金邦達 Goldpac

金邦達寶嘉控股有限公司
GOLDPAC GROUP LIMITED

(於香港註冊成立的有限公司)
(incorporated in Hong Kong with limited liability)
股份代號 Stock Code：03315

2026
INTERIM REPORT
中期報告

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Corporate Information
企業資料

PLACE OF LISTING
The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")

STOCK CODE
3315

EXECUTIVE DIRECTORS
Mr. LU Run Ting *(Chairman)*
Mr. LU Wai Lim
Mr. LI Yingjie
Ms. YOU Xueqin

INDEPENDENT NON-EXECUTIVE DIRECTORS
Mr. LAI Tung Kwok
Mr. JIANG Li
Mr. TANG Guolin

AUDIT COMMITTEE
Mr. JIANG Li *(Chairman)*
Mr. LAI Tung Kwok
Mr. TANG Guolin

REMUNERATION COMMITTEE
Mr. TANG Guolin *(Chairman)*
Mr. LU Run Ting
Mr. JIANG Li

NOMINATION COMMITTEE
Mr. LU Run Ting *(Chairman)*
Mr. LAI Tung Kwok
Mr. JIANG Li
Mr. TANG Guolin
Ms. YOU Xueqin

LEGAL ADVISOR
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Hong Kong

上市地點
香港聯合交易所有限公司(「**聯交所**」)

股份代號
3315

執行董事
盧閏霆先生*(主席)*
盧威廉先生
利應杰先生
遊雪琴女士

獨立非執行董事
黎棟國先生
蔣　勵先生
唐國林先生

審核委員會
蔣　勵先生*(主席)*
黎棟國先生
唐國林先生

薪酬委員會
唐國林先生*(主席)*
盧閏霆先生
蔣　勵先生

提名委員會
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黎棟國先生
蔣　勵先生
唐國林先生
遊雪琴女士

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執業會計師
註冊公眾利益實體核數師
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COMPANY SECRETARY
Ms. HUANG Minjie

公司秘書
黃敏桀女士

AUTHORISED REPRESENTATIVES
Mr. LU Run Ting
Ms. HUANG Minjie

授權代表
盧閏霆先生
黃敏桀女士

PRINCIPAL BANKERS
Agricultural Bank of China Limited
Bank of China Limited
Bank of China (Hong Kong) Limited
Bank of Communications Co., Ltd.
China Construction Bank Corporation
Industrial and Commercial Bank of China Limited
Postal Savings Bank of China Limited

主要銀行
中國農業銀行股份有限公司
中國銀行股份有限公司
中國銀行(香港)有限公司
交通銀行股份有限公司
中國建設銀行股份有限公司
中國工商銀行股份有限公司
中國郵政儲蓄銀行股份有限公司

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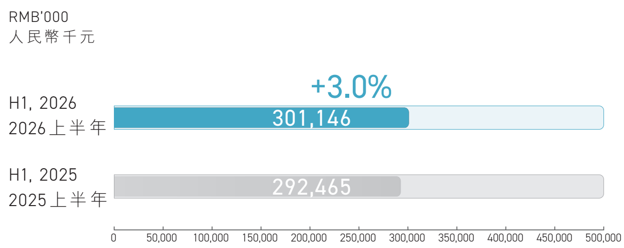
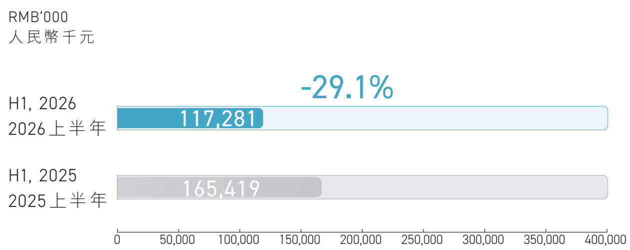
Performance Highlights
業績聚焦

REVENUE OF EMBEDDED SOFTWARE AND SECURE PAYMENT PRODUCTS SEGMENT
嵌入式軟件及安全支付產品板塊收入



REVENUE OF PLATFORM AND SERVICE SEGMENT
平台及服務業務板塊收入



CONSOLIDATED RESULTS 綜合業績

		Six months ended 30 June 2026 截至2026年6月30日止之六個月 RMB'000 人民幣千元 (unaudited) (未經審計)	Six months ended 30 June 2025 截至2025年6月30日止之六個月 RMB'000 人民幣千元 (unaudited) (未經審計)	Change 變化
Revenue	收入	**418,427**	457,884	-8.6%
Gross Profit	毛利	**92,744**	133,958	-30.8%
(Loss)/Profit for the Period	期內(虧損)/利潤	**(14,594)**	23,552	-162.0%
Total Comprehensive (Loss)/Income for the Period	期內全面(虧損)/利潤總額	**(17,122)**	22,904	-174.8%
Net Profit Margin	淨利率	**-3.5%**	5.1%	-8.6PPs -8.6個百分點

FINANCIAL POSITIONS 財務狀況

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)	Change 變化
Total Assets	總資產	**2,403,880**	2,428,383	-1.0%
Total Liabilities	總負債	**(445,867)**	(420,600)	+6.0%
Net Assets	資產淨值	**1,958,013**	2,007,783	-2.5%

Management Discussion and Analysis
管理層討論及分析

Embracing Renewal, Pursuing Enduring Excellence

The global economy is currently undergoing the profound transformation driven by trade protectionism, shifts in geopolitics and digital technology. Since 2026, global supply chains have been facing the dual pressures of the energy crisis and rising chip prices. Cost pressures are being passed on to the middle and downstream sectors, resulting in severe erosion of profits as well as creating operational challenges, whilst global economic growth forecasts have slowed to the lowest levels in recent years.

Amid the global shift from cash to card payments, the Group has fully leveraged its leading position in encryption technology to drive industry transformation and establish a vast and robust base of banking clients. Currently, the rapid development of artificial intelligence and the Internet of Things is deeply reshaping the global payment system. The payment methods are becoming increasingly diverse while the trust mechanisms require even stricter safeguards, and the value of security is becoming ever more prominent.

Focused on the "digital first" strategy, the Group is now transforming from a provider of products and solutions to a leader in secure payment and digital ecosystems. Centred on identity verification, secure connectivity and digital payments, and guided by a security and encryption approach that integrates the physical and virtual worlds through a tokenised physical-to-digital transformation, the Group will serve a broad and diverse client base while unlocking greater opportunities for growth.

The Group is now facing the inevitable and severe challenges and pressures of a critical transitional period. In the first half of 2026, the Group recorded its first net loss since its establishment. Whilst this reflects the downturn of macroeconomic conditions, it is also the necessary path to a new cycle of growth. The Group is confident and capable of achieving higher-quality development and creating longer-term value for our shareholders.

煥新出發　致遠未來

當前，全球經濟正處於由貿易保護主義、地緣格局變化及數字技術重構所驅動的深刻轉型期。2026年以來，全球產業鏈正承受著「能源衝擊」與「芯片漲價」的雙重擠壓，成本壓力正向中下游產業傳導，帶來嚴峻的利潤侵蝕與經營挑戰，全球經濟增長預期已放緩至近年來最低水平。

在全球支付方式由現金向支付卡升級的浪潮中，本集團充分發揮加密技術的領先優勢，不僅有力推動了行業變革，更建立起龐大而穩固的銀行客戶基礎。當前，人工智能、萬物互聯的高速發展正在深度重構全球支付體系，支付方式日趨多元化，信任機制需要被更為嚴苛地守護，安全的價值愈加凸顯。

聚焦「數字優先」戰略，本集團正在逐步完成由產品和解決方案提供者向「安全支付和數字生態引領者」的全面轉型，並以身份認證、安全連接、數字支付為主線，以「實體數字化+虛擬令牌化」的虛實結合安全加密為方向，煥然一新，重整出發，服務廣泛及多樣化的客戶群體，開拓更廣闊的發展空間。

本集團也不可避免地面對關鍵轉型期的嚴峻挑戰和壓力。2026年上半年，本集團錄得成立以來首次淨虧損，這既是低迷的宏觀經濟形勢的反映，亦是我們主動破局、開啟新成長周期的必經之路。蓄力之後，隨著戰略成效的逐步釋放，我們有信心、有能力，必將迎來更高質量的發展，為股東創造長期價值。

Management Discussion and Analysis
管理層討論及分析

Business Review and Financial Analysis

In the first half of 2026, the Group recorded a revenue of approximately RMB418.4 million, representing a year-on-year decrease of approximately 8.6%, with the rate of decline narrowing compared to the same period of 2025 and for the full year of 2025. Due to the slowdown in the growth rate of total social consumption and a general decline in retail loans of banks driven by the continued contraction in consumer credit, the revenue from the Chinese mainland market decreased by approximately 10.9% year-on-year, while revenue from the non-Chinese mainland market increased by approximately 7.7% year-on-year.

Due to the declining sales prices and rising prices of raw materials such as chips, gross profit for the period decreased by approximately RMB41.2 million to approximately RMB92.7 million, and gross profit margin decreased by 7.1 percentage points to approximately 22.2%. The Group recorded exchange losses of approximately RMB5.2 million. The Group recorded net loss for the period of approximately RMB14.6 million in the first half of 2026.

In response to challenges, the Group continued to advance cost reduction and efficiency enhancement initiatives, reducing total operating expenses by approximately 12.7% year-on-year. At the same time, the Group remained committed to increasing investment in R&D, which rose by approximately 1.4% year-on-year, with the R&D expense ratio increasing to 11.1%, maintaining industry-leading levels. The Group's R&D efforts remain focused on security and encryption technologies, with continued emphasis on identity verification, secure connectivity and digital payments, thereby building a solid technological foundation for long-term development.

In the first half of 2026, the Group's embedded software and secure payment products business segment recorded revenue of approximately RMB301.1 million, representing a year-on-year increase of approximately 3.0%. This growth was mainly attributable to broader application scenarios for its digital identity verification technologies in the connectivity sectors, which continued to achieve rapid development and demonstrated the effectiveness of the Group's business diversification strategy. At the same time, in line with its strategic transformation needs, the Group discontinued certain low-margin businesses, thus the platform and services business segment recorded revenue of approximately RMB117.3 million, representing a year-on-year decrease of approximately 29.1%.

業績回顧及財務分析

2026年上半年，本集團錄得收入約人民幣418.4百萬元，同比下降約8.6%，降幅較2025年同期及2025年全年均有所收窄。由於中國內地社會消費增速放緩，消費信貸持續收縮導致銀行零售貸款普遍下滑，期內中國內地市場收入同比下降約10.9%，而非中國內地地區市場則保持增長態勢，收入同比增長約7.7%。

受產品銷售單價下降和芯片等原材料採購價格上漲等因素影響，期內毛利下降約人民幣41.2百萬元至約人民幣92.7百萬元，毛利率同比下跌7.1個百分點至約22.2%。本集團期內產生約人民幣5.2百萬元的匯兑虧損，本集團於2026年上半年錄得約人民幣14.6百萬元的期內虧損。

面對挑戰，本集團持續推進降本增效，經營費用總額同比下降約12.7%，同時堅定加大研發投入，同比增長約1.4%，研發費用率提升至11.1%，研發投入持續保持行業領先。研發主線仍聚焦安全加密技術，持續深耕身份認證、安全連接與數字支付三大方向，為長期發展構築堅實的技術護城河。

2026年上半年，本集團嵌入式軟件和安全支付產品板塊錄得收入約人民幣301.1百萬元，同比增長約3.0%，主要得益於本集團的數字身份認證技術在萬物互聯領域滿足了更多應用需求，取得了快速增長，是本集團業務多元化發展的重要表現。與此同時，基於戰略轉型需求，本集團放棄部分低毛利業務，平台及服務業務板塊錄得收入約人民幣117.3百萬元，同比下降約29.1%。

The Group maintained a healthy financial position with sufficient available funds and no interest-bearing debt, supporting its long-term development and transformation initiatives. The Group's current ratio, quick ratio and gearing ratio were approximately 4.6, 3.9 and 18.5%, respectively, all of which remained at leading levels within the industry.

本集團財務狀況依然保持穩健，持有充裕的可用資金，並未持有任何有息負債，為長期經營和轉型升級提供堅實的後盾。流動比率約4.6，速動比率約3.9，資產負債率約18.5%，均保持行業內優秀水平。

Outlook

未來展望

The pressure on performance in the first half of 2026 was a temporary result of the combined impact of the macroeconomic downturn and continued investment in strategic transformation. Having specialised in secure payments and digital ecosystems for several decades, the Group has established core competitive advantages that are difficult to replicate.

2026年上半年業績承壓，是宏觀經濟形勢下行與戰略轉型投入疊加的階段性結果。本集團深耕安全支付與數字生態數十載，已構築起難以複製的核心競爭壁壘。

Over the years, the Group has built an extensive and resilient global client base of more than 1,500 clients across sectors including finance, telecommunications, public services and enterprise solutions. In addition, the Group has maintained strategic partnerships with a number of medium to large banks for over 30 years and has become a key partner to China's major telecommunications operators.

多年來，本集團不僅已在全球建立起極為龐大和穩固的客戶群體，擁有超過1500家客戶，覆蓋金融、通信、民生、企業等行業，且與數十家大中型銀行保持了超過30年的戰略合作關係，並已成為中國主要通信運營商的重要合作夥伴之一。

The Group is valued for its core technologies and R&D capabilities that support security, verification and connectivity management for billions of personal financial accounts. It has also established a robust security compliance framework, serving as a foundation of trust for its broad client base and earning professional recognition from international and national authorities. The Group has received China's one of the highest-level awards for security science and technology in early 2026 and all of its security products have obtained authoritative certifications from the world's leading security laboratories and international payment organisations.

本集團擁有保障數十億級別個人金融賬戶安全、認證和連接的核心技術能力，構建了強大的安全合規體系，不僅成為廣大客戶群的信任基石，更獲得國際及國家級權威機構的專業認可，於2026年初又被授予中國最高級別之一的安全科技獎，所有安全產品均通過全球頂尖安全實驗室和國際支付組織的權威認證。

Looking ahead, the Group is accelerating the implementation of its "digital first" strategy. Building on its secure encryption technology, the Group will continue to focus on three high-value areas of identity verification, secure connectivity and digital payments. The Group firmly believes that, as this strategic initiative continues to advance, the Group's core competitive advantages will be further strengthened.

面向未來，本集團正加速推進「數字優先」戰略落地，以安全加密技術為底座，持續深耕身份認證、安全連接與數字支付三大高價值賽道。我們堅信，隨著戰略佈局縱深推進，核心競爭優勢將進一步強化，以此致遠，未來可期。

First, Comprehensive Payment and Connectivity Ecosystem through Digital-First Approach

In line with the global trend towards payments across all scenarios, channels and methods, the Group is advancing a digital-first development strategy. By integrating physical digitisation with virtual tokenisation security and encryption technologies, the Group has established a comprehensive security service foundation for leading mobile payment solutions. This not only helps break down technical and operational barriers among financial institutions, clearing houses and digital wallet providers, but also extends security and encryption technologies into the digital payments sector. The Group also developed a seamless closed-loop solution integrating online and offline operations, providing robust safeguards for payments across all scenarios.

