



CHINA TIANRUI AUTOMOTIVE INTERIORS CO., LTD
中國天瑞汽車內飾件有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock code 股份代號 : 6162

2026

INTERIM REPORT

中期報告

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Corporate Information

公司資料

DIRECTORS

Executive Directors

Ms. Zhang Jingrong (*Interim chief executive officer*)
Mr. Zou Weidong

Non-executive Director

Mr. Fan Haobing (*Appointed on 10 August 2026*)

Independent Non-executive Directors

Mr. Zhu Hongqiang
Mr. Zhou Genshu
Mr. Chen Geng

Members of the audit committee

Mr. Zhou Genshu (*Chairman*)
Mr. Zhu Hongqiang
Mr. Chen Geng

Members of the remuneration committee

Mr. Zhu Hongqiang (*Chairman*)
Mr. Zhou Genshu
Ms. Zhang Jingrong

Members of the nomination committee

Mr. Zhou Genshu (*Chairman*)
Ms. Zhang Jingrong
Mr. Chen Geng

COMPANY SECRETARY

Mr. Tam Hon Fai

AUTHORISED REPRESENTATIVES (FOR THE PURPOSE OF THE LISTING RULES)

Ms. Zhang Jingrong
Mr. Tam Hon Fai

AUDITORS

Ascenda Cachet CPA Limited
Certified Public Accountants
Registered Public Interest Entity Auditor

董事

執行董事

張靜蓉女士 (*代理行政總裁*)
鄒衛東先生

非執行董事

樊浩兵先生 (*於2026年8月10日委任*)

獨立非執行董事

朱紅強先生
周根樹先生
陳耿先生

審核委員會成員

周根樹先生 (*主席*)
朱紅強先生
陳耿先生

薪酬委員會成員

朱紅強先生 (*主席*)
周根樹先生
張靜蓉女士

提名委員會成員

周根樹先生 (*主席*)
張靜蓉女士
陳耿先生

公司秘書

譚漢輝先生

授權代表 (就上市規則而言)

張靜蓉女士
譚漢輝先生

核數師

天健德揚會計師事務所有限公司
執業會計師
註冊公眾利益實體核數師

Corporate Information

公司資料

PRINCIPAL BANKERS

China Merchants Bank, Xi'an Chengbei Branch
Chang'an Bank, Xi'an Gaoling District Branch
Hang Seng Bank Limited

REGISTERED OFFICE

3-212 Governors Square
23 Lime Tree Bay Avenue
P.O. Box 30746
Seven Mile Beach
Grand Cayman KY1-1203

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN PRC

No. 6 Weihua Road North
Jingwei Xincheng
Xi'an Economic & Technological Development Zone
Xi'an City
Shaanxi Province
China

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 602, 6/F,
Kai Yue Commercial Building
No. 2C, Argyle Street
Kowloon, Hong Kong

HONG KONG SHARE REGISTRAR

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN CAYMAN ISLANDS

Estera Trust (Cayman) Limited
Clifton House
75 Fort Street
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

STOCK CODE

6162

COMPANY WEBSITE

www.trqcns.com

主要往來銀行

招商銀行西安城北支行
長安銀行西安市高陵區支行
恒生銀行有限公司

註冊辦事處

3-212 Governors Square
23 Lime Tree Bay Avenue
P.O. Box 30746
Seven Mile Beach
Grand Cayman KY1-1203

中國總部及主要營業地點

中國
陝西省
西安市
西安經濟技術開發區
涇渭新城
渭華路北段6號

香港主要營業地點

香港九龍
亞皆老街2C號
啟如商業大廈
6樓602室

香港證券登記處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

開曼群島主要股份過戶登記處

Estera Trust (Cayman) Limited
Clifton House
75 Fort Street
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

股份代號

6162

公司網址

www.trqcns.com

Management Discussion and Analysis

管理層討論與分析

INDUSTRY OVERVIEW

In the first half of 2026, overall demand in the automotive market remained strong, with significant room for further expansion. The Company is currently undergoing a period of substantial structural transformation, characterized by an overall rapid business growth in the automobile market. Our heavy truck segment grew by approximately 12.8% during the six months ended 30 June 2026 but the sales mix decreased from approximately 72.9% for the six months ended 30 June 2025 to approximately 69.2% for the six months ended 30 June 2026 of the Group's consolidated sales, reflecting the management's efforts in maintaining its market position while managing market risks such as saturation, intensified competition, and cyclical downturns in our traditional core areas. Meanwhile, the passenger vehicle segment grew by approximately 35.0% during the six months ended 30 June 2026, becoming the primary driver of the Company's growth. By strategically focusing on the passenger vehicle business, the Company effectively offset the market challenges in the traditional heavy truck business, achieving significant overall growth.

BUSINESS REVIEW

The Group is principally engaged in the manufacture and sales of automotive interior and exterior decorative components and parts.

We are the largest heavy trucks' interior decorative components and parts manufacturer in North West China with a market-leading position. Our products primarily comprise a wide array of automotive interior decorative components and parts and to a lesser extent exterior decorative components and parts, which are designed to be installed on heavy trucks or passenger vehicles. We offer design and development solutions tailored to meet our customers' specific requirements of automotive interior decorative products including functional specifications and appearance.

Progressing from a regional leader to a key player in the global supply chain, the Group has met the stringent procurement standards of major passenger vehicle customers. Leveraging our strengths in process quality, delivery capability, and management systems, we have provided solid assurance to our customers, completing a crucial leap from a regional enterprise to a nationally and internationally recognized supplier.

行業概況

回顧2026年上半年，汽車市場整體需求保持強勁，並有顯著的進一步擴張空間。本公司正經歷重大結構轉型期，特點在於汽車市場整體業務快速增長。我們的重型卡車分部於截至2026年6月30日止六個月增長約12.8%，但銷售組合從截至2025年6月30日止六個月的約72.9%下降至截至2026年6月30日止六個月的約69.2%，反映管理層努力維持其市場地位，同時管理市場飽和、競爭加劇及我們的傳統核心領域週期性下滑等市場風險。與此同時，乘用車分部於截至2026年6月30日止六個月增長約35.0%，成為本公司增長的主要驅動力。通過策略性地聚焦乘用車業務，本公司有效抵銷了傳統重型卡車業務的市場挑戰，實現了顯著的整體增長。

業務回顧

本集團主要從事汽車內飾及外飾零部件製造及銷售。

我們已發展成為中國西北最大的重型卡車內飾零部件製造商，佔據市場領先地位。我們的產品主要包括重型卡車或乘用車安裝用的各類汽車內飾零部件，其次包括外飾零部件。我們按照客戶對汽車內飾產品的功能規格及外觀等具體要求提供定制的設計和開發解決方案。

從區域領先者發展為全球供應鏈的重要參與者，本集團已達到主要乘用車客戶的嚴格採購標準。憑藉我們在工藝質量、交付能力及管理系統方面的優勢，我們為客戶提供了穩健的保障，完成了從區域企業到全國及國際認可供應商的關鍵跨越。

Management Discussion and Analysis

管理層討論與分析

The breakdown of our revenue by product category for the six months ended 30 June 2026 and 2025 is as follows:

截至2026年及2025年6月30日止六個月按產品類別收入劃分如下：

		Six months ended 30 June 截至6月30日止六個月			
		2026		2025	
		RMB'000 人民幣千元	%	RMB'000 人民幣千元	%
Heavy trucks' decorative components and parts	重型卡車裝飾零部件	111,390	69.2	98,731	72.9
Passenger vehicles' decorative components and parts	乘用車裝飾零部件	49,468	30.8	36,631	27.1
Total	總計	160,858	100.0	135,362	100.0

Revenue from Sales of Heavy Trucks' Decorative Components and Parts

The revenue generated by the sale of heavy trucks' decorative parts increased from approximately RMB98.7 million for the six months ended 30 June 2025 to approximately RMB111.4 million for the six months ended 30 June 2026, representing an increase of approximately 12.8%.

Given the Group's established market position, the Group managed a modest increase in sales in this segment despite the market saturation and intensified competition.

自重型卡車裝飾零部件銷售產生之收入

銷售重型卡車裝飾部件產生的收入由截至2025年6月30日止六個月的約人民幣98.7百萬元增加至截至2026年6月30日止六個月的約人民幣111.4百萬元，增幅約為12.8%。

儘管面對市場飽和及激烈競爭，但鑑於本集團之市場地位發展成熟，本集團得以在該分部之銷售額實現溫和增長。

Revenue from Sales of Passenger Vehicles' Decorative Components and Parts

Revenue generated from the sale of passenger vehicles' decorative components and parts increased by approximately 35.0% from RMB36.6 million for the six months ended 30 June 2025 to RMB49.5 million for the corresponding period ended 30 June 2026. The increase was mainly attributable to our adjusted business strategy, namely the expansion into the passenger cars sector in recent years; and the smooth operation and delivery of the decorative parts of passenger cars production line from 2025. As a result, our revenue from sale of decorative components and parts of passenger cars increased.

自乘用車裝飾零部件銷售產生之收入

銷售乘用車裝飾部件產生的收入由截至2025年6月30日止六個月的人民幣36.6百萬元增加約35.0%至截至2026年6月30日止相應期間的人民幣49.5百萬元。該增加主要歸因於我們調整業務策略，即近年來拓展至乘用車領域；並自2025年起順利實現乘用車裝飾零部件生產線的運營及交付。因此，我們的乘用車裝飾零部件銷售收入有所增長。

Management Discussion and Analysis

管理層討論與分析

FINANCIAL REVIEW

Revenue

Revenue increased from approximately RMB135.4 million for the six months ended 30 June 2025 to approximately RMB160.9 million for the six months ended 30 June 2026, representing an increase of approximately 18.8%. The increase was mainly due to the increase in sales of both heavy trucks' and passenger vehicles' decorative components and parts.

Gross Profit and Gross Profit Margin

Gross profit increased from approximately RMB18.2 million for the six months ended 30 June 2025 to approximately RMB19.1 million for the six months ended 30 June 2026, representing an increase of approximately 4.6%. Gross profit margin decreased from approximately 13.5% for the six months ended 30 June 2025 to approximately 11.9% for the six months ended 30 June 2026, which was mainly due to the decrease in gross profit margin from the heavy truck segment.

Other Income and Other Gains

Other income and other gains increased by approximately 249.2% from approximately RMB3.1 million for the six months ended 30 June 2025 to approximately RMB10.7 million for the six months ended 30 June 2026. The growth was mainly due to the gain on disposal of certain items of property, plant and equipment and more profit was derived from mould development and sales during the period.

Selling and Distribution Expenses

Selling and distribution expenses decreased from approximately RMB4.5 million for the six months ended 30 June 2025 to approximately RMB3.5 million for the six months ended 30 June 2026, representing a decrease of approximately 23.0%. This decrease is mainly due to the decrease in number of employees and related salaries and the decrease of product market expenses.

Administrative Expenses

The administrative expenses decreased from approximately RMB18.7 million for the six months ended 30 June 2025 to approximately RMB17.4 million for the six months ended 30 June 2026, representing a decrease of 6.9%, which was mainly due to the decrease of research and development costs.

