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2025

Environmental, Social and Governance Report

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

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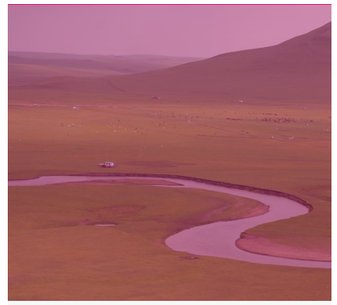

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About this Report

Time of Report

This report is the fourth Environmental, Social, and Governance report published by Aima Technology Group Co., Ltd. to stakeholders. The text information and performance mentioned in this Report are dated from January 1, 2025 to December 31, 2025. Some of them may reflect the performance from previous years or the policies and practices for 2026.

Boundary of Report

This report discloses performance in the economic, corporate governance, social and environmental responsibilities of Aima Technology Group Co., Ltd. (hereinafter referred to as "Aima Technology" or "the Company" or "we") and its subsidiaries. All relevant typical cases come from the Company and its affiliated enterprises.

Source of Information

The information and data disclosed in this report are sourced from Aima Technology's internal formal documents, statistical reports, and annual reports. The Board of Directors, along with all directors of the Company, guarantees that there are no false records, misleading statements, or major omissions in this Report, and they hold individual and collective liabilities for the authenticity, correctness, and completeness of this Report. The financial data in this Report are presented in RMB. In case of inconsistencies with the financial report, the financial report shall prevail.

References of Names

Jiangsu Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Jiangsu Vehicle")

Tianjin Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Tianjin Vehicle")

Geling New Energy Technology (Shandong) Co., Ltd. (hereinafter referred to as "Geling New Energy")

Henan Aima Vehicle Co., Ltd. (hereinafter referred to as "Henan Vehicle")

Guangxi Aima Vehicle Co., Ltd. (hereinafter referred to as "Guangxi Vehicle")

Chongqing Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Chongqing Vehicle")

Zhejiang Aima Electromechanical Technology Co., Ltd. (referred to as "Zhejiang Electromechanical")

Report Preparation Standards

Guidance on Social Responsibility Reporting (GB/T36001-2015)

Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises (CASS-ESG5.0) of Chinese Academy of Social Sciences

United Nations 2030 Sustainable Development Goals (SDGs)

ISO 26000: Guideline on Social Responsibility (2010), International Organization for Standardization

GRI Standards, Global Sustainability Standards Board (GSSB)

Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report (Trial)

Guide No.4 for Self-Regulatory Supervision on Listed Companies of the SSE — Compilation of Sustainable Development Reports(revised in January 2026)

Message from Chairman

We firmly believe that an excellent enterprise not only needs to succeed in business, but also needs to be beneficial to society, environmentally friendly, and responsible for the future. Today, with the acceleration of carbon neutrality and the flourishing of AI technology, the short distance travel industry bears the important mission of connecting urban and rural areas, empowering life, and promoting low-carbon transformation. Aima adheres to the mission of "making travel full of love", adheres to her original intention in the changing world, and moves forward firmly on the path of innovation.

Green development is our unchanging foundation.

2025 is a crucial year for the comprehensive implementation of the "New National Standard" in the electric two wheeled vehicle industry, as well as an upgrade year for Aima's green manufacturing. We continue to promote the deepening and implementation of the green manufacturing system, from material selection at the source to production control, from energy consumption management to resource recycling, and strictly adhere to the green standards at all levels. On the occasion of the implementation of the "New National Standard", we are the first to complete the adaptation and certification of new products, and promote the optimization of production line processes, integrating the concepts of safety, environmental protection, and reliability throughout, striving to achieve the same frequency resonance between green manufacturing and quality development. We believe that green is not just a production method, but also a commitment between Aima and users, nature, and the future.

Technological innovation is the engine that drives us forward.

Innovation never stops, exploration never stops. In 2025, a new high terminal brand under the Company was born, which not only marks another breakthrough for Aima in the field of technological innovation, but also a deep exploration of our future travel experience. From core components to vehicle systems, from intelligent interconnection to aesthetic design, we continuously promote technological iteration and product upgrades, with continuous leading technological capabilities to meet users' pursuit of better experience and higher quality. At the same time, we embrace the world with a more open attitude, steadily promote international layout, and strive to bring technology and wisdom originating from China to a broader world stage.

People first is the source of our value creation.

We cherish every trust, safeguard shareholder trust with long-term principles, stimulate employee potential with innovative platforms, win user reputation with craftsmanship and quality, connect community temperature with friendly footprints, and fulfill our responsibility of the times with green and intelligent manufacturing. Aima's development is inseparable from the support of every stakeholder; Our responsibility is to enable more people to benefit from convenience, safety, and beauty in their travels.

Standardized governance is the cornerstone of our stable and far-reaching actions.

Compliance is not a constraint, but an escort. Governance should not only be tangible, but also have a soul. We have established a three-layer ESG governance system that connects decision-making, management, and execution, integrating sustainable development into strategy and daily operations. We continue to carry out responsibility culture and compliance training that covers all employees, internalizing normative awareness into behavioral awareness. By optimizing risk prevention and control processes, we ensure that responsibility is rooted in daily practice. We always believe that only with warm governance can we gather the strength to move forward, and only with conscious responsibility can we achieve stability and progress.

Standing at the starting point of 2026, the tide of the times is still surging, the "dual carbon" goals are driving change, the AI revolution is reshaping the pattern, and the short travel industry is facing unprecedented opportunities and responsibilities. Aima will always use green as the sail, innovation as the oar, and culture as the rudder, walking shoulder to shoulder with all partners towards a cleaner, smarter, and more inclusive future.

Chairman

Walking into Aima Technology

In response to the national green and low-carbon transformation strategy, Aima Technology, as a leading enterprise in the electric two-wheeler industry, has always adhered to the green business philosophy with strategic determination, accurately grasped the transformation opportunities in the field of short distance transportation, and comprehensively promoted the green intelligent manufacturing strategy. Aima Technology actively exports green transformation experience and best practices to the upstream and downstream of the industrial chain, and collaborates with partners to build a new low-carbon development ecosystem. The Company promotes the co-construction of green industry standards, technological collaborative innovation, and efficient resource utilization in an open and shared manner, helping to upgrade the entire supply chain towards low-carbon, digital, and intelligent directions.

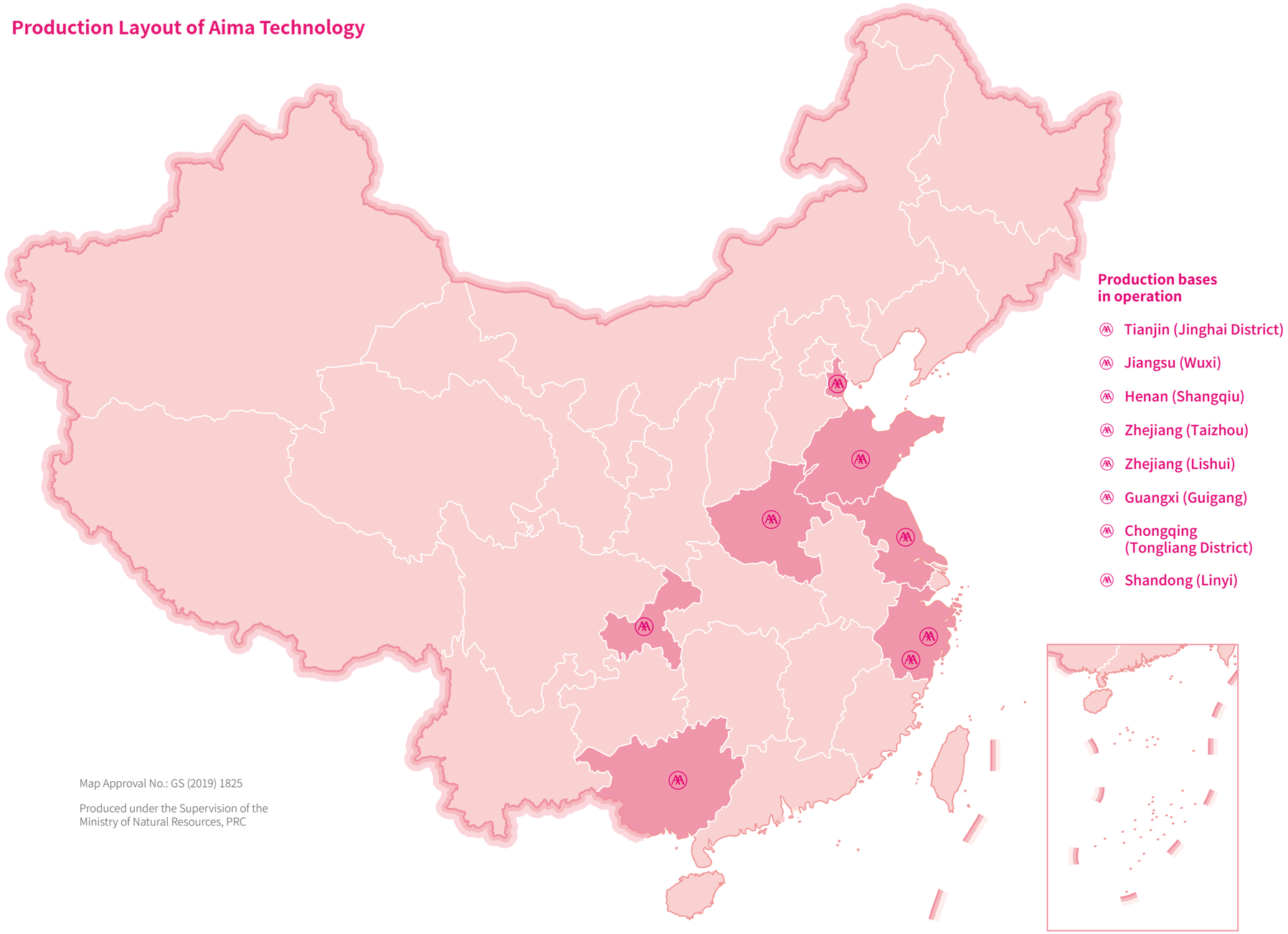
Company Profile

Aima Technology (603529.SH) was founded in 1999 and was first listed on the main board of the Shanghai Stock Exchange in June 2021. The Company focuses on the R&D, manufacturing, and sales of electric two-wheeler, three-wheeler. As one of the earliest electric two-wheeler manufacturers in China, the Company maintains a stable market share and leading industry position, and is one of the leading enterprises in the industry.

Aima Technology is deeply involved in the field of electric two-wheeler, three-wheeler travel, with green, intelligent, and comfortable as its core direction, continuously expanding the short and medium distance travel ecosystem, and helping the industry move towards low-carbon and intelligent development. The Company has established five major business segments: Domestic Business Segment, International Business Segment, Three Electric Business Segment, New Brand Business Segment, and Ecological Chain Business Segment. The Company has laid out multiple brands and service systems such as Aima Technology, SCOOX, Sportsman, and Aima Vehicle Service, and built a full scenario travel solution covering R&D, manufacturing, sales, and aftermarket.

The Company is headquartered in Tianjin and has production bases in China, including Tianjin, Shangqiu (Henan Province), Guigang (Guangxi Province), Wuxi (Jiangsu Province), Tongliang (Chongqing), Taizhou (Zhejiang Province), Lishui (Zhejiang Province), and Linyi (Shandong Province). Production bases in Xuzhou (Jiangsu Province) and Lanzhou (Gansu Province) are being orderly promoted, with intelligent manufacturing capabilities to support market delivery across the country. Internationally, the Company's production bases in Indonesia and Vietnam have both been put into operation. Relying on mature channel management and market penetration advantages, the Company has exceeded 30,000 terminal stores worldwide, continuously consolidating its leading position in the electric two-wheeler industry.

Production Layout of Aima Technology



Production bases in operation

- Tianjin (Jinghai District)
- Jiangsu (Wuxi)
- Henan (Shangqiu)
- Zhejiang (Taizhou)
- Zhejiang (Lishui)
- Guangxi (Guigang)
- Chongqing (Tongliang District)
- Shandong (Linyi)

Map Approval No.: GS (2019) 1825

Produced under the Supervision of the Ministry of Natural Resources, PRC

Development History

1999

Founded in Tianjin

2004

Entered the electric two-wheeler industry

2008

Rapidly expanded the market and promoted exclusive sales channels

2009

Carried out the shareholding system reform and introduced the 4S Terminal Mode; Launched the production base in Shangqiu, Henan Province

2010

Established the production base in Jinghai District, Tianjin, and developed a cluster manufacturing advantage for electric two-wheeler and electric three-wheeler

2011

Strategically expanded in the Pearl River Delta; launched Guangdong Dongguan base, advancing the local development strategy

2012

Strategically expanded in the Yangtze River Delta; launched the Jiangsu Wuxi and Zhejiang Taizhou bases

2013

Assumed social responsibility by supporting the post-earthquake reconstruction in Ya'an, caring for left-behind children, and helping families in need

2014

Received five-star certification of Evaluation System for After-Sales of Service Commodity

2015

Expanded to international markets, obtaining EU certification; opened European flagship store in Switzerland, moving towards globalization; obtained electric motorcycle production qualification

2016

Ranked first in brand power of the electric vehicle industry in the China Brand Power Index (C-BPI) released by Chnbrand for five consecutive years; became the sole strategic cooperation partner in the electric vehicle industry for the CCTV National Brand Project

2017

Ranked first in C-CSI of the electric bicycle industry from China National

Institute of Standardization; prepared for listing and laid out a diversified and international industrial strategy

2018

Ranked first in the industry C-BPI for seven consecutive years; selected as the industry leader for two consecutive years by CCTV's National Brand Project; awarded "National Quality Integrity Benchmark Enterprise"; recognized as one of the "First Batch of Electric Bicycle Manufacturers that Meet the New National Standard"

2019

Celebrated Aima's 20th Anniversary; signed a global strategic partnership with Bosch; global cumulative sales exceeded 41 million vehicles; initiated digital transformation in the first year of change

2020

Ranked first in the C-NPS of the electric bicycle industry for six consecutive years according to Chnbrand

2021

Listed on the A-share main board of the Shanghai Stock Exchange in June; established an institution for core and cutting-edge technology research; Chongqing Tongliang base launched

2022

Production surpassed 10 million vehicles; the number of terminal stores exceeds 30,000

2023

Self-developed motors put into large-scale production, with application exceeding 1 million; acquisition and integration of Shandong base

2024

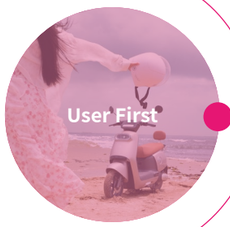
Aima Electromechanical reached the milestone of producing 10 million motors; made a strong entry into overseas markets with the launch of its first overseas production base in Indonesia

2025

Aima's global cumulative sales exceeded 90 million motors; Received Frost & Sullivan's authoritative certification as a leading global brand of electric two-wheeler; Top 100 Chinese Light Industry Technology Enterprises

Strategic Axis

Since its establishment in 1999, Aima Technology has always been guided by meeting user needs, continuously providing high-quality products and services, and has won various authoritative awards for quality and service. The Company adheres to the strategy of "Users First, Excellent Products, In-depth Market Development, Refined Operation", ensuring product quality and services, optimizing and adjusting marketing strategies, and achieving rapid expansion and large-scale operation.



- Developing products based on user needs
- Providing excellent services based on user experience
- Conducting operations based on user-centric thinking

- Increasing input in R&D technology
- Establishing a forward development system
- Improving product quality

- Deepening offline channels to increase single-store output
- Utilizing online precise traffic diversion to build a retail middle platform
- Expanding overseas markets to promote global operations

- Excellent operation of the entire value chain
- Comprehensive refined management
- Improving operating efficiency across the board

Product Introduction

Aima Technology adheres to serving the diverse needs of people with technological innovation, relying on strong R&D innovation capabilities, and continuously enriching green travel products. We have accurately met the expectations of different consumer groups for short and medium distance travel by constructing a comprehensive product matrix covering the Q series, A series, F series, X series, three-wheeler series, and commercial series, as well as green transportation vehicles such as low-speed electric four-wheeler, bicycles, and e-bikes. From improving battery life energy efficiency to integrating intelligent design, from enhancing product safety to leading fashion trends, we are committed to transforming technology and aesthetics into user perceivable green value, contributing to achieving a low-carbon future.

Aima's various series of products

Q Series

A Series

F Series

X Series

3 Wheelers Series

C ommercial Series

Corporate culture

Aima Technology integrates corporate culture into daily operations. The Company has the vision of becoming "the world-leading green mobility company driven by technology and fashion", and shoulders the mission of "filling the ride with love". In terms of values, the Company adheres to the concept of "users first, striving spirit, integrity and pragmatism, technology driven, open and innovative, responsibility at heart". In addition, the Company has established a "Five Loves" system of "love for society, love for users, love for employees, love for partners, and love for shareholders " to demonstrate its sense of social responsibility through practical actions.

Vision

- World-leading Green Mobility Company Driven by Technology and Fashion

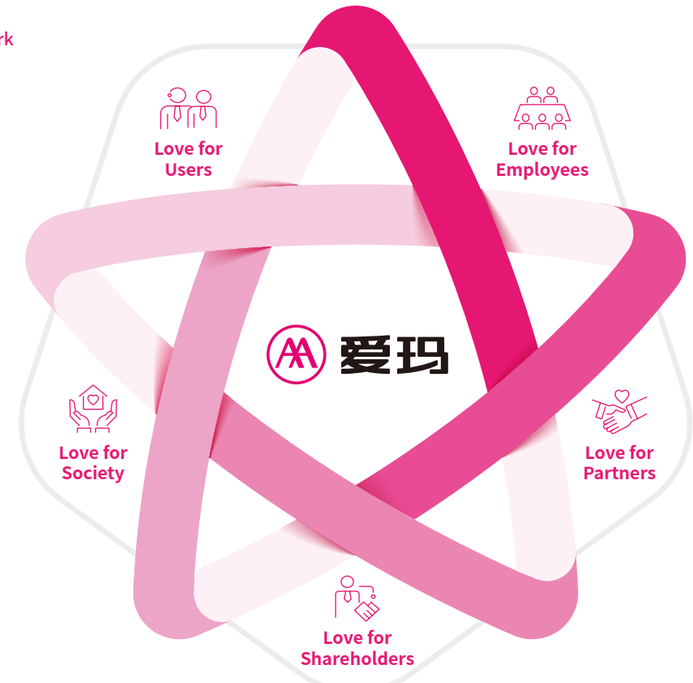
Mission

- Filling the Ride with Love

Values

- Users First
- Striving Spirit
- Integrity and Pragmatism
- Technology Driven
- Open and Innovative
- Responsibility at Heart

"Five Loves"
Cultural Framework



Annual Highlights Performance

Economic performance

Revenue
2,509,456.8 RMB ten thousand

Net profit
207,364.7 RMB ten thousand

Proposed cumulative cash dividends
101,789.6 RMB ten thousand

Cumulative sales of electric two-wheelers
10,950,062

Cumulative sales of electric three-wheelers
607,091

Environmental performance

Environmental protection input
2,417.4 RMB ten thousand

Acreage obtained green factory certification
1,553,206.9 Square meter

Number of ISO 14001 Environmental Management System Certification
8

Wastewater, waste gas, and noise emissions compliance rate
100 %

Disposal rate of hazardous waste
100 %

Major environmental violations
0 Pieces

Governance performance

Sessions of compliance training
4

Coverage rate of business ethics and anti-corruption employee training
100 %

Total hours of business ethics and anti-corruption training
2,206 Hours

Total investment in information security
653.0 RMB ten thousand

Number of information security violations
0 Times

Social performance

Total number of R&D personnel
1,130

R&D expenses
77,109.0 RMB ten thousand

Cumulative number of patents granted
2,311

Total number of employees
8,903

Total training hours of employees
58,283.1 Hours

Total investment in employee development training
149.4 RMB ten thousand

Total number of suppliers
764

Local suppliers
182

Social welfare expenditure
990.7 RMB ten thousand

Annual Honor Recognition

Design

2025 French Design Award Gold Award (Q5)

French International Awards Association (IAA)

TITAN Platinum Award (Lewei CA510)

American Alliance of Museums (AAM)
Alliance International Awards Association (IAA)

MUSE Gold Award (Enjoy CA500 Ultimate Edition)

American Alliance of Museums (AAM)
Alliance International Awards Association (IAA)

MUSE Design Award Platinum Award (Butter Dundun)

American Alliance of Museums (AAM)
Alliance International Awards Association (IAA)

New York Product Design Award Gold Award (Mach S1 Pro)

American Alliance of Museums (AAM)
International Awards Association (IAA)

London Design Award Platinum Award (Yangwang A5-2025)

LONDON DESIGN AWARDS JURORS

High and New Technology

High-tech enterprise - Tianjin Spozman Technology Co., Ltd.

Tianjin Municipal Bureau of Science and Technology

High-tech enterprise - Geling New Energy Technology Co., Ltd.

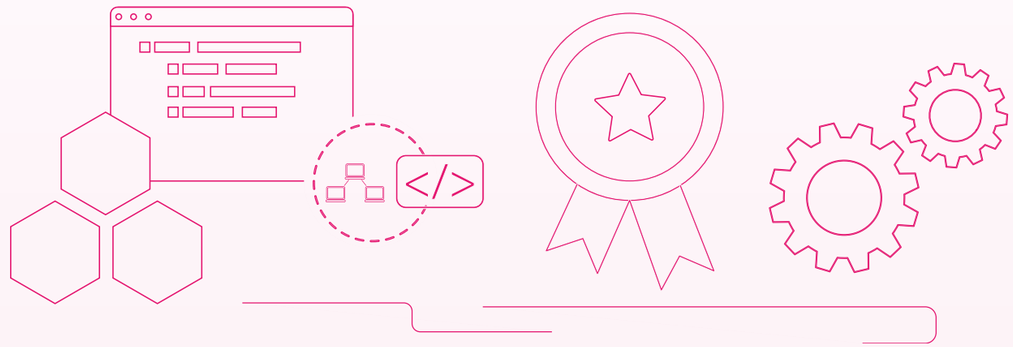
Shandong Provincial Department of Science and Technology

High-tech enterprise - Guangxi Aima Vehicle Co., Ltd.

Guangxi Zhuang Autonomous Region Department of Science and Technology

High-tech enterprise - Tianjin Aima Vehicle Technology Co., Ltd.

Tianjin Municipal Bureau of Science and Technology



Value Transmission

China's Top 100 Light Industry Science and Technology

China Light Industry Federation

China's Top 200 Light Industry Enterprises

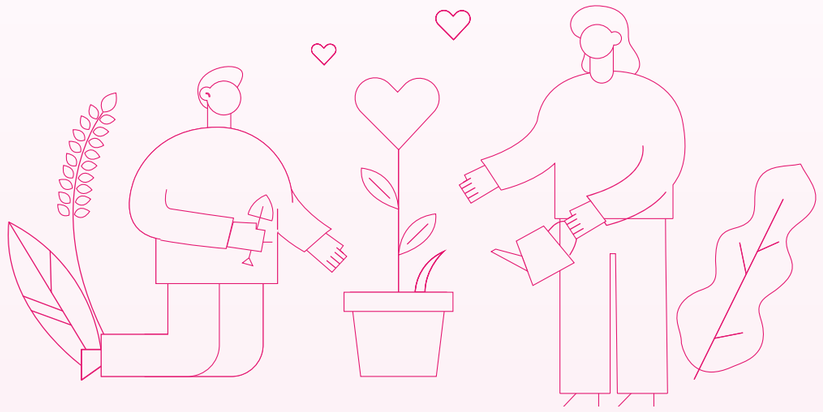
China Light Industry Federation

PIA Two Star Identification Certificate

China Network Security Industry Alliance

ESG Excellent Practice Cases of Listed Companies in 2025

China Association of Listed Companies



Brand image

C-BPI No. 1 in Brand Power Index of China's Electric Bicycle Industry

Chnbrand

The C-CSI China Customer Satisfaction Index No. 1 in the Electric Bicycle Industry

Chnbrand

C-NPS No. 1 in the Electric Bicycle Industry

Chnbrand

Global Leading Brand of Electric Two-Wheeled Vehicles

Frost & Sullivan

CFO of the International Brand Economy Year 2025

Review Committee for Global Brand Development Case Results Report

ESG New Benchmark Enterprise Award

Securities Star

Marketing and Content Innovation

The 25th IAI Chuanjian International Advertising Award - Silver Award for Public Relations Activities

IAI Chuanjian International Advertising Award

The 25th IAI Chuanjian International Advertising Award - Overseas Marketing Excellence Award

IAI Chuanjian International Advertising Award

IBrandi Pinchuang Award - Pinchuang Brand of the Year

IBrandi Pinchuang Award

Tiger Roar Award Overseas Marketing Gold Award

Tiger Roar Award Organizing Committee

Tiger Roar Award E-commerce and Effect Marketing - Gold Award in Promotion and Festival Marketing

Tiger Roar Award Organizing Committee

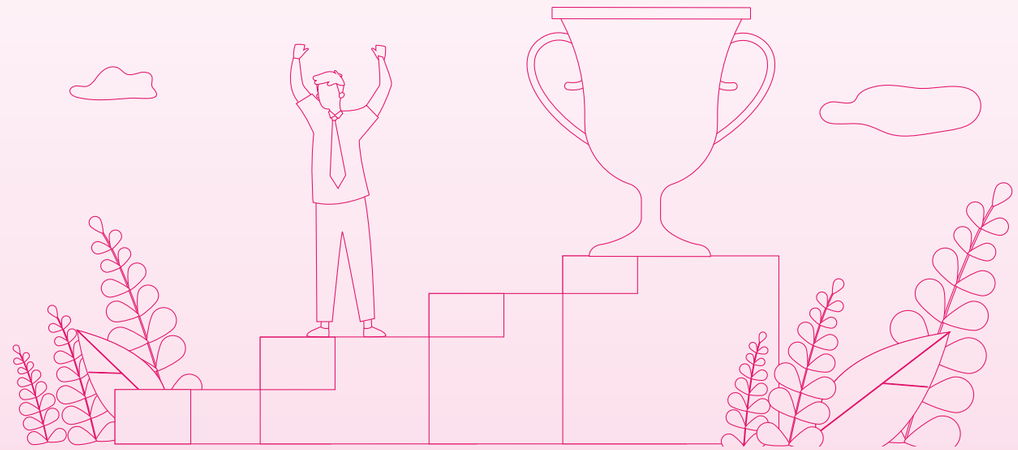
Tiger Roar Award AIGC Marketing Silver Award

Tiger Roar Award Organizing Committee

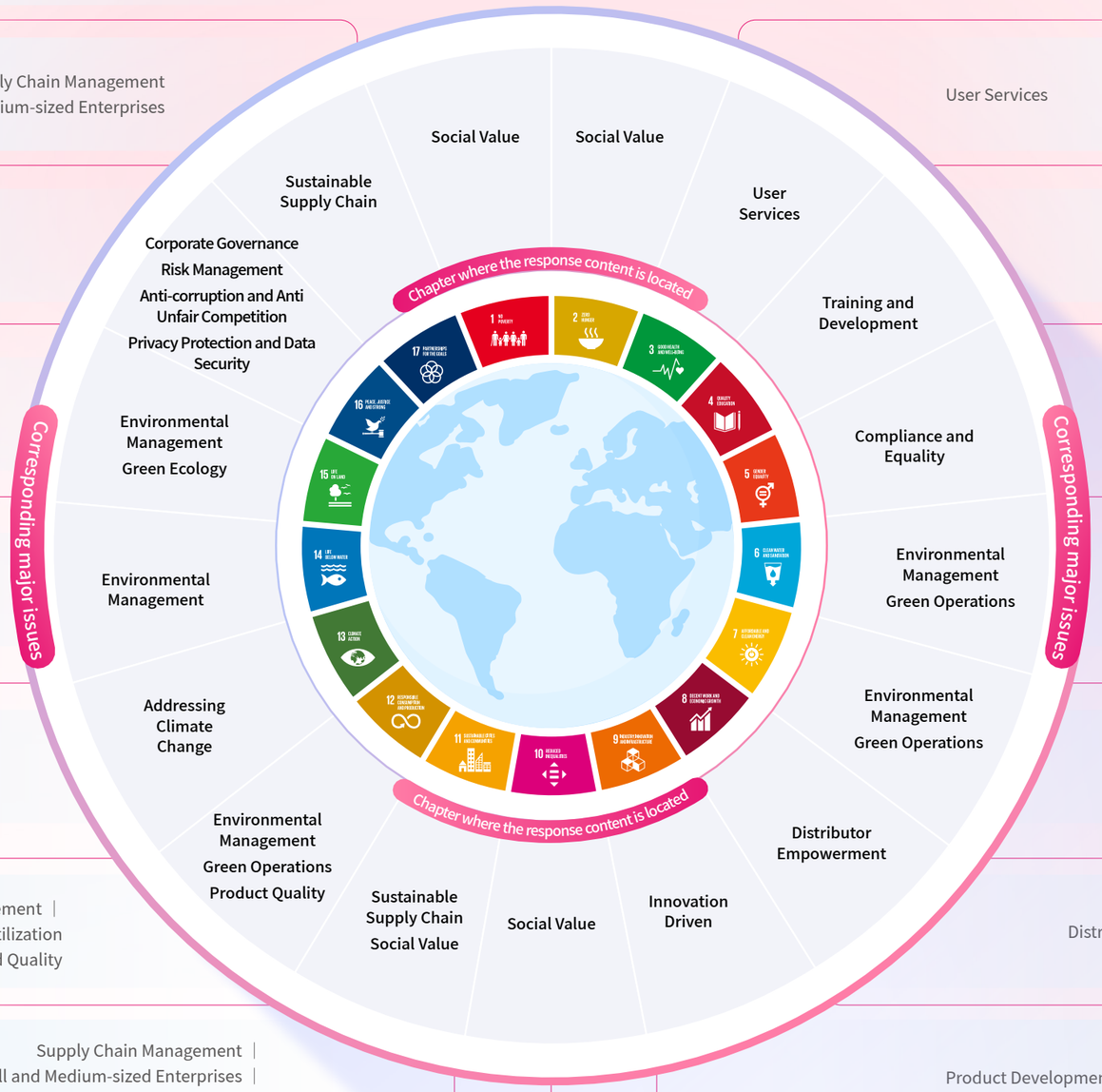
Aima Technology continuously delves into the ESG field and has gained high recognition from multiple authoritative rating agencies due to its outstanding ESG performance, leading the industry in ESG rating. In 2025, the Company's Sino-Securities Index ESG rating was upgraded from "A" to "AA", demonstrating a commitment to corporate responsibility in the environmental, social, and corporate governance dimensions.

Current Status of ESG Ratings of Aima Technology

China Securities ESG	A
Sino-Securities ESG	AA
Wind	A



Response to the United Nations Sustainable Development Goals



Rural Revitalization
Social Contribution

Rural Revitalization
Social Contribution

Supply Chain Management
Equal Treatment of Small and Medium-sized Enterprises

User Services

Corporate Governance | Risk Management | Business Ethics and Anti-corruption
Data Security and Customer Privacy Protection

Employee

Environmental Compliance Management
Ecosystem and Biodiversity Protection

Employee

Environmental Compliance Management

Water Resources Utilization
Energy Utilization

Addressing Climate Change

Circular Economy
Clean Technology Opportunities

Environmental Compliance Management | Energy Utilization | Water Resources Utilization
Product and Service Safety and Quality

Distributor Management

Supply Chain Management | Equal Treatment of Small and Medium-sized Enterprises | Rural Revitalization Social Contribution

Product Development and Innovation

Social Contribution

ESG Governance

Aima Technology continues to optimize its ESG management architecture, develop and dynamically adjust ESG strategies, ensuring that the Company's strategic direction is highly aligned with sustainable development goals.

ESG Governance Architecture

Aima Technology has formulated the *Working Rules of the Strategy and ESG Committee of the Board of Directors of Aima Technology Group Co., Ltd.*, establishing a three-tier governance structure of "Board of Directors-Strategy and ESG Committee-ESG Working Group", ensuring the comprehensive integration and effective implementation of ESG responsibilities at the decision-making, management, and execution levels, and providing a solid governance guarantee for the sustainable development of the Company.