Leveraging capabilities along compliance and digital development that exceed regulatory and industry standards, the Group continues to expand the boundaries of financial services. Its client base has grown beyond commercial banks to participants across the global ecosystem, such as card organisations, digital wallet providers, telecommunications equipment and smart wearable device manufacturers. At the same time, supported by stringent global financial security standards and multi-layered dynamic protection mechanisms, the Group has established leading capabilities in transaction and data security. The Group intends to gradually extend these security capabilities to emerging sectors such as telecommunications and the Internet of Vehicles, further broadening the scope of industry applications.

Second, Strengthening the Group's Digital Leading Advantages through the UMV Platform

After five years of development and implementation, the UMV platform, driven by a digitalisation and a platform-based operating model, has become a global benchmark for secure payment product operations. The platform has digitalised the entire operating process and is highly compatible with the collaborative management models of clients across multiple industries, including banking, helping customers improve quality and efficiency. At the same time, the UMV platform will continue to optimise system integration with stakeholders such as financial institutions, payment organisations and logistics service providers, thereby strengthening the digital financial services ecosystem.

第一、以「數字優先」構建全場景支付及萬物互聯生態

順應全球支付需求向「全場景、全渠道、全方式」演進的發展趨勢，本集團推進「數字優先」的發展戰略，融合「實體數字化+虛擬令牌化」安全加密技術，構建全方位安全服務基座，提供領先移動支付解決方案，不僅有效打通金融機構、清算機構與數字錢包之間的技術與業務壁壘，也將安全加密技術延伸至數字支付領域，打造了業界稀缺的「線上與線下」無縫融合閉環方案，為全場景支付提供堅實保障。

憑藉高於監管及行業標準的合規能力和數字化能力，本集團持續突破金融服務邊界，客戶群體從商業銀行，拓展至全球範圍內的卡組織、數字錢包廠商、通訊設備廠商、智能可穿戴設備廠商等全生態主體。同時，依托全球嚴苛的金融安全標準與多重動態防護機制，集團已構建起覆蓋交易與數據安全的領先能力，並計劃將這一安全能力逐步延伸至通信、車聯網等新興賽道，不斷拓寬行業應用的邊界。

第二、基於UMV平台，強化數字化領先優勢

歷經五年開發和推進，以數字化、平台化為驅動的UMV平台已成為全球安全支付產品運營的標杆性平台，實現了全運營流程的數字化，深度適配銀行等多行業客戶協同管理模式，幫助客戶實現提質增效。與此同時，UMV平台將持續優化與金融機構、支付組織、物流服務商等關聯方的系統對接，完善數字化金融服務生態。

In the first half of 2026, the UMV platform has served thousands of registered accounts worldwide. Through continuous technological iteration and scaled client connectivity, the platform has established the Group's first-mover advantage in digitalisation, while further strengthening client loyalty and market barriers amid homogeneous industry competition. It has become an important pillar supporting the Group's continued leadership during industry transformation.

2026年上半年，UMV平台服務的全球已註冊賬戶總數已達數千，持續推動技術迭代和規模化的客戶連接，不僅構建了本集團的數字化先發優勢，亦在行業同質化競爭中不斷強化客戶粘性與市場壁壘，成為本集團在行業變局中持續保持領先地位的重要支撐。

Third, Advancing Geographical Diversification across Global Markets

第三、全球市場多元化發展

Despite complex market conditions across regions, geographical diversification remains a core strategy for the Group's global expansion and a key engine of future growth. Over the past few years, the Group has actively pursued opportunities in emerging markets. In the first half of 2026, the Group has achieved a further development in the Central and South American region.

儘管全球各區域市場環境錯綜複雜，地域多元化發展仍是本集團全球拓展的核心戰略，亦是未來增長的關鍵引擎。過去數年，本集團積極開發新興市場，於2026年上半年，本集團在中南美地區取得進一步發展。

Building on its established strengths, the Group will systematically advance its global expansion across geographical, product and ecosystem dimensions. By accelerating the development of a cross-regional business footprint, the Group aims to effectively mitigate reliance on any single market and unlock broader opportunities for sustained growth.

依托既有優勢，本集團將從地域維度、產品維度及生態維度系統推進全球佈局，加速構建跨區域業務版圖，以有效對沖單一市場風險，打開持續成長的更廣闊空間。

Looking ahead, the Group will remain focused on its digital first strategy and leverage the UMV platform's first-mover advantage to further diversify its business portfolio and expand its geographical footprint. Supported by a healthy financial structure and established core strengths, the Group is confident in its ability to maintain operational resilience amid cyclical industry fluctuations to deliver solid operating results in return for the trust of its clients and shareholders.

展望未來，集團將圍繞「數字化」戰略主軸，依托UMV平台的數字化先發優勢，深化業務多元化、地域多元化佈局。憑藉穩健的財務結構與既有的核心優勢，我們有信心在行業周期波動中保持經營韌性，以扎實的經營成果回報客戶信任與股東托付。

SUBSEQUENT EVENTS

Subsequent to 30 June 2026 and up to the date of this Interim Report, no material event has occurred.

期後事項

自2026年6月30日至本中期報告之日概無重大事件發生。

DIVIDENDS

股息

		Six months ended 30 June 截至6月30日止之六個月	
		2026 **2026年** **RMB'000** **人民幣千元** **(unaudited)** **(未經審計)**	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審計)
2025 Final Dividend — HK4.0 cents (2024 Final Dividend — HK5.5 cents) per ordinary share	2025年年度末期股息 — 每股普通股港幣4.0仙 (2024年年度末期股息 — 每股普通股港幣5.5仙)	**27,770**	40,172
2025 Special Dividend — HK1.0 cent (2024 Special Dividend — Nil) per ordinary share	2025年年度特別股息 — 每股普通股港幣1.0仙 (2024年年度特別股息 — 無)	**6,942**	–

The board (the "**Board**") of directors (the "**Directors**") does not recommend the payment of interim dividend in respect of the six months ended 30 June 2026 (for the six months ended 30 June 2025: Nil).

董事會(以下分別簡稱「**董事**」及「**董事會**」)決議不派發截至2026年6月30日止之六個月的中期股息(截至2025年6月30日止之六個月：無)。

USE OF PROCEEDS RAISED FROM THE INITIAL PUBLIC OFFERING

The Company's shares were listed on the Main Board of the Stock Exchange on 4 December 2013 with net proceeds from the global offering of approximately RMB975.0 million (after deducting underwriting commissions and related expenses). As of 30 June 2026, the Company has utilised approximately RMB869.0 million for the purposes of production capacity expansion, research and development of innovative products and services, investment in associates and acquisition, global market expansion, working capital supplementation and other general corporate purposes.

初次公開發售所得款項用途

本公司股份於2013年12月4日在聯交所主板掛牌，該首次全球發售所得款項淨額約人民幣975.0百萬元(扣除包銷佣金及相關費用後)。截至2026年6月30日止，本公司已動用約人民幣869.0百萬元，用於擴充產能、新產品及服務研發、公司合營與收購、全球市場拓展、補充公司營運資金和其他一般公司用途。

An analysis of the utilisation of the net proceeds from the initial public offering and the unused amount as at 30 June 2026 is set out below:

於2026年6月30日，初次公開發售所得款項使用及所得款餘額之分析如下：

		% of net proceeds 募集資金比例	Net proceeds 募集資金 RMB'000 人民幣千元	Utilised amount for the six months ended 30 June 2026 截至2026年6月30日止之六個月已使用金額 RMB'000 人民幣千元	Utilised amount as at 30 June 2026 於2026年6月30日已使用金額 RMB'000 人民幣千元	Unutilised amount as at 30 June 2026 於2026年6月30日未使用金額 RMB'000 人民幣千元	Expected timeline for fully utilising the remaining net proceeds *(Note)* 悉數動用餘下所得款項淨額之預期時間 *(附註)*
R&D of new products and services	研發新產品及服務	35%	341,113	0	341,113	0	N/A
Expansion to production facilities, upgrades and other improvements to existing card production and data processing facilities	擴充生產設備、升級及改進卡片生產及數據處理設施	35%	341,113	1,007	300,970	40,143	<5 years <5年
Financing future strategic alliances with complementary companies	支付未來與互補公司進行策略聯盟所需資金	10%	97,461	0	32,120	65,341	<5 years <5年
Further strengthening presence in global markets	進一步加強全球市場的佔有率支出	10%	97,461	0	97,461	0	N/A
Working capital and other general corporate purposes	補充營運資金及其它一般公司用途	10%	97,461	0	97,461	0	N/A
Total	合計	100%	974,609	1,007	869,125	105,484	<5 years <5年

Note: The expected timeline for utilising the remaining net proceeds is based on the best estimation of the future market conditions made by the Group. It remains subject to change based on market conditions.

附註： 動用餘下所得款項淨額之預期時間乃本集團基於未來市況所作之最佳估計。該時間仍會基於市況而有所變動。

The balances of the net proceeds were deposited in the bank account. The Company has utilised and will utilise the net proceeds pursuant to the purposes and the proportions as disclosed in the prospectus of the Company dated 22 November 2013 based on the business needs of the Company and the prevailing market conditions.

所得款項淨額的餘額已存入銀行賬戶。基於本公司的業務需要和當前的市場狀況，本公司已經且將按本公司於2013年11月22日發佈的招股章程所披露的方式和比例使用所得款項淨額。

SHARE CAPITAL

As at 30 June 2026, details of movements in the share capital of the Group are set out in Note 18 to the condensed consolidated financial information of the Group for the six months ended 30 June 2026 on page 53 of this Interim Report.

股本

於2026年6月30日，有關本集團之股本詳情載於本中期報告中第53頁所載截至2026年6月30日止之六個月之簡明綜合財務資料的附註18。

SIGNIFICANT INVESTMENTS

The Group did not have any significant investments during the six months ended 30 June 2026.

重大投資

本集團於截至2026年6月30日止之六個月內無重大投資。

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

For the six months ended 30 June 2026, the Group did not have any future plans for material investments and capital assets.

重大投資及資本資產之未來計劃

於截至2026年6月30日止之六個月，本集團無重大投資及資本資產之未來計劃。

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Group did not have any material acquisitions or disposals of subsidiaries, associates or joint ventures during the six months ended 30 June 2026.

對附屬公司、聯營公司及合營企業的重大收購及處置

本集團於截至2026年6月30日止之六個月內對附屬公司、聯營公司及合營企業無重大收購及處置。

LIQUIDITY AND FINANCIAL RESOURCES

Based on the Group's steady cash inflow from operations, coupled with sufficient cash and bank balances, the Group has adequate liquidity and financial resources to meet the daily operations requirements as well as to fund its research and development and business expansion plans. The Group formulates and exercises fund management measures and upholds a conservative financial management attitude. The Board monitors the use of funds to ensure the safety, liquidity and profitability of funds.

As at 30 June 2026, the Group's total amount of cash and cash equivalents, fixed bank deposits, pledged bank deposits and financial assets at FVTPL was approximately RMB1,327.3 million (as at 31 December 2025: approximately RMB1,446.8 million), of which approximately RMB952.4 million (as at 31 December 2025: approximately RMB1,270.9 million) was denominated in RMB, accounting for approximately 71.8% of the aggregate amount, and approximately RMB374.9 million (as at 31 December 2025: approximately RMB175.9 million) was denominated in USD, HKD and other currencies, accounting for approximately 28.2% of the aggregate amount.

流動性及財務資源

由於本集團業務有穩定現金流入，以及充足現金及銀行結餘，本集團流動資金及財務資源充裕，可充分保障日常營運資金需求及支持研發及商業拓展計劃。本集團秉持審慎的財務管理政策，制定並執行資金管理辦法，由董事會監控資金使用，以保證資金的安全性、流動性和收益性。

於2026年6月30日，本集團現金及現金等價物、銀行定期存款、已抵押銀行存款、按公允價值計入損益之金融資產總共約人民幣1,327.3百萬元（於2025年12月31日：約人民幣1,446.8百萬元），其中，人民幣佔比約71.8%，約人民幣952.4百萬元（於2025年12月31日：約人民幣1,270.9百萬元），美元及港幣等佔比約28.2%，折合約人民幣374.9百萬元（於2025年12月31日：約人民幣175.9百萬元）。

As at 30 June 2026, the Group's financial assets at FVTPL amounted to approximately RMB28.2 million (as at 31 December 2025: Nil), which was the structured deposits represented by principal-guaranteed financial products issued by a state-owned bank in the Chinese mainland.

於2026年6月30日，本集團按公允價值計入損益之金融資產約人民幣28.2百萬元（於2025年12月31日：無），為存放在中國內地一家國有銀行的保本結構性存款。

As at 30 June 2026, the Group's total amount of trade receivables was approximately RMB264.9 million (as at 31 December 2025: approximately RMB200.3 million). It is the industry practice that the settlement of trade receivables peaks around the end of year.

於2026年6月30日，本集團應收貨款合計為約人民幣264.9百萬元（於2025年12月31日：約人民幣200.3百萬元）。由於行業性質，本集團應收貨款的回款高峰集中在年末。

As at 30 June 2026, the Group's total current assets amounted to approximately RMB1,887.3 million (as at 31 December 2025: approximately RMB1,748.2 million).

於2026年6月30日，本集團流動資產總額約人民幣1,887.3百萬元（於2025年12月31日：約人民幣1,748.2百萬元）。

As at 30 June 2026, the Group's current ratio was approximately 4.6 (as at 31 December 2025: approximately 4.6), representing a high liquidity.

於2026年6月30日，本集團流動比率為約4.6（於2025年12月31日：約4.6），流動性良好。

As at 30 June 2026, the Group had no bank borrowings (as at 31 December 2025: Nil) and did not use any financial instruments for hedging purpose.

於2026年6月30日，本集團並無銀行借款（於2025年12月31日：無）及未使用任何金融工具進行對沖目的。

As at 30 June 2026, the Group's gearing ratio (gearing ratio is equivalent to total liabilities divided by total assets) was approximately 18.5% (as at 31 December 2025: approximately 17.3%).

於2026年6月30日，本集團資產負債率（資產負債率等於總負債除以總資產）為約18.5%（於2025年12月31日：約17.3%）。

TREASURY POLICIES

The Board monitors the use of funds, and exercises financial control through financial policies such as fund management measures, to ensure the safety, liquidity and profitability of funds.

庫務政策

董事會監控資金的使用，通過資金管理辦法等財務制度進行財務控制，以保證資金安全性、流動性和收益性。

CURRENCY EXPOSURE

In terms of currency exposure, the majority of the Group's sales were denominated in RMB, USD and HKD while the majority of operating expenses and purchases were denominated in RMB with portions in USD and HKD. During the six months ended 30 June 2026, the Group did not use any derivative financial instruments to hedge against the volatility associated with foreign currency transactions and other financial assets and liabilities arising in the ordinary course of business. The Group manages its foreign currency risk by closely monitoring the fluctuation of foreign currency rates.

外匯風險

本集團之銷售主要以人民幣、美元及港幣結算。營運開支及採購主要以人民幣結算，部分開支以美元和港幣結算。於截至2026年6月30日止之六個月，本集團未使用任何衍生金融工具對沖日常業務過程中產生的外幣交易及其他金融資產和負債的波動。本集團通過密切監控外幣匯率的變動來管控其外幣風險。

CAPITAL EXPENDITURE

For the six months ended 30 June 2026, the Group's capital expenditure was approximately RMB1.0 million (for the six months ended 30 June 2025: approximately RMB12.9 million). The capital expenditure includes expenses incurred in connection with fixed assets and the construction in progress.

