

Asia Strategy Digit Technology Holdings Limited 亞洲策略數字科技控股有限公司

(formerly known as 中國集成控股有限公司 China Jicheng Holdings Limited)

(前稱中國集成控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

(Stock Code 股份代號 : 1027)



2026

INTERIM REPORT 中期報告

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Strategy Digit Technology Holdings Limited (the “**Company**”) is pleased to present the unaudited interim results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the six months ended 30 June 2026 (the “**Period**”) as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

亞洲策略數字科技控股有限公司（「本公司」）董事（「董事」）會（「董事會」）欣然呈列本公司及其附屬公司（統稱「**集團**」）截至二零二六年六月三十日止六個月（「**本期間**」）之未經審核中期業績如下：

簡明綜合損益及其他全面 收益表

截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
	Notes 附註		
Revenue	3	121,281	173,416
Cost of sales		(111,227)	(157,497)
Gross profit		10,054	15,919
Other income and net other (losses)/gains		(750)	9,371
Selling and distribution expenses		(4,868)	(8,304)
Administrative expenses		(22,233)	(18,220)
Finance costs		(1,899)	(1,735)
Loss before tax		(19,696)	(2,969)
Income tax expense	5	—	(519)
Loss for the period	6	(19,696)	(3,488)
Item that will not be reclassified to profit or loss: Exchange differences arising on translation of financial statements		(2,280)	(582)
Total comprehensive expense for the period		(21,976)	(4,070)
Loss for the period attributable to owners of the Company		(19,696)	(3,488)
Total comprehensive expense for the period attributable to owners of the Company		(21,976)	(4,070)
Loss per share: Basic and diluted (RMB)	7	(4.74) cents 分	(0.85) cents 分

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

簡明綜合財務狀況表

於二零二六年六月三十日

		Notes 附註	As at 30 June 2026 於二零二六年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	9	31,772	31,625
Right-of-use assets	使用權資產		11,246	11,514
			43,018	43,139
Current assets	流動資產			
Inventories	存貨		95,746	117,638
Financial assets at fair value through profit or loss	按公平值計入損益之 金融資產		21,050	13,949
Trade receivables	貿易應收款項	10	136,299	118,578
Prepayment and other receivables	預付款項及 其他應收款項		75,227	77,600
Loan receivables	應收貸款	11	4,725	7,255
Tax recoverable	可收回稅項		455	–
Pledged time deposits	已抵押定期存款		16,058	17,433
Bank balances and cash	銀行結餘及現金		4,657	4,409
			354,217	356,862
Current liabilities	流動負債			
Trade and bills payables	貿易應付款項及 應付票據	12	49,109	37,537
Accruals, other payables and contract liabilities	應計費用、其他應付 款項及合約負債		15,866	20,302
Bank borrowings	銀行借款	13	100,220	99,120
Tax payable	應付稅項		2,108	2,323
			167,303	159,282
Net current assets	流動資產淨值		186,914	197,580
Net assets	資產淨值		229,932	240,719
Capital and reserves	資本及儲備			
Share capital	股本	14	10,960	10,818
Reserves	儲備		218,972	229,901
Total equity	權益總額		229,932	240,719

