China Baoli Technologies Holdings Limited
中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)

(Stock Code 股份代號: 164)

2025/26

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT
環境、社會及管治報告

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環境、社會及管治報告

ABOUT THE GROUP

China Baoli Technologies Holdings Limited (the "**Company**") and its subsidiaries (collectively the "**Group**" or "**we**") are principally engaged in convergence media business, dry grinding and dry beneficiation ("**DGDB**") business, and other operations – investment, securities trading and tourism and hospitality business.

關於本集團

中國寶力科技控股有限公司(「**本公司**」)及其附屬公司(統稱「**本集團**」或「**我們**」)主要從事融媒體業務、乾磨乾選「**乾磨乾選**」業務及其他業務－投資、證券買賣及旅遊及消閒業務。

ABOUT THE REPORT

The Group is pleased to present its Environmental, Social and Governance ("**ESG**") Report (the "**ESG Report**") for the year ended 31 March 2026 (the "**Year**"). This report provides an annual update on the sustainability performances, accomplishments and challenges faced on ESG over the past years. Both English and Chinese versions of the report have been uploaded to the Hong Kong Exchanges and Clearing Limited's website, should there be any discrepancies, the English version shall prevail.

關於本報告

本集團欣然呈報截至二零二六年三月三十一日止年度(「**本年度**」)的環境、社會及管治(「**ESG**」)報告(「**ESG報告**」)。本報告闡述本集團在過去一年於ESG方面的可持續發展表現、取得的成績及所面對的挑戰。本報告之中、英文版本均已上載至香港交易及結算所有限公司網站;如中、英文版本有任何差異,概以英文版本為準。

REPORTING SCOPE

Based on the principle of materiality for disclosure and reporting, this ESG Report primarily focuses on the Group's convergence media business, its DGDB business in the People's Republic of China (the "**PRC**"), and the headquarter office in Hong Kong, which represent the majority of the Group's ESG impacts. Since the DGDB business is in its initial income stage and the DGDB technology is environmentally friendly in nature, there is no significant environmental impact on the Group during the Year under review. Therefore, to better reflect the actual situation of the Group, data from the DGDB business will be excluded from the calculation of environmental key performance indicators, while the social key performance indicators will cover the entire scope.

The Group will regularly review the reporting scope and strive to enhance the transparency of the Group's ESG performance in the long run. The Group will continue its efforts in collecting information from different business segments to increase the breadth and depth of its ESG Reports and hence the disclosure of relevant information. For information on corporate governance, please refer to the Corporate Governance Report in the Group's Annual Report 2025/26.

報告範圍

基於披露及報告的重要性原則,本ESG報告主要涵蓋本集團於中華人民共和國(「**中國內地**」)的多媒體技術及乾磨乾選業務以及香港總辦事處,該等領域代表本集團對ESG的主要影響。由於乾磨乾選業務處於從投資階段向創收階段過渡的過程中,因此在本年度內對本集團沒有顯著的環境影響,因此,為更好地反映本集團的實際情況,乾磨乾選業務將不計入本集團的環境關鍵績效指標數據,而社會關鍵績效指標將涵蓋以上所有範圍。

本集團將定期審查報告範圍,並努力從長遠上提高本集團的ESG表現的透明度。本集團將繼續努力收集不同業務領域之資訊,以強化ESG報告的寬度及深度以及加強相關資訊之披露。有關企業管治之資料,請參閱本集團二零二五/二六年度報告中的《企業管治報告》。

REPORTING STANDARD

The ESG Report is prepared in accordance with the "Environmental, Social and Governance Reporting Code" (the "**ESG Reporting Code**") under Appendix C2 to the Rules Governing the Listing of Securities on the Hong Kong Exchanges and Clearing Limited (the "**HKEX**") (the "**Listing Rules**"). The HKEX has set forth principles for reporting in the ESG Reporting Code: Materiality, Quantitative, Balance and Consistency, which should form the basis for preparing the ESG Report. The Group had adopted such principles in the preparation of the ESG Report and the details of applications are as follows:

1. Materiality: The Group assesses the materiality of ESG issues and involves stakeholders identify, prioritise and determine important ESG-related matters that reflect the Group's significant impacts on the economy, environment and/or society. More details can be found in the "Materiality Assessment" section for the specific evaluation process.

2. Quantitative: The ESG key performance indicators (the "**KPIs**") disclosed in the ESG Report are supported by quantitative data and measurable criteria. Data sources, calculation, methodologies, references and conversion factors used are disclosed thereon, where applicable.

3. Balance: The ESG Report provides complete, fair, clear, comparable and objective overview of the Group's ESG policies and performance for stakeholders with an unbiased picture.

報告準則

ESG報告根據香港交易及結算所有限公司(「**港交所**」)證券上市規則(「**上市規則**」)附錄C2《環境、社會及管治報告守則》(「**ESG報告守則**」)編製。港交所已於該ESG報告守則載列報告原則:重要性、量化、平衡及一致性,編製ESG報告應以該等原則為基礎。本集團在編製ESG報告時已採用該等原則,具體應用情況如下:

1. 重要性:本集團評估ESG議題的重要性,並讓相關持份者參與識別、優先排序和確定反映本集團在經濟、環境和/或社會方面有重大影響的重要ESG議題。具體的評估過程可參見「重要性評估」部分。

2. 量化:ESG報告所披露的ESG關鍵績效指標均由量化數據及可計量標準支持。所用的數據、計算、方法、參考資料及轉換係數的來源均披露於報告(如適用)。

3. 平衡性:ESG報告為持份者提供有關本集團ESG政策及表現的完整、公平、清晰及可資比較及客觀概覽,並以公正的方式説明。

REPORTING STANDARD (continued)

4. Consistency: To facilitate stakeholders' comparisons of the ESG performance of the Group from year to year, the same reporting and calculation methodologies are used as reasonably practicable in the preparation of the ESG Report. Any changes in the basis of preparation will be set out in the relevant sections with detail.

BOARD APPROVAL

The ESG report is reviewed and approved by the board of directors of the Company (the "**Board**") on 30 June 2026.

FEEDBACK

The Group welcomes investors and shareholders' comments on our ESG policies and performance for continuous optimisation. If you have any advice or suggestions, please feel free to provide them through the following email address: enquiry@chinabaolitech.com.

GOVERNANCE STRUCTURE

The Board has overall responsibility for decision making with respect to the Group's ESG issues and the Group's ESG management and reporting. To better manage the Group's ESG-related issues, the Board reviews and approves the ESG-related goals and targets, priorities, policies and frameworks. The Board also reviews progress towards their implementation and achievement with the assistance of the ESG working group (the "**ESG Working Group**"), which mainly comprises the management ("**Management**") of the Company. Besides, the Board is accountable for ensuring the effectiveness of ESG risk management and internal control mechanism through periodic reviews of ESG-related issues. The governance structure, roles and responsibilities of the responsible parties are defined as follows:

The Board

The Board holds the ultimate responsibility for ensuring the effectiveness of risk management and internal control systems. The Board assesses the Group's ESG risks, oversees the Management in the design and implementation of the Group's ESG policies and strategies. The Board also conducts regular reviews of the achievement of key ESG targets with the assistance of the Management/ESG Working Group and approves the disclosure in the Group's annual ESG Report.

The Management/ESG Working Group

The Management/ESG Working Group is responsible for advising and supporting the Board on all ESG matters and regularly reporting progress updates to the Board. The ESG work includes but not limited to regular risk assessments, identification of key stakeholders of the Group and their ESG concerns, setting up of the Group's ESG policies and strategies, monitoring of the Group's ESG performance and preparation of annual ESG Report.

Functional Departments

The Functional Departments are responsible for the execution of measures to achieve the preset ESG-related strategies and targets.

報告準則(續)

4. 一致性:為方便持份者比較本集團每年的ESG表現,於編製ESG報告時已在合理可行情況下貫徹應用同一報告及計算方法。編製基準的任何變動將於相關章節內詳細列出。

董事會審核

本ESG報告已於二零二六年六月三十日經本公司董事會(「**董事會**」)審閱並批准。

報告反饋

本集團歡迎投資者及持份者對ESG政策及表現提出意見,以持續優化。如有任何意見或建議,歡迎以電郵形式發送至以下郵箱:enquiry@chinabaolitech.com。

監管架構

董事會全權負責就本集團的ESG相關事宜制定決策,並負責本集團的ESG管理及報告。為更好地管理本集團的ESG相關事宜,董事會審閱及批准ESG相關目標及指標、優先次序、政策及架構。在主要由本公司管理層(「**管理層**」)組成的ESG工作小組(「**ESG工作小組**」)協助下,董事會亦審閱實施及實現的進度。此外,董事會負責通過定期審閱ESG相關事宜,確保ESG風險管理及內部監控機制的有效性。責任方的管治架構、角色及職責界定如下:

董事會

董事會對確保風險管理及內部監控系統的有效性負有最終責任。董事會評估本集團的ESG風險、監督管理層設計及執行本集團ESG政策及策略。董事會亦會在管理層/ESG工作小組協助下,定期審閱主要ESG目標的進度,並核准於本集團的年度ESG報告中作出披露。

管理層/ESG工作小組

本集團的管理層/ESG工作小組負責就所有ESG事宜向董事會提供意見及支持,同時定期向董事會報告進度更新情況。ESG工作包括但不限於定期風險評估、識別本集團主要持份者及其關注的ESG事項、制定ESG管理方針、政策及策略、監測本集團ESG表現,以及編製年度ESG報告。

職能部門

職能部門負責執行措施,以實現預定的ESG相關策略和目標。

APPROACH AND STRATEGY

The Group is dedicated to being a responsible corporation by maintaining good corporate governance standards, adopting eco-friendly operational practices, and addressing stakeholders' expectations. In order to ensure the sustainability of the Group's business, we adhere to all relevant laws and regulations and continuously strive to enhance our ESG performance in every aspect, with a particular focus on resources conservation and corporate responsibility.

The Group has set environmental targets aligned with Mainland China's dual-carbon, roadmaps and regional sustainable development plans, collaborated against our current, operations and long-term business pipeline. Our primary aim is to reduce resource consumption and lower greenhouse gas emissions, in response to ESG-related issues.

Our mission in environmental protection is driven by the development and implementation of innovative technologies, notably our DGDB technologies. We have formed strategic partnerships with various technology and industry partners to promote the Group's DGDB technologies, which can achieve environmental protection and energy savings through low energy consumption and anhydrous mineral processing. Besides, the DGDB technologies enable the recycling of tailings for use as raw materials in the concrete and cement manufacturing industries, thus resolving the environmental and safety hazards of conventional tailing dams. With the potential for further advancement in this technology, the Group had put in additional resources for technological development.

方法及策略

本集團透過維持良好的企業管治標準、落實環保運作措施及回應持份者的期望，承諾及致力成為一家負責任的企業。為確保本集團業務的可持續發展，我們的策略是遵守適用於本集團業務的所有相關法律法規，並不斷提高我們在各個方面的ESG表現，特別是資源節約及企業責任。

本集團製定了與中國內地「雙碳」路綫圖及區域可持續發展規劃相契合的環境目標，並結合現有業務運營與長期業務佈局進行了統籌規劃。我們的主要目標是減少資源消耗和降低溫室氣體排放，以應對相關的ESG問題。

我們在環境保護方面的使命是通過開發和實施創新技術來推動，尤其是我們的乾磨乾選技術。我們與各種技術和行業夥伴建立了戰略合作關係，以推廣本集團的乾磨乾選技術，該技術通過低能耗和無水礦物加工來實現環境保護和節能。此外，乾磨乾選技術使得尾礦可以回收再利用作為混凝土和水泥製造業的原材料，從而解決了傳統尾礦壩的環境和安全隱患。隨著這項技術的進一步發展潛力，本集團已投入更多資源進行技術開發。

STAKEHOLDERS ENGAGEMENT

Stakeholders' expectations and feedback are important for the Group to formulate its environmental and social strategies, assess materiality, and establish policies. Through stakeholder engagement, companies can understand a wide range of views and identify material environmental and social issues.

Collecting feedback from stakeholders helps evaluate and improve our ESG performance. The Group regularly reviews this policy and ensure timely dissemination of relevant information to shareholders at all times. Over the years, the Group has addressed pressing issues and incorporated stakeholders' expectations through diversified engagement channels as shown below:

持份者參與

持份者的期望及反饋對本集團制定其環境及社會策略、評估重要性及制定政策十分重要。透過與持份者溝通,公司可知悉不同意見並識別重大環境及社會議題。

收集持份者的反饋意見有助評估及改進我們的ESG表現。本集團定期檢討該政策,並確保時刻向股東適時傳達相關資訊。多年來,本集團一直透過如下所示多樣化的參與渠道,從而解決迫切的問題和顧及持份者的期望,如下所示:

Communication Channels and Concerns of our Stakeholders

持份者的溝通渠道及關注

Stakeholders 持份者	Interests and expectations 利益及期望	Engagement and channels 參與渠道
The HKEX **港交所**	• Compliance with the Listing Rules and other relevant regulations 遵守上市規則及其他相關條例	• Announcements, notices of meetings, circulars on the HKEX website 於港交所網站的公告、會議通知、通函 • Email, direct dialogues, telephone or meetings 電郵、直接對話、電話或會議
Governments and regulatory authorities **政府及監管機構**	• Compliance with local laws and regulation 遵守本地法律法規 • Support for local economic growth 支持本地經濟增長	• Statutory filings and notification 法定文件及通知 • Visits and government inspections 探訪及政府調查 • Email, direct dialogues, telephone or meetings 電郵、直接對話、電話或會議
Shareholders and investors **股東及投資者**	• Return on investment and dividends 投資回報及股息 • Corporate governance 公司管治 • Risk mitigation and management 風險減緩及管理 • Business compliance 業務合規	• Annual general meeting and other shareholder meetings 股東週年大會及其他股東大會 • Annual and interim reports 年度及中期報告 • Announcements, notices of meetings and circulars 公告、會議通知及通函 • Company website 公司網站

STAKEHOLDERS ENGAGEMENT (continued) 持份者參與(續)

Communication Channels and Concerns of our Stakeholders (continued) 持份者的溝通渠道及關注(續)

Stakeholders 持份者	Interests and expectations 利益及期望	Engagement and channels 參與渠道
Customers **客戶**	• Product and service quality 產品及服務質素 • Robust operation management 強大的營運管理 • Operational sustainability 營運可持續性 • Customer data and privacy protection 客戶資料及私隱保護	• Regular meetings and communication 定期會面及溝通 • Email, direct dialogues, telephone or meetings as required in daily operation 電郵、直接對話、電話或會議(視乎日常營運需要)
Suppliers **供應商**	• Fair and open procurement 公平公開的採購 • Sustainable relationship 可持續的關係	• Site visits 實地探訪 • Engagement and cooperation 委聘及合作 • Business meetings and discussions 業務會議及討論
Employees **僱員**	• Remuneration and compensation, benefits 薪酬及補償、福利 • Occupational health and safety 職業健康及安全 • Career development opportunities 職業發展機會 • Corporate culture and well-being 企業文化及僱員福祉 • Fair and competitive employment 公平及競爭性僱傭	• Training programmes, seminars and briefings 培訓項目、研討會及簡介會 • Performance reviews and appraisals 績效回顧及評核 • Promote career development and enhance competence at all levels 促進公司各職級職業發展並提高競爭力 • Regular meetings and internal memos 定期會面及內部備忘錄 • Email 電郵

STAKEHOLDERS ENGAGEMENT (continued)

Communication Channels and Concerns of our Stakeholders (continued)

持份者參與（續）

持份者的溝通渠道及關注（續）

Stakeholders 持份者	Interests and expectations 利益及期望	Engagement and channels 參與渠道
Media and the public **媒體及公眾**	• Operation in compliance with applicable laws and regulations 在營運中遵守適用法律法規 • Support to civil society 支持公民社會 • Environmental protection 環境保護 • Local community activities involvement 本地社區活動參與	• Email, direct dialogues, telephone or meetings 電郵、直接對話、電話或會議 • Press conference and interviews 新聞發佈會及採訪 • ESG Report ESG報告

MATERIALITY ASSESSMENT

Since ESG risks and opportunities for the Group vary among stakeholders with diverse backgrounds and concerns, the Group conduct an annual review to identify and understand the main concerns and material interests of its stakeholders for the preparation of the ESG Report.