ESG governance structure of Aima Technology

Board of Directors

- Serving as the highest decision-making and responsible body for ESG matters, tasked with formulating ESG governance strategies and goals
- Conducting comprehensive assessments of ESG-related risks and opportunities with significant implications for the Company's business

Strategy and ESG Committee

- Overseeing ESG management planning and formulating medium- to long-term ESG strategies aligned with the Company's development goals
- Ensuring the efficient operation of the ESG management system and driving the achievement of ESG goals

ESG Working Group

- Composed of ESG representatives from each Business Unit and functional department, responsible for implementing specific ESG initiatives under the guidance of the Strategy and ESG Committee and promoting the realization of ESG goals

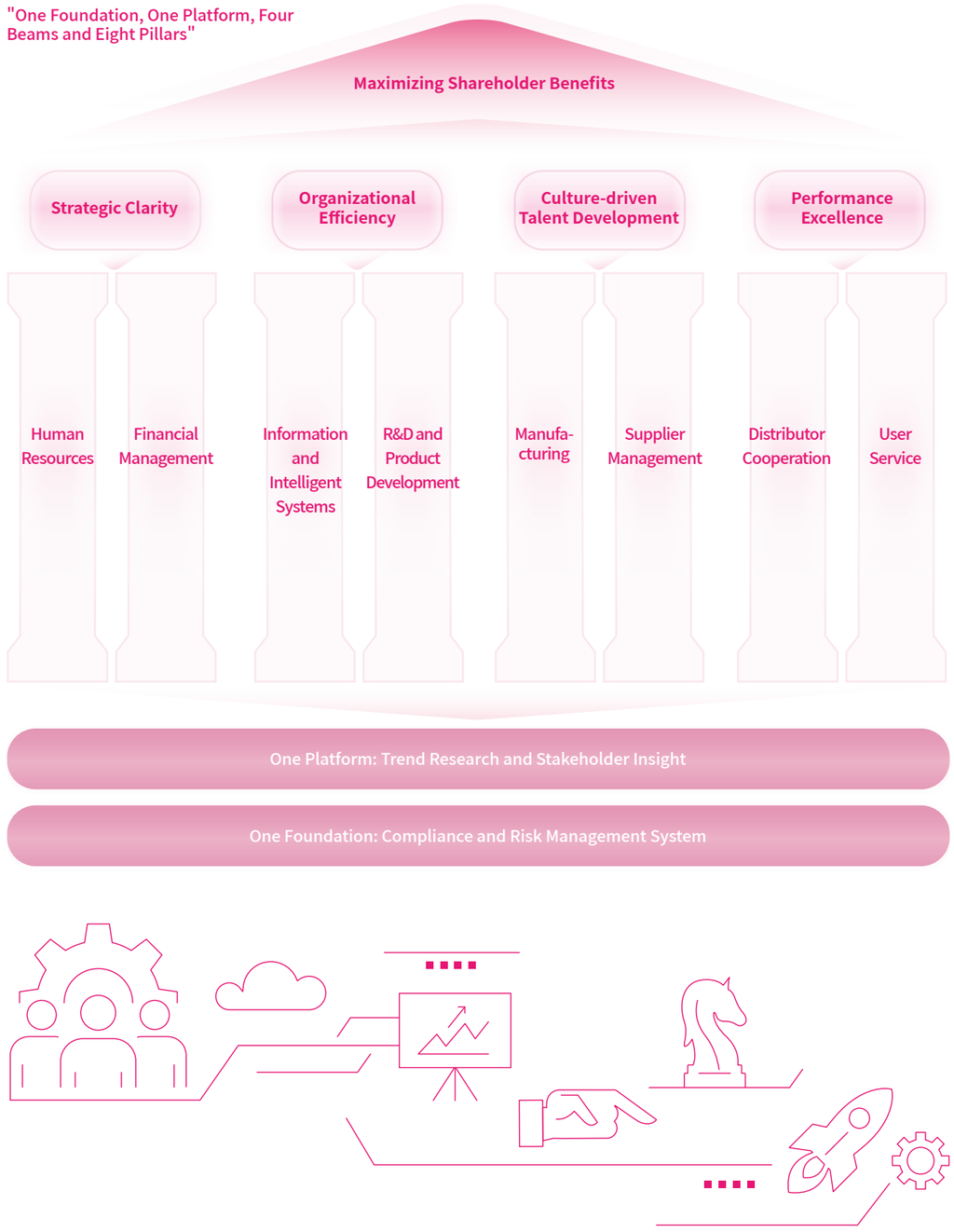
Aima Technology ESG management system

- Establishing a "One Foundation, One Platform, Four Beams and Eight Pillars" model to embed ESG principles deeply into the Company's strategic framework.
- "One Foundation" refers to the compliance and risk management system; "One Platform" refers to trend research and stakeholder insight; "Four Beams" represent strategy clarity, organizational efficiency, culture-driven talent development, and performance excellence; "Eight Pillars" are human resources, financial management, information and intelligence systems, R&D and product development, manufacturing, supplier management, distributor management, and user services

- Embedding ESG goals into production and operational activities, integrating them into the Company's management systems and workflows, and institutionalizing them through digital information systems

- Translating ESG strategies into measurable action plans, incorporating them into job responsibilities and performance evaluation systems, and turning ESG principles into concrete management practices actively pursued throughout the organization

Aima Technology deeply integrates ESG strategy and company strategy, building a "One Foundation, One Platform, Four Beams and Eight Pillars" strategic implementation system to ensure that the Company maintains organizational vitality under strategic guidance, achieves excellent business performance and sustainable value.



Stakeholder Communication

Aima Technology has established an efficient and transparent stakeholder communication mechanism, closely monitoring and actively responding to the concerns of all parties. We integrate the voices of users, employees, shareholders and investors, government and business partners into the Company's decision-making and management system, ensuring that the Company fully balances the legitimate rights and interests of all parties and achieves the unity of commercial value and Social Contribution.

Aima Technology Stakeholder List

Stakeholder	Key Concern	Response Method and Performance
Product Users	• Product quality and safety • User service and satisfaction • Data security and privacy protection	• Implement full cycle product quality control • Increase innovation and R&D efforts • Improve service efficiency and user experience • Ensuring user data security and privacy rights
Employees	• Protection of employees' rights and interests • Diversity and inclusion • Talent training and development • Employee care and welfare • Occupational health and safety	• Enhancing employee rights protection system • Conducting regular satisfaction surveys • Improving employee career development system • Providing competitive compensation and benefits • Organizing cultural and sports activities for employees • Optimizing occupational health and safety mechanisms
Shareholders and Investors	• Compliance governance and risk management • Stable growth investment returns • Public disclosure of information	• Implementing standardized compliance control • Strengthening communication and interaction with investors • Utilizing multiple channels for information disclose
Government and Regulatory Agencies	• Compliance with laws and regulations • Compliance governance and risk management • Data security and privacy protection • Business ethics and anti-corruption • Climate change, energy conservation and emission reduction • Promoting economic development • Rural revitalization and social responsibility	• Ensuring business decisions and actions comply with legal requirements • Conducting regular risk assessments and internal audits • Implementing a green operating model • Promoting industry development • Practicing social responsibility
Suppliers and Business Partners	• Business ethics and anti-corruption • Sustainable cooperation • Fair and open procurement • Supplier management • Distributor empowerment and development	• Implementing transparent procurement and distribution models • Building a long-term and stable cooperative relationships • Regularly organizing supplier exchanges and training • Carrying out distributor empowerment activities
Industry Associations and Research Institutes	• Industry strategic cooperation • Joint industry progress • Sci-tech innovation • Intellectual property management	• Participating in the formulation of industry standards • Deepening industry-university-research cooperation • Participating in industry exhibitions
Media and the Public	• Compliance operations • Environmental protection • Product quality and safety • Community investment and development	• Promoting compliance and steady development • Practicing green production • Promoting energy-saving and consumption reduction models • Establishing a comprehensive quality control system • Carrying out social welfare activities • Holding regular press conferences
Community	• Carrying out public welfare projects • Community investment and development • Volunteer activities • Environmental protection	• Carrying out public welfare projects and volunteer activities • Promoting environmental protection initiatives and practice

Determination of Material Topics

According to the guidelines of the Shanghai Stock Exchange, Aima Technology conducted the double materiality assessment of ESG topics this year, developed assessment methods and models, evaluated the Company's impact on the environment and society, as well as the financial risks and opportunities of ESG topics. The evaluation for this year is mainly based on qualitative analysis, supplemented by quantitative evaluation. In the future, we will continue to pay attention to policy updates and gradually increase the proportion of quantitative analysis when conditions permit, ensuring that the evaluation results can scientifically serve the Company's sustainable development strategy and core business decisions.

Identification of Material Topics

Based on Aima Technology's strategic direction, combined with regulatory requirements, industry benchmarking, and third-party evaluation system, we have identified 24 key ESG topics closely related to the Company's operations and long-term development, and created a list of material topics. This list is based on the evaluation of material topics in previous years, combined with the Company's forward-looking analysis of new risks and opportunities, and communication opinions from stakeholders. It has been systematically screened and reviewed before being formed.

List of Material ESG Topics for 2025

Environmental	Social	Governance
Environmental compliance management	Safety and quality of products and services	Corporate governance
Waste disposal	Product R&D and innovation	Risk management
Circular economy	Employee	Business ethics and anti-corruption
Clean technology opportunities	Supply chain management	Data security and privacy protection
Energy utilization	Distributor management	Stakeholder communication
Addressing climate change	Rural revitalization	
Pollutant emissions	Social contribution	
Ecosystem and biodiversity protection	User services	
Water resources utilization	Ethics of science and technology	
	Equal treatment of small and medium-sized enterprises	

Double Materiality Assessment

Based on the identified material sustainable development topics, we conduct in-depth analysis of each link in the value chain, identify the specific activities related to each material topic in each value chain link, and based on this, sort out the corresponding potential risks and opportunities.

Value Chain Identification of Aima Technology

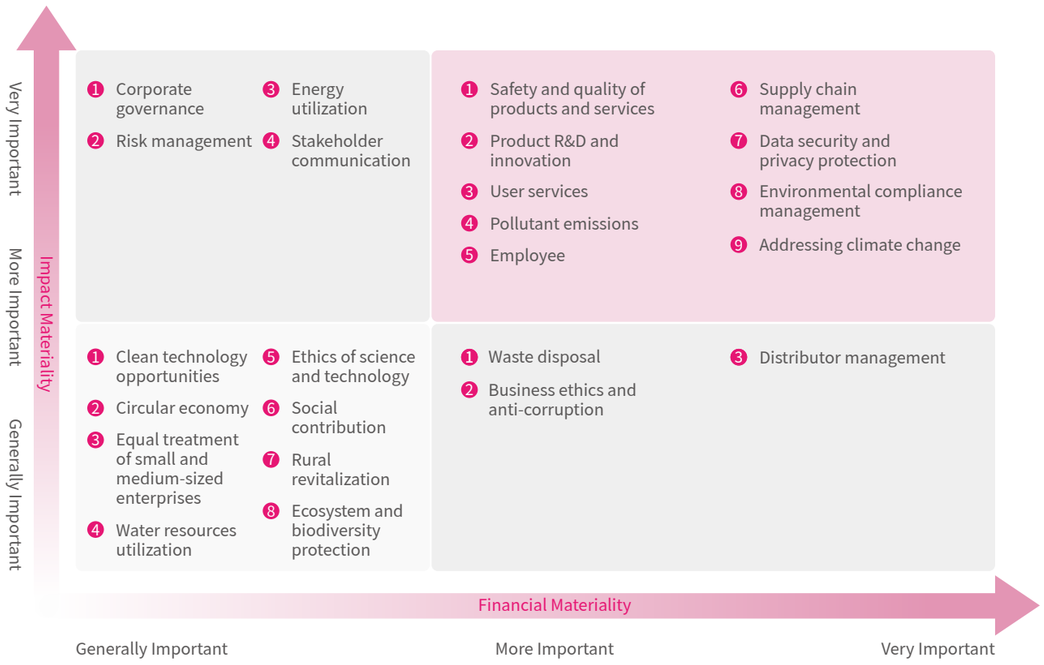
Upstream: Raw material acquisition → **Midstream: Production and operation** → **Downstream: Transportation and distribution** → **Downstream: Sales services**

In the dimension of impact materiality, we focused on evaluating the potential environmental and social impacts of each topic on key stakeholders such as employees, supply chain partners, and consumers. In the dimension of financial materiality, we focus on evaluating the financial risks and opportunities that various topics may bring to Aima Technology, and sort out financial impact indicators that can be directly or indirectly related based on material financial metrics such as income and expenditure, assets, and liabilities. The relevant evaluation process and conclusions have been jointly reviewed and confirmed with relevant departments.

When applying the principle of double materiality assessment, we have established a differentiated participation mechanism: to comprehensively identify the external impact of company operations on the environment and society, we have organized extensive research targeting internal and external stakeholders. To accurately assess the potential internal financial impact of sustainable development topics, we focus on in-depth interviews with the Company's senior management. During the evaluation process, we used a questionnaire survey form to quantitatively analyze the questionnaire results, and ranked them in order of significance according to "very important - more important - generally important".

We have set a clear threshold for assessing materiality, and topics that meet this standard in quantitative evaluation are considered to have material impact, risk, or opportunity. Based on the above evaluation conclusions, we have formed double materiality matrix for this year, as follows:

Double Materiality Matrix of Aima Technology



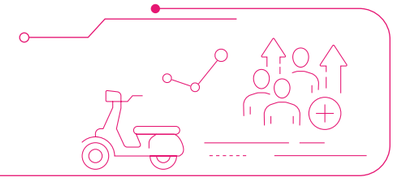
Safety and quality of products and services is our top priority and key topic. Product quality is the lifeline of enterprise development, and product topics can affect user experience, potentially having a profound impact on widespread user trust and long-term value of the enterprise. We follow the framework of the *Guidelines of Shanghai Stock Exchange for Listed Companies—Sustainability Report* and systematically manage and disclose the relevant practices of this topic around the four pillars of "Governance-Strategy-Impacts, Risks, and Opportunities Management-Metrics and Targets". Please refer to the "Product Quality" section of this report for specific content.

To establish a normalized sustainable development management mechanism, Aima Technology regularly conducts double materiality assessments of ESG topics as the core basis for formulating management policies, clarifying strategic priorities, setting action priorities, and performance goals. In response to the identified highly material topics, we promote special improvement plans, develop short-term action plans, and incorporate them into our business processes and performance evaluation system. Through regular tracking and review, we ensure the effective implementation of the sustainable development process and actively respond to the expectations of various stakeholders. At the same time, we continue to optimize the evaluation methodology of financial materiality dimensions, enhance its rigor and decision-making support in risk quantification and opportunity identification.

1 Theme

Serving with the Concept of "User First"
Aima Technology's Customer Service Solutions

As a leading enterprise in the electric two-wheeler industry, Aima Technology integrates the "user first" concept into the Company's strategy, and constructs a user service system through diversified product R&D, scenario based business expansion, and systematic after-sales support.



R&D and Design · Adapting to User Needs

Aima Technology integrates user needs into the product design process, focusing on multi scenario travel needs to expand service boundaries, deeply cultivating user core demands to create a diverse product matrix, and effectively conveying the service concept of "user-centric". At present, the Company's products have formed a matrix that covers multiple scenarios and audiences. They not only have an elegant Q-series designed specifically for female consumers, an urban A-series that showcases product strength, a personalized X-series designed for young people, and a sports F-series that focuses on functional attributes, but also extend the commercial vehicle product line and three or four wheelers product line, fully demonstrating the diversified fashion charm and comprehensive strength of Aima Technology.

Layout of Diversified Product Lines

Female Product Line

- Launch products such as Aima Metaverse Play, Aima Q5, Aima Dundun, etc., to create a unique driving experience with fashionable design and popular color matching, catering to the aesthetic and driving needs of female users;
- Aima Metaverse Play is in a leading position in the DIY industry and has become a benchmark for young women's trendy travel;
- The Aima Q5 is centered around "luxury, convenience, and ease of operation", defining a new scenario for women in households to use vehicles.

Technology Product Line

- Launched the annual flagship Aima A7Plus and other products, with six core advantages of "fast, stable, handsome, dazzling, intelligent, and cool", focusing on users' high-performance, long endurance, and intelligent product needs, providing users with a high-quality intelligent travel experience.

Commercial Vehicle Product Line

- Launch the Aima Mahe commercial brand, specifically designed to address dozens of sub scenarios in five major categories, including instant delivery, housekeeping services, time-sharing leasing, government enterprise vehicles, and special vehicles, focusing on the needs of commercial users for "high battery life, high safety, multiple scenarios, and high cost-effectiveness".

Three or Four Wheelers Product Line

- Launch the Aima Lexiang CA500 Ultimate Edition, with the characteristics of "safer, more comfortable, smarter, and more durable", providing personalized leisure three-wheeler product combinations tailored to different user needs, to meet the needs of home and short distance commuting users.

Case

Aima Technology and Butter Bear Co-Branded

In 2025, Aima Technology collaborated with the "Butter Bear" IP to redefine the aesthetics of women's travel with the core proposition of "Cuteness Blazes Its Own Trail". This series of products precisely meets the needs of young women for personality expression and emotional companionship through cute design, colorful color schemes, and healing elements, transforming transportation tools into fashion symbols that combine aesthetic value and social attributes.

The main model "Aima Butter Dundun", through limited edition release and themed design, transforms the vehicle into a "mobile anime collectible figure", becoming a "new social currency" among young consumers, helping users establish identity and emotional connection in various scenarios such as commuting, gatherings, and exhibitions.

Aima Technology and Butter Bear Co-Branded Poster

Experience and Sales · Aligning with User Scenarios

Aima Technology breaks the traditional sales model of electric two-wheeler and aims to cater to the deep needs of different customer groups such as young people, female users, and delivery riders. It has created themed stores such as the Young Store, Miss Store, and Home of Riders. Through leisure games, exclusive design, and convenient services, the sales space has been upgraded to an immersive product experience scenario that integrates social, emotional, and convenient aspects, enabling consumers to feel the precise and adaptable brand warmth during the car purchase process.

Case

Aima Young Store

Aima Technology fully considers the deep needs of young users for self-expression, technological interaction, and social experience, and creates the "Aima YOUNG Store". The store is designed around the distinctive fashion, confidence, and cool characteristics of young people, creating a simple and bright visual experience with a silver white main color tone, conveying a sense of future and innovative spirit. The store not only focuses on product display, but also constructs an immersive experience space that integrates entertainment, social interaction, and consumption by setting up functional modules such as leisure game areas, personalized accessory areas, and live streaming interaction areas. This vividly interprets the brand's youthfulness strategy and establishes emotional resonance with young users.

Young Store

Case

Miss Store

Aima Technology responds to the exclusive needs of female users for cycling fashion, aesthetic experience, and emotional resonance by launching a female themed terminal image store called "Miss Store". The store gathers multiple series of women's exclusive vehicle models, fully interpreting the thoughtful solutions provided by Aima Technology for women's cycling life. At present, "Miss" has grown into an influential fashion IP under the Company. The "Star Chasing - Aima Miss Driving" carnival tour built around this IP has been successfully held in Shenzhen, Huizhou, and other places, further conveying Aima Technology's fashion proposition and brand warmth in the women's market.

Miss Store

Case

"Home of Riders" Store

Aimed at the concentrated needs of delivery riders in vehicle leasing, battery swapping, maintenance, and daily rest, and combined with the characteristic that their high-frequency activity areas are mostly concentrated in urban food shopping districts, Aima Technology has launched the "Home of Riders" Store. Here, riders can conveniently replace batteries, quickly repair and maintain vehicles, and enjoy flexible vehicle rental services to ensure worry free transportation. At the same time, there is a comfortable rest area in the store, providing convenient facilities such as drinking water and charging, allowing riders to have sufficient rest between orders.

Mahe's "Home of Riders" Store

Service and After-Sales · Fulfilling User Commitments

Aima Technology extends after-sales service to the dual dimensions of brand activities and daily support, creating an efficient and convenient after-sales service system that covers comprehensive rights protection such as maintenance, rescue, and battery replacement. Through creative activities such as music festivals, it builds a platform for users to resonate with emotions and share their lifestyles. From timely after-sales response to brand emotional companionship, with warm user service, it truly achieves long-term protection of a beautiful travel life.

Planning brand events to share a better life

Aima Technology has built a diverse and immersive experience for users by planning rich brand activities. From product technology exploration to themed carnivals and cycling community interactions, not only does it convey product value, but it also creates a shared lifestyle and emotional connection for users.

Case

Aima Technology Holds the "Aima Chasing Stars Music Festival"

During the National Day and Mid-Autumn Festival holiday in 2025, Aima Technology held two "Aima Chasing Stars Music Festivals", becoming a diverse festival that integrates music and lifestyle. The event invited dozens of popular stars to perform, and through interactive design such as on-site check-in, lottery, and cheering props, it enhanced the sense of participation and identification of music fans. At the same time, Aima Technology integrated the concept of green travel into the scene, setting up theme vehicle exhibitions on site, showcasing cutting-edge models such as "Metaverse Play" and "Mahe S1", conveying the concept of low-carbon travel. During the event, the brand collaborated with offline stores to launch vehicle purchase discounts, achieving a closed-loop connection from experience to consumption, further deepening emotional resonance with young people.

Aima Chasing Stars Music Festival Poster

Strengthening after-sales support to build user trust

Aima Technology adheres to the service concept of "user first", builds an efficient and convenient service ecosystem, creates a comprehensive after-sales support system, and improves user service experience and rights protection.

Diversified After-Sales Support

Implement a service system such as "three day delivery" and "direct two network" for after-sales accessories, relying on multiple stores across the country to achieve nearby service and rapid response, and improve the efficiency of accessory supply.

Launch the 'Old User Recall Plan', proactively investigate potential product issues, provide free maintenance and upgrade services to old users, and effectively ensure their travel safety.

Implement national joint insurance subsidies and star rated store work order subsidies to enhance the after-sales enthusiasm of terminal stores.

Collaborate with authoritative insurance institutions of central enterprises to create "product liability insurance" and provide users with comprehensive risk protection.

Case

SCOOX Products Practice the Concept of "User First"

In 2025, Aima Technology launched the emerging electric motorcycle brand SCOOX, with "user first" as the underlying gene, building a user centered co-creation ecosystem throughout the entire life cycle from planning, R&D, production to sales and service.

Enterprise

- Based on in-depth market insights in the early stage, SCOOX plans to construct a differentiated product matrix that covers different populations and diverse demand scenarios, and fully layout the two major categories of high-end electric bicycles and high-end electric motorcycles;
- Taking "Zebra SCOOX Intelligent Travel" as the technical strategy, we build a "4 major systems+2 major platforms" technical architecture, comprehensively self-developed core technologies, and create a high-end electric motorcycle technology benchmark.

Research

- SCOOX strictly follows IPD[1] and IPMS[2] process driven R&D work, independently developing high-end intelligent instruments and SCOOX global intelligent systems, achieving integrated control and efficient collaboration of various functional domains of the vehicle;
- Build four intelligent systems: Zebra mind, Zebra link, Zebra sense, and Zebra cloud, allowing technological breakthroughs to fit users' daily usage scenarios.

Production

- SCOOX strictly conducts multiple product tests in accordance with the highest industry standards, ensuring product quality and user cycling safety in all aspects.
- Conduct dimensional tests on over 120 important components, including quality stability, strength, vibration resistance, waterproofing, and corrosion resistance;
- Conduct two rounds of multi-dimensional testing on the entire vehicle, covering key indicators such as strength, handling stability, and road durability;
- Conduct specialized tests, including multi-scenario testing in three cities, high-temperature testing at 40 degrees Celsius, and acceptance testing of the three-wheeler ABS[3] and TCS[4] systems, with a focus on intelligent features, high-speed performance, and specialized suspension structures.

Sales

- SCOOX aims to build a diversified operation system, attracting young target users through community operations, online user research, offline test drive meetings, product suggestion collection, event naming, welfare distribution, and other forms, and promoting users to have a close understanding of product advantages;
- Plan to build an annual distributor empowerment system, using a combination of online live streaming training, regional offline seminars, and digital learning platforms to empower distributor network personnel to enhance their professional service capabilities.

In October 2025, SCOOX held a global brand launch event in Beijing, releasing the brand concept of "Limits Cleared, Cool Without Boundaries" and the first product, "Land Airship" X7, showcasing the "user first" concept from planning to sales and service.

SCOOX Global Brand Launch

[1] IPD, Integrated Product Development, refers to the integrated product development process, which is a planning and development management system driven by market and user needs. Its core is a cross departmental team composed of personnel from marketing, R&D, manufacturing, service, procurement, and other aspects to jointly manage the entire planning and development process.

[2] IPMS: Integrated Product Marketing & Sales.

[3] ABS: Anti-lock Braking System.

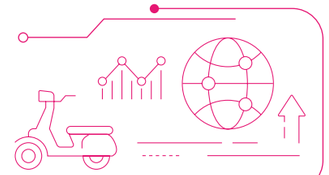
[4] TCS:Traction Control System.

Theme 2

From "Overseas Manufacturing Expansion" to "Smart Manufacturing Win-Win"

Aima Technology's Global Strategy

In the process of exploring the international market, Aima Technology actively responds to the national "Going Global" strategy, adheres to the concept of "Deeply Cultivating Markets and Delivering Product Excellence", dynamically adjusts competitive strategies based on the characteristics of different regional markets worldwide, and gradually moves from traditional production capacity output to technology output and value output. We achieve long-term sustainable growth and create shared value for global stakeholders through continuous product innovation, brand building, and in-depth localized operations, while addressing complex global challenges.



Prioritize Expanding High-value Markets

In order to prioritize the expansion of high-value markets, enhance brand premium and profitability, Aima Technology has focused its resources on tackling high-end markets in Europe and North America. In terms of product strategy, the Company focuses on launching high-performance and high-value-added products, emphasizing design, technology, and environmental protection concepts, while strengthening core technical indicators such as torque sensor applications, high rate battery safety, and motor power output to meet professional level performance requirements. In terms of appearance and experience, it emphasizes the "sports and leisure" attributes for European and North American users, adopts a minimalist and rugged design style, and optimizes ergonomic adaptation. Through differentiated product positioning, the average selling price of the main models in the European and North American markets is significantly higher than that in the domestic and Southeast Asian markets, achieving the strategic goal of driving profit growth with high added value.

AIMA E-Bike product matrix

All-terrain E-bike - Big Sur

- Big Sur is the first e-bike model from AIMA E-Bike. This bike is inspired by the rugged terrain and magnificent scenery of the Grand Sur Coast in California, carrying Aima Technology's profound passion for the beauty of nature and relentless pursuit of cutting-edge engineering.

Lightweight E-bike - Key West

- Key West is a lightweight cruising E-bike produced by the Company, weighing 54 pounds and easy to hang on the bicycle rack or car trunk. Take it to the beach, cruise around your neighborhood, or crush your morning commute, the Key West does it all.

E-Mountain Bike - Rocky

- Rocky adopts a bold mountain profile, sturdy frame, and confidence-boosting suspension echo the Rockies' untamed strength—steady, enduring, and ready for challenge.

Urban Commuting E-bike - Santa Monica

- Santa Monica is equipped with Tektro Hydraulic Brakes and a Suntour Suspension Fork, ensuring responsive braking and smooth riding; UL2849 certification guarantees top-notch safety; with a range of up to 60 miles, navigating city streets is effortless.

Aima Technology effectively expands and deepens its overseas customer circle through a combination of brand cooperation, product release, channel operation, and user cultivation. The Company not only collaborates with internationally renowned design and brand resources to create a high-end product line, but also showcases the strength of "Chinese Smart Manufacturing" to the world by participating in international exhibitions, holding global press conferences, and participating in professional competitions, accumulating the first batch of core users and overseas fans. At the same time, the Company has deepened its cooperation with core overseas distributors, built brand experience stores, and collaborated with high-end media and spokespersons to rely on social media platforms such as Google and Facebook for brand advertising, achieving continuous accumulation and expansion of the overseas customer circle.

Case

Aima Technology Appears at CES[5] Exhibition, Launching a New Series of E-bike for the North American Market

In January 2025, Aima Technology participated in the CES exhibition held in Las Vegas, USA and released a new series of electric bicycles, including seven new and upgraded products to meet the diverse needs of users for urban commuting and off-road cycling. Additionally, Aima Technology has partnered with design company Rizoma, electrical system supplier Bafang, Apple logo designer Rob Janoff, and other top global design and technology partners to promote brand innovation and upgrade, providing consumers with more creative and sustainable mobility solutions.

Aima Technology 2025 CES booth

Case

Aima Technology USA Holds a "Big Sur" E-bike Cycling Event in Big Sur

In 2025, Aima Technology USA successfully planned and held the "Big Sur Electric Cycling Experience Event" on the well-known Big Sur "17 Mile Scenic Driving Route in California. The event attracted nearly 4 distributor partners and end users to participate, many of whom were first-time E-bike riders. During the event, participants experienced the product performance of Aima Technology E-bike in terms of range, handling stability, and riding comfort in the magnificent natural landscape, and personally experienced the lifestyle of freedom, environmental protection, and harmony with nature advocated by electric cycling. This event is not only a showcase of product performance, but also strengthens the community connection between the brand, partners, and users, conveying Aima Technology's long-term commitment to promoting green travel culture in overseas markets.

Aima Technology holds Big Sur event

Steady Operation in High Growth Markets

Aima Technology values the sustained returns brought by the high growth market and steadily expands the traditional electric two-wheeled vehicles market in Southeast Asia. The Company actively responds to market demand and creates a " mass-market model". Through a comprehensive distributor network, flexible financial solutions, and exploration of battery swapping services, it quickly occupies market share and establishes a scale advantage. In 2025, the Company continued to promote its localization operation strategy by introducing 34 new suppliers to its production bases in Vietnam and Indonesia, covering production materials, comprehensive materials, and material supply. This further strengthened the resilience of the regional supply chain and has achieved local production and sales, effectively reducing customs duties and transoceanic logistics costs.

[5] CES (Consumer Electronics Show), the International Consumer Electronics Show.

Case

Aima Technology Vietnam Factory Holds the Delivery Ceremony of the First Batch of Mass-Produced Vehicles

In May 2025, Powelldd, a brand under Aima Technology, completed the localized production and delivery of the first batch of 200 electric two-wheeled vehicles at the Bac Giang factory in Vietnam, marking the Company's initial establishment of a localized system covering production, sales, and operation in the Vietnamese market, which helps to stimulate local employment and industrial chain development, and supports the improvement of regional economy and industrial capacity. Additionally, Powelldd provides practical and green short-distance travel products in Vietnam, helping to improve urban transportation structure, reduce short distance travel carbon footprint, and contribute to promoting local clean transportation development and sustainable urban life.

Delivery ceremony of the first batch of mass-produced vehicles at Aima Technology Vietnam factory

Case

Aima Technology Hosts Product Exhibition and Sales Event in Brebes, Indonesia

In September 2025, Aima Technology launched a product exhibition and sales event at the most prominent mosque square in the Brebes region of Indonesia. The exhibition and sales team, relying on a public space with high foot traffic, showcased the characteristics of the E-bike model and demonstrated its waterproof performance through specially designed pool-side water immersion tests and other forms, intuitively verifying the excellent quality and reliability of the product, effectively enhancing brand awareness, and deepening the trust bond of local users.

Aima Technology Hosts Product Exhibition and Sales Event in Brebes, Indonesia

Prospective Layout Potential Market

South Asia and Africa, as important hubs connecting the Silk Road Economic Belt and the 21st Century Maritime Silk Road, are key growth regions under the Belt and Road Initiative. This region has a trend of young demographic profile, accelerated urbanization process, and continuous improvement of infrastructure, creating long-term market demand for green transportation tools. It is an emerging market that Aima Technology continues to focus on and strategically layout. The Company takes the lead in providing durable and adaptable basic models, and utilizes innovative channels such as asset-light word-of-mouth marketing and cooperation with community touchpoints to cultivate potential users in the early stage, laying the foundation for future market growth.

Case

Aima E-bike Released in Sri Lanka

In July 2025, Aima Technology collaborated with Telesonic Mobility to launch specially designed vehicle models in Sri Lanka - the flagship A7 and Engine Max series, which were officially released to meet user needs and assist Sri Lanka in its green energy transformation to support the sustainable development goals of the Belt and Road Initiative. Aima Technology and Telesonic Mobility work closely together to establish a sales network, provide full-scenario vehicle models, create a zero-emission mobility experience, and committed to providing reliable services to jointly move towards a cleaner future.

Aima E-bike released in Sri Lanka

Global ESG Contribution

In the international business expansion, Aima Technology adheres to dynamically adapting to international standards, systematically addressing trade and regulatory risks, and continuously deepening its localized talent strategy to build an international team with multicultural integration capabilities, effectively enhancing organizational resilience, compliance adaptability, and talent competitiveness. Furthermore, the Company always integrates the concept of sustainable development into local operations. We actively fulfill our corporate social responsibility, promote community integration and industrial collaboration, and are committed to improving the transportation structure and reducing carbon emissions in our cooperation areas through the export of green products and technologies, contributing long-term value to the fostering of a global sustainable mobility ecosystem.

Compliance Operations

- Strengthen global supply chain ESG management, comply with local labor laws and environmental regulations, and strictly prohibit child labor and forced behavior.
- The European and American product lines strictly adhere to core standards such as EN 15194 and UL 2849, and dynamically monitor and respond to new regulations such as the EU Battery Regulation and the E-bike classification regulations of various states in the United States.
- For products in the Southeast Asian market, specialized front license plate brackets are equipped, and key components have passed local type approval and inspection.
- In response to regulatory changes, special technical upgrades and compliance improvements will be carried out on key components such as battery management system BMS and fire-resistant materials to ensure that the products continue to meet the latest safety and environmental requirements.

Talent attraction

- Strengthen local employment, with local employees accounting for 70% of overseas teams.
- Specially recruit marketing experts and product managers with local experience, and provide salaries that are competitive in the local market; Simultaneously launching equity incentives and global rotation plans for overseas core talents, effectively attracting key talents.
- Implement a localized talent integration plan, respecting local trade unions and labor culture, regularly organizing multicultural exchange activities, and actively addressing cross-cultural management challenges.

Case

Aima Technology Distributes Relief Supplies in the Mandalay Earthquake Area of Myanmar

In April 2025, a strong earthquake with a magnitude of 7.9 occurred in central Myanmar. Aima Technology utilized its localized sales network in Mandalay to set up a relief material distribution point in Chanayetharzan Township, providing urgently needed clean water and food supplies to the community for free, and fully supporting emergency relief needs in the disaster area; Additionally, by posting contact information on social media such as Facebook, we aim to build a communication bridge between disaster victims and rescue forces, fulfill our commitment to "Forces converge to overcome hardships together", and fully fulfill our social responsibility for public welfare.

Aima Technology distributes relief supplies in the Mandalay earthquake area of Myanmar

Case

Aima Technology Launched the "Zakat Fitrah" Public Welfare Campaign in Indonesia

In March 2025, Aima Technology collaborated with 20 distributor stores to carry out the "Zakat Fitrah" public welfare campaign before the arrival of Eid al-Fitr. By distributing free water and food to communities around the stores, the Company upholds the tradition of purifying the soul and helping impoverished Muslims, deeply integrates corporate social responsibility with local religious culture in Indonesia, demonstrates the Company's respect and understanding of local customs, and strengthens the emotional connection between the Company and the local community.

Aima Technology launched the "Zakat Fitrah" public welfare campaign in Indonesia

01

Responsible Governance

Aima Technology continues to deepen its compliance operation strategy by strengthening internal risk control and fulfilling compliance culture, ensuring that the Company's business activities always adhere to business ethics, ensuring information and customer privacy security, enhancing overall governance capabilities, and laying a solid foundation for the sustainable development of the enterprise.

Corporate Governance

Aima Technology promotes the modernization of its corporate governance system, deeply integrating compliance control into the entire process of business development, implementing refined and standardized management, consolidating the foundation of governance, and providing strong support for long-term stable operation.

