs

EMEA⁽²⁾

Reported ↑ 12%
Organic⁽¹⁾ ↑ 2%

	1Q 2025	1Q 2026
Net Sales (\$M)	\$651	\$727

Volume	Price/Mix	Currency	Portfolio
3%	(1)%	10%	- %

- Volume gains on seasonal shift of demand from 2Q26, coupled with strong demand for new and differentiated products
- Price reflects market competitiveness

Latin America

Reported ↑ 10%
Organic⁽¹⁾ ↑ 1%

	1Q 2025	1Q 2026
Net Sales (\$M)	\$257	\$282

Volume	Price/Mix	Currency	Portfolio
10%	(9)%	9%	- %

- Volume gains driven by strong demand for new products, increased insect pressure, and early demand
- Price reflects continued competitive market dynamics in Brazil and Argentina

Asia Pacific

Reported ↑ 8%
Organic⁽¹⁾ ↑ 6%

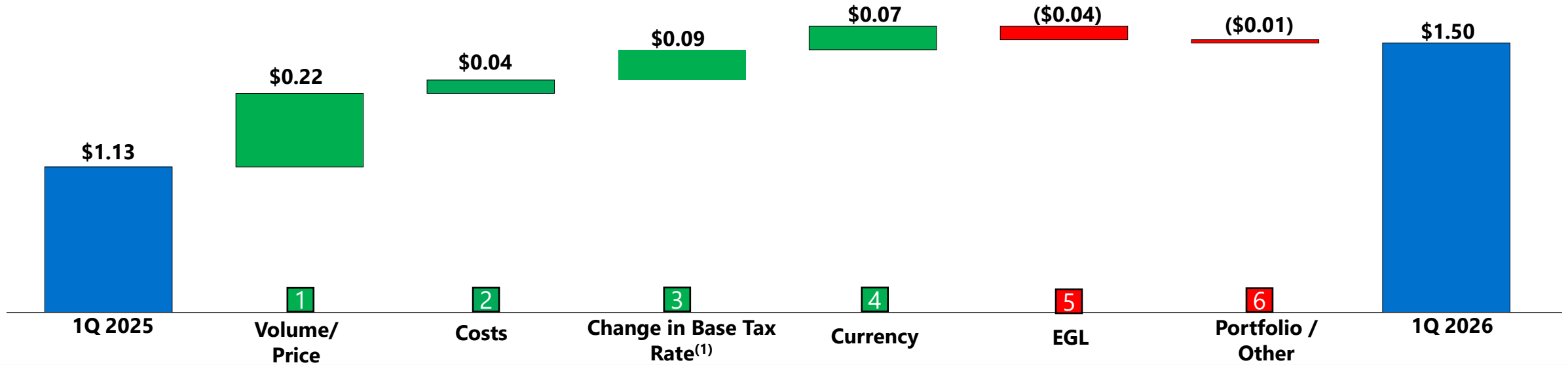
	1Q 2025	1Q 2026
Net Sales (\$M)	\$189	\$204

Volume	Price/Mix	Currency	Portfolio
9%	(3)%	2%	- %

- Volume gains driven by strong demand for new products, led by insecticides
- Price reflects market competitiveness

1Q 2026 Operating EPS⁽¹⁾ Variance

Operating EPS⁽¹⁾ (\$)



Volume/Price

- Low-single digit Seed price/mix and volume gains in Seed and Crop Protection partially offset by competitive price pressure in Crop Protection

Currency

- Currency tailwind primarily from the Euro

Costs

- Lower input costs and ongoing productivity actions, partially offset by increased SG&A

Exchange Gain / Loss (EGL)

- Primarily reflects higher after-tax exchange losses related to the balance sheet hedge program

Change in Base Income Tax Rate⁽¹⁾

- 1Q'25 Base Income Tax Rate: 21.3%
- 1Q'26 Base Income Tax Rate: 16.4%

Portfolio / Other

- Reflects a charge related to intellectual property realignment, partially offset by fewer outstanding shares

FY 2026 Modeling Guidance – Operating Earnings Per Share⁽¹⁾

(\$ in millions, except where noted)	Guidance
<i>Depreciation and Post-Merge Amortization</i>	(610 – 620)
<i>Net Interest (Expense) Income</i>	(130 – 140)
<i>Base Income Tax Rate⁽¹⁾</i>	21% – 23%
<i>Exchange Losses – net, after tax</i>	(180 – 200)
<i>Net Income – Non-controlling interest</i>	(13)
Diluted Shares	672 – 675
Operating Earnings Per Share⁽¹⁾	\$3.45 – 3.70