資本開支

於截至2026年6月30日止之六個月，本集團資本開支總額約人民幣1.0百萬元（截至2025年6月30日止之六個月：約人民幣12.9百萬元）。資本開支包括於固定資產和在建工程所產生的相關開支。

CAPITAL COMMITMENT

The aggregate capital commitment of the Group as at 30 June 2026 was approximately RMB1.2 million (as at 31 December 2025: approximately RMB1.8 million).

資本承擔

於2026年6月30日，本集團的資本承擔總額約人民幣1.2百萬元（於2025年12月31日：約人民幣1.8百萬元）。

CONTINGENT LIABILITIES

As at 30 June 2026, the Group had no material contingent liabilities.

或有負債

於2026年6月30日，本集團並無任何重大或有負債。

PLEDGED ASSETS

As at 30 June 2026, bank deposits of approximately RMB2.5 million (as at 31 December 2025: approximately RMB7.9 million) were pledged to secure the bills payables.

資產之抵押

於2026年6月30日，約人民幣2.5百萬元之銀行存款（於2025年12月31日：約人民幣7.9百萬元）已作為應付票據之抵押品。

PURCHASE, SALE OR REDEMPTION OF SECURITIES

For the six months ended 30 June 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares (as defined under the Listing Rules), if any).

購買、出售或贖回上市證券

於截至2026年6月30日止之六個月，本公司及其附屬公司均無購買、出售或贖回任何本公司股份（包括出售庫存股（如上市規則定義），如有）。

ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

The Group is committed to maintaining high levels of environmental and social standards to ensure sustainable development of its business. During the six months ended 30 June 2026, the Group's environmental, social and governance ("**ESG**") management team had managed, monitored, recommended and reported on ESG aspects continuously. An ESG report for the year ended 31 December 2025 prepared with reference to Appendix C2 to the Listing Rules (Environmental, Social and Governance Reporting Code) was published on the websites of the Company and the Stock Exchange in April 2026.

The Group has complied with all relevant laws and regulations in relation to its business including anti-corruption, health and safety, workplace conditions, employment and the environment in all material aspects during the six months ended 30 June 2026. The Group encourages its employees, customers, suppliers and other stakeholders to participate in ESG activities.

The Group maintains close relationships with its employees. The Group also enhances the cooperation with its suppliers to jointly foster a fair business environment, and provides high quality products and services to its customers to ensure continued and sustainable development.

環境、社會及企業管治

本集團致力維持高要求之環境及社會標準，以確保其業務可持續發展。截至2026年6月30日止之六個月內，本集團環境、社會及管治(「**ESG**」)管理團隊，持續在環保、社會及管治層面進行管理、監控、建議及報告工作。2025年度ESG報告乃經參考上市規則附錄C2所列載之環境、社會及管治報告守則而編製並已於2026年4月在本公司及聯交所網站刊發。

於截至2026年6月30日止之六個月，本集團在各重大方面已遵守所有與其業務有關的相關法例及法規，包括反貪污、健康及安全、工作環境、就業及環境。本集團鼓勵員工、客戶、供應商及其他相關者參與環境保護、社會及管治活動。

本集團與員工維持緊密關係。本集團亦加強與供應商之間的合作，共同營造公平公正的營商環境，並為客戶提供優質產品及服務，以確保可持續發展。

HUMAN RESOURCES AND REMUNERATION POLICIES

As at 30 June 2026, the Group had a total of 1,230 employees (as at 31 December 2025: 1,239), with a decrease of 9 employees. Total employee benefits expenses, including Directors' emoluments, for the six months ended 30 June 2026 amounted to approximately RMB100.7 million (for the six months ended 30 June 2025: approximately RMB97.2 million).

Human resources are one of the Group's most important assets. In addition to offering competitive remuneration and welfare packages, the Group is also committed to providing specialised and challenging career development and training programmes. Generally, a salary review is conducted annually. The Group adopted a share award scheme with the aim of recognising and motivating employees for their contributions to the Group, while attracting and retaining high-potential employees. Meanwhile, the Group also offers bonuses to employees based on, among others, the Group's results and individual performance. Apart from basic remuneration, for employees in the Chinese mainland, the Group makes contributions towards employee mandatory social security, pensions, work-related injury insurance, maternity insurance and medical and unemployment insurance in accordance with the applicable laws and regulations of the Chinese mainland. The Group also provides full coverage of housing provident fund contributions as required by local regulations in the Chinese mainland. For employees outside the Chinese mainland, the Group makes contributions towards relevant insurance schemes as required by the local laws and regulations.

The Group's emolument policies are based on the merit, qualifications and competence of individual employees and are reviewed by the remuneration committee of the Company (the "**Remuneration Committee**") periodically. The emoluments of the Directors are recommended by the Remuneration Committee to the Board and are decided by the Board, having regard to the Group's operating results, individual performance and comparable market statistics.

The Group emphasises on employee performance and development, and is committed to enhancing their knowledge and skills. The Group provides comprehensive internal and external trainings, such as compulsory orientation, job skills enhancement training, information security training, compliance and legal training, etc.

員工及薪酬政策

於2026年6月30日，本集團聘用1,230名（於2025年12月31日為1,239名）員工，減少9人。截至2026年6月30日止之六個月，包括董事酬金在內的員工福利支出總額約為人民幣100.7百萬元（截至2025年6月30日止之六個月：約為人民幣97.2百萬元）。

人力資源是本集團最重要的資產之一。除了提供具有競爭力的薪酬福利方案外，本集團亦為員工提供專門並具有挑戰性的職業發展及培訓計劃。整體而言，本集團將每年進行一次薪酬檢討。本集團已採納一項股份獎勵計劃，旨在表彰和激勵員工對集團作出的貢獻，同時吸引和留住高潛力人才。同時，本集團亦會根據集團業績及員工的個人工作表現等因素發放獎金。對本集團於中國內地工作的員工，除薪金外，本集團根據中國內地的相關法律、法規為中國內地的全部員工提供退休、失業、工傷、生育和醫療等社會保險計劃。本集團亦按照中國當地規定為中國內地員工實施住房公積金計劃。對本集團於非中國內地工作的員工，本集團亦按照當地法律要求購買保險等計劃。

本集團的薪酬政策以員工個人的業績、資歷和能力為基礎，並由本公司薪酬委員會（「**薪酬委員會**」）定期審查。董事的薪酬由薪酬委員會向董事會提出建議，並由董事會在考慮本集團的經營業績、個人表現和可比市場數據後決定。

本集團重視員工的績效和發展，致力於提高員工的知識和技能。本集團提供全面的內部和外部培訓，如強制性入職培訓、工作技能提升培訓、信息安全培訓及合規與法律培訓等。

DIRECTORS

董事

The Board consists of seven Directors, including four executive Directors and three independent non-executive Directors. The following table sets forth certain information relating to the Directors:

董事會由七名董事組成，包括四名執行董事及三名獨立非執行董事。以下表格為各董事情況：

Name 姓名	Age 年齡	Position in the Group 集團職務
Executive Directors **執行董事**		
LU Run Ting 盧閏霆	72	Chairman, Executive Director & Chief Executive Officer 主席、執行董事及首席執行官
LU Wai Lim 盧威廉	39	Executive Director & Deputy Chief Executive Officer 執行董事及副首席執行官
LI Yingjie 利應杰	44	Executive Director & Chief Financial Officer 執行董事及首席財務官
YOU Xueqin 遊雪琴	48	Executive Director & Human Resources Director 執行董事及人力資源總監
Independent Non-executive Directors **獨立非執行董事**		
JIANG Li 蔣勵	63	Independent Non-executive Director 獨立非執行董事
LAI Tung Kwok 黎棟國	74	Independent Non-executive Director 獨立非執行董事
TANG Guolin 唐國林	63	Independent Non-executive Director 獨立非執行董事

Corporate Governance and Other Information
企業管治及其他資料

CORPORATE GOVERNANCE PRACTICES

The Board is committed to achieving good corporate governance standards.

The Board believes that good corporate governance standards are essential in providing a framework for the Group to safeguard the interests of shareholders and to enhance corporate value and accountability.

The Company has adopted the applicable code provisions (the "**Code Provisions**") in the Corporate Governance Code (the "**CG Code**") as set out in Part 2 of Appendix C1 to the Listing Rules.

In the opinion of the Directors, save for the deviation from code provision C.2.1 of Part 2 of the CG Code as disclosed below, the Company has complied with all the applicable code provisions set out in Part 2 of the CG Code during the six months ended 30 June 2026.

Under code provision C.2.1 of Part 2 of the CG Code, the roles of the chairman and chief executive officer should be separate and should not be performed by the same individual. Currently, Mr. LU Run Ting ("**Chairman LU**") holds both positions. Chairman LU, as the founder of the Group, has been responsible for the overall management of the Group, including strategic planning as well as business development. The Board is of the view that this arrangement would allow for effective and efficient planning and implementation of business decisions and strategies under the strong and consistent leadership, which should be overall beneficial to the management and development of the Group's business, thereby helping to overcome market challenges and create more value for the shareholders of the Company.

企業管治常規

本公司董事會致力於達成良好的企業管治水平。

董事會深信良好的企業管治標準是必不可少的，它能為本集團提供以維護股東利益、提升企業價值和管理責任的架構。

本公司已採納上市規則附錄C1第二部分所載之企業管治守則(「**企業管治守則**」)中適用的守則條文(「**守則條文**」)。

董事認為，除下文披露的企業管治守則第二部分C.2.1條的偏離外，於截至2026年6月30日止之六個月，本公司已遵守企業管治守則第二部分所載之全部適用守則條文。

根據企業管治守則第二部分C.2.1條款的規定，公司主席與首席執行官的角色應相互獨立，且不應由同一人擔任。目前，盧閏霆先生(「**盧主席**」)同時擔任這兩項職務。盧主席作為本集團創始人，一直負責本集團的整體管理，包括戰略規劃及業務發展。董事會認為此安排可在強有力的持續領導下，實現業務決策與戰略的有效規劃與執行，總體上有利於本集團業務的管理與發展，進而幫助克服市場挑戰並為股東創造更多價值。

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as its code of conduct regarding directors' securities transactions. All Directors have confirmed, following specific enquiries made by the Company, that they have complied with the Model Code throughout the six months ended 30 June 2026.

董事進行證券交易標準守則

本公司已採用上市規則附錄C3所載列的有關上市發行人之董事進行證券交易的標準守則(「**標準守則**」)。經向全體董事作出特定查詢後，本公司全體董事已確認於截至2026年6月30日止之六個月內均遵守標準守則。

INCENTIVE SCHEME

Share Award Scheme

The Company adopted a share award scheme (the "**Share Award Scheme**") on 30 November 2015 (the "**Adoption Date**") with a duration of 15 years commencing from 11 December 2015. The objectives of the Share Award Scheme are to (i) align the interests of any employee, adviser, consultant, agent, contractor, client or supplier of any member of the Group whom the Directors in their sole discretion consider may contribute or have contributed to the Group (the "**Participants**"); (ii) recognise and motivate the contribution of the Participants and to provide incentives in retaining the Participants for future operation and development of the Group; and (iii) attract suitable personnel for the long-term growth and further strategic expansion of the Group, and the principal terms are as follows:

(i) the Company has engaged BOCI-Prudential Trustee Limited (the "**Trustee**") to administer and hold the Company's shares before they are vested and transferred to the Participants. The Trustee purchases the Company's shares being awarded from the open market at the prevailing market price with funds provided by the Company by way of contributions;

(ii) the maximum number of restricted shares in respect of which awards may be granted shall not exceed 10% of the total number of issued shares of the Company on the Adoption Date (restricted shares awarded but cancelled, lapsed and/or not yet vested are all excluded);

(iii) unless specifically approved by the shareholders of the Company, the aggregate number of new shares to be granted as restricted shares in each financial year shall not exceed 3% of the total number of issued shares of the Company as at the Adoption Date;

(iv) the maximum number of restricted shares which may be awarded to each Participant under the scheme shall not exceed 1% of the total number of issued shares of the Company as at the Adoption Date; and

(v) there is no restrictions on vesting period, the purchase price or the amount payable on application or acceptance of the restricted shares awarded except otherwise imposed by the Board.

激勵計劃

股份獎勵計劃

本公司於2015年11月30日(「**採納日**」)採納股份獎勵計劃(「**股份獎勵計劃**」)，股份獎勵計劃自2015年12月11日起計有效期為15年。計劃之目的為(i)使董事認為已經或將會對本集團作出貢獻之僱員、參事、顧問、代理、承辦商、顧客或供應商(「**計劃參與者**」)之利益與本集團利益一致；(ii)嘉獎和鼓勵計劃參與者之貢獻，並給予激勵，以挽留計劃參與者，為本集團的持續經營及發展效力；及(iii)吸引合適人才推動本集團長期增長及進一步戰略拓展，主要條款為如下所列：

(i) 本公司已委任中銀國際英國保誠信託有限公司(「**受託人**」)管理及持有本公司之股份，直至將歸屬股份轉讓予計劃參與者。受託人在公開市場按現行市場價格買入公司現有股份，費用由本公司支付；

(ii) 股份獎勵計劃下的股份授出之所有限制性股份數目合共不得超過股份獎勵計劃採納日本公司已發行股份總數之10%(已授予但已取消、失效和／或尚未歸屬的限制性股票均被排除在外)；

(iii) 除非得到本公司股東的特別批准，否則在每個財政年度中，作為限制性股份授予的新股的總數不得超過股份獎勵計劃採納日本公司已發行股份總數之3%；

(iv) 授予任何一位計劃參與者的最高限制性股份數額不得超過股份獎勵計劃採納日本公司已發行股份總數之1%；及

(v) 除非董事會另有規定，授出的限制性股份無歸屬期、購買價或申請或接納獎勵須付金額的限制。

In May 2017, the Group granted 10,374,000 shares under the Share Award Scheme to the Participants. The shares awarded shall be vested in three years on each anniversary of the first vesting date, which is 26 November 2017, in equal portions. The estimated fair value of the shares granted under the Share Award Scheme at the grant date were approximately HKD27,564,000 (equivalent to approximately RMB24,239,000) based on the market price of the relevant shares at the grant date. As at 31 December 2020, all these shares were either vested or lapsed.

於2017年5月，本集團將10,374,000股股份獎勵計劃下的股份授予計劃參與者。獎勵股份應從首個歸屬日（即2017年11月26日）起分3年歸屬，每年歸屬的數量相同。按授予日的市場價格估算，依照股份獎勵計劃授予的股份於授予日的公允價值約港幣27,564,000元（折合約人民幣24,239,000元）。於2020年12月31日，所有以上授予的獎勵股份均已歸屬或已失效。

During the six months ended 30 June 2026, 8,883,058 shares (involving existing shares only) have been granted to the Participants under the Share Award Scheme (for the six months ended 30 June 2025: nil). In principle, the shares awarded shall vest in 3 years on each anniversary of the first vesting date with quantities specified in the grant letter. The vesting of the shares was conditional upon, among other things, the Participants having attained an annual individual performance appraisal rating of Grade B or above and not being in breach of any applicable laws or regulations or any of the Group's internal rules or policies. The first vesting date was 25 June 2026. The estimated fair value of the shares granted under the Share Award Scheme was approximately HKD6,040,000 (equivalent to approximately RMB5,252,000) based on the market price of the relevant shares at the grant date. The Group recognised the total expenses of approximately RMB2,064,000 for the six months ended 30 June 2026 in relation to the shares granted under the Share Award Scheme by the Company (for the six months ended 30 June 2025: nil).