The Group identified the ESG issues that are considered to have significant impacts on stakeholders and the development of the Group's business. All the identified ESG issues will be prioritized based on stakeholders' feedback.

Through a materiality assessment, the Management/ESG Working Group has identified two key issues, namely, (i) the use of resources and (ii) product responsibility, which significantly affect the long-term sustainability of the Group. The measures to manage these aspects will be the core focus for continuous improvement. Effective internal control systems are reinforced to enhance operational efficiency and generate environmental and social benefits to our stakeholders. Section A2 and B6 of this ESG Report highlight how the Group addresses these key aspects.

重要性評估

由於本集團的ESG風險和機遇會因持份者的各種背景、及關注事項的不同而存在差異，因此，本集團進行了年度檢討，以識別和了解持份者的主要關注和重大利益，以編製ESG報告。

本集團識別出被認為對本集團業務的持份者及發展有重大影響的ESG相關問題。所有已識別的ESG事宜將根據持份者反饋進行優先排序。

通過重要性評估，管理層╱ESG工作小組識別出兩個主要事項，即(i)資源使用及(ii)產品責任，兩者對本集團長期可持續發展的影響最為重大。有效的內部控制系統有所加強，以提升營運效率及為持份者創造環境及社會裨益。本ESG報告的A2及B6各節重點介紹本集團如何改善該等重大方面。

A. ENVIRONMENTAL

A1. Emissions

Air Emissions

The Group is currently running a scalable multi-media sharing and advertising platform. The Group helps clients produce customized multi-media contents for display advertising. Due to the Group's business nature, immaterial industrial pollutants are emitted during our business operations as we have outsourced most of our production. As a responsible enterprise, we uphold the principle of "Green Operation" and continuously improve our environmental performance by implementing various measures and practices. During the Year, the Group was not aware of any material non-compliance with any laws or regulations relevant to air and greenhouse gas ("**GHG**") emissions, discharge into water and land, and generation of hazardous and non-hazardous waste, including but not limited to:

- Air Pollution Control Ordinance of Hong Kong (Cap. 311 of the Laws of Hong Kong);
- Water Pollution Control Ordinance (Cap. 358 of the Laws of Hong Kong);
- Waste Disposal Ordinance (Cap. 354 of the Laws of Hong Kong);
- Law of Environmental Protection of the People's Republic of China;
- Atmospheric Pollution Prevention and Control Law of the People's Republic of China;
- Water Pollution Prevention and Control Law of the People's Republic of China;
- Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes.

Below is the data summary of the Group's emissions during the Year:

A. 環境

A1. 排放物

廢氣排放

本集團目前運營一個可擴展的多媒體共享和廣告平台，幫助客戶製作定制的多媒體內容用於展示廣告。鑒於本集團業務性質，我們已將大部分生產外包，因此我們在業務運營中排放的工業污染物微乎其微。作為負責任的企業，我們本著「綠色營運」的原則，實行不同措施及常規，持續改進環境績效。於本年度，本集團並未發現任何重大違反有關廢氣及溫室氣體（「**溫室氣體**」）排放、向水及土地的排污以及有害及無害廢棄物的任何法律法規，此等法律及法規包括但不限於：

- 《空氣污染管制條例》（香港法例第311章）；
- 《水污染管制條例》（香港法例第358章）；
- 《廢物處置條例》（香港法例第354章）；
- 《中華人民共和國環境保護法》；
- 《中華人民共和國大氣污染防治法》；
- 《中華人民共和國水污染防治法》；及
- 《中華人民共和國固體廢物污染環境防治法》。

以下是本集團本年度排放物數據摘要：

Types of emissions	排放物種類	Unit 單位	FY2025/26 二零二五／二六年
Air emissions	**空氣污染物**		
Nitrogen oxides (NOx)	氮氧化物(NOx)	kg 千克	**0.43**
Sulphur oxides (SOx)	硫氧化物(SOx)	kg 千克	**0.01**
Particulate matter (PM)	顆粒物(PM)	kg 千克	**0.03**

A. ENVIRONMENTAL (continued)

A1. Emissions (continued)

Waste Management

Hazardous waste management

During the Year, no material hazardous waste was generated by the Group due to the Group's business nature.

Non-hazardous management

Primary source of non-hazardous waste was mainly office wastes and paper generated from daily operations. The Group has adopted a policy to encourage double-sided printing and copying, alongside prioritizing electronic methods for information dissemination whenever possible. These measures aim to minimize paper consumption and consequently reduce paper waste.

In addition, we have adopted measures to reduce the use of disposable and non-recyclable products by replacing single use stationeries with refillable alternatives. This approach supports the sustainable utilization of resources. We strongly support Hong Kong's various recycling initiatives. We actively participate in these programs by sorting recyclable waste, such as plastic bottles and cardboard, and regularly delivering the sorted materials to recycling facilities. Through these practical actions, we are committed to promoting resource circularity. It also encourages employees to cultivate recycling habits both at the workplace and in their everyday lives, thereby impacting their environment through their behaviours.

Below is the data summary of the Group's non-hazardous waste generation during the Year, which newly includes plastic and food waste:

A. 環境（續）

A1. 排放物（續）

廢棄物管理

有害廢棄物

由於本集團業務的性質，本年度本集團並無產生重大的有害廢棄物。

無害廢棄物

無害廢棄物主要來源主要是日常運營中產生的辦公廢物和紙張。本集團鼓勵雙面列印及複印、並在可能的情況下優先使用電子方式進行信息傳遞，以減少耗用紙張，從而減輕廢棄紙張的棄置。

此外，我們還採取了減少一次性和不可回收產品使用的措施，用可重新填充的文具替代一次性文具。這種方法支持資源的可持續利用。我們十分支持香港的各項回收計劃。我們積極參與其中，對可回收廢物（如膠樽、紙皮等）進行分類，並定期將分類後的物料送至回收站。透過這些實際行動，我們致力於促進資源循環利用。此外，這也鼓勵員工在工作場所和日常生活中培養回收習慣，從而透過自身行為對環境產生積極影響。

以下是本集團本年度無害廢物產生的數據摘要，其中新納入了塑膠與廚餘：

Types of waste	廢棄物種類	Unit 單位	FY2025/26 二零二五／二六年
Total non-hazardous waste	無害廢棄物總量	tonnes 噸	0.67
Total non-hazardous waste intensity	無害廢棄物密度	tonnes/employee 噸／僱員	0.06

A. ENVIRONMENTAL (continued)

A2. Use of Resources

The Group recognises the importance of maintaining environmental sustainability in its daily operation. We adhere to the concept of green development and has been striving to implement the 4R Principle (Reduce, Reuse, Recycle and Replace) to reduce resource consumption and improve resource utilisation efficiency in all possible aspects of business operations, including energy conservation and water conservation. Due to the business nature, the Group's business did not involve significant consumption of water and packaging materials, thus no target on such aspect were set by the Management/ESG Working Group.

Energy Conservation

As part of the Group's initiatives to reduce energy consumption in the lighting system, we divide the office area into different light zones using independent lighting switches, adopt energy-efficient lighting, and clean light fixtures regularly to increase the energy efficiency of lighting system. We have also employed measures to enhance the energy efficiency of air conditioning system, such as applying window blinds to reduce direct sunlight and the demand for air conditioning. Additionally, the Group actively incorporates energy conservation initiatives into its operations. For example, when procuring new equipment, priority is given to electronic devices with energy efficiency labels to reduce energy consumption.

Fuel Consumption

Regular maintenance is essential for maintaining the optimal performance and fuel efficiency of vehicles within the Group. By conducting routine maintenance tasks, such as air filter replacements and spark plug inspections, potential issues can be identified and addressed promptly so as to ensure a higher efficiency and reduce emissions.

A. 環境（續）

A2. 資源使用

本集團深明於日常營運中維持環境可持續發展的重要性。我們秉持綠色發展理念及一直努力推行減量化、再利用、再循環及替代使用四大原則，從而在業務營運的所有可能方面減少資源消耗及提高資源使用效率，包括節約能源及節約用水。由於業務性質，本集團的業務不涉及大量用水及消耗包裝材料，因此管理層／ESG工作小組未對此方面設立目標。

節約能源

作為本集團減少照明系統能源消耗的舉措之一，我們利用獨立照明開關將辦公空間劃分為不同照明區、採用具能源效益之照明用品，並定期清潔照明裝置以提升照明系統之能源效益。我們還採取了提高空調系統能源效率的措施，例如使用窗簾減少直射陽光和空調需求。此外，本集團積極於營運中融入節約能源理念。例如，在採購新設備時，優先選擇具有能源效率標籤的電子設備，以減少能源消耗。

燃料消耗

定期維修對維持本集團的車輛達致最佳性能及燃料效益至關重要。通過進行常規維護任務，如更換空氣濾清器和檢查火花塞，可以及時發現並解決潛在問題，從而確保提高效益及減少廢氣排放。

A. ENVIRONMENTAL (continued)

A2. Use of Resources (continued)

Fuel Consumption (continued)

Below is the data summary of the Group's energy consumption during the Year[1]:

A. 環境（續）

A2. 資源使用（續）

燃料消耗（續）

以下是本集團本年度能源消耗的數據摘要[1]：

Types of energy consumption	能源消耗種類	Unit 單位	FY2025/26 二零二五／二六年
Total energy consumption	能源消耗總量	kWh 千瓦時	**36,181**
Direct energy consumption[1]	直接能源耗量	kWh 千瓦時	**6,836**
Indirect energy consumption	間接能源耗量	kWh 千瓦時	**29,345**
Total energy consumption intensity	總能源消耗密度	kWh/employee 千瓦時／僱員	**3,015**

Note:

1. Direct energy consumption of the Group includes the consumption of petrol. The conversion factors for petrol adopted are based on the conversion of fuel data to kWh issued by Carbon Disclosure Project ("**CDP**").

備註：

1. 本集團的直接能源消耗包括汽油的消耗。針對汽油採用的換算因子，乃根據碳揭露計畫發佈的燃料數據換算為千瓦時（kWh）之係數。

Water Consumption

The Group mainly consumes water for cleaning purposes in the office premises, and the water supply service is provided by the office management company. Therefore, consumption data cannot be obtained from the Group. Since the water supply is managed by the Government, there was no water supply issue identified during the Year.

The Group endeavours to conserve water effectively by identifying water-saving initiatives, for example, posting water conservation notices in the pantry to raise employees' awareness. Furthermore, the Group has conducted regular maintenance of water pipes to prevent leakage of water and timely repair any defective components. Additionally, the Group promotes the use of water-efficient appliances, fixtures and accessories to further enhance water conservation efforts.

用水

本集團主要在辦公室物業的清潔方面用水。供水服務由辦公管理公司提供。因此，本集團無法獲得消耗數據。由於用水供應由政府管理，故於本年度並無已識別的供水問題。

本集團致力通過識別節水舉措有效地節約用水，例如，於茶水間張貼節水通告提升僱員節約用水的意識。再者，本集團對水管進行常規保養以避免漏水，並會適時修理任何缺損部分。此外，本集團推廣使用節水型儀器、裝置及配件以進一步提升節省用水的工作。

A. ENVIRONMENTAL (continued)

A3. Environment and Natural Resources

The Group's daily operation generates minimal direct adverse impacts on the environment and natural resources. The Group is committed to environmental stewardship and have implemented comprehensive policies and measures aimed at reducing emissions and resources consumption. These initiatives are designed to minimize any potential environmental impact of our business activities, demonstrating our dedication to sustainable practices and the preservation of natural resources.

In addition to pledging to peak emissions by 2030 and reach carbon neutrality by 2060, the PRC government has placed a strong emphasis on ensuring a stable supply of iron ores in the long run as one of its key sustainable developments in mining industry. In June 2026, the State Council launched new implementation regulations for its mineral resources law. The rules aim at strengthening the conservation of mineral resources and ecological environment, advancing high-quality development of the mining sector, and safeguarding the mineral resource security.

In response to this industry development, the Group is currently working closely with domestic and international iron ore operators to expand the application of our DGDB technologies. It is believed that the Group can provide a green technology with a lower production cost, reduce carbon emissions and energy consumption and produce higher grade iron concentrates, thus enhancing the competitiveness of the China's steel industry. This aligns with the United Nations Sustainable Development Goals ("**SDGs**") as well. Our Group was credited as environmentally friendly and ESG entity for long-term sustainable developments in the community.

In case of any significant environmental incident, the Group will immediately assess the impact, formulate rectification plans and report to the relevant regulatory authorization in accordance with statutory requirements.

A. 環境(續)

A3. 環境及天然資源

本集團日常運營過程對環境及天然資源造成的直接負面影響微乎其微。然而，如上所述，本集團致力於環境管理，並實施了全面的政策和措施，旨在減少排放和資源消耗。這些舉措旨在將我們業務活動的潛在環境影響降至最低，展示了我們對可持續實踐和自然資源保護的承諾。

除了承諾在2030年前達到排放峰值並在2060年前實現碳中和外，中國內地政府還強調確保長期穩定的鐵礦石供應，這是其礦業可持續發展的關鍵之一。2026年6月，國務院推行《礦產資源法》新實施條例，該法規旨在加強礦產資源與生態環境保護、促進礦業高質量發展，並維護礦產資源安全。

為應對這一行業發展，本集團目前正與國內外鐵礦石運營企業密切合作，擴展我們的乾磨乾選技術。相信本集團可以提供一種具有較低生產成本的綠色技術，減少碳排放和能源消耗，並生產更高品位的鐵精礦，從而提升中國內地鋼鐵行業的競爭力。這也與聯合國可持續發展目標(「**SDGs**」)一致。本集團因其在社區長期可持續發展中的環保和ESG實踐而獲得認可。

如有任何重大環境事件，本集團將立即評估影響，制定糾正方案並依法定要求向有關監管機構報告。

A. ENVIRONMENTAL (continued)

Climate Change

Governance

The Board holds regular meetings to oversee climate-related risks, opportunities, and other relevant matters. The Board is responsible for appointing the ESG Working Group, comprising senior management, to formulate and review climate-related strategies, coordinate climate-related initiatives, and report annually to the Board for review.