財務回顧

收入

收入從截至2025年6月30日止六個月的約人民幣135.4百萬元增加至截至2026年6月30日止六個月的約人民幣160.9百萬元，增幅約為18.8%。該增加主要是由於重型卡車及乘用車裝飾零部件銷售增加所致。

毛利及毛利率

毛利從截至2025年6月30日止六個月的約人民幣18.2百萬元增加至截至2026年6月30日止六個月的約人民幣19.1百萬元，增幅約為4.6%。毛利率從截至2025年6月30日止六個月的約13.5%下降至截至2026年6月30日止六個月的約11.9%，主要由於重型卡車分部之毛利率下降所致。

其他收入及其他收益

其他收入及其他收益從截至2025年6月30日止六個月的約人民幣3.1百萬元增加約249.2%至截至2026年6月30日止六個月的約人民幣10.7百萬元。該增長主要是由於出售部分物業、廠房及設備項目之收益以及期內模具開發及銷售產生更多溢利所致。

銷售及分銷費用

銷售及分銷費用從截至2025年6月30日止六個月的約人民幣4.5百萬元減少至截至2026年6月30日止六個月的約人民幣3.5百萬元，降幅約為23.0%。該降幅主要由於僱員數目及相關薪金減少以及產品市場開支減少所致。

行政開支

行政開支從截至2025年6月30日止六個月的約人民幣18.7百萬元減少至截至2026年6月30日止六個月的約人民幣17.4百萬元，減幅為6.9%，主要由於研發成本減少所致。

Management Discussion and Analysis

管理層討論與分析

Finance Costs

Finance costs decreased from approximately RMB4.7 million for the six months ended 30 June 2025 to approximately RMB3.9 million for the six months ended 30 June 2026, representing a decrease of approximately 18.0%. This decrease was primarily due to the decrease in our bank and other loan amounts during the six months ended 30 June 2026.

Income Tax Expense/(Credit)

The income tax expense for the six months ended 30 June 2026 was approximately RMB1.0 million, compared to income tax credit of approximately RMB0.5 million for the six months ended 30 June 2025. The income tax expense mainly charged on the profit generated during the period while the Group recorded a loss of approximately RMB6.0 million for the six months ended 30 June 2025.

Profit/(Loss) for the Period

For the six months ended 30 June 2026, the profit was approximately RMB4.0 million, as compared with a loss of approximately RMB6.0 million for the six months ended 30 June 2025.

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The operating capital of the Group was mainly from cash from operating activities and bank and other loans. As at 30 June 2026 and 31 December 2025, cash and cash equivalents, excluding restricted bank deposits of the Group, were approximately RMB91.0 million and RMB40.9 million, respectively.

The Group monitors the cash flows and cash balance on a regular basis and seeks to maintain optimal level of liquidity that can meet the working capital needs while supporting a healthy level of business and its various growth strategies.

Bank and Other Loans

Bank and other loans decreased from approximately RMB195.2 million as at 31 December 2025 to approximately RMB183.6 million as at 30 June 2026. The pledged assets and guarantees for the secured bank and other loans are disclosed in Note 17(c).

財務成本

財務成本從截至2025年6月30日止六個月的約人民幣4.7百萬元減少至截至2026年6月30日止六個月的約人民幣3.9百萬元，降幅約為18.0%。該降幅主要由於我們的銀行及其他貸款於截至2026年6月30日止六個月內減少所致。

所得稅支出／（抵免）

於截至2026年6月30日止六個月的所得稅支出約為人民幣1.0百萬元，對比截至2025年6月30日止六個月為所得稅抵免約人民幣0.5百萬元。所得稅支出主要按期內產生的溢利計提，而本集團於截至2025年6月30日止六個月錄得虧損約人民幣6.0百萬元。

期內溢利／（虧損）

截至2026年6月30日止六個月，溢利約為人民幣4.0百萬元，對比截至2025年6月30日止六個月為虧損約人民幣6.0百萬元。

流動資金、財務資源及資本架構

本集團的經營資金主要來自經營活動所得現金、銀行及其他貸款。於2026年6月30日及2025年12月31日，本集團現金及現金等價物（不包括受限行銀行存款）分別約為人民幣91.0百萬元及人民幣40.9百萬元。

本集團定期監察現金流量及現金結餘，尋求將流動資金維持於最佳水平，既可滿足營運資金需求，同時亦可支持業務健康發展及各項增長策略。

銀行及其他貸款

銀行及其他貸款從2025年12月31日的約人民幣195.2百萬元減至2026年6月30日的約人民幣183.6百萬元。有抵押銀行及其他貸款之已抵押資產及擔保於附註17(c)中披露。

Management Discussion and Analysis

管理層討論與分析

Gearing Ratio

Gearing ratio equals total debts divided by total equity as at the end of the respective year/period. Total debts include all interest-bearing bank and other loans.

The gearing ratio as at 31 December 2025 and 30 June 2026 were at 80.6% and 62.5%, respectively. The decrease was mainly due to the decrease in bank and other loans and increase in total equity following the completion of the placing of new shares in May 2026.

Inventories

Inventories slightly decreased from approximately RMB67.6 million as at 31 December 2025 to approximately RMB67.1 million as at 30 June 2026.

Non-current Prepayments and Other Receivables

Our deposits for acquisitions of property, plant and equipment increased from approximately RMB7.9 million as at 31 December 2025 to approximately RMB17.7 million as at 30 June 2026, representing an increase of approximately 124.1%. The increase was mainly due to the increase in deposits paid for the Group's procurement of moulds and machinery in 2026.

Charged Assets

Certain of the Group's bank and other loans are secured by the following assets of the Group:

資本負債比率

資本負債比率相等於各年／期末的債務總額除以權益總額。債務總額包括所有計息銀行及其他貸款。

於2025年12月31日及2026年6月30日，資本負債比率分別為80.6%及62.5%。該減少主要由於銀行及其他貸款減少以及於2026年5月完成配售新股份後權益總額增加所致。

存貨

存貨從於2025年12月31日的約人民幣67.6百萬元輕微減少至於2026年6月30日的約人民幣67.1百萬元。

非流動預付款項及其他應收款項

購置物業、廠房及設備之按金從2025年12月31日的約人民幣7.9百萬元增加至2026年6月30日的約人民幣17.7百萬元，增幅約為124.1%。該增幅主要是由於在2026年採購本集團模具及機器的已付按金增加所致。

已抵押資產

本集團的若干銀行及其他貸款由本集團的以下資產作擔保：

		As at 30 June 2026 於2026年 6月30日 RMB'000 人民幣千元	As at 31 December 2025 於2025年 12月31日 RMB'000 人民幣千元
Carrying value of secured assets:	已擔保資產的賬面值：		
Property, plant and equipment	物業、廠房及設備	62,855	71,621
Trade and bills receivables	貿易應收款項及應收票據	7,153	7,081
Cash at bank	銀行現金	11,129	11,129
		81,137	89,831

Management Discussion and Analysis

管理層討論與分析

Capital Expenditure

For the six months ended 30 June 2026, the capital expenditures were approximately RMB1.76 million (six months ended 30 June 2025: approximately RMB7.13 million). The capital expenditure incurred for the six months ended 30 June 2026 primarily related to the purchase of new machinery and equipment.

Capital Commitments

As at 30 June 2026, the capital commitments in respect of property, plant and equipment contracted for was approximately RMB27.6 million (31 December 2025: approximately RMB24.7 million).

Contingent Liabilities

Save as the litigations arising from commercial disputes in the normal course of business disclosed in Note 14 to the Interim Financial Statements and the Group's maximum exposure to loss and undiscounted cash outflow related to discounted and endorsed acceptance notes in Note 12(b) to the Interim Financial Statements, there were no material contingent liabilities as at 30 June 2026 and 2025.

FOREIGN EXCHANGE RISKS

The majority of the Group's business and all bank borrowings are denominated and accounted for in RMB.

The Group is exposed to currency risk primarily through receivables and cash balances that are denominated in a foreign currency, i.e. a currency other than the functional currency of the operations to which the transactions relate. The currency giving rise to this risk is primarily HK\$. At the end of the reporting period, the related risk of the Group is not material.

SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS AND DISPOSALS

Save for disclosed elsewhere in these Interim Financial Statements, the Group had no significant investments held or material acquisitions and disposals of subsidiaries and associated companies during the six months ended 30 June 2026.

INTERIM DIVIDEND

The board of directors of the Company does not recommend the payment of any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

資本開支

截至2026年6月30日止六個月，資本開支約為人民幣1.76百萬元(截至2025年6月30日止六個月：約人民幣7.13百萬元)。截至2026年6月30日止六個月產生的資本開支主要與購買新機器及設備有關。

資本承擔

於2026年6月30日，就已訂約物業、廠房及設備的資本承擔約為人民幣27.6百萬元(2025年12月31日：約人民幣24.7百萬元)。

或有負債

除於本中期財務報表附註14所披露於正常業務過程中來自商業糾紛之訴訟以及於中期財務報表附註12(b)內本集團蒙受與貼現及背書承兌匯票有關之虧損及未貼現現金流出的最高風險水平外，於2026年及2025年6月30日概無重大或有負債。

外匯風險

本集團的大部分業務及所有銀行借款均以人民幣計值及入賬。

本集團主要透過以外幣(即交易相關業務之功能貨幣以外之貨幣)計值之應收款項及現金結餘而承受貨幣風險。產生有關風險之貨幣主要為港元。於報告期末，本集團之相關風險並不重大。

持有的重大投資、重大收購事項及出售事項

除本中期財務報表其他部分所披露者外，截至2026年6月30日止六個月，本集團並無任何所持重大投資或附屬公司及聯營公司的重大收購及出售事項。

中期股息

本公司董事會不建議派付截至2026年6月30日止六個月的任何中期股息(截至2025年6月30日止六個月：無)。

Management Discussion and Analysis

管理層討論與分析

USE OF PROCEEDS FROM THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of the Company dated 17 April 2026 and 6 May 2026 (the “Announcements”), in relation to the allotment and issue of 400,000,000 new shares of the Company to not less than six placees at a placing price of HK\$0.138 per placing share (the “Placing”).

The net proceeds from the Placing were approximately HK\$54.9 million (approximately RMB47.7 million). As at 30 June 2026, the net proceeds from the Placing had been applied as follows:

根據一般授權配售新股份所得款項的用途

茲提述本公司日期為2026年4月17日及2026年5月6日之公告（「該等公告」），內容有關按配售價每股配售股份0.138港元向不少於六名承配人配發及發行400,000,000股本公司新股份（「配售事項」）。

配售事項之所得款項淨額為約54.9百萬港元（約人民幣47.7百萬元）。於2026年6月30日，配售事項之所得款項淨額已用於以下用途：

Intended use of net proceeds	所得款項淨額擬定用途	Net proceeds from the Placing 來自配售事項的所得款項淨額 RMB million 人民幣百萬元	Amount utilized during the six months ended 30 June 2026 截至2026年6月30日止六個月的已動用款項 RMB million 人民幣百萬元	Amount unutilized as at 30 June 2026 於2026年6月30日的未動用款項 RMB million 人民幣百萬元	Expected timeline for full utilization of the balance 悉數動用結餘的預期時間表 RMB million 人民幣百萬元
Meeting with the Group's upcoming loan repayment obligations	履行本集團日後的貸款償還責任	34.3	10.0	24.3	31 December 2026 2026年12月31日
General working capital of the Group, including procurement of raw materials and supporting the Group's daily operations	本集團一般營運資金，包括採購原材料及支持本集團日常營運	13.4	1.3	12.1	31 December 2026 2026年12月31日
Total	總計	47.7	11.3	36.4	

Note:

For the unutilised net proceeds from the Placing up to 30 June 2026, the Company intends to use them for the same intended purposes as the Announcements.