截至2026年6月30日止之六個月，8,883,058股普通股（僅涉及現有股份）依照股份獎勵計劃授予計劃參與者（於截至2025年6月30日止之六個月：無）。原則上，獎勵股份從首個歸屬日起分3年歸屬，每年歸屬的數量如授予函所約定。股份的歸屬須符合若干條件，其中包括計劃參與者之年度個人績效考核評級須達B級或以上，且不得有違反法律法規或本集團內部規章制度之行為等。首個歸屬日為2026年6月25日。依據授予日的市場價格估算，股份獎勵計劃下授予的股份的公允價值約為港幣6,040,000元（折合約人民幣5,252,000元）。於截至2026年6月30日止之六個月，本集團就本公司依照股份獎勵計劃授出股份確認的總開支約為人民幣2,064,000元（於截至2025年6月30日止之六個月：無）。

During the six months ended 30 June 2026 (the "**Period**"), the movements of shares granted under the Share Award Scheme were as follows:

於截至2026年6月30日止之六個月內（「**期內**」），根據股份獎勵計劃授出之股份變動如下：

Name/ categories of grantee 承授人姓名／類別	Date of grant 授出日期	Vesting date/period 歸屬日期／歸屬期	Purchase price of shares awarded 獎勵股份購買價 (HKD) (港幣)	Market price of shares awarded (based on closing price of shares) as at the date of grant 於授出日期的獎勵股份市價（按股份收市價計算） (HKD) (港幣)	Closing price of shares immediately before the date of grant 緊接授出日期前之股份收市價 (HKD) (港幣)	Weighted average closing price of shares immediately before the vesting date 緊接歸屬日期前之加權平均股份收市價 (HKD) (港幣)	Number of shares awarded 獎勵股份數目 Unvested At 1 January 2026 於2026年1月1日之未歸屬股份	Granted during the Period 期內已授出股份	Vested during the Period 期內已歸屬股份	Forfeited/ Lapsed during the Period 期內已沒收失效股份	Cancelled during the Period 期內已註銷股份	Unvested at 30 June 2026 於2026年6月30日之未歸屬股份
Directors of the Company 本公司董事												
Mr. LU Wai Lim 盧威廉先生	2026/6/18	2026/6/25-2028/6/25	-	0.680	0.690	0.677	-	3,600,000	1,200,000	-	-	2,400,000
Mr. LI Yingjie 利應杰先生	2026/6/18	2026/6/25-2028/6/25	-	0.680	0.690	0.677	-	600,000	200,000	-	-	400,000
Ms. YOU Xueqin 遊雪琴女士	2026/6/18	2026/6/25-2028/6/25	-	0.680	0.690	0.677	-	600,000	200,000	-	-	400,000
Two of the five highest paid employees of the Company (excluding three Directors of the Company as disclosed above) 五名本公司最高薪酬僱員當中兩名（上述所披露的三名本公司董事除外）	2026/6/18	2026/6/25-2028/6/25	-	0.680	0.690	0.677	-	620,000	540,000	-	-	80,000
Other employees 其他僱員	2026/6/18	2026/6/25-2029/6/25	-	0.680	0.690	0.677	-	3,463,058	1,137,684	-	-	2,325,374
Related entities participants 相關實體參與者	-	-	-	-	-	-	-	-	-	-	-	-
Service providers 服務供應商	-	-	-	-	-	-	-	-	-	-	-	-
Total 合計							-	8,883,058	3,277,684	-	-	5,605,374

Notes:

1. Save as disclosed in the table above, no shares have been granted to any director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules) under the Share Award Scheme.

2. No shares have been granted to any person in excess of the 1% individual limit under the Share Award Scheme.

3. During the Period, the fair value of the shares granted on 18 June 2026 under the Share Award Scheme was HKD0.680 per share as of the grant date; and was determined based on the published closing price of the shares at the date of grant. The Group has adopted the accounting standard in accordance with HKFRS 2 – Share-based Payment for calculation of the fair value of the shares awarded. For the details of accounting policy applied, please refer to Note 17 to the condensed consolidated financial information contained in this Interim Report.

附註：

1. 除上表所披露外，概無向本公司董事、主要行政人員或主要股東或任何彼等各自之聯繫人（定義見上市規則）依照股份獎勵計劃授予股份。

2. 概無依照股份獎勵計劃向任何人士授予超過1%個人限額的股份。

3. 於期內，依據股份獎勵計劃於2026年6月18日授出的股份於授予日之公允價值為每股港幣0.680元，乃根據股份於相關授出日期公佈的收市價釐定。本集團已根據香港財務報告準則第2號－以股份為基礎之付款採用該會計準則計算獎勵股份的公允價值。有關所採納會計政策的詳情，請參閱本中期報告所載簡明綜合財務報表附註17。

During the six months ended 30 June 2026, no ordinary shares of the Company have been acquired by the Trustee (for the six months ended 30 June 2025: acquired 2,609,000 ordinary shares at a total consideration of approximately HKD2,541,000, equivalent to approximately RMB2,329,000). As at 30 June 2026, 7,477,374 shares of the Company under the Share Award Scheme were held by the Trustee (as at 1 January 2026: 10,755,058 shares).

截至2026年6月30日止之六個月內，受託人沒有購入本公司股份（於截至2025年6月30日止之六個月：以總代價約港幣2,541,000元（折合約人民幣2,329,000元）購入本公司2,609,000股普通股）。於2026年6月30日，受託人持有股份獎勵計劃之7,477,374股（於2026年1月1日：10,755,058股）。

During the six months ended 30 June 2026, no shares of the Company were cancelled or lapsed under the Share Award Scheme.

截至2026年6月30日止之六個月內，股份獎勵計劃下無任何股份註銷或失效。

Under the Share Award Scheme, the maximum number of new shares available for issue shall be 24,990,900 shares of the Company (excluding treasury share, if any) in each financial year, representing approximately 3.1% of the total number of shares of the Company in issue as at the date of this Interim Report.

股份獎勵計劃下，本公司每個財政年度可予發行的新股股份總數不得超過24,990,900股（不包括庫存股，如有），佔本公司於本中期報告之日已發行股份總數的約3.1%。

As at 1 January 2026 and 30 June 2026, the total number of shares of the Company available for grant under the Share Award Scheme were 74,618,058 shares and 65,735,000 shares, respectively.

於2026年1月1日及2026年6月30日，本公司依照股份獎勵計劃可供授予的股份總數分別為74,618,058股和65,735,000股。

In any event, any grant of the shares under the Share Award Scheme shall comply with Chapter 17 of the Listing Rules taking effect from 1 January 2023.

在任何情況下，股份獎勵計劃下任何股份的授予都應符合自2023年1月1日起生效的上市規則第17章的規定。

AUDIT COMMITTEE

The Company established an audit committee (the "**Audit Committee**") with a set of written terms of reference made in compliance with the CG Code. As at the date of this Interim Report, the Audit Committee comprises three independent non-executive Directors, namely Mr. JIANG Li (Chairman) , Mr. LAI Tung Kwok and Mr. TANG Guolin. The Audit Committee of the Company has reviewed this Interim Report, and has also reviewed the accounting standards and practices adopted by the Group and discussed matters related to auditing, risk management, internal controls, and financial reporting.

審核委員會

本公司遵守企業管治守則成立審核委員會（「**審核委員會**」）並設有其書面職權範圍，於本中期報告之日，審核委員會由三名獨立非執行董事組成，即蔣勵先生（主席），黎棟國先生與唐國林先生。審核委員會已審閱本中期報告，亦已審閱本集團所採納的會計準則及慣例，並討論有關審核、風險管理、內部監控及財務報告事項。

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

董事和最高行政人員於本公司及關聯法團股份，相關股份及債券之權益及淡倉

As at 30 June 2026, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (all within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong ("**SFO**")), which are required (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); (b) pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (c) to be notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

於2026年6月30日，本公司董事和最高行政人員在本公司及其相聯法團（定義見證券及期貨條例（「**證券及期貨條例**」）第XV部，香港法例第571章）之任何股份、相關股份或債券之權益及淡倉，(a)根據證券及期貨條例第XV部第7及第8分部須告知本公司及證券交易所（包括根據證券及期貨條例該等條文取得或視為擁有的權益及淡倉）；(b)根據證券及期貨條例第352條，須按其中所述記入登記冊；或(c)根據標準守則須告知本公司及證券交易所，披露如下：

Interests in shares

股份權益

Name of Director 董事姓名	Capacity/Nature of interests 身份／權益性質	Number of securities held[(1)] 所持證券數目[(1)]	Approximate percentage of interest in the Company (%)[(6)] 佔本公司權益概約百分比(%)[(6)]
Mr. LU Run Ting *(Chairman)* 盧閏霆先生*(主席)*	Settlor with direct power to direct the exercise of discretion 可直接主導裁量權行使的設立主體	299,759,422 shares (L)[(2)(i)] 299,759,422股(L)[(2)(i)]	37.20%
	Beneficial owner 受益人	3,740,000 shares (L)[(2)(ii)] 3,740,000股(L)[(2)(ii)]	0.46%
Mr. LU Wai Lim 盧威廉先生	Beneficial owner 受益人	3,616,000 shares (L)[(3)] 3,616,000股(L)[(3)]	0.45%
Mr. LI Yingjie 利應杰先生	Beneficial owner 受益人	608,000 shares (L)[(4)] 608,000股(L)[(4)]	0.08%
Ms. YOU Xueqin 遊雪琴女士	Beneficial owner 受益人	600,000 shares (L)[(5)] 600,000股(L)[(5)]	0.07%

(1) The letter "L" denotes the Directors' long position in the shares of the Company.

(2) Chairman LU's interests consisted of: (i) 299,759,422 shares held by Goldpac International (Holding) Limited ("**GIHL**"). GIHL was wholly owned by Golden Wellness Investment Limited. Golden Wellness Investment Limited was 100% controlled by Golden Lake Investment Limited ("**GLIL**"), which was in turn 100% held by Cititrust Private Trust (Cayman) Limited. Chairman LU had direct power to direct the exercise of discretion of Cititrust Private Trust (Cayman) Limited. Accordingly, Chairman LU was still deemed to be interested in GIHL's interest in the Company by virtue of the SFO; and (ii) 3,740,000 shares held directly by Chairman LU as beneficial owner.

(3) It represents an aggregate of (i) 1,216,000 shares and (ii) 2,400,000 shares granted (but not yet vested) under the Share Award Scheme, all of which were beneficially held by Mr. LU Wai Lim.

(4) It represents an aggregate of (i) 208,000 shares and (ii) 400,000 shares granted (but not yet vested) under the Share Award Scheme, all of which were beneficially held by Mr. LI Yingjie.

(5) It represents an aggregate of (i) 200,000 shares and (ii) 400,000 shares granted (but not yet vested) under the Share Award Scheme, all of which were beneficially held by Ms. YOU Xueqin.

(6) As at 30 June 2026, the number of issued shares of the Company was 805,802,000 shares.

(1) 「L」代表董事於本公司所持有的好倉。

(2) 盧主席之權益包括：(i)金邦達國際（集團）有限公司（「**金邦達國際**」）所持299,759,422股。金邦達國際由Golden Wellness Investment Limited全資持有，Golden Wellness Investment Limited由金湖投資管理有限公司（「**金湖投資**」）100%控制。而金湖投資則由盧主席可直接主導裁量權行使的Cititrust Private Trust (Cayman) Limited 100%持有。因此，根據證券及期貨條例，盧主席仍被視作於金邦達國際所持之本公司權益中擁有權益；以及(ii) 3,740,000股由盧主席作為受益人直接持有。

(3) 包括(i)1,216,000股股份，以及(ii)根據股份獎勵計劃授予（但尚未歸屬）的2,400,000股股份，均由盧威廉先生實益持有。

(4) 包括(i)208,000股股份，以及(ii)根據股份獎勵計劃授予（但尚未歸屬）的400,000股股份，均由利應杰先生實益持有。

(5) 包括(i)200,000股股份，以及(ii)根據股份獎勵計劃授予（但尚未歸屬）的400,000股股份，均由遊雪琴女士實益持有。

(6) 於2026年6月30日，本公司已發行股份數為805,802,000股。

Save as disclosed above, as at 30 June 2026, none of the Directors or the chief executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which were required: (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he/she was taken or deemed to have under such provisions of the SFO); (b) pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (c) pursuant to the Model Code to be notified to the Company and the Stock Exchange.

除上文披露外，於2026年6月30日本公司董事或最高行政人員均無於本公司及其關聯法團擁有股份、相關股份及債券之權益及淡倉（定義見證券及期貨條例第XV部分）而需要：(a)根據證券及期貨條例第XV部第7及第8分部須告知本公司及證券交易所（包括根據證券及期貨條例該等條文取得或視為擁有的權益及淡倉）；(b)根據證券及期貨條例第352條，須按其中所述記入登記冊；或(c)根據標準守則須告知本公司及證券交易所。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES OR UNDERLYING SHARES OF THE COMPANY

主要股東於公司股份或相關股份之權益及淡倉

As at 30 June 2026, so far as was known to the Directors, the following persons (other than the Directors or chief executive of the Company) and entities had interests or short positions in the shares and underlying shares of the Company which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or as recorded in the register required to be kept by the Company under section 336 of the SFO:

根據證券及期貨條例第XV部第2及第3分部須予以披露或根據證券及期貨條例第336條須記錄於本公司備存的登記冊內，於2026年6月30日，就董事會所知，以下人士（本公司董事或最高行政人員除外）及實體於本公司股份及相關股份中擁有的權益或淡倉：

Name 姓名	Capacity/Nature of interests 身份／權益性質	Number of securities held[1] 所持證券數目[1]	Approximate percentage of interest in the Company (%)[6] 佔本公司權益概約百分比(%)[6]
Cititrust Private Trust (Cayman) Limited	Interest of controlled corporation 受控制法團權益	299,759,422 shares (L)[2] 299,759,422股(L)[2]	37.20%
Ms. ZHANG Jian 張健女士	Spouse 配偶	303,499,422 shares (L)[3] 303,499,422股(L)[3]	37.66%
Mr. LU Runyi 盧潤怡先生	Beneficial owner 受益人	48,321,000 shares (L)[4] 48,321,000股(L)[4]	6.00%
Agende des participations de l'Etat ("**APE**")	Interest of controlled corporation 受控制法團權益	152,931,181 shares (L)[5] 152,931,181股(L)[5]	18.98%

Notes:

(1) The letter "L" denotes a person's long position in the shares of the Company.

(2) The 299,759,422 shares held by GIHL. GIHL was wholly owned by Golden Wellness Investment Limited. Golden Wellness Investment Limited was 100% controlled by GLIL, which was in turn 100% held by Cititrust Private Trust (Cayman) Limited. Chairman LU had direct power to direct the exercise of discretion of Cititrust Private Trust (Cayman) Limited. Accordingly, Chairman LU was still deemed to be interested in GIHL's interest in the Company by virtue of the SFO.

(3) Ms. ZHANG Jian, the spouse of Chairman LU, was deemed to be interested in Chairman LU's interests in the Company by virtue of the SFO.

(4) Mr. LU Runyi held 48,321,000 shares as beneficial owner.