Responsible Operation

Aima Technology strictly adheres to external legal provisions and internal systems such as the *Company Law of the People's Republic of China,* the *Rules Governing the Listing of Stocks on Shanghai Stock Exchange,* the *Articles of Association of Aima Technology Group Co., Ltd.,* and the *Rules of Procedure of the Board of Directors*. We clearly define the boundaries of the rights and responsibilities of the General Meeting of Shareholders, the Board of Directors, and the Executive Layer, strengthen the rigor of decision-making procedures and the effectiveness of internal supervision, and promote a more transparent internal decision-making process towards greater transparency and standardization. In 2025, the Company cancelled the supervisory board in accordance with national laws and regulations, combined with actual operational conditions, and the Board Audit Committee exercises the powers of the original supervisory board, continuously improving the efficiency of corporate governance.

Aima Technology governance structure

Aima Technology governance structure

General Meeting of Shareholders

- The General Meeting of Shareholders is composed of all shareholders and is the authority of the Company;
- The Company consistently upholds the principles of fairness and impartiality, treating all shareholders and investors equally. We ensure that small and medium-sized shareholders have equal rights and status at the shareholders' meetings and encourages all shareholders to express their opinions and views freely.

Board of Directors

- As the corporate decision-making body, the Board of Directors is responsible to the General Meeting of Shareholders and holds elections every three years. It consists of four specialized committees: the Audit Committee, the Strategy and ESG Committee, the Compensation and Evaluation committee, and the Nomination Committee;
- When selecting candidates for directors, we take a comprehensive approach, considering factors such as gender, age, educational background, and professional experience to promote board diversity.
- In 2025, the Company's Board of Directors consisted of 9 directors, including 3 independent directors, all possessing substantial industry experience and professional expertise in key areas such as finance, auditing and corporate governance.
- The Company establishes a special meeting mechanism with all independent directors participating. When the Board of Directors deliberates on related-party transactions and other matters, prior approval shall be obtained from the Independent Directors' Special Meeting, fully exerting the decision-making rights of independent directors in performing their duties.

Executive Layer

- The General Manager is responsible for overseeing the production and operation management of the Company, and is accountable to the Board of Directors. The General Manager shall be appointed or removed by the Board of Directors for a term of three years per term and can be reappointed for consecutive terms.
- Senior Management of the Company faithfully fulfill their duties and safeguard the maximum interests of the Company and all shareholders.

As of the end of the reporting period

the Company had **3** female directors, accounting for **33.3%** of the total

During the reporting period

the Company held **3** shareholders'meetings, and **11** board meetings, with a attendance rate of **100%** among the Board members

During the reporting period

the Audit Committee under the Company's Board of Directors held a total of	the Strategy and ESG Committee held	the Compensation and Evaluation Committee held	and the Nomination Committee held
5 meetings	**1** meeting	**7** meetings	**2** meetings

Compliance Operations

Aima Technology strictly adheres to internal rules and regulations such as the *Internal Control System of Aima Technology Group Co., Ltd.,* the *Internal Audit System of Aima Technology Group Co., Ltd.,* the *Employee Integrity Management Provisions,* the *Whistleblower Protection and Reward Management Provisions,* the *Compliance Assessment Management Provisions* and the *Supplier Normalization Management Provisions*, continuously optimizing compliance control mechanisms, strengthening pre risk control, and increasing compliance assessment efforts, deeply implement the concept of compliant operations.

Compliance management and control mechanism of Aima Technology

Five Principles

Principle of comprehensiveness, principle of importance, principle of checks and balances, principle of adaptability, principle of cost-effectiveness

Three Levels

For the Company
In line with the compliance management strategy, we establish corresponding company-level compliance control measures and supervise compliance control activities at the business activity level

For the Business Activities
Guided by company-level compliance control measures, we standardize business processes and develop compliance control activities at the business activity level

For the Overall Information System
We establish information system management and control mechanisms, which include information security, access control, program development, program changes, and information system operation and management

Three Dimensions

Day-to-day Monitoring
Regular and continuous supervision and inspection of the implementation of internal compliance activities

Specialized Supervision
Targeted supervision, inspection, and evaluation of specific areas

Internal Audit
Conducting independent audits and reporting on the effectiveness of the Company's compliance control system

The Company conducts regular compliance audits and establishes a compliance control mechanism that covers risk identification, problem classification, compliance rectification, and effectiveness tracking, eliminating potential compliance risks. Additionally, we innovate the employee compliance management model, incorporate compliance performance into the performance evaluation system, and iteratively upgrade the Company's independently developed the Compliance Education Platform for Listed Companies of Aima Technology. With abundant modular learning resources, we enhance employees' daily compliance awareness. In 2025, we conducted four sessions of compliance training for all employees.

Aima Technology compliance assessment system

Level 1

- Applicable to all employees, this level enforces the *Agreement of Performing Duties with Integrity* and the Company rules and regulations. Administrative sanctions, such as warnings, demerits, termination of labor contracts, and economic penalties, such as reductions in performance-based wages, are imposed on violators.

Level 2

- Applicable to management employees at M3/P3 level (inclusive) and above, as well as those in sensitive positions across all centers and business units. Through training and examinations, employees continuously enhance their compliance awareness and sense of responsibility, improve their self-discipline, and solidify correct values. Based on evaluation results, the Company implements appropriate rewards and penalties.

Level 3

- Applicable to all employees. Employees can leave reasonable suggestions through the "Honest Aima" public account. Once adopted, they will receive corresponding evaluation points based on the content and contribution of their suggestions.

Case

Aima Technology Intelligent Training System Helps Securities Risk Education

In 2025, Aima Technology drew on the technology empowerment experience of the securities industry and continue to improve the securities risk education system in conjunction with the Company's actual business operations. The system integrates multiple modules such as securities laws and regulations, violation cases, special training, assessment and evaluation, and efficiently promotes the concept of compliance and risk prevention in the securities field in a systematic and digital manner. It helps company directors, senior management, and related personnel to accurately grasp regulatory requirements, clarify risk points in the securities market, and establish a solid bottom line for compliant operation. At the same time, the Company has created a digital avatars training video library, effectively improving training efficiency and targeting, and effectively strengthening the practical effect of securities risk education.

Protection of Rights and Interests

Aima Technology strictly adheres to the requirements of the *Rules Governing the Listing of Stocks on Shanghai Stock Exchange*, the *Articles of Association of Aima Technology Group Co., Ltd.*, and the *Information Disclosure Management Measures*, and adheres to the combination of statutory and voluntary information disclosure to ensure that all stakeholders have equal access to company information.

The Company strictly implements the *Registration and Filing System for Informants of Insider Information* and continuously improves the quality and transparency of information disclosure by optimizing the disclosure process and strengthening professional training for personnel. During the reporting period, Aima Technology disclosed 96 ad-hoc announcements and 4 periodic reports, and produced a printed version of the regular report to be stored in the Company's securities affairs management department for investors to review. The Company's information disclosure work was rated "B" by the Shanghai Stock Exchange.

Main information disclosure channels of Aima Technology

Aima Technology attaches great importance to the protection of investors' right to know, relying on internal management systems such as the *Investor Relations Management System*, integrating online interactive platforms and offline communication activities, and establishing a comprehensive investor communication system through communication channels such as the SSE E-Interactive Platform, investor hotline, email, website columns, and on-site reception, ensuring that investors can obtain company information a timely manner and deeply understand the Company's strategy. Furthermore, the Company regularly organizes analyst meetings, offline strategy meetings, performance briefing sessions, and other activities for investors to maintain their legitimate rights and interests through close interaction, making investors an important force to witness and promote the high-quality development of the Company.

Aima Technology investor relations activities

Regular Channels

- Holding regular performance briefings
- Organizing roadshow activities
- Conducting in-depth research on specific investors
- Organizing media interviews
- Holding offline strategy meetings
- Holding conference calls
- Meeting with analysts
- One-on-one communication with investors

Characteristic Interaction

- Organizing "Walking into Aima Technology" on-site visits
- Communicating performance with investors through online platforms
- Collaborating with regulatory bodies and other organizations to host offline investor service events

External Platforms

- Publishing annual reports and ESG reports in both Chinese and English
- Participating in multiple investor relations management awards
- Attending industry and professional seminars, roundtable forums, and salons

During the reporting period

the Company held
3
online Q&A performance briefing sessions

organized
2
offline visits and research activities for investors

facilitated
23
online exchanges with institutional investors

participated in
167
offline strategy meetings

covering a total of
420
institutions

Risk Management

Aima Technology integrates risk management into the entire process of corporate governance and strategic execution, continuously improving the Company's risk prevention and control capabilities by constructing dynamic risk identification and response mechanisms, and ensuring the Company's stable development in a complex and ever-changing business environment.

Governance

Based on the "Three Lines of Defense" architecture, Aima Technology has built a three-tier risk control management system of "business departments - functional departments - audit center", clarifying internal control processes and main responsibilities at all levels, and integrating ESG issues such as safety and environmental protection, product quality, and data security into the risk management framework to ensure that each unit effectively fulfills its risk control functions. Additionally, the Company takes the "Top Management Priority" as a risk management responsibility guarantee, incorporates relevant indicators into the performance evaluation system, clarifies that the main responsible persons of each organizational structure are the first responsible persons, and ensures the effective integration and implementation of top-level design and management execution.

Aima Technology risk management architecture

First Line of Defense

Business Departments

- Covering key areas such as R&D, production, procurement, sales, and services, it is the primary responsible entity for risk prevention and control;
- Preliminary identification and assessment of risks in daily operations, timely identification of potential problems and adoption of response measures, continuous improvement of management systems and processes in this field, to ensure business compliance and achieve effective risk prevention and control at the frontline.

Second Line of Defense

Functional Departments

- Covering functional areas such as internal control, legal affairs, quality, safety and environmental protection;
- As a professional control department, we coordinate the development of a unified risk control policy for the Company, and conduct regular risk prevention and control supervision and inspection on various business departments to ensure the effectiveness of the risk control mechanism.

Third Line of Defense

AuditCenter

- Independent from business and functional departments;
- Regularly and ad-hoc audit and supervise the implementation of the first two lines of defense, promote the implementation of corrective measures, and ensure the Company achieves sustainable, stable, and high-quality development.

Strategy

Aima Technology strictly adheres to the *Basic Standards for Enterprise Internal Control of Enterprises* and its supporting guidelines, formulates management systems such as the *Internal Control Manual,* the *Internal Control System*, and the Internal Audit System, continuously promotes the construction of the internal control system, and enhances the Company's risk prevention capabilities.

The Company establishes a top-level framework for risk management through strategic planning, incorporating systemic risks such as macro environment, industry policies, and market competition into the core considerations of strategic formulation, clarifying the overall risk prevention and control direction, and synchronously implementing the corresponding responsibilities of each business unit and functional department when decomposing strategic objectives, to ensure that the Company's prevention and control requirements are effectively integrated into the operational processes at all levels. Furthermore, we rely on regular business meetings and performance evaluations to dynamically monitor and respond quickly to risk situations during the execution of business plans, building a strong risk defense line for sustainable operations.

We regularly carry out key risk identification work and identified two emerging risks during the reporting period, including the upgrade of New National Standards and safety compliance risks, intelligent technology iteration, and market competition risks. Our risk management capabilities continue to enhance.

Emerging risks of Aima Technology in 2025

New National Standards Upgrade & Safety Compliance Risks

Impact Cycle

Short-term, Medium-term

Risk Description

- The electric two-wheeled vehicle industry is continuously evolving towards high quality and safety standards. It is expected that in the next three to five years, the new national standard system for electric two wheeled vehicles will continue to upgrade, with a focus on strengthening supervision in key areas such as battery safety, vehicle protection, and environmental recycling. Compliance requirements will become increasingly strict.
- If the Company fails to follow up and adapt to relevant standards in a timely manner, it may face operational risks such as product withdrawal and restricted market access, posing a challenge to the Company's business continuity.

Mitigation Measures

- Establish a dynamic tracking and response mechanism for the new national standard, and continuously iterate product design and production processes by forward-looking layout, compliance optimization, and core technology R&D, in line with the latest policy requirements, to achieve end-to-end coverage from R&D, production, to sales.
- Regularly conduct compliance self-examination to ensure that products and operations comply with policy specifications throughout the entire process, effectively supporting business compliance development.

Iteration of intelligent technology and market competition risks

Impact Cycle

Long-term

Risk Description

- The competition in the intelligent sector of the electric two-wheeled vehicle industry is becoming increasingly fierce, and technological iteration continues to accelerate. If the Company fails to follow up on the pace of technological innovation in a timely manner and overly relies on external technology introduction, it may lead to intensified product homogenization, weakened differentiation advantages, and ultimately lead to a decline in market competitiveness.
- It may cause the Company to gradually lose its share in fierce market competition, posing a challenge to the Company's sustainable operation ability.

Mitigation Measures

- Increase R&D investment in the field of intelligence, strengthen independent and controllable capabilities, and reduce dependence on external technology introduction.
- Actively linking high-quality resources upstream and downstream of the industrial chain, building an intelligent ecological collaborative system, accelerating technology transformation and product iteration.
- Focusing on the core needs of users, creating differentiated products that combine technological advantages and scenario adaptability, enhancing the core competitiveness of the brand, and providing support for the long-term stable development of enterprises.

Impact, Risk, and Opportunity Management

Aima Technology fully integrates risk management into its daily business control system, relying on a regular business meeting mechanism to achieve closed-loop management of regular reporting of risk information, systematic evaluation, and response decision-making. During routine strategy implementation and business analysis meetings, we synchronize risk related matters through organizational performance briefings, financial data analysis, and special reports from various business departments. The management team conducts comprehensive analysis and deployment of potential and identified risks, and the operations department forms a meeting action item, arranges dedicated personnel to track and supervise, ensuring the effective implementation of risk response measures.

Risk management framework of Aima Technology

Risk Identification

- Through a systematic risk identification process and a clear division of responsibilities, the Company thoroughly identifies and categorizes potential risks across various areas, including organizational structure, business practices, asset management, business processes, R&D, technology investments, information technology applications, and financial status.
- Comprehensively examine the overall risk situation through financial system data, regularly participate in company business analysis meetings, benchmark budget goals based on quarterly operational efficiency reports, and systematically identify risks and performance gaps.
- Relying on business reporting mechanisms to identify business side risks and address management.

Risk Assessment

Using a combination of qualitative and quantitative analysis methods, we conduct a comprehensive assessment of the likelihood of risks occurring and their potential impact on the business. Based on the root causes of these risks and the results of the assessment, we identify the key risk points that require immediate attention and priority control, providing guidance for subsequent risk response and resource allocation.

Risk Response

Develop a special response plan for identified and evaluated risk factors, take effective measures to implement controls, prepare detailed audit reports, provide clear audit opinions and conclusions, and provide a systematic and clear basis for subsequent risk remediation and business process optimization.

Aima Technology has established an annual regulations inspection mechanism covering various functional areas and business units. During the reporting period, the Company conducted an effectiveness inspection of regulations, identified issues such as delayed system updates and redundant content, and simultaneously initiated special optimization work. Two new regulations were developed, and 21 existing regulations were revised and improved. The relevant regulations have been fully disseminated and supporting training has been completed, laying a solid institutional foundation for improving the Company's operational efficiency and risk prevention and control. At the same time, each business unit and functional area conducts inspections on the implementation of institutional processes within their scope of responsibility, such as quarterly quality audits, to effectively ensure the effective implementation of the system on the business side and mitigate operational risks.

Indicators and Objectives

Aima Technology incorporates core risk prevention and control objectives into annual performance indicators and decomposes them into responsible departments to form a responsibility letter. During the reporting period, the Company conducted 177 special risk audit projects in key business areas such as financial revenue and expenditure, external income, asset acquisition, inventory, etc. The remediation rate of problems discovered during the risk audit process was 100%.

Anti Corruption and Anti Unfair Competition

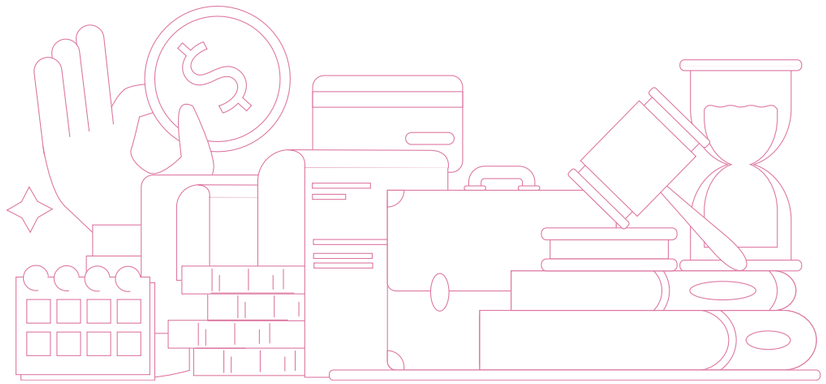
Aima Technology always adheres to clean business operations, strictly complies with relevant laws and regulations such as the *Supervision Law of the People's Republic of China* and the *Anti Unfair Competition Law of the People's Republic of China*, further revises the *Employee Integrity Management Provisions*, clarifies and refines the types of violations, strictly implements internal rules and regulations such as the *Compliance Assessment Management Provisions*, and builds a business ethics prevention and control system that covers all employees and the industry chain.

The Company establishes a Compliance Center directly under the chairman, which exercises independent investigation and review powers to review fraud and violations, ensuring the authority and objectivity of the supervisory function. We have signed the *Agreement of Performing Duties with Integrity* with all employees, internalizing integrity requirements into employees' conscious actions. The scope of the agreement covers formal employees and interns, and in accordance with the *Agreement of Performing Duties with Integrity* and the *Employee Integrity Management Provisions*, we will impose administrative penalties or reduce performance-based wages and other economic penalties on non compliant employees.

The Company has signed documents such as the *Sunlight Procurement Agreement*, the *Sunlight Distribution Agreement*, and the *Agreement of Cooperation* with its suppliers, distributors, and other partners. In 2025, we added the *Sunlight Distribution Agreement* in the field of battery sales and services, which also included distributors engaged in offline battery sales or services within the authorized area within the scope of Sunshine management, so that the compliance defense line covers the entire industry chain.

The Company regularly conducts business ethics audits, which are coordinated by the Compliance Center and the legal team. The Compliance Center is responsible for supervising personnel to investigate violations and take appropriate solutions based on the issues; Compliance legal personnel are fully involved in the investigation process of the incident, ensuring that all evidence collection activities comply with legal and regulatory requirements and the integrity of the evidence chain. The Compliance Center issues a comprehensive investigation report based on the investigation results. The Company focuses on promoting reform through case studies, continuously improving internal control mechanisms through reviewing typical cases, and continuously enhancing the business ethics of all employees.

To build a transparent and fair business environment, we have established diversified reporting channels, including the " Honest Aima" public account, hotline, and reporting email. A dedicated team is responsible for the unified registration and screening of reporting information. We have established a standardized processing process to ensure that after initial verification, reporting leads can be quickly initiated for internal investigation or transferred to relevant business departments for processing. At the same time, we attach great importance to the legitimate rights and interests of whistleblowers, continuously optimize the *Whistleblower Protection and Reward Management Provisions*, clarify the reporting reward standards and provide strict protection measures, and create a clean and upright governance atmosphere.



Aima Technology business ethics reporting channels

Whistleblowing tele	17622671457	Whistleblowing Email	hegui@aimatech.com
Social media	"Honest Aima" official WeChat account		

The Company has established a business ethics training system that covers all employees and highlights key points. We carry out regular integrity promotion for executives and all employees, and rely on platforms such as the "Honest Aima" public account to regularly push business ethics standards, legal and regulatory interpretations, and report disciplinary cases. For high-risk corruption positions such as procurement, factory inspection, and sales, we force all employees to participate in online compliance training and strict assessment, and provide public notification with names to those who fail the assessment.

In 2025

Aima Technology conducted **4** business ethics and anti-corruption training sessions for its employees

with a **100%** employee coverage rate

a total training duration of **2,206** hours

Implementation of compliance training for Aima Technology in 2025

New Employees

Carry out the "Young Eagle Integrity Workplace Training", with a focus on understanding the Sunshine Workplace. 94 participants participated, and the on-site training lasted for 1 hour.

Middle and Senior Management

The Company conducts compliance assessments for Middle and Senior Management and Sensitive Positions, with a focus on integrity, self-discipline, and anti-corruption supervision and management. Compliance training and exams are conducted through the "Compliance Assessment System", with 1,998 participants.

Key Area Management Personnel

Conduct integrity training and exams for R&D and key base management personnel, with 114 participants.

All Employees

During the Spring Festival, Dragon Boat Festival, and Mid Autumn Festival holidays, award-winning quiz activities were held for all employees through WeChat official accounts. The training focused on strengthening integrity standards and warning, and more than 1,700 employees participated.

Case

Aima Technology Launched the "Young Eagle Integrity Workplace Training"

In July 2025, Aima Technology launched the "Young Eagle Integrity Workplace Training" for new employees with the theme of "Professional Bottom Line and Legal Red Line", aiming to cultivate professional ethics and shape a sense of integrity. The training focuses on typical corruption risk scenarios such as occupational embezzlement, commercial bribery, and conflicts of interest. Combined with real case analysis within the Company, it focused on interpreting the specific application scenarios of multiple core clauses in the "Employee Integrity Management Regulations" regarding gift acceptance, helping participants intuitively understand the key characteristics and legal consequences of violations. This offline training covers a total of 94 participants, and the training content has been synchronized with the online learning platform and included in the mandatory online module for new employees, achieving the normalization and full coverage of integrity education.

On site of the "Young Eagle Integrity Workplace Training"

Privacy Protection and Data Security

Aima Technology regards information security and privacy protection as important foundations of corporate governance, continues to increase investment in security technology R&D, continuously improves its defense capabilities against network threats, and fully guarantees the security and privacy rights of customers, users, partners, and the enterprise's own information assets, ensuring the stability and compliance of business operations.

Information Security

Aima Technology strictly complies with laws and regulations such as the *Data Security Law of the People's Republic of China* and the *Personal Information Protection Law of the People's Republic of China*, implements a series of internal systems such as the *Regulations on Information Security Management*, establishes an Information Security Committee, clarifies the division of powers and responsibilities, ensures the legality and standardization of data management, and improves the efficiency of data security governance.

The Company continuously optimizes the organizational structure and decision-making mechanism of the Information Security Committee, and has established a three-level governance structure of "Board of Directors, Information Security Committee, and Executive Departments". The Board of Directors coordinates compliance and strategic direction, the Information Security Committee reviews business and technical design and institutional processes, and the Executive Department is responsible for the entire process protection and security governance work. In addition, we have established a cross departmental collaboration mechanism, covering data risk assessment in all business areas such as R&D, production, supply chain, sales and service, and functional management. We adopt a strict performance accountability mechanism and implement a "One-Vote Veto" for departments experiencing major information security incidents to ensure the security of core business processes.

Information security management mechanism

System Foundation Guarantee

- The Company has developed and implemented an annual security plan covering risk mitigation, industrial control protection, data encryption, and emergency response, clarifying goals, budgets, and responsible persons, and regularly evaluating and optimizing to adapt to dynamic risks in new scenarios.
- We have built a dual architecture of local dual-active data centers and cloud disaster recovery data centers, and innovatively implemented an operation and maintenance guarantee system for mixed operation of public and private clouds for core and high real-time requirements systems, ensuring the data security and stable operation of the system.
- Regularly conduct vulnerability scanning and entrust authoritative third-party institutions to conduct risk assessment and continuous remote penetration testing, to build an active defense, compliant and controllable security system.

Identity Management and Authentication Technology

- Cooperate with the internal control system of the enterprise to optimize the approval rules for business permissions, collaborate with compliance, legal, audit and other departments to conduct internal review and self-assessment of systems related to personal information security, and promptly rectify and review any problems found.
- Continuously deepening unified identity management and authentication technology, optimizing service processes such as digital identity management, authentication, authorization, and auditing, and comprehensively ensuring the security of user authentication information and data assets.

Data Management

- We have created an Aima Technology Data Middle Platform, achieving integrated management of data collection, processing, operation and maintenance, and services, improving the efficiency and security of data processing.
- Promote the integration of data privacy management with international standards, and build different versions of intelligent privacy management apps tailored to the differentiated laws and regulations of different countries.
- Complete systematic revisions to the *User Agreement* and the *Privacy Policy* for AIMA GO, Aima Vehicle Service, Aima Travel, Aima Membership, Mahe Vehicle Rental, Sportsman Travel, XiaoMa Electric Scooter Mini Program, and APP.

In 2025

Aima Technology has invested a total of

RMB 6.53 million

in information security protection

The Company builds an efficient and reliable information security management system, and continuously verifies the robustness of the system by obtaining external authoritative certification. In 2025, we passed multiple well-known information security system certifications both domestically and internationally, including the Multi-Level Protection Scheme (MLPS) Level 2 and Level 3 Certificates, the industry's first Data Management Capability Maturity Model (DCMM) Level 4 (Quantitative Managed) certification, the Integration of Informatization and Industrialization Management System Assessment Certificate (Level 4A), and the Personal Information Protection PIA 2-Star Certificate.. We also passed the ISO 27001:2022 Information Security Management System Surveillance Audit.

Aima Technology ISO 27001:2022 Information Security Management System Certification

Data Management Capability Maturity Model (DCMM) Level 4 (Quantitative Managed) certification

Integration of Informatization and Industrialization Management System Assessment Certificate (Level 4A)

Personal Information Protection PIA 2-Star Certificate

In terms of personnel capability and cultural construction, the Company regularly releases safety protection skills through the "Aixin Announcement" and provides rich course resources based on the online Shareholders' Meeting Materials Platform (Ai Da Zi Ke). In 2025, the Company conducted a total of 14 information security training sessions, organized employees to participate in digital security pre job training, and established information security " Red Line Ten Prohibitions " regulations to comprehensively enhance employees' security awareness and operational skills.

In 2025

the Company conducted a total of

14

information security training sessions

Case

Aima Technology Organizes Information Security Drills

In December 2025, Aima Technology organized a data leakage emergency drill based on the ISO 27001:2022 Information Security Management System and the NIST Incident Response Framework. This drill was led by the Process & IT Center, with collaborative participation from multiple departments such as R&D, legal affairs, and human resources. It simulated a typical scenario where technical personnel mistakenly operated and caused core code leakage, and conducted practical testing of the entire process of monitoring, response, disposal, and notification. The drill effectively verified the feasibility of emergency plans and promoted the formation of subsequent optimization directions to enhance the resilience of enterprise data security.

Privacy Protection

In accordance with the requirements of the *Cybersecurity Law of the People's Republic of China* and other regulations, *Aima Technology implements the Aima Smart Travel Privacy Policy Terms*, and updates internal privacy protection policies such as the *Legal Statement and Privacy Agreement*, the *Software License and Service Agreement*, and the *Mini Program User Operation Platform User Agreement* this year, clarifying the scope, method, and purpose of user information collection, and ensuring that users fully enjoy the right to be informed Legal rights such as correction and deletion. The Company implements multiple security measures through technological means, and strictly controls the permissions of employees and third-party partners to safeguard the privacy and security of users. In 2025, the Company did not experience any incidents of user privacy data leakage.

Aima Technology's Customer Privacy Protection Mechanism for 2025

Technical Level

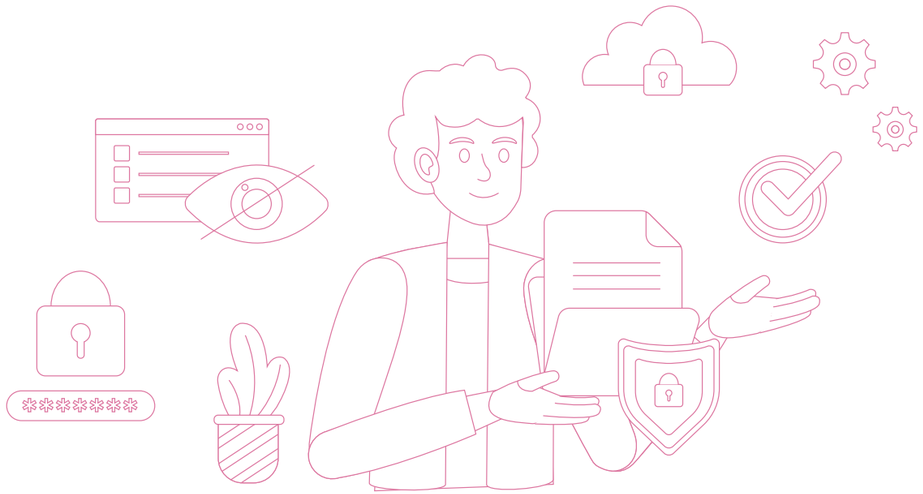
- Build multi-layer defense barriers through website security design optimization, firewall system deployment, and password protection mechanisms.
- Adopting a dual protection mode of collaboration between public and private clouds. Deploying firewalls, intrusion detection, and security log audit tools on public clouds to ensure the safe and stable operation of servers; Private cloud relies on technologies such as bastion hosts and database log auditing to enhance the security of core data storage.

Access Control Level

- Strictly adhere to the principles of data minimization and necessity, only based on the actual needs of products and services, and carefully collect personal information after clearly informing users and obtaining authorization.
- Internal employees are granted information processing permissions based on data security levels and job responsibilities, with the principle of minimizing permissions, to achieve a controllable entire process of accessing, using, storing, and disclosing personal information.

Cooperation Management Level

- For suppliers and third-party partners involved in data cooperation, the Company accurately configures system access permissions in accordance with the *Account Permission Management* Regulations, and signs a confidentiality agreement 100% before cooperation to clarify their data protection responsibilities.



Party Building Guidance

Aima Technology adheres to the guidance of Xi Jinping's Thought on Socialism with Chinese Characteristics for the New Era, and promotes the deep integration of party building work and corporate governance. Based on the *Guiding Handbook for Standardized and Normative Construction of Party Branches*, the Company continues to strengthen the construction of grassroots party organizations. Through deep integration of party discipline learning and themed party day activities, the Company continuously improves the political literacy and overall awareness of party members and cadres, and comprehensively solidifies the ideological and organizational foundation of the grassroots team. In addition, the Company has established a vanguard of party members, established party member responsibility zones and demonstration posts in the factory and production lines, fully leveraging the exemplary and leading role of party members in production and operation, and promoting party building work to take root at the grassroots level and integrate into daily life. To further enrich our organizational life, we adopt a combination of online and offline methods, regularly carries out various forms of educational activities such as party member meetings, themed party days, and patriotic film screenings, focusing on improving the party spirit and ideological identity of party members. At the same time, we enhance the interactivity and effectiveness of learning by organizing party discipline knowledge quizzes and other activities, stimulate the enthusiasm of party members for learning, and strengthen their awareness of compliance and discipline.

02

Green Development

Aima Technology has built a green development system that combines low-carbon internal operations and ecological external development. The Company deeply cultivates green production and operation internally, enhances environmental management capabilities, promotes climate change response work, optimizes energy resource utilization efficiency, focuses on ecological environment protection externally, actively assumes environmental responsibilities, and comprehensively promotes coordinated and sustainable development between enterprises and the ecological environment.

Environmental Management

Environmental Management System

In order to solidly implement the concept of green development, Aima Technology has established and improved its environmental management system, strengthened the control of production pollutant emissions, ensured that all pollutant emission indicators comply with national and local environmental standards, improved resource utilization efficiency, and minimized the negative impact of production and business activities on the surrounding ecological environment.

Aima Technology adheres to the policy of "prevention first, prevention and control combined, and comprehensive utilization", strictly complies with relevant laws and regulations such as the *Environmental Protection Law of the People's Republic of China*, the *Atmospheric Pollution Prevention and Control Law of the People's Republic of China*, the *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes*. We established a clear environmental management structure with clear rights and responsibilities, formulated the *Regulations on Environmental Protection Management*, and implemented refined environmental management strategies for each production base, promoting the deep integration of environmental management and sustainable development.

In 2025, the Company further optimized environmental governance structure, identified the Board of Directors as the highest responsible organization for environmental governance, and implemented professional management and supervision on key topics such as environment, energy, water resources, and biodiversity through ISO 14001 environmental management system, energy management system, water balance testing, and biodiversity screening. Relevant key performance indicators were included in assessments at all levels, ensuring the effective implementation of the strategic supervision responsibilities of the Board of Directors, and promoting environmental performance in line with sustainable development requirements.

Environmental Management Structure

Board of Directors	• As the highest responsible institution for environmental related topics, the Strategy and ESG Committee is responsible for approving environmental strategies, monitoring environmental risks and performance, and leading environmental management work from a strategic perspective.
Strategy and ESG Committee	• Set environmental management goals to ensure that environmental performance aligns with sustainable development strategies; • Monitor environmental performance, regularly evaluate and report environmental performance data.
Operations Management Center	• Organize the formulation and revision of environmental protection management related rules and regulations, supervise the effective implementation of various environmental protection rules and regulations, and ensure the comprehensive implementation of national environmental protection guidelines, policies, regulations and other environmental management requirements; • Regularly inspect and supervise the effectiveness of environmental management measures and the normal operation of pollution prevention and control facilities.
Safety and Environmental Protection Office	• Promote daily environmental management work, timely collect, organize and analyze environmental protection monitoring data, assess the current situation of environmental management, and propose targeted improvement suggestions for environmental protection work; • Participate in and organize various units to carry out environmental protection inspections and evaluations, promote environmental education and publicity, and enhance the overall level of professional environmental management.
Heads of Each Production Base	• As the first person responsible for environmental management in each production base, supervise and manage the daily operation and maintenance of environmental protection facilities in corresponding units; • Standardize the daily environmental monitoring, data statistics, and reporting work to ensure the authenticity and accuracy of monitoring data; • Organize and carry out environmental protection training and publicity education activities for employees of corresponding units to strengthen their environmental awareness and abilities.

Based on sustainable development strategy and environmental compliance requirements, the Company promotes each production base to set environmental management goals that are in line with its own operational reality. From management to grassroots employees, target responsibility agreements are signed, and relying on supervision and assessment mechanisms, environmental performance optimization and improvement are achieved. In 2025, various production bases of Aima Technology have set the annual goal of "zero environmental pollution accidents", and the goals have been achieved.

The Company continuously improved environmental management level, conducted environmental management system certification, and promoted standardization of environmental management work. As of the end of the reporting period, Aima Technology has 8 production bases that have obtained ISO 14001 Environmental Management System Certification.