The respective roles and responsibilities of the Board and the ESG Working Group are as follows:

A. 環境(續)

氣候變化

管治

董事會舉行定期會議監督氣候相關的風險、機遇及其他相關事宜。董事會負責委任由高級管理層組成的環境、社會及管治工作小組,以制定及檢討氣候相關策略,協調氣候相關措施,並每年向董事會匯報以供審閱。

董事會與ESG工作小組各自的角色與職責如下:

The Board
董事會

- Provides overall oversight of ESG and climate-related strategy, risks, and performance
  對ESG及氣候相關的策略、風險與表現進行全面監督
- Approves ESG and climate-related policies, targets, and major initiatives
  審批ESG及氣候相關的政策、目標與重大措施
- Reviews material ESG and climate-related disclosures and progress
  檢討重大的ESG及氣候相關披露與進度

ESG Working Group
ESG 工作小組

- Implements ESG and climate initiatives at the operational level
  於營運層面落實ESG及氣候相關措施
- Collects and manages ESG and climate-related data and metrics
  收集並管理ESG及氣候相關的數據與指標
- Supports risk assessments, reporting, and cross-functional coordination
  支援風險評估、報告編製及跨部門協調

A. ENVIRONMENTAL (continued)

Climate Change (continued)

Governance (continued)

To ensure the Board's effectiveness in overseeing climate-related strategies, the Board comprises members with relevant ESG expertise. Regular climate-related training is provided to enhance the Board's understanding of emerging climate risks, regulatory developments, and industry trends. Where necessary, external experts may be engaged for complex decisions.

During the Year, the Group conducted climate-related training. In view of the Group's business nature and operational complexity, climate-related performance metrics have not been incorporated into its remuneration policies.

Strategy

Climate-related risk and opportunities

The Group is committed to addressing climate change and recognises its relevance to its business operations. The Group acknowledges the importance of proactively managing climate-related risks while capturing opportunities arising from the transition to a low-carbon economy. The Group also remains committed to complying with increasingly stringent regulatory requirements and fulfilling its climate-related disclosure obligations.

With reference to the HKEX Implementation Guidance and prevailing market practice, the Group has categorised climate-related risks into short-term (current to over 5 years) and medium-term (over 5 to 25 years) time horizons. As no climate-related risks or opportunities were assessed to be material during the Year, the Group has not formulated specific transition plans, investment or disposal plans, or capital deployment arrangements in this regard.

A. 環境（續）

氣候變化（續）

管治（續）

為確保董事會監督氣候相關策略的成效，董事會成員具備相關的ESG專業知識。本集團會提供定期的氣候相關培訓，以加深董事會對新興氣候風險、監管發展及行業趨勢的了解。如有需要，亦會聘請外部專家支援複雜決策。

於本年度內，本集團進行了氣候相關培訓。鑑於本集團的業務性質及營運複雜度，氣候相關表現指標尚未被納入其薪酬政策之中。

策略

氣候相關風險和機遇

本集團致力應對氣候變化，並深明其與集團業務息息相關。本集團認識到主動管理氣候相關風險的重要性，同時積極把握低碳經濟轉型所帶來的機遇。本集團亦將繼續致力遵守日趨嚴格的監管要求，並履行其氣候相關的披露義務。

參考港交所的《環境、社會及管治框架下氣候信息披露的實施指引》及現行市場慣例，本集團將氣候相關風險的時間跨度劃分為短期（現時至未來5年）及中期（5–25年）。於本年度並未評估出任何重大的氣候相關風險或機遇，因此本集團尚未就此制定具體的轉型計劃、投資或處置計劃，以及資本配置安排。

A. ENVIRONMENTAL (continued)
Climate Change (continued)
Strategy (continued)
Climate-related risk and opportunities (continued)

A. 環境(續)
氣候變化(續)
策略(續)
氣候相關風險和機遇(續)

Risk and Opportunities 風險與機遇	Description 描述	Impact 影響	Response 應對措施
Physical Risk **實體風險**			
Acute risk 急性風險	Sudden, short-term extreme weather events such as heavy rainfall, typhoons, floods, storms or wildfires may cause immediate damage to corporate assets, employees and supply chains. 突發、短期的極端天氣事件(如暴雨、颱風、水浸、風暴或山火)可能對企業資產、員工及供應鏈造成即時破壞。	a) <u>Cash flow, access to finance or cost of capital</u> Short term: Sudden decline in operating cash flows due to asset damage, production disruption and logistics interruption, coupled with increased repair costs. Medium term: Higher insurance deductibles and increased cost of capital driven by higher risk premiums. <u>現金流、融資渠道或資本成本</u> 短期:由於資產受損、生產中斷及物流受阻,導致營運現金流突然下降,加上維修成本增加。 中期:保險免賠額上升,以及風險溢價上升導致資本成本增加。 b) <u>Business model and value chain</u> Current impact: No material impact identified. Anticipated impact: May require reconfiguration of production capacity and enhancement of supply chain contingency arrangements. Concentration: Production facilities, warehouses and key supply chain nodes located in high-risk areas. <u>業務模式與價值鏈</u> 目前影響:未發現重大影響。 預期影響:可能需要重新配置生產能力並加強供應鏈的應變安排。 重點:位於高風險地區的生產設施、倉庫及主要供應鏈節點。	• Strengthen climate resilience of key facilities through flood protection, structural reinforcement and emergency response planning. 透過防洪、結構加固及應急響應計劃,加強主要設施的氣候韌性。 • Enhance supply chain contingency planning by diversifying suppliers and logistics routes in high-risk regions. 透過在高風險地區實現供應商及物流路線多元化加強供應鏈的應變計劃。 • Review and optimise insurance coverage for climate-related asset damage and business interruption. 檢討並優化針對氣候相關資產損壞及業務中斷的保險覆蓋範圍。

A. ENVIRONMENTAL (continued)

Climate Change (continued)

Strategy (continued)

Climate-related risk and opportunities (continued)

A. 環境（續）

氣候變化（續）

策略（續）

氣候相關風險和機遇（續）

Risk and Opportunities 風險與機遇	Description 描述	Impact 影響	Response 應對措施
Physical Risk (continued) **實體風險**（續）			
		c) Financial position and performance Current impact: Exposure to asset impairment, inventory damage or insufficient insurance coverage. Anticipated impact: Without resilience investments, further downward adjustment of asset carrying values may occur; medium-term capital expenditure required for facility reinforcement and supply chain diversification. 財務狀況與表現 目前影響：面臨資產減值、庫存受損或保險覆蓋不足的風險。 預期影響：若缺乏提升韌性的投資，可能導致資產賬面值進一步下調；中期需要增加資本開支以加固設施及實現供應鏈多元化。 d) Assets or business activities Not applicable for the current year. 資產或業務活動 本年度不適用。	

A. ENVIRONMENTAL (continued)
Climate Change (continued)
Strategy (continued)
Climate-related risk and opportunities (continued)

A. 環境(續)
氣候變化(續)
策略(續)
氣候相關風險和機遇(續)

Risk and Opportunities 風險與機遇	Description 描述	Impact 影響	Response 應對措施
Physical Risk (continued) **實體風險**(續)			
Chronic risk 慢性風險	Long-term, persistent climate changes such as rising temperatures, sea-level rise and changing rainfall patterns may gradually affect operating environments and asset values. 長期、持續的氣候變化(如氣溫上升、海平面上升及降雨模式改變)可能逐漸影響營運環境及資產價值。	a) <u>Cash flow, access to finance or cost of capital</u> Medium term: Higher energy and water costs and increased long-term operational investment (e.g. cooling and drainage systems); rising land and facility maintenance costs in certain regions; higher cost of capital due to long-term physical risk premiums. <u>現金流、融資渠道或資本成本</u> 中期：能源及水資源成本上升，以及長期營運投資增加(如冷卻及排水系統)；部分地區的土地及設施維護成本上升；長期實體風險溢價導致資本成本增加。 b) <u>Business model and value chain</u> Current impact: No material impact identified. Anticipated impact: May require changes in site selection strategies, production models or equipment upgrades. Concentration: Coastal assets, agriculture-related value chains and logistics infrastructure. <u>業務模式與價值鏈</u> 目前影響：未發現重大影響。預期影響：可能需要改變選址策略、生產模式或進行設備升級。重點：沿海資產、與農業相關的價值鏈及物流基礎設施。	• Incorporate climate considerations into long-term site selection, asset design and capital planning decisions. 將氣候考量納入長期的選址、資產設計及資本規劃決策中。 • Invest in adaptive infrastructure such as improved drainage, temperature control systems and water-efficient technologies. 投資於適應性基礎設施，例如改善排水系統、溫度控制系統及節水技術。 • Conduct periodic climate risk assessments for long-lived assets to inform depreciation and replacement strategies. 定期對長期資產進行氣候風險評估，以為折舊及重置策略提供依據。

A. ENVIRONMENTAL (continued) A. 環境(續)

Climate Change (continued) **氣候變化**(續)

Strategy (continued) ***策略***(續)

Climate-related risk and opportunities (continued) *氣候相關風險和機遇*(續)

Risk and Opportunities 風險與機遇	Description 描述	Impact 影響	Response 應對措施
Physical Risk (continued) **實體風險**(續)			
		c) Financial position and performance Current impact: No material impact identified. Anticipated impact: Shortened depreciation lives, land value decline or early retirement risks; increased capital expenditure for climate adaptation measures such as flood control, temperature management and infrastructure upgrades. 財務狀況與表現 目前影響:未發現重大影響。 預期影響:折舊年期縮短、土地價值下降或面臨提早報廢的風險;用於防洪、溫度管理及基礎設施升級等氣候適應措施的資本開支增加。 d) Assets or business activities Not applicable for the current year. 資產或業務活動 本年度不適用。	

A. ENVIRONMENTAL (continued) A. 環境(續)

Climate Change (continued) **氣候變化**(續)

Strategy (continued) ***策略***(續)

Climate-related risk and opportunities (continued) *氣候相關風險和機遇*(續)

Risk and Opportunities 風險與機遇	Description 描述	Impact 影響	Response 應對措施
Transition risks **轉型風險**			
Policy and legal risk 政策與合規風險	Stricter regulations and policies on carbon emissions, energy efficiency and product standards may result in higher compliance costs, carbon taxes or legal liabilities. 針對碳排放、能源效益及產品標準的法規與政策日趨嚴格,可能導致合規成本增加、引發碳稅或法律責任。	a) Cash flow, access to finance or cost of capital Short term: Increased compliance costs and carbon tax or carbon trading expenses. Medium term: Sustained increases in operating costs and financing costs. 現金流、融資渠道或資本成本 短期:合規成本以及碳稅或碳交易開支增加。 中期:營運成本及融資成本持續上升。 b) Business model and value chain Current impact: Adjustment of technology pathways and production models required. Anticipated impact: Potential redesign of product portfolios or exit from certain high-emission businesses. Concentration: High-emission products and energy-intensive value chains. 業務模式與價值鏈 目前影響:需要調整技術路線及生產模式。 預期影響:可能需要重新設計產品組合,或退出部分高排放業務。 重點:高排放產品及能源密集型價值鏈。 c) Financial position and performance Current impact: Additional compliance-related expenditures incurred. Anticipated impact: Certain assets may face early retirement or impairment. 財務狀況與表現 目前影響:產生額外的合規相關開支。 預期影響:部分資產可能面臨提早報廢或減值。 d) Assets or business activities Not applicable for the current year. 資產或業務活動 本年度不適用。	• Monitor regulatory developments and proactively align internal policies with emerging climate-related laws and standards. 切監察監管發展,並主動使內部政策與新興的氣候相關法律及標準保持一致。 • Implement energy efficiency and emissions reduction initiatives to mitigate exposure to carbon pricing and compliance costs. 落實能源效益及減排措施,以減輕碳定價及合規成本帶來的風險。

A. ENVIRONMENTAL (continued)

Climate Change (continued)

Strategy (continued)

Climate-related risk and opportunities (continued)

A. 環境（續）

氣候變化（續）

策略（續）

氣候相關風險和機遇（續）

Risk and Opportunities 風險與機遇	Description 描述	Impact 影響	Response 應對措施
Opportunities 氣候相關機遇			
Resource efficiency 資源效益	Improving energy and water efficiency, reducing waste and enhancing productivity can lower costs and improve operational performance. 提升能源及水資源效益、減少廢物及提高生產力，有助降低成本並改善營運表現。	a) Cash flow, access to finance or cost of capital Short term: Reduced energy, water and waste treatment costs. Medium term: Improved profit margins. Long term: Lower cost of capital. 現金流、融資渠道或資本成本 短期：減少能源、水資源及廢物處理成本。 中期：改善利潤率。 長期：降低資本成本。 b) Business model and value chain Current impact: No material impact identified. Anticipated impact: Enhanced efficiency across the value chain and improved employee health and safety performance. Concentration: Manufacturing operations, logistics and building management. 業務模式與價值鏈 目前影響：未發現重大影響。 預期影響：提升整個價值鏈的效益，並改善員工的健康與安全表現。 重點：製造營運、物流及樓宇管理。 c) Financial position and performance Current impact: Reduction in operating costs. Anticipated impact: Increased capital expenditure for equipment upgrades, with improved profitability from efficiency gains. 財務狀況與表現 目前影響：降低營運成本。 預期影響：設備升級導致資本開支增加，惟效益提升將改善盈利能力。 d) Assets or business activities Not applicable for the current year. 資產或業務活動 本年度不適用。	• Upgrade production equipment and processes to improve efficiency and reduce operating costs. 升級生產設備及流程，以提升效益並降低營運成本。

A. ENVIRONMENTAL (continued)

Climate Change (continued)

Strategy (continued)

Climate-related risk and opportunities (continued)

Alongside with the Group's ongoing commitment to the green operation, the Group takes various actions such as providing low-carbon living guidelines to the employees, following extreme weather guidelines issued by the governments, adopting flexible working arrangement where considered necessary, and exploring opportunities to allocate resources to technological advancements on energy and resources saving materials and processes. These measures help ensure the continuity and sustainability of business.