(5) The disclosed interest represents the interest in the Company held by Gemplus International S.A. ("**GISA**"), which was wholly-owned by Gemalto N.V. ("**Gemalto**"). Based on the disclosure of interests forms filled by Thales, Gemalto was owned by Thales as to 85.51% and Thales was owned by APE as to 35.68%. Therefore, APE was deemed to be interested in GISA's interest in the Company by virtue of the SFO.

(6) As at 30 June 2026, the number of issued shares of Company was 805,802,000 shares.

附註：

(1) 「L」代表有關人士於本公司股份所持的好倉。

(2) 299,759,422股股份由金邦達國際所持。金邦達國際由Golden Wellness Investment Limited全資持有，Golden Wellness Investment Limited由金湖投資100%控制。而金湖投資則為盧主席可直接主導裁量權行使的Cititrust Private Trust (Cayman) Limited 100%持有。因此，根據證券及期貨條例，盧主席仍被視作於金邦達國際所持之本公司權益中擁有權益。

(3) 張健女士為盧主席的配偶，根據證券及期貨條例，被視作於盧主席所持的本公司權益中擁有權益。

(4) 盧潤怡先生作為受益人持有48,321,000股。

(5) 所披露權益為Gemplus International S.A.（「**GISA**」）所持本公司權益，而GISA由Gemalto N.V.（「**Gemalto**」全資擁有。根據由Thales 填報的披露權益表格，Thales持有Gemalto 85.51%的股份，同時，APE 持有Thales 35.68%的股份。因此，根據證券及期貨條例，APE被視作於GISA 所持之本公司權益中擁有權益。

(6) 於2026年6月30日，本公司已發行股份數為805,802,000股。

Save as disclosed above, as at 30 June 2026, so far as the Directors were aware, no other persons (other than the Directors or chief executive of the Company) or entities had any interests or short positions in the shares or underlying shares of the Company, which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or as recorded in the register required to be kept by the Company under section 336 of the SFO.

除上文披露外，截至2026年6月30日，據董事會所知，無其他人（本公司董事或最高行政人員除外）及實體，根據證券及期貨條例第XV部第2及第3分部須予以披露或根據證券及期貨條例第336條須記錄於本公司備存的登記冊內，於本公司股份及相關股份中擁有權益或淡倉。

DIRECTORS' INTERESTS IN CONTRACTS

No transaction, arrangement or contract of significance, to which the Company, any of its subsidiaries or fellow subsidiaries was a party and in which a Director or an entity connected with any Director had a material interest, whether directly or indirectly, subsisted during the six months ended 30 June 2026 or as at 30 June 2026.

董事享有權益之合約

於截至2026年6月30日止之六個月或於2026年6月30日，本公司或其任何附屬公司或任何同系附屬公司均未直接或者間接地訂立與本公司董事或任何本公司董事相關聯實體享有重大權益之交易，安排或重要合約。

CHANGES IN DIRECTORS' AND CHIEF EXECUTIVE'S INFORMATION

There is no change in the Directors' and chief executive's information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules since the date of the Annual Report 2025 of the Company and up to the date of this Interim Report.

董事及最高行政人員的資料變更

自本公司截至2025年年度報告之日起，至本中期報告之日，概無根據上市規則第13.51B(1)條規定需要披露的本公司董事及最高行政人員資料變更。

CONTRACTS WITH CONTROLLING SHAREHOLDERS

No contract of significance had been entered into between the Company or any of its subsidiaries and the controlling shareholders of the Company or any of their subsidiaries during the six months ended 30 June 2026. There was no contract of significance for the provision of services to the Company or any of its subsidiaries by the controlling shareholders of the Company or any of their subsidiaries during the six months ended 30 June 2026.

與控股股東的合約

於截至2026年6月30日止之六個月，本公司或其任何附屬公司並無與本公司或其任何附屬公司之控股股東訂立任何重大合約。於截至2026年6月30日止之六個月，概無本公司控股股東或其任何附屬公司向本公司或其任何附屬公司提供服務的重大合同。

Report on Review of Interim Financial Information
中期財務資料的審閱報告

羅兵咸永道

To the Board of Directors of Goldpac Group Limited
(incorporated in Hong Kong with limited liability)

INTRODUCTION

We have reviewed the interim financial information set out on pages 29 to 56, which comprises the interim condensed consolidated statement of financial position of Goldpac Group Limited (the "**Company**") and its subsidiaries (together, the "**Group**") as at 30 June 2026 and the interim condensed consolidated statement of profit or loss and other comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended, and selected explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**"). The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the HKICPA. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

致金邦達寶嘉控股有限公司董事會
（於香港註冊成立的有限公司）

引言

本核數師（以下簡稱「**我們**」）已審閱列載於第29至56頁的中期財務資料，此中期財務資料包括金邦達寶嘉控股有限公司（以下簡稱「**貴公司**」）及其附屬公司（以下統稱「**貴集團**」）於2026年6月30日的中期簡明綜合財務狀況表與截至該日止六個月期間的中期簡明綜合損益及其他全面收入表、中期簡明綜合權益變動表和中期簡明綜合現金流量表，以及選定的解釋附註。香港聯合交易所有限公司證券上市規則規定，就中期財務資料擬備的報告必須符合以上規則的有關條文以及香港會計師公會頒布的香港會計準則第34號「中期財務報告」。 貴公司董事須負責根據香港會計師公會頒布的香港會計準則第34號「中期財務報告」擬備及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論，並僅按照我們協定的業務約定條款向 閣下（作為整體）報告我們的結論，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

審閱範圍

我們已根據香港會計師公會頒布的香港審閱準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢，及應用分析性和其他審閱程序。審閱的範圍遠較根據《香港審計準則》進行審計的範圍為小，故不能令我們可保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

Report on Review of Interim Financial Information
中期財務資料的審閱報告

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the HKICPA.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 24 August 2026

結論

按照我們的審閱，我們並無發現任何事項，令我們相信　貴集團的中期財務資料未有在各重大方面根據香港會計師公會頒布的香港會計準則第34號「中期財務報告」擬備。

羅兵咸永道會計師事務所
執業會計師

香港，2026年8月24日

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
簡明綜合損益及其他全面收入表

For the six months ended 30 June 2026
截至2026年6月30日止之六個月

		Notes 附註	Six months ended 30 June 截至6月30日止之六個月 2026 2026年 RMB'000 人民幣千元 (unaudited) (未經審計)	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審計)
Revenue	**收入**	4	**418,427**	457,884
Cost of sales	銷售成本		**(325,683)**	(323,926)
Gross profit	**毛利**		**92,744**	133,958
Other income	其他收入		**11,936**	19,835
Other losses – net	其他虧損-淨額		**(4,676)**	(1,893)
Research and development expenses	研發費用		**(46,294)**	(45,654)
Selling and distribution expenses	銷售及分銷費用		**(37,858)**	(56,836)
Administrative expenses	行政開支		**(24,965)**	(22,565)
(Provision for)/reversal of impairment loss on trade receivables	應收貨款(減值準備)/減值撥回		**(638)**	661
Finance (cost)/income – net	財務(成本)/收入-淨額		**(80)**	141
(Loss)/profit before income tax	**除所得税前(虧損)/溢利**	5	**(9,831)**	27,647
Income tax expense	所得税費用	6	**(4,763)**	(4,095)
(Loss)/profit for the period	**期內(虧損)/利潤**		**(14,594)**	23,552
Other comprehensive income for the period	期內其他全面收入			
Item that may be subsequently reclassified to profit or loss:	*可於期後重新分類至損益的項目:*			
– exchange differences arising on translation of foreign operations	-換算海外業務產生的匯兑差額		**(2,528)**	(648)
Total comprehensive (loss)/income for the period	**期內全面(虧損)/利潤總額**		**(17,122)**	22,904
(Loss)/profit for the period attributable to:	**應佔期內(虧損)/利潤:**			
Owners of the Company	本公司擁有人		**(14,593)**	23,532
Non-controlling interests	非控股權益		**(1)**	20
			(14,594)	23,552
Total comprehensive (loss)/income attributable to:	**應佔全面(虧損)/利潤總額:**			
Owners of the Company	本公司擁有人		**(17,121)**	22,884
Non-controlling interests	非控股權益		**(1)**	20
			(17,122)	22,904
(Loss)/earning per share (RMB cents)	**每股(虧損)/盈利(人民幣分)**			
– Basic	-基本	8	**-1.8 cents分**	2.9 cents分
– Diluted	-攤薄	8	**-1.8 cents分**	2.9 cents分

The notes from pages 35 to 56 are an integral part of the condensed consolidated interim financial information.

載於第35至56頁之附註構成簡明綜合中期財務資料的部份。

Condensed Consolidated Statement of Financial Position
簡明綜合財務狀況表

As at 30 June 2026
於2026年6月30日

		Notes 附註	As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
ASSETS	**資產**			
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	*9*	**243,148**	259,521
Right-of-use assets	使用權資產	*9*	**26,807**	29,482
Investment properties	投資物業	*9*	**168,570**	175,491
Deferred tax assets	遞延税項資產		**28,319**	30,739
Other receivables and prepayment	其他應收款和預付款		**14,727**	5,354
Pledged bank deposits	已抵押銀行存款		**2,547**	–
Fixed bank deposits	銀行定期存款	*10*	**32,494**	179,555
Total non-current assets	**非流動資產總額**		**516,612**	680,142
Current assets	**流動資產**			
Inventories	存貨	*12*	**285,875**	242,724
Trade receivables	應收貨款	*13*	**264,925**	200,323
Contract assets	合同資產	*14*	**7,664**	9,715
Other receivables and prepayments	其他應收和預付款		**36,565**	28,238
Financial assets at fair value through profit or loss ("**FVTPL**")	按公允價值計入損益(「**公允價值計入損益**」)之金融資產	*15*	**28,210**	–
Pledged bank deposits	已抵押銀行存款		**–**	7,900
Fixed bank deposits	銀行定期存款	*10*	**982,413**	769,998
Cash and cash equivalents	現金及現金等價物		**281,616**	489,343
Total current assets	**流動資產總額**		**1,887,268**	1,748,241
Total assets	**資產總額**		**2,403,880**	2,428,383
EQUITY	**權益**			
Share capital	股本	*18*	**1,192,362**	1,192,362
Reserves	儲備		**765,661**	815,430
Equity attributable to owners of the Company	本公司擁有人應佔權益		**1,958,023**	2,007,792
Non-controlling interests	非控股權益		**(10)**	(9)
Total equity	**權益總額**		**1,958,013**	2,007,783

As at 30 June 2026
於2026年6月30日

		Notes 附註	As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
LIABILITIES	**負債**			
Non-current liabilities	**非流動負債**			
Lease liabilities	租賃負債		**2,446**	3,923
Deferred tax liabilities	遞延税項負債		**37,507**	37,988
Total non-current liabilities	**非流動負債總額**		**39,953**	41,911
Current liabilities	**流動負債**			
Trade and bills payables	應付賬款及票據	*16*	**346,701**	310,975
Contract liabilities	合同負債		**17,408**	21,494
Other payables	其他應付款		**26,732**	31,121
Lease liabilities	租賃負債		**1,903**	3,260
Income tax payables	應付所得税		**13,170**	11,839
Total current liabilities	**流動負債總額**		**405,914**	378,689
Total liabilities	**負債總額**		**445,867**	420,600
Total equity and liabilities	**權益與負債總額**		**2,403,880**	2,428,383

The notes from pages 35 to 56 are an integral part of the condensed consolidated interim financial information.

載於第35至56頁之附註構成簡明綜合中期財務資料的部份。

Condensed Consolidated Statement of Changes in Equity
簡明綜合權益變動表

For the six months ended 30 June 2026
截至2026年6月30日止之六個月

		Attributable to owners of the Company 本公司擁有人應佔權益								
		Share capital 股本 RMB'000 人民幣千元	Shares held under share award scheme 股份獎勵計劃持有股份 RMB'000 人民幣千元	Exchange translation reserves 匯兌儲備 RMB'000 人民幣千元	Other reserves 其他儲備 RMB'000 人民幣千元 (Note i) (附註i)	Statutory reserves 法定儲備 RMB'000 人民幣千元 (Note ii) (附註ii)	Retained earnings 未分配利潤 RMB'000 人民幣千元	Sub-total 合計 RMB'000 人民幣千元	Non-controlling interests 非控股權益 RMB'000 人民幣千元	Total 合計 RMB'000 人民幣千元
At 1 January 2025 (audited)	於2025年1月1日(經審計)	1,192,362	(13,516)	6,171	108,693	172,655	545,621	2,011,986	5	2,011,991
Profit for the period	期內利潤	-	-	-	-	-	23,532	23,532	20	23,552
Other comprehensive loss for the period	期內其他全面虧損	-	-	(648)	-	-	-	(648)	-	(648)
Total comprehensive income for the period	期內全面收入總額	-	-	(648)	-	-	23,532	22,884	20	22,904
Repurchase of shares	股份回購	-	-	-	-	-	(781)	(781)	-	(781)
Acquisition of shares under share award scheme	購買股份獎勵計劃持有股份	-	(2,329)	-	-	-	-	(2,329)	-	(2,329)
Dividends (Note 7)	股息(附註7)	-	-	-	-	-	(40,172)	(40,172)	-	(40,172)
At 30 June 2025 (unaudited)	於2025年6月30日(未經審計)	1,192,362	(15,845)	5,523	108,693	172,655	528,200	1,991,588	25	1,991,613
At 1 January 2026 (audited)	於2026年1月1日(經審計)	1,192,362	(15,845)	5,143	108,693	172,655	544,784	2,007,792	(9)	2,007,783
Loss for the period	期內虧損	-	-	-	-	-	(14,593)	(14,593)	(1)	(14,594)
Other comprehensive loss for the period	期內其他全面虧損	-	-	(2,528)	-	-	-	(2,528)	-	(2,528)
Total comprehensive loss for the period	期內全面虧損總額	-	-	(2,528)	-	-	(14,593)	(17,121)	(1)	(17,122)
Equity-settled share-based payments (Note 17)	以權益結算的股份支付(附註17)	-	-	-	2,064	-	-	2,064	-	2,064
Vest of shares under share award scheme (Note iii)	股份獎勵計劃下的股份歸屬(附註iii)	-	4,829	-	(4,829)	-	-	-	-	-
Dividends (Note 7)	股息(附註7)	-	-	-	-	-	(34,712)	(34,712)	-	(34,712)
At 30 June 2026 (unaudited)	於2026年6月30日(未經審計)	1,192,362	(11,016)	2,615	105,928	172,655	495,479	1,958,023	(10)	1,958,013

For the six months ended 30 June 2026
截至2026年6月30日止之六個月

Notes:

(i) Other reserves represent the aggregate of capitalisation of statutory reserves and retained earnings into capital of subsidiaries, contribution from a shareholder and share of other reserves of associates and amounts arising from transactions with non-controlling interests that do not result in a loss of control.

There was capitalisation of statutory reserves into capital of a subsidiary of the Company, Goldpac Limited, in 2011.

There was a transaction with non-controlling interest of a subsidiary of the Company, SecureTech Holdings Limited, in 2022.

(ii) Under the relevant regulations in the People's Republic of China (the "**PRC**"), certain subsidiaries of the Company which established in the PRC are required to make appropriation to the statutory reserves at 10% of their profit after tax based on their statutory financial statements until their statutory reserves reach 50% of their share capital individually. The statutory reserves may only be used, upon approval by the relevant authorities, to offset accumulated losses or to increase the capital of those subsidiaries. Except for those subsidiaries with losses during the period, an eligible subsidiary of the Company had made enough appropriation to the statutory reserves during previous years and no further appropriation required.