(\$ in millions, except where noted)	Cash Flow Guidance
<i>Amortization</i>	~650
<i>Capital Expenditures</i>	~600

Separation Spotlight: New Corteva Natural Product Leadership Position

Proven natural product leadership underpins durable growth profile¹

New Corteva's integrated innovation capabilities enable differentiated solutions at scale

SPEED

AI-enabled discovery and development

DISCOVERY

Predictive discovery engine translating natural and microbial² diversity into viable product concepts

DELIVERY

Advanced formulation and delivery enabled by trade-secret fermentation capabilities

SCALE

Proven fermentation and manufacturing platforms enabling repeatable scale-up and supply

EXTERNAL INVESTMENT

Access to novel chemistries and microbial innovation through partnerships³

Decades of proven nature-inspired solutions⁴

Inatreq™ active

DISEASE MANAGEMENT

Adavelt™ active

DISEASE MANAGEMENT

Jemvelva™ active

INSECT MANAGEMENT

Qalcova™ active

INSECT MANAGEMENT

Utrisha® N

PLANT PERFORMANCE



Next-generation nature-inspired pipeline

Haviza™ active

DISEASE MANAGEMENT

Varpelgo™ active

INSECT MANAGEMENT

Goltrevo™

INSECT MANAGEMENT

\$1B+⁵ Potential Peak Revenue

New Corteva has a scalable innovation engine to advance differentiated natural product solutions alongside core Crop Protection portfolio

¹ Our expertise in natural products is the foundation for microbial and microbially-derived technologies, including nature-inspired solutions that are biologicals (e.g. Utrisha® N, Goltrevo™) and differentiated chemistries (e.g. Jemvelva™ active, Inatreq™ active, Adavelt™ active).

² Proprietary Corteva-owned microbial library of 750k+ strains enabling broad and repeatable natural product concept generation.

³ Includes Hexagon Bio JV and 7 additional external investments in biologicals and natural products since launch of Corteva Catalyst™ in 2024.

⁴ Jemvelva™ active and Qualcova™ active – mature and holding, Inatreq™ active, Adavelt™ active and Utrisha® N – early launch phase with positive growth trajectory.

⁵ Estimated peak revenue potential of \$1B+ for nature-inspired actives Haviza™, Varpelgo™, and Goltrevo™ which are a subset of the ~\$9B total R&D pipeline valuation.



Product Disclosures

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Qrome® products are approved for cultivation in the U.S. and Canada. They have also received approval in a number of importing countries, most recently China. For additional information about the status of regulatory authorizations, visit <http://www.biotradestatus.com/>

Pioneer® brand products are provided subject to the terms and conditions of purchase which are part of the labeling and purchase document.

Thank you

Corteva, Inc.
Non-GAAP Calculation of Corteva Operating EBITDA

	Three Months Ended March 31,			
	2026		2025	
	As Reported	Margin %	As Reported	Margin %
<i>\$ In millions</i>				
Income (loss) from continuing operations after income taxes (GAAP)	\$ 725	14.8 %	\$ 667	15.1 %
Provision for (benefit from) income taxes on continuing operations	133	2.7 %	117	2.6 %
Income (loss) from continuing operations before income taxes (GAAP)	\$ 858	17.5 %	\$ 784	17.7 %
+ Depreciation and amortization	297	6.1 %	296	6.7 %
- Interest income	(34)	(0.7)%	(32)	(0.7)%
+ Interest expense	36	0.7 %	36	0.8 %
+ / - Exchange (gains) losses - net	67	1.4 %	27	0.6 %
+ / - Non-operating (benefits) costs - net	(18)	(0.4)%	10	0.2 %
+ / - Mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges	3	0.1 %	9	0.2 %
+ / - Significant items (benefit) charge	177	3.6 %	59	1.3 %
+ Separation costs	52	1.1 %	—	— %
Corteva Operating EBITDA / EBITDA Margin (Non-GAAP) ^{1,2}	\$ 1,438	29.3 %	\$ 1,189	26.9 %

1. Corteva Operating EBITDA is defined as earnings (loss) (i.e., income (loss) from continuing operations before income taxes) before interest, depreciation, amortization, non-operating benefits (costs), foreign exchange gains (losses), and net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting, excluding the impact of significant items and separation costs. Non-operating benefits (costs) consists of non-operating pension and other post-employment benefit (OPEB) credits (costs), tax indemnification adjustments and environmental remediation and legal costs associated with legacy businesses and sites. Tax indemnification adjustments relate to changes in indemnification balances, as a result of the application of the terms of the Tax Matters Agreement, between Corteva and Dow and/or DuPont that are recorded by the company as pre-tax income or expense.