Main Achievements of Environmental Management in 2025

Number of production bases that have obtained ISO 14001 Environmental Management System Certification

8

Acreage obtained green factory certification

1,553,206.9 square meters

Wastewater, waste gas, and noise emissions compliance rate

100 %

Disposal rate of hazardous waste

100 %

Major environmental violations

0 pieces

Environmental protection input

RMB **24.174** million

Pollutant and Waste Management

Aima Technology strictly adheres to relevant laws and regulations such as the *Atmospheric Pollution Prevention and Control Law of the People's Republic of China*, the *Water Pollution Prevention and Control Law of the People's Republic of China*, and the *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes*, and integrates pollutant and emission management requirements throughout the entire production and operation process.

Governance

The Company explicitly requires all production bases to strictly comply with internal rules and regulations, implement comprehensive control over various pollutants such as waste gas, wastewater, waste, and noise generated during the production process, ensure that all emission indicators of production bases comply with relevant national and local standards, and eliminate illegal emissions.

Waste Gas Management System

Aima Technology strictly complies with relevant laws and regulations on atmospheric pollution prevention and control, improves the waste gas control system, and establishes a dedicated leadership team for atmospheric pollution prevention and control to promote waste gas emission reduction and emergency response work for heavily polluted weather. The Company has developed internal management systems such as the *Emergency Response Plan for Heavy Pollution Weather*. Upon receiving the heavy pollution weather warning information issued by government departments, the Company quickly activates the emergency response mechanism, strictly follows the principle of "one factory, one plan", and combines the actual production situation of each production base to develop and implement targeted emergency emission reduction measures, scientifically and reasonably adjusts production tasks, and strictly monitors the waste gas emissions of each base. In 2025, the Company further deepened the refinement level of VOCs control and released the *Special Management Measures for VOCs Emission Control (2025 Edition)* to promote the improvement of waste gas emission reduction efficiency.

Optimization Dimension of Waste Gas Management in 2025

- Clarify the requirements for source control of VOCs emissions and standardize the procurement standards for environmentally friendly coatings.
- Refine the operating parameters, maintenance frequency, and emergency response process for waste gas treatment equipment.
- Establish a VOCs online monitoring data daily, weekly, and monthly reporting mechanism, clarify the response and rectification time limit for abnormal data, and require the response to be initiated within 2 hours after the occurrence.
- Establish a special incentive mechanism for VOCs emission reduction, and give performance bonus points to departments that exceed emission reduction targets.

Wastewater Management System

Aima Technology has improved wastewater control systems, strictly implemented the internal *Regulations on Environmental Protection Management*, ensured the standardized treatment and discharge of various types of wastewater, and effectively prevented water pollution risks. In 2025, the Company revised and released the *Wastewater Discharge Management Measures (Revised 2025)* to deepen the standardization level of wastewater control.

Optimization Dimension of Wastewater Management in 2025

Refine the operational specifications for the entire process of separating, collecting, and treating production wastewater and domestic wastewater.

Add water quality standards and monitoring requirements for wastewater recycling, and clarify the 100% assessment index for wastewater discharge compliance rate.

Establish a responsibility system for the operation and maintenance of wastewater treatment facilities to ensure their stable and efficient operation 24 hours a day.

Waste Management System

Aima Technology strictly adheres to relevant laws and regulations on waste prevention and control, adheres to the principles of "priority recycling, harmless treatment, and classified storage", implements the *Solid Waste Control Management Policy*, classified management and control of waste, and effectively reduces the negative impact of waste discharge on the ecological environment. In 2025, the Company further improved the level of solid waste management and revised and issued the *Regulations on the Management of Solid Waste Classification and Disposal (Revised 2025)* to improve the solid waste management and control system.

Optimization Dimensions of Solid Waste Management in 2025

Add classification standards, standardized recycling processes, and pricing mechanisms for harmless waste categories such as waste cardboard, copper wire, and plastic.

Clarify the storage conditions, labeling standards, transportation routes, and qualification review standards for hazardous waste such as waste packaging barrels.

Establish an electronic ledger for solid waste disposal, and provide detailed records of the entire process of solid waste generation, storage, transportation, and disposal.

Incorporate the recycling and utilization rate of harmless waste into the performance evaluation system of each department, and clearly define the requirements for the recycling and utilization rate of harmless waste in each department.

Strategy

Aima Technology identifies risks and opportunities in the field of pollutant and waste, evaluates the potential impact and time frame of various risks and opportunities, strengthens risk prevention and control through measures such as improving management systems and compliant emissions, seizes development opportunities, and comprehensively improves the efficiency of pollutant and emission governance.

Risk and Opportunity Management of Pollutants and Wastes

Type	Overview of Risks/Opportunities	Impact Time Range
Compliance Penalty Risk	If the emissions of waste gases (such as injection molding VOCs, welding dust), wastewater (such as organic solvents and chemical reagents), and solid waste (such as harmful waste such as paint residue) do not meet the standards, it may cause environmental pollution incidents, damage the Company's reputation, and may face risks such as fines, production restrictions, shutdowns, and environmental credit downgrades.	Short-term Mid-term
Risk of Rising Costs	Environmental supervision is becoming stricter, and it is necessary to upgrade treatment facilities for waste gas and wastewater, improve compliance with hazardous waste disposal, resulting in a continuous increase in environmental investment and operating costs.	Mid-term Long-term
Market and Product Premium Opportunities	Create green and low-carbon products (such as low emission production, lightweight, and recyclable design), obtain green product certification and low-carbon labels, meet domestic and foreign environmental regulations and user needs, enhance product premium capabilities, and expand high-end and export market share.	Mid-term Long-term
Policy and Financial Support Opportunities	Excellent pollutant and waste discharge practices may receive financial subsidies and tax incentives related to environmental protection, technological transformation, clean production, and carbon reduction. If participating in the carbon trading market, additional benefits can be obtained through carbon reduction.	Mid-term Long-term

Response Measures

Waste Gas Control Measures

The waste gases during the Company's production and operation process mainly include volatile organic compounds (VOCs), painting dust, organic waste gas, and combustion waste gas. Targeted emission reduction measures are taken at key stages of the production process to ensure that the waste gas emissions strictly comply with relevant national and local standards.

Emission Reduction Measures for Waste Gas from Various Processes

Injection Molding	Installing special gas collection covers above all injection molding machines to achieve comprehensive coverage of the source of waste gas generation, and achieve a stable waste gas collection rate of over 95%.
Painting	The integrated treatment process of "water scrubbing, dry filtration, zeolite adsorption/desorption, and regenerative thermal oxidizer (RTO)" is adopted to deeply treat the organic waste gas generated during the painting process, effectively removing harmful components from the waste gas.
Welding	Introduce advanced filter dust collection technology in the industry, control dust pollution generated during the welding process, and strictly control the actual emission concentration below 30mg/m^3, far below the relevant national standards.
Powder Painting	Equipped with "first-stage spray scrubbing, dry dehumidification, and activated carbon adsorption" waste gas treatment equipment, significantly improving the removal rate of non-methane total hydrocarbons in the treated waste gas.

Case

Guangxi Vehicle Carrying Out Special Empowerment for Waste Gas Treatment

In 2025, Guangxi Vehicle invested RMB 1.108 million in a special fund to upgrade the waste gas treatment equipment of the hot cleaning furnace and paint mixing warehouse. The composite process of catalysis, combustion, and activated carbon adsorption was adopted to efficiently purify the organic waste gas, nitrogen oxides, and other pollutants generated during the production process, reduce the emission concentration of harmful components in the waste gas, achieve a 100% emission standard rate, and effectively reduce the impact of production activities on the surrounding environment.

Wastewater Management Measures

The Company primarily discharges two types of wastewater: industrial wastewater and domestic wastewater. Industrial wastewater mainly generated from organic solvents, chemical reagents, and other pollutants used in production processes such as painting and cleaning in the factory area, while domestic wastewater mainly generated from the daily life of employees. The Company adopts targeted emission reduction measures for different types of wastewater to reduce environmental pollution and improve water resource utilization efficiency.

Key Measures for Wastewater Management

Industrial Wastewater	• Replace the inclined pipes of the sewage coagulation tank and decompose iron and carbon materials for water quality, improve the sedimentation efficiency of sludge in sewage, and reduce the chemical oxygen demand (COD) content in sewage. • Strictly implement the daily operation and management requirements of the sewage station, carry out equipment inspection and drainage outlet testing on time, conduct sewage sampling and testing, and track the effectiveness of wastewater treatment. • Some production bases have introduced waterless cleaning technology to effectively reduce production wastewater discharge.
Domestic Wastewater	• Establish a three-level filtration and sedimentation treatment system, remove impurities from wastewater through multiple stages of filtration, and establish a normalized cleaning mechanism. Regularly clean the sedimentation tank comprehensively to effectively avoid secondary pollution caused by impurity accumulation.

Waste Management Measures

The Company's discharge of solid waste mainly includes harmful waste such as paint sludge and harmless waste such as domestic waste. The Company has developed differentiated control measures for different types of solid waste.

Mechanism of Differentiated Waste Treatment

For Harmless Solid Waste

- Entrust a third-party organization with professional qualifications to uniformly collect and dispose of solid waste, and promote the utilization of harmless solid waste resources to minimize environmental impact.

For Hazardous Waste

- Strictly comply with environmental regulations and internal management systems, fulfill the environmental protection filing and transfer process, entrust professional units with formal environmental qualifications for unified disposal, and achieve safe storage, standardized transfer, and compliant processing.
- Equip hazardous waste information integration equipment to count the quantity and weight of waste stored, improve the accuracy of data control, and effectively reduce potential environmental risks caused by data deviations.
- Establish a daily inspection mechanism for hazardous waste, arrange dedicated personnel to inspect key links such as the generation, storage, and transfer of solid and hazardous waste on a daily basis, record the control situation in detail, and promptly identify and handle various problems.

Noise Management Measures

In terms of noise pollution control, the Company strictly complies with relevant regulations and requirements. By conducting necessary noise level measurement work, it ensures that the noise generated by production and construction activities meets the standard limits, and controls the level of noise pollution from the source. In terms of equipment layout planning, the Company keeps noise prone equipment such as workshops and air compressor rooms away from the factory boundary walls, effectively reducing the intensity of noise propagation outward. For high noise equipment such as air compressors, they are placed in independent enclosed spaces and further weakened noise diffusion through physical isolation.

In 2025, as new production bases were gradually built and put into operation, the Company simultaneously put into operation supporting environmental protection and governance facilities, adopting advanced noise reduction measures such as noise reduction and soundproofing rooms and low noise fans to ensure that noise emissions meet national standards.

Impacts, Risks, and Opportunities Management

Aima Technology has established a systematic process for risks and opportunities related to pollutants and wastes, strictly adhering to the logic of "identification-evaluation-response-supervision". It analyzes and quantifies the likelihood, impact degree, and impact path of risks and opportunities related to pollutants and wastes, and implements differentiated control strategies based on the evaluation results, accurately preventing and controlling related risks and capturing green value opportunities.

Pollutant and Waste Management Process

Identification — Identify various pollutants and wastes involved in production operations, supply chain, and product lifecycle, comprehensively investigate potential risks and opportunities both internally and externally.

Evaluation — Evaluate the identified risks and opportunities from the dimensions of likelihood, impact degree, and impact pathway, clarify the priority of risk control and seizing opportunities, and provide scientific basis for the development of subsequent measures.

Response — Implement differentiated prevention and control measures for different levels of risks, develop differentiated control measures, and accurately focus on opportunities at different levels, orderly capture important and potential opportunities, ensuring that risks are controllable and opportunities are transformed.

Supervision — Establish a regular monitoring and review mechanism to track the effectiveness of pollutant emission data, risk control measures, and the implementation progress of opportunity projects.

Metrics and Targets

In order to continuously improve the efficiency of environmental governance, the Company promotes each production base to formulate annual pollutant and waste reduction goals based on their own production situation, refine and decompose specific emission reduction measures and time nodes, establish a regular reporting and review evaluation mechanism, and track the progress of achieving annual emission reduction goals in real time. In 2025, the Company did not incur any administrative penalties related to environmental pollution.

Waste Gas Emissions

Type of Waste Gas	Unit	2023	2024	2025
Volatile organic compounds (VOCs)	Tonne	30.9	32.5	42.6
Sulfur oxides	Tonne	3.2	1.4	2.0
Nitrogen oxides	Tonne	10.0	14.7	8.3
Particulate matter	Tonne	14.9	15.6	20.2

Wastewater Discharge

Type of Wastewater	Unit	2023	2024	2025
Industrial wastewater	Cubic meter	222,815.0	314,171.0	424,464.0
Domestic wastewater	Cubic meter	601,875.0	671,416.9	516,133.8
Total wastewater discharge	Cubic meter	824,690.0	985,587.9	940,597.8

Waste Discharge [6]

Types of Solid Waste	Unit	2023	2024	2025
Non-hazardous waste	Tonne	2,703.9	4,029.0	6,440.7
Hazardous waste	Tonne	1,581.0	1,831.9	2,317.4
Total amount of waste	Tonne	4,284.9	5,860.9	8,758.1

Resource Utilization

Aima Technology optimizes energy and water resource management, improves resource utilization efficiency by replacing efficient and energy-saving production equipment and optimizing production processes, and promotes clean energy substitution and application, deepening the effectiveness of energy conservation and consumption reduction work.

Energy Management

Aima Technology strictly adheres to relevant laws and regulations such as the *Energy Conservation Law of the People's Republic of China*, and deeply integrates the concepts of energy conservation, consumption reduction, and sustainable development into the entire production and operation process, promoting efficient energy utilization and green and low-carbon transformation. The Company standardizes and standardizes energy management work, and conducts energy management system certification. As of the end of the reporting period, Aima Technology has obtained ISO 50001 Energy Management System Certification for two production bases.

ISO 50001 Certification of Guangxi Vehicle

ISO 50001 Certification of Jiangsu Vehicle

[6] In 2025, the Company built a factory with a full process production line, resulting in an increase in waste discharge compared to previous years.

The Company has established a comprehensive energy management system, regularly conducts energy consumption inspections of production equipment, accurately monitors and controls energy consumption data, and conducts technical upgrades and operational optimizations for high energy consuming equipment, continuously improving energy utilization efficiency. In addition, the Company is laying out the development and application of renewable energy, reducing the dependence on traditional energy, and assisting in the optimization and upgrading of energy structure. We have formulated a special plan for the application of renewable energy, arranged for clean energy substitution in advance, and continuously deepened the implementation and application of renewable energy in existing bases, effectively reducing traditional electricity consumption.

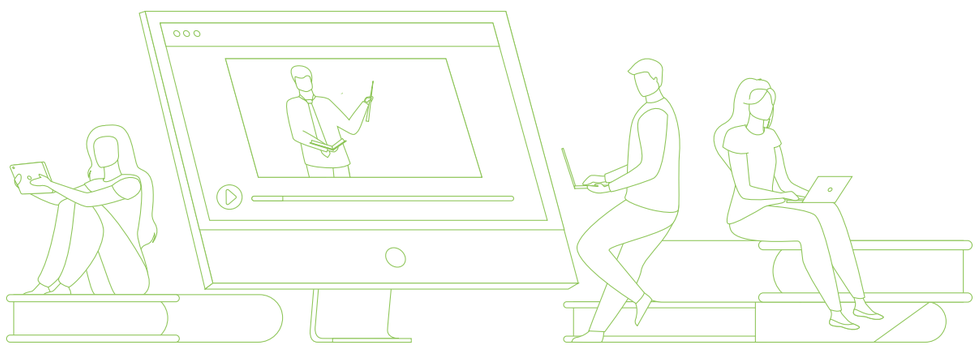
Key Measures in Energy Management

Production

- Equipment system upgrade: Gradually upgrade the frame material preparation hydraulic and electrical system from traditional relays to PLC Automatic control system to prevent equipment from running without load;
- Energy saving of lighting system: Gradually replace the lighting facilities in the production workshop with energy-saving products;
- Single energy consumption monitoring: Establish energy consumption assessment standards for single manufacturing equipment, clarify the upper limit of energy consumption for each product line, and incorporate energy consumption indicators into the production assessment system.

Factories

- Building energy-saving design: The factory integrates energy-saving and environmental protection concepts in the architectural design stage, and sets multiple doors and windows on both sides and roof of the factory to maximize the use of natural lighting;
- Energy saving of lighting system: High efficiency LED lights are gradually adopted for lighting fixtures in the factory building, and a combination of zoning, grouping, and timed automatic dimming measures are adopted for lighting in public places to comprehensively reduce lighting energy consumption;
- Renewable energy application: Gradually build and install photovoltaic power panels in the factory area to increase the proportion of renewable energy usage;
- Electricity control: Control non-essential electricity facilities during summer peak hours to eliminate waste of electricity resources;
- Street light system renovation: Purchase solar spotlights to replace existing road lighting fixtures, effectively reducing electricity consumption and extending the lifespan of spotlights.



[7] Programmable Logic Controller.

Energy Usage of Aima Technology[8]

Energy Type	Unit	2023	2024	2025
Gasoline	Liter	10,701.6	6,547.8	5,700.0
Diesel	Liter	32,065.0	34,334.0	109,404.1
Natural gas	Cubic meter	4,567,522.0	5,233,242.0	5,730,455.0
Purchased electricity	kWh	62,031,308.0	71,912,793.9	101,798,396.6
Total comprehensive energy consumption	Tonne of standard coal	13,210.4	15,229.9	20,272.6
Total comprehensive energy consumption density	Tonne of standard coal/RMB million of revenue	0.6	0.7	0.8

Water Resources Management

Aima Technology promotes the efficient utilization of water resources, establishes a professional inspection team, equips professional leak detection instruments, implements a daily full coverage inspection mechanism, and conducts comprehensive inspections of the water supply network and production equipment water points in the factory area, effectively reducing ineffective consumption of water resources.

The Company improves insulation facilities in the production process, selects high-quality insulation materials, and reduces the demand for cooling water during the production process. We have added a cooling circulating water meter in the injection molding process to achieve precise control of total water consumption, while optimizing the discharge of painting electrophoresis wastewater, effectively reducing production water consumption and subsequent sewage treatment, and achieving coordinated promotion of water-saving and environmental protection governance.

Water Resource Usage of Aima Technology

Water Usage Type	Unit	2023	2024	2025
Total water consumption	Tonne	885,858.0	970,216.2	1,182,820.0
Total water consumption density	Tonne / RMB million of revenue	0.4	0.4	0.5

Circular Economy

Aima Technology integrates the concept of circular economy into all aspects of production and operation, continuously exploring innovative paths and implementation models for resource recycling, focusing on manufacturing materials, emission treatment media, transportation materials, water resource reuse, and other fields, innovating various resource recycling practices, and transforming the concept of circular economy into concrete actions. In 2025, the Company saved 66,000 tonnes of water resources annually through the use of dry spray benches and large circulation water spraying methods on the automatic painting line. The total amount of circulating water reached 14,300.0 tonnes, and the proportion of circulating water consumption to total water consumption was 1.2%.

In 2025

the Company saved **66,000** tonnes of water resources annually

The total amount of circulating water reached **14,300.0** tonnes

and the proportion of circulating water consumption to total water consumption was **1.2** %

[8] In 2025, the Company built a factory with a full process production line, resulting in an increase in some energy consumption compared to previous years.

Circular Economy Achievements in 2025

Key Measures for Circular Economy

Manufacturing Material Recycling

- The injection molding workshops adopt a physical recycling process to efficiently recycle plastic scraps generated during the production process, reprocessing them into qualified production materials, and directly applying them to the injection molding production of vehicle body interior parts, effectively reducing resource waste;
- Collaborate with professional units to carry out recycling plans, such as professional suppliers undertaking recycling business for lead-acid batteries and lithium batteries.

Recycling of Emission Treatment Media

- The original single activated carbon adsorption box has been optimized and upgraded to a combination of activated carbon adsorption and catalytic combustion treatment equipment. When the activated carbon adsorption reaches saturation, the adsorbed organic waste gas is desorbed and burned through the catalytic combustion device, allowing the activated carbon to be reused, achieving dual improvement in waste gas treatment and adsorption material circulation.

Transport Material Recycling

- By collaborating with suppliers and replacing traditional disposable cardboard boxes with recyclable turnover boxes, reducing the generation of disposable packaging waste;
- Cut the discarded packaging cardboard boxes and use them as fillers for after-sales express delivery boxes, replacing traditional plastic bags, foam, and other fillers.

Water Resource Recycling

- Optimize the wastewater recycling treatment process, and recycle the filtered wastewater back to the previous production process for reuse;
- Scientifically adjust the operating parameters of the circulating water system equipment and optimize the process flow design to further improve the operational efficiency of the circulating water system;
- Replace the traditional injection molding machine cooling system with an efficient and water-saving closed-loop cooling system, relying on heat exchange technology to achieve the circulation and utilization of cooling water;
- The filtration water in the spraying workshop is recycled, and a wastewater recovery tank and pump are added in the electrophoresis process to further promote the resource utilization of production wastewater.

Guangxi Vehicle

- The filtration water in the spraying workshop is recycled, with a reuse rate of 90%.

Zhejiang Electromechanical

- The reuse rate of product packaging has increased to 30%, reducing the annual use of plastic packaging by about 4 tonnes;
- The recycling and utilization rate of harmless waste reached 38%, and the annual value of recycled resources reached about RMB 180,000.

Geling New Energy

- The electrophoresis workshop has added wastewater recycling and reuse devices, achieving a water saving of 1,200 tonnes throughout the year.

Case

Aima Technology's Innovative Painting Wastewater Treatment Plan

In the construction process of the new production base, Aima Technology adheres to the concept of green manufacturing and reconstructs the water paint treatment process of the painting production line. The Company has introduced equipment for recycling spraying circulating water and reducing paint residue, replacing traditional manual treatment mode with automated slag water separation process, achieving zero discharge of painting wastewater and reducing paint residue moisture content by 40%-50%. This measure not only solves the stubborn problems of pipeline blockage and paint residue deposition in traditional painting processes, but also promotes green production through technological upgrading and improves operational efficiency.

Environmental Emergency Management

Each production base of the Company has developed emergency plans for environmental incidents, targeting common emergency scenarios such as waste gas leakage, excessive discharge of wastewater, hazardous waste leakage, and secondary environmental disasters caused by fires. The emergency response process, responsibility division, disposal measures, and emergency support content are clearly defined to ensure a rapid and orderly response in case of sudden environmental incidents.

At the same time, the Company has established a comprehensive environmental hazard inspection system, established a joint inspection team, and invited third-party environmental protection agencies to conduct special assessments, clarifying the frequency and coverage dimensions of inspections, and achieving normalized control of environmental risks. In 2025, the Company conducted daily inspections, departmental weekly inspections, company monthly inspections, and quarterly special inspections around dimensions such as waste gas emissions, wastewater treatment, solid waste disposal, environmental protection facility operation, energy consumption, ecological protection, and emergency material reserves. A total of 36 environmental inspections were conducted throughout the year, and no major environmental hazards were found. All identified hazards were strictly controlled and rectified within the specified time limit, achieving rectification completion rate of 100%.

In 2025

Throughout the year, various types of environmental inspections were conducted

36 times

Complete the rectification within the specified time limit, with a rectification completion rate of

100 %

Environmental Risk Management Process

Risk identification → Hidden danger filing → Implementation of rectification → Acceptance cancellation

The Company regularly organizes emergency drills to help employees master and execute emergency response procedures by simulating various sudden environmental conditions, further improving emergency response and handling capabilities, and minimizing potential environmental risks. We regularly carry out special environmental protection training, covering environmental protection knowledge, popularization of pollutant control, risk prevention and management measures, and typical environmental accident cases, guiding employees to translate environmental protection concepts into practical actions in daily work. In 2025, the Company conducted 5 environmental emergency drills, with 126 employee participations and 14 environmental protection training sessions, with 809 employee participations.

In 2025

The Company jointly conducted environmental emergency drills

5 times

Participating employees reached

126 participants

Conducted environmental protection training

14 times

Participating employees reached

809 participants

Case

Aima Technology Conducted Environmental Protection Special Training

In 2025, Aima Technology provided environmental protection training to production workshops, functional departments, and all other employees in various fields, including the practical operation of ISO 14001 environmental management system, pollutant reduction technology practice, ecological protection and biodiversity knowledge, and emergency response to sudden environmental events, to strengthen employees' environmental awareness and enhance their environmental protection practical skills.

Environmental Protection Special Training

Case

Aima Technology Conducted Emergency Drills for VOCs Leakage

In 2025, Aima Technology carried out emergency drills for sudden environmental incidents, focusing on the "emergency response of VOCs leakage in production workshops" scenario, simulating the sudden situation of VOCs leakage caused by waste gas treatment equipment failure, comprehensively drilling key disposal links such as leakage alarm, personnel evacuation, on-site isolation, equipment repair, waste gas adsorption, and environmental monitoring, and testing the continuity and operability of the emergency response process, effectively improving employees' emergency response capabilities and the efficiency of collaboration and cooperation among various departments.

Emergency Drill for VOCs Leakage

Addressing Climate Change

Aima Technology adheres to low-carbon transformation and green development, integrating climate change topics into its overall development strategy. Referring to the *International Financial Reporting Sustainable Disclosure Standards No. 2—Climate-related Disclosures (IFRS S2)*, we established climate change governance systems, formulated climate strategic plans, identified and evaluated impacts, risks, and opportunities, and set emission reduction targets and action paths to enhance climate resilience and adaptability, taking practical actions to fulfill the responsibility of green development.

Governance

The Company has established the climate governance structure, and the Board of Directors serves as the highest decision-making body for ESG matters, coordinating and planning various ESG governance work, including climate change topics, to ensure the construction and implementation of a climate risk management system. The Company incorporated climate change impacts, risks, and opportunities related to daily production and operation into the ESG management framework, which managed by the Strategy and ESG Committee. The ESG working group was established to clarify the responsibilities of each department in climate change governance, ensuring the effectiveness of climate change management work.

Governance Framework for Addressing Climate Change

Strategy

The Company actively responds to the national "dual carbon" target requirements and has incorporated climate change factors into strategic planning and management processes. With short-term, medium-term, and long-term time dimensions, we identified and analyzed the physical and transition risks, synchronously evaluated the potential opportunities brought about by low-carbon transformation, as well as the potential impact of climate change related risks and opportunities on its financial condition, operating results, and cash flow. Based on this analysis, the Company has made targeted adjustments to business strategies and operational models accordingly, continuously optimizing management strategies for mitigating, adapting, and responding to climate change.

Identification and Response of Climate Change Risk

Risk Type		Impact Time Range	Risk Description	Response Measures
Physical Risks	Chronic Risks	Long-term	The continuous increase in average temperature may affect the efficiency of production facilities and increase refrigeration energy consumption, and pose a potential threat to the stability of the supply chain.	• Carry out energy efficiency inspections and upgrades of production equipment, improve overall energy utilization efficiency, and reduce operational carbon emissions and warming impacts.
		Short to medium term	The increasing scarcity of natural resources such as water may limit the operation of production bases, leading to an increase in production costs.	• Establish and improve resource management system to promote the rational allocation and recycling of resources; • Expand the proportion of energy-saving equipment usage and reduce dependence on non-renewable energy.
	Acute Risks	Short-term	Extreme weather conditions such as typhoons, floods, high temperatures, and cold may have adverse effects on the normal operation of production bases, the safety of production facilities, and the personal safety of employees, leading to operational interruptions and other issues.	• Provide emergency facilities such as flood prevention sandbags and cold insulation cotton in advance to prevent facility failures caused by extreme weather conditions; • Develop targeted emergency response plans for extreme weather, clarify the response process and division of responsibilities; • Purchase property insurance and personal accident insurance for employees to reduce economic losses and safety risks caused by extreme weather.
Transition Risk	Policy and Legal Risks	Medium to long term	The stricter requirements for carbon emissions disclosure and the improvement of compliant emission standards may increase the cost of production and operation compliance, and put forward higher requirements for production and operation models.	• Establish and improve a carbon emission monitoring system, closely monitor carbon emissions, and respond promptly to policy and regulatory adjustments; • Develop and dynamically optimize climate strategies and emission reduction plans based on policy guidance; • Plan to establish a carbon asset management system, enhance carbon asset management capabilities, and address compliance challenges.
	Technical Risks	Medium to long term	The development of new technologies in the industry is rapid. If the Company's transformation of new technologies lags behind, the products may lack competitiveness, leading to a decrease in market share and affecting profitability and market position.	• Increase investment in research and innovation, enhance comprehensive R&D capabilities and technology transformation capabilities; • Develop a reward mechanism for patent application and achievement conversion, as well as equity incentive policies, to stimulate the enthusiasm of the R&D team; • Deepen cooperation with research institutions and universities, and introduce outstanding experts in the industry; • Pay close attention to the development trend of new technologies in the industry, and advance the layout of technology research and application.
	Market Risks	Short-term	Insufficient supply chain resilience may lead to supply chain disruptions due to climate change related impacts.	• Improve supplier admission and assessment standards, strengthen supplier capability evaluation, and promptly handle non-compliant suppliers; • Promote supplier localization layout, optimize supply chain structure, and enhance supply chain resilience; • Increase the proportion of self-made core components and reduce external dependence on the supply chain.
		Short to medium term	The price of raw materials has increased due to the impact of climate change and low-carbon transformation, increasing production and operating costs.	• Adhere to the principle of reducing costs and increasing efficiency, and finely control production costs; • Expand raw material procurement channels and reduce procurement costs; • Closely track market dynamics and trends, and adjust procurement strategies in a timely manner.
	Environ-mental Risks	Medium to long term	The continuous tightening of environmental policies may lead to an increase in operational compliance costs. If environmental management is not in place, there may be a risk of punishment.	• Establish and improve an environmental management system, standardize environmental operation processes, and prevent environmental pollution penalties; • Actively increase investment in clean production technology R&D, and promote green upgrading of production processes; • Pay attention to changes in environmental policies, adjust operational plans in a timely manner, and ensure compliant operations.
	Reputa-tion Risks	Medium to long term	If the brand image and strength are not properly maintained, such as environmental violations, it may lead to a decrease in customer trust, affecting market reputation and long-term business development.	• Strictly abide by environmental laws and regulations, and adhere to the bottom line of compliant operation; • Strengthen product quality and safety management, and enhance the green attributes of products; • Establish a sound feedback mechanism for customer and user feedback, respond promptly to stakeholder demands, maintain high satisfaction, maintain brand image and market trust.

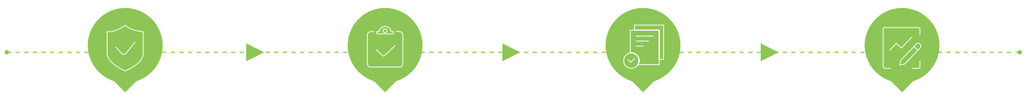
Identification and Response of Climate Change Opportunities

Opportunity Type	Impact Time Range	Opportunity Description	Response Measures
Technological Innovation Opportunities	Medium to long term	Green technology innovation has become a trend. If we can seize opportunities, carry out green technology research and application, enhance product competitiveness and explore new markets.	• Focusing on low-carbon technologies such as photovoltaics, efficient energy conservation, and recycling, increasing investment in research and application, and promoting green upgrading of production processes; • Promote the transformation of low-carbon technology achievements, develop green and low-carbon products, and enhance product market competitiveness.
Market Expansion Opportunities	Short to medium term	The increasing awareness of green consumption among consumers and the increasing demand for low-carbon and environmentally friendly products in the market provide opportunities for expanding market space.	• Strengthen market research to gain a deeper understanding of consumers' demands and preferences for green products; • Optimize product structure, increase research and production efforts for green products, and meet market demand; • Strengthen brand building, highlight the characteristics and advantages of green products, and enhancing brand awareness.
Policy Support Opportunities	Medium to long term	The government has introduced a series of policies and measures to support low-carbon and green development, such as fiscal subsidies and tax incentives, in order to promote the achievement of the "dual carbon" goal. If actively pursued, it may receive policy and financial support.	• Pay close attention to policy dynamics and promptly understand policy information and requirements; • Actively seek government policy and financial support for green technology R&D, equipment upgrading and transformation, and other aspects; • Strengthen communication and cooperation with government departments, and establish good government enterprise relationships.

Impacts, Risks, and Opportunities Management

To address various challenges brought about by climate change, the Company has incorporated climate related risks into overall risk management framework and constructed and improved the "identification-assessment-response-monitoring and reporting" risk management mechanism. We closely monitor the development trends of climate change in the international community, countries, and industries, timely identify and update the list of climate change related risks, analyze their potential impacts, and classify and grade them based on the probability of risk occurrence and degree of impact. We develop targeted response plans for key risks with high importance and urgency, and timely issue risk warnings to internal and external parties to effectively reduce risk losses.

Management Process of Climate Risk



Risk Identification

- Continuously monitor the development trends of international, national, and industry climate change, timely identify various potential climate risks, and dynamically update the risk list.

Risk Assessment

- Assess climate related risks by relevant departments, analyze their potential impacts, and classify and classify climate risks based on their probability of occurrence and degree of impact.

Risk Response

- Based on the importance and urgency of risks, the management team conducts in-depth analysis of factors affecting higher risks and develops scientifically feasible targeted response plans.

Risk Monitoring and Reporting

- Track the risk situation and the effectiveness of response measures, and timely issue relevant risk warnings to internal and external parties.

Metrics and Targets

Aima Technology conducts annual greenhouse gas emission calculations, sorts out carbon emission data from production and operation, and builds a scientific carbon emission data foundation to promote the implementation of energy-saving and emission reduction plans. The Company is gradually deepening the analysis and research of carbon emission data for production and operation, and plans to scientifically set greenhouse gas emission reduction targets for Scope 1 and Scope 2 in the future, with a clear goal orientation to optimize carbon emission reduction plans, continuously improve climate governance capabilities, and help achieve the national "dual carbon" goals.

GHG Emissions[9]

GHG Emissions Type	Unit	2023	2024	2025
GHG emissions: Scope 1[10]	Tonne of CO_2	9,984.7	11,420.7	12,692.0
GHG emissions: Scope 2[11]	Tonne of CO_2	35,376.5	41,011.9	54,014.2
GHG emissions: Scope 1 + Scope 2	Tonne of CO_2	45,361.2	52,432.6	66,706.2
GHG emissions intensity: Scope 1 + Scope 2	Tonne of CO_2 per RMB million of revenue	2.2	2.4	2.7

The Company has formulated the *Regulations on Carbon Footprint and Carbon Label Use Management*, established a carbon emission data collection system covering the entire product lifecycle, covering various links such as raw material and component transportation, production and manufacturing energy consumption, waste disposal, product distribution, and product use, and achieved precise traceability and dynamic monitoring of carbon emission data throughout the entire process. To ensure the objectivity and professionalism of carbon footprint data, the Company has entrusted Tianjin Institute of Product Quality Supervision and Inspection Technology to conduct professional verification of the carbon footprint of electric two-wheeler. Relying on third-party professional institutions to scientifically quantify carbon emissions, the Company provides reliable data support for the formulation of carbon reduction goals and the implementation of low-carbon strategies.