(iii) During the period, approximately 3,278,000 shares were vested under the share award scheme at a historical average price of HKD 1.72 per share (equivalent to RMB1.47 per share).

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

附註：

(i) 其他儲備指法定儲備資本化和留存收益轉入附屬公司資本、股東出資、聯營公司應佔其他儲備以及與非控股權益進行交易但不會導致失去控制權的金額的總和。

於2011年，法定儲備已被資本化為本公司附屬公司金邦達有限公司的資本。

於2022年，與附屬公司SecureTech Holdings Limited的非控股股東進行交易。

(ii) 根據中華人民共和國(「**中國**」)的有關法規，若干於中國成立之本公司之附屬公司需按其法定財務報表中除稅後淨利潤的10%計提法定儲備直到其法定儲備達到其股本的50%。該法定儲備僅能在得到有關部門批准後，方可用於彌補該等附屬公司累計虧損或者增加其資本。除累計虧損的附屬公司外，其中一家子公司已在以前年度計提足夠的法定儲備，無需進一步計提。

(iii) 期內，根據股份獎勵計劃歸屬約3,278,000股股份，歷史平均價格為每股1.72港元(相當於每股人民幣1.47元)。

上述簡明綜合權益變動表應與後附附註一併閱讀。

Condensed Consolidated Statement of Cash Flows
簡明綜合現金流量表

For the six months ended 30 June 2026
截至2026年6月30日止之六個月

		Six months ended 30 June 截至6月30日止之六個月	
		2026 2026年 RMB'000 人民幣千元 (unaudited) (未經審計)	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審計)
Cash flows from operating activities	**經營活動產生之現金流量**		
Cash (used in)/generated from operations	營運(所用)/所得現金	**(81,388)**	52,599
Tax paid	已付所得稅	**(1,461)**	–
Income tax refund	所得稅退稅	**–**	55
Net cash (used in)/generated from operating activities	**經營活動(動用)/產生之現金淨額**	**(82,849)**	52,654
Cash flows from investing activities	**投資活動產生之現金流量**		
Withdrawals of fixed bank deposits	提取銀行定期存款	**855,596**	702,218
Placement of fixed bank deposits	存放銀行定期存款	**(922,654)**	(591,199)
Redemption of financial assets at FVTPL	贖回按公允價值計入損益之金融資產	**90,457**	66,256
Purchase of financial assets at FVTPL	購買按公允價值計入損益之金融資產	**(118,000)**	(162,000)
Purchase of property, plant and equipment	購買物業、廠房及設備	**(1,007)**	(12,688)
Interest received	已收利息	**10,797**	7,877
Net cash (used in)/generated from investing activities	**投資活動(動用)/產生之現金淨額**	**(84,811)**	10,464
Cash flows from financing activities	**融資活動產生之現金流量**		
Repayment of principal portion of leases liabilities	償還租賃負債之本金部分	**(2,274)**	(1,916)
Repayment of interest portion of leases liabilities	償還租賃負債之利息部分	**(79)**	(266)
Acquisition of shares for share award scheme	購買股份獎勵計劃持有股份	**–**	(2,329)
Payments for shares bought back	股份回購支付的款項	**–**	(781)
Dividends paid to the Company's shareholders	向本公司股東支付股息	**(34,712)**	(40,172)
Net cash used in financing activities	**融資活動動用之現金淨額**	**(37,065)**	(45,464)
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物(減少)/增加淨額	**(204,725)**	17,654
Cash and cash equivalents at the beginning of the period	期初現金及現金等價物	**489,343**	211,153
Effect of foreign exchange rate changes	匯率變動的影響	**(3,002)**	110
Cash and cash equivalents at the end of the period	**期末現金及現金等價物**	**281,616**	228,917
Analysis of the balances of cash and cash equivalents	**現金及現金等價物結餘分析**		
Bank balances and cash	銀行存款及現金	**281,616**	228,917

The notes from pages 35 to 56 are an integral part of the condensed consolidated interim financial information.

載於第35至56頁之附註構成簡明綜合中期財務資料的部份。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL INFORMATION
簡明綜合財務資料附註

1 GENERAL INFORMATION

The Company is an investment holding company and the principal activities of its subsidiaries (together, the "**Group**") are engaged in embedded software and secure payment products for smart secure payment and provision of data processing services, digital equipment, system platform, Artificial Intelligence ("**A.I.**") self-service kiosks, and other total solutions for customers in a wide business range including financial, retails, public services such as social security, healthcare, transportation, etc. by leveraging innovative financial technology ("**Fintech**").

The Company is a public limited company incorporated in Hong Kong and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The address of the registered office is Room 1301, 13th Floor, Bank of East Asia, Harbour View Centre, No. 56 Gloucester Road, Wanchai, Hong Kong.

The ultimate controlling party of the Company is the founder, Mr. Lu Run Ting (the Chairman, an executive director and the Chief Executive Officer of the Company).

The Group's condensed consolidated interim financial information is presented in Renminbi ("**RMB**"), unless otherwise stated. This condensed consolidated interim financial information was approved for issue by the Board on 24 August 2026.

1 一般資料

本公司是一家投資控股有限公司，本公司及其附屬公司(統稱「**本集團**」)的主要業務是為全球客戶提供智能安全支付領域的嵌入式軟件和安全支付產品，同時融合創新金融科技(「**金融科技**」)，為金融、零售、涵蓋社會保障、衛生、交通等公共服務廣泛領域客戶提供數據處理服務、數字化設備、系統平台、智能自助設備及其他整體解決方案。

本公司是一家在香港註冊的公眾有限公司，本公司股票在香港聯合交易所有限公司(「**聯交所**」)主板上市交易。註冊辦事處地址為香港灣仔告士打道56號，東亞銀行港灣中心13層1301室。

本公司的最終控制方為創始人盧閏霆先生(本公司主席、執行董事及首席執行官)。

本集團之簡明綜合中期財務資料以人民幣(「人民幣」)呈列，除非另作說明。董事會已於2026年8月24日批准刊發本簡明綜合中期財務資料。

2 BASIS OF PREPARATION

The condensed consolidated interim financial information has been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**"). The condensed consolidated interim financial information does not include all the notes of the type normally included in the annual financial statements. Accordingly, the condensed consolidated interim financial information should be read in conjunction with the annual report of the Company for the year ended 31 December 2025 and any public announcements made by the Company during the interim reporting period. The condensed consolidated interim financial information has been prepared on the historical cost basis except for certain financial assets at FVTPL, which are measured at fair values.

2 編制基礎

本簡明綜合中期財務資料按照香港會計師公會(「**香港會計師公會**」)發佈的香港會計準則(「**香港會計準則**」)第34號—「中期財務報告」的要求編製。簡明綜合中期財務資料並不包括年度財務報表中通常包括的所有附註類型，因此，簡明綜合中期財務資料應與本公司截至2025年12月31日止年度之年報及本公司於中期報告期間作出的任何公告一併閱讀。簡明綜合中期財務資料乃根據歷史成本慣例編製，按公允價值計量的按公允價值計入損益之金融資產除外。

2 BASIS OF PREPARATION (Continued)

The financial information relating to the year ended 31 December 2025 that is included in this condensed consolidated interim financial information as comparative information does not constitute the Company's statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with Section 436 of the Companies Ordinance (Cap. 622 of the laws of Hong Kong) ("**Companies Ordinance**") is as follows:

The Company has delivered the financial statements for the year ended 31 December 2025 to the Registrar of Companies as required by section 622(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Company's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance (Cap. 622 of the laws of Hong Kong).

The preparation of condensed consolidated financial interim information requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgments made by management in applying the Group's accounting policies and the key resources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

2 編制基礎(續)

本簡明綜合中期財務資料中載有之關於截至2025年12月31日止之年度之財務資料作為比較信息，雖不構成本公司於該年度之法定年度綜合財務報表，但皆來自該年度綜合財務報表。根據香港《公司條例》(香港法例第622章)(「**《公司條例》**」)第436條要求披露有關該等法定財務報表之進一步資料如下：

本公司已根據《公司條例》第622(3)條及附表6第3部分之規定，向公司註冊處處長遞交截至2025年12月31日止之年度之財務報表。

本公司核數師已就上述之財務報表編製核數師報告。核數師報告為無保留意見；且並無提述核數師在不作出保留意見之情況下，以強調事項之方式提請垂注之任何事宜；亦無載有《公司條例》(香港法例第622章)第406(2)條、第407(2)或(3)條中之聲明。

編製簡明綜合中期財務資料時，需要管理層對影響會計政策的應用與資產及負債、收入及支出的列報金額作出判斷、估計及假設，其實際結果可能有別於該等估計。

編製此簡明綜合中期財務資料時，管理層對本集團在會計政策的應用及估計不確定性的主要來源所作出的重要判斷，與截至2025年12月31日止年度的綜合財務報表所採用者相同。

3 ACCOUNTING POLICIES

The accounting policies applied are consistent with the financial statements for the year ended 31 December 2025, as described in those annual financial statements, except for the adoption of standards and amendments to HKASs and HKFRS Accounting Standards effective for the financial year beginning 1 January 2026.

(a) Amendments to existing standards and improvements adopted by the Group

The following standards and amendments have been adopted by the Group for the first time for the period beginning on 1 January 2026:

HKFRS 9 and HKFRS 7	Classification and Measurement of Financial Instruments (amendments)
HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7	Annual Improvements to HKFRS Accounting Standards – Volume 11
HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity (amendments)
HKFRS 7, HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and HKAS 37	Disclosures about Uncertainties in the Financial Statements (amendments)

The adoption of the above amended standards did not have any significant impact on the Group's accounting policies and did not require retrospective adjustments.

3 會計政策

所採用的會計政策與截至2025年12月31日止年度的財務報表一致，但採用於2026年1月1日開始的財政年度生效的準則及對香港會計準則及香港財務報告準則會計準則的修訂除外。

(a) 本集團採納的現有準則的修訂本及改進

本集團已於2026年1月1日開始的期間首次採納以下準則及修訂：

《香港財務報告準則》第9號及第7號	金融工具的分類及計量（修訂本）
《香港財務報告準則》第1號、第7號、第9號、第10號及《香港會計準則》第7號	《香港財務報告準則》會計準則年度改進－第11卷
《香港財務報告準則》第9號及第7號	參照自然條件相關電力的合約（修訂本）
《香港財務報告準則》第7號、第18號、《香港會計準則》第1號、第8號、第36號及第37號	財務報表中的不確定性披露（修訂本）

採納上述經修訂準則對本集團的會計政策並無重大影響，亦無需進行追溯調整。

3 ACCOUNTING POLICIES (Continued)

(b) New standard and amendments to existing standards issued but not yet adopted

The following new and amended standards and interpretations have been issued but are not yet effective and have not been early adopted by the Group:

3 會計政策（續）

(b) 已發佈但尚未採納的新準則和對現有準則的修訂

以下新訂及經修訂準則以及詮釋已頒佈但尚未生效，且本集團並未提前採納：

		Effective for accounting periods beginning on or after 生效日期
HKFRS 18	Presentation and Disclosure in Financial Statements (new standard)	1 January 2027
《香港財務報告準則》第18號	財務報表的列報及披露（新準則）	2027年1月1日
HKFRS 19	Subsidiaries without Public Accountability: Disclosures (new standard)	1 January 2027
《香港財務報告準則》第19號	無公眾問責性的附屬公司：披露（新準則）	2027年1月1日
HKFRS 19	Amendments to HKFRS 19 Subsidiaries without Public Accountability: Disclosures (amendments)	1 January 2027
《香港財務報告準則》第19號	《香港財務報告準則》第19號「無公眾問責性的附屬公司：披露」（修訂本）	2027年1月1日
HKAS 21	Translation to a Hyperinflationary Presentation Currency (amendments)	1 January 2027
《香港會計準則》第21號	換算為惡性通貨膨脹列報貨幣（修訂本）	2027年1月1日
HK Int 5	Hong Kong Interpretation 5 Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause (amendments)	1 January 2027
香港詮釋第5號	香港詮釋第5號「財務報表之列報－借款人對包含按要求償還條款之定期貸款之分類」（修訂本）	2027年1月1日
HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (amendments)	To be determined
《香港財務報告準則》第10號及《香港會計準則》第28號	投資者與其聯營公司或合營企業之間的資產出售或注資（修訂本）	待定

The Group has commenced, but not yet completed, an assessment of the impact of the new standards and amendments to standards on its results of operations and financial position. The Group is not yet in a position to state whether these new standards, amendments to standards and interpretations would have any significant impact on its results of operations and financial positions. While the adoption of HKFRS 18 would not have any impact on the Group's operating result or financial position, it is expected to trigger certain changes in the presentation of consolidated statement of profit or loss and other comprehensive income.

本集團已開始但尚未完成對新訂準則及準則修訂本對其經營業績及財務狀況影響的評估。本集團尚無法確定該等新訂準則、準則修訂本及詮釋是否會對其經營業績及財務狀況產生重大影響。儘管採納《香港財務報告準則》第18號不會對本集團的經營業績或財務狀況造成任何影響，但預期將會對綜合損益及其他全面收入表的列報方式產生若干變更。

4 REVENUE AND SEGMENT INFORMATION

4 收入及分部資料

The unaudited segment information for the six months ended 30 June 2026 and 2025 by business segment are as follow:

以下為截至2025年及2026年6月30日止之六個月未經審計的按經營分部業績：

		For the six months ended 30 June 2026 截至2026年6月30日止之六個月		
		Embedded software and secure payment products 嵌入式軟件和安全支付產品 RMB'000 人民幣千元	Platform and service 平台及服務 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Types of goods or services	**貨物和服務種類**			
Embedded software and secure payment products	嵌入式軟件和安全支付產品	301,146	–	301,146
Data processing and other services	數據處理及其他服務	–	54,235	54,235
Digital equipment	數字化設備	–	63,046	63,046
Total	**總計**	301,146	117,281	418,427
Geographical markets	**地區市場**			
The Chinese mainland	中國內地	250,365	106,493	356,858
Non-Chinese mainland	非中國內地	50,781	10,788	61,569
Total	**總計**	301,146	117,281	418,427

4 REVENUE AND SEGMENT INFORMATION (Continued)

4 收入及分部資料（續）

		For the six months ended 30 June 2025 截至2025年6月30日止之六個月		
		Embedded software and secure payment products 嵌入式軟件和安全支付產品 RMB'000 人民幣千元	Platform and service 平台及服務 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Types of goods or services	**貨物和服務種類**			
Embedded software and secure payment products	嵌入式軟件和安全支付產品	292,465	–	292,465
Data processing and other services	數據處理及其他服務	–	87,460	87,460
Digital equipment	數字化設備	–	77,959	77,959
Total	總計	292,465	165,419	457,884
Geographical markets	**地區市場**			
The Chinese mainland	中國內地	243,546	157,171	400,717
Non-Chinese mainland	非中國內地	48,919	8,248	57,167
Total	總計	292,465	165,419	457,884

Segment information has been identified on the basis of internal management reports which are reviewed by the Chairman of the Company, being the chief operating decision maker, in order to allocate resources to the operating and reportable segments and to assess their performance.