Climate Resilience

We conducted scenario analysis in 2026 to assess the resilience of our business model under different climate pathways, with the following inputs and results:

A. 環境(續)

氣候變化(續)

策略(續)

氣候相關風險和機遇(續)

除了持續致力於綠色營運外，本集團亦採取多項行動，包括向員工提供低碳生活指引、遵循政府發布的極端天氣指引、在必要時採納彈性工作安排，並探索將資源投放到節能和資源節約型材料及工藝技術進步的機會。這些措施有助確保業務的連續性與可持續發展。

氣候韌性

我們已於2026年進行與氣候相關的情景分析來評估我們的業務模式於不同氣候路徑下氣候韌性，其輸入數據及結果如下：

Scope and Boundary
範圍

- Consistent with the reporting scope of the ESG Report for the year ended 31 March, 2026
  與截至2026年3月31日止年度之ESG報告的報告範圍一致

Scenarios Used
採用情境

Name & Description 名稱及描述	Network for Greening the Financial System ("**NGFS**") Current Policies (representing a pessimistic pathway) – This scenario assumes that only currently implemented policies are preserved, leading to high physical risks. NGFS Net Zero 2050 (representing an optimistic pathway) – This scenario limits global warming to 1.5°C through stringent climate policies and innovation, reaching global net zero carbon dioxide emissions around 2050. 綠色金融網絡(「**NGFS**」)現行政策情景(代表悲觀情景)—此情景假設僅維持現行已實施的政策，將帶來較高的實體風險。 NGFS 2050年淨零排放(代表樂觀情景)-此情景通過嚴格的氣候政策與技術創新，將全球升溫幅度限制在1.5°C以內，並於2050年前後實現全球二氧化碳淨零排放。

A. **ENVIRONMENTAL** (continued) A. **環境**（續）

Climate Change (continued) **氣候變化**（續）

Climate Resilience (continued) ***氣候韌性***（續）

Rationale 理據	• **Industry sector** – The NGFS framework is relevant across a broad spectrum of sectors, including The Group's operations **行業領域** — NGFS框架適用於廣泛行業，涵蓋本集團之營運業務。 • **Types of risks to be assessed** – The scenarios developed take reference from NGFS, which covered the transition risk we assessed **評估風險類型** — 所開發的情境參考NGFS框架，已涵蓋我們所評估的轉型風險。 • **Scenarios with high contrast** – The NGFS Current Policies and Net Zero 2050 scenarios are equivalent to >3ºC and <1.5ºC, respectively, as stated in the Paris Agreement **具高對比度的情境** — NGFS現行政策及NGFS 2050年淨零排放情景分別對應《巴黎協定》中升溫>3ºC及<1.5ºC之情境 • **Time horizons determined and alignment to latest international agreements** – The scenarios selected provide time frames (Up to 2100) that align with our strategic planning time horizon (Up to 2050) and align with the Paris Agreement (Up to 2050) **設定時間範圍並與最新國際協議接軌** — 所選情境提供之時間範圍（至2100年）與本集團策略規劃的時間範圍（至2050年）及《巴黎協定》（至2050年）目標一致。

Time Horizons
時間範圍

Short-term 短期	2030 2030年
Medium-term 中期	2050 2050年

Key Assumptions
假設條件

- The analysis was conducted in 2026 and expected the parameters (e.g. the greenhouse gas emissions and operating costs) will remain broadly comparable over the time horizons.
  此分析於2026年進行，並預期相關參數（如溫室氣體排放及營運成本）將於時間範圍內保持大致相近。

A. ENVIRONMENTAL (continued) A. 環境(續)

Climate Change (continued) **氣候變化**(續)

Qualitative Description ***定性描述***

Risks **風險**	**Relevance and assumptions** **相關性與假設**	**NGFS Net Zero 2050** **NGFS 2050年淨零排放**	**NGFS Current Policies** **NGFS現行政策**
Increased cost of carbon pricing 碳定價成本增加	In assessing this risk, we considered the greenhouse gas emissions and operating costs for the reporting period ended 31 March, 2026 as a reference point and assumed these parameters would remain broadly comparable over the time horizon. 在評估此風險時，我們以截至2026年3月31日年報告期內的溫室氣體排放及營運成本作為參考基準，並假設這些參數於時間範圍內將保持大致相近。 The assessment is subject to uncertainties, including future policy developments, carbon market conditions and technological advancements. The potential impacts in the short term and medium term are assumed to be broadly similar. Nevertheless, we will explore ways to quantify the impacts in the future. 本評估受多項不確定因素影響，包括未來政策發展、碳市場狀況及技術進步等。短期及中期的潛在影響假設大致相若。儘管如此，我們將探索於未來對相關影響進行量化的方法。 We will continue to monitor regulatory developments and explore opportunities to reduce greenhouse gas emissions. 我們將持續監察監管動態及探索減少溫室氣體排放的機會。	Under this scenario, global climate policies are assumed to become more stringent over time, which may lead to higher carbon pricing levels. Such developments could increase the Group's operating costs if carbon pricing mechanisms become more widely implemented or strengthened. 在此情景下，氣候政策預計將隨時間推移持續收緊，相關監管要求亦趨於嚴格，從而可能推動碳定價水平上升。一旦碳定價機制獲得更廣泛採用或進一步強化，本集團的營運成本或將因此顯著增加。	Under this scenario, climate policies are assumed to continue broadly in line with existing commitments. As a result, potential cost impacts associated with carbon pricing are expected to be comparatively more moderate, although policy developments remain uncertain. 於此情景下，氣候政策預計將大致沿現有承諾方向持續推進。因此，與碳定價相關的潛在成本影響預計將相對溫和，唯政策發展仍存在不確定性。

A. ENVIRONMENTAL (continued)

Climate Change (continued)

Risk Management

The Group integrates climate-related risks and opportunities into our overarching risk management framework to ensure they are systematically identified, assessed, managed, and monitored.

On an annual basis, the Group conducts an Enterprise Risk Assessment covering the year ended 31 March, 2026. We identify climate-related risks and opportunities by benchmarking against global sustainability trends, peer disclosures, and leading frameworks, including:

- SASB Standards and the MSCI ESG Industry Materiality Map;
- The World Economic Forum Global Risks Report 2025; and
- The Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

Each identified risk is assessed based on its likelihood and potential impact, taking into account the Group's adaptive capacity and the resources required for recovery. For specific climate-related risks, including property damage, increased costs associated with carbon pricing and compliance, the Group has adopted scenario analysis to evaluate potential financial impacts. To prioritise these risks, a quantitative scoring model developed by external consultants is applied and subsequently reviewed and refined by senior management to ensure alignment with operational realities and business context.

The Group manages prioritized risks in accordance with our established risk appetite through four primary strategies: mitigation, transfer, acceptance, and control. We periodically review our risk management processes and methodology to ensure continued effectiveness. During the Year, there were no material changes to our risk management processes compared to the previous year.

A. 環境(續)

氣候變化(續)

風險管理

本集團將氣候相關風險與機遇納入整體的風險管理框架,以確保該等風險與機遇得到系統性的識別、評估、管理及監察。

本集團每年開展涵蓋截至2026年3月31日的企業風險評估。我們透過對標全球可持續發展趨勢、同業披露及領先框架,識別氣候相關風險與機遇,其中包括:

- 永續會計準則委員會(SASB)的準則及MSCI ESG行業重要性地圖;
- 世界經濟論壇《2025年全球風險報告》;及
- 氣候相關財務披露工作小組(TCFD)的建議。

每個已識別的風險均基於其發生的可能性及潛在影響進行評估,同時考慮本集團的適應能力及復原所需之資源。針對特定的氣候相關風險,包括財產受損、與碳定價及合規相關的成本增加,本集團已採用情境分析來評估其潛在財務影響。為對該等風險進行優先排序,本集團應用了由外部顧問開發的量化評分模型,隨後由高級管理層進行檢討及完善,以確保其符合營運實際情況及業務背景。

本集團根據既定的風險偏好,透過四大主要策略(即緩解、轉移、接受及控制)來管理已排定優先次序的風險。我們定期檢討風險管理流程與方法,以確保其持續有效。於本年度,我們的風險管理流程與去年相比概無重大變動。

A. ENVIRONMENTAL (continued)

Climate Change (continued)

Metrics and Targets

GHG Emissions

The Group's major source of emissions includes indirect energy emissions from purchasing electricity and other indirect emissions from waste generation in operations (waste) and business travel (flight). Emissions are calculated according to the GHG Protocol: A Corporate Accounting and Reporting Standard (2004). The Group have adopted the operational control approach for our organizational boundary, as it provides the most direct access to primary data. During the Year, there have been no changes to the measurement methodology, data inputs, or underlying assumptions and the emission data is as follow[1]:

A. 環境(續)

氣候變化(續)

指標與目標

溫室氣體排放

本集團的主要排放源包括外購電力及運營過程中產生的廢棄物(紙張)及差旅(航空)的其他間接排放。排放量乃根據《溫室氣體核算體系:企業核算與報告標準》(2004年)計算。本集團就組織邊界採用了營運控制法,因其能最直接地獲取原始數據。於本年度,計量方法、數據輸入或基本假設概無變動,而排放數據如下[1]:

Emissions Type	溫室氣體排放	Unit 單位	FY2025/26 二零二五/二六年
Scope 1: Direct emissions[2]	範圍1:直接排放[2]	Tonnes CO_2e 噸二氧化碳當量	**2.00**
Scope 2: Energy indirect emissions[3] (Location-based)	範圍2:能源間接排放[3](地域基準)	Tonnes CO_2e 噸二氧化碳當量	**16.95**
Scope 3: Other indirect emissions (Waste generation in operations (paper) & Business travel – flight)[4]	範圍3:其他間接排放[4](運營過程中產生的廢棄物(紙張)及差旅(航空))	Tonnes CO_2e 噸二氧化碳當量	**9.52**
Total GHG emission (Scope 1,2 & 3)	排放總量(範圍1,2及3)	Tonnes CO_2e 噸二氧化碳當量	**28.48**
Intensity (Scope 1 & 2 & 3)	密度(範圍1,2及3)	Tonnes CO_2e/ employee 噸二氧化碳當量/僱員	**2.37**

Notes:

1. The calculation standards and methodologies for GHG emissions are based on "Appendix 2: Reporting Guidance on Environmental KPIs" of "How to Prepare an ESG Report" by the HKEX and the Greenhouse Gas Protocol ("**GHG Protocol**").

2. Scope 1 emissions included direct GHG emissions from the combustion of fuels in mobile sources. The Emission Factors adopted are based on "Appendix 2: Reporting Guidance on Environmental KPIs" published by the HKEX and guidance from the U.S. Environmental Protection Agency. The Global Warming Potential ("**GWP**") rates from the Intergovernmental Panel on Climate Change ("**IPCC**") Sixth Assessment Report (AR6).

備註:

1. 溫室氣體排放的計算標準及方法乃根據港交所發佈的《如何編備環境、社會及管治報告》之「附錄二:環境關鍵績效指標匯報指引」及《**溫室氣體核算體系**》計算。

2. 範圍1排放為直接溫室氣體排放,包括來自流動源燃燒燃料。所採用的排放因子根據港交所發佈的「附錄二:環境關鍵績效指標匯報指引」及美國國家環境保護局的指引。全球變暖潛能值則參考聯合國政府間氣候變化專門委員會第六次評估報告。

A. **ENVIRONMENTAL** (continued)

Climate Change (continued)

Metrics and Targets (continued)

GHG Emissions (continued)

Notes: (continued)

3. Scope 2 emissions included indirect GHG emissions from the consumption of purchased electricity. The emission factor of purchased electricity for Chinese Mainland-based operations referenced the Ministry of Ecology and Environment of the People's Republic of China.

4. Due to the complexity of Scope 3 emissions and the broad range of categories involved, current disclosure is limited to cover Category 5 – Waste generated in operations (paper) and Category 6 – Business travel (flight) as defined by the GHG Protocol. Emission factors adopted are from the Environmental Protection Department of the Government of the Hong Kong Special Administrative Region and Department for Energy Security and Net Zero of the UK.

Climate-related targets

We actively respond to the national "Dual Carbon" targets and Hong Kong's Climate Action Blueprint 2050, encouraging employees to embrace energy conservation. During the Year, The Group has set a target internally to participating in at least one climate-related activity or initiative annually. Through stakeholder collaboration, we will support energy conservation, emissions reduction, and decarbonization efforts. We will also identify environmentally impactful activities and implement improvement measures to mitigate climate-related risks. The ESG Working Group oversees progress and engages professional advisors when necessary. During the Year, we participated in the Energy Saving Charter of the Environment and Ecology Bureau of Hong Kong, demonstrating our commitment to emissions reduction and accelerating the transition to a low-carbon future.