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2026

簡明綜合權益變動表

截至二零二六年六月三十日止六個月

Unaudited
未經審核

		Attributable to owners of the Company 本公司擁有人應佔								
		Share capital 股本	Share premium 股份溢價	Translation reserve 匯兌儲備	Statutory reserve 法定儲備	Share option reserve 購股權儲備	Other reserve 其他儲備	Merger reserve 合併儲備	Retained profits 保留溢利	Total equity 權益總額
		RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
			(Note (a)) (附註(a))	(Note (b)) (附註(b))	(Note (c)) (附註(c))	(Note (d)) (附註(d))		(Note (e)) (附註(e))		
As at 1 January 2025 (Audited)	於二零二五年一月一日 (經審核)	10,818	177,394	6,532	22,884	5,947	1,220	81,521	(54,867)	251,449
Loss for the period	期內虧損	-	-	-	-	-	-	-	(3,488)	(3,488)
Exchange differences arising on translation of financial statements	換算財務報表產生之匯兌差額	-	-	(582)	-	-	-	-	-	(582)
Total comprehensive expense for the period	期內全面開支總額	-	-	(582)	-	-	-	-	(3,488)	(4,070)
Contribution from shareholders	股東注資	-	-	-	-	-	21	-	-	21
As at 30 June 2025 (Unaudited)	於二零二五年六月三十日 (未經審核)	10,818	177,394	5,950	22,884	5,947	1,241	81,521	(58,355)	247,400
As at 1 January 2026 (Audited)	於二零二六年一月一日 (經審核)	10,818	177,394	5,624	22,884	5,947	1,514	81,521	(64,983)	240,719
Loss for the period	期內虧損	-	-	-	-	-	-	-	(19,696)	(19,696)
Exchange differences arising on translation of financial statements	換算財務報表產生之匯兌差額	-	-	(2,280)	-	-	-	-	-	(2,280)
Total comprehensive expense for the period	期內全面開支總額	-	-	(2,280)	-	-	-	-	(19,696)	(21,976)
Issue of new shares under general mandate	根據一般授權發行新股份	142	7,812	-	-	-	-	-	-	7,954
Recognition of equity-settled share based payment	以權益結算並以股份為基礎的付款	-	-	-	-	2,776	-	-	-	2,776
Contribution from shareholders	股東注資	-	-	-	-	-	459	-	-	459
As at 30 June 2026 (Unaudited)	於二零二六年六月三十日 (未經審核)	10,960	185,206	3,344	22,884	8,723	1,973	81,521	(84,679)	229,932

Notes:

- (a) Share premium represents the excess of consideration received for issue of shares over the corresponding par value of the issued shares. The application of the share premium account is governed by the applicable laws of the Cayman Islands.
- (b) Translation reserves refer to exchange differences arising from translating the assets and liabilities of the Group's operations into the presentation currency of the Group (i.e. Renminbi) using exchange rates prevailing at the end of each reporting period. Income and expenses items are translated at the average exchange rates for the period.
- (c) The statutory reserve fund is non-distributable and the transfer to this reserve is determined by the board of directors in accordance with the relevant laws and regulations of the People's Republic of China (the "PRC"). This reserve can be used to offset accumulated losses and increase capital upon approval from the relevant government authorities.
- (d) Share option reserve represents the fair value of services estimated to be received in exchange for the grant of the relevant share options over the relevant vesting periods, the total of which is based on the fair value of the share options at grant date. The amount for each period is determined by spreading the fair value of the share options over the relevant vesting period (if any) and is recognised in other operating expenses with a corresponding increase in the share option reserve.
- (e) The merger reserve represented the difference between the nominal value of the share capital of the subsidiaries acquired as a result of the reorganisation as fully explained in the paragraph headed "Reorganisation" in the section headed "History and Corporate Structure" of the prospectus of the Company dated 3 February 2015 and the nominal value of the share capital of the Company issued in exchange thereof.

附註：

- (a) 股份溢價指就發行股份收取的代價超出所發行股份相應面值的部分。股份溢價賬的應用受開曼群島適用法律規管。
- (b) 匯兌儲備指將本集團業務的資產及負債按各報告期末的通行匯率換算為本集團的呈列貨幣（即人民幣）而產生的匯兌差額。收入及開支項目按期內平均匯率換算。
- (c) 法定儲備金不得分派，而轉撥至該項儲備的金額由董事會根據中華人民共和國（「中國」）相關法律及法規釐定。獲得有關政府當局批准後，該項儲備可用作抵銷累計虧損及增加資本。
- (d) 購股權儲備指因於有關歸屬期就授出有關購股權而估計將接獲之服務之公平值，其總額乃基於購股權於授出日期之公平值。於各期間之金額乃透過按有關歸屬期（如有）攤分購股權公平值予以釐定，並於其他經營開支確認，而相應增加計入購股權儲備。
- (e) 合併儲備指因本公司日期為二零一五年二月三日之招股章程「歷史及公司架構」一節「重組」一段全面闡述的重組所收購附屬公司的股本面值與本公司為交換該等股本而發行的股本面值之間的差額。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2026