附註：

截至2026年6月30日就配售事項的未動用所得款項淨額而言，本公司擬將其用於該等公告所述相同的擬定用途。

Management Discussion and Analysis

管理層討論與分析

EMPLOYEE AND REMUNERATION POLICIES

As at 30 June 2026, the Group had a total of 282 full time employees (30 June 2025: 396). For the six months ended 30 June 2026, the Group incurred total staff costs of approximately RMB22.3 million (six months ended 30 June 2025: approximately RMB27.6 million).

The remuneration policy of our Group to reward its employees and executives is based on their performance, qualifications and competence displayed and market comparable. A remuneration package is typically comprised of salaries, discretionary bonuses, retirement scheme contributions, and other benefits.

In order to retain and develop the knowledge, skill level and quality of our employees, the Group places a strong emphasis on training our employees. In addition, the Group offers a competitive remuneration package to retain elite employees, and reviews the package annually according to industry benchmark and financial results as well as the individual performance of employees.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

For the six months ended 30 June 2026 and up to the date of this report, neither the Company, nor any of its subsidiaries have purchased, redeemed or sold any of the Company's listed securities.

EVENTS AFTER THE END OF THE FINANCIAL PERIOD

There are no significant events affecting the Group which have occurred after the end of the financial period ended 30 June 2026 and up to the date of this report.

TREASURY SHARES

As at 30 June 2026, the Company did not hold treasury shares (30 June 2025: Nil).

僱員及薪酬政策

於2026年6月30日，本集團合共有282名全職僱員(2025年6月30日：396名)。截至2026年6月30日止六個月，本集團所產生的員工成本總額約為人民幣22.3百萬元(截至2025年6月30日止六個月：約人民幣27.6百萬元)。

本集團的薪酬政策是按僱員及行政人員的表現、資歷、所展現能力及市場可比較水平對彼等的獎勵。薪酬待遇一般包括薪金、酌情花紅、退休福利計劃供款及其他福利。

為挽留僱員並豐富其知識、提高其技能水平及資質，本集團極其注重僱員培訓。此外，本集團提供具競爭力的薪酬待遇以挽留優秀僱員，並根據行業基準及財務業績以及僱員的個別表現對薪酬待遇進行年度審閱。

購入、出售或贖回上市證券

截至2026年6月30日止六個月及直至本報告日期，本公司或其任何附屬公司概無購入、贖回或出售本公司任何上市證券。

財政期間結束後的重大事項

截至2026年6月30日止財政期間結束後及直至本報告日期，不存在影響本集團的重大事件。

庫存股份

於2026年6月30日，本公司並無持有庫存股份(2025年6月30日：無)。

Management Discussion and Analysis

管理層討論與分析

FUTURE PROSPECTS

Looking forward to the future, the Group will continue its strategy, moving from a “single-driver” to a “dual-driver” model. With continued growth in domestic automotive demand, we aim to capitalize on the strategic opportunity presented by the rapid expansion of the passenger vehicle segment. This approach will allow us to address the challenges associated with adjustments in the truck segment. The Group plans to quickly convert the scale advantage of our passenger vehicle business into technological and brand advantages, while decisively pursuing scenario-driven and energy-oriented transformation in the truck business. Ultimately, we aim to secure a strong position within the new “dual domestic-international circulation” (國內國際雙循環) framework.

IN COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

Our Company has committed to delivering and maintaining a higher standard of corporate governance to meet business needs and shareholders' expectation. Our Company has adopted the principles and code provisions of the Corporate Governance Code (the “Corporate Governance Code”) set out in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) as the basis of our Company's corporate governance practices. Our Company has complied with all code provisions of the Corporate Governance Code for the six months ended 30 June 2026.

未來展望

展望未來，本集團將繼續推行其策略，從「單輪驅動」轉變為「雙輪驅動」模式。隨著國內汽車需求的持續增長，我們旨在把握乘用車領域快速擴張所帶來的策略機遇。此舉將使我們能夠應對卡車分部調整所帶來的挑戰。本集團計劃迅速將乘用車業務的規模優勢轉化為技術及品牌優勢，同時堅定推進卡車業務的場景化及能源轉型。最終，我們的目標是在新的「國內國際雙循環」框架內佔據強勢地位。

遵守企業管治守則

本公司致力實現及維持更高水準的企業管治，以配合業務需要及滿足股東期望。本公司已採納香港聯合交易所有限公司證券上市規則（「上市規則」）附錄C1所載企業管治守則（「企業管治守則」）的原則及守則條文作為本公司企業管治實踐的基準。截至2026年6月30日止六個月，本公司已遵守企業管治守則的所有守則條文。

Management Discussion and Analysis

管理層討論與分析

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix C3 to the Listing Rules as the Company’s code of conduct regarding Directors’ and employees’ securities transactions. Upon specific enquiries, all Directors and members of the senior management confirmed that they have complied with the relevant provisions of the Model Code throughout the six months ended 30 June 2026.

DIRECTORS’ AND CHIEF EXECUTIVE’S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, none of the Directors or the chief executive of our Company has any interests or short positions in our shares, underlying shares or debentures of our Company and our associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) (“SFO”)) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions in which any of them was taken or deemed to have taken under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which were required to be notified to our Company and the Stock Exchange pursuant to the Model Code.

證券交易的標準守則

本公司已採納上市規則附錄C3所載的上市發行人董事進行證券交易的標準守則（「標準守則」）作為本公司有關董事及僱員證券交易的行為守則。經作出特定查詢後，所有董事及高級管理層成員已確認彼等於截至2026年6月30日止六個月內已遵守標準守則的相關條文。

董事及最高行政人員於股份、相關股份及債權證的權益及淡倉

於2026年6月30日，概無本公司董事或行政總裁於本公司及其相聯法團（定義見《證券及期貨條例》（香港法律第571章）（「證券及期貨條例」）第XV部）的股份、相關股份或債券中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所（包括根據證券及期貨條例的條文彼等任何一方被當作或視作擁有的權益或淡倉）或根據證券及期貨條例第352條須記入該條所述的登記冊中或根據標準守則須知會本公司及聯交所的權益或淡倉。

Management Discussion and Analysis

管理層討論與分析

INTERESTS AND SHORT POSITIONS OF THE SUBSTANTIAL SHAREHOLDERS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2026, the persons or corporations who has an interest or short position in the shares and underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO were as follows:

主要股東於股份或相關股份中擁有的權益及淡倉

於2026年6月30日，根據證券及期貨條例第XV部第2及第3分部的條文須向本公司披露或根據證券及期貨條例第336條須備存的登記冊所記錄，於本公司的股份或相關股份中擁有的權益或淡倉的人士或法團如下：

Name of Shareholder 股東姓名	Nature of interest 權益性質	Number of Shares (Note 1) 股份數目 (附註 1)	Percentage of shareholding 持股百分比
H&C Group Holding Limited	Beneficial owner 實益擁有人	560,000,000 (L)	23.33%
Mr. Hou Jianli 侯建利先生	Interest in a controlled corporation (Note 2) 受控制法團權益 (附註 2)	560,000,000 (L)	23.33%
Ms. Chen Bierui 陳別銳女士	Interest in a controlled corporation (Note 2) 受控制法團權益 (附註 2)	560,000,000 (L)	23.33%

Notes:

附註：

- The letter "L" denotes the long position (as defined under Part XV of the SFO) in such shares.
- The entire issued share capital of H&C Group Holding Limited is beneficially and legally owned as to 60% and 40% by Mr. Hou Jianli and Ms. Chen Bierui respectively. By virtue of the SFO, each of Mr. Hou Jianli and Ms. Chen Bierui is deemed to be interested in the same number of shares held by H&C Group Holding Limited.

- 字母「L」指於該等股份的好倉（定義見證券及期貨條例第XV部）。
- H&C Group Holding Limited的全部已發行股本分別由侯建利先生及陳別銳女士實益及合法擁有60%及40%。根據證券及期貨條例，侯建利先生及陳別銳女士均被視為於H&C Group Holding Limited所持的相同數目股份中擁有權益。

Save as disclosed above, as at 30 June 2026, the Directors were not aware of any other person or corporation having an interest or short position in shares and underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.

除上文披露者外，於2026年6月30日，董事並不知悉任何其他人士或法團於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部的條文須向本公司披露或根據證券及期貨條例第336條須備存的登記冊所記錄的權益或淡倉。

Management Discussion and Analysis

管理層討論與分析

AUDIT COMMITTEE

The audit committee of the Company has reviewed the accounting principles and policies adopted by the Group and discussed internal control and financial reporting matters including a review of the interim results for the six months ended 30 June 2026.

By Order of the Board
China Tianrui Automotive Interiors Co., LTD
Zhang Jingrong
Director

Xi'an, the PRC, 31 August 2026

審核委員會

本公司之審核委員會已審閱本集團所採納的會計原則及政策，並討論內部監控及財務報告事宜，包括審閱截至2026年6月30日止六個月的中期業績。

承董事會命
中國天瑞汽車內飾件有限公司
董事
張靜蓉

中國，西安，2026年8月31日

Condensed Consolidated Statement of Profit or Loss

簡明綜合損益表

For the six months ended 30 June 2026 – unaudited 截至2026年6月30日止六個月 – 未經審核
(Expressed in Renminbi (“RMB”)) (以人民幣(「人民幣」)列示)

		Six months ended 30 June 截至6月30日止六個月	
		2026 Unaudited 未經審核 RMB'000 人民幣千元	2025 Unaudited 未經審核 RMB'000 人民幣千元
	Note 附註		
Revenue			
Cost of sales	4	160,858 (141,794)	135,362 (117,138)
Gross profit			
Other income and other gains	4(b)	19,064	18,224
Selling and distribution expenses	5	10,659	3,052
Administrative expenses		(3,471)	(4,508)
Write-back of impairment losses on trade and other receivables		(17,369)	(18,653)
		–	83
Profit/(Loss) from operations		8,883	(1,802)
Finance costs	6(a)	(3,861)	(4,709)
Profit/(Loss) before taxation		5,022	(6,511)
Income tax (expense)/credit	7	(1,006)	525
Profit/(Loss) for the period		4,016	(5,986)
Profit/(Loss) attributable to:			
Owners of the Company		4,027	(5,986)
Non-controlling interests		(11)	–
		4,016	(5,986)
Earnings/(Loss) per share attributable to owners of the Company			
Basic and diluted (RMB cents)	9	0.19	(0.30)

The notes on pages 23 to 52 form part of these condensed consolidated financial statements.

第23至52頁之附註構成本簡明綜合財務報表的一部分。

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

簡明綜合損益及其他全面收益表

For the six months ended 30 June 2026 – unaudited 截至2026年6月30日止六個月 – 未經審核
(Expressed in RMB) (以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2026 Unaudited 未經審核 RMB'000 人民幣千元	2025 Unaudited 未經審核 RMB'000 人民幣千元
Profit/(Loss) for the period	期內溢利／(虧損)	4,016	(5,986)
Other comprehensive income for the period (after tax):	期內其他全面收入(扣除稅項後)：		
Item that may be reclassified subsequently to profit or loss:	可能隨後重新分類至損益的項目：		
– Exchange differences on translation into presentation currency of the Group	– 換算為本集團呈列貨幣的匯兌差額	(142)	(200)
Total comprehensive income for the period	期內全面總收入	3,874	(6,186)
Attributable to:	以下人士應佔：		
Owners of the Company	本公司擁有人	3,885	(6,186)
Non-controlling interests	非控股權益	(11)	–
		3,874	(6,186)

The notes on pages 23 to 52 form part of these condensed consolidated financial statements.