A. **環境**(續)

氣候變化(續)

指標與目標(續)

溫室氣體排放(續)

備註:(續)

3. 範圍2排放包括來自消耗購入電力的間接溫室氣體排放。中國內地業務的排放因子參考自中華人民共和國生態環境部所發佈的文件。

4. 由於範圍3排放的複雜性及其涵蓋的類別廣泛,目前的披露僅限於《溫室氣體核算體系》所界定的類別5:運營過程中產生的廢棄物(紙張)及類別6:差旅(航空)的排放。採用的排放因子參考自香港特別行政區政府環境保護署及英國能源安全暨淨零排放部。

氣候相關目標

我們積極響應國家「雙碳」目標及《香港氣候行動藍圖2050》,鼓勵員工實踐節能。本年度,本集團已於內部制定目標,每年參與至少一項氣候相關活動或倡議。透過與持份者合作,我們將支持節能、減排及脱碳工作。我們亦將識別對環境造成影響的活動,並實施改善措施,以緩解氣候相關風險。ESG工作小組負責監督進度,並在必要時聘用專業顧問。於本年度,我們參與了香港環境及生態局的《節能約章》,彰顯我們對減排的承諾,並加速向低碳未來轉型。

SOCIAL

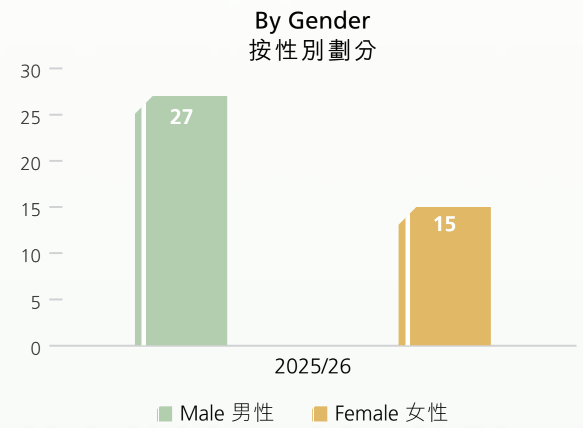
B1. Employment

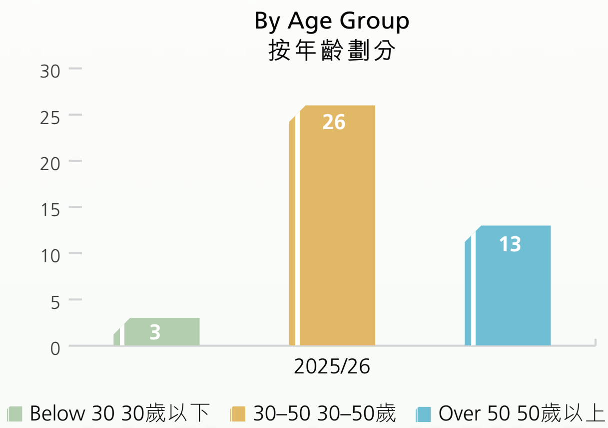
The Group recognises its employees as one of the key members to maintain the sustainable development of the Group. During the Year, the Group was not aware of any material non-compliance with employment related laws and regulations having a significant impact on the Group, including but not limited to the "Employment Ordinance of Hong Kong", the "Labour Law of the People's Republic of China", the "Social Insurance law of the People's Republic of China" and the "Regulations on Management of Housing Provident Fund". As at 31 March 2026, the Group employed 42 staff in Hong Kong and Chinese Mainland, comprising 41 full-time and 1 part-time employees. The Group's employee size breakdown was as below:

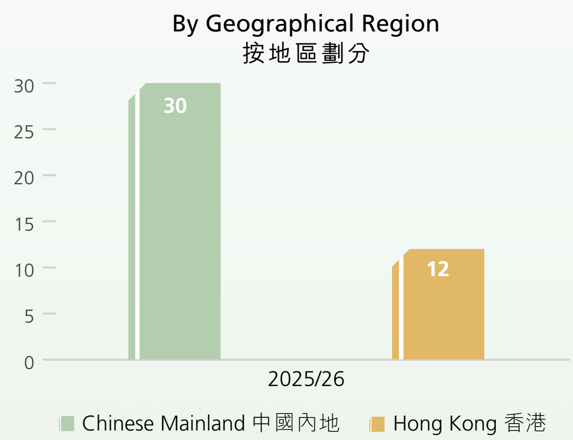
社會

B1. 僱傭

本集團認為員工是維持本集團可持續發展的關鍵成員之一。在本年度內，本集團未發現任何有重大影響的與僱傭相關的法律和法規的重大違規情況，包括但不限於香港《僱傭條例》、《中華人民共和國勞動法》、《中華人民共和國社會保險法》和《住房公積金管理條例》。截至二零二六年三月三十一日，本集團在香港和中國內地共僱用了42名員工，其中包括41名全職員工和1名兼職員工。本集團的員工人數分佈如下：







SOCIAL (continued)

B1. Employment (continued)

Due to the project-based work structure in the media industry, many projects in the media sector are one-off endeavours. Employees are frequently hired on a per-project basis. Once a project concludes, the company might not require the same number of employees, resulting in staff reductions. Additionally, our organization has been undergoing business transformation and change in business operating geographical locations, leading to changes in workforce requirements and roles, which have also contributed to increased turnover over the Year. The Group's employee turnover rate in the specified category over the Year was as below:

社會(續)

B1. 僱傭(續)

由於媒體行業的項目制工作結構,許多媒體領域的項目都是一次性的。我們會根據每個項目聘用合適數量的員工。一旦項目結束,公司可能不再需要相同數量的員工,從而導致員工減少。此外,本集團亦在進行業務轉型和變更業務運營地理位置,這也導致了員工需求和角色的變化,從而增加了本年度的員工流失。以下是本集團本年度指定類別的員工流失率:

Turnover rate (Note) 流失率(註)		FY2025/26 二零二五/二六年
By Gender	**按性別劃分**	
Male	男性	56%
Female	女性	127%
By Age Group	**按年齡劃分**	
Below 30	30歲以下	367%
30–50	30–50歲	38%
Over 50	50歲以上	100%
By Geographical Region	**按地區劃分**	
Chinese Mainland	中國內地	117%
Hong Kong	香港	67%

Note: The turnover rate is calculated as the number of employees in the specified category who left during the Year divided by the number of employees in the specified category as of 31 March 2026 x 100%, which could potentially exceed 100%.

註: 流失率的計算方式為本年度內特定類別的離職員工數量除以截至二零二六年三月三十一日的特定類別員工總數x100%,或會可能超過100%。

SOCIAL (continued)

B1. Employment (continued)

Recruitment, Promotion, Remuneration and Dismissal

The Group offers competitive remuneration, share option schemes and benefits to attract and retain the talents. Employees at all levels are appraised annually based on the same categories of performance criteria. Discretionary bonus, share options, salary increment, and promotion are determined in accordance with the results of the staff appraisal. Our employees are entitled to various types of leave, such as annual leave, early leave on festival days, compassionate leave, wedding leave and maternity leave. Additionally, they receive comprehensive benefits, including medical insurance, dental benefits, and Mandatory Provident Fund. In addition, the Group also provides employees working in Chinese Mainland with other benefits such as meal allowances, health checks and various festival benefits.

Unreasonable dismissal under any circumstances is forbidden in the Group. All dismissal procedures follow tiered written warning protocols.

Equal Opportunity and Anti-discrimination

The Group is committed to creating and maintaining an inclusive and collaborative workplace culture in which all can thrive. The Group is dedicated to providing equal opportunity in all aspects of employment and maintaining a workplace that is free from discrimination against any individual based on age, race, family background, nationality, gender, sexual orientation, disability, religion and political beliefs. To establish an effective anti-discrimination reporting system, we encourage employees to report to department managers or human resources managers when they encounter discriminatory behaviours. In addition, we are also responsible for evaluating, handling, recording, and taking necessary disciplinary measures for such incidents.

社會(續)

B1. 僱傭(續)

招聘、晉升、薪酬及解僱

本集團提供具有競爭力的薪酬、認股權計劃和福利,以吸引和留住人才。本集團根據優勢、資歷及貢獻進行招募及晉升。本集團根據同一類別的表現標準對所有級別的員工進行年度評估,酌情花紅、購股權、薪金增長和晉升均根據員工評估結果決定。本集團全面遵守合法僱傭權利(例如休息日及休假)的規定,並在《員工手冊》中詳細説明。我們的員工享有各類假期,例如年假、節假日提前下班、恩恤假、婚假和產假。他們還享有全面的福利,包括醫療保險、牙科福利和強制性公積金(MPF)。此外,本集團還為在中國內地工作的員工提供其他福利,如膳食補貼、健康檢查以及各類節日好處。

本集團禁止任何情況下的不合理解僱。解僱只會在合理的基礎上進行。所有解僱程序均遵循分級書面警告規則程序。

平等機會與反歧視

本集團致力於創造及維持包容及協作的工作場所文化,讓所有人都可以茁壯成長。本集團致力在僱傭方面提供平等機會,以及保持工作環境,不會因年齡、種族、家庭背景、國籍、性別、性取向、殘疾、宗教及政治信仰而對任何人產生歧視。為建立有效的反歧視報告制度,我們鼓勵僱員在遇到任何歧視行為時向部門經理或人力資源經理報告。此外,我們亦負責評估、處理、記錄有關事件並對此採取必要的紀律處分。

SOCIAL (continued)

B2. Health and Safety

Work safety is the cornerstone of the sustainable development of the Group. The Group is committed to safeguarding the wellbeing of the employees by complying with relevant laws and regulations such as the "Law of the People's Republic of China on Prevention and Control of Occupational Diseases", the "Regulations on Work-Related Injury Insurances" of the PRC, the "Trade Union Law of the People's Republic of China", the "Occupational Safety and Health Ordinance of Hong Kong".

We seek to create a pleasant and comfortable workplace for employees by carrying out various measures, including provision of adjustable seats, spacious desk area and regular maintenance or replacement of office equipment. The Group also provides every full-time employee with a comprehensive set of health insurance, including but not limited to medical insurance, surgical insurance and hospitality issuance. To maintain a safe working environment, health and safety measures have been implemented by the Group and working arrangement guidance under the typhoons and rainstorms are provided to all employees to ensure safety.

Efficient ventilation provides a comfortable working environment and avoid invisible health hazard. The Group prohibits smoking within all the work area. Air outlets are cleaned on a regular basis to improve the indoor air quality and increase the efficiency of the ventilation system.

During the Year, there was no employee injured and no lost working days due to work-related injuries. During the past three years including the Year, the Group did not have any cases of work-related fatalities. The Group will continue to improve the safety management system in order to protect employees' health and safety in workplace.

社會(續)

B2. 健康與安全

工作安全為本集團可持續發展之基石。本集團致力於通過遵守相關法律法規來保障員工的福祉，如《中華人民共和國職業病防治法》、《工傷保險條例》、《中華人民共和國工會法》和《香港職業安全及健康條例》。

我們通過採取各種措施為員工創造愉快和舒適的工作環境，包括提供可調節座椅、寬敞的辦公桌區以及定期維護或更換辦公設備。本集團還為每位全職員工提供全面的健康保險，包括但不限於醫療保險、手術保險和住院保險。為了維持安全的工作環境，本集團實施了健康與安全措施，並為所有員工提供颱風和暴雨期間的工作安排指引，以確保安全。

有效通風提供舒適工作環境及避免對健康之無形危害。本集團禁止於所有工作區域吸煙。定期清潔排氣口以改善室內空氣質量及提升通風系統之有效性。

在本年度內，本集團沒有員工受傷，也沒有因工傷損失工作日數。包括本年度內的過去三年，每年因工亡故的人數及比率為零。本集團將繼續改進安全管理系統，以保護員工在工作場所的健康和安全。

SOCIAL (continued)

B3. Development and Training

The Group acknowledges the importance of training for the development of both our employees and the Group. We actively encourage and support our employees in pursuing personal and professional training opportunities to enhance their skills and knowledge. Besides, our employees are entitled to study leaves to participate in external training courses relevant to their job duties. Performance appraisals are conducted to support our employees in their long-term development.

Below is the data summary of the Group's employee training during the Year:

社會（續）

B3. 發展及培訓

本集團認識到培訓對於員工和本集團發展的重要性。我們積極鼓勵並支持員工參加個人和專業培訓機會，以提升他們的技能和知識。此外，我們的員工有權享有學習假期，以參加與其工作職責相關的外部培訓課程。我們亦有進行績效評估旨在支持員工的長期發展。

以下是本年度本集團員工培訓的數據摘要：

			FY2025/26 二零二五／二六年
Percentage of employee trained	**受訓僱員百分比**		
By Gender	**按性別劃分**		
Male	男性	%	100
Female	女性	%	100
By Employee Category	**按級別劃分**		
Senior management	高級管理層	%	100
Middle management	中級管理層	%	100
Non-managerial employees	非管理層	%	100
Average training hours completed per employee	**每名僱員的平均培訓時數**		
By Gender	**按性別劃分**		
Male	男性	Hours 小時	7.26
Female	女性	Hours 小時	6.28
By Employee Category	**按級別劃分**		
Senior management	高級管理層	Hours 小時	7.85
Middle management	中級管理層	Hours 小時	7.78
Non-managerial employees	非管理層	Hours 小時	3.58

SOCIAL (continued)

B4. Employment Standard

The Group strictly prohibits child labour. Prior to the confirmation of appointment, we verify the identity of candidates to ensure that they are lawfully employable and have reached the legal working age as stipulated in the "Employment of Children Regulation" and the "Provisions on the Prohibition of Using Child Labour". Additionally, the Group prohibits any form of forced labour. The Group offers sufficient rest days for employees and do not compel any employees to work overtime against their will.

Employees are required to enter into standardized labour contracts which clearly define working hours, benefits and rights on termination, ensuring protection of both the Group and our employees' best interests. We also have set up communication channels for employees to report any suspected cases of child labour or forced labour.

During the Year, no instances of child labour or forced labour incidents were reported.

B5. Supply Chain Management

The Group fosters long-term strategic relationships with its suppliers to support sustainable business growth. To ensure high quality standards and minimise environmental and social risks within the supply chain, the Group has formulated comprehensive policies and procedures, including the Procurement Policy, to standardise the selection, evaluation, and monitoring procedures of suppliers in a fair, transparent, and impartial manner. During the Year, the Group maintained 12 major suppliers, 11 of which were located in the Chinese Mainland, and the others were in Hong Kong.

社會（續）

B4. 僱傭準則

本集團嚴格禁止童工。在確認聘請之前，我們會核實求職者的身份，以確保他們符合法律規定的僱傭資格，並已達到《僱用兒童規例》和《禁止使用童工規定》中規定的法定工作年齡。此外，本集團禁止任何形式的強制勞工。本集團為員工提供充足的休息日，不強迫任何員工在違背其意願的情況下加班。

僱員須簽訂標準化的勞工合約，清晰界定有關工作時數、個人福利及終止合約權利的必要條款，保障本集團及僱員的最佳利益。我們亦為僱員建立了溝通渠道，讓僱員舉報可疑童工及強制勞工的情況。

如果發現任何違規情況，相關部門將迅速採取適當行動。在本年度內，未有報告發現任何童工或強迫勞動事件的情況。

B5. 供應鏈管理

本集團致力於與供應商建立長期的戰略合作關係，以支持可持續的業務增長。為確保高質量標準並盡量減少供應鏈中的環境和社會風險，本集團制定了政策和程序，包括採購政策，以公平、透明和公正的方式標準化供應商的選擇、評估和監控程序。於本年度內，本集團維持12名主要供應商，其中11名位於中國內地，其他則位於香港。

SOCIAL (continued)

B5. Supply Chain Management (continued)

Suppliers are assessed based on different criteria, including product quality, management, production techniques, environmental performance, and social responsibility. Quality assurance terms are included when signing procurement contracts or entering an engagement to ensure that the delivered products and components meet the required standards, and defective products can be returned. All deliverables from the third-party service providers are reviewed by the Group before being published on the public platform for multi-media and advertising services. All suppliers for bulk and regular procurement decisions can be only sourced from suppliers in the approved suppliers list. The Group has also established a rating system for the assessment of current suppliers, and those who consistently fail to meet the required standards would be excluded from the supplier list. During the Year, we have evaluated all 12 suppliers.

In response to the increasing focus on managing environmental and social risks in the supply chain, the Group encourages our suppliers to commit to environmental protection and to minimize the impact of their business activities on the environment. We advocate for environmentally friendly procurement practices among our suppliers. Where feasible, the Group will prioritize suppliers with outstanding ESG performance as our partners.

B6. Product Responsibility

The Group is dedicated to delivering high-quality products and services to its customers. To uphold these standards, we have established comprehensive guidelines for product quality inspection, as well as procedures for the return and repair of defective products. These measures ensure that our products consistently meet or exceed quality expectations. Additionally, customers have the option to receive replacements for any products that do not meet their satisfaction.