2. The EBITDA margin percentages are determined by dividing amounts in the table above for the three months ended March 31, 2026 and 2025 by net sales of \$4,905 million and \$4,417 million, respectively. Margin percentages may not foot, due to rounding.

Corteva, Inc.
Segment Information

Net sales by segment		
<i>In millions</i>	Three Months Ended March 31,	
	2026	2025
Seed	\$ 3,023	\$ 2,707
Crop Protection	1,882	1,710
Total net sales	\$ 4,905	\$ 4,417
Net Margin (GAAP)		
<i>\$ In millions</i>	Three Months Ended March 31,	
	2026	2025
Income (loss) from continuing operations after income taxes	\$ 725	\$ 667
Net Margin GAAP ¹	14.8 %	15.1 %
1. Net Margin is defined as income (loss) from continuing operations after income taxes, as a percentage of net sales.		
Corteva Operating EBITDA		
<i>In millions</i>	Three Months Ended March 31,	
	2026	2025
Seed	\$ 1,034	\$ 842
Crop Protection	434	377
Corporate Expenses	(30)	(30)
Corteva Operating EBITDA (Non-GAAP) ²	\$ 1,438	\$ 1,189
2. Corteva Operating EBITDA is defined as earnings (loss) (i.e., income (loss) from continuing operations before income taxes) before interest, depreciation, amortization, non-operating benefits (costs), foreign exchange gains (losses), and net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting, excluding the impact of significant items and separation costs. Non-operating benefits (costs) consists of non-operating pension and other post-employment benefit (OPEB) credits (costs), tax indemnification adjustments and environmental remediation and legal costs associated with legacy businesses and sites. Tax indemnification adjustments relate to changes in indemnification balances, as a result of the application of the terms of the Tax Matters Agreement, between Corteva and Dow and/or DuPont that are recorded by the company as pre-tax income or expense.		
Operating EBITDA Margin		
	Three Months Ended March 31,	
	2026	2025
Seed	34.2 %	31.1 %
Crop Protection	23.1 %	22.0 %
Total Operating EBITDA Margin (Non-GAAP) ^{3,4}	29.3 %	26.9 %
3. Operating EBITDA margin is Operating EBITDA as a percentage of net sales.		
4. Operating EBITDA margin %s for Corporate are not presented separately above as they are not meaningful; however, the results are included in the Total margin %s above.		

Corteva, Inc.
Segment Information

Corteva significant items (Pre-tax)		
<i>In millions</i>	Three Months Ended March 31,	
	2026	2025
Seed		
Restructuring and asset related charges - net	\$ —	\$ (3)
AltEn facility remediation charges	—	(37)
Total Seed	\$ —	\$ (40)
Crop Protection		
Restructuring and asset related charges - net	\$ (14)	\$ (14)
Litigation settlement	(85)	—
Total Crop Protection	\$ (99)	\$ (14)
Corporate		
Restructuring and asset-related charges - net	\$ (78)	\$ (5)
Total Corporate	\$ (78)	\$ (5)
Total pre-tax significant items benefit (charge) by segment	\$ (177)	\$ (59)
Total tax (provision) benefit impact of significant items ¹	42	14
Tax only significant item benefit (charge)	—	55
Total significant items benefit (charge), after tax ²	\$ (135)	\$ 10
<p>1. Unless specifically addressed above, the income tax effect on significant items was calculated based upon the enacted tax laws and statutory income tax rates applicable in the tax jurisdiction(s) of the underlying non-GAAP adjustment.</p> <p>2. Refer to page A-8 of the Financial Statement Schedules for further information on significant items.</p>		