簡明綜合現金流量表

截至二零二六年六月三十日止六個月

Six months ended 30 June

截至六月三十日止六個月

		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Net cash (used in)/generated from operating activities	經營活動（所用）／所得現金淨額	(20,704)	19,496
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動之現金流量		
Acquisition of property, plant and equipment	收購物業、廠房及設備	(2,614)	(912)
Placement of pledged time deposits	存放已抵押定期存款	(30,184)	(18,313)
Withdrawal of pledged time deposits	提取已抵押定期存款	31,559	18,126
Bank interest received	已收銀行利息	1,032	45
Repayment from loan receivables	應收貸款還款	2,627	535
Net cash generated from/(used in) investing activities	投資活動所得／（所用）現金淨額	2,420	(519)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量		
Proceeds from issue of shares	發行股份的所得款項	7,954	—
Proceeds from new bank borrowings	新造銀行借款的所得款項	67,220	90,120
Repayment of bank borrowings	償還銀行借款	(66,120)	(75,470)
Advance under supplier finance arrangements, net	供應商融資安排下之墊款淨額	10,979	2,619
Interest paid	已付利息	(1,899)	(1,735)
Contribution from shareholders	股東注資	459	21
Net cash from financing activities	融資活動所得現金淨額	18,593	15,555
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	309	34,532
Effect of foreign exchange rate changes	外匯匯率變動影響	(61)	(33)
Cash and cash equivalents as at 1 January	於一月一日之現金及現金等價物	4,409	4,145
Cash and cash equivalent as at 30 June, represented by Bank balances and cash	於六月三十日之現金及現金等價物，指銀行結餘及現金	4,657	38,644

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION OF THE GROUP

The Company was incorporated in the Cayman Islands on 12 June 2014 as an exempted company with limited liability under the Companies Law of the Cayman Islands. The address of the registered office is Clifton House, 75 Fort Street, Grand Cayman KY1-1108, Cayman Islands. The address of the principal place of business of the Company in Hong Kong is Room 905, 9/F, San Toi Building, 137-139 Connaught Road Central, Sheung Wan, Hong Kong.

The shares of the Company have been listed on the main board (the **"Main Board"**) of The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**) with effect from 13 February 2015 (the **"Listing Date"**).

The Company is engaged in investment holding while the principal subsidiaries are principally engaged in manufacturing and sale of umbrella and the provision of computer-related electronic products and services.

The functional currency of the Company and the subsidiaries established in the People's republic of China (the **"PRC"**) are Renminbi (**"RMB"**). The condensed consolidated financial statements are presented in RMB, which is the same as the functional currency of the company.

2.1 BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 (**"HKAS 34"**) "Interim Financial Reporting" issued by Hong Kong Institute of Certified Public Accountants (the **"HKICPA"**) as well as with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on the Stock Exchange (the **"Listing Rules"**).

The condensed consolidated financial statements have been prepared on the historical cost basis. The accounting policies and methods of computation used in the condensed consolidated financial statements for the Period are the same as those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

簡明綜合財務報表附註

1. 本集團一般資料

本公司於二零一四年六月十二日根據開曼群島公司法在開曼群島註冊成立為獲豁免有限公司。註冊辦事處地址為Clifton House, 75 Fort Street, Grand Cayman KY1-1108, Cayman Islands。本公司於香港之主要營業地點為香港上環干諾道中137-139號三台大廈9樓905室。