Customer Service

Customer satisfaction is a top priority for the Group. To effectively manage client feedback, we have established a dedicated customer service policy. Under this framework, our customer service team monitors incoming complaints through a standardized procedure, ensuring that each issue is systematically categorized, assigned to the appropriate personnel, and resolved in a timely manner. There were no significant complaints from customers on our services and recall of products during the Year.

社會(續)

B5. 供應鏈管理(續)

供應商會從產品品質、管理、生產技術、環保表現及社會責任等多方面評核選定。簽訂採購合同或合作協議時包含質量保證條款,以確保交付的產品和部件符合要求標準,對於不合格產品進行可退貨處理。本集團在將第三方服務提供商的所有交付成果發布於公共平台之前,均會進行審查,以提供多媒體和廣告服務。所有大宗和常規採購決策的供應商必須來自於批准供應商名單中的供應商。本集團還建立了現有供應商的評分系統,對於那些持續未達到要求標準的供應商,將被排除在供應商名單之外。於本年度內,我們已評估所有12家要供應商。

為應對日益重視供應鏈中環境和社會風險的趨勢,本集團鼓勵供應商承諾環境保護,並盡量減少業務活動對環境的影響。我們提倡供應商採取環保的採購實踐。在可行的情況下,本集團會優先考慮ESG表現卓越的供應商作為我們的合作夥伴。

B6. 產品責任

本集團致力於向客戶提供高品質的產品和服務。為了保持這一標準,我們制定了有關產品品質檢定、退回及維修有缺陷產品的指引。這些措施確保我們的產品始終達到或超過質量期望。此外,顧客可就其不滿意的產品作出換貨。

客戶服務

客戶滿意度是本集團的首要任務。為了有效地管理客戶反饋,我們制定了專屬的客戶服務政策。在此架構下,我們的客戶服務團隊透過標準化程序監控收到的投訴,確保每個問題都能系統性地分類、指派給適當的人員,並及時獲得解決。於本年度內,本集團沒有收到重大服務投訴或產品召回的情況。

SOCIAL (continued)

B6. Product Responsibility (continued)

Quality Assurance

The Group has established standard approval guidelines and checklists to ensure legitimate advertising contents for all the industries it serves. Document proof and information including business registration and relevant supporting evidence must be provided for the Group's review in order to safeguard the integrity, consistency and timeliness of the advertising materials. The contents of the multi-media products are reviewed regularly by the Group to avoid false and misleading advertising claims or statements. Additionally, the engagement contract requires third-party service providers to abide the laws and regulations such as "Advertising Law of the People's Republic of China".

Privacy and Intellectual Property Rights Protection

The Group attaches great importance to the protection of confidential data and intellectual property rights. We strictly comply with the laws and regulations relating to privacy matters, such as the "Personal Data (Privacy) Ordinance of Hong Kong" and the "Cybersecurity Law of the People's Republic of China". To safeguard the confidentiality of the Group's information, suppliers are required to sign confidentiality agreements to prevent the unauthorised disclosure of confidential materials. Also, we endeavour to protect the software system to prevent virus infections and the leakage of confidential information.

The Group emphasizes respect for intellectual property rights and strictly prohibits the possession or use of copyrighted materials without the permission of the copyright owner. We closely monitor the market for infringements to ensure our intellectual property is protected. If any employee is found to be in violation of these policies, disciplinary actions will be taken based on the severity of the infringement. During the Year, the Group has not encountered incidents of infringement of intellectual property rights or leakage of confidential information.

Consumer Data Protection

The Group also maintains rigorous controls over customer-provided personal and trade information. Access to such information is carefully managed, and all individuals with access are required to understand and uphold strict confidentiality and privacy standards. Any unauthorized disclosure is considered a breach of our Company's employment contract.

社會（續）

B6. 產品責任（續）

質量保證

本集團已建立標準批准指南和檢查清單，確保其適用於所服務的所有行業的合法廣告內容。為保障廣告材料的完整性、一致性和及時性，必須提供包括營業執照和相關支持證據在內的文件證明和信息以供本集團審核。本集團會定期審核多媒體產品內容，以避免虛假和誤導性的廣告宣傳。此外，合作合同要求第三方服務提供商遵守《中華人民共和國廣告法》等法律法規。

個人隱私和知識產權保護

本集團高度重視機密資料和知識產權的保護。我們嚴格遵守與隱私相關的法律法規，如《香港個人資料（私隱）條例》和《中華人民共和國網絡安全法》。為了保護本集團信息的機密性，供應商須簽署保密協議，以防止未經授權的機密材料洩露。我們也致力於保護軟件系統，防止病毒感染和機密信息洩露。

本集團強調尊重知識產權，嚴禁在未經版權持有人許可的情況下持有或使用版權材料。我們密切監控市場侵權行為，以確保知識產權得到保護。如果任何員工被發現違反這些政策，將根據侵權的嚴重程度採取紀律處分。於本年度內，本集團未遇到知識產權侵權或機密信息洩露的事件。

消費者資料保障

本集團也對客戶提供的個人和商業資料實施嚴格管控。此類資料的存取權限受到嚴格管理，所有擁有存取權限的個人均須了解並遵守嚴格的保密和隱私標準。任何未經授權的披露均視為違反公司僱傭合約。

SOCIAL (continued)

B7. Anti-Corruption

The Group is committed to complying with applicable laws and regulations related to fraud and corruption prevention, as well as anti-money laundering, in both the PRC and Hong Kong, including but not limited to the "Anti-Unfair Competition Law of the People's Republic of China", the "Anti-Money Laundering Law of the People's Republic of China", the "Criminal Law of the People's Republic of China" and the "Prevention of Bribery Ordinance". To uphold high standards of corporate governance, we adhere to anti-corruption policies and guidelines, such as those concerning the acceptance of gifts and conflicts of interest. These procedures and guidelines are detailed in our code of conduct.

Confidential whistle-blowing channels directly accessible to the Audit Committee are available for reporting bribery, fraud or money laundering suspicious. Designated personnel are responsible for investigating reported misconduct and implementing appropriate remedial measures. All reports and inquiries are handled with strict confidentiality to ensure anonymity.

During the Year, the Group conducted training sessions and circulated internal policies and materials related to anti-fraud and anti-money laundering to directors and employees to enhance their awareness. The Group has no concluded legal cases regarding corrupt practices brought against us or our employees during the Year, and was not aware of any breaches of laws and regulations that had a significant impact on the Group in relation to bribery, extortion, fraud, or money laundering.

社會(續)

B7. 反貪污

本集團致力於遵守中國內地和香港有關防範欺詐和腐敗、以及反洗錢的適用法律法規，包括但不限於《中華人民共和國反不正當競爭法》、《中華人民共和國反洗錢法》、《中華人民共和國刑法》和《防止賄賂條例》。為了維持高標準的企業治理，我們遵循反腐敗政策和指南，如關於接受禮物和利益衝突的規定。相關程序及指引於我們的行為守則中詳述。

設有可供審計委員會直接存取的保密舉報渠道，用於報告涉嫌賄賂、欺詐或洗錢的行為。舉報並已建立舉報渠道，鼓勵員工直接親自或是通過電子郵件向審計委員會報告任何涉嫌不當行為。指定人員負責調查報告的不當行為並實施適當的補救措施。所有報告和查詢均嚴格保密，以確保匿名性。

在本年度內，本集團開展了培訓課程，並向董事和員工分發了有關反欺詐和反洗錢的內部政策和材料，以提高他們的意識。於本年度內，本集團並未發生任何針對我們或我們員工的腐敗行為的結案法律案件，也未發現任何對本集團在賄賂、勒索欺詐或洗錢方面有重大影響的法律法規違反情況。

SOCIAL (continued)

B8. Community Investment

Over the years, the Group has focused on community activities and strongly encouraged our employees to actively participate in various volunteer activities, public conventions, conferences, exhibitions and events with a particular focus on community investment, sponsorships and charitable contributions. Also, the Group is committed to fulfilling its social responsibility and protecting the environment. The development of our environmentally-friendly DGDB technologies will have a positive impact on both energy consumption and carbon emissions to the entire steel industry in the PRC. By fostering a culture of giving and community involvement, we aim to make a positive impact on society and strengthen our relationships with stakeholders. Our employees are integral to these efforts, volunteering their time and expertise to support causes that align with our corporate values and mission.

During the Year, the Group provided a one-off charitable donation to the Support Fund for Wang Fuk Court in Tai Po, supporting local disaster relief, reconstruction efforts, helping affected residents overcome difficulties and restoring normal living order, which demonstrate our commitment to community well-being. This support initiative was not intended for publicity. The Group respects the privacy of those affected and, as such, has made no external promotion or disclosure regarding this matter.

社會(續)

B8. 社區投資

多年來，本集團一直專注於社區活動，並大力鼓勵員工積極參與各種志願服務、公共會議、研討會、展覽及活動，特別著重於社區投資、贊助和慈善捐贈。此外，本集團致力於履行其社會責任和環境保護。我們開發的環保乾磨乾選技術將對中國整個鋼鐵行業的能源消耗和碳排放產生積極影響。通過培養回饋社會和參與社區的文化，我們旨在對社會產生積極影響，並加強與利益相關者的關係。我們的員工在這些努力中扮演著不可或缺的角色，他們志願貢獻時間和專業知識，以支持與我們企業價值觀和使命相符的事業。

在本年度內，本集團提供了單次慈善捐款予大埔宏福苑援助基金，支持當地災後救援、復建工作、協助受災居民渡過難關、恢復生活秩序，為實踐對社區福祉的承諾。此項支援行動並非出於宣傳目的。本集團尊重受影響人士的隱私，因此未就此事進行任何外部推廣或披露。

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX

附錄一《環境、社會及管治報告守則》索引

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
Mandatory Disclosure Requirement **強制披露規定**		
Governance Structure **管治架構**	A Statement from the board containing the following elements: 由董事會發出的聲明，當中載有下列內容： (i) disclosure of the board's oversight of ESG issues. 披露董事會對環境、社會及管治事宜的監管； (ii) the board's ESG management approach and strategy, including the process used to evaluate, prioritize and manage material ESG-related issues (including risks to the issuer's business); and 董事會的環境、社會及管治管理方針及策略，包括評估、優次排列及管理重要的環境、社會及管治相關事宜(包括對發行人業務的風險)的過程；及 (iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's business 董事會如何按環境、社會及管治相關目標檢討進度、並解釋它們如何與發行人業務有關連。	Governance Structure 監管架構
Reporting Principles **匯報原則**	A description of, or an explanation on, the application of the Reporting Principles (materiality, quantitative, and consistency) in the preparation of the ESG Report 描述或解釋在編備環境、社會及管治報告時如何應用匯報原則(重要性、量化和一致性)。	Reporting Standard 報告準則
Reporting Boundary **匯報範圍**	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. 解釋環境、社會及管治報告的匯報範圍，及描述挑選哪些實體或業務納入環境、社會及管治報告的過程。	Reporting Scope 報告範圍

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)

附錄一《環境、社會及管治報告守則》索引(續)

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
A. Environmental **A. 環境**		
Aspect A1: Emissions **A1 排放物**		
General Disclosure **一般披露**	Information on: 有關廢氣及溫室氣體排放、向水及土地的排污、有害及無害廢棄物的產生等的: (a) the policies; and 政策;及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料。 relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Environmental 環境
KPI A1.1 **關鍵績效指標A1.1**	The types of emissions and respective emissions data. 排放物種類及相關排放數據。	Environmental – Emissions 環境-排放物
KPI A1.3 **關鍵績效指標A1.3**	Total hazardous waste produced (tonnes) and where appropriate, intensity. 所產生有害廢棄物總量(以噸計算)及(如適用)密度。	
KPI A1.4 **關鍵績效指標A1.4**	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity. 所產生無害廢棄物總量(以噸計算)及(如適用)密度。	
KPI A1.5 **關鍵績效指標A1.5**	Description of emissions target(s) set and steps taken to achieve them. 描述所訂立的排放量目標及為達到這些目標所採取的步驟。	Environmental – Emissions, Use of Resources 環境-排放物,資源使用
KPI A1.6 **關鍵績效指標A1.6**	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them. 描述處理有害及無害廢棄物的方法,及描述所訂立的減廢目標及為達到這些目標所採取的步驟。	Environmental – Emissions 環境-排放物

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)
附錄一《環境、社會及管治報告守則》索引(續)

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
A. Environmental (continued) **A. 環境**(續)		
Aspect A2: Use of Resources **A2 資源使用**		
General Disclosure **一般披露**	Policies on the efficient use of resources, including energy, water, and other raw materials. 有效使用資源(包括能源、水及其他原材料)的政策。	Environmental – Use of Resources 環境-資源使用
KPI A2.1 **關鍵績效指標A2.1**	Direct and/or indirect energy consumption by type in total (Kwh in '000s) and intensity. 按類型劃分的直接及或間接能源總耗量(以千個千瓦時計算)及密度。	
KPI A2.2 **關鍵績效指標A2.2**	Water consumption in total and intensity. 總耗水量及密度。	
KPI A2.3 **關鍵績效指標A2.3**	Description of energy use efficiency target(s) set and steps taken to achieve them. 描述所訂立的能源使用效益目標及為達到這些目標所采取的步驟。	
KPI A2.4 **關鍵績效指標A2.4**	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s), and steps taken to achieve them. 描述求取適用水源上可有任何問題,以及所訂立的用水效益目標及為達到這些目標所采取的步驟。	
KPI A2.5 **關鍵績效指標A2.5**	Total packing material used for finished products (in tonnes) and, if applicable, with reference to per unit produced. 製成品所用包裝材料的總量(以噸計算)及(如適用)每生產單位佔量。	
Aspect A3: The Environment and Natural Resources **A3 環境及天然資源**		
General Disclosure **一般披露**	Policies on minimizing the issuer's significant impacts on the environment and natural resources. 減低發行人對環境及天然資源造成重大影響的政策。	Environmental – Environment and Natural Resources 環境-環境及天然資源
KPI A3.1 **關鍵績效指標A3.1**	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them. 描述業務活動對環境及天然資源的重大影響及已采取管理有關影響的行動。	

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)
附錄一《環境、社會及管治報告守則》索引（續）

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
B. Social **B. 社會**		
Aspect B1: Employment **B1 僱傭**		
General Disclosure **一般披露**	Information on: 有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的： (a) the policies; and 政策；及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料。 relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Social – Employment 社會－僱傭
KPI B1.1 **關鍵績效指標B1.1**	Total workforce by gender, employment type, age group and geographical region. 按性別、僱傭類型、年齡組別及地區劃分的僱員總數。	
KPI B1.2 **關鍵績效指標B1.2**	Employee turnover rate by gender, age group and geographical region. 按性別、年齡組別及地區劃分的僱員流失比率。	