第23至52頁之附註構成本簡明綜合財務報表的一部分。

Condensed Consolidated Statement of Financial Position

簡明綜合財務狀況表

At 30 June 2026 – unaudited 於2026年6月30日 – 未經審核
(Expressed in RMB) (以人民幣列示)

			At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
	Note 附註			
Non-current assets		非流動資產		
Property, plant and equipment	10	物業、廠房及設備	152,982	178,746
Intangible assets		無形資產	499	530
Prepayments and other receivables	13	預付款項及其他應收款項	17,653	7,878
Deferred tax assets		遞延稅項資產	6,979	8,006
			178,113	195,160
Current assets		流動資產		
Inventories	11	存貨	67,137	67,643
Trade and bills receivables	12	貿易應收款項及應收票據	310,662	295,478
Prepayments and other receivables	13	預付款項及其他應收款項	24,496	57,321
Cash at bank and on hand	14	銀行及手頭現金	104,598	63,441
			506,893	483,883
Current liabilities		流動負債		
Trade and bills payables	15	貿易應付款項及應付票據	186,090	205,496
Accrued expenses and other payables	16	應計開支及其他應付款項	14,680	26,280
Bank and other loans	17(a)	銀行及其他貸款	156,307	179,307
Lease liabilities		租賃負債	2,677	3,188
Tax payables		應付稅項	—	—
			359,754	414,271
Net current assets		流動資產淨額	147,139	69,612
Total assets less current liabilities		總資產減流動負債	325,252	264,772

The notes on pages 23 to 52 form part of these condensed consolidated financial statements.

第23至52頁之附註構成本簡明綜合財務報表的一部分。

Condensed Consolidated Statement of Financial Position

簡明綜合財務狀況表

At 30 June 2026 – unaudited 於2026年6月30日 – 未經審核
(Expressed in RMB) (以人民幣列示)

			At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
	Note 附註			
Non-current liabilities		非流動負債		
Bank and other loans	17(a)	銀行及其他貸款	27,260	15,880
Lease liabilities		租賃負債	2,978	5,141
Deferred income		遞延收入	1,221	1,588
			31,459	22,609
NET ASSETS		資產淨值	293,793	242,163
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		本公司擁有人應佔資本 及儲備		
Share capital	18	股本	21,000	17,522
Reserves		儲備	272,605	224,442
			293,605	241,964
NON-CONTROLLING INTERESTS		非控股權益	188	199
TOTAL EQUITY		權益總額	293,793	242,163

The notes on pages 23 to 52 form part of these condensed consolidated financial statements.

第23至52頁之附註構成本簡明綜合財務報表的一部分。

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

For the six months ended 30 June 2026 – unaudited 截至2026年6月30日止六個月 – 未經審核
(Expressed in RMB) (以人民幣列示)

		Attributable to owners of the Company 本公司擁有人應佔						Non-controlling interest	
		Share capital 股本	Share premium 股份溢價	Other reserve 其他儲備	Statutory reserve 法定儲備	Exchange reserve 匯兌儲備	Retained profits 保留溢利	Total 總計	Total 總計
		Unaudited 未經審核 RMB'000 人民幣千元	Unaudited 未經審核 RMB'000 人民幣千元	Unaudited 未經審核 RMB'000 人民幣千元	Unaudited 未經審核 RMB'000 人民幣千元	Unaudited 未經審核 RMB'000 人民幣千元	Unaudited 未經審核 RMB'000 人民幣千元	Unaudited 未經審核 RMB'000 人民幣千元	Unaudited 未經審核 RMB'000 人民幣千元
Balance at 1 January 2026	於2026年1月1日的結餘	17,522	96,854	(17,500)	27,038	980	117,070	241,964	199
Changes in equity for the six months ended 30 June 2026:	截至2026年6月30日止六個月之權益變動：								
Profit for the period	期內溢利	-	-	-	-	-	4,027	4,027	(11)
Other comprehensive income for the period	期內其他全面收入	-	-	-	-	(142)	-	(142)	-
Total comprehensive income for the period	期內全面總收入	-	-	-	-	(142)	4,027	3,885	(11)
Issue of shares (note 18(a))	發行股份 (附註18(a))	3,478	44,513	-	-	-	-	47,991	-
Share issue expenses (note 18(a))	股份發行開支 (附註18(a))	-	(235)	-	-	-	-	(235)	-
Appropriation to reserve	分配至儲備	-	-	-	9	-	(9)	-	-
		3,478	44,278	-	9	-	(9)	47,756	-
Balance at 30 June 2026	於2026年6月30日的結餘	21,000	141,132	(17,500)	27,047	838	121,088	293,605	188

The notes on pages 23 to 52 form part of these financial statements. 第23至52頁之附註構成本財務報表的一部分。

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

For the six months ended 30 June 2026 – unaudited 截至2026年6月30日止六個月 – 未經審核
(Expressed in RMB) (以人民幣列示)

		Attributable to owners of the Company 本公司擁有人應佔						
		Share capital 股本	Share premium 股份溢價	Other reserve 其他儲備	Statutory reserve 法定儲備	Exchange reserve 匯兌儲備	Retained profits 保留溢利	Total 總計
		Unaudited 未經審核	Unaudited 未經審核	Unaudited 未經審核	Unaudited 未經審核	Unaudited 未經審核	Unaudited 未經審核	Unaudited 未經審核
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
Balance at 1 January 2025	於2025年1月1日的結餘	17,522	96,854	(17,500)	27,038	1,617	122,067	247,598
Changes in equity for the six months ended 30 June 2025:	截至2025年6月30日止六個月之權益變動：							
Loss for the period	期內虧損	-	-	-	-	-	(5,986)	(5,986)
Other comprehensive income for the period	期內其他全面收入	-	-	-	-	(200)	-	(200)
Total comprehensive income for the period	期內全面總收入	-	-	-	-	(200)	(5,986)	(6,186)
Balance at 30 June 2025	於2025年6月30日的結餘	17,522	96,854	(17,500)	27,038	1,417	116,081	241,412

The notes on pages 23 to 52 form part of these financial statements.

第23至52頁之附註構成本財務報表的一部分。

Condensed Consolidated Statement of Cash Flows

簡明綜合現金流量表

For the six months ended 30 June 2026 – unaudited 截至2026年6月30日止六個月 – 未經審核
(Expressed in RMB) (以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2026 Unaudited 未經審核 RMB'000 人民幣千元	2025 Unaudited 未經審核 RMB'000 人民幣千元
	Note 附註		
Operating activities	經營活動		
Cash (used in)/generated from operations	經營(所用)／所得現金	(3,874)	454
Tax refunded/(paid)	退還／(已繳) 稅項	21	(372)
Net cash (used in)/generated from operating activities	經營活動(所用)／所得現金淨額	(3,853)	82
Investing activities	投資活動		
Payment for the purchase of property, plant and equipment	購買物業、廠房及設備之付款	(1,760)	(12,914)
Other cash flows arising from investing activities	投資活動產生的其他現金流量	24,522	4,190
Net cash generated from/(used in) investing activities	投資活動所得／(所用) 現金淨額	22,762	(8,724)
Financing activities	融資活動		
Inception of bank and other loans	新增銀行及其他貸款所得款項	82,072	60,446
Repayment of bank and other loans	償還銀行及其他貸款	(93,692)	(58,040)
Other cash flows arising from/(used) in financing activities	融資活動產生／(所用) 的其他現金流量	42,733	(5,694)
Net cash generated from/(used in) financing activities	融資活動所得／(所用) 現金淨額	31,113	(3,288)
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加／(減少) 淨額	50,022	(11,930)
Cash and cash equivalents at 1 January	於1月1日的現金及現金等價物	40,851	95,490
Effect of foreign exchange rate changes	外匯匯率變動影響	122	(1)
Cash and cash equivalents at 30 June	於6月30日的現金及現金等價物	90,995	83,559

The notes on pages 23 to 52 form part of these financial statements. 第23至52頁之附註構成本財務報表的一部分。

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

1 CORPORATE INFORMATION

China Tianrui Automotive Interiors Co., LTD (the “Company”) was incorporated in the Cayman Islands on 27 April 2017 as an exempted company with limited liability under the Companies Law (Law 3 of 1961, as consolidated and revised) of the Cayman Islands, as amended, supplemented or otherwise modified from time to time. The shares of the Company were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 15 January 2019. The Company and its subsidiaries (together, the “Group”) are principally engaged in the manufacture and sale of automotive interior and exterior decorative components and parts.

2 BASIS OF PREPARATION

These consolidated interim financial statements (the “Interim Financial Statements”) have been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange, including compliance with International Accounting Standard (“IAS”) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (the “IASB”). It was authorised for issue on 31 August 2026.

The Interim Financial Statements have been prepared under the historical cost convention and are presented in Renminbi (“RMB”), which is also the functional currency of the Group and all values are rounded to the nearest thousands, unless otherwise stated.

The Interim Financial Statements have been prepared in accordance with the same accounting policies adopted in the Group’s consolidated financial statements for the year ended 31 December 2025 (the “2025 Financial Statements”), except for the accounting policy changes that are expected to be reflected in the Group’s consolidated financial statements for the year ending 31 December 2026. Details of any changes in accounting policies are set out in Note 3.

The preparation of the Interim Financial Statements in conformity with IAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

1 公司資料

中國天瑞汽車內飾件有限公司(「本公司」)於2017年4月27日根據經不時修訂、補充或以其他方式修改的開曼群島公司法(1961年法例三，經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。本公司股份於2019年1月15日在香港聯合交易所有限公司(「聯交所」)主板上市。本公司及其附屬公司(統稱「本集團」)主要從事汽車內外裝飾零部件製造及銷售。

2 編製基準

該等綜合中期財務報表(「中期財務報表」)已根據聯交所證券上市規則的適用披露條文編製，包括遵守國際會計準則理事會(「國際會計準則理事會」)頒佈的國際會計準則(「國際會計準則」)第34號，中期財務報告。中期財務報表於2026年8月31日獲授權刊發。

中期財務報表已根據歷史成本法編製並以人民幣(「人民幣」，亦為本集團之功能貨幣)呈列，除另有說明，所有數值均約整至最接近千位。

中期財務報表已根據本集團截至2025年12月31日止年度的綜合財務報表(「2025年財務報表」)所採納的相同會計政策編製，惟預期將於本集團截至2026年12月31日止年度的綜合財務報表中反映的會計政策變動除外。此等會計政策變動的詳情載於附註3。

編製符合國際會計準則第34號的中期財務報表需要管理層作出判斷、估計和假設，而該等判斷、估計和假設會影響政策的適用以及資產與負債、收入與支出的年初至今匯報數額。實際結果可能有別於此等估計。

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

2 BASIS OF PREPARATION (Continued)

These Interim Financial Statements contain condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2025 Financial Statements. The Interim Financial Statements do not include all of the information required for a full set of financial statements prepared in accordance with IFRS Accounting Standards issued by the IASB.

The financial information relating to the financial year ended 31 December 2025 that is included in the Interim Financial Statements as comparative information does not constitute the Company's statutory annual consolidated financial statements for that financial year but is derived from those financial statements. Statutory financial statements for the year ended 31 December 2025 are available from the Company's registered office. The auditor has expressed an unqualified opinion on those financial statements in their report dated 30 March 2026.