Product Carbon Footprint Certificate

[9] Calculation scope: The environmental performance scope in this report adopts the operational control method of the *Greenhouse Gas Protocol Corporate Accounting and Reporting Standard* of World Resources Institute.

[10] Greenhouse gas emissions (Scope 1) come from the direct combustion of fossil fuels (such as natural gas, gasoline, diesel) by enterprises and the emissions generated by industrial processes. The emission factors refer to the *General Guideline of the GHG emissions Accounting and Reporting for Industrial Enterprises* published by the National Development and Reform Commission on July 6, 2015.

[11] The greenhouse gas emissions (Scope 2) come from the consumption of purchased electricity, and the emission factors of purchased electricity refer to the national average carbon dioxide emission factor of 0.5306 $kgCO_2/kWh$ for electricity in 2023 announced by the General Office of the Ministry of Ecology and Environment of the People's Republic of China on the *Announcement on Issuing the 2023 National Power Carbon Dioxide Emission Factors.*

Green Operations

Aima Technology adheres to the development direction of green and low-carbon, and through multiple measures such as technological innovation, process upgrading, resource intensification, and digital management, constructs a low-carbon and efficient green operation system to reduce resource consumption and environmental impact.

Green Product

Aima Technology creates green products that are environmentally friendly, safe, and practical through the application of green materials, technological innovation, and low-carbon product management. It not only meets consumers' green travel needs, but also fulfills responsibility for sustainable development, leading the industry in the iteration and upgrading of green products.

Highlights of Green Product R&D

Electronic Control, Electric Engine, and Electric Battery

- **Promote energy-saving upgrade of the power system:** adopt more energy-saving batteries, more efficient motors, and advanced controllers to comprehensively optimize the power system architecture and improve the overall energy efficiency of the power system;
- **Strengthen the R&D and promotion of core components:**
  - Promote energy-saving batteries by improving battery performance and endurance, reducing user charging frequency, and indirectly reducing energy consumption;
  - We independently develop the Azure controller, which adopts automotive level development technology and is paired with targeted R&D of plain version of the silent motor, mountain version of the creeper motor, and long-range version of the salient pole motor. It can intelligently adjust the power output according to different road conditions and cycling needs, improving energy utilization efficiency.

Green Raw Materials

- On the premise of ensuring product performance and safety, priority was given to using high-strength aluminum and magnesium alloy materials. By optimizing design and upgrading materials, improving the lightweight level of the product;
- For key components such as electric two-wheeler brakes, the Company completely prohibits asbestos materials and uses environmentally friendly materials such as semi metal/metal sintering, non-asbestos organic compounds (NAO), ceramics/composite fibers to replace them according to different vehicle models, improving the green and safety level of the products.

Innovative Design of Body Architecture

- **Multi-dimensional optimization of energy consumption design:** By using low energy lamps, low rolling resistance tires, low resistance wiring, and streamlined body design, optimizing the product's performance, effectively reducing energy consumption during the cycling process.

Green Production

Aima Technology promotes the iterative upgrading of production equipment and manufacturing processes, empowering energy conservation and emission reduction through technological innovation, and building an efficient and environmentally friendly production and manufacturing system.

New Processes

- **Promoting low-carbon painting process:** Applying OMD[12] environmentally friendly technology, which directly covers the membrane onto the plastic parts through air pressure difference, eliminating traditional spraying processes and reducing pollutant emissions during the production process while optimizing the product appearance design.
- **Introducing environmentally friendly spray free materials:** Replacing traditional spraying processes, omitting the paint baking process, and effectively reducing VOCs emissions.
- **Optimize spray painting technology:** Independently develop and create a specialized air spray gun that meets our own standards. The paint coating rate increased by 40% compared to the original spray gun, significantly improving the utilization of paint resources and reducing painting waste gas emissions.

New Equipment

- **Intelligent upgrade of production equipment:** In the planning of the new base painting line, a combination scheme of "robots, electrostatic high-rotation bells, and conductive water" has been innovatively introduced to achieve automatic control of the entire process of the painting automatic line. Compared to traditional manual lines, the automatic painting line has increased the painting rate of a single production line to 85%, and the product qualification rate to 98%, effectively reducing the emission of painting waste gas and reducing environmental load.

Green Logistics

Aima Technology integrates the green and low-carbon concept into the logistics and transportation process, establishes a full chain green logistics service system covering parts procurement to vehicle terminal sales, and empowers supply chain collaboration through intelligent technology to promote iterative upgrading of logistics network layout. While improving logistics operation efficiency and reducing operating costs, it reduces energy consumption and carbon emissions in the logistics process, achieving a dual improvement of logistics efficiency and low-carbon benefits.

Highlights of Green Logistics Measures

Application of Intelligent Logistics Technology

- Launch the vehicle business waybill system signing function, optimize the order management process, and effectively improve the work efficiency of order management personnel;
- Realize the automatic pricing function of component business waybills, replace the traditional manual price entry mode, reduce manual operation errors, reduce manual workload, and improve the accuracy and efficiency of logistics cost accounting.

Logistics Network and Resource Integration

- Build a comprehensive logistics network, align marketing strategic planning, assist in regional channel transformation and sinking, and achieve real-time response to terminal orders;
- Strengthen the refined control of logistics costs, integrate carrier resources, and reduce unnecessary resource consumption in the logistics process.

Green Office

Aima Technology actively advocates the concept of green and low-carbon office, guiding all employees to practice energy-saving and environmentally friendly work methods, practicing green office from multiple dimensions such as office procurement, digital operations, official travel, and resource conservation, reducing resource consumption in office processes, and creating a sustainable green office environment.

[12] OMD, short for Out Mold Decoration, is a 3D surface decoration technology that combines printing, texturing, and metallization. This technology enables various aesthetic effects such as imitation brushed metal, native wood grain, leather, spray finishes, stone patterns, and more. It is capable of creating three-dimensional, highly curved 3D product forms..

Green Office Measures

Environmental Initiatives and Green Procurement

- Prioritize the procurement of office products with energy-saving and environmental certification;
- Encourage employees to walk between low floors and reduce elevator usage.

Promotion of Digital Office

- Vigorously promote digital office models such as electronic signatures, electronic contracts, and electronic archives, reduce the consumption of paper documents, and implement double-sided printing in non-essential situations.

Standardized Management of Official Vehicles

- Scientifically plan official travel routes, optimize vehicle scheduling to reduce vehicle usage frequency;
- Accelerate the process of replacing traditional fuel vehicles with new energy vehicles and reduce carbon emissions from official travel.

Energy Saving and Intelligent Control

- Upgrade the lighting facilities in the office area, add induction lights and time switches to achieve intelligent lighting control;
- Reasonably set the air conditioning temperature to reduce energy waste;
- Advocate employees to promptly turn off electrical equipment such as computers, printers, and water dispensers, and eliminate standby power consumption.

Green Ecology

Aima Technology strictly adheres to the ecological red line regulations, resolutely eliminates all behaviors that damage the ecological environment, and protects the green ecological environment. The Company actively carries out environmental impact identification and assessment work, and strictly follows relevant laws and regulations to promote environmental impact assessment work for new construction and other expansion projects.

During the project construction process, the Company strictly complied with relevant laws and regulations on ecological and environmental protection, as well as the requirements of environmental impact assessment approval. From early planning and preparation, mid-term construction to later completion and improvement, environmental protection responsibilities were implemented layer by layer, ensuring the comprehensive implementation and full controllability of environmental protection measures, and promoting the friendly and coordinated development of project construction and ecological environment.

To further fulfill its ecological protection responsibility, the Company has planted vegetation reasonably in its existing production base, scientifically planned the greening layout, improved the ecological greening level of the factory area, and helped improve the regional ecological environment. At the same time, we carry out ecological protection publicity and education, deepen employees' awareness of biodiversity conservation and forest protection, and actively promote the concept of green ecology. In 2025, the Company has planted a total of 2,635 trees.

In 2025

the Company has planted a total of

2,635 trees

Case

Aima Technology Conducted Specialized Training on Biodiversity Protection

In 2025, Aima Technology adopted a combination of "theoretical explanation and on-site practice" to carry out two special training sessions on biodiversity protection. The training content covered ecological protection commitments and related systems, knowledge of native vegetation and newly added green plant maintenance in the factory area, identification and protection points of common local animal and plant species, and coordinated development mode of ecological greening and production safety. While conveying ecological protection theoretical knowledge, organize employees to participate in green plant maintenance practices in the factory area, effectively enhancing employees' awareness of ecological protection and practical skills.

Special Training on Biodiversity Protection

03

High-quality Products

Aima Technology focuses on creating industry-leading product strength and building a technology fashion brand DNA, focusing on user value and technology leadership, providing high-performance, intelligent, and green sustainable mobility solutions. The Company continuously improves product quality through technological iteration, core component upgrades, intelligent ecological improvement, and strict quality control.

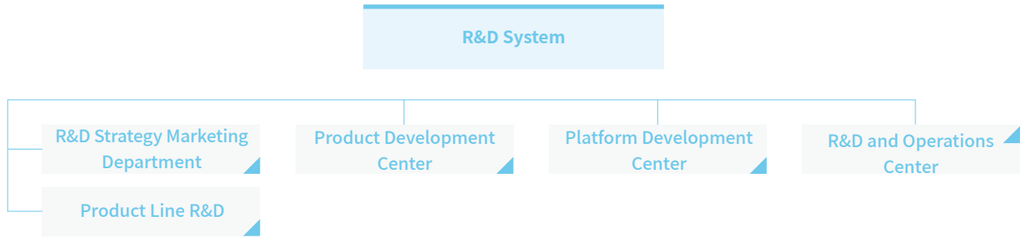
Innovation Driven

Aima Technology is committed to deepening its intelligent transformation, promoting the construction of R&D systems, enhancing innovation capabilities, and laying out intellectual property rights. It has achieved a strategic transformation from hardware supply to service empowerment, and from conventional two-wheeler manufacturing to "intelligent mobile terminals". With technological innovation, it is driving enterprises towards high-quality and sustainable development.

Product R&D System

The Company has achieved a transformation from traditional R&D to cross-functional collaborative development by building an integrated product development model (IPD) management system of "demand driven, system integration, and agile response". In 2025, the Company established an independent medium and high speed electric motorcycle product line and supporting platform organization, clearly prioritizing the development of medium and high speed products, strengthening intelligence and testing organizational capabilities, improving product intelligence and quality reliability, and supporting the implementation of the Company's technology strategy.

2025 R&D Management System



Aima Technology uses R&D capability building as the innovation engine, and stimulates team creativity through R&D team building, systematic training, and talent motivation. In 2025, the Company's R&D investment reached 771.09 million yuan, accounting for 3.1% of operating revenue, strengthening its technological leadership advantage.

R&D Goal Planning

In 2025, the Company has set an annual key R&D direction focusing on medium to high speed and intelligence, focusing on promoting the strategic transformation goal from traditional hardware manufacturing to "intelligent mobile terminals", and plans to build core technical barriers based on global OS and centralized domain control platforms to support the R&D and implementation of multi scenario solutions.

Construction of R&D team

The Company has built a R&D team with both innovative spirit and professional ability, focusing on core key technologies such as power system optimization and intelligent range improvement. Relying on the full cycle project management mechanism and systematic talent cultivation system, it promotes product performance iteration and R&D efficiency improvement, and continuously outputs cutting-edge technical solutions for intelligent travel scenarios.

In 2025

the Company's R&D team size reached
1,130 employees

accounting for
12.7%
of the total number of employees

At the same time, the Company has successfully introduced
8 experts
in the field of complete vehicles and core components

the total number of senior expert teams has increased to
9

R&D Talent Incentives

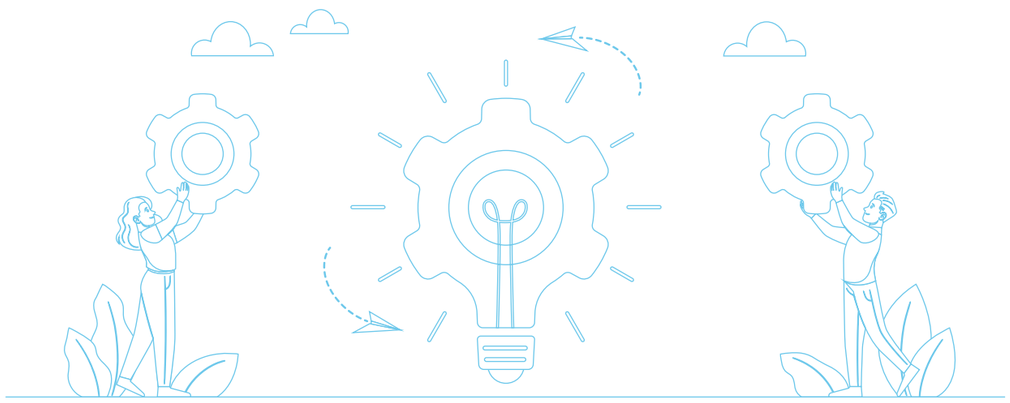
Aima Technology has developed a sound incentive mechanism, implemented the *Internal Market-Based Incentive Plan*, incorporated R&D achievements into the performance evaluation system, and closely linked them to salary distribution, promoting the practical transformation of innovative value into personal returns. At the same time, the Company focuses on tackling intelligent technology and building a platform-based system, implementing special rewards for innovative projects and teams that have made substantial progress and significant value, and strengthening resource support for forward-looking research and fundamental innovation. In 2025, the Company held a series of activities called "R&D Technology Month" to recognize teams and individuals who have made outstanding contributions in key technology breakthroughs, efficiency optimization, and other areas.

Case

R&D Technology Month Activity

In 2025, Aima Technology held the R&D Technology Month event, collecting a total of 29 innovative achievements from various R&D teams, covering three categories: technological progress, engineering innovation, and patent contribution. After multiple rounds of strict preliminary review and centralized reexamination, 4 patent contribution awards, 6 engineering innovation awards, and 6 scientific and technological progress awards were ultimately selected, with a total of 16 teams winning awards. These award-winning projects fully demonstrate the R&D team's ability to deeply cultivate user needs, overcome technical bottlenecks, and accelerate the implementation of achievements, injecting innovative momentum into Aima Technology's continued leadership in industry technological transformation.

R&D Technology Month Activities and Awards



Integration of industry, academia, and research

Aima Technology promotes the deep integration of industry, academia, and research through cooperation with universities and research institutes, and jointly promotes the standardized development of the industry. As a member unit of the development roadmap for the intelligent technology of two wheeled vehicles, the Company actively participates in the process and standardization construction of the technology roadmap, and collaborates with the Tianjin Internal Combustion Engine Research Institute, the Intelligent Electric Vehicle Special Committee of the China Electronics Chamber of Commerce, and the Two wheeled Vehicle Intelligent Technology Innovation Center to conduct technical research and create a core technology innovation benchmark.

Case

Aima Technology and Tianjin Internal Combustion Engine Research Institute jointly carry out the project of "Design, Simulation, and Testing of High Speed Electric Motorcycle Platform"

In July 2025, the Company and Tianjin Internal Combustion Engine Research Institute jointly formed a high-level special team, led by Dr. Shi, who has more than 30 years of experience in motorcycle research and simulation. The team consists of 8 core members in the fields of three-electrical systems, structural design, simulation analysis, testing and verification. The team is committed to developing a universal curved beam electric motorcycle platform with a maximum speed of 110km/h.

R&D and testing capabilities

Aima Technology continues to enhance its R&D and testing capabilities, comprehensively ensuring the stability and reliability of product quality. The Company draws on the R&D testing system of the automotive industry to build a deep integration testing mechanism with product development and production processes, with the ability to inspect components, system modules, and the entire vehicle.

In 2025, each production base of the Company is equipped with standardized testing laboratories, 636 professional testing equipment, and 15 ISO testing personnel. It also has one CNAS laboratory and has established a comprehensive testing capability system covering electric two-wheeled vehicles, three-wheeled vehicles, and low-speed four-wheeled vehicles, providing solid support for product reliability and consistency.

In 2025

Professional testing equipment	ISO testing personnel	CNAS Laboatory
636	15	1

Product Development Progress

In 2025, Aima Technology adopted the IPD 2.0 management system, introduced advanced tools such as Altair multi physics field simulation and BETA high-performance preprocessing tools, and launched innovative results around intelligence, high-end, and new national standards, providing the Company with a sustainable technological engine from "manufacturing" to "intelligent manufacturing".

Product development process optimization

Aima Technology optimizes the IPD integrated product development model, innovatively establishes an IPD 2.0 management system by compiling an IPD business logic diagram, improves product development and departmental collaboration efficiency, and practices the end-to-end product management concept of "from users to users".

Aima Technology IPD 2.0 Development Process

User demand research

- Product managers, system engineers, and market professionals form a user demand iron triangle research team to identify market opportunities, conduct market visits and regional observations using scientific methods, accurately understand user needs, and evaluate technical feasibility;
- Write a project planning report, clarify product positioning, and improve the accuracy and success rate of product planning.

Project approval decision

- Interdepartmental Business Decision Team (IPMT) composed of leaders from various fields[13] Guided by investment value, evaluate the business plan for product proposal, make investment and development decisions, and ensure the continuous output of strategic key products that meet market demand.

Product development

- Each R&D personnel forms an integrated product development team (PDT) around the approved product[14] Responsible for developing the entire product process from project initiation to mass production delivery;
- Representatives from various fields are synchronously promoting the preparation work of component matching, development verification, trial production, and marketing, controlling development costs, and quickly responding to market demand.

Product Intelligence Upgrade

The Company is promoting the intelligent upgrade of the entire vehicle, relying on the cutting-edge simulation tool chain to achieve digital transformation of the R&D mode. Through the AIGC platform, the entire intelligent operation link is connected, and the intelligent ability is fully integrated into the entire process of product definition, development, and user experience, creating intelligent and efficient future travel solutions for users.

Case

Aima Technology Launches the "Zebra" Intelligent Strategy

In October 2025, Aima Technology released the "Zebra" technology strategy, focusing on the integration of intelligence, safety, and personalization, creating four major systems: Zebra mind, Zebra link, Zebra sense, and Zebra cloud. Relying on vehicle grade chips and the "One Core Command, Whole Area Collaboration" architecture, it has achieved intelligent collaboration and personalized services for vehicle functions.

Introduction to "4 major systems+2 major platforms" of Zebra

[13] IPMT, Integrated Portfolio Management Team. It is the product investment decision-making and evaluation agency in the IPD system.

[14] PDT, Product Development Team, is an integrated product development team. It is a heavyweight cross departmental team composed of personnel from different functional departments such as planning, R&D, manufacturing, procurement, finance, user service, quality management, etc.

Case

Aima Technology Building AIGC Unified Portal "Ma Xiaoai"

In 2025, the Company collaborated with Volcano Engine and Baidu Intelligent Cloud to create the AIGC unified portal "Ma Xiaoai", and built an intelligent platform for the Aima operating system, integrating intelligent Q&A, digital person sales, document analysis, AI drawing and other capabilities. At the same time, the Company has upgraded the Aima Travel APP V5.7.0, equipped with the "Ma Xiaoai AI intelligent agent", deepened the multi-dimensional collaboration of "Human-Vehicle-Machine-Helmet-Cloud", and promoted the implementation of an intelligent ecological closed-loop.

Product high-end design

Starting from core performance and user experience, Aima Technology carries out high-end innovative design, enriches product matrix, and lays a solid foundation for creating high-end products with market competitiveness.

Case

Aima Technology develops salient pole hub motors

The Company develops salient pole motors through unique industry technology, with ultra high torque, high efficiency, and precise control as its core highlights, specifically designed for high-performance power scenarios. This motor introduces the design concept of a reluctance assisted permanent magnet synchronous motor in the automotive industry, taking into account the reluctance torque caused by high magnetic flux density and saliency effect, achieving maximum output torque improvement and bringing stronger acceleration and power performance to the entire vehicle. In terms of efficiency optimization, the motor adopts a lower pole number design, effectively reducing motor iron loss and significantly improving motor operating efficiency under high-speed endurance conditions. At the same time, it has better high-speed weak magnetic expansion ability, requires less weak magnetic current, and has higher energy utilization efficiency, helping to achieve longer range and lower energy consumption. To improve control accuracy and reliability, the salient pole motor adopts an external magnetic encoder structure for rotor position detection. This structure has stronger environmental adaptability and signal stability, ensuring the reliable operation of the motor under various working conditions. Combined with the precise MTPA (Maximum Torque to Current Ratio) control strategy, the motor achieves efficient, smooth, and precise torque output response, providing excellent dynamic control performance for the system.

Structure and characteristics of salient pole motors

Case

Aima Technology self-developed "Tianji Frame"

The Company independently develops a "Tianji frame" with new materials and a dual cradle structure, which adopts a front single rocker arm design, balancing visual tension and riding comfort. It has completed over a million durability verifications, truly achieving a seamless integration of high-quality and humanized driving, redefining the quality standards for high-end travel.

Tianji frame display diagram

New national standard R&D achievements

Aima Technology actively responds to regulatory upgrades such as the "New National Standard". In 2025, the Company developed and applied new lightweight and high flame retardant materials, and promoted the on-site verification and multi scenario performance optimization of the ABS[15] system, significantly improving the safety level of the product.

Case

Aima Technology develops lightweight and high flame retardant new materials

In response to the upgrade requirements of the "New National Standard", Aima Technology has successfully developed and applied a new lightweight and high flame retardant material, which reaches the highest level of plastic flame retardant and has strong anti ignition ability, providing crucial safety protection for cyclists. The material also has the characteristic of lightweight, achieving weight reduction of the vehicle body and reducing raw material consumption. In addition, this material also has excellent tensile and impact resistance, significantly enhancing the durability of components, reducing maintenance and replacement frequency, prolonging the entire vehicle life cycle, and meeting the safety and environmental requirements of the "New National Standard".

[15] ABS, Anti-lock Braking System.

Case

Aima Technology conducts on-board verification of ABS system

In 2025, Aima Technology conducted on-board verification of the ABS system. It is achieved by optimizing the braking technology algorithm through multi scenario actual vehicle testing, to meet the safety requirements of the new national standard for high-end vehicle models. The Company plans to promote mass production verification of the ABS system on the Mach S1 Ultra model, with the upgrading of braking technology as a lever to further enhance product safety and user reputation.

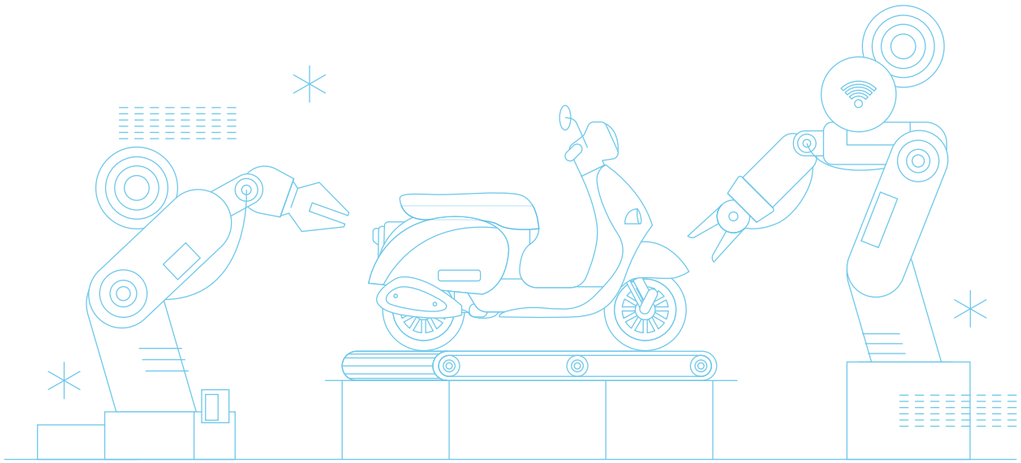
Cross border layout of low altitude economy

Based on the strategic positioning of "short distance electric travel tools", Aima Technology focuses on common underlying technologies such as "three-electric drives". While focusing on its main business, it utilizes the investment experience of professional investment institutions to explore development opportunities in low altitude economic related tracks.

Case

Aima Technology's strategic investment in Volant Aerospace (Shanghai), laying out a new low altitude travel track

In 2025, Aima Technology participated in the investment special fund and invested in eVTOL[16] enterprise Volant Aerospace (Shanghai). Relying on the profound accumulation of battery technology, motor control, and intelligent interconnection, the Company has listed low altitude travel as one of the medium and long-term strategic cultivation directions. Through industrial investment and cooperation, the Company steadily explores the best path to enter the low altitude economic industry chain and actively seizes strategic development opportunities.



[16] eVTOL, electric vertical take off and landing aircraft.

Intellectual Property Protection

Aima Technology strictly adheres to basic systems such as the *Intellectual Property Management Policy*, the *Regulations on Patent Management*, and the *Regulations on Copyright Management*, and has prepared supporting documents such as the *Aima Technology Patent Application Management Measures*, the *Implementation Rules for Patent Application Management Measures*, the *Intellectual Property Incentive Management Measures*, and the *Intellectual Property Clause Training Explanation Materials*. Through institutionalized guidance and positive incentives, it effectively stimulates the vitality of R&D innovation.

In 2025, the Company formulated and implemented the "Trademark Management Regulations" for the full lifecycle management of trademarks, regulating the entire process of trademark registration, use, maintenance, renewal, and rights protection, and improving the legal protection level of brand assets. In terms of copyright management, the Company has updated the "Copyright Management Regulations", refined the copyright registration process and authorization approval mechanism, and ensured that creative achievements are protected in accordance with the law and can be used in compliance.

Intellectual Property Management

The Company has established a global intellectual property management team responsible for managing the layout design, registration application, daily maintenance, and rights protection of core intellectual property rights such as trademarks, copyrights, and domain names. It also establishes a collaborative mechanism with external professional institutions to comprehensively improve the operational efficiency of the intellectual property management system. In addition, the Company actively applies the digital management system for intellectual property, systematically managing various types of intellectual property owned by the Company, and achieving the digital transformation of intellectual property management.

Case

Aima Technology Intellectual Property Management System

Aima applies the digital management system for intellectual property rights to achieve intelligent trademark management. It uses a world map as a carrier to present key information such as the application progress, registration status, maintenance cycle, and regional distribution of trademarks in a graphical manner, using the massive overseas trademark data originally scattered in Excel spreadsheets.

This system not only supports real-time monitoring of various stages of the trademark lifecycle, but also features real-time warnings and predictive capabilities, helping brands achieve forward-looking layout in their overseas strategy. Through visual presentation, enterprises can quickly identify potential risk points (such as approaching expiration, regional conflicts, and trademark squatting alerts) and market opportunities, timely formulate response strategies, and enhance the initiative and accuracy of brand globalization layout.

Case

Aima Technology Embeds the "Anti Counterfeiting and Rights Protection System" in the "Aima Travel" Member Mini Program

In 2025, the Company innovatively created a "anti-counterfeiting and rights protection system" and integrated it into the "Aima Travel" membership mini program, transforming consumers into brand protection supervisors. The system has a built-in incentive mechanism to encourage users to actively report infringement clues, significantly improving the efficiency of anti-counterfeiting and replacing the traditional high cost and high-risk mode of relying on dedicated personnel for inspection, ensuring the personal safety of staff.

Intellectual property achievements

In 2025, the Company's R&D focused on the fields of four-electrical systems, intelligent technology, and batteries. At the same time, three projects won the award: the Beidou positioning and safety monitoring system, as well as the CBS[17] braking system, and the waterproof design structure of the four in one combination lamp have both won the Tianjin Bicycle Electric Vehicle Technology R&D Excellent Achievement Award.

Intellectual Property Patents of Aima Technology

Indicator	Unit	2023	2024	2025
Number of invention patent applications during the reporting period	/	34	17	29
Number of invention patent authorizations during the reporting period	/	6	14	11
Number of valid patents during the reporting period	/	1,915	2,186	2,311

Intellectual Property Incentives

In order to promote technological breakthroughs and accumulate intellectual property achievements, the Company has optimized and upgraded its patent reward mechanism, continuously stimulating the team's innovation vitality. In 2025, the Company issued a total of RMB 920,000 in patent awards, effectively improving employees' enthusiasm for application and efficiency in transforming innovative achievements.

To enhance employees' awareness and practical skills in intellectual property protection, the Company conducts annual intellectual property training to strengthen the awareness of intellectual property protection among all employees and create a cultural atmosphere that respects innovation and strictly adheres to compliance.

Case

Aima Technology conducts special training on intellectual property risks

In 2025, the Company conducted comprehensive specialized training on advertising and publicity risks for various departments and production bases. The training focuses on common intellectual property risks in the advertising process, deeply analyzes typical problems such as trademark infringement, copyright abuse, false advertising, and unfair competition, and combines practical cases to systematically explain risk identification, compliance review points, and response strategies.

[17] CBS: Combined Braking System, refers to a combined braking system. The CBS of a motorcycle is a front and rear wheel brake linkage technology. When the rider only operates one of the front brake handles or rear brake pedals, the system will automatically distribute the braking force to both front and rear wheels in a preset proportion for braking.

Industry Cooperation

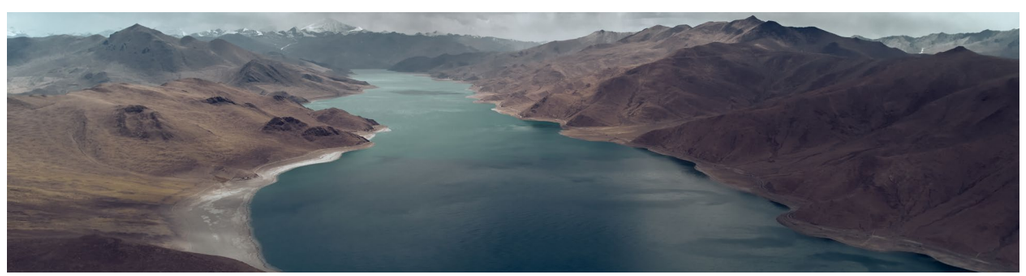
Aima Technology actively promotes the construction of industry standard systems, leading or participating in the preparation, revision, and release of a total of 23 national, industry, and group standards this year. The three group standards led by the Company, namely the *Assembly Quality Requirements for Electric Motorcycles and Electric Mopeds*, the *Appearance Quality Requirements for Electric Motorcycles and Electric Mopeds*, and the *General Technical Conditions for Electric Motorcycles and Electric Mopeds*, were successfully released. This series of standards fills the industry gap, effectively supporting the entry and promotion of Chinese products in the ASEAN market, and providing technical support for international development.

Aima Technology's Participation in the Preparation of Standards

Standard type	Standard name
National Mandatory Standards	*Graphical symbols for motorcycle and moped controls, indicators, and signaling devices*
	Requirements and Test Methods for Braking Performance of Motorcycles and Mopeds
National Recommended Standards	*Road Test Methods for Motorcycles and Mopeds*
	Bicycle Lighting and Retroreflective Devices Part 1: Lighting and Light Signaling Devices
	Bicycle Lighting and Retroreflective Devices Part 3: Installation and Use of Lighting and Retroreflective Devices
Group Standards	*Assembly Quality Requirements for Electric Motorcycles and Electric Mopeds*
	Appearance Quality Requirements for Electric Motorcycles and Electric Mopeds
	General Technical Conditions for Electric Motorcycles and Electric Mopeds

Technology Ethics

Aima Technology always adheres to the core concept of technology for good, fully responding to the country's normative requirements for technological ethics. In the development and implementation of artificial intelligence technology (AI), we have focused on key scenarios such as intelligent transportation and human-computer interaction, established a comprehensive system for protecting technological ethics, and explicitly set "respecting user privacy, ensuring data security, eliminating algorithm bias, and ensuring technological transparency and interpretability" as the basic principles of AI R&D. In 2025, the Company did not experience any major incidents that violated technological ethics.



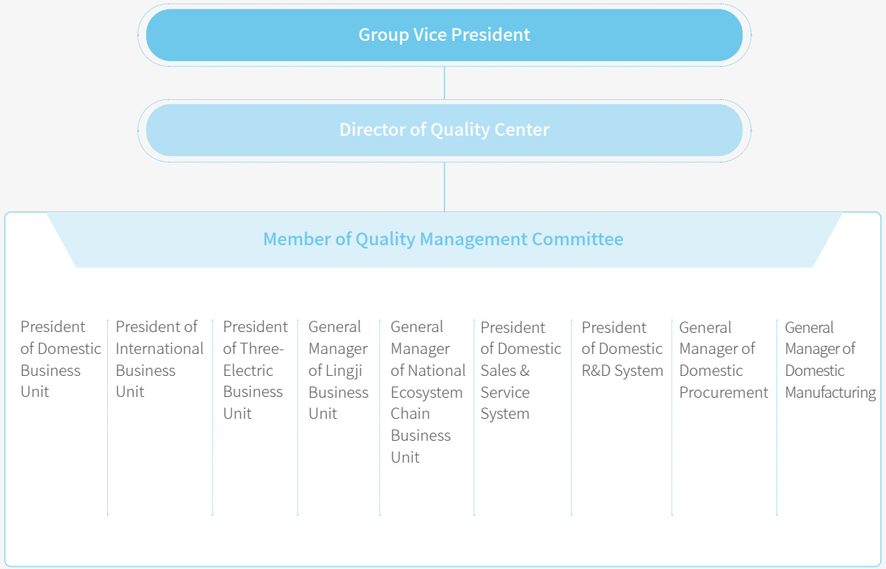
Product Quality

Aima Technology adheres to the development principle of " Quality First", and comprehensively improves product quality by improving the quality management system, deepening the cultivation of quality awareness, implementing full process quality control, and introducing advanced manufacturing processes, providing users with a high standard and reliable product experience and service guarantee.