分部資料以公司內部管理報告為基礎而確立，此內部管理報告經由公司經營決策者－本公司主席審閱，以利於分配經營及可報告分部所需資源並評估其表現。

4 REVENUE AND SEGMENT INFORMATION (Continued)

The Group's operating and reportable segments under HKFRS 8 are as follows:

Embedded software and secure payment products	– Design, development, manufacture and sale of embedded software and secure payment products for smart secure payment
Platform and service	– Provision of data processing, digital equipment, system platforms and other total solutions for customers in a wide business range including financial, retails, public services such as social security, healthcare, transportation, etc. by leveraging innovative Fintech

Each operating and reportable segment derives its revenue from the sales of products and provision of data processing services. They are managed separately because each product requires different production and marketing strategies.

Segment results represent the gross profits earned by each segment.

4 收入及分部資料(續)

根據香港財務報告準則第8號，本集團經營及可報告分部如下：

嵌入式軟件和安全支付產品	— 設計、開發、製造和銷售智能安全支付領域的嵌入式軟件和安全支付產品
平台及服務	— 融合創新金融科技，為金融、零售、涵蓋社會保障、衛生、交通等公共服務廣泛領域客戶提供數據處理、數字化設備、系統平台及其他整體解決方案

各經營及可報告分部通過銷售產品和提供數據處理服務取得其收入。因為不同產品需要不同的生產及市場營銷策略，各分部實行單獨管理。

分部業績指各分部所取得的毛利。

4 REVENUE AND SEGMENT INFORMATION (Continued)

4 收入及分部資料(續)

The following is an analysis of the Group's revenue and results by reportable segment:

以下為本集團按可報告分部的收入及業績之分析：

		Revenue 收入 Six months ended 30 June 截至6月30日止之六個月		Results 業績 Six months ended 30 June 截至6月30日止之六個月	
		2026 2026年 RMB'000 人民幣千元 (unaudited) (未經審計)	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審計)	**2026 2026年 RMB'000 人民幣千元 (unaudited) (未經審計)**	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審計)
Sales to external parties of	向外部客戶之銷售				
– embedded software and secure payment products	－嵌入式軟件和安全支付產品	**301,146**	292,465	**57,407**	69,545
– platform and service	－平台及服務	**117,281**	165,419	**35,337**	64,413
		418,427	457,884	**92,744**	133,958
Other income	其他收入			**11,936**	19,835
Other losses – net	其他虧損－淨額			**(4,676)**	(1,893)
Research and development expenses	研發成本			**(46,294)**	(45,654)
Selling and distribution expenses	銷售及分銷成本			**(37,858)**	(56,836)
Administrative expenses	行政開支			**(24,965)**	(22,565)
(Provision for)/Reversal of impairment loss on trade receivables	應收貨款(減值準備)／減值撥回			**(638)**	661
Finance (cost)/income – net	財務(成本)／收入－淨額			**(80)**	141
(Loss)/profit before income tax	除所得稅前(虧損)／溢利			**(9,831)**	27,647

The management of the Group makes decisions according to the gross profit of each segment. No information of segment assets and liabilities is available for the assessment of performance of different business activities. Therefore, no information about segment assets and liabilities is presented.

本集團管理層根據各分部毛利作出決策。概無分部資產或負債資料可用以評估不同業務活動的表現。因此，並無呈報分部資產及負債資料。

5 (LOSS)/PROFIT BEFORE INCOME TAX 5 所得稅前（虧損）╱溢利

		Six months ended 30 June 截至6月30日止之六個月	
		2026	2025
		2026年	2025年
		RMB'000	RMB'000
		人民幣千元	人民幣千元
		(unaudited)	(unaudited)
		（未經審計）	（未經審計）
(Loss)/profit before income tax is arrived at after charging/(crediting) following items:	所得稅前（虧損）╱溢利已扣除╱（增加）了下列項目：		
Directors' emoluments	董事酬金	**5,757**	4,904
Retirement benefits scheme contributions	退休福利計劃供款	**7,098**	8,103
Staff costs	員工成本	**87,813**	84,193
Cost of inventories sold	存貨成本	**263,881**	255,742
Government grants *(Note i)*	政府資助*（附註i）*	**(100)**	(174)
Value-added tax refund *(Note i)*	增值稅退稅*（附註i）*	**–**	(4,786)
Interest income *(Note i)*	利息收入*（附註i）*	**(9,093)**	(11,315)
Net gain from financial assets at FVTPL *(Note ii)*	按公允價值計入損益之金融資產收益*（附註ii）*	**(667)**	(623)
Net exchange losses – net *(Note ii)*	匯兑虧損－淨額*（附註ii）*	**5,201**	2,516
Reversal of inventories to net realisable values	撥回存貨至可變現淨值	**(1,450)**	(9,236)
Depreciation of property, plant and equipment	物業、廠房及設備折舊	**15,196**	15,041
Depreciation of right-of-use assets	使用權資產折舊	**2,118**	2,307

Notes:

(i) Government grants, value-added tax refund, and interest income are included in "Other income".

(ii) Net gain from financial assets at FVTPL, and net exchange losses-net are included in "Other losses – net".

附註：

(i) 政府資助、增值稅退稅以及利息收入計入「其他收入」。

(ii) 按公允價值計入損益之金融資產收益和匯兑虧損－淨額計入「其他虧損－淨額」。

6 INCOME TAX EXPENSE

6 所得稅費用

		Six months ended 30 June 截至6月30日止之六個月 **2026** **2026年** **RMB'000** **人民幣千元** **(unaudited)** **(未經審計)**	 2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審計)
Current income tax	即期所得稅項		
Chinese mainland corporate income tax	中國內地企業所得稅	**–**	–
Hong Kong profits tax	香港利得稅	**(2,823)**	(2,031)
		(2,823)	(2,031)
Deferred income tax	遞延稅項	**(1,940)**	(2,064)
Income tax expense	所得稅費用	**(4,763)**	(4,095)

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year.

所得稅費用是根據管理層對整個會計年度預期的加權平均實際年所得稅率的估計來確認的。

On 21 March 2018, the Hong Kong Legislative Council passed The Inland Revenue (Amendment) (No. 7) Bill 2017 (the "**Bill**") which introduces the two-tiered profits tax rates regime. The Bill was signed into law on 28 March 2018 and was gazetted on the following day. Under the two-tiered profits tax rates regime, the first HKD2,000,000 of profits of the qualifying group entity will be taxed at 8.25%, and profits above HKD2,000,000 will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. Accordingly, starting from the year ended 31 December 2019, the Hong Kong Profits Tax is calculated at 8.25% on the first HKD2,000,000 of the estimated assessable profits and at 16.5% on the estimated assessable profits above HKD2,000,000 for Goldpac Datacard Solutions Company Limited.

香港立法會於2018年3月21日通過了《2017年稅務(修訂)(第7號)條例草案》(「**條例草案**」)。該條例草案引入利得稅兩級制，已於2018年3月28日簽署成為法律並於翌日刊憲。在利得稅兩級制下，對於符合資格的集團實體首2,000,000港幣利潤的利得稅率為8.25%，超過2,000,000港幣利潤的部分的利得稅率為16.5%。無資格應用利得稅兩級制的集團實體則繼續統一以16.5%為利得稅率。相應地，由截至2019年12月31日止年度開始，金邦達數據有限公司之首2,000,000港幣估計應課稅利潤的香港利得稅應用8.25%計算，超過2,000,000港幣部分的香港利得稅則應用16.5%計算。

The Chinese mainland corporate income tax is calculated at the applicable rates in accordance with the relevant laws and regulations in the Chinese mainland.

中國內地企業所得稅根據中國內地有關法律法規按適用的稅率計算。

6 INCOME TAX EXPENSE (Continued)

The Company's subsidiaries in the Chinese mainland are subject to Chinese mainland corporate income tax at 25%, except that Goldpac Limited which is approved for 3 years as an enterprise satisfied as a High-New Technology Enterprise and is entitled to the preferential tax rate of 15% in 2024, 2025 and 2026. Goldpac Limited is expected to continue qualifying as a High-New Technology Enterprise for the subsequent three-year term.

According to a joint circular of Ministry of Finance and the State Administration of Taxation, Cai Shui (2008) No. 1, only the profits earned prior to 1 January 2008, when distributed to foreign investors, can be grandfathered with the exemption from withholding tax. Whereas, pursuant to Articles 3 and 27 of the Corporate Income Tax Law and Article 91 of its Implementation Rules, dividend distributed out of the profit generated thereafter, shall be subject to corporate income tax at 10% or reduced tax rate if tax treaty or arrangement applies. Under the relevant tax arrangement, withholding tax rate on dividend distribution to the qualifying Hong Kong resident companies is 5%. Deferred tax liabilities on the undistributed profits earned by Goldpac Limited since 1 January 2008 have been accrued at the tax rate of 5%.

6 所得稅費用(續)

本公司的中國內地附屬公司按25%的稅率繳納中國內地企業所得稅，惟金邦達有限公司已被認定為高新技術企業，並可於2024年、2025年及2026年三年內繼續享受15%的優惠稅率。預計金邦達有限公司在接下來的三年資格期內，仍將符合高新技術企業認定條件。

根據財政部及國家稅務總局財稅(2008)第1號聯合通知，於向境外投資者作出分派時，只有於2008年1月1日之前賺取的利潤可免繳預扣稅。然而，根據企業所得稅法第3條及27條及其實施細則第91條規定，以其後產生的利潤分派股息時，須按10%或(倘稅收協定或安排適用)較低的稅率繳納企業所得稅。根據相關稅收安排，分配予合資格香港居民公司股息的預扣稅率為5%。金邦達有限公司自2008年1月1日起賺取的未分配利潤遞延稅項負債已按5%的稅率計提。

7 DIVIDENDS

7 股息

		Six months ended 30 June 截至6月30日止之六個月	
		2026 **2026年** **RMB'000** **人民幣千元** **(unaudited)** **(未經審計)**	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審計)
2025 Final – HK4.0 cents (2024 Final – HK5.5 cents) per ordinary share	2025年年度末期－每股普通股港幣4.0仙(2024年年度末期－每股普通股港幣5.5仙)	**27,770**	40,172
2025 Special – HK1.0 cent (2024 Special – HK nil) per ordinary share	2025年年度特別股息－每股普通股港幣1.0仙(2024年年度特別股息－每股普通股港幣零仙)	**6,942**	–

The Board does not recommend the payment of interim dividend in respect of the six months ended 30 June 2026 (for the six months ended 30 June 2025 : Nil).

董事會決議不派發截至2026年6月30日止六個月的中期股息(截至2025年6月30日止之六個月：不派發中期股息)。

8 (LOSS)/EARNING PER SHARE

The basic (loss)/earning per share attributable to the owners of the Company is calculated by dividing:

- the (loss)/profit attributable to owners of the Company
- by the weighted average number of ordinary shares outstanding during the financial year

8 每股(虧損)／盈利

歸屬於本公司擁有人的每股基本(虧損)／盈利是根據以下方面進行計算：

- 本公司擁有人應佔(虧損)／利潤
- 除以本會計年度之已發行的加權平均普通股股數

		For the six months ended 30 June 截至6月30日止之六個月	
		2026 2026年 (unaudited) (未經審計)	2025 2025年 (unaudited) (未經審計)
(a) Basic (loss)/earning per share	(a) 每股基本(虧損)／盈利		
(Loss)/profit for the period attributable to owners of the Company (RMB'000)	本公司擁有人應佔期內(虧損)／盈利(人民幣千元)	**(14,593)**	23,532
Weighted average number of ordinary shares for the purpose of basic (loss)/earning per share (thousand) *(Note i)*	就計算每股基本(虧損)／盈利而言之普通股加權平均數(千股) *(附註i)*	**798,432**	798,700
Basic (loss)/earning per share (RMB cents)	每股基本(虧損)／盈利(人民幣分)	**(1.8)**	2.9
(b) Diluted (loss)/earning per share	(b) 每股攤薄(虧損)／盈利		
(Loss)/profit for the period attributable to owners of the Company (RMB'000)	本公司擁有人應佔期內(虧損)／盈利(人民幣千元)	**(14,593)**	23,532
Weighted average number of ordinary shares for the purpose of basic (loss)/earning per share (thousand) *(Note i)*	就計算每股基本(虧損)／盈利而言之普通股加權平均數(千股) *(附註i)*	**798,432**	798,700
Adjustments for calculation of diluted (loss)/earning per share *(Note ii)*:	計算每股攤薄(虧損)／盈利之調整項目 *(附註ii)*：		
Share award	股份獎勵	**429**	–
Weighted average number of ordinary shares and potential ordinary shares used as the denominator in calculating diluted (loss)/earning per share	用於計算每股攤薄(虧損)／盈利之普通股及潛在普通股加權平均數	**798,861**	798,700
Diluted (loss)/earning per share (RMB cents)	每股攤薄(虧損)／盈利(人民幣分)	**(1.8)**	2.9

Note i: The weighted average number of ordinary shares adopted in the calculation of basic and diluted (loss)/earning per share for both periods have been arrived at after deducting the shares held in trust for the Company by an independent trustee under the share award scheme of the Company.

Note ii: The adjustment of share award for calculation of diluted (loss)/earning per share is the weighted average number of shares granted but not yet vested during the period.

附註i： 計算兩期每股基本及攤薄(虧損)／盈利加權平均普通股股數時，均已扣除本公司股份獎勵計劃項目下由獨立信託公司代本公司持有的股份。

附註ii： 計算每股攤薄(虧損)／盈利時就股份獎勵作出之調整，乃指期內已授出但尚未歸屬之股份加權平均數。

9 PROPERTY, PLANT AND EQUIPMENT, RIGHT-OF-USE ASSETS, INVESTMENT PROPERTY AND INTANGIBLE ASSETS

During the period, the Group incurred capital expenditures of approximately RMB1,007,000 in relation to property, plant and equipment (for the six months ended 30 June 2025: RMB12,688,000). No capital expenditure was incurred for right-of-use assets, investment property, or intangible assets during the period (for the six months ended 30 June 2025: RMB256,000, nil and nil, respectively).

9 物業、廠房及設備，使用權資產，投資物業及無形資產

於期內，本集團就物業、廠房及設備產生資本開支約人民幣1,007,000元（截至2025年6月30日止六個月：人民幣12,688,000元）。期內並無就使用權資產、投資物業及無形資產產生資本開支（截至2025年6月30日止六個月：分別為人民幣256,000元、零及零）。

10 FIXED BANK DEPOSITS

As at 30 June 2026, the amount of non-current fixed bank deposits was RMB32,494,000 (as at 31 December 2025: RMB179,555,000), and the amount of current fixed bank deposits was RMB982,413,000 (as at 31 December 2025: RMB769,998,000).