Corteva, Inc.
Segment Information - Price, Volume, Currency Analysis

Region								
	Q1 2026 vs. Q1 2025				Percent Change Due To:			
	Net Sales Change (GAAP)		Organic Change (Non-GAAP) ²		Price & Product Mix	Volume	Currency	Portfolio / Other
	<i>\$ (millions)</i>	<i>%</i>	<i>\$ (millions)</i>	<i>%</i>				
North America ¹	\$ 229	10 %	\$ 221	10 %	1 %	9 %	— %	— %
EMEA ¹	178	12 %	56	4 %	2 %	2 %	8 %	— %
Latin America	64	14 %	17	4 %	(2)%	6 %	10 %	— %
Asia Pacific	17	6 %	15	5 %	1 %	4 %	1 %	— %
Rest of World	259	12 %	88	4 %	1 %	3 %	8 %	— %
Total	\$ 488	11 %	\$ 309	7 %	1 %	6 %	4 %	— %
Seed								
	Q1 2026 vs. Q1 2025				Percent Change Due To:			
	Net Sales Change (GAAP)		Organic Change (Non-GAAP) ²		Price & Product Mix	Volume	Currency	Portfolio / Other
	<i>\$ (millions)</i>	<i>%</i>	<i>\$ (millions)</i>	<i>%</i>				
North America ¹	\$ 173	11 %	\$ 171	11 %	2 %	9 %	— %	— %
EMEA ¹	102	12 %	43	5 %	4 %	1 %	7 %	— %
Latin America	39	21 %	15	8 %	8 %	— %	13 %	— %
Asia Pacific	2	2 %	4	4 %	7 %	(3)%	(2)%	— %
Rest of World	143	13 %	62	6 %	6 %	— %	7 %	— %
Total	\$ 316	12 %	\$ 233	9 %	3 %	6 %	3 %	— %
Crop Protection								
	Q1 2026 vs. Q1 2025				Percent Change Due To:			
	Net Sales Change (GAAP)		Organic Change (Non-GAAP) ²		Price & Product Mix	Volume	Currency	Portfolio / Other
	<i>\$ (millions)</i>	<i>%</i>	<i>\$ (millions)</i>	<i>%</i>				
North America ¹	\$ 56	9 %	\$ 50	8 %	— %	8 %	1 %	— %
EMEA ¹	76	12 %	13	2 %	(1)%	3 %	10 %	— %
Latin America	25	10 %	2	1 %	(9)%	10 %	9 %	— %
Asia Pacific	15	8 %	11	6 %	(3)%	9 %	2 %	— %
Rest of World	116	11 %	26	2 %	(3)%	5 %	9 %	— %
Total	\$ 172	10 %	\$ 76	4 %	(2)%	6 %	6 %	— %

1. North America is defined as U.S. and Canada. EMEA is defined as Europe, Middle East and Africa.

2. Organic sales is defined as price and volume and excludes currency and portfolio and other impacts, including significant items.

Corteva, Inc.
Segment Information - Price, Volume, Currency Analysis

Seed Product Line								
	Q1 2026 vs. Q1 2025				Percent Change Due To:			
	Net Sales Change (GAAP)		Organic Change (Non-GAAP) ¹		Price & Product Mix	Volume	Currency	Portfolio / Other
	<i>\$ (millions)</i>	<i>%</i>	<i>\$ (millions)</i>	<i>%</i>				
Corn	\$ 304	15 %	\$ 235	11 %	4 %	7 %	4 %	— %
Soybeans	1	— %	(2)	(1)%	1 %	(2)%	1 %	— %
Other oilseeds	22	10 %	14	6 %	5 %	1 %	4 %	— %
Other	(11)	(10)%	(14)	(13)%	(10)%	(3)%	3 %	— %
Total	\$ 316	12 %	\$ 233	9 %	3 %	6 %	3 %	— %
Crop Protection Product Line								
	Q1 2026 vs. Q1 2025				Percent Change Due To:			
	Net Sales Change (GAAP)		Organic Change (Non-GAAP) ¹		Price & Product Mix	Volume	Currency	Portfolio / Other
	<i>\$ (millions)</i>	<i>%</i>	<i>\$ (millions)</i>	<i>%</i>				
Herbicides	\$ 167	19 %	\$ 111	13 %	(1)%	14 %	6 %	— %
Insecticides	41	12 %	26	8 %	(3)%	11 %	4 %	— %
Fungicides	30	10 %	5	2 %	(1)%	3 %	8 %	— %
Biologicals	(14)	(17)%	(18)	(21)%	(4)%	(17)%	4 %	— %
Other	(52)	(41)%	(48)	(38)%	(2)%	(36)%	(3)%	— %
Total	\$ 172	10 %	\$ 76	4 %	(2)%	6 %	6 %	— %
1. Organic sales is defined as price and volume and excludes currency and portfolio and other impacts, including significant items.								