Governance

The Company has established a quality control system with clear rights and responsibilities, efficient collaboration, and comprehensive coverage of the quality process and outcome supervision of various business units. The Company has established a Quality Management Committee with a Quality Center, and corresponding responsible persons from each business unit support the quality management of each business segment. At the same time, the Quality Center collaborates with functional areas such as R&D, procurement, manufacturing, and service to form a cross departmental courseware development team. Through weekly meetings, review meetings, and other mechanisms, it efficiently collaborates to strengthen quality and safety control and enhance product quality assurance capabilities.

2025 Quality Governance Structure



The Company strictly adheres to the *Product Quality Law of the People's Republic of China*, implements the *Quality Management System Requirements* and the *Group Quality Manual*, continuously improves the quality management system, and implements full process quality control. In 2025, the Company revised the *Regulations on Quality Rewards and Punishments Management* to clearly regulate the two aspects of quality rewards and punishments.

Strategy

Aima Technology implements the quality management strategy of "quality first, quality wins", and effectively promotes the realization of the goal of "quality first, quality wins, quality is dignity" through measures such as system improvement, quality inspection procedures, quality management certification, quality audit, and quality culture construction.

In 2025, based on the actual situation of the Company, we identified key risks and potential opportunities in the quality management system, covering the entire business process from R&D design to after-sales service. The identification of risks and opportunities this time lays the foundation for subsequent quality strategy optimization, compliance management strengthening, and sustainable competitiveness enhancement.

Aima Technology Quality Risk Identification Checklist

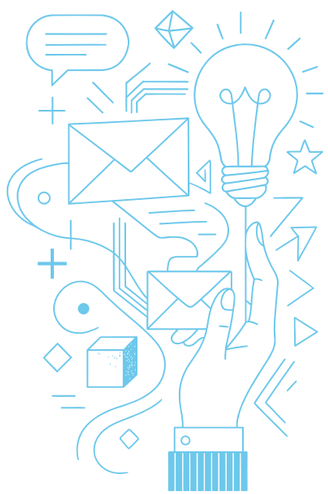
Business process	Risk name	Risk description	Response measures
Raw material acquisition	Key component supply interruption	Key component supply interruption or technical iteration lag, affecting product performance competitiveness.	• Implement the "AB" Dual-sourcing strategy for key components (such as batteries and motors) and sign long-term cooperation agreements to ensure supply safety and collaborative R&D.
Production operations	Insufficient product design	If the design fails to accurately match the needs of the target user, it may lead to unsold products or inventory backlog.	• Deepen the IPD process, establish a "demand iron triangle" mechanism in the R&D front-end, and ensure accurate product definition.
	Quality inspection oversight	If quality inspection is neglected before leaving the factory, it may cause major safety accidents and brand crises, leading to increased recall costs and legal risks.	• Introduce automated testing equipment at key workstations on the production line, conduct 100% full inspection of safety critical items such as brakes and batteries, and establish a quality data traceability system.
Transportation and distribution	Transport losses	Electric two-wheeled vehicles have a large volume and heavy weight, and are prone to deformation of the frame, damage to the headlights, or loosening of the battery during long-distance transportation due to bumps and collisions, increasing the risk of after-sales maintenance and customer complaints.	• Collaborate with logistics service providers to develop a dedicated packaging and fixation plan for electric two wheeled vehicles, and clarify the liability for cargo damage compensation in the transportation contract. • Establish an open-box inspection process in large transit warehouses or destination warehouses to ensure that issues are identified and addressed before delivery to distributors or users.
Sales service	Customer complaints	Product quality issues affect user experience, leading to customer complaints and even lawsuits, resulting in customer compensation and litigation costs.	• Establish a Nationwide warranty and rapid response mechanism, optimize the spare parts supply chain, and ensure that after-sales issues can be resolved within the promised time. • Systematically feedback after-sales data to the R&D and quality departments, driving continuous improvement of product design and production processes.

Aima Technology Quality Opportunity Identification Checklist

Business process	Opportunity Name	Opportunity description
Raw material acquisition	Independent R&D of core components	• If we continue to promote independent R&D of key components such as intelligent controllers and reduce dependence on external suppliers, we can enhance technological barriers, thereby enhancing product competitiveness and increasing the high-end premium of the product.
Production operations	Intelligent manufacturing	• Continuously investing in the construction of smart factories can improve automation rates and production efficiency, and consolidate industry-leading manufacturing cost advantages.
	R&D driven	• Relying on national level technology centers and digital R&D platforms, we will quickly launch new products with features such as intelligent interconnection, lightweight design, and extended range, which will seize the opportunity in the high-end market and enhance product premium capabilities.

Impact, Risk, and Opportunity Management

The Company regards quality as the lifeline of development and continuously improves its quality management system, making it run through every link from raw material procurement, product R&D, production and manufacturing to marketing and after-sales service, forming a quality assurance network covering the entire process. We establish a quality risk management process of "Risk Identification, Assessment, Response, and Continuous Monitoring" through scientific and rigorous evaluation and grading, as well as precise and effective measures to ensure the delivery of high-quality products to the market and safeguard the long-term brand reputation of the Company. During the reporting period, all production bases of the Company have passed the ISO 9001 quality management system certification.



Aima Technology Quality Management System Certification

Quality risk identification

Aima Technology has established a quality risk identification mechanism that covers the entire business process, identifying potential risks and providing assurance for forward-looking risk prevention and continuous quality improvement. At present, the Company has built a collaborative network led by IPD, supported by the supply chain, and closely linked with the market front-end. Any quality signal from the market can quickly drive the iteration of the product itself, and synchronously trigger corresponding adjustments in the supply chain, achieving closed-loop prevention and rapid response to quality risks.

Quality Risk Identification Mechanism

Business stage	Identification mechanism
Procurement	• According to the *Supplier Entry Certification Management*, on-site evaluations are conducted on newly admitted suppliers from three dimensions: quality, production, and R&D. The weight of the quality dimension is 50%, and production and R&D each account for 25%; • The evaluation strictly follows the *Aima Group Supplier Entry Certification Benchmark Form*, focusing on the soundness of the supplier's quality system, configuration of inspection and testing equipment, and key process control capability index scores, to ensure that the supplier has stable and reliable quality assurance capabilities.
R&D	• Conduct DFMEA[18] and DFX[19] review during the new product development phase, and conduct TR at each stage[20] to identify and reduce quality risks during the design phase; • Develop new components and carry out APQP[21], identify component quality risks and enhance supplier development capabilities.
Production	• Increase the frequency of inspections, unify inspection standards, implement personnel competency assessments and specialized training to ensure process control.
Sales	• Systematically sort out typical fault problems and establish a list of maintenance issues; • Empowering frontline service teams to respond quickly, effectively improving problem-solving efficiency, reducing potential risks from the source, and effectively reducing the probability of recalls.

Quality risk assessment

The Company deepens the quality audit and risk control mechanism, takes a problem-oriented approach, promotes standardized and refined management of manufacturing standards and processes, and effectively improves the operational effectiveness of the quality risk management system. This year, the Company revised the *Quality Audit Management Regulations* to inspect quality from a user perspective, verify the execution of quality standards, and drive continuous improvement of quality issues through vehicle unboxing inspections, system process audits, and other methods. During the reporting period, the overall quality audit work of the Company met the standards, and rectification was carried out for the quality issues found during the audit, with a closed-loop rate of 100%.

During the reporting period

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100%

Aima Technology Quality Audit Types

Product Audit	• Conduct quarterly product audits, conduct spot checks on products from the perspective of end users, and drive systematic improvement of product qualification rates.
System audit	• Conduct an annual system audit to assess the compliance rate of the core processes of the quality system and address issues of non-compliance with standards.
Product standard audit	• Conduct annual product standard audits to ensure compliance with relevant standards and policies for components and vehicles, ensuring output quality.

[18] DFMEA, Design Failure Mode and Effects Analysis. Its main function is to systematically identify potential failure modes, analyze their potential impacts and causes during the product design phase, evaluate risk priorities, and develop preventive/detection measures to improve design reliability and reduce later change costs.

[19] DFX, Design for X, refers to the design aimed at a certain feature. X can represent manufacturability, assemblability, reliability, testability, maintainability, etc. Its main function is to comprehensively consider the needs of various aspects of the entire lifecycle (such as manufacturing, assembly, testing, maintenance, environmental protection, etc.) in the product design process, optimize the design to reduce complexity, cost, and quality risks, and enhance the overall competitiveness of the product.

[20] TR, Technical Review, also known as Technical Review. Its main role is to organize cross domain experts to inspect and review technical solutions, design outputs, risks, etc. at key nodes in the R&D process, ensuring technological maturity, identifying problems, and making release or rectification decisions. It is an important tool for quality control.

[21] APQP, Advanced Product Quality Planning, also known as Advanced Product Quality Planning. This is a structured product development and quality control method that runs through the entire process from concept, design, prototype, trial production to mass production. Through tools such as stage reviews, control plans, and failure analysis, it ensures that the product meets customer requirements and achieves quality objectives.

Product recall

Aima Technology always regards product safety as the core bottom line, strictly complies with regulatory requirements such as the *Consumer Rights Protection Law of the People's Republic of China* and the *Interim Provisions on Consumer Product Recall Management*, improves internal management systems, develops and continuously optimizes systems such as the *Product Recall Management Procedure* and the *Control Procedure for Defective Products*, clarifies cross-departmental responsibilities and authorities, establishes efficient response mechanisms, and ensures traceability of product issues. In 2025, the Company did not experience any product recalls.

Aima Technology Product Recall Management

Prevention	• By increasing the proportion of raw material sampling, establishing special assessments, increasing the frequency of inspections on production lines, and strengthening personnel training, quality risks can be reduced from the source and process
Control	• By collecting market-side fault repair lists, support engineers to respond quickly and avoid problem escalation
Traceability	• Based on the *Regulations on Vehicle Label Stamping Management*, an information-based traceability system covering the entire production, inspection, and repair process has been established, achieving full chain tracking from suppliers to end products, ensuring that problems can be quickly identified and responsibilities can be accurately defined

Supplier Quality Control

The Company has issued the *Regulations on Supplier System Entry Management* to optimize the access review, daily supervision, and performance evaluation processes, and enhance supplier quality management capabilities. At the same time, the Company actively guides suppliers to actively participate in quality co-construction activities, effectively promoting the collaborative improvement of the upstream and downstream of the industrial chain, and initially building an open and shared quality management ecosystem.

Supplier Quality Control Mechanism

Factory inspection

- Develop clear product factory inspection standards for cooperative suppliers, and implement an annual on-site audit in accordance with the "Regulations on Regular Certification Management of Qualified Suppliers", focusing on evaluating the three major areas of quality, production, and R&D;
- In response to the issues discovered during the audit, the system issues a rectification list, clarifying the rectification requirements and time limit, and continuously tracking and verifying to ensure closed-loop rectification of problems and continuously improve the supplier's quality assurance capabilities.

Accurate assistance

- Implementation of technical standards: Promote supplier technology upgrades, clarify quality requirements and specifications, unify technical execution standards, and improve product consistency.
- Improvement of Three Guarantees: For suppliers with frequent problems, with the goal of "ensuring production and quality", process diagnosis and on-site guidance are carried out, and continuous improvement methods are used to effectively curb repetitive problems.
- On site problem rectification: Conduct on-site audits of suppliers in terms of quality, production, and R&D. Upon discovering problems, promptly issue a rectification list and countersign for confirmation to ensure that the rectification is in place.

Quality Culture Construction

In order to deeply implement the core concept of "quality first, quality wins, and quality equals dignity", and promote the establishment of quality culture, the Company continues to carry out rich quality culture construction activities, creating a good atmosphere of "everyone values quality, everyone creates quality". In 2025, the Company launched an end-to-end quality management course, focusing on cognitive reshaping, tool application, and system implementation, systematically improving the quality thinking and practical skills of all employees.

Quality Course Training Status

Trainees	Training content	Training progress
Group and strategic level	• Introduce the 'Zero Defect Management Philosophy' and strengthen the top-level consensus of 'quality first, quality wins'.	• Organize 7 training sessions, covering functional departments, production bases, and core supplier backbones.
management layer	• Hire external experts to provide training on the "Guidelines for Excellence in Performance" to enhance the understanding of excellent business models among middle and senior management.	• Systematically cultivate managers' strategic quality thinking and business vision.
Manufacturing end	• Covering VDA[22] 6.3 Quality System, Quality Awareness, Detection Ability, QC[23] Practical content such as tools.	• Accumulated coverage of 1,200 people, directly improving the quality management and problem-solving capabilities of the production line.
distributor	• The topics include new product services, fire prevention and control, maintenance technology, and handling common market issues.	• Accurate coverage of frontline key personnel such as sales, warehouse management, maintenance, and accessories.
supplier	• Carry out training on QC topics and new product quality control capabilities, and promote the advancement of quality standards.	• Accumulatively covering over 60 suppliers, strengthening process control and quality assurance at the supplier end.

Case

The Company launched a quality month activity with the theme of "2025 Focus · Breakthrough"

In September 2025, the Company launched the annual quality month activity, with the theme of "2025 Focus · Breakthrough", covering all systems of domestic business units, eight major manufacturing factories, and extending to key suppliers and distributors, achieving full coverage of the quality management chain.

During the Quality Month, the Company has conducted over 90 training sessions, covering over 3,000 people. Among them, 38.5% of the Company's suppliers participated in activities, held over 30 skill competitions, and over 2,000 frontline employees participated.

Company Quality Month Activity Skills Competition Site

[22] Refers to the automotive industry standards established by the German Automobile Industry Association (VDA).

[23] QC, Quality Control, also known as Quality Control.

Case

Manufacturing Technology Month Activity

In the Manufacturing Technology Month of 2025, the Company focused on three key goals: improving quality, reducing costs, and increasing efficiency. A total of 81 improvement projects were submitted, covering multiple dimensions such as process optimization, equipment upgrading, process reengineering, and intelligent manufacturing. After multiple rounds of professional review and comprehensive evaluation, 18 projects with significant results and strong replicability emerged, injecting strong momentum into building an efficient and high-quality modern manufacturing system.

Manufacturing Technology Month Activity

Quality Training Data for 2025

Annual employee quality training frequency

124 times

Number of annual employee quality training personnel

4,450 people

Annual employee quality training duration

266 hours

Annual supplier quality training frequency

183 times

Annual supplier quality training coverage

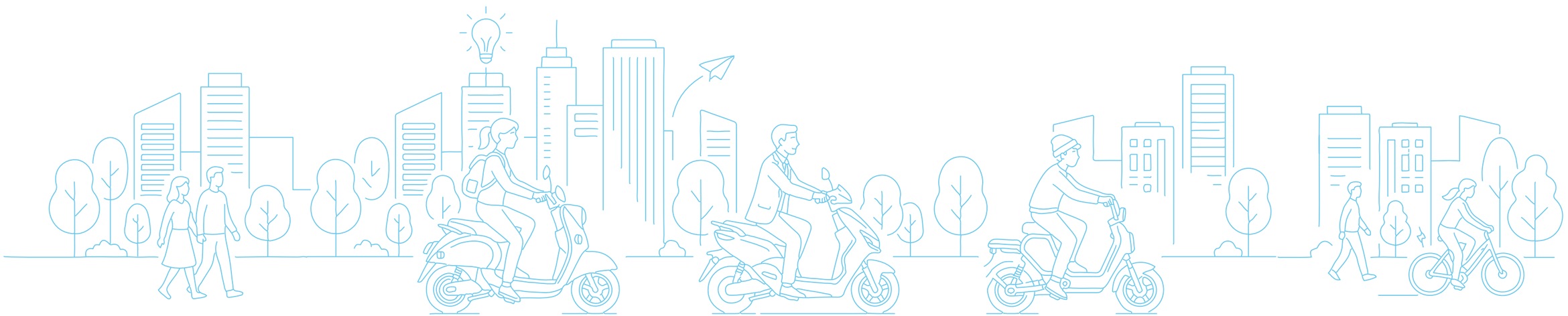
65.1 %

Metrics and Targets

Aima Technology scientifically sets and decomposes annual quality goals layer by layer, focusing on core indicators such as the Customer-facing 48 hour closed-loop rate, NPS[24], and standard execution compliance rate. It synchronously promotes the full coverage of quality training and the full process control of product recall, comprehensively consolidating the quality foundation.

Core Quality Management Indicators and Objectives

Indicator Name	Annual Targets	Target Process
Customer-facing 48 hour closed-loop rate	91%	93%
NPS	23	23.9
Standard Compliance rate	90%	99%



[24] NPS, Net Promoter Score, is an index that measures the likelihood of a customer recommending a business or service to others.

04

People First

Putting people first is the core concept of sustainable development of Aima Technology. The Company is committed to creating a respectful, inclusive, and sustainable growth ecosystem, allowing every employee to gain value recognition and a sense of belonging in their development.

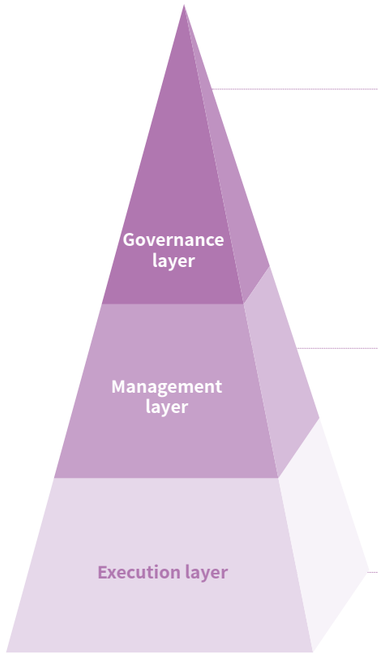
Compliance and Equality

Aima Technology always adheres to compliant operations and fairness and justice, based on equal employment, promoting diversified and inclusive development, and safeguarding the legitimate rights and dignity of every employee. The Company strictly adheres to relevant laws and regulations such as the *Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, and the Law of the People's Republic of China on the Protection of Women's Rights and Interests*. It has formulated internal systems such as the *Regulations on Recruitment and Employment Management* and the *Aima Group Regulations on Labor Contract Management*, practicing the principles of compliant employment and diverse and equal employment, fully respecting and protecting the legitimate rights and interests of employees.

Human Resource Management

The Company has established a modern human resource governance system with "strategic leadership, professional empowerment, and intensive efficiency" as its core, clarifying the rights and responsibilities of the governance, management, and execution layers in the talent strategy.

Human Resources Governance Structure



Human Resources Committee

- The chairman of the committee and the head of the human resources center are both held directly by the Chairman;
- Regularly review major human resources matters and make decisions;
- Strengthen the leading role of human resources strategy in the top-level governance of the Company.

Human Resources Center

- There are two functional units under the "Human Resources Policy Center" and "HR Shared Services Center", providing solid talent and organizational support, as well as reliable data and transactional support.

Human Resources Policy Center

- As the strategic engine and expert think tank of the group's human resources, its core responsibilities include organizational development and efficiency improvement, cadre and leadership management, talent echelon construction, compensation and performance incentives, talent introduction and recruitment strategies, human resources policy compliance, and corporate culture construction.

HR Shared Services Center

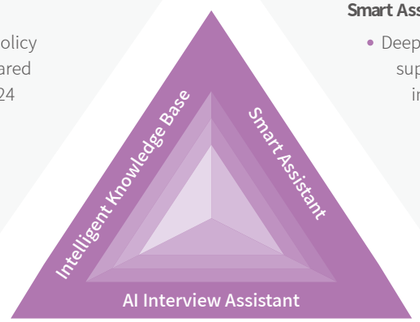
- Covering two modules: personnel sharing services and personnel sharing platforms;
- As an efficient operation and employee service hub in the "Three-Pillar Model" of human resources, the main responsibilities include employee process management (onboarding, offboarding, transfers, and rotations), attendance and welfare implementation, human resource data maintenance and system support, as well as daily employment compliance and risk control.

In order to comprehensively improve the service experience of employees, the Company has launched the AI intelligent human resources service agent, creating a new paradigm of intelligent human resources that integrates "consultation, sharing and processing", promoting the efficiency and personalization of HR services.

Three core intelligent modules of AI intelligent human resource service agent

Intelligent Knowledge Base

- Integrate the high-frequency policy and process Q&A of the HR Shared Services Center, achieve a 7×24 response, and employees can access authoritative and accurate system interpretations at any time;



Smart Assistant

- Deeply embedded in the OA system, supporting natural language interaction, employees can complete processes such as attendance correction, compensatory leave, and leave application through dialogue;

AI Interview Assistant

- Empowering the recruitment team with the ability to intelligently analyze resumes, recommend personalized interview questions, and automatically generate interview evaluation reports, enhancing the professionalism and efficiency of interviews.

AI Intelligent Human Resource Service Agent Interface

Equal Employment

Aima Technology always adheres to the principle of legal and compliant employment, strictly adheres to the laws and regulations of China and various overseas operating regions such as the *Labor Law of the People's Republic of China and the Labor Contract Law of the People's Republic of China*, and fully guarantees the equal employment rights of all types of employees. The Company firmly opposes any discriminatory behavior based on gender, age, ethnicity, region, religious beliefs, or health status during the recruitment and hiring process. The Company strictly reviews the identity information of the personnel to be hired. Once any false or forged information is found, their employment qualification will be immediately cancelled, effectively maintaining the fairness and seriousness of the recruitment work.

The Company firmly prohibits child labor and forced labor, prohibits any form of harassment or improper behavior, and clearly defines the punishment mechanism for spreading rumors, defamation, discrimination, sexual harassment, and other behaviors in the *Aima Group Regulations on Employee Rewards and Disciplinary Management* , continuously creating a safe, respectful, and equal work environment. In 2025, there were no incidents of forced labor, child labor, or human rights related employee complaints in the Company.

Case

Aima Technology carries out equal employment promotion

In 2025, the Company further strengthened the compliance framework of its recruitment system by issuing special emails to all recruiters, systematically sorting out and clearly prohibiting discriminatory expressions including age, gender, ethnicity, religious beliefs, educational background, and other aspects. Typical violations were explained through specific cases, and relevant legal and regulatory basis and actual punishment cases were provided to enhance the compliance awareness of all employees.

Employee composition

Based on the recruitment philosophy of "openness and transparency, job adaptation, selecting the best from the best, and internal priority", the Company has developed internal systems such as the *Regulations on Recruitment and Employment Management, the Regulations on Labor Contract Management,* and the *Regulations on Labor Supplier Management,* continuously standardizing diversified recruitment channels and flexible employment processes, and comprehensively improving the systematicity and compliance of the recruitment system. This year, the Company has added and revised three systems, namely the *Management Measures for Recruitment of Young Eagle Talents, the Shared Employment Model*, and the *Management Measures for Industry Education Cooperation Talents,* to continuously strengthen recruitment norms and fairness, and expand the supply channels for high-quality talents.

New and revised systems in 2025

Management Measures for Recruitment of Young Eagle Talents

- Establish a special recruitment mechanism for fresh undergraduate and master's graduates, systematically standardize the entire recruitment process, clarify the division of responsibilities, effectively reduce recruitment risks, and improve recruitment efficiency;
- Assist the Company in accurately introducing high-quality young talents in various business fields, injecting strong and stable fresh blood into the Company's sustainable development.

Shared Employment Mode

- Innovate and construct a flexible employment mechanism across enterprises, effectively bridging the supply and demand gap between labor surplus and scarce enterprises;
- Promote the optimized allocation of regional human resources and improve overall labor efficiency;
- Promote stable employment and provide strong support for the stable operation of local economy and high-quality development of the real economy.

Management Measures for Talents in Industry Education Cooperation

- Focusing on collaborative education between schools and enterprises, building a deep integration platform between industry, academia, and research;
- Jointly carry out talent training program design, targeted training of scarce professional talents that meet industry needs;
- Accelerate the process of talent growth and achieve an organic connection between the education chain, talent chain, and industrial chain.

Aima Technology fully realizes the signing of labor contracts for all employees, effectively safeguarding the legality and compliance of labor relations, and providing solid institutional support for employee rights.

As of the end of the reporting period

the total number of full-time employees in the Company reached

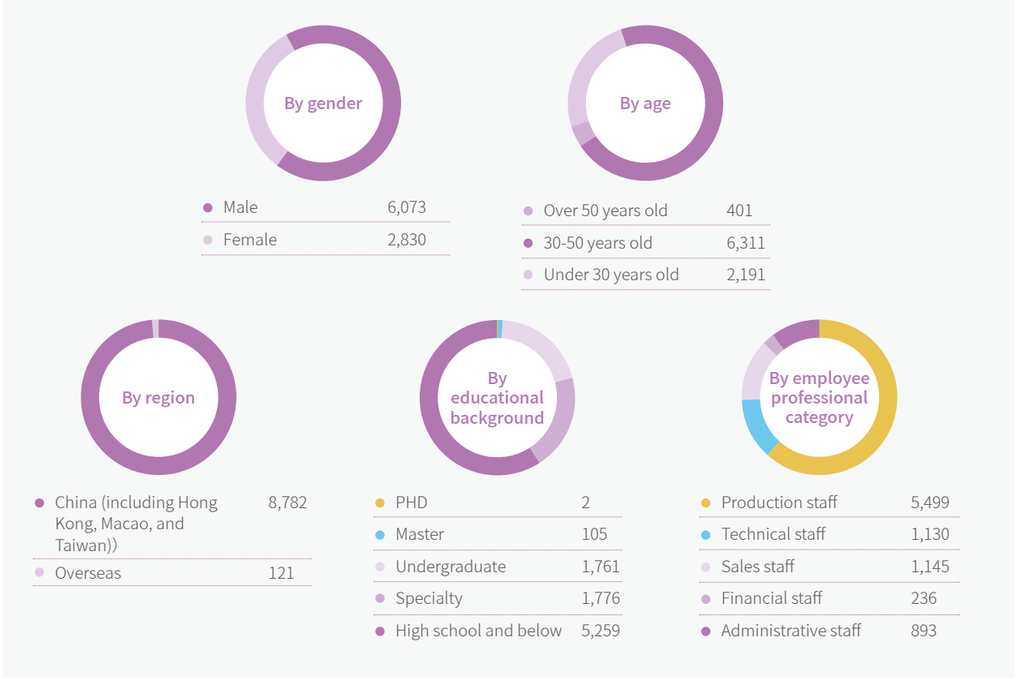
8,903

the labor contract signing rate reached

100%

Employee Composition in 2025

Unit:Headcount



Number of ethnic minorities	Number of people with disabilities	Number of retired and demobilized soldiers
449	31	121

Talent Introduction

Aima Technology adheres to the guidance of openness, competition, and merit selection, and continuously improves the recruitment system. On the basis of existing management regulations, the Company has formulated the *Internal Recommendation Management Regulations* and the *School Enterprise Industry Education Cooperation Management Regulations* to systematically standardize diversified employment channels and full process recruitment management. In 2025, the Company continued to optimize the *Management Measures for Strategic Talents* based on strategic development needs, and propose systematic management requirements in key aspects such as talent identification, acquisition, integration, and interviewer capacity building.

To accurately match the talent needs of different regions and levels, the Company has built a multi-channel parallel recruitment network covering internal recommendation, internal competition, online recruitment, headhunting cooperation, and other channels. The Company has fully deployed an integrated human resources system and established a dynamic talent reserve database, providing strong support for the introduction of key positions and strategic talents. This year, the Company has continued to increase investment in R&D technology innovation and global layout, and the demand for talent in overseas and core technology fields of three-electric system has increased. Through a diversified recruitment channel system, precise access and efficient matching have been achieved, fully supporting the implementation of international talent strategy. During the reporting period, the Company introduced a total of 28 strategic talents in areas such as three-electric system and internationalization, and recruited 98 outstanding graduates through the "Eagle Plan" campus recruitment, injecting innovative vitality and development momentum into the organization.

During the reporting period

the Company introduced a total of

28

strategic talents in areas such as three-electric system and internationalization

recruited

98

outstanding graduates through the "Eagle Plan" campus recruitment, injecting innovative vitality and development momentum into the organization

Case

SCOOX's talent strategy of "independent operation, high-speed iteration, and young innovation"

In 2025, Aima Technology's high-end brand SCOOX has established a talent strategy of "independent operation, high-speed iteration, and young innovation". Relying on cross industry experience accumulation, SCOOX takes industry leading gasoline vehicles and high-performance electric motorcycles as quality benchmarks, comprehensively benchmarking strict reliability, safety, and user experience standards, bringing together top product talents from cutting-edge internet and manufacturing industries such as vehicles, smartphones, motorcycles, and intelligent mobility.

School enterprise cooperation

Aima Technology continues to deepen school enterprise collaboration, guided by diversified integration, promoting the deep integration of talent supply and industrial demand, and building an open, inclusive, and collaborative talent ecosystem.

Lu Xun Academy of Fine Arts

- Jointly establish the "Aima Innovation Research Group" to stimulate students' creativity through the form of "projects entering the campus". A total of 31 works were collected to inject new perspectives into product design and enhance the employer brand appeal among young people.

Hebei University of Technology

- Carrying out long-term joint graduation design projects, guided by enterprise mentors and providing real research topics and internship positions, achieving precise alignment between talent cultivation and enterprise needs, and promoting a win-win situation between schools and enterprises in talent selection and education.

Guangxi University for Nationalities

- Jointly building an employment internship base, relying on its advantages in Southeast Asian language majors, we aim to cultivate language talents required for cross-border business, effectively alleviate the language gap in overseas business, reduce the cost of international talent, and assist in the employment of characteristic majors in universities, achieving synergy between enterprise demand and regional talent development.

Case

Continuously carrying out the "Eagle Plan" to create a youth talent team

In 2025, Aima Technology continued to carry out the "Eagle Plan", which will integrate undergraduate and master's students recruited through campus recruitment into the "Eagle" talent system. This plan is committed to cultivating a young talent team with the characteristics of "high aspirations, firm goals, overcoming difficulties, and continuous evolution". It focuses on dynamic, potential, and self-driven potential talents, comprehensively shaping new forces that are highly compatible with the Company culture and have long-term development momentum, injecting a continuous stream of youthful energy into the sustainable development of the organization.

Training site for the "Eagle Program" course

Case

Carry out the "Youth Plan" for the integration of industry and education, and collaborate with multiple universities to strengthen the backbone of young people

The Company continues to carry out the "Youth Plan" for the integration of industry and education, and collaborates with multiple universities in Tianjin, Gansu, Chongqing, Guangxi, Guangdong, Sichuan, and other places to systematically carry out the cultivation of manufacturing talent reserves. The project follows the full cycle cultivation path of "Selecting, Protecting, Nurturing, and Cultivating", focusing on the dual channel development of management and technology, targeting core positions such as final assembly, painting, injection molding, frame, process, and quality, and cultivating composite manufacturing talents. At the same time, the project adopts the "721" learning mode, integrating classroom learning, mentor guidance, and practical training. Through production experience, multi-position rotation, practical training, and on-the-job internships, it achieves a deep integration of theory and practice, comprehensively improving students' comprehensive abilities and job competitiveness, and continuously delivering young backbone forces who understand technology, are good at management, and can take on responsibilities to the manufacturing system.

Opening ceremony of the "Youth Plan"

Diversity and Inclusion

The Company adheres to the principle of fairness and equity, promotes diversified recruitment and management mechanisms, covering multiple dimensions such as age, ethnicity, nationality, and educational background, and promotes the diversification of employee structure. By regularly conducting specialized training on diversity and inclusivity, the Company continuously strengthens the awareness of all employees, actively cultivates an open, mutual trust, and inclusive corporate culture, continuously enhances employees' sense of belonging and organizational identity, and creates a sustainable and harmonious workplace.

Case

Aima Technology's Second Global Maintenance Engineer Skills Competition

In 2025, the Company deeply integrated the concept of diversity and integration into the frontline of business by holding the "Second Global Maintenance Engineer Skills Competition 2025". The competition not only included 66 top technicians in China, but also actively attracted 5 overseas employees from Sri Lanka, Indonesia, Myanmar and other countries to compete on the same stage. The competition enables overseas employees to work together with domestic teams to improve maintenance skills and service standards in a practical competition system of "theory+practice", achieve cross-cultural skill integration and talent cultivation, and effectively support the standardization of Aima's global service system.

Global Maintenance Engineer Skills Competition

Case

Special Care Action for Overseas Employees and Their Families

The Company continues to carry out overseas employee and family care actions, conveying the Company's concern and gratitude for employees and their families during important holidays through various means such as letters, customized gifts, and documentary videos. During the Mid-Autumn Festival, the Company uses "dual letters+customized mooncakes" as a carrier, and through thank-you letters to family members and handwritten letters from employees, the recognition of employees is closely integrated with family concerns; During the Spring Festival, the Company presents employees' overseas work and life through a "heartwarming gift box+video letter" dual line model and documentary short films, effectively alleviating the longing and concerns of family members. This action has received over 1,000 positive responses from family members, promoting the coordinated development of the group's international business expansion and employee care practices.

Mid-Autumn Care Customized Mooncakes

Spring Festival care gifts and thank-you letters

Health and Safety

Aima Technology always prioritizes the safety and health of its employees, adheres to the safety management concept of "ensuring employee safety, eliminating safety accidents, complying with regulatory requirements, and continuously improving the system", comprehensively promotes the optimization of the safety management system and the construction of occupational health protection, continuously strengthens the cultivation of safety awareness, effectively reduces safety risks in the working environment, and builds a solid safety foundation for the sustainable development of the enterprise.

Safety Production

Aima Technology complies with national laws and regulations such as the *Safety Production Law of the People's Republic of China* and the *Fire Protection Law of the People's Republic of China*, and establishes and improves internal management systems such as the *Safety and Environmental Protection Inspection Management Provisions and the Work Safety Accountability System*, which cover key links such as safety and environmental protection inspections and the implementation of safety production responsibilities. By clarifying the safety responsibilities of various levels of positions, the Company has formed a clear and efficient responsibility system, promoting the standardization, institutionalization, and long-term effectiveness of safety management, and continuously enhancing the safety level of the enterprise.

Aima Technology Safety Management Structure

In 2025, the Company continued to deepen the core goals of the "7-Zeros" goal safety and environmental protection management, and promote the construction of a safety management system. By improving institutional mechanisms, deepening safety training for all employees, and implementing closed-loop hazard investigation and rectification, the Company effectively integrates safety requirements throughout the entire production and operation process.