10 銀行定期存款

於2026年6月30日，非流動銀行定期存款為人民幣32,494,000元（於2025年12月31日：人民幣179,555,000元），流動銀行定期存款為人民幣982,413,000元（於2025年12月31日：人民幣769,998,000元）。

11 INTERESTS IN ASSOCIATES

11 於聯營公司之權益

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) （未經審計）	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審計）
Unlisted investments in associates, at cost	投資於非上市之聯營公司，按成本	**2,200**	2,200
Share of post-acquisition results and reserves	應佔收購之後業績及儲備	**1,300**	1,300
Impairment loss on interests in an associate	於聯營公司之權益之減值虧損	**(3,500)**	(3,500)
		–	–

11 INTERESTS IN ASSOCIATES (Continued)

11 於聯營公司之權益(續)

Details of the Group's associates at the end/beginning of the reporting period are as follows:

於本報告期末／期初本集團聯營公司之詳情如下：

Name of entity 實體名稱	Country of incorporation and operation 成立和運營國家	Proportion of issued ordinary share and capital indirectly held by the Group 由本集團非直接持有的已發行普通股及股本之佔比 **30 June 2026 2026年6月30日 (unaudited) (未經審計)**	 31 December 2025 2025年12月31日 (audited) (經審計)	Principal activity 主要業務
Kaixin Holdings Limited *(Note)* 凱鑫控股有限公司*(附註)*	The British Virgin Islands 英屬維爾京群島	**45%**	45%	Investment holding 控股公司

Note: Kaixin Holdings Limited was closed on 2 July 2026.

附註： 凱鑫控股有限公司已於2026年7月2日關閉。

12 INVENTORIES

12 存貨

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
Raw materials	原材料	**217,842**	177,907
Work in progress	半成品	**3,315**	3,598
Finished goods	成品	**113,317**	111,268
		334,474	292,773
Less: write-down of inventories to net realisable values	*減：*減記存貨至可變現淨值	**(48,599)**	(50,049)
		285,875	242,724

13 TRADE RECEIVABLES

13 應收貨款

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
Trade receivables	應收貨款	**266,648**	201,408
Less: provision for impairment loss	*減*：減值虧損撥備	**(1,723)**	(1,085)
		264,925	200,323

The carrying amounts of trade receivables approximate their fair values.

應收貨款的賬面價值接近公允價值。

Payment terms with customers are mainly on credit. Invoices are normally payable in 30 to 150 days by the customers from date of issuance. The following is an ageing analysis of trade receivables net of provision for impairment loss presented based on the invoice date:

與客戶的付款條款主要為賒賬。發票一般於開具日期起計30日至150日內由客戶支付。按貨物發票日期呈列的應收貨款(扣除減值虧損撥備)賬齡分析如下：

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
Ageing	賬齡		
0 – 90 days	0-90日	**169,621**	135,212
91 – 180 days	91-180日	**42,071**	20,123
181 – 365 days	181-365日	**26,779**	11,591
Over 1 year	超過一年	**26,454**	33,397
		264,925	200,323

14 CONTRACT ASSETS

14 合同資產

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
Embedded software and secure payment products	嵌入式軟件和安全支付產品	311	300
Digital equipment	數字化設備	7,353	9,415
		7,664	9,715

The contract assets primarily relate to the Group's right to receive remaining payments from customers and not billed because rights are conditioned on the satisfaction of quality over the products delivered at the reporting date. The contract assets are transferred to trade receivables when the rights become unconditional. The condition is fulfilled upon the completion of retention period which is normally between 3 to 5 years for digital equipment and 6 months to 1 year for embedded software and secure payment products.

合同資產主要指在報告期發出產品有質保條件時，本集團對未開票收款部分擁有之權利。當該權利變為無條件時，合同資產則轉為應收貨款。通常數字化設備的質保期為3年至5年，嵌入式軟件和安全支付產品的質保期為6個月至1年。

15 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

15 按公允價值計入損益之金融資產

Classification of financial assets at FVTPL:

按公允價值計入損益之金融資產分類：

The Group classifies the structured deposits at FVTPL:

本集團對以下結構性存款分類為按公允價值計入損益：

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
Current assets – Structured deposits	流動資產－結構性存款	28,210	–

16 TRADE AND BILLS PAYABLES

16 應付貨款及票據

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
Trade payables	應付貨款	**297,148**	238,984
Bills payables – secured	有抵押應付票據	**49,553**	71,991
		346,701	310,975

The carrying amounts of trade and bills payables approximate their fair values.

The Group normally receives credit terms of 60 to 180 days from its suppliers. During the current period, some suppliers extended the credit terms to up to 360 days, resulting in an increase in the balance of trade and bills payables aged between 181 and 365 days. The following is an ageing analysis of the Group's trade and bills payables based on invoice date and bill issuance date respectively at the end of the reporting period.

應付貨款及應付票據的賬面價值接近公允價值。

本集團一般獲供應商提供60日至180日的信貸期。在當前報告期，部分供應商將信貸期延長至360日，導致賬齡為181至365日的應付貨款及應付票據餘額有所增加。以下為各報告期末本集團應付貨款及應付票據按發票日期或票據開具日期的賬齡分析。

		As at 30 June 2026 於2026年6月30日 RMB'000 人民幣千元 (unaudited) (未經審計)	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) (經審計)
Ageing	賬齡		
0 – 90 days	0-90日	**242,200**	224,948
91 – 180 days	91-180日	**54,227**	51,291
181 – 365 days	181-365日	**26,500**	15,544
Over 1 year	超過一年	**23,774**	19,192
		346,701	310,975

17 SHARE-BASED PAYMENT TRANSACTIONS

Share Award Scheme

The Company adopted a share award scheme (the "**Share Award Scheme**") on 30 November 2015 (the "**Adoption Date**") with a duration of 15 years commencing from 11 December 2015. The objectives of the Share Award Scheme are to (i) align the interests of any employee, adviser, consultant, agent, contractor, client or supplier of any member of the Group whom the directors in its sole discretion considers may contribute or have contributed to the Group (the "**Participants**"); (ii) recognise and motivate the contribution of the Participants and to provide incentives in retaining the Participants for future operation and development of the Group; and (iii) attract suitable personnel for the long-term growth and further strategic expansion of the Group.

The Company has engaged BOCI-Prudential Trustee Limited (the "**Trustee**") to administer and hold the Company's shares before they are vested and transferred to the Participants. The Trustee purchases the Company's shares being awarded from the open market with funds provided by the Company by way of contributions.

On 18 June 2026, the Group granted approximately 8,883,000 shares under the Share Award Scheme to the Participants. In principle, the shares awarded shall be vested over a three-year period, with the first vesting date occurring on 25 June 2026. The estimated fair value of the share award granted at the grant date was approximately HKD6,040,000 (equivalent to approximately RMB5,252,000) based on the market price of the relevant shares at the grant date.

On 25 June 2026, approximately 3,278,000 of these shares were vested to the Participants. As at 30 June 2026, a total of approximately 7,477,000 ordinary shares of the Company were held by the Trustee at the period-end date (as at 31 December 2025: approximately 10,755,000 shares).

The related share-based payment expenses were to be recognised in profit or loss of the Group over the remaining vesting periods of the share-based payment in accordance with HKFRS 2 Share-based Payment. During the six months ended 30 June 2026, the Group recognised an expense of approximately HKD2,328,000 (equivalent to approximately RMB2,064,000) in relation to the share awards granted by the Company (for the six months ended 30 June 2025: nil).

17 以股份為基礎的支付交易

股份獎勵計劃

本公司於2015年11月30日(「**採納日**」)採納股份獎勵計劃(「**股份獎勵計劃**」),股份獎勵計劃自2015年12月11日起計有效期為15年。計劃之目的為(i)使董事認為已經或將會對本集團作出貢獻之僱員、參事、顧問、代理、承辦商、顧客或供應商(「**計劃參與者**」)之利益與本集團利益一致;(ii)嘉獎和鼓勵計劃參與者之貢獻,並給予激勵,以挽留計劃參與者,為本集團的持續經營及發展效力;及(iii)吸引合適人才推動本集團長期增長及進一步戰略拓展。

本公司已委任中銀國際英國保誠信託有限公司(「**受託人**」)管理及持有本公司之股份,直至將歸屬股份轉讓予計劃參與者。受託人在公開市場買入公司現有股份,費用由本公司支付。

於2026年6月18日,本集團根據股份獎勵計劃向參與者授出約8,883,000股股份。原則上,所授出之股份將自首次歸屬日期(即2026年6月25日)起計三年內歸屬。根據相關股份於授出日期之市價,於授出日期授出之股份獎勵之估計公允價值約為港幣6,040,000元(相當於約人民幣5,252,000元)。

於2026年6月25日,其中約3,278,000股股份已歸屬予參與者。於2026年6月30日,受託人合共持有本公司約7,477,000股普通股(於2025年12月31日:約10,755,000股股份)。

根據香港財務報告準則第2號-以股份為基礎之付款,相關股份支付費用須於該等股份支付剩餘歸屬期內在集團的損益中確認。截至2026年6月30日止六個月期間,本集團就本公司授出之股份獎勵確認開支約港幣2,328,000元(相當於人民幣約2,064,000元)(截至2025年6月30日止六個月期間:無)。

18 SHARE CAPITAL

18 股本

		Number of ordinary shares 普通股股數 '000 千股	Amount 金額 HKD'000 港幣千元
Issued and fully paid:	已發行且繳足：		
At 31 December 2025 (audited)	於2025年12月31日（經審計）	805,802	1,499,498
At 30 June 2026 (unaudited)	於2026年6月30日（未經審計）	805,802	1,499,498

		RMB'000 人民幣千元
Shown in the consolidated financial statements as of 31 December 2025 (audited) and condensed consolidated interim financial information as of 30 June 2026 (unaudited)	顯示於2025年12月31日綜合財務報表（經審計）及於2026年6月30日簡明綜合中期財務資料（未經審計）	1,192,362

19 CAPITAL COMMITMENTS

19 資本承擔

		As at 30 June 2026 **於2026年6月30日** **RMB'000** **人民幣千元** **(unaudited)** **（未經審計）**	As at 31 December 2025 於2025年12月31日 RMB'000 人民幣千元 (audited) （經審計）
Capital expenditure contracted for but not provided in the condensed consolidated interim financial information in respect of acquisition of property, plant and equipment	有關收購物業、廠房及設備的已訂約但未列入本簡明綜合中期財務資料內的資本開支	**1,230**	1,829

20 RELATED PARTY DISCLOSURES

20 關聯方披露

Other than the transactions and balances with related parties disclosed elsewhere in the condensed consolidated financial statements, during the period, the Group has no significant transactions with related parties:

除簡明綜合財務報表其他地方披露的與關聯方的交易和餘額外，本集團在此期間沒有與關聯方的重大交易。

Compensation of key management personnel

主要管理層人員酬金

During the period, the remuneration of directors which represent key management personnel of the Group was as follows:

於本期內，代表本集團主要管理人員之董事酬金如下：

		Six months ended 30 June 截至6月30日止之六個月	
		2026 **2026年** **RMB'000** **人民幣千元** **(unaudited)** **(未經審計)**	2025 2025年 RMB'000 人民幣千元 (unaudited) (未經審計)
Directors' fee	袍金	**263**	274
Basis salaries and allowances	基本薪金和津貼	**3,991**	4,597
Retirement benefits scheme contributions	退休福利計劃供款	**78**	33
Share-based payments	股份支付	**1,425**	–
		5,757	4,904

21 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

21 金融工具的公允價值計量

(a) Fair value of the Group's financial assets that are measured at fair value on a recurring basis

(a) 按公允價值經常性計量的本集團金融資產的公允價值

Some of the Group's financial assets are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets are determined (in particular, the valuation technique(s) and inputs used), as well as the level of the fair value hierarchy into which the fair value measurements are categorised (Levels 1 to 3) based on the degree to which the inputs to the fair value measurements is observable.

本集團部分金融資產於每個報告期末按公允價值計量。關於該等金融資產公允價值是如何定義的（特別是估價方法及使用的輸入數據），以及基於計量公允價值的輸入數據可觀測程度而分類的公允價值等級（第1至3級）信息由下表提供。

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active market for identical assets or liabilities;

- 第1級公允價值計量指使用相同資產或負債於活躍市場的報價（未經調整）計量；

21 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Fair value of the Group's financial assets that are measured at fair value on a recurring basis (Continued)

- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices); and

- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

21 金融工具的公允價值計量（續）

(a) 按公允價值經常性計量的本集團金融資產的公允價值（續）

- 第2級公允價值計量指使用除第1級涵蓋的報價外，資產或負債直接（例如價格）或間接（例如按價格計算所得）可觀測的輸入數據計量；及

- 第3級公允價值計量指估值方法中使用無法基於可觀測的市場數據（不可觀測輸入數據）的資產或負債輸入數據計量。

Financial asset 金融資產	Fair value 公允價值	Fair value hierarchy 公允價值等級	Valuation technique(s) and key input(s) 估值方法及主要輸入數據	Significant unobservable input(s) 重大不可觀測輸入數據	Relationship of unobservable inputs to fair value 不可觀測輸入數據與公允價值之關係
Unlisted structured deposits	As at 30 June 2026 RMB28,210,000 (as at 31 December 2025: RMB Nil)	Level 3	Discounted cash flow method – Fair value is calculated by multiplying the principal by a certain rate of return, which is linked to foreign currency exchange rates.	Underlying index – foreign currency exchange rates.	Fluctuations in the linked indicators may impact the determinability of the return rate.
非上市銀行結構性存款	於2026年6月30日：人民幣28,210,000元（於2025年12月31日：人民幣零元）	第3層級	折現現金流法－公允價值通過將本金乘以一定收益率計算得出，該收益率與外匯匯率掛鉤。	基礎指數－外匯匯率	相關指標的波動可能影響收益率的確定性。

21 FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

21 金融工具的公允價值計量（續）

(a) Fair value of the Group's financial assets that are measured at fair value on a recurring basis (Continued)

(a) 按公允價值經常性計量的本集團金融資產的公允價值（續）

Reconciliation of Level 3 Measurement

第3級計量對賬

The following table presents the reconciliation of level 3 measurement of the financial assets:

下表呈列金融資產的第3級計量對賬：

		RMB'000 人民幣千元
At 1 January 2025 (audited)	於2025年1月1日（經審計）	–
Purchase of financial assets	購買金融資產	162,000
Net gain on financial assets	金融資產淨收益	623
Redemption of financial assets	贖回金融資產	(66,256)
At 30 June 2025 (unaudited)	於2025年6月30日（未經審計）	96,367
At 1 January 2026 (audited)	於2026年1月1日（經審計）	–
Purchase of financial assets	購買金融資產	118,000
Net gain on financial assets	金融資產淨收益	667
Redemption of financial assets	贖回金融資產	(90,457)
At 30 June 2026 (unaudited)	於2026年6月30日（未經審計）	28,210

The total gain for the six months included a realised gain of RMB457,000 and unrealised gain of RMB210,000 relating to financial assets that are measured at fair value at the end of each reporting period (for the six months ended 30 June 2025: a realised gain of RMB256,000 and an unrealised gain of RMB367,000). Such fair value gains are included in "Other losses – net".

按公允價值計量的金融資產於報告期末已實現收益人民幣457,000元及未實現收益人民幣210,000元（截至2025年6月30日止之六個月：已實現收益人民幣256,000元及未實現收益人民幣367,000元）。該公允價值變動產生的收益計入「其他虧損－淨額」。

(b) Fair value of financial instruments at amortised costs

(b) 按攤銷成本計量的金融工具的公允價值

The management of the Group considers that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the condensed consolidated interim financial information approximate their fair values at the end of each reporting period.

本集團管理層認為，於每個報告期末按攤銷成本列示於簡明綜合中期財務資料的金融資產及金融負債的賬面值與其公允價值相若。

金邦達 Goldpac

金邦達寶嘉控股有限公司
GOLDPAC GROUP LIMITED