本公司股份已自二零一五年二月十三日（「上市日期」）起於香港聯合交易所有限公司（「聯交所」）主板（「主板」）上市。

本公司從事投資控股，而主要附屬公司主要從事製造及銷售雨傘，以及提供電腦相關電子產品及服務。

本公司及於中華人民共和國（「中國」）成立之附屬公司之功能貨幣為人民幣（「人民幣」）。簡明綜合財務報表以人民幣呈列，人民幣亦為本公司之功能貨幣。

2.1 編製基礎

本簡明綜合財務報表乃根據香港會計師公會（「香港會計師公會」）頒佈之香港會計準則第34號（「香港會計準則第34號」）「中期財務報告」及聯交所證券上市規則（「上市規則」）附錄D2之適用披露規定而編製。

本簡明綜合財務報表已根據歷史成本基準編製。本期間之簡明綜合財務報表所採用之會計政策及計算方法與本集團編製截至二零二五年十二月三十一日止年度之年度綜合財務報表所採用者貫徹一致。

4. SEGMENT INFORMATION *(Continued)*

SEGMENT REVENUE AND RESULT

For the six months ended 30 June 2026 (Unaudited)

4. 分部資料 (續)

分部收益及業績

截至二零二六年六月三十日止六個月 (未經審核)

		Manufacturing and sale of umbrella 雨傘製造 及銷售 RMB'000 人民幣千元	Computer- related electronic products and services 電腦相關電子 產品及服務 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Segment revenue:	分部收益：			
Revenue from external customers	來自外部客戶的 收益	117,813	3,468	121,281
Net segment result:	分部業績淨額：			
Segment result	分部業績	9,950	104	10,054
Other unallocated income	其他未分配收入			3,262
Other unallocated expenses	其他未分配開支			(31,113)
Finance costs	融資成本			(1,899)
Loss before tax	除稅前虧損			(19,696)

4. SEGMENT INFORMATION (Continued)

SEGMENT ASSETS AND LIABILITIES

As at 30 June 2026 (Unaudited)

		Manufacturing and sale of umbrella 雨傘製造及銷售 RMB'000 人民幣千元	Computer- related electronic products and services 電腦相關電子產 品及服務 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Assets and liabilities	資產及負債			
Segment assets	分部資產	175,853	3,464	179,317
Financial assets at fair value through profit or loss	按公平值計入 損益的金融 資產			21,050
Tax recoverable	可收回稅項			455
Unallocated corporate assets	未分配企業資產			196,413
Consolidated total assets	綜合總資產			397,235
Segment liabilities	分部負債	60,326	4,649	64,975
Bank borrowings	銀行借款			100,220
Tax payable	應付稅項			2,108
Consolidated total liabilities	綜合總負債			167,303

As the Group operated as a single reportable segment in the prior period, no segment revenue or results are disclosed for the six months ended 30 June 2025, and no segment assets or liabilities are disclosed as at 31 December 2025.

4. 分部資料 (續)

分部資產及負債

於二零二六年六月三十日 (未經審核)

由於本集團於過往期間以單一可呈報分部經營，故並無披露截至二零二五年六月三十日止六個月的分部收益或業績，亦無披露於二零二五年十二月三十一日的分部資產或負債。

4. SEGMENT INFORMATION (Continued)

PRODUCT INFORMATION

The Group's main products are POE umbrella, nylon umbrella and umbrella parts. An analysis of the Group's revenue by product/services category is as follows:

POE umbrella	POE雨傘	21,607	37,026
Nylon umbrella	尼龍雨傘	46,786	87,568
Umbrella parts	雨傘零部件	49,420	48,822
Computer-related electronic products and services	電腦相關電子產品及服務	3,468	—
		121,281	173,416

GEOGRAPHICAL INFORMATION

The Group's operations are located in the PRC. The Group's customers are mainly located in Japan, Cambodia and the PRC. An analysis of the Group's revenue from external customers presented by geographical location is detailed below:

REVENUE FROM EXTERNAL CUSTOMERS

Japan	日本	33,846	76,587
PRC	中國	51,134	46,656
Cambodia	柬埔寨	21,970	41,151
Others	其他	14,331	9,022
		121,281	173,416

The country of domicile of the Group's operation is PRC. Consequently, the Group's major non-current assets are all located in the PRC.