	Three Months Ended March 31,			
	2026	2025	2026	2025
	\$ (millions)	\$ (millions)	EPS (diluted)	EPS (diluted)
Income (loss) from continuing operations attributable to Corteva common stockholders (GAAP)	\$ 722	\$ 663	\$ 1.07	\$ 0.97
Less: Non-operating benefits (costs), after tax ¹	(1)	(8)	—	(0.01)
Less: Amortization of intangibles (existing as of Corteva Separation), after tax	(106)	(109)	(0.16)	(0.16)
Less: Mark-to-market gains (losses) on certain foreign currency contracts not designated as hedges, after tax	(3)	(7)	(0.01)	(0.01)
Less: Significant items benefit (charge), after tax	(135)	10	(0.20)	0.02
Less: Separation costs, after tax	(42)	—	(0.06)	—
Operating Earnings (Loss) (Non-GAAP) ²	\$ 1,009	\$ 777	\$ 1.50	\$ 1.13

1. Non-operating benefits (costs) consists of non-operating pension and other post-employment benefit (OPEB) credits (costs), tax indemnification adjustments and environmental remediation and legal costs associated with legacy businesses and sites. Tax indemnification adjustments relate to changes in indemnification balances, as a result of the application of the terms of the Tax Matters Agreement, between Corteva and Dow and/or DuPont that are recorded by the company as pre-tax income or expense.

2. Operating earnings (loss) is defined as income (loss) from continuing operations attributable to Corteva excluding the after-tax impact of significant items, the after-tax impact of separation costs, the after-tax impact of non-operating benefits (costs), the after-tax impact of amortization expense associated with intangible assets existing as of the Corteva Separation from DowDuPont, and the after-tax impact of net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting. Although amortization of intangible assets (existing as of Corteva Separation) is excluded from these non-GAAP measures, management believes it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of intangible assets that relate to past acquisitions will recur in future periods until such intangible assets have been fully amortized. Any future acquisitions may result in amortization of additional intangible assets. Net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting represents the non-cash net gain (loss) from changes in fair value of certain undesignated foreign currency derivative contracts. Upon settlement, which is within the same calendar year of execution of the contract, the realized gain (loss) from the changes in fair value of the non-qualified foreign currency derivative contracts will be reported in the relevant non-GAAP financial measures, allowing quarterly results to reflect the economic effects of the foreign currency derivative contracts without the resulting unrealized mark to fair value volatility.

Corteva, Inc.
Non-GAAP Calculation of Corteva Base Income Tax Rate

\$ In millions	Three Months Ended March 31,	
	2026	2025
Income (loss) from continuing operations before income taxes (GAAP)	\$ 858	\$ 784
Add: Significant items (benefit) charge	177	59
Separation costs	52	—
Non-operating (benefits) costs	(18)	10
Amortization of intangibles (existing as of Corteva Separation)	139	142
Mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges	3	9
Less: Exchange gains (losses) ¹	(67)	(27)
Income (loss) from continuing operations before income taxes, significant items, separation costs, non-operating (benefits) costs, amortization of intangibles (existing as of Corteva Separation), mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges, and exchange gains (losses) (Non-GAAP)	\$ 1,278	\$ 1,031
Provision for (benefit from) income taxes on continuing operations (GAAP)	\$ 133	\$ 117
Add: Tax (expenses) benefits on significant items (benefit) charge	42	69
Tax benefits on separation costs	10	—
Tax (expenses) benefits on non-operating (benefits) costs	(19)	2
Tax benefits on amortization of intangibles (existing as of Corteva Separation)	33	33
Tax (expenses) benefits on mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges	—	2
Tax (expenses) benefits on exchange gains (losses) ¹	10	(3)
Provision for (benefit from) income taxes on continuing operations before significant items, separation costs, non-operating (benefits) costs, amortization of intangibles (existing as of Corteva Separation), mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges, and exchange gains (losses) (Non-GAAP)	\$ 209	\$ 220
Effective income tax rate (GAAP)	15.5 %	14.9 %
Significant items, separation costs, non-operating (benefits) costs, amortization of intangibles (existing as of Corteva Separation), and mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges effect	1.0 %	7.3 %
Tax rate from continuing operations before significant items, separation costs, non-operating (benefits) costs, amortization of intangibles (existing as of Corteva Separation), and mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges	16.5 %	22.2 %
Exchange gains (losses), net effect ¹	(0.1)%	(0.9)%
Base income tax rate from continuing operations (Non-GAAP) ²	16.4 %	21.3 %

1. Refer to page A-12 of the Financial Statement Schedules for further information on exchange gains (losses).

2. Base income tax rate is defined as the effective income tax rate less the effect of exchange gains (losses), significant items, separation costs, amortization of intangibles (existing as of Corteva Separation), mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges, and non-operating (benefits) costs.