2 編製基準 (續)

該等中期財務報表載有簡明綜合財務報表及選定說明附註。有關附註載列了解本集團自2025年財務報表以來的財務狀況及表現的變動有重大影響的事件及交易的說明。中期財務報表並不包括根據國際會計準則理事會頒佈的國際財務報告準則會計準則編製整份財務報表所需的全部資料。

有關截至2025年12月31日止財政年度於中期財務報表載列為比較資料的財務資料，並不構成本公司於該財政年度的法定年度綜合財務報表，惟乃源自該等財務報表。截至2025年12月31日止年度的法定財務報表於本公司的註冊辦事處可供索取。核數師於日期為2026年3月30日的報告中就該等財務報表出具無保留意見。

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

3 CHANGES IN ACCOUNTING POLICIES

3.1. New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those followed in the preparation of the 2025 Financial Statements, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

- | | |
|--|---|
| - Amendments to IFRS 9 and IFRS 7 | Amendments to the Classification and Measurement of Financial Instruments |
| - Amendments to IFRS 9 and IFRS 7 | Contracts Referencing Nature dependent Electricity |
| - Annual Improvements to IFRS Accounting Standards – Volume 11 | Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7 |

Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7

The IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The Amendments include:

- Clarifications of the requirements for recognition and derecognition of financial assets and financial liabilities. In particular, a financial liability is derecognised on the 'settlement date' and an accounting policy choice is introduced (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.

3 會計政策變動

3.1 本集團已採納之新準則、詮釋及修訂

編製中期財務報表所採納的會計政策與編製2025年財務報表所遵循者一致，惟採納於2026年1月1日生效的新準則除外。本集團並無提早採納任何已頒佈但尚未生效之準則、詮釋或修訂。

- | | |
|------------------------------|--|
| - 國際財務報告準則第9號及國際財務報告準則第7號的修訂 | 金融工具分類及計量之修訂 |
| - 國際財務報告準則第9號及國際財務報告準則第7號的修訂 | 參考自然依賴型電力之合約 |
| - 國際財務報告準則會計準則年度改進 – 第11冊 | 對國際財務報告準則第1號、國際財務報告準則第7號、國際財務報告準則第9號、國際財務報告準則第10號及國際會計準則第7號之修訂 |

金融工具分類及計量之修訂 – 國際財務報告準則第9號及國際財務報告準則第7號的修訂

國際會計準則理事會頒佈國際財務報告準則第9號及國際財務報告準則第7號的修訂金融工具分類及計量之修訂(該等修訂)，該等修訂包括：

- 澄清確認及終止確認金融資產及金融負債的要求。尤其是，金融負債於「結算日」終止確認，並引入會計政策選擇(倘符合特定條件)，以終止確認於結算日前使用電子支付系統結算的金融負債。

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

3 CHANGES IN ACCOUNTING POLICIES (Continued)

3.1. New standards, interpretations and amendments adopted by the Group (Continued)

- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (the “ESG”) and similar features should be assessed
- Clarifications on what constitute ‘non-recourse features’ and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (the “OCI”)

The amendments had no impact on the Group's Interim Financial Statements.

Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7

The IASB issued Amendments to IFRS 9 and IFRS 7 – Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the “own-use” requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows

The amendments had no impact on Group's Interim Financial Statements.

3 會計政策變動 (續)

3.1 本集團已採納之新準則、詮釋及修訂 (續)

- 有關如何評估具有環境、社會及企業管治 (「ESG」) 及類似特徵的金融資產合約現金流量的額外指引
- 澄清何以構成「無追索權特徵」及何謂合約掛鈎工具的特徵
- 引入具或有特徵的金融工具披露資料，及按公平值計入其他全面收益分類的權益工具 (「其他全面收益」) 的額外披露規定

該等修訂對本集團中期財務報表概無產生影響。

參考自然依賴型電力之合約 — 國際財務報告準則第9號及國際財務報告準則第7號的修訂

國際會計準則理事會頒佈國際財務報告準則第9號及國際財務報告準則第7號的修訂 — 參考自然依賴型電力之合約。該等修訂僅應用於參考自然依賴型電力之合約，其：

- 澄清範圍內合約「自用」要求的應用
- 修訂範圍內合約現金流對沖關係中對沖項目的指定要求
- 新增披露要求讓投資者瞭解該等合約對公司財務表現及現金流量的影響

該等修訂對本集團中期財務報表概無產生影響。

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

3 CHANGES IN ACCOUNTING POLICIES (Continued)

3.1. New standards, interpretations and amendments adopted by the Group (Continued)

Annual Improvements to IFRS Accounting Standards – Volume 11

The IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial instruments: Disclosure and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements and IAS 7 Statements of Cash Flows.

The amendments had no impact on the Group's Interim Financial Statements.

3.2. Issued but not yet effective IFRS Accounting Standards

The Group has not applied the following new and amended IFRS Accounting Standards, that have been issued but are not yet effective, in these Interim Financial Statements. The Group intends to apply these new and amended IFRS Accounting Standards, if applicable, when they become effective.

– IFRS 18	Presentation and Disclosure in Financial Statements ¹
– IFRS 19 and its amendments	Subsidiaries without Public Accountability: Disclosures ¹
– IFRS 20	Regulatory Assets and Regulatory Liabilities ²
– Amendments to IAS 21	Translation to a Hyperinflationary Presentation Currency ¹
– Amendments to IFRS 10 and IAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³

¹ Effective for annual/reporting periods beginning on or after 1 January 2027

² Effective for annual/reporting periods beginning on or after 1 January 2029

³ No mandatory effective date yet determined but available for adoption

3 會計政策變動 (續)

3.1 本集團已採納之新準則、詮釋及修訂 (續)

國際財務報告準則會計準則年度改進 – 第11冊

國際會計準則理事會頒佈九項狹義範圍修訂，作為其定期維護國際財務報告準則會計準則的一部分。該等修訂包括提高國際財務報告準則第1號首次採納國際財務報告準則、國際財務報告準則第7號金融工具：披露及其隨附實施國際財務報告準則第7號、國際財務報告準則第9號金融工具、國際財務報告準則第10號綜合財務報表及國際會計準則第7號現金流量表的澄清、簡化、更正或修改。

該等修訂對本集團中期財務報表概無產生影響。

3.2. 已頒佈但尚未生效的國際財務報告準則會計準則

本集團並無於本中期財務報表中應用以下已頒佈但尚未生效之新訂及經修訂國際財務報告準則會計準則。本集團擬於該等新訂及經修訂國際財務報告準則會計準則生效時(如適用)予以應用。

– 國際財務報告準則第18號	財務報表的呈列及披露 ¹
– 國際財務報告準則第19號及其修訂	無公眾問責之附屬公司：披露 ¹
– 國際財務報告準則第20號	規管資產及規管負債 ²
– 國際會計準則第21號的修訂	換算至惡性通貨膨脹呈列貨幣 ¹
– 國際財務報告準則第10號及國際會計準則第28號的修訂	投資者與其聯營公司或合營企業之間的資產出售或注資 ³

¹ 於2027年1月1日或之後開始的年度／報告期間生效

² 於2029年1月1日或之後開始的年度／報告期間生效

³ 尚未釐定強制生效日期，但可供採納

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

3 CHANGES IN ACCOUNTING POLICIES (Continued)

3.2. Issued but not yet effective IFRS Accounting Standards (Continued)

The Group is in the process of making an assessment on the impact of these new standards and amendments to standards and preliminary results showed that except for IFRS 18, their applications are not expected to have a material impact on the financial performance and the financial position of the Group.

IFRS 18 replaces IAS 1 Presentation of Financial Statements. While a number of sections have been brought forward from IAS 1 with limited changes, IFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Entities are required to classify all income and expenses within the statement of profit or loss into one of the five categories: operating, investing, financing, income taxes and discontinued operations and to present two new defined subtotals. It also requires disclosures about management-defined performance measures in a single note and introduces enhanced requirements on the grouping (aggregation and disaggregation) and the location of information in both the primary financial statements and the notes. Some requirements previously included in IAS 1 are moved to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, which is renamed as IAS 8 Basis of Preparation of Financial Statements. As a consequence of the issuance of IFRS 18, limited, but widely applicable, amendments are made to IAS 7 Statement of Cash Flows, IAS 33 Earnings Per Share and IAS 34 Interim Financial Reporting. In addition, there are minor consequential amendments to other IFRS Accounting Standards. IFRS 18 and the consequential amendments to other IFRS Accounting Standards are effective for annual periods beginning on or after 1 January 2027 with earlier application permitted. Retrospective application is required. The Group is currently analysing the new requirements and assessing the impact of IFRS 18 on the presentation and disclosure of the Group's consolidated financial statements.

3 會計政策變動 (續)

3.2. 已頒佈但尚未生效的國際財務報告準則會計準則 (續)

本集團正在評估該等新準則及準則修訂的影響，初步結果顯示，除國際財務報告準則第18號外，預計應用該等新準則及準則修訂不會對本集團的財務表現及財務狀況產生重大影響。

國際財務報告準則第18號取代國際會計準則第1號財務報表的呈列。雖然國際財務報告準則第18號保留了國際會計準則第1號中若干章節且變動有限，但其就損益表內的呈列引入新規定，包括指定總計及小計。實體須將損益表內所有收入及開支分類為五個類別之一：經營、投資、融資、所得稅及終止經營業務，並呈列兩個新定義的小計。該準則亦規定於單一附註中披露管理層定義的績效指標，並就主要財務報表及附註中資料的分組（匯總及細分）及位置引入經加強的規定。先前載於國際會計準則第1號的若干規定已移至國際會計準則第8號會計政策、會計估計變動及錯誤（現更名為國際會計準則第8號財務報表編製基準）。由於頒佈國際財務報告準則第18號，國際會計準則第7號現金流量表、國際會計準則第33號每股盈利及國際會計準則第34號中期財務報告作出有限但廣泛適用的修訂。此外，其他國際財務報告準則會計準則亦作出次要的相應修訂。國際財務報告準則第18號及其他國際財務報告準則會計準則的相應修訂將於2027年1月1日或之後開始的年度期間生效，允許提早應用，並須追溯應用。本集團目前正在分析新規定並評估國際財務報告準則第18號對本集團綜合財務報表呈列及披露之影響。

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

4 REVENUE AND SEGMENT REPORTING

(a) Revenue

The Group is principally engaged in the manufacture and sale of automotive interior and exterior decorative components and parts. Further details regarding the Group's principal activities are disclosed in Note 4(b).

Disaggregation of revenue from contracts with customers by major products is as follows:

4 收入及分部報告

(a) 收入

本集團主要從事汽車內外裝飾零部件製造及銷售。有關本集團主要業務的一步情於附註4(b)披露。

按主要產品對客戶合約之收入劃分如下：

		Six months ended 30 June	
		截至6月30日止六個月	
		2026	2025
		Unaudited	Unaudited
		未經審核	未經審核
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Revenue from contracts with customers within the scope of IFRS 15	在國際財務報告準則第15號範圍內與客戶簽訂合約之收入		
Disaggregated by major products:	按主要產品分類：		
– Sales of heavy trucks' decorative components and parts	– 銷售重型卡車裝飾零部件	111,390	98,731
– Sales of passenger vehicles' decorative components and parts	– 銷售乘用車裝飾零部件	49,468	36,631
		160,858	135,362

Disaggregation of revenue from contracts with customers by the timing of revenue recognition and by geographic markets is disclosed in Notes 4(b)(i) and 4(b)(iii), respectively.