"7-Zeros" goal of safety and environmental protection management of Aima Technology

Work safety
No serious injuries or fatalities occur in the Company

Special facilities
No major safety accidents involving special equipment occur in the Company

Occupational health
No occupational disease accidents occur in the Company

Traffic safety
The Company does not experience major traffic accidents with primary responsibility

Fire safety
No fire accidents occur in the Company

Food safety
No food poisoning accidents occur in the Company

Environmental protection
No serious environmental pollution accidents occur in the Company

The Company continues to deepen the construction of a safety risk prevention and control system, and has established a safety management mechanism of "risk identification, hierarchical control, dynamic warning, and closed-loop rectification". By conducting regular safety risk identification and special inspections, the Company evaluates the potential impact of various potential hazards, and accurately develops prevention and control strategies and response plans. We have comprehensively implemented the safety risk notification card system in key areas and key links, achieving risk visualization and transparent management, and effectively preventing risks before they occur. In 2025, the Company promoted the integration of hazard investigation and governance mechanisms into daily operations, and organized daily safety production risk identification for each subsidiary team. All identified hazards were immediately identified, corrected, and dynamically cleared, significantly improving risk prevention and control capabilities. During the reporting period, the Company maintained a record of zero major safety accidents.

Safety Management Performance of Aima Technology in 2025

Indicator	Unit	2025
Number of work-related fatalities	/	0
Coverage rate of work injury insurance	%	100
Coverage rate of safety liability insurance	%	100

The Company attaches great importance to the continuous improvement of safety awareness and ability, and comprehensively strengthens employees' awareness and response ability to safety risks through a diversified and hierarchical training system. The Company conducts various safety education activities with distinct themes and forms around the "Safety Production Month" every year, develops emergency plans based on actual scenarios, and organizes practical drills to effectively improve the level of emergency response. Based on the characteristics of different positions, we accurately design specialized safety training courses to ensure that the training content meets the needs of the frontline. At the same time, the Company implements a safety assessment mechanism and regularly holds safety knowledge competitions to promote learning and practice through exams and competitions, effectively testing and consolidating the effectiveness of training.

Case

"Safety Consultation Day" Knowledge Competition

In June 2025, Aima Technology collaborated with the Emergency Management Bureau of Jinghai District, Tianjin, and jointly organized a "Safety Consultation Day" knowledge competition with surrounding enterprises such as Aima, Oupai, Tiangang, Duowei, and Giant. On this basis, Aima Technology internally organized a fierce competition involving 13 participating teams. This activity not only effectively tested the employees' mastery of safety knowledge, but also stimulated the enthusiasm of all employees to participate by setting generous awards, effectively improving their grasp of safety knowledge and risk prevention capabilities.

"Safety Consultation Day" Knowledge Competition Scene

Case

Fire emergency drill for safety production month

In June 2025, during the Safety Production Month, the Company organized workshop employees to conduct a full staff fire evacuation and firefighting practical exercise. The safety and environmental protection personnel provide professional and detailed explanations on the use of dry powder fire extinguishers, and then select employees to carry out firefighting operations. Through the model of "theoretical explanation+practical exercise", the training has mobilized the enthusiasm of employees to participate in activities, and enabled them to effectively master fire emergency skills, enhance fire prevention and self rescue and mutual rescue capabilities, and build a strong fire defense line for the Company's safety production.

While strengthening internal management, the Company also extends safety training to the distribution network, provides systematic safety guidance to store employees, promotes the extension of safety standards from the factory to the terminal, and comprehensively guarantees the safety of store operations and consumer rights.

Health and Safety

Aima Technology strictly adheres to laws, regulations, and industry regulatory requirements such as the *Occupational Disease Prevention and Control Law of the People's Republic of China and the Provisions on the Administration of Occupational Health at Workplace*, continuously improves the occupational health management system, and promotes the institutionalization and standardization of occupational disease prevention and control work. During the reporting period, the Company has successfully obtained the ISO 45001 occupational health and safety management system certification.

To effectively protect the health rights and interests of employees, the Company has established a normalized occupational health monitoring mechanism, and conducts comprehensive physical examinations for employees in special positions every year to ensure a coverage rate of 100%. According to the risk characteristics of the position, the Company timely equips and distributes labor protection equipment that meets the standards, achieving precise protection and matching according to requirements. At the same time, the Company strictly implements pre-employment occupational health training, strengthens employees' risk awareness and self-protection awareness, and sets up occupational disease hazard notification cards in prominent locations in the work area, achieving transparency of risk information and visualization of protective measures.

Case

The Company launched the "Occupational Disease Prevention and Control Publicity Week" activity, focusing on mental health

In April 2025, the Company organized an online question answering activity called "Occupational Disease Prevention and Control Publicity Week". The activity focused on the theme of "Caring for the Mental Health of Workers", enhancing employees' awareness of occupational disease prevention and control. A total of 2,518 people participated in answering questions, effectively strengthening employees' self-protection awareness.

During the event, the Company extensively promoted through internal platforms, encouraged the participation of employees from various departments, enabled all employees to learn occupational health knowledge and master standardized operating procedures and the correct use of personal protective equipment. At the same time, we advocate for employees to pay attention to their mental health, enhance their ability to manage emotions and regulate stress, and create a positive and inclusive work atmosphere.

On site of the "Occupational Disease Prevention and Control Publicity Week" activity

Training and Development

Aima Technology actively creates a systematic talent development ecosystem by building diversified growth channels, promoting comprehensive empowerment training, and establishing an open and fair promotion mechanism to continuously stimulate employees' potential and achieve resonance between personal value and corporate development.

Talent Cultivation

The Company's core mission is to create high-quality talent that aligns with core values and professional technical standards. Supported by systems such as the *Training Management Regulations*, the *Training Control Procedures, the Management Measures for Internal Lecturers,* the *Administrative Provisions on the Routine Evaluation of Managerial Personnel*, the *Administrative Provisions on the Probation Management of Managerial Personnel*, and the *Administrative Provisions on the Succession Management of Managerial Personnel*, the Company closely adheres to strategic orientation and talent development needs, integrating "online+offline" and "theory+practice" Build a multi-dimensional training system that covers leadership, professionalism, and versatility through a flexible mode of integration.

In 2025, the Company established a new training paradigm of "strategic orientation and key empowerment", and constructed a hierarchical and classified training framework with leadership, professionalism, and versatility as pillars, comprehensively supporting business transformation and organizational upgrading. By accurately identifying strategic key capabilities, the Company continued to promote the tilt of training resources towards key businesses and positions, continuously consolidating the depth of the talent pipeline and organizational adaptability.

Aima Technology Training System

Leadership Management personnel at all levels

- Conduct four high-value special leadership training sessions, closely focusing on business pain points and management challenges, with a precise focus on key management scenarios such as cost control, process optimization, business decision-making, and talent selection, effectively enhancing the leadership and execution capabilities of cadres in core business processes;
- The training has covered a total of 141 cadres, achieving a deep transformation from concept transmission to practical implementation;

Leadership Training

Professionalism Employees from various business units, covering key professional and technical personnel

- The Company has established a multi-dimensional professional training society to build a "business driven, professional deepening" training ecosystem, and systematically promote professional capacity building:
  - The Service Training Society focuses on functional lines such as finance and human resources, offering courses such as the *Performance Improvement* to strengthen professional support and promote the deep integration of functional management and business needs;
  - Innovation Study Society focuses on R&D and quality teams, using the *DFX Design* and the *IATF 1694*[25] System Practice courses to comprehensively enhance product innovation capabilities, quality control levels, and awareness of full lifecycle costs;
  - Lean Learning Society focuses on the supply chain system and conducts practical projects such as the *Negotiation Skills* to systematically improve supply chain collaboration efficiency and lean operation capabilities;
  - The New Retail Training Society's frontline service sales service focuses on cutting-edge content such as the *Channel Strategic Planning* and the *Douyin Operation Practical Training Camp* to help the team master new capabilities in digital marketing and customer value operation.

Professional training

- Throughout the year, a total of 279 business training sessions were conducted, covering 4,910 participants, achieving precise drip irrigation and continuous empowerment of key position talents.

General Competencies All employees

- The system has launched a series of courses covering basic abilities such as digital literacy, communication and collaboration, and professional norms, helping employees quickly adapt to job requirements and comprehensively enhance their workplace competence;
- The training content focuses on core general skills such as cross-cultural communication, cross departmental collaboration, time management, office software application, and systematic thinking;
- A total of 115 training sessions have been completed.

[25] IATF 16949, the quality management system standard for the automotive industry.

During the reporting period

Aima Technology conducted a total of **398** employee development training sessions

with **5,125** trained employees

covering **57.6%** of total employees

The total training duration was **58,283.1 hours**

The total investment in employee training was **1.494 million yuan**

Employee Training Data[26]

Composition of gender	Number of trainees	Average Training Hours per Person
Male	3,378	12.9 hours
Female	1,747	8.5 hours
Composition of employee categories	**Number of trainees**	**Average Training Hours per Person**
Non-management staff	4,945	11.2 hours
Middle management	112	12.1 hours
Senior management	68	23.3 hours

Case

R&D of the "Golden Seed" talent training plan

In 2025, the Company continued the "Golden Seed" talent training program, focusing on selecting outstanding fresh graduates with solid theoretical foundation, strong learning ability, and outstanding potential from top universities and key majors. Through the acceleration mechanism of "systematic training+practical experience+dual mentor empowerment", the Company helped them grow rapidly into the backbone of the R&D system, injecting fresh water into the Company's technological innovation and talent team construction.

The project aims to build a three-stage advanced path of "embryonic stage - growth stage - fruitful stage", focusing on improving R&D capabilities, stimulating innovative thinking, and enhancing team collaboration literacy, to create a full cycle growth blueprint. Golden Seed "enjoys an exclusive" Growth Acceleration Package ", which allows for cross level evaluation of job qualifications, points bonus in the" Young Eagle "selection, priority participation in cutting-edge R&D projects, and a" dual mentor "team composed of P3/M3 or above senior experts and outstanding mentors to provide full guidance, ensuring that the training direction resonates with the forefront of technology.

In terms of promotion mechanism, the "Golden Seed" plan implements dynamic evaluation and differentiated incentives, and establishes a clear "advance and retreat mechanism". Those who have received a comprehensive evaluation of C or below in three consecutive quarterly project reports will withdraw from the plan and switch to the regular "Young Eagle" training path; Excellent performers can complete the "Young Eagle" growth cycle that usually takes five years to achieve within three years, achieving a leapfrog development from newcomers to expert level talents, truly achieving "excellent talent cultivation, fast talent utilization".

Case

Aima Technology Holds a Manufacturing Skills Competition

In 2025, the Company successfully held the annual manufacturing skills competition with the theme of "promoting the spirit of craftsmanship and forging skill pioneers". The event covered seven major production bases, focused on four core types of work, set up five major events and nineteen practical competitions, comprehensively testing the contestants' practical abilities in terms of technical specifications, operational accuracy, problem response, and comprehensive literacy.

Since its launch, various factories have actively responded and attracted a total of 475 technical backbones to actively participate, setting a new record for the scale of participation. The competition adopts a comprehensive evaluation mechanism with multiple links and dimensions, highlighting the principle of "promoting learning, training, and application through competitions". A total of 19 first prizes, 33 second prizes, and 41 third prizes were selected, fully demonstrating the outstanding strength and striving style of skilled talents.

Skills Competition Activity

[26] The slight difference between the subtotals and the total is due to rounding.

Career Development

Aima Technology has built a complete career development system for employees, relying on clear "M/P/O" three channels to provide diversified growth paths for employees, and has built a strategic oriented honor incentive and scientific and fair compensation mechanism, integrating personal development into organizational progress and providing solid talent protection for sustainable growth of the enterprise.

Promotion Mechanism

The Company adheres to the principle of matching business strategy with talent capabilities, and regularly conducts promotion nominations and appointments every year to ensure that talent development resonates with organizational needs, achieving synergy between people and positions and sustainable growth. The Company has established a three-dimensional development system covering three major channels of management (M), professional (P), and skills (O) based on institutionalized mechanisms such as the *Career Development Framework*, forming a development pattern of "vertically promotable and horizontally transferable", clearly defining the ability standards and growth paths for various positions.

Company Career Development Channel System (P/M/O)

Manage Channels (M)

Employees with potential for team management and strategic execution

- Establish a hierarchical system from grassroots supervisors to senior managers;
- Clear positioning and leadership standards are set at each level, and the Company regularly identifies and cultivates key management positions through a "cadre inventory and succession plan" system.

Professional channel (P)

Professional and technical employees

- Covering personnel in functional positions such as R&D, marketing, finance, and human resources;
- Set up assistant, junior, intermediate, senior, senior expert and expert levels to encourage employees to delve deeper into their professional fields and become technical or business backbones.

Skill Channel (O)

Production and operation employees

- Set up a total of 7 job levels from O1 to O7, forming a complete ladder from basic operations to senior experts, encouraging employees to continue developing in technical depth and process innovation;
- Supporting the establishment of skill management channels (OM), providing development channels for skilled talents with management potential to shift to positions such as team leaders and workshop supervisors, achieving dual tracks of "technology" and "management", further expanding the career space of skilled talents.

In 2025, the Company optimized the original "job level and rank" structure into a "Job Level and Rank" double-layer system, consisting of 16 job levels and subdivided into A/B/C levels to achieve precise differentiation between abilities and contributions. The development channel for skilled talents (O channel) maintains 7 job levels, covering the full cycle growth path from basic operations to expert level. At the same time, the Skills Management Channel (OM) is clearly divided into three job levels, corresponding to frontline team leaders, line leaders, and section chief positions, promoting the transformation of technical backbone to management positions. On the basis of a unified job rank system, a flexible cross channel flow mechanism is established between the O channel, OM channel, and P channel. Employees can achieve orderly conversion between technical experts, management positions, and professional functions based on job rank matching and qualification requirements.

Position	Rank	Job Level			
		Management Channel	Professions Channel	Skills Management Channel	Skills Channel
Strategy Formulation	16	M5	P5		
	15				
	14				
	13				
Strategy Deployment	12	M4	P4		
	11				
	10				
Tactical Planning	9	M3	P3		
	8				
	7			OM3	O7
Tactical Execution	6		P2		
	5			OM2	O6
	4			OM1	O5
Goal Execution	3		P1		O4
	2				O3
	1				O2
Learning & Development	0				O1

Schematic diagram of position and rank development (M/P/O)

Case

Aima Technology carries out multi-level evaluation activities

In 2025, the Company carried out annual evaluation and adhered to the principles of "fairness, impartiality, and transparency" to ensure that the award of honors is based on evidence and is truly deserved. 12 teams that have demonstrated outstanding performance in major project challenges, business innovation breakthroughs, and cross departmental collaboration have been awarded the "Jinma Team Award", 20 employees have been awarded the "Jinma Individual Award", and 80 employees have been awarded the title of "Most Beautiful Striver", fully demonstrating the dual brilliance of personal value and team spirit. The evaluation system allows every striver's efforts to be seen, respected, and motivated, and has become an important engine for promoting strategic implementation and consolidating organizational consensus.

Performance and compensation management

In order to implement the Company's human resources strategy of "Respect, Happiness, and Achievement", promote the achievement of business strategic goals and the long-term development of the enterprise, the Company has built a scientific compensation system rooted in the principles of "more pay for more work, better pay for better results", built on a "Striver-centric, Performance-oriented, and Assessment-based" foundation.

The Company systematically promotes salary management in accordance with the *Aima Group Employee Salary Management Regulations*. The Company scientifically determines the total salary based on strategic goals and business plans, ensuring that the salary level is deeply linked to employees' abilities and performance, and promoting the continuous growth of talents. Under the unified policy framework, the Company takes into account the differences between different departments and positions, implements a diversified salary structure, and achieves a balance between fairness and efficiency. The Company strictly implements personal salary confidentiality, maintains an organizational fair atmosphere, and forms a scientific, stable, and humanized compensation management system.

In 2025, the Company implemented a restricted stock incentive plan for a total of 389 senior management personnel, middle-level management personnel, and core technical (business) backbone, with a coverage rate of 4.4%. The incentive plan closely links the granting of equity with the overall and individual performance of the Company, truly achieving a two-way empowerment of enterprise growth and talent development.

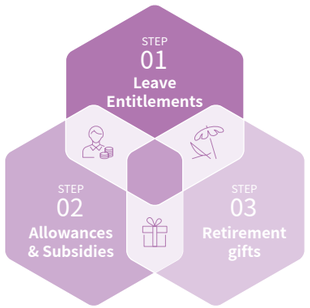
Care and Welfare

Aima Technology creates a comprehensive and multi-level non-pay benefits system for all employees, effectively enhancing their sense of belonging, happiness, and job satisfaction. At the same time, the Company attaches great importance to the development of employee communication mechanisms and is committed to creating a transparent, open, and interactive communication culture.

Employee Benefits

Aima Technology always adheres to the concept of "people-oriented" care, has established a human-centric employee care system, and helps employees achieve a healthy balance between work and life. In 2025, the Company paid employees' salaries in full and on time, and properly handle relevant disputes in labor relations, effectively safeguarding the legitimate rights and benefits of employees.

The Company's non-pay benefits system



- The Company implements various statutory and welfare holidays such as annual leave, marriage leave, maternity leave, parental leave, funeral leave, sick leave, and family visit leave in accordance with the law, fully respecting the personal time and family needs of employees.

- Convey organizational warmth through warm measures such as birthday gifts, holiday care, marriage and childbirth gifts, and funeral condolences;
- Provide annual health checkups and supplementary medical commercial insurance to strengthen employee health defense lines;
- Distribute meal subsidies, water and electricity subsidies, and Spring Festival transportation subsidies to effectively alleviate life pressure.

- Present exclusive commemorative gifts to senior employees upon retirement to express sincere gratitude.

In terms of work methods, the Company strictly adheres to labor regulations, advocates efficient collaboration and scientific scheduling, firmly opposes ineffective overtime, and implements a compensatory leave mechanism when overtime is necessary to protect employees' rest rights. In addition, the Company continuously enhances organizational cohesion and creates a positive and upward corporate culture atmosphere by organizing diverse and rich cultural and sports activities.

Case

"AI Run, Towards the Future" Theme Health Run Activity

In 2025, the Company successfully held an employee health run event in Shuixi Park, Xiqing District, Tianjin, with the theme of "AI Run, Towards the Future". It attracted nearly 300 employees from functional departments and various business units to participate enthusiastically, and the online and offline linkage communication coverage reached 152,000 people.

The event features three themed tracks: a 3-kilometer "cultural perception line" integrated with corporate culture Q&A interaction, allowing employees to deepen their understanding of core values while running; The 5-kilometer "Breakthrough Jump Line" stimulates the spirit of hard work through fun challenges, encourages employees to step out of their comfort zone and dare to break through themselves; Along the 10 kilometer "Time Journey Line", a check-in point for Aima's development process will be established to lead participants to revisit the Company's growth footprint and enhance their sense of belonging and mission. Through a track design that integrates sports, culture, and growth elements, the event conveys a healthy and upward attitude towards life, and ignites the enthusiasm and belief of all staff to create the future together.

Theme Health Run Activity

In 2025, the Company's workplace in Tianjin headquarters and major production bases is equipped with diversified living facilities such as gyms, nursing rooms, tea rooms, intelligent vending machines, and employee canteens. From physical and mental care to daily convenience, the Company will create a comfortable, convenient, and warm working environment in all aspects.

Chongqing Vehicle Canteen

Tianjin Vehicle Gym

Jiangsu Vehicle Vending Machines

Employee Care

Aima Technology always prioritizes the well-being of its employees, systematically safeguarding their rights and delivering organizational warmth. For employees facing difficulties in their daily lives, the group's labor union has established a heartwarming assistance mechanism. After standardized review, special assistance funds are provided to eligible individuals (such as low-income families, major disease patients, and employees who have experienced sudden changes), and comfort activities are carried out at important nodes such as the Spring Festival.

In 2025, the labor union provided assistance to 13 struggling employees and distributed a relief fund of 129,000 yuan, effectively alleviating the economic pressure on employees.

In 2025

the labor union provided assistance to
13
struggling employees

distributed a relief fund of
129,000 yuan

Case

Care Action for Female Employees

The Company strictly implements the *Special Regulations on Labor Protection of Female Employees* to protect the rights and interests of female employees during pregnancy, childbirth, and lactation. A "Nursing Room" is set up in the office area, equipped with refrigerators, sofas, mother and baby supplies, emergency medicine, and serves female employees during pregnancy and lactation throughout the year. At the same time, we strictly guarantee that female employees are entitled to maternity leave, breastfeeding leave, parental leave, and regular health checks in accordance with the law. We actively create an equal, inclusive, and caring work atmosphere by organizing special activities on Women's Day on March 8th.

During Women's Day on March 8th, the Company carefully plans and carries out a series of care activities to convey holiday warmth and humanistic care. On March 6th, female employees in Tianjin Industrial Park received exclusive holiday gifts, showcasing the warmth of the Company and enhancing their sense of belonging and ceremony. The next day, the Company held a practical course on workplace image for all female employees with the theme of "Her Power and Beauty Bloom". The course focuses on the three dimensions of image, literacy, and value, with the core of "image is visible ability". Through case studies, on-site exercises, and other methods, practical teaching is conducted around commuting makeup, workplace attire, etiquette, and communication art. Through interactive Q&A and group practice, the course helps employees break cognitive limitations and master practical skills. The trainees generally provided feedback that the course content was solid and practical, effectively enhancing their personal image and workplace confidence.

Women's Day activity photo

Employee Communication

Aima Technology continues to optimize its employee communication system, actively creating an open, honest, and interactive corporate atmosphere, encouraging employees to express suggestions and insights rationally based on their job practice and real experiences.

In order to smooth communication channels for employees, ensure their right to speak, and consolidate their development consensus, the Company has created the *Aima People* newspaper and specially opened a "Aima People's Voice" column, providing employees with an open, equal, and convenient dedicated platform to showcase their thinking, share experiences, and offer suggestions. This column is accurately positioned as a platform for expressing employees' voices, not limited to specific positions, regions, or levels. It focuses on employees' daily work insights, growth gains, life experiences, and development suggestions, building a bridge for emotional resonance among employees. Since the official launch of the *Aima People* newspaper, it has always adhered to the bimonthly publication frequency, steadily promoted the polishing and dissemination of its content, and formed a stable dissemination rhythm and good employee response. Among them, the "Aima People's Voice" column, as one of the core columns, has published a total of 66 original employee insights and experiences sharing, covering multiple dimensions such as grassroots work practice, job growth experience, and enterprise development suggestions, truly showcasing the employees' spirit of dedication.

The Company has established a compliance reporting email to ensure that problem clues can be traced, processed with evidence, and feedback is closed-loop, effectively maintaining organizational fairness and compliance bottom line. To improve communication effectiveness, the Company has established a dedicated response mechanism, with the collaboration of human resources and compliance teams to form an "Employee Opinion Response Team". The team regularly sorts and analyzes employee feedback, develops follow-up plans, and conducts closed-loop processing within a limited time. For common issues, the Company continues to promote institutional optimization; For individual demands, the Company provides personalized communication and support. This mechanism not only improves the efficiency of problem-solving, but also allows employees to truly feel "heard, understood, and valued".

In 2025, Aima Technology continued to implement a quarterly employee satisfaction survey mechanism, focusing on key functional areas such as human resources, administrative management, financial support, and IT services. Regular anonymous surveys were conducted through the Questionnaire Star platform, and an average of about 700 valid questionnaires were collected throughout the year.

Survey results of employee satisfaction in the four major functional areas in 2025

Functional areas	Human Resources Center	Comprehensive Management Center	Finance and Economics Center	Process and IT Center
Result	94.40 points	93.47 points	95.87 points	93.49 points

05

Responsible Companionship

Aima Technology adheres to integrating social responsibility into enterprise operations and development, promoting sustainable supply chain construction, optimizing distributor management mechanisms, and improving user service systems. At the same time, we actively assume corporate social responsibility and carry out practical actions in supporting rural revitalization and public welfare, fulfilling our commitment to sustainable development through solid practice.

Sustainable Supply Chain

Supplier Management

Aima Technology optimizes supplier lifecycle management, builds a stable and efficient supply chain system, and enhances the ability to identify and control ESG risks in the supply chain. We conduct multi-level and routine training exchanges and capacity building with suppliers to create a sustainable supply chain ecosystem of collaborative development, shared responsibility, and value sharing.

Aima Technology strictly adheres to the *Bidding Management Regulations* and has revised internal systems such as the *Supplier Access Certification Management Regulations*, the *Regulations on Regular Inspection of Qualified Suppliers*, and the *Qualified Supplier Evaluation and Grading Management Regulations* during the reporting period. We have built a supplier lifecycle management system that covers stages such as sourcing, admission, scheduled evaluation, evaluation grading, elimination, and exit, ensuring that resources are directed towards high-quality, efficient an honest supplier leans towards it.

Aima Technology supplier full life cycle management system

Sourcing Stage

According to the requirements of the *Bidding Management Regulations*, publish bidding announcements through open channels to attract potential suppliers with excellent qualifications to bid and form preliminary contacts.

Access Stage

Strictly comply with the requirements of internal documents such as the *Supplier Access Certification Management Regulations* and the *Supplier Access Certification Benchmark Form*, and conduct admission evaluations on suppliers from three aspects: quality, production, and R&D.

- Conduct a comprehensive evaluation of the supplier's key equipment level, international certifications such as ISO/IATF, industry testing equipment configuration, key component manufacturing capabilities, and digital platform construction capabilities. Based on their environmental, safety, and emission qualifications, screen potential cooperating suppliers. Suppliers that do not meet the basic admission requirements will not be included in the scope of cooperation.
- According to QCDD[27] Conduct a comprehensive evaluation of the key factor evaluation system, prioritize the selection of leading brands in the industry, focus on partners with "four new" (new technologies, new processes, new materials, or new factories) characteristics, and select leading benchmark suppliers as the preferred target for strategic cooperation.

Periodic Evaluation Stage

Implement the requirements of the *Qualified Supplier Evaluation and Grading Management Regulations* and the *Management Table of Supplier Certification Classification and Periodicity*, clarify the audit cycle for suppliers, and ensure that the audit work is rigorous and efficient.

- Conduct regular audits of suppliers covering five categories: electrical appliances, structures, hardware, auxiliary materials, and packaging. Based on the audit results, conduct supplier evaluations and prepare industry comparison tables to rank suppliers of similar materials, effectively ensuring supply quality.
- Addremote video or data authentication methods to improve audit flexibility and coverage.

Evaluation Grading Stage

According to the *Qualified Supplier Evaluation and Grading Management Regulations*, the performance of suppliers is rated from five major areas: quality, cost, delivery, R&D, and key factors.

- On the basis of conducting performance evaluations on a monthly and semi-annual basis, quarterly performance evaluations have been added to further improve the evaluation dimensions.
- According to the evaluation results, suppliers are divided into S-level (strategic core), A-level (preferred collaboration), B-level (basic guarantee), and C-level (low value integration), which are linked to supplier quotas in the process of new product development and secondary development.
- Establish a Traffic Light Assessment Mechanism and a promotion and demotion mechanism to assess the level of suppliers in real-time based on their performance.

Phase-out and Withdrawal

Adhere to the *Regulations on the Management of Supplier Default Claims* and the *Management Provisions on Supplier System Optimization*, and develop the *Management of Production Supplier Exit Process* to dynamically eliminate suppliers.

- Clarify the conditions and basis for supplier exit, take elimination measures such as termination of cooperation for suppliers whose assessment results and technical capabilities do not meet the standards, or violate management systems such as the *Sunlight Procurement Agreement*, and track and guide the exit process to ensure orderly exit of suppliers.

[27] The QCDD composite score refers to the evaluation of suppliers' scores in four areas: quality, cost, delivery and R&D.

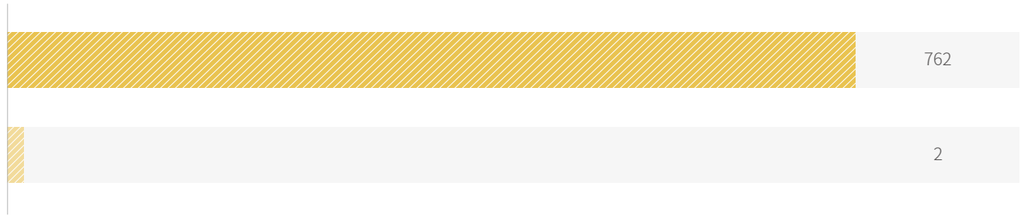
The Company treats small and medium-sized suppliers equally and has established strict payment processes and standardized accounting period management systems to ensure timely payment within the contractual terms, fully safeguarding the legitimate rights and interests of suppliers. In 2025, the Company promoted the development of regional value chains, promote supplier localization strategies, deepen cooperation with 16 key component suppliers, guide the construction and development of component factories, and effectively enhance the supply chain's ability to resist risks and respond quickly.

Supplier Management Data

Total number of suppliers

764

Divided by region



Supplier Management Data

Local suppliers	Localized procurement ratio	Total number of suppliers that have signed the *Sunlight Procurement Agreement*
182	47%	764

Total number of new suppliers

106

Supplier Sustainable Management

Aima Technology regularly conducts dynamic evaluations of supplier basic information and cooperation qualifications, comprehensively incorporating ESG related indicators such as environmental protection, occupational health and safety, integrity and compliance into the supplier evaluation and assessment system. The supplier's ESG practice level is regarded as one of the key criteria for evaluating supplier cooperation qualifications, and promotes partners to jointly build sustainable supply chains with a responsible attitude.

ESG Management Mechanism of Aima Technology Suppliers

Environmental

- Conduct an environmental impact assessment to systematically assess the potential environmental impacts that new suppliers may have during their production and operation processes.
- Require suppliers to provide valid environmental management system certification certificates and complete the signing of the *Supplier Regular Inspection Form*.

Social

- Conduct occupational health and safety evaluations, regulate and test the supplier's standard control mechanism, application of automated paint baking equipment, and VOCs indicators, to ensure that new suppliers strictly comply with occupational safety and health regulations in production and operation.
- Require suppliers to provide certified occupational health management system certificates.
- Encourage suppliers to sign the *Equal Employment Commitment*.

Governance

- Require all suppliers to sign the *Sunlight Procurement Agreement*, strictly prevent potential corruption and violations in the procurement process, effectively protect the legitimate rights and interests of both parties, and promote the construction of long-term cooperative relationships.
- Regularly release anti-corruption and integrity themed content to all suppliers through online and offline channels such as the " Honest Aima" public account, and require them to conduct learning.

Supplier Management System Certification Status

ISO 14001 Environmental Management System Certification

156

ISO 45001 Occupational Health and Safety Management System Certification

124

ISO 9001 Quality Management System Certification

368

IATF 16949 Automotive Industry Quality Management System Certification

148

The Company complies with the requirements of the *Regulations on Regular Inspection of Qualified Suppliers*, and formulates corresponding risk control goals and plans based on the entry threshold of each material group, regularly verifies and manages the comprehensive performance and potential risks of suppliers, and includes the assessment results in the supplier's semi-annual comprehensive evaluation system as a key basis for measuring their cooperation efficiency and development potential, achieving refined management of supplier cooperation relationships.

In 2025, the Company conducted on-site or online evaluations on 695 suppliers and supported their implementation of improvement plans. After evaluation, the Company's suppliers are not involved in mineral risks in conflict-affected and high-risk areas. At the same time, the Company conducted multi-dimensional product audits covering new product development, system operation, and production sites for 17 core suppliers, requiring them to promptly implement rectification measures for identified potential risks, ensure that suppliers within the system meet the entry threshold requirements, and achieve sustained improvement in supply capacity.

Aima Technology supplier evaluation and grading management process

Setting Principles

- Based on the comprehensive evaluation results of suppliers, coordinate and set the overall supply ratio of each supplier.
- Further refine and clarify the supply quotas for various materials based on the set supplier ratio.
- Based on the actual production capacity guarantee ability and cost-benefit evaluation results of suppliers, as well as the factory's phased production plan and demand, timely optimization and dynamic adjustment of supply ratios and material quotas are carried out to ensure stable, efficient, and economical supply.

Setting Adjustment

- The Company conducts comprehensive evaluations of suppliers semi-annually based on QCDD results.
- Supplier supply quotas are directly linked to their performance ratings, and are updated and dynamically adjusted based on the rating results, achieving survival of the fittest and optimizing resource allocation.

Planning and Implementation

- Synchronize the approved supply ratio into the management system.
- The material departments of each production base monitor the actual situation of material supply in real time. In case of any abnormal situation that deviates from the planned dependency, the supplier dependency change reporting process will be immediately initiated.
- For suppliers with poor comprehensive evaluation results that require optimization and adjustment, relevant departments shall develop a special material transfer plan, clarify the transfer nodes, alternative suppliers, and transition plans. The material departments of each base shall be responsible for implementation to ensure production delivery.
- Regularly assess the implementation of supply ratio and order delivery status of each base based on preset standards to evaluate the actual effectiveness of supply chain management.

Supplier Communication and Empowerment

Aima Technology maintains close communication and exchange with suppliers, timely understanding their needs and feedback, helping suppliers improve sustainable development performance and management capabilities, jointly exploring and implementing solutions, and achieving a mutually beneficial and win-win cooperative relationship. The Company actively empowers small and medium-sized suppliers, provides special training and learning assistance to all supplier partners, and promotes their capacity building. At the same time, we guide smaller component suppliers to benchmark the advanced processes, good management models, environmental compliance requirements, standardized contract signing, and responsible employment relationships of platform-based products, improve their operational and governance levels, and jointly build a more responsible and resilient value chain ecosystem.

In 2025

we completed a total of

17 on-site assistance and guidance sessions for suppliers

Case

Aima Technology Provides On-site Assistance to Suppliers

In 2025, Aima Technology carried out on-site assistance to suppliers of key components such as shock absorbers, front forks, and lighting fixtures, conducting audits on the development stage management, mass production control, incoming material inspection, assembly, and process inspection of suppliers. A total of 64 improvement projects were identified, effectively enhancing the supplier's quality system and manufacturing capabilities, and continuously strengthening the overall collaboration level of the supply chain.

Aima Technology provides on-site assistance to suppliers

Aimed at key suppliers, Aima Technology actively promotes the construction of a digital collaborative platform for the supply chain. During the reporting period, the Company achieved interconnectivity with 25 key component suppliers in the supplier system, automatically capturing key data such as monthly procurement plans, supplier finished product inventory, supplier semi-finished product inventory, and supplier offline qualification rate, ensuring transparency and real-time synchronization of supply and demand information, and effectively improving supplier response efficiency and collaborative ability.