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)
附錄一《環境、社會及管治報告守則》索引(續)

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
B. Social (continued) **B. 社會**(續)		
Aspect B2: Health and Safety **B2 健康與安全**		
General Disclosure **一般披露**	Information on: 有關提供安全工作環境及保障僱員避免職業性危害的: (a) the policies; and 政策;及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料。 relating to providing a safe working environment and protecting employees from occupational hazards.	Social – Health and Safety 社會-健康與安全
KPI B2.1 **關鍵績效指標B2.1**	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year. 過去三年(包括匯報年度)每年因工亡故的人數及比率。	
KPI B2.2 **關鍵績效指標B2.2**	Lost days due to work injury. 因工傷損失工作日數。	
KPI B2.3 **關鍵績效指標B2.3**	Description of occupational health and safety measures adopted, and how they are implemented and monitored. 描述所採納的職業健康與安全措施,以及相關執行及監察方法。	

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)

附錄一《環境、社會及管治報告守則》索引（續）

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
B. Social (continued) **B. 社會**（續）		
Aspect B3: Development and Training **B3發展及培訓**		
General Disclosure **一般披露**	Policy on improving employees' knowledge and skills for discharging duties at work. Description of training activities. 有關提升僱員履行工作職責的知識及技能的政策。描述培訓活動。	Social – Development and Training 社會－發展及培訓
KPI B3.1 **關鍵績效指標B3.1**	The percentage of employees trained by gender and employee category 按性別及僱員類別劃分的受訓僱員百分比。	
KPI B3.2 **關鍵績效指標B3.2**	The average training hours completed per employee by gender and employee category. 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。	
Aspect B4: Labour Standards **B4勞工準則**		
General Disclosure **一般披露**	Information on: 有關防止童工或強制勞工的： (a) the policies; and 政策；及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料。 relating to preventing child and forced labour.	Social – Employment Standard 社會－勞工準則
KPI B4.1 **關鍵績效指標B4.1**	Description of measures to review employment practices to avoid child and forced labour. 描述檢討招聘慣例的措施以避免童工及強制勞工。	
KPI B4.2 **關鍵績效指標B4.2**	Description of steps taken to eliminate such practices when discovered. 描述在發現違規情況時消除有關情況所採取的步驟。	

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)

附錄一《環境、社會及管治報告守則》索引(續)

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
B. Social (continued) **B. 社會**(續)		
Aspect B5: Supply Chain Management **B5供應鏈管理**		
General Disclosure **一般披露**	Policies on managing environmental and social risks of the supply chain. 管理供應鏈的環境及社會風險政策。	Social – Supply Chain Management 社會-供應鏈管理
KPI B5.1 **關鍵績效指標B5.1**	Number of suppliers by geographical region. 按地區劃分的供應商數目。	
KPI B5.2 **關鍵績效指標B5.2**	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored. 描述有關聘用供應商的慣例,向其執行有關慣例的供應商數目,以及有關慣例的執行及監察方法。	
KPI B5.3 **關鍵績效指標B5.3**	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored. 描述有關識別供應鏈每個環節的環境及社會風險的慣例,以及相關執行及監察方法。	
KPI B5.4 **關鍵績效指標B5.4**	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored. 描述在揀選供應商時促使多用環保產品及服務的慣例,以及相關執行及監察方法。	

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)

附錄一《環境、社會及管治報告守則》索引（續）

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
B. Social (continued) **B. 社會**（續）		
Aspect B6: Product Responsibility **B6產品責任**		
General Disclosure **一般披露**	Information on: 有關所提供產品和服務的健康與安全、廣告、標籤及私隱事宜以及補救方法的： (a) the policies; and 政策；及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料。 relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Social – Product Responsibility 社會－產品責任
KPI B6.1 **關鍵績效指標B6.1**	Percentage of total products sold or shipped subject to recalls for safety and health reasons. 已售或已運送產品總數中因安全與健康理由而須回收的百分比。	
KPI B6.2 **關鍵績效指標B6.2**	Number of products and service related complaints received and how they are dealt with. 接獲關於產品及服務的投訴數目以及應對方法。	
KPI B6.3 **關鍵績效指標B6.3**	Description of practices relating to observing and protecting intellectual property rights. 描述與維護及保障知識產權有關的慣例。	
KPI B6.4 **關鍵績效指標B6.4**	Description of quality assurance process and recall procedures. 描述質量檢定過程及產品回收程序。	
KPI B6.5 **關鍵績效指標B6.5**	Description of consumer data protection and privacy policies, and how they are implemented and monitored. 描述消費者資料保障及私隱政策，以及相關執行及監察方法。	

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)

附錄一《環境、社會及管治報告守則》索引(續)

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
B. Social (continued) **B. 社會**(續)		
Aspect B7: Anti-corruption **B7 反貪污**		
General Disclosure **一般披露**	Information on: 有關防止賄賂、勒索、欺詐及洗黑錢的： (a) the policies; and 政策；及 (b) compliance with relevant laws and regulations that have a significant impact on the issuer 遵守對發行人有重大影響的相關法律及規例的資料。 relating to bribery, extortion, fraud, and money laundering.	Social – Anti-Corruption 社會－反貪污
KPI B7.1 **關鍵績效指標B7.1**	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases. 於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。	
KPI B7.2 **關鍵績效指標B7.2**	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored. 描述防範措施及舉報程序，以及相關執行及監察方法。	
KPI B7.3 **關鍵績效指標B7.3**	Description of anti-corruption training provided to directors and staff. 描述向董事及員工提供的反貪污培訓。	

APPENDIX 1: ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX (continued)

附錄一《環境、社會及管治報告守則》索引(續)

Subject area 主要範疇	Content 內容	Chapter/Disclosure 對應報告章節
B. Social (continued) **B. 社會**(續)		
Aspect B8: Community Investment **B8社區投資**		
General Disclosure **一般披露**	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests. 有關以社區參與來瞭解營運所在社區需要和確保其業務活動會考慮社區利益的政策。	Social – Community Investment 社會-社區投資
KPI B8.1 **關鍵績效指標B8.1**	Focus areas of contribution. 專注貢獻範疇。	
KPI B8.2 **關鍵績效指標B8.2**	Resources contributed to the focus area. 在專注範疇所動用資源。	

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX 附錄二氣候相關披露索引

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
Governance **管治**		
19(a)	Information about the issuer's: 發行人須披露有關以下方面的資料： governance body(s) or individual(s) responsible for oversight of climate-related risks and opportunities, including: 負責監督氣候相關風險及機遇的管治機構或人士，包括：	Climate Change – Governance 氣候變化—管治
19(a)(i)	how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities; 該機構或個人如何釐定當前或將來是否有適當的技能和勝任能力來監督應對氣候相關風險和機遇的策略；	Climate Change – Governance 氣候變化—管治
19(a)(ii)	how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities; 該機構或個人獲悉氣候相關風險和機遇的方式和頻率；	Climate Change – Governance 氣候變化—管治
19(a)(iii)	how climate-related risks and opportunities are integrated into its strategy, major transactions, and risk management processes; and 該機構或個人如何將氣候相關風險及機遇納入其策略、重大交易及風險管理流程；	Climate Change – Governance 氣候變化—管治
19(a)(iv)	how the body(s) or individual(s) oversee and monitor progress toward targets related to climate-related risks and opportunities, including whether and how related performance metrics are included in remuneration policies. 該機構或個人如何監督有關氣候相關風險和機遇的目標制定並監察達標進度，包括是否將相關績效指標納入薪酬政策以及如何納入；及	The Group has not incorporated climate-related considerations into our remuneration policies. 本集團尚未將氣候相關因素納入到薪酬政策當中

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
Governance (continued) **管治**(續)		
19(b)	Information about the issuer's: 發行人須披露有關以下方面的資料： management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: 管理層在用以監察、管理及監督氣候相關風險和機遇的管治流程、監控措施及程序中的角色，包括以下資訊：	Climate Change – Governance 氣候變化—管治
19(b)(i)	whether the role is delegated to a specific management-level position or committee and how oversight is exercised; and 該角色是否被委託給特定的管理層人員或管理層委員會以及如何對該人員或委員會進行監督；及	Climate Change – Governance 氣候變化—管治
19(b)(ii)	whether management uses controls and procedures to support the oversight of climate-related risks and opportunities, and how they are integrated with other internal functions. 管理層可有使用監控措施及程序協助監督氣候相關風險和機遇；如有，這些監控措施及程序如何與其他內部職能部門進行整合。	Climate Change – Governance 氣候變化—管治

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(II) Strategy (II)策略		
Climate-related risks and opportunities 氣候相關風險和機遇		
20(a)	Information about the issuer's climate-related risks and opportunities that could reasonably affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, it shall: 發行人須披露其資訊,以讓人理解其合理預期可能在短期、中期或長期影響其現金流量、融資渠道或資本成本的氣候相關風險和機遇。具體而言,發行人須: describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term; 描述合理預期可能在短期、中期或長期影響發行人的現金流量、融資渠道或資本成本的氣候相關風險和機遇;	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇
20(b)	explain, for each climate-related risk it has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk; 就發行人已識別的每項氣候相關風險,解釋發行人是否認為該風險是與氣候相關物理風險或與氣候相關轉型風險;	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇
20(c)	specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and 就發行人已識別的每項氣候相關風險和機遇,具體説明其合理預期可能影響發行人的時間範圍(短期、中期或長期);及	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇
20(d)	explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making. 解釋發行人如何定義短期、中期及長期,以及這些定義如何與其策略決定規劃範圍掛鈎。	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引（續）

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(II) Strategy (continued) **(II) 策略**（續）		
Business model and value chain **業務模式和價值鏈**		
21(a)	Information about the issuer's current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, it shall disclose: 發行人須披露讓人了解氣候相關風險和機遇對其業務模式和價值鏈的當前和預期影響的資訊。具體而言，發行人須作如下披露： a description of the current and anticipated effects of climate-related risks and opportunities on its business model and value chain; and 描述氣候相關風險和機遇對發行人的業務模式和價值鏈的當前和預期影響；及	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇
21(b)	a description of where in its business model and value chain climate-related risks and opportunities are concentrated. 描述在發行人的業務模式和價值鏈中，氣候相關風險和機遇集中的地方。	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引（續）

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(II) Strategy (continued) **(II) 策略**（續）		
Strategy and decision-making **策略和決策**		
22(a)	Information about the issuer's climate-related risks and opportunities in its strategy and decision-making. Specifically, it shall disclose: 發行人須披露讓人了解氣候相關風險和機遇對其策略和決策的影響的資訊。具體而言，發行人須披露： information on how climate-related risks and opportunities are addressed in strategy and decision-making, including plans to meet voluntary and regulatory climate targets. Specifically, it shall disclose information about: 有關發行人已經及將來計劃在其策略和決策中如何應對氣候相關風險和機遇的資訊，包括發行人計劃如何實現任何其所設定的氣候相關目標，以及任何法律或法規要求達到的目標。具體而言，發行人須披露以下資訊：	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇
22(a)(i)	current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities; 因應氣候相關風險和機遇而在當前及預期將來對發行人業務模式作出的變動；	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇
22(a)(ii)	its current and anticipated adaptation and mitigation efforts; 已經或預期將進行的任何適應或減緩工作；	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇
22(a)(iii)	its climate-related transition plan the issuer has or an appropriate negative statement where the issuer does not have a climate-related transition plan; and 發行人任何與氣候相關轉型計劃，或若發行人並未有這樣的計劃，則作適當的否定聲明；及	The Group has not established a climate-related transition plan. 本集團尚未設立氣候相關轉型計劃

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(II) Strategy (continued) **(II) 策略**(續)		
Strategy and decision-making (continued) **策略和決策**(續)		
22(a)(iv)	how it plans to achieve any climate-related targets described in accordance with paragraphs 37 to 40 發行人計劃如何實現第37至40段所述的任何氣候相關目標。	Climate Change – Strategy – Climate-related risk and opportunities 氣候變化—策略—氣候相關風險和機遇
22(b)	information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a). 有關發行人當前及將來計劃如何為根據第22(a)段披露的行動提供資源。	The Group has not established detailed plans or allocated resources for adaptation, mitigation, transition initiatives, or climate targets. 本集團尚未就適應、緩解、轉型措施或氣候目標制定具體計劃或分配資源。
23	Information about the issuer's progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a) 發行人須披露先前各匯報期內按照第22(a)段所披露計劃的進度。	The Group has not disclosed plans for responding to climate-related risks and opportunities in previous reporting periods. 本集團尚未在先前的報告期中披露應對氣候相關風險和機遇的計劃。

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(II) Strategy (continued) **(II) 策略**(續)		
Financial position, financial performance and cash flows 財務狀況、財務表現及現金流量		
24(a)	Qualitative and quantitative information about: 發行人須披露以下定性和量化資料: how the issuer's climate-related risks and opportunities have impacted its financial position, performance, and cash flows during the current period; and 氣候相關風險和機遇如何影響發行人在匯報期的財務狀況、財務表現及現金流量;及	The Group is currently refining the quantitative data for climate-related risks and opportunities. 本集團目前正在完善氣候相關風險及機遇的量化數據。
24(b)	identify any climate-related factors that pose a significant risk of causing material adjustments to the carrying amounts of assets and liabilities in the upcoming reporting year. 識別任何將導致下一匯報年度相關財務報表中的資產和負債帳面價值發生重要調整的重大氣候相關因素。	
Anticipated financial effects 預期財務影響		
25(a)	Qualitative and quantitative information about: 發行人須披露以下定性和量化資料: how the issuer's financial position is expected to change over the short, medium, and long term, specifically considering its investment and disposal plans and planned sources of funding to implement its climate strategy; and 預期發行人的財務狀況在短期、中期及長期將如何變化,特別是考慮到其為實施氣候策略而制定的投資及處置計劃與計劃資金來源;及	The Group is currently refining the quantitative data for climate-related risks and opportunities. 本集團目前正在完善氣候相關風險及機遇的量化數據。
25(b)	the anticipated changes to its financial performance and cash flows over the short, medium and long term. 預期其財務表現及現金流在短期、中期及長期的變化。	

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) **附錄二氣候相關披露索引**（續）

Paragraph **段落**	**Descriptions** **描述**	**The relevant sections or interpretation** **相關章節或詮釋**
(II) Strategy (continued) **(II) 策略**（續）		
Climate resilience **氣候韌性**		
26(a)	Information about the issuer's understanding of the resilience of its strategy and business model to climate-related changes, developments and uncertainties, while considering its identified climate-related risks and opportunities. Specifically, it shall disclose information about: 有關發行人對其策略及業務模式應對氣候相關變化、發展及不確定性的韌性的理解的資料，同時考慮其已識別的氣候相關風險及機遇。具體而言，發行人須披露有關以下方面的資料： its assessment of its climate resilience as at the reporting date, which shall enable an understanding of: 其於報告日期的氣候韌性評估，該評估須能讓人了解：	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(a)(i)	the implications of its assessment for its strategy and business model; 其評估對其策略及業務模式的影響；	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(a)(ii)	significant areas of uncertainty considered in its assessment of its climate resilience; and 其在評估氣候韌性時考慮的重大不確定性領域；及	Relevant information will be disclosed in the future once its accuracy can be fully verified. 相關資料將於未來其準確性得到充分核實後予以披露。
26(a)(iii)	its capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term. 其在短期、中期或長期內調整或使其策略及業務模式適應氣候變化的能力。	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) **附錄二氣候相關披露索引**（續）