按收入確認時點和地域市場分類與客戶簽訂合約之收入分別於附註4(b)(i)及4(b)(iii)披露。

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未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

4 REVENUE AND SEGMENT REPORTING

(Continued)

(a) Revenue (Continued)

The Group's customers with which transactions have exceeded 10% of the Group's revenue are set out below:

Customer A	客戶 A
Customer B	客戶 B
Customer C	客戶 C
Customer D	客戶 D

* The revenue from relevant customer did not account for 10% or more of the total revenue of the Group during the corresponding period.

For the six months ended 30 June 2026, 63% (six months ended 30 June 2025: 44%) of the Group's revenue was derived from its largest customer.

(b) Segment reporting

The Group manages its businesses by products. In a manner consistent with the way in which information is reported internally to the Group's most senior executive management for the purposes of resource allocation and performance assessment, the Group has presented the following two reportable segments.

- Heavy trucks' decorative components and parts: this segment includes primarily the research, development, manufacture and sale of decorative components and parts to be installed in heavy trucks.

4 收入及分部報告 (續)

(a) 收入 (續)

本集團與之交易超過本集團收入 10% 的客戶載列如下：

Six months ended 30 June 截至 6 月 30 日止六個月

2026	2025
Unaudited	Unaudited
未經審核	未經審核
RMB'000	RMB'000
人民幣千元	人民幣千元

25,441	33,489
*	60,931
*	20,671
101,971	*

* 相關客戶的收入不佔本集團相應期間總收入的 10% 或以上。

截至 2026 年 6 月 30 日止六個月，本集團 63% (截至 2025 年 6 月 30 日止六個月：44%) 收入來自其最大客戶。

(b) 分部報告

本集團按產品分類管理其業務。為與向本集團最高行政管理層內部匯報的資料以分配資源及評估業績之方式一致，本集團已呈報以下兩個可呈報分部。

- 重型卡車裝飾零部件：該分部主要包括安裝於重型卡車的裝飾零部件的研發、生產及銷售。

Notes to the Unaudited Condensed Interim Financial Statements

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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

4 REVENUE AND SEGMENT REPORTING

(Continued)

(b) Segment reporting (Continued)

- Passenger vehicles' decorative components and parts: this segment includes primarily the research, development, manufacture and sale of decorative components and parts to be installed in passenger vehicles.

(i) Segment results, assets and liabilities

For the purposes of assessing segment performance and allocating resources between segments, the Group's most senior executive management monitors the results attributable to each reportable segment on the following bases:

Revenue and cost of sales are allocated to the reportable segments with reference to sales and revenue generated by those segments and direct expenses incurred by those segments. The measurement used for reporting segment result is gross profit. No inter-segment sales have occurred for the six months ended 30 June 2026 and 2025. Assistance provided by one segment to another, including sharing of assets and technical know-how, is not measured.

Administrative and other operating expenses, including other income and other gains, selling and administration expenses and finance costs, and assets and liabilities are not measured under individual segments. Accordingly, neither information on segment assets and liabilities nor information concerning capital expenditure, interest income and interest expenses is presented.

4 收入及分部報告 (續)

(b) 分部報告 (續)

- 乘用車裝飾零部件：該分部主要包括安裝於乘用車的裝飾零部件的研發、生產及銷售。

(i) 分部業績、資產及負債

為評估分部業績及在分部之間分配資源，本集團最高行政管理層按以下基準監管各可呈報分部之應佔業績：

收入及銷售成本參照該等分部產生的銷售及該等分部產生的直接開支，分配至可呈報分部。呈報分部業績以毛利計算。截至2026年及2025年6月30日止六個月，並無出現分部間銷售。一個分部向另一個分部提供的協助（包括共享資產及技術知識）並無計量。

行政及其他經營開支，包括其他收入及其他收益、銷售及行政開支、財務成本以及資產及負債均不計入個別分部。因此，無論是有關分部資產及負債的資料，或是有關資本開支、利息收入及利息開支的資料，均不作呈列。

Notes to the Unaudited Condensed Interim Financial Statements

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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

4 REVENUE AND SEGMENT REPORTING

(Continued)

(b) Segment reporting (Continued)

(i) Segment results, assets and liabilities

(Continued)

Disaggregation of revenue from contracts with customers by the timing of revenue recognition, as well as information regarding the Group's reportable segments as provided to the Group's most senior executive management for the purposes of resource allocation and assessment of segment performance for the six months ended 30 June 2026 and 2025 is set out below.

4 收入及分部報告 (續)

(b) 分部報告 (續)

(i) 分部業績、資產及負債 (續)

截至2026年及2025年6月30日止六個月，按收入確認時點與客戶簽訂合約之收入及就分配資源及評估分部業績而向本集團最高行政管理層提供之有關本集團可呈報分部資料載列如下。

		Six months ended 30 June 2026 截至2026年6月30日止六個月		
		Heavy trucks' decorative components and parts 重型卡車 裝飾零部件 Unaudited 未經審核 RMB'000 人民幣千元	Passenger vehicles' decorative components and parts 乘用車 裝飾零部件 Unaudited 未經審核 RMB'000 人民幣千元	Total 總計 Unaudited 未經審核 RMB'000 人民幣千元
Revenue recognised at a point in time from external customers	在某一時間點確認 來自外部客戶之 收入	111,390	49,468	160,858
Reportable segment gross profit	可呈報分部毛利	6,192	12,872	19,064

Notes to the Unaudited Condensed Interim Financial Statements

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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

4 REVENUE AND SEGMENT REPORTING

(Continued)

(b) Segment reporting (Continued)

(i) Segment results, assets and liabilities

(Continued)

4 收入及分部報告 (續)

(b) 分部報告 (續)

(i) 分部業績、資產及負債 (續)

		Six months ended 30 June 2025 截至2025年6月30日止六個月		
		Heavy trucks' decorative components and parts 重型卡車 裝飾零部件 Unaudited 未經審核 RMB'000 人民幣千元	Passenger vehicles' decorative components and parts 乘用車 裝飾零部件 Unaudited 未經審核 RMB'000 人民幣千元	Total 總計 Unaudited 未經審核 RMB'000 人民幣千元
Revenue recognised at a point in time from external customers	在某一時間點確認 來自外部客戶之 收入	98,731	36,631	135,362
Reportable segment gross profit	可呈報分部毛利	15,243	2,981	18,224

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

4 REVENUE AND SEGMENT REPORTING 4 收入及分部報告 (續)

(Continued)

(b) Segment reporting (Continued)

(ii) Reconciliation of reportable segment profit or loss

(b) 分部報告 (續)

(ii) 可呈報分部損益之對賬

Six months ended 30 June
截至6月30日止六個月

		2026	2025
		Unaudited	Unaudited
		未經審核	未經審核
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Total reportable segment gross profit	可呈報分部毛利總額	19,064	18,224
Other income and other gains	其他收入及其他收益	10,659	3,052
Selling and distribution expenses	銷售及分銷費用	(3,471)	(4,508)
Administrative expenses	行政開支	(17,369)	(18,653)
Write-back of impairment losses on trade and other receivables	貿易應收款項及其他應收款項減值虧損撥回	-	83
Finance costs	財務成本	(3,861)	(4,709)
Consolidated profit/(loss) before taxation	綜合除稅前溢利／(虧損)	5,022	(6,511)

(iii) Geographic information

The Group's revenue is substantially generated from the sales of automotive interior and exterior decorative components and parts in the Chinese Mainland. The Group's business is substantially conducted in the Chinese Mainland. Accordingly, no segment analysis based on geographical locations of the customers and assets is provided.

(iii) 地域資料

本集團的收入主要源自於中國內地銷售汽車內外部裝飾零部件。本集團之業務主要於中國內地進行。故此，並無提供按客戶及資產的地域位置進行的分部分析。

Notes to the Unaudited Condensed Interim Financial Statements

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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

5 OTHER INCOME AND OTHER GAINS

5 其他收入及其他收益

		Six months ended 30 June 截至6月30日止六個月	
		2026 Unaudited 未經審核 RMB'000 人民幣千元	2025 Unaudited 未經審核 RMB'000 人民幣千元
Government grants (including amortisation of deferred income)*	政府補助 (包括遞延收益的攤銷)*	1,841	1,639
Profit arising from mould development and sales	模具開發及銷售所產生的溢利	2,686	987
Exchange gains	匯兌收益	–	143
Interest income	利息收入	78	283
Gain on disposal of property, plant and equipment (note 10)	出售物業、廠房及設備之收益 (附註 10)	4,698	–
Others	其他	1,356	–
		10,659	3,052

* There are no unfulfilled conditions or contingencies relating to these grants.

* 有關補助概無未達成之條件或附帶條件。

Notes to the Unaudited Condensed Interim Financial Statements

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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

6 PROFIT/(LOSS) BEFORE TAXATION

Profit/(Loss) before taxation is arrived at after charging:

(a) Finance costs

Interest on	利息支出
– bank and other loans	– 銀行及其他貸款
– lease liabilities	– 租賃負債

6 除稅前溢利／（虧損）

除稅前溢利／（虧損）乃於扣除以下各項後得出：

(a) 財務成本

Six months ended 30 June 截至6月30日止六個月

2026	2025
Unaudited	Unaudited
未經審核	未經審核
RMB'000	RMB'000
人民幣千元	人民幣千元

3,642	4,644
219	65

3,861	4,709
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(b) Other items

Depreciation and amortisation	折舊及攤銷
Staff Costs	員工成本
Research and development costs	研發成本
Write-off of trade receivables	貿易應收款項撇銷
Cost of inventories	存貨成本

(b) 其他項目

Six months ended 30 June 截至6月30日止六個月

2026	2025
Unaudited	Unaudited
未經審核	未經審核
RMB'000	RMB'000
人民幣千元	人民幣千元

15,198	15,097
22,288	27,590
6,266	7,311
795	–
141,794	117,138

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7 INCOME TAX (EXPENSE)/CREDIT

7 所得稅(支出)／抵免

		Six months ended 30 June 截至6月30日止六個月	
		2026 Unaudited 未經審核 RMB'000 人民幣千元	2025 Unaudited 未經審核 RMB'000 人民幣千元
Current tax – Chinese Mainland:	即期稅項 — 中國內地：		
– Provision for the period	— 期內撥備	(5)	(146)
– Over-provision in respect of prior years	— 過往年度超額撥備	26	707
Deferred tax	遞延稅項		
– Origination and reversal of temporary differences	— 暫時差額的產生及撥回	(1,027)	(36)
Income tax (expense)/credit	所得稅(支出)／抵免	(1,006)	525

Notes:

附註：

- | | |
|---|--|
| <p>(i) The Company incorporated in the Cayman Islands and the subsidiary of the Group incorporated in the British Virgin Islands (the “BVI”) are not subject to any income tax pursuant to the rules and regulations of their respective countries of incorporation.</p> <p>(ii) The subsidiaries of the Company incorporated in Hong Kong are subject to Hong Kong Profits Tax rate of 16.5% for the six months ended 30 June 2026 and 2025, except for one subsidiary of the Company which is a qualifying entity under the two tiered profits tax regime. The first HK\$2,000,000 of assessable profits of this subsidiary is taxed at 8.25% and the remaining assessable profits are taxed at 16.5%. No Hong Kong Profits Tax has been provided as the Group did not generate any assessable profits arising in Hong Kong during the six months ended 30 June 2026 and 2025.</p> <p>(iii) The Corporate Income Tax Law of the Chinese Mainland allows enterprises to apply for certificate of “High and New Technology Enterprise” (“HNTE”) which entitles the qualified companies to a preferential income tax rate of 15%, subject to fulfilment of the recognition criteria. Xi’an Tianrui Automotive Interiors Co., Limited (“Xi’an Tianrui”), a subsidiary of the Company, is qualified as a HNTE and the qualification is valid for three years from 2022 to 2025, which was further renewed for another three years to 2028.</p> | <p>(i) 在開曼群島註冊成立之本公司及本集團於英屬處女群島(「英屬處女群島」)註冊成立之附屬公司毋須根據其各自註冊國家的法規及規例繳納任何利得稅。</p> <p>(ii) 本公司於香港註冊成立之附屬公司須於截至2026年及2025年6月30日止六個月按16.5%香港利得稅率繳納稅項，惟本公司其中一間附屬公司因屬利得稅兩級制下的合資格實體而除外。該附屬公司首2,000,000港元之應課稅溢利須按8.25%繳納稅項，其餘應課稅溢利則按16.5%繳納稅項。由於本集團並無於截至2026年及2025年6月30日止六個月在香港產生任何應課稅溢利，故並無計提香港利得稅。</p> <p>(iii) 中國內地《企業所得稅法》允許企業申請「高新技術企業」(「HNTE」)證書，該證書賦予符合條件的公司15%的優惠所得稅稅率，前提是符合認定標準。西安天瑞汽車內飾件有限公司(「西安天瑞」)是本公司的附屬公司，具有HNTE證書資格並在2022至2025年3年期內有效，其進一步再續期三年至2028年。</p> |
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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

7 INCOME TAX (EXPENSE)/CREDIT (Continued)

Notes: (Continued)

- (iv) Baoji Ruitong Automotive Interiors Co., Limited, a subsidiary established in the Chinese Mainland, obtained approval from the tax bureaux in 2021 that it is entitled to tax benefits applicable to entities under the Third Phase of the Western Region Development Plan of the Chinese Mainland, and enjoys a preferential Corporate Income Tax rate of 15% for the calendar years from 2021 to 2030.
- (v) The other subsidiaries of the Company established in the Chinese Mainland are subject to Corporate Income Tax rate at 25% for the six months ended 30 June 2026 and 2025.
- (vi) According to the relevant tax rules in the Chinese Mainland, qualified research and development costs of certain subsidiaries of the Company are allowed for bonus deduction for income tax purpose, i.e. an additional 100% (six months ended 30 June 2025: 100%) of such expenses could be deemed as deductible expenses.

8 DIVIDEND

The directors (the "Directors") of the Company do not recommend the payment of an interim dividend for the six months ended 30 June 2026 and 2025.

9 EARNINGS/(LOSS) PER SHARE

(a) Basic earnings/(loss) per share

The calculation of basic earnings/(loss) per share for the six months ended in 30 June 2026 is based on the profit attributable to owners of the Company of approximately RMB4,027,000 (six months ended 30 June 2025: loss of RMB5,986,000) and the weighted average of 2,138,082,192 (six months ended 30 June 2025: 2,000,000,000) ordinary shares in issue during the period.

(b) Diluted earnings/(loss) per share

For the six months ended 30 June 2026 and 2025, no adjustment has been made to the basic earnings/(loss) per share amounts for the respective periods in respect of a dilution as there is no potential dilutive ordinary share in issue for the six months ended 30 June 2026 and 2025.

7 所得稅(支出)/抵免(續)

附註：(續)

- (iv) 一間於中國內地成立之附屬公司寶雞瑞通汽車內飾有限公司已於2021年獲稅務機關批准，其有權享有中國內地《西部大開發三期規劃》所適用之稅務優惠資格，並於2021年至2030年曆年期間享有15%企業所得稅優惠稅率。
- (v) 截至2026年及2025年6月30日止六個月，本公司在中國內地成立的其他附屬公司須繳交25%企業所得稅。
- (vi) 根據中國內地之相關稅務規定，本公司若干附屬公司符合資格的研發成本可就所得稅享有額外抵扣優惠，即該等開支的額外100%（截至2025年6月30日止六個月：100%）可視作可抵扣開支。

8 股息

本公司董事（「董事」）不建議派付截至2026年及2025年6月30日止六個月的中期股息。

9 每股盈利／（虧損）

(a) 每股基本盈利／（虧損）

截至2026年6月30日止六個月每股基本盈利／（虧損）乃按本公司擁有人應佔溢利約人民幣4,027,000元（截至2025年6月30日止六個月：虧損人民幣5,986,000元）及期內已發行普通股的加權平均數2,138,082,192股（截至2025年6月30日止六個月：2,000,000,000股）計算得出。

(b) 每股攤薄盈利／（虧損）

截至2026年及2025年6月30日止六個月，由於截至2026年及2025年6月30日止六個月並無潛在攤薄已發行普通股，故概無就攤薄對各期間的每股基本盈利／（虧損）金額作出調整。

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10 PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group had additions to property, plant and equipment with a cost of RMB1,760,000 (six months ended 30 June 2025: RMB7,125,000). Items of property, plant and equipment with net book value of approximately RMB10,759,000 were disposed of during the six months ended 30 June 2026 (six months ended 30 June 2025: RMB937,000), resulting in a gain on disposal of RMB4,698,000 (six months ended 30 June 2025: RMB43,000).

During the six months ended 30 June 2026 and year ended 31 December 2025, the Group had no new lease agreements subject to recognition of right-of-use assets.

10 物業、廠房及設備

截至2026年6月30日止六個月，本集團添置物業、廠房及設備，成本為人民幣1,760,000元(截至2025年6月30日止六個月：人民幣7,125,000元)。截至2026年6月30日止六個月，本集團出售賬面淨值約為人民幣10,759,000元的物業、廠房及設備項目(截至2025年6月30日止六個月：人民幣937,000元)，導致出售收益人民幣4,698,000元(截至2025年6月30日止六個月：人民幣43,000元)。

截至2026年6月30日止六個月及截至2025年12月31日止年度，本集團並無訂立須確認使用權資產的新租賃協議。

11 INVENTORIES

11 存貨

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Raw materials and consumables	原材料及易耗品	13,937	11,469
Work in progress	在製品	3,583	3,613
Finished goods	成品	49,617	52,561
		67,137	67,643

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12 TRADE AND BILLS RECEIVABLES

12 貿易應收款項及應收票據

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Trade receivables, net of loss allowance	貿易應收款項 (扣除虧損撥備)	245,158	263,326
Bills receivables	應收票據	65,504	32,152
		310,662	295,478

All of the trade and bills receivables, net of loss allowance for doubtful debts (if any), are expected to be recovered within one year.

所有貿易應收款項及應收票據(扣除呆賬虧損撥備(如有))預計於一年內回。

(a) Ageing analysis

At the end of the reporting period, the ageing analysis of trade receivables, based on the invoice date and net of loss allowance, is as follows:

(a) 賬齡分析

於報告期末基於發票日期及扣除虧損撥備的貿易應收款項賬齡分析如下：

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Less than 3 months	3個月以內	171,440	209,758
3 to 6 months	3個月至6個月	29,148	41,439
6 to 12 months	6個月至12個月	44,570	12,129
		245,158	263,326

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12 TRADE AND BILLS RECEIVABLES (Continued)

(b) Transfer of financial assets

The Group receives short-term acceptance notes from its customers as a method of settlement of goods sold. These notes entitle the Group to receive the full face values from the issuing entities upon the maturities of these notes, which generally range from 3 to 6 months from the dates of issuance.

At 30 June 2026, the Group had discounted certain of the acceptance notes and endorsed certain of the acceptance notes to its suppliers and other creditors for settlement of the Group's trade and other payables. Upon the above discounting or endorsement, the Group has derecognised the acceptance notes, i.e. the bills receivables. These derecognised acceptance notes have maturity dates of less than six months from the end of the reporting period. In the opinion of the Directors, these discounted and endorsed acceptance notes were issued by highly-rated issuing entities, and the Group has transferred substantially all the risks and rewards of ownership of these acceptance notes and has discharged its obligation of the payables to its suppliers and other creditors. At 30 June 2026, the Group's maximum exposure to loss and undiscounted cash outflow should the issuing entities fail to settle the discounted and endorsed acceptance notes on maturity dates amounted to RMB215,758,000 (31 December 2025: RMB128,442,000). The Group assessed that the credit risks were relatively insignificant.

12 貿易應收款項及應收票據 (續)

(b) 轉移金融資產

本集團自其客戶收到短期承兌匯票作為已售商品的一種結算方法。該等票據賦予本集團權利以於該等票據到期時從開票實體收到短期承兌匯票的全部面值，該等票據一般自開票日期起計為期三個月至六個月。

於2026年6月30日，本集團將若干承兌匯票進行了貼現，並向其供應商及其他債權人背書若干承兌匯票，結算本集團的貿易應付款項及其他應付款項。待以上所述貼現或背書後，本集團已終止確認承兌匯票（即應收票據）。該等已被終止確認的承兌匯票的到期日自報告期末起計不足六個月。董事認為，該等已貼現及背書承兌匯票乃由高評級的發行實體發行，本集團已將該等承兌匯票幾乎全部之所有權風險及回報轉讓，並已履行其對供應商及其他債權人之應付款項責任。於2026年6月30日，倘發行實體未能於到期日結清已貼現及背書承兌匯票，本集團所承擔的虧損及未貼現現金流出的最大風險為人民幣215,758,000元（2025年12月31日：人民幣128,442,000元）。本集團已評估信貸風險相對較小。

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13 PREPAYMENTS AND OTHER RECEIVABLES

Included in prepayment and other receivables, approximately RMB6,382,000 (31 December 2025: RMB5,599,000) as at 30 June 2026 was recognised as financial assets measured at amortised cost.

13 預付款項及其他應收款項

於2026年6月30日，預付款項及其他應收款項包括約人民幣6,382,000元（2025年12月31日：人民幣5,599,000元），獲確認為按攤銷成本計量的金融資產。

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Prepayments and other receivables	預付款項及其他 應收款項	42,149	65,199
Less: Classified as non-current portion	減：分類為非即期部分	(17,653)	(7,878)
Current portion	即期部分	24,496	57,321

The non-current portion of prepayments and other receivables represents the deposits paid for the Group's procurement of moulds and machinery.

預付款項及其他應收款項的非即期部分指本集團就採購模具及機器所支付的按金。

The current portion of prepayments and other receivables mainly consists of prepayments for purchase of raw materials and operating expenses and receivables for disposal of property plant and equipment, which are expected to be recovered or recognised as expenses within one year.

預付款項及其他應收款項的即期部分主要包括購買原材料及經營開支的預付款項及其他應收款項以及出售物業、廠房及設備的應收款項，其預計將於一年內收回或確認為開支。

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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

14 CASH AT BANK AND ON HAND

14 銀行及手頭現金

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Cash at bank and on hand	銀行及手頭現金	90,995	40,851
Restricted bank deposits (Note)	受限制銀行存款 (附註)	13,603	22,590
Cash at bank and on hand in the consolidated statement of financial position	於綜合財務狀況表的銀行及手頭現金	104,598	63,441
Less: Restricted bank deposits (Note)	減：受限制銀行存款 (附註)	(13,603)	(22,590)
Cash and cash equivalents in the condensed consolidated cash flow statement	於簡明綜合現金流量表的現金及現金等價物	90,995	40,851

The Group's operation in the Chinese Mainland conducted its business in RMB. RMB is not a freely convertible currency and the remittance of funds out of the Chinese Mainland is subject to the exchange restrictions imposed by the government of the Chinese Mainland.