Distributor Empowerment

Aima Technology has built a distributor management system with evaluation grading, communication empowerment, and precise motivation as its core, building a stable and efficient domestic and international distribution network, promoting deep cooperation with distributors, and achieving mutual benefit and win-win results.

Distributor Access and Management

Aima Technology strictly adheres to internal systems such as the *Distributor Classification and Grading* and the *Distributor Management Regulations*. During the reporting period, we revised the *Channel Management Regulations (Domestic Distributors)* to clearly define distributor admission standards, implementation and rectification standards, cost management, and other matters. By establishing a system to strictly control the entry threshold for distributors, we carry out rigorous and meticulous screening and hierarchical management of domestic and overseas distributors.

For domestic distributors, the Company divides channel partners into different levels of "A, B, C, D" based on their store structure and input-output indicators. By implementing differentiated resource support, policy incentives, and control measures, the Company optimizes channel efficiency, balances market layout, and constructs an efficient and complete distributor system.

For overseas distributors, the Company has developed an adaptive distributor management mechanism, which comprehensively evaluates the cooperation, financial value, strategic stage value, business adaptability, stability and loyalty of distributors every six months. We have established a dynamic mechanism for distributor admission and exit, awarding or providing guidance and improvement based on the evaluation results, and considering terminating cooperation with distributors who fail continuous evaluations, in order to continuously optimize the distributor system and support the healthy development of the market. In 2025, we developed 88 high-quality overseas distributors and eliminated 4 inefficient distributors.

Distributor Communication and Exchange

Aima Technology designs a combination of online and offline distributor communication and training, providing comprehensive support for distributor development. On the online side, the Company focuses on promoting the digitization and intelligence of channels, and establishing exclusive problem feedback channels. In terms of offline operations, the Company relies on the "Move Forward Together" collaboration plan, focusing on strategic implementation, peak season tackling, and channel empowerment. Regular business training and industry sharing meetings are held to continuously convey the Company's strategy, business goals, market trends, and product knowledge to distributors. In 2025, the Company organized a total of 6 domestic distributor meetings, covering a total of over 4,500 core distributor employees, effectively strengthening collaborative consensus and promoting mutual development.

In 2025

the Company organized a total of

6

domestic distributor meetings

covering a total of over

4,500

core distributor employees

Aima Technology Distributor Training Program

◇ Distributor Annual Conference

With the theme of "Passionate Love, Aima Power On", we commend outstanding distributors of the year, set industry benchmarks, and stimulate channel vitality; At the same time, promote the strategic direction of the enterprise for 2026, gather the joint efforts of manufacturers, promote collaborative development, and cover more than 3,000 people in total.

Distributor annual conference

◇ Peak Season Kickoff Meeting

With the theme of " Simple Pricing, Always Worth It", we focus on tackling the peak season market, accurately convey key product types and marketing skills during the peak season, assist distributors in seizing market opportunities during the peak season, and improve retail performance, covering more than 1,000 people in total.

Peak season kickoff meeting

◇ Key Customer Meeting of the Electric Motorcycle Market

With the theme of "Fighting for New Opportunities and Winning for a New Pattern", targeting key customers in the national electric motorcycle market, we systematically interpret the relevant policies of the national electric vehicle New National Standard, the Company's product strategic layout, and marketing strategies, helping core distributors accurately grasp policy guidance and market trends, enhance the core competitiveness of the electric motorcycle market, and cover more than 350 people in total.

Key customer meeting of the electric motorcycle market

Case

Aima Technology Invited distributors from the Vietnamese Market to Conduct In-depth Visits and Exchanges

In August 2025, Aima Technology invited over 40 core distributors from the Vietnamese market to Guangxi for a two-day in-depth visit and exchange activity. The Company led distributors to conduct on-site inspections of benchmark stores in Nanning, to understand the store layout and operation mode; We conducted technical exchanges in our production base in Guangxi and successfully held a centralized signing ceremony for our intention to cooperate. This event effectively enhanced the confidence of channel partners in the Company's strategy and development potential, facilitated formal cooperation among all participating distributors, successfully expanded more than 30 new stores, and significantly increased regional market coverage.

Vietnamese Market Distributors visiting Guangxi Production Base

◇ Annual BP[28] Training Conference

Organize the distributor system to learn BP preparation methods, guide distributors to prepare exclusive regional BP based on regional market characteristics and company strategic requirements, and reach strategic consensus with company executives and regional leaders to assist in regional market expansion, covering more than 350 people in total.

Annual BP training conference

◇ Distributor Safety Training

Special training activities were be carried out on topics such as business safety and environmental compliance, covering product loading and unloading and handling regulations, battery installation safety inspections, winter store heating facilities use and maintenance, etc., effectively enhancing distributors' ability to prevent and respond to ESG risks in advance and emergency response.

Distributor safety and compliance operation training

◇ Overseas Distributor Training

To support overseas market expansion, the Company has held over 20 online new product launch and technical training sessions for overseas distributors, and organized 5 special after-sales service training sessions. At the same time, the Company placed brand advertisements on platforms such as Google and Facebook to effectively guide offline stores and comprehensively assist overseas distributors in enhancing their localized business capabilities and market influence.

Overseas distributor training

[28] Business Plan

User Services

Aima Technology has built an efficient and comprehensive after-sales user service system, striving to meet user needs to the greatest extent and effectively protect the legitimate rights and interests of every consumer.

Quality Service

Aima Technology strictly complies with laws and regulations such as the *Law of the People's Republic of China on Protection of Consumer Rights and Interests*, and internal systems such as the *User Interaction Management Regulations* and the *C-end Customer Complaint Handling Management Regulations*. Adhering to the concept of "users first", we establish a smooth and efficient user service system, meets the legitimate rights and interests of users, and brings a good comprehensive service experience.

Aima Technology users service system

Focusing on Multi-channel Users Feedback

- Widely listen to consumer voices through customer service hotlines, offline stores, and other channels.

Using the Users Operation Center as a Link

- Integrate information from all parties and accurately align with user needs.

Supported by a Fully Covered Sales Network

- Realize rapid response and implementation of services;
- In 2025, the number of service outlets nationwide is about 30,000, and the number of maintenance service personnel is about 90,000.

The Company is committed to continuously improving user communication channels and enhancing service value. In 2025, we promoted the optimization of 400 Customer Service Hotlines, upgrade of service work order platform systems, and use of WeCom. We organized various types of user communication activities, effectively improving user service capabilities and response efficiency.

Communication channels for Aima Technology users

400 Customer Service Hotline

- Provide 7*24-hour online service.
- Divide user issues into product, service, sales, opinions/suggestions, and other categories and handle them accordingly.
- Introduce intelligent voice robots to quickly respond to user issues, synchronously activate the intelligent follow-up function of distributor dedicated lines, and form a closed-loop verification mechanism for problems.
- Continuously driving ITR[29] Process construction, in the process of solving market problems end-to-end, systematically accumulates market data, providing reliable basis for product optimization and service improvement.

Service Work Order Platform System

- Users can apply for service orders through a mini program, and the Aima service work order platform system relies on the intelligent dispatch function to automatically allocate work orders to the nearest store to the users.
- The system supports providing users with various service responses such as road rescue and door-to-door services, accurately matching their needs, and effectively improving the user experience.

WeCom

- By directly connecting users through WeCom and relying on high response rates and fast response mechanisms, we effectively meet users' communication needs.
- Establish an WeCom community using AI outbound calls, and achieve deep interaction with users through processes such as user demand collection, product upgrade optimization, and improvement plan feedback.

Customer Communication Activities

- Through users meetings, co-creation seminars, offline test drive meetings, and other forms, fully understand users need and suggestion, and simultaneously showcase product highlights, deepening the connection between users and the Company, as well as between products.
- Cultivate KOC[30]s including community curators, modification shop owners, etc. ,establish a preliminary user self-communication system.

[29] Issue to Resolution, which means from problem to resolution

[30] Key Opinion Consumer

The Company has set the "24-hour Customer Issue Closed-Loop Rate" as a key performance indicator for user service related positions such as hotline customer service, customer complaint handling, technical support, service manager, and international after-sales technical engineer, and regularly counts and evaluates the completion status to urge employees in each position to respond in a timely manner throughout the service chain. We regularly conduct customer service employee training covering new employees, professional skills, quality improvement, and other aspects, and continuously improve the professional level and service quality of the customer service team through a combination of theory and practice.

Aima Technology customer service employee training program

New Employee Training

- Provide a 3-week closed training program for new employees, including one week of knowledge consolidation and two weeks of trial wiring practical exercises, to help them quickly adapt to the requirements of user service positions.

Monthly Professional Skills Training

- Conduct professional skills training once a month, including communication skills, complaint handling skills, performance analysis, etc., to continuously enhance employees' professional service capabilities.

Weekly Quality Improvement Training

- Organize unified training on common issues discovered during the service quality monitoring process, and set more serious issues as special veto items, and carry out periodic key inspections.

Customer service employee training

In order to continuously improve the quality of service to users and the efficiency of customer complaint handling, in 2025, the Company conducted a comprehensive review and optimization of the market complaint handling process standards and internal collaboration mechanisms. In the process of handling user complaints, frontline customer service first provides comfort and preliminary handling; If the problem cannot be solved, escalate to second line customer service for follow-up. The customer complaint specialist cooperates with the store or relevant department to prioritize resolving user feedback, follows up and urges the collaborative department to respond to the solution within 24 hours, and visits users based on the plan. At the same time, for work orders that have exceeded the deadline but have not been processed, we have established a customer complaint processing timeliness warning and notification mechanism. The system can automatically alert the overdue work orders, remind the processing personnel and their responsible persons, and notify departments with low collaboration efficiency to ensure timely improvement and improve overall processing efficiency.

Key Performance: 2025 Customer Service

Customer complaint handling rate

100%

Customer complaint resolution rate within 48 hours

92.9%

Customer service complaint resolution satisfaction

97.1%

During the reporting period

the Company conducted user satisfaction surveys around product, support, policy, personnel and other research dimensions

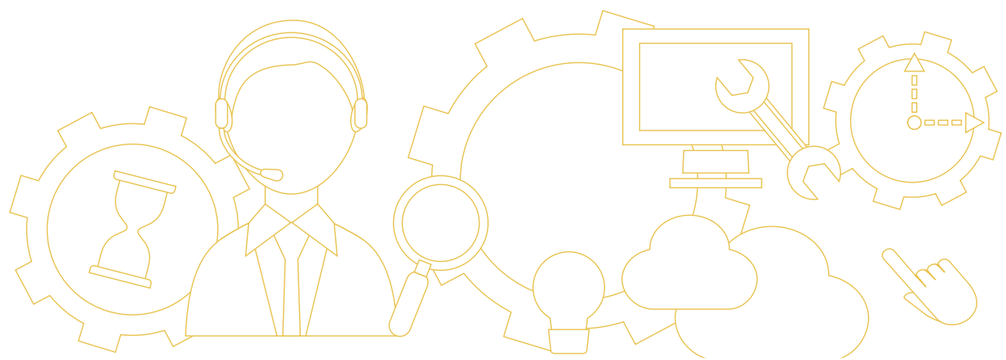
14 Times

covering a total of

331 users

with a user satisfaction rate of

88.0%



Responsible Marketing

Aima Technology always regards responsible marketing as the core concept of user service, and actively fulfills corporate social responsibility in every aspect of user-facing. The Company is not only committed to providing high-quality electric two-wheeled vehicle products, but also focuses on providing professional and transparent services to clearly convey the product characteristics, safety standards, and usage requirements of the New National Standard for electric vehicles to users, guiding consumers to "Trade-in" initiative, while continuing to advocate for green and low-carbon travel concepts, helping users and society jointly move towards a safer, more environmentally friendly, and more sustainable future.

Aima Technology's responsible marketing initiatives

The New National Standard for Electric Vehicles

- Relying on platforms such as Douyin, Xiaohongshu, and the official website to build a propaganda platform, and collaborating with technology bloggers to visit factories, visualizing the strict manufacturing standards and product performance under the New National Standard;
- Proactively remind users to pay attention to policy switching nodes in live streaming rooms such as JD.com, Tmall, and Douyin, helping users arrange vehicles purchase and transfer plans reasonably, and ensuring that travel is not affected;
- leveraging the distributor network as a foundation, we organized multiple specialized training and lectures for internal employees, distributors, store managers, sales guides, and technicians in the core market of the country. Over 20 activities were carried out throughout the year, covering over 1,400 participants.

Trade-in strategy

- Clarify the standardized operation process of "User Guidance - National Subsidy Application - Old Vehicles Recycling", strictly implement recycling standards in stores across the country, ensure that old vehicles and batteries are disposed of through formal recycling and dismantling channels, and prevent secondary safety hazards caused by illegal refurbishment;
- Carry out the "Breaking through the Last Mile" campaign, and promote it through community promotion, supermarket promotion, and other means; By combining targeted distribution of coupons to lock in over 175,000 new users, we accurately guide high-risk vehicle users to shop for replacement.

Green Store Experience

- A new generation of retail stores has been upgraded around "Green, Low-Carbon, and Experience". The store adopts environmentally friendly paints, combined with energy-saving lighting systems, to achieve energy-saving and emission reduction in the store;
- Using "Fashion, Technology, and Environmental Protection" as DNA to create a simple and natural breathing space, strengthen consumers' green visual perception, define stores as the touchpoint of consumers' green lifestyle, and promote environmental protection concepts in the product marketing process.

Case

Aima Technology Launches Trade-in Special Campaign

In May 2025, Aima Technology launched the "Price Guaranteed 618" and community linkage initiatives for the "Trade-in" campaign. The activity focuses on community scenarios, accurately reaching user groups with potential risks of using old and non-compliant vehicles through on-site displays, policy explanations, and exchange discounts. The topics related to the event have been widely exposed online, not only enhancing the brand's reputation, but also widely spreading the concept of safe and compliant green travel, realizing the dual value of market promotion and social responsibility.

Aima Technology "Trade-in" promotional poster

Social Value

Aima Technology adheres to the concept of social responsibility, actively participates in public welfare and rural revitalization, relies on industrial advantages to carry out public welfare projects around communities, education and other fields, and gives back to society through practical actions, contributing to the promotion of sustainable social development.

Public Welfare and Charity

Aima Technology actively engages in social welfare and carries out various charitable activities. The Company fully leverages the characteristics of its main business, focuses on the well-being of outdoor workers such as delivery riders, and integrates vehicle services and public welfare activities around their core work scenarios and high-frequency needs, with practical actions to help society develop for the better. In 2025, the Company's public welfare and charitable expenditure reached RMB 9.907 million.

Case

Cross-industry Marketing of the Film "The Litchi Road" - Public Welfare Lychee Delivery Activity

In August 2025, Aima Technology merged with the high topical film and television IP "The Litchi Road" to launch the "Summer Cooling" public welfare action, focusing on outdoor frontline workers such as sanitation workers and delivery riders. At the event, the "Aima Litchi Messenger" dressed in ancient costumes took to the streets, delivering cool and refreshing ice lychees to them, conveying the brand's humanistic care in the scorching summer.

Cross border marketing of the movie "The Litchi Road" - Public Welfare Litchi Delivery Activity

Rural Revitalization

Aima Technology responds to the national call for "Solidly Advance the Comprehensive Revitalization of Rural Areas" and assists in rural revitalization through employment assistance, targeted donations, and other means. In 2025, the Company invested RMB 162,000 in rural revitalization.

Case

Guangxi Vehicle was Awarded the First Batch of "Rural Employment Factories" in Gangbei District, Guigang City

In June 2025, Guangxi Vehicle, together with four other local caring enterprises, was awarded the first batch of "Rural Employment Factories" in Gangbei District, Guigang City, and received a one-time subsidy of RMB 20,000. Five " Rural Employment Factories " including Guangxi Vehicle have attracted a total of 102 people out of poverty to work, with a per capita annual income of over RMB 20,000. They have met the licensing standards in terms of enterprise size, employment capacity, and standardized management.

Guangxi Vehicle was awarded the first batch of "Rural Employment Factories" in Gangbei District, Guigang City

Future Outlook

Looking ahead to 2026, Aima Technology will continue to adhere to its original intention of sustainable development, and embark on a new journey of "moving upward, emerging from the new, and moving forward" with higher standards and stronger responsibilities.

Moving Up: Reshaping Brand Value with High end

We will take high-end brands as a breakthrough point, continue to deepen product innovation and experience upgrading, and redefine high-end travel with technological aesthetics and craftsmanship quality. While promoting continuous iteration of the entire series of products, we will incorporate high-end standards of safety, reliability, and environmental protection into every product detail, making green travel not only a necessity of life, but also a love of life.

Emerging from the New: Empowering Industry Upgrading with Intelligence

We will continue to promote the deep integration of digital technology and traditional manufacturing, and build a smarter, more flexible, and more efficient production and operation system. From simulation at the R&D end to real-time monitoring at the production end, from intelligent interconnection at the user end to data insight at the server end, intelligence not only means the iteration of product functions, but also the necessary path to create greater value for the entire industry chain and achieve sustainable development.

Going Far: Practicing Open and Win Win Through Internationalization

With the acceleration of global energy transformation, we will continue to deepen our overseas market based on our existing international layout, promote the combination of technological innovation and local demand, and showcase the warmth and responsibility of China's intelligent manufacturing to the world with high-quality products and services. At the same time, we look forward to working with global partners to explore new modes and paths of sustainable transportation, and contribute more to building a green and low-carbon future transportation.

In 2026, opportunities and challenges coexist, and responsibilities and missions coexist. Aima Technology will continue to uphold the concept of sustainable development, enhance value with high-end technology, drive transformation with intelligence, and lead development with internationalization. We will work together with all sectors of society to move towards a greener, smarter, and better travel future.

Key Performance Table

Economic Indicators

Key Indicators	Unit	2023	2024	2025	YoY Growth Rate (%)
Revenue	RMB ten thousand	2,103,612.1	2,160,629.4	2,509,456.8	16.1
Net profit attributable to shareholders of the listed company	RMB ten thousand	188,111.6	198,792.8	203,450.0	2.3
Total assets	RMB ten thousand	1,989,281.4	2,331,876.7	2,557,502.6	9.7
Net assets attributable to shareholders of listed company	RMB ten thousand	771,203.8	902,984.9	999,104.6	10.6
Proposed cumulative cash dividends	RMB ten thousand	75,982.2	79,553.2	101,789.6	28.0

Governance Indicators

Key Indicators	Unit	2023	2024	2025
Number of compliance training sessions	Session	9	7	4
Signing rate of the *Agreement of Performing Duties with Integrity* by employees	%	100	100	100
Coverage rate of business ethics and anti-corruption employee training	%	100	100	100
Total duration of business ethics and anti-corruption training	Hour	2,220	2,270	2,206
Total investment in information security	RMB ten thousand	710.3	787.9	653.0
Number of information security violations	Time	0	0	0

Social indicators

Key indicators			Unit	2023	2024	2025
R&D expenses			RMB ten thousand	58,946.7	65,873.9	77,109.0
Total number of R&D personnel			/	1,089	1,148	1,130
Total number of authorized patents			/	1,915	2,186	2,311
Employee Hiring	Proportion of labor contract signing		%	100	100	100
	Total number of employees		Person	9,479	8,928	8,903
	By gender	Male	Person	6,577	6,089	6,073
		Female	Person	2,902	2,839	2,830
Employee Hiring	By educational background	Master's degree or above	Person	84	105	107
		Undergraduate	Person	1,487	1,664	1,761
		Junior college	Person	1,789	1,672	1,776
		High school and below	Person	6,119	5,487	5,259
	By age	Under 30 years old	Person	2,743	2,213	2,191
		30-50 years old	Person	6,383	6,282	6,311
		Over 50 years old	Person	353	433	401
	By region	Within China (including Hong Kong, Macao, and Taiwan)	Person	9,438	8,860	8,782
		Overseas	Person	41	68	121
	By employee professional categories	Production staff	Person	5,537	5,555	5,499
		Sales staff	Person	1,352	1,108	1,145
		Technical staff	Person	1,089	1,148	1,130
		Financial staff	Person	185	230	236
		Administrative staff	Person	1,316	887	893
Employee training	Number of training sessions		Times	744	1,202	398
	Total number of trainees		Person	4,095	6,141	5,125
	Total training duration		Hour	163,891.9	174,296	58,283.1
	Training hours per capita		Hour	17.3	19.5	11.4
	Total investment in employee development training		RMB ten thousand	790.2	508.0	149.4
Total number of suppliers			Supplier	575	748	764
Number of new suppliers			Supplier	51	115	106
Local suppliers			Supplier	173	170	182
Number of suppliers certified by the quality management system			Supplier	364	373	368
Public welfare and charity expenditure			RMB ten thousand	612.1	935.9	990.7

Environmental Indicators

Key Indicators		Unit	2023	2024	2025
Environmental protection input		RMB ten thousand	1,819.9	901.3	2,417.4
Acreage obtained green factory certification		Square meter	521,349.0	614,920.2	1,553,206.9
Wastewater, waste gas and noise emissions compliance rate		%	100	100	100
Major environmental violations		/	0	0	0
Disposal rate of hazardous waste		%	100	100	100
Number of ISO 14001 certifications		/	6	8	8
Environmental protection and safety training		Session	17	15	60
Waste gas	VOCs	Tonne	30.9	32.5	42.6
	Sulfur oxides	Tonne	3.2	1.4	2.0
	Nitrogen oxides	Tonne	10.0	14.7	8.3
	Particulate matter	Tonne	14.9	15.6	20.2
Waste water	Total amount of production wastewater	Cubic meter	222,815.0	314,171.0	424,464.0
	Total amount of domestic wastewater	Cubic meter	601,875.0	671,416.9	516,133.8
	Total amount of wastewater discharge	Cubic meter	824,690.0	985,587.9	940,597.8
Waste	Total non-hazardous waste generated	Tonne	2,703.9	4,029.0	6,440.7
	Total hazardous waste generated	Tonne	1,581.0	1,831.9	2,317.4
	Total solid waste generated	Tonne	4,284.9	5,860.9	8,758.1
Water resource	Total water consumption	Tonne	885,858.0	970,216.2	1,182,820.0
	Total water consumption density	Tonne/RMB ten thousand revenue	0.4	0.4	0.5
	Total amount of circulating water	Tonne	24,880.0	75,422.0	14,300.0
Energy use	Gasoline	Liter	10,701.6	6,547.8	5,700.0
	Diesel oil	Liter	32,065.0	34,334.0	109,404.1
	Natural gas	Cubic meter	4,567,522.0	5,233,242.0	5,730,455.0
	Total amount of purchased electricity	kWh	62,031,308.0	71,912,793.9	101,798,396.6
	Total comprehensive energy consumption	Tonne of coal equivalent	13,210.4	15,229.9	20,272.6
	Comprehensive energy consumption density	Tonne of standard coal per RMB million of revenue	0.6	0.7	0.8
GHG	GHG emissions: Scope 1	Tonne of CO_2	9,984.7	11,420.7	12,692.0
	GHG emissions: Scope 2	Tonne of CO_2	35,376.5	41,011.9	54,014.2
	GHG emissions: Scope 1+ Scope 2	Tonne of CO_2	45,361.2	52,432.6	66,706.2
	GHG emissions intensity: Scope 1+ Scope 2	Tonne of CO_2 /RMB million of revenue	2.2	2.4	2.7
Usage of plastic packaging bags		Tonne	829.0	983.9	898.6
Tree planted		/	475	461	2,635

Index Table of Shanghai Stock Exchange Indicators

Dimension	Serial Number	Issue	Relevant Clause	Chapter/Section
Environmental	1	Climate change tackling	Articles 21-28	Addressing Climate Change
	2	Pollutant discharge	Article 30	Environmental Management
	3	Waste disposal	Article 31	Environmental Management
	4	Ecosystem and biodiversity protection	Article 32	Green Ecology
	5	Environmental compliance management	Article 33	Environmental Management
	6	Energy usage	Article 35	Environmental Management Green Operations
	7	Water resources utilization	Article 36	Environmental Management
	8	Circular economy	Article 37	Environmental Management
Social	9	Rural revitalization	Article 39	Social Value
	10	Social contribution	Article 40	Social Value
	11	Innovation-driven	Article 42	Innovation Driven
	12	Ethics of science and technology	Article 43	Innovation Driven
	13	Supply chain security	Article 45	Sustainable Supply Chain
	14	Equal treatment of small and medium-sized enterprises	Article 46	Sustainable Supply Chain
	15	Safety and quality of products and services	Article 47	Product Quality User Services
	16	Data security and customer privacy Protection	Article 48	Privacy Protection and Data Security
	17	Employees	Article 50	Compliance and Equality Health and Safety Training and Development Care and Welfare
Governance	18	Due diligence	Article 52	Risk Management
	19	Communications with stakeholders	Article 53	Stakeholder Communication
	20	Anti-commercial bribery and anti-corruption	Article 55	Anti Corruption and Anti Unfair Competition
	21	Anti-unfair competition	Article 56	Anti Corruption and Anti Unfair Competition

GRI Content Index

Instructions	**Aima Technology reported the information cited in this GRI Content Index from January 1, 2025 to December 31, 2025 by reference to the GRI standards.**
GRI 1 used	**GRI 1: Foundation 2021**

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2-2	Entities included in the organization's sustainability reporting	About This Report	P03
2-3	Reporting period, frequency and contact point	About This Report	P03
2-4	Restatements of information	About This Report	P03
2-5	External assurance	/	/
Activities and employees			
2-6	Activities, value chain and other business relationships	About This Report	P03
2-7	Employees	People First	P96-115
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2-13	Delegation of responsibility for managing impacts	Corporate Governance	P40
2-14	Role of the highest governance body in sustainability reporting	ESG Governance	P22
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2-16	Communication of critical concerns	Stakeholder Communication	P24-25
2-17	Collective knowledge of the highest governance body	Corporate Governance	P40
2-18	Evaluation of the performance of the highest governance body	Corporate Governance	P40
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2-23	Policy commitments	ESG Governance	P22-23
2-24	Embedding policy commitments	ESG Governance	P22-23
2-25	Processes to remediate negative impacts	Corporate Governance	P40
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401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Compliance and Equality	P112-114
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GRI 403: Occupational Health and Safety			
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404-1	Average hours of training per year per employee	Training and Development	P109, P135
404-2	Programs for upgrading employee skills and transition assistance programs	Training and Development	P108-111
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GRI 405: Diversity and Equal Opportunity			
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GRI 406: Non-discrimination			
406-1	Incidents of discrimination and corrective actions taken	Compliance and Equality	P100
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408-1	Operations and suppliers at significant risk for incidents of child labor	Compliance and Equality	P100
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409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	Compliance and Equality	P100
GRI 413: Local Communities			
413-1	Operations with local community engagement, impact assessments, and development programs	Social Value	P131
GRI 414: Supplier Social Assessment			
414-1	New suppliers that were screened using social criteria	Sustainable Supply Chain	P120
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GRI 418: Customer Privacy			
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ESG Policy Index Table

First-level Title	Second-level Title	External Policy	Internal System
ESG Governance	ESG Governance	/	Working Rules of the Strategy and ESG Committee of the Board of Directors of Aima Technology Group Co., Ltd.
	Stakeholder Communication	/	/
	Determination of Material Topics	Guidelines of Shanghai Stock Exchange for Listed Companies—Sustainability Report	/
Responsible Governance	Corporate Governance	Company Law of the People's Republic of China Rules Governing the Listing of Stocks on Shanghai Stock Exchange	Articles of Association of Aima Technology Group Co., Ltd. Rules of Procedure for Board of Directors Internal Control System of Aima Technology Group Co., Ltd. Internal Audit System of Aima Technology Group Co., Ltd. Employee Integrity Management Whistleblower Protection and Reward Management Provisions Compliance Assessment Management Provisions Supplier Normalization Management Provisions Agreement of Performing Duties with Integrity Information Disclosure Management Measures Registration and Filing System for Informants of Insider Information Investor Relations Management System
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	Privacy Protection and Data Security	Data Security Law of the People's Republic of China Personal Information Protection Law of the People's Republic of China Cybersecurity Law of the People's Republic of China	Regulations on Information Security Management Aima Smart Travel Privacy Policy Terms Legal Statement and Privacy Agreement Software License and Service Agreement Mini Program User Operation Platform User Agreement Account Permission Management Regulations
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First-level Title	Second-level Title	External Policy	Internal System
Green Development	Environmental Management	Environmental Protection Law of the People's Republic of China Atmospheric Pollution Prevention and Control Law of the People's Republic of China Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes Water Pollution Prevention and Control Law of the People's Republic of China Energy Conservation Law of the People's Republic of China	Regulations on Environmental Protection Management Emergency Response Operation Plan for Heavy Pollution Weather Special Management Measures for VOCs Emission Control (2025 Edition) Wastewater Discharge Management Measures (Revised 2025) Solid Waste Control and Management Policy Regulations on the Management of Classified Disposal of Solid Waste (Revised 2025)
	Addressing Climate Change	International Financial Reporting Sustainable Disclosure Standards No. 2—Climate-related Disclosures (IFRS S2)	Regulations on Carbon Footprint and Carbon Label Use Management
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High-quality Products	Innovation Driven	Safety Technical Specification for Electric Bicycles (GB 17761-2024) Graphical symbols for motorcycle and moped controls, indicators, and signaling devices Requirements and Test Methods for Braking Performance of Motorcycles and Mopeds Road Test Methods for Motorcycles and Mopeds Bicycle Lighting and Retroreflective Devices Part 1: Lighting and Light Signaling Devices Bicycle Lighting and Retroreflective Devices Part 3: Installation and Use of Lighting and Retroreflective Devices Assembly Quality Requirements for Electric Motorcycles and Electric Mopeds Appearance Quality Requirements for Electric Motorcycles and Electric Mopeds General Technical Conditions for Electric Motorcycles and Electric Mopeds	Internal Market-Based Incentive Program Intellectual Property Management Policy Regulations on Patent Management Regulations on Copyright Management Aima Technology Patent Application Management Measures Implementation Rules for Patent Application Management Measures Intellectual Property Incentive Management Measures Trademark Management Regulations

First-level Title	Second-level Title	External Policy	Internal System
High-quality Products	Product Quality	Product Quality Law of the People's Republic of China Law of the People's Republic of China on the Protection of Consumer Rights and Interests Interim Provisions on the Management of Consumer Product Recalls	Quality Management System Requirements Group Quality Manual Regulations on Quality Rewards and Punishments Management Supplier Entry Certification Management Quality Audit Management Regulations Product Recall Management Procedure Control Procedure for Defective Products Regulations on Vehicle Label Stamping Management Regulations on Supplier System Entry Management Regulations on Regular Inspection of Qualified Suppliers
People First	Compliance and Equality	Labor Law of the People's Republic of China Labor Contract Law of the People's Republic of China	Aima Group Regulations on Employee Rewards and Disciplinary Management Regulations on Recruitment and Employment Management Regulations on Labor Contract Management Regulations on Labor Supplier Management Management Measures for Recruitment of Young Eagle Talents Shared Employment Mode Management Measures for Talents in Industry Education Cooperation Internal Recommendation Management Regulations Regulations on the Management of School Enterprise Industry Education Cooperation Management Measures for Strategic Talents
	Health and Safety	Safety Production Law of the People's Republic of China Fire Protection Law of the People's Republic of China Occupational Disease Prevention and Control Law of the People's Republic of China Regulations on Occupational Health Management at Workplace	Safety and Environmental Protection Inspection Management Provisions Work Safety Accountability System
	Training and Development	/	Training Management Regulations Training Control Procedure Management Measures for Internal Lecturers Administrative Provisions on the Routine Evaluation of Managerial Personnel Administrative Provisions on the Probation Management of Managerial Personnel Administrative Provisions on the Succession Management of Managerial Personnel Aima Group Employee Compensation Management Regulations
	Care and Welfare	Special Provisions on the Labor Protection of Female Employees	/
Responsible Companionship	Sustainable Supply Chain	/	Bidding Management Regulations Supplier Access Certification Management Regulations Regulations on Regular Inspection of Qualified Suppliers Qualified Supplier Evaluation and Grading Management Regulations Supplier Access Certification Benchmark Form Management Table of Supplier Certification Classification and Periodicity Regulations on the Management of Supplier Default Claims Management Provisions on Supplier System Optimization Management of Production Supplier Exit Process Sunlight Procurement Agreement Supplier Regular Inspection Form Regulations on Regular Inspection of Qualified Suppliers Equal Employment Commitment
	Distributor Empowerment	/	Distributor Classification and Grading Distributor Management Regulations Channel Management Regulations (Domestic Distributors)
	User Services	Law of the People's Republic of China on the Protection of Consumer Rights and Interests	User Interaction Management Regulations C-end Customer Complaint Handling Management Regulations
	Social Value	/	/

Feedback Form

Dear reader:

Hello!

Thanks for your time out of your busy schedule to read the 2025 Environmental, Social and Governance (ESG) Report of Aima Technology Group Co., Ltd. To provide you and other stakeholders with more valuable information and effectively promote the Company's ability and level to fulfill environmental and corporate social responsibilities, we sincerely look forward to your opinions and suggestions.

Multiple choice questions (please tick ✓ at the corresponding position)

1.For Aima Technology, your identity is::

☐ Shareholder ☐ Employee ☐ Supplier ☐ Customer ☐ Government
☐ Community ☐ Bank ☐ Academic institution ☐ Other (please specify)

2.Your overall evaluation of this report in 2025 is:

- Readability (easy to understand, attractive and engaging design, easy to find required information)

☐ Very good ☐ Good ☐ Average ☐ Bad ☐ Poor

- Credibility (the information in the report is true and reliable)

☐ Very good ☐ Good ☐ Average ☐ Bad ☐ Poor

- Completeness of information (balance between positive and negative performance and meets your needs for information)

☐ Very good ☐ Good ☐ Average ☐ Bad ☐ Poor

3.Is the information you are concerned about reflected in the report?

☐ Very good ☐ Good ☐ Average ☐ Bad ☐ Poor

4.If you have any other comments or suggestions on the fulfillment of social responsibilities by Aima Technology Group Co., Ltd. and the Report, please provide them here.

Your contact information:

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E-mail:

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