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(II) Strategy (continued) **(II) 策略**（續）		
Climate resilience (continued) **氣候韌性**（續）		
26(b)	how and when the climate-related scenario analysis was carried out, including: 進行氣候相關情境分析的方式及時間，包括：	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(i)	Information about how and when the issuer's climate-related scenario analysis was carried out, including: 有關發行人進行氣候相關情境分析的方式及時間的資料，包括： information about the inputs used, including: 有關所用輸入數據的資料，包括：	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(i)(1)	which climate-related scenarios the issuer used for the analysis and the sources of such scenarios; 發行人在分析中使用的氣候相關情境及該等情境的來源；	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(i)(2)	whether the analysis included a diverse range of climate-related scenarios; 該分析是否包含多種不同的氣候相關情境；	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(i)(3)	whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; 該分析所用的氣候相關情境是與氣候相關轉型風險還是氣候相關實體風險有關；	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(II) Strategy (continued) **(II) 策略**(續)		
Climate resilience (continued) **氣候韌性**(續)		
26(b)(i)(4)	whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; 發行人是否在其情境中使用與最新國際氣候變化協議一致的氣候相關情境;	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(i)(5)	why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; 發行人認定其所選的氣候相關情境與評估其應對氣候相關變化、發展或不確定性的韌性相關的原因;	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(i)(6)	time horizons the issuer used in the analysis; and 發行人在分析中使用的時間跨度;及	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(i)(7)	what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis); 發行人在分析中使用的營運範圍(例如,分析中使用的營運、地點及業務單位);	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(ii)	key assumptions used in the analysis; and 分析中使用的主要假設;及	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性
26(b)(iii)	reporting period in which the climate-related scenario analysis was carried out. 進行氣候相關情境分析的報告期。	Climate Change – Strategy – Climate resilience 氣候變化—策略—氣候韌性

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引（續）

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(III) Risk Management (III)風險管理		
27(a)	Information about the issuer's: 有關發行人的以下資料： processes and related policies it uses to identify, assess, prioritize, and monitor climate-related risks, including information about: 其用於識別、評估、優先排序及監察氣候相關風險的流程及相關政策，包括以下資料：	Climate Change – Risk Management 氣候變化—風險管理
27(a)(i)	the inputs and parameters the issuer uses (data sources and the scope of operations covered); 發行人使用的輸入數據及參數（數據來源及所涵蓋的營運範圍）；	Climate Change – Risk Management 氣候變化—風險管理
27(a)(ii)	whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks; 發行人是否及如何使用氣候相關情境分析為其識別氣候相關風險提供依據；	Climate Change – Risk Management 氣候變化—風險管理
27(a)(iii)	how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether qualitative factors, quantitative thresholds are considered); 發行人如何評估該等風險影響的性質、可能性及幅度（例如，是否考慮定性因素或定量門檻）；	Climate Change – Risk Management 氣候變化—風險管理
27(a)(iv)	whether and how the issuer prioritises climate-related risks relative to other types of risks; 相對於其他類型的風險，發行人是否及如何對氣候相關風險進行優先排序；	Climate Change – Risk Management 氣候變化—風險管理
27(a)(v)	how the issuer monitors climate-related risks; and 發行人如何監察氣候相關風險；及	Climate Change – Risk Management 氣候變化—風險管理
27(a)(vi)	whether and how the issuer has changed the processes it uses compared with the previous reporting period; 與上一個報告期相比，發行人是否及如何改變其使用的流程；	Climate Change – Risk Management 氣候變化—風險管理

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引（續）

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(III) Risk Management (continued) **(III)風險管理**（續）		
27(b)	processes and related policies the issuer uses to identify, assess, prioritize, and monitor climate-related opportunities; and 發行人用於識別、評估、優先排序及監察氣候相關機遇的流程及相關政策；以及	The Group was currently refining the process and policies regarding climate-related opportunities. 氣候變化—風險管理
27(c)	extent to which, and how, the processes for identifying, assessing, prioritizing, and monitoring climate-related risks and opportunities are integrated into and inform its overall risk management process. 識別、評估、優先排序及監察氣候相關風險及機遇的流程，在多大程度上融入整體風險管理流程，以及如何納入其中並為整體風險管理流程提供依據。	Climate Change – Risk Management 氣候變化—風險管理

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引（續）

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets **(IV)指標及目標**		
Greenhouse gas emission **溫室氣體排放**		
28(a)	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: 發行人須披露其於報告期內產生的絕對總溫室氣體排放量（以二氧化碳當量公噸表示），並分類為： Scope 1 greenhouse gas emissions; 範圍一溫室氣體排放量；	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放
28(b)	Scope 2 greenhouse gas emissions; and 範圍二溫室氣體排放量；及	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放
28(c)	Scope 3 greenhouse gas emissions. 範圍三溫室氣體排放量。	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放
29(a)	Information about the issuer's: 有關發行人的以下資料： greenhouse gas emissions in accordance with the Greenhouse Gas Protocol or other credible greenhouse gas accounting and reporting methods from a jurisdictional authority; 按照《溫室氣體核算體系》或其他由司法管轄區當局制定的可靠溫室氣體核算與報告方法得出的溫室氣體排放量；	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) **附錄二氣候相關披露索引**(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets (continued) **(IV)指標及目標**(續)		
Greenhouse gas emission (continued) **溫室氣體排放**(續)		
29(b)	approach to measure its greenhouse gas emissions; 計量其溫室氣體排放量的方法;	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放
29(b)(i)	the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions; 發行人計量其溫室氣體排放量所使用的計量方法、輸入數據及假設;	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放
29(b)(ii)	the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and 發行人選擇該等計量方法、輸入數據及假設來計量其溫室氣體排放量的原因;及	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放
29(b)(iii)	any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes; 發行人於報告期內對計量方法、輸入數據及假設所作的任何變更,以及該等變更的原因;	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放
29(c)	location-based Scope 2 greenhouse gas emissions, and information about any contractual instruments to define the scope of its Scope 2 greenhouse gas emissions (if any); and 以地域基準的範圍二溫室氣體排放量,以及有關界定其範圍二溫室氣體排放量範圍的任何合約工具(如有)的資料;及	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放
29(d)	Scope 3 greenhouse gas emissions, and the categories included within its measure of Scope 3 greenhouse emissions, in accordance with the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011). 範圍三溫室氣體排放量,以及按照《溫室氣體核算體系:企業價值鏈(範圍三)核算與報告標準》(2011年)在其範圍三溫室氣體排放量計量中涵蓋的類別。	Climate Change – Metrics and Targets – Greenhouse gas emission 氣候變化—指標與目標—溫室氣體排放

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets (continued) **(IV) 指標及目標**(續)		
Climate-related transition risks **氣候相關轉型風險**		
30	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks. 發行人須披露易受氣候相關轉型風險影響的資產或業務活動的金額及百分比。	The Group is currently refining the data for the quantification of assets and business activities exposed to climate-related risks and opportunities. 本集團目前正在完善有關面臨氣候相關風險及機遇之資產與業務活動的量化數據。
Climate-related physical risks **氣候相關實體風險**		
31	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks. 發行人須披露易受氣候相關實體風險影響的資產或業務活動的金額及百分比。	The Group is currently refining the data for the quantification of assets and business activities exposed to climate-related risks and opportunities. 本集團目前正在完善有關面臨氣候相關風險及機遇之資產與業務活動的量化數據。
Climate-related opportunities **氣候相關機遇**		
32	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities. 發行人須披露與氣候相關機遇相符的資產或業務活動的金額及百分比。	The Group is currently refining the data for the quantification of assets and business activities exposed to climate-related risks and opportunities. 本集團目前正在完善有關面臨氣候相關風險及機遇之資產與業務活動的量化數據。

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets (continued) **(IV)指標及目標**(續)		
Capital deployment **資本運用**		
33	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities. 發行人須披露為應對氣候相關風險及機遇所配置的資本開支、融資或投資金額。	The Group is currently refining the data for the quantification of assets and business activities exposed to climate-related risks and opportunities. 本集團目前正在完善有關面臨氣候相關風險及機遇之資產與業務活動的量化數據。
Internal carbon prices **內部碳定價**		
34(a)	An issuer shall disclose: 發行人須披露: an explanation of whether and how the issuer is applying a carbon price in decision making (for example, investment decisions, transfer pricing, and scenario analysis); 發行人是否及如何在決策過程(例如投資決策、轉讓定價及情境分析)中應用碳價格;	The Group currently does not apply carbon pricing in our decision-making process. 本集團目前並未在決策過程中應用碳定價。
34(b)	the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; 發行人用於評估其溫室氣體排放成本的每公噸溫室氣體排放量價格; or an appropriate negative statement that the issuer does not apply a carbon price in decision-making. 或發表適當的否定聲明,説明發行人未在決策中應用碳價格。	

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets (continued) **(IV) 指標及目標**(續)		
Remuneration **薪酬**		
35	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. 發行人須披露是否及如何將氣候相關考量納入薪酬政策,或發表適當的否定聲明。	The Group currently does not incorporate climate-related considerations into our remuneration policies. 本集團目前尚未將氣候相關考量納入我們的薪酬政策中。
Industry-based metrics **行業指標**		
36	Information about the issuer's disclosure of industry-based metrics that are related to one or more particular business models, activities or other common features that characterize participation in an industry. 有關發行人披露與一種或多種特定業務模式、活動或其他構成某行業參與特徵的共通特點相關之行業為本指標的資料。	The Group will consider increasing its disclosure content in accordance with these voluntary disclosure requirements in the future 本集團未來將考慮根據該等自願披露要求增加披露內容。

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets (continued) **(IV) 指標及目標**(續)		
Climate-related targets **氣候相關目標**		
37(a)	An issuer shall disclose (a) the qualitative and quantitative climate-related targets set to monitor progress to achieve the goals; and (b) any targets the issuer is required to meet by law or regulation For each target, the issuer shall disclose: 發行人須披露:(a)為監察實現目標的進度而設定的定性及定量氣候相關目標;及(b)發行人依法例或法規須達到的任何目標。就每個目標而言,發行人須披露: the metric used to set the target; 用於設定目標的指標;	Not applicable concerning about the nature of the climate-related targets 鑑於氣候相關目標的性質,此項不適用。
37(b)	the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); 目標的目的(例如緩解、適應或符合以科學為本的倡議);	
37(c)	the part of the issuer to which the target applies (for example, if target applies to only a part of the issuer or not) 該目標所適用的發行人部分(例如,目標是否僅適用於發行人的某部分);	
37(d)	the period over which the target applies; 該目標適用的期間;	
37(e)	the base period from which progress is measured; 衡量進度的基準期;	
37(f)	milestones or interim targets (if any); 裡程碑或中期目標(如有);	
37(g)	if the target is quantitative, whether the target is an absolute target or an intensity target; and 如目標為定量目標,該目標屬絕對目標還是強度目標;及	
37(h)	how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target. 最新國際氣候變化協議(包括源自該協議的司法管轄區承諾)如何為該目標提供依據。	

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets (continued) **(IV)指標及目標**(續)		
Climate-related targets (continued) **氣候相關目標**(續)		
38(a)	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress of each target, including: 發行人須披露有關其設定及檢討每個目標的方法,以及其如何監察每個目標的進度的資料,包括: whether the target and the methodology for setting the target has been validated by a third party; 該目標及設定該目標的方法是否已獲第三方驗證;	Not applicable concerning about the nature of the climate-related targets 鑑於氣候相關目標的性質,此項不適用。
38(b)	the issuer's processes for reviewing the target; 發行人檢討目標的流程;	
38(c)	the metrics used to monitor progress towards reaching the target; and 用於監察實現目標進度的指標;及	
38(d)	any revisions to the target and an explanation for those revisions. 對目標作出的任何修訂及有關修訂的解釋。	
39	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance. 發行人須披露有關其相對於每個氣候相關目標的表現的資料,並分析發行人表現的趨勢或變化。	As the current reporting period marks our first year of setting the target, the relevant disclosure requirements are not applicable. 由於報告期間為我們首年訂立量化目標,因此相關披露要求並不適用。

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引（續）

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets (continued) **(IV)指標及目標**（續）		
Climate-related targets (continued) **氣候相關目標**（續）		
40(a)	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose: 就按照第37至39段披露的每個溫室氣體排放目標而言，發行人須披露： which greenhouse gases are covered by the target; 該目標所涵蓋的溫室氣體種類；	Not applicable concerning about the nature of the climate-related targets 鑑於氣候相關目標的性質，此項不適用。
40(b)	whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; 該目標是否涵蓋範圍一、範圍二或範圍三溫室氣體排放量；	
40(c)	whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. (gross target is required when net target is disclosed) 該目標屬總溫室氣體排放目標還是淨溫室氣體排放目標。（當披露淨目標時，必須同時披露總目標）	
40(d)	whether the target was derived using a sectoral decarbonisation approach; and 該目標是否採用行業脱碳方法制定；及	
40(e)	the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: 發行人計劃使用碳信用額抵銷溫室氣體排放以實現任何淨溫室氣體排放目標的情況。在解釋其計劃使用碳信用額的情況時，發行人須披露：	

APPENDIX 2: CLIMATE-RELATED DISCLOSURES INDEX (continued) 附錄二氣候相關披露索引(續)

Paragraph 段落	Descriptions 描述	The relevant sections or interpretation 相關章節或詮釋
(IV) Metrics and Targets (continued) **(IV) 指標及目標**(續)		
Climate-related targets (continued) **氣候相關目標**(續)		
40(e)(i)	the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; 實現任何淨溫室氣體排放目標在多大程度上依賴且如何依賴使用碳信用額;	
40(e)(ii)	which third-party scheme(s) will verify or certify the carbon credits; 哪些第三方計劃將核實或認證該等碳信用額;	
40(e)(iii)	the type of carbon credit (nature-based/technological carbon removals, carbon reduction/removal) 碳信用額的類型(以自然為本/ 技術性碳移除、減少/ 移除碳排放);	
40(e)(iv)	any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use. 任何其他必要的因素,以便了解發行人計劃使用的碳信用額的可信度及完整性。	

China Baoli Technologies Holdings Limited

中國寶力科技控股有限公司