Note:

At 30 June 2026, bank deposits (i) pledged against the bank loans amounted to RMB11,129,000 (31 December 2025: RMB11,129,000); and (ii) frozen by the court order for commercial disputes in the normal course of business amounted to RMB2,474,000 (31 December 2025: RMB420,000). In addition, as at 31 December 2025, bank deposits of RMB11,041,000 were pledged as guarantees for bank acceptance bills issued by the Group (30 June 2026: Nil).

本集團於中國內地經營的業務以人民幣展開。人民幣並非可自由兌換貨幣，將資金匯出中國內地須受中國內地政府施加的外匯限制。

附註：

於2026年6月30日，銀行存款(i)作為銀行貸款的抵押金額為人民幣11,129,000元(2025年12月31日：人民幣11,129,000元)；及(ii)因正常業務過程中發生商業糾紛而根據法院命令凍結的金額為人民幣2,474,000元(2025年12月31日：人民幣420,000元)。此外，於2025年12月31日，銀行存款人民幣11,041,000元已抵押作為本集團發行的銀行承兌匯票的擔保(2026年6月30日：無)。

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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

15 TRADE AND BILLS PAYABLES

15 貿易應付款項及應付票據

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Trade payables	貿易應付款項	176,090	183,482
Bills payables	應付票據	10,000	22,014
		186,090	205,496

All of the trade and bills payables are expected to be settled within one year or are repayable on demand.

所有貿易應付款項及應付票據預計於一年內結算或按要求償還。

At the end of the reporting period, the ageing analysis of trade payables, based on the invoice date, is as follows:

於報告期末基於發票日期的貿易應付款項賬齡分析如下：

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Less than 3 months	3個月以內	153,019	103,364
3 to 6 months	3個月至6個月	19,421	38,440
6 to 12 months	6個月至12個月	2,462	24,462
Over 1 year	1年以上	1,188	17,216
		176,090	183,482

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16 ACCRUED EXPENSES AND OTHER PAYABLES

16 應計開支及其他應付款項

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Accrued staff costs	應計員工成本	1,467	3,978
Payables for acquisitions of property, plant and equipment	購置物業、廠房及設備 應付款項	518	1,772
Other taxes	其他稅項	2,959	5,585
Others	其他	9,736	14,945
		14,680	26,280

All of the accrued expenses and other payables are expected to be settled within one year or are repayable on demand.

所有應計開支及其他應付款項預計於一年內結算或按要求償還。

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(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

17 BANK AND OTHER LOANS

(a) The Group's bank and other loans comprise:

17 銀行及其他貸款

(a) 本集團銀行及其他貸款包括：

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Secured:	有抵押：		
Bank loans	銀行貸款	182,682	184,240
Other loans	其他貸款	885	5,947
		183,567	190,187
Unsecured:	無抵押：		
Bank loan	銀行貸款	–	5,000
		183,567	195,187
Less: Classified as non-current portion	減：分類為非即期部分	(27,260)	(15,880)
Current portion	即期部分	156,307	179,307

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17 BANK AND OTHER LOANS (Continued)

(b) The Group's bank and other loans are repayable as follows:

17 銀行及其他貸款 (續)

(b) 本集團應償還銀行及其他貸款如下：

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Within 1 year or on demand	1年內或按要求	156,307	179,307
After 1 year but within 2 years	1年後但於2年內	17,260	5,980
After 2 years but within 3 years	2年後但於3年內	10,000	9,900
		183,567	195,187

The amounts presented in the above table are based on scheduled repayment dates set out in the loan agreements.

上表呈列的金額乃基於貸款協議所載的預定還款日期。

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17 BANK AND OTHER LOANS (Continued)

(c) The Group's bank and other loans are secured by the following assets of the Group:

		At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Carrying value of secured assets:	已擔保資產的賬面值：		
Property, plant and equipment	物業、廠房及設備	62,855	71,621
Trade and bills receivables	貿易應收款項及應收 票據	7,153	7,081
Cash at bank	銀行現金	11,129	11,129
		81,137	89,831

In addition, an ex-director of the Company and his associates, certain directors of a subsidiary of the Company and certain third parties have guaranteed certain of the Group's bank loans up to RMB165,529,000 (31 December 2025: RMB157,159,000) as at the end of the reporting period.

(d) Certain of the Group's bank and other loans are subject to the fulfilment of covenants commonly found in lending arrangements with financial institutions. If the Group were to breach the covenants, the loans would become repayable on demand. The Group regularly monitors its compliance with these covenants. At 30 June 2026, none of the covenants relating to the bank and other loans had been breached (31 December 2025: None).

(e) As at 30 June 2026, the Group's bank and other loans bore interest at 2.8% to 6.7% (31 December 2025: 2.9% to 6.7%).

17 銀行及其他貸款 (續)

(c) 本集團的銀行及其他貸款由本集團的以下資產作擔保：

此外，於報告期末，本公司一名前任董事及其聯繫人、本公司一間附屬公司之若干董事及若干第三方已擔保本集團最多人民幣165,529,000元(2025年12月31日：人民幣157,159,000元)的若干銀行貸款。

(d) 本集團若干銀行及其他貸款均須達成與金融機構於借貸安排中通常訂立的契諾。倘本集團違反契諾，則該等貸款將成為按要求償還。本集團定期監察其遵守該等契諾的情況。於2026年6月30日，概無違反有關銀行及其他貸款的契諾(2025年12月31日：無)。

(e) 於2026年6月30日，本集團的銀行及其他貸款利率為2.8%至6.7%(2025年12月31日：2.9%至6.7%)。

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18 CAPITAL, RESERVES AND DIVIDENDS

(a) Share capital

		At 30 June 2026 於2026年6月30日 Unaudited 未經審核	
		No. of shares 股份數量	HK\$'000 千港元
Authorised	法定		
Ordinary shares of HK\$0.01 each	每股面值0.01港元的普通股	10,000,000,000	100,000
Ordinary shares, issued and fully paid:			
At 31 January 2025, 31 December 2025 and 1 January 2026			
		已發行及繳足的普通股：	
		於2025年1月31日、	
		2025年12月31日及	
		2026年1月1日	2,000,000,000
			17,522
Issue of new shares during the period	期內發行新股份	400,000,000	3,478
At 30 June 2026	於2026年6月30日	2,400,000,000	21,000

During the period, on 6 May 2026, the Company allotted and issued a total of 400,000,000 new shares of the Company to six placees at a placing price of HK\$0.138 per placing share for an aggregate gross proceeds of HK\$55.2 million (approximately RMB48.0 million). Share issuing expenses amounted to approximately RMB235,000 were deducted from the share premium.

期內，於2026年6月5日，本公司向六名承配人配發及發行合共400,000,000股本公司新股份，配售價為每股配售股份0.138港元，所得款項總額合共為55.2百萬港元（約人民幣48.0百萬元）。股份發行開支為約人民幣235,000元，已於股份溢價中扣減。

(b) Dividends payable to equity shareholders of the Company attributable to the previous financial year, approved and payable during the interim period

No dividend was paid or proposed during the six months ended 30 June 2026, nor has any dividend been proposed since the end of the interim reporting period (six months ended 30 June 2025: Nil).

(b) 於中期期間批准並應付的歸屬於上一財政年度之應付本公司權益股東的股息

截至2026年6月30日止六個月概無派付或擬派任何股息，自中期報告期末亦無擬派任何股息（截至2025年6月30日止六個月：無）。

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

18 CAPITAL, RESERVES AND DIVIDENDS (Continued)

(c) Capital management

The Group's primary objectives when managing capital are to safeguard the Group's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The Group actively and regularly reviews and manages its capital structure to maintain a balance between the higher shareholder returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position, and makes adjustments to the capital structure in light of changes in economic conditions.

Neither the Company nor any of its subsidiaries are subject to any externally imposed capital requirements.

19 CONTINGENT LIABILITIES

Save as the litigations arising from commercial disputes in the normal course of business disclosed in Note 14 and the Group's maximum exposure to loss and undiscounted cash outflow related to discounted and endorsed acceptance notes in Note 12(b), there were no material contingent liabilities as at 30 June 2026 and 2025.

18 資本、儲備及股息 (續)

(c) 資本管理

本集團管理資本之主要目的是保障本集團能夠根據持續經營基準經營，從而持續為股東帶來回報，並惠及其他利益相關者以及維持最佳資本架構以降低資本成本。

本集團主動定期審閱及管理其資本架構，以便在較高股東回報情況下可能伴隨之較高借貸水準與穩健的資本狀況帶來的優勢及安全之間取得平衡，並依照經濟狀況的變化對資本架構作出調整。

本公司或其任何附屬公司概無受限於外界施加的資本規定。

19 或有負債

除於附註14所披露於正常業務過程中來自商業糾紛之訴訟以及附註12(b)內本集團蒙受與貼現及背書承兌匯票有關之虧損及未貼現現金流出的最高風險水平外，於2026年及2025年6月30日概無重大或有負債。

Notes to the Unaudited Condensed Interim Financial Statements

未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

20 COMMITMENTS

Capital commitments in respect of property, plant and equipment contracted for in the Interim Financial Statements:

20 承擔

中期財務報表中就已訂約物業、廠房及設備的資本承擔如下：

	At 30 June 2026 於2026年 6月30日 Unaudited 未經審核 RMB'000 人民幣千元	At 31 December 2025 於2025年 12月31日 Audited 經審核 RMB'000 人民幣千元
Commitments in respect of purchase of property, plant and equipment		
– Contracted for	27,622	24,698

21 MATERIAL RELATED PARTY TRANSACTIONS

In addition to the transactions and balances disclosed elsewhere in these Interim Financial Statements, the Group entered into the following related party transactions during the reporting period.

Key management personnel remuneration

Remuneration for key management personnel of the Group is as follows:

21 重大關聯方交易

除本中期財務報表其他部分所披露的交易及結餘外，本集團於報告期內訂立如下關聯方交易。

主要管理人員薪酬

本集團主要管理人員薪酬如下：

	Six months ended 30 June 截至6月30日止六個月 2026 Unaudited 未經審核 RMB'000 人民幣千元	2025 Unaudited 未經審核 RMB'000 人民幣千元
Short-term employee benefits	583	215
Post-employment benefits	14	14
	597	229

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未經審核簡明中期財務報表附註

(Expressed in RMB unless otherwise indicated) (除另有注明者外，均以人民幣列示)

22 COMPARATIVE AMOUNTS

Certain comparative amounts have been reclassified to conform with the current period's presentation.

22 比較金額

若干比較金額已重新分類，以符合本期間之呈列方式。

23 SUBSEQUENT EVENTS

The Group has no material event occurring subsequent to the end of the reporting period.

23 後續事件

本集團於報告期末後概無發生重大事項。

In case of any inconsistency, the English text of this report shall prevail over the Chinese text.

本報告之中英文版本如有抵觸，概以英文版本為準。



CHINA TIANRUI AUTOMOTIVE INTERIORS CO., LTD
中國天瑞汽車內飾件有限公司