4. 分部資料(續)

產品資料

本集團之主要產品為POE雨傘、尼龍雨傘及雨傘零部件。本集團按產品／服務類別劃分之收益分析如下：

Six months ended 30 June

截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
RMB'000	RMB'000
人民幣千元	人民幣千元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
21,607	37,026
46,786	87,568
49,420	48,822
3,468	—
121,281	173,416

地區資料

本集團之營運位於中國。本集團之客戶主要位於日本、柬埔寨及中國。按地理位置對本集團來自外部客戶之收益作出之分析詳述如下：

來自外部客戶之收益

Six months ended 30 June

截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
RMB'000	RMB'000
人民幣千元	人民幣千元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
33,846	76,587
51,134	46,656
21,970	41,151
14,331	9,022
121,281	173,416

本集團之營運所在國家為中國。因此，本集團之主要非流動資產均位於中國。

4. SEGMENT INFORMATION (Continued)

INFORMATION ABOUT MAJOR CUSTOMERS

Details of the customers individually representing 10% or more of the Group's revenue are as follows:

Customer A*	客戶A*
Customer B	客戶B
Customer C*	客戶C*

* The corresponding revenue did not contribute over 10% of the total revenue of the Group.

4. 分部資料 (續)

有關主要客戶之資料

個別佔本集團收益10%或以上之客戶之詳情如下：

Six months ended 30 June 截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
RMB'000	RMB'000
人民幣千元	人民幣千元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

N/A 不適用	29,691
21,970	34,574
13,068	N/A 不適用

* 相應收益佔本集團總收益不足10%。

5. INCOME TAX EXPENSE

Current income tax	即期所得稅
– PRC enterprise income tax	– 中國企業所得稅

- Pursuant to the rules and regulations of the Cayman Islands and BVI, the Group is not subject to any income tax in the Cayman Islands and BVI.
- No provision for Hong Kong profits tax has been made for subsidiary established in Hong Kong as this subsidiary did not have any assessable profits subject to Hong Kong profits tax during the six months ended 30 June 2026 and 2025.
- Under the Law of the PRC on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the PRC companies is 25% for the six months ended 30 June 2026 and 2025.

5. 所得稅開支

Six months ended 30 June 截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
RMB'000	RMB'000
人民幣千元	人民幣千元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

- 根據開曼群島及英屬處女群島之規則及法規，本集團毋須繳付任何開曼群島及英屬處女群島之所得稅。
- 截至二零二六年及二零二五年六月三十日止六個月，由於於香港成立之附屬公司並無任何須繳納香港利得稅之應課溢利，故並無就該附屬公司計提香港利得稅撥備。
- 根據中國企業所得稅法（「企業所得稅法」）及企業所得稅法實施條例，中國公司截至二零二六年及二零二五年六月三十日止六個月之稅率為25%。

6. LOSS FOR THE PERIOD

Loss for the period has been arrived at after charging/
(crediting):

Salaries and allowances (including directors' emoluments)	薪金及津貼（包括董事酬金）	14,391	18,233
Retirement benefit scheme contributions (including directors' emoluments)	退休福利計劃供款（包括董事酬金）	1,036	1,143
Equity-settled share-based payment expenses	以權益結算並以股份為基礎的付款開支	2,776	—
Total staff costs	員工成本總額	18,203	19,376
Cost of materials used in production	生產所用材料成本	93,600	164,696
Depreciation of property, plant and equipment	物業、廠房及設備折舊	2,416	2,410
Depreciation of right-of-use assets	使用權資產折舊	268	268
Exchange losses/(gains), net	匯兌虧損／（收益）淨額	4,012	(2,595)
Finance costs	融資成本		
– bank borrowings	– 銀行借款	1,899	1,735
Loss on disposal of PPE	出售物業、廠房及設備虧損	8	176
Research and development expenses	研發開支	4,475	6,637

7. LOSS PER SHARE

Loss

Loss for the period attributable to owners of the Company for the purpose of basic and diluted loss per share

虧損

用於計算每股基本及攤薄虧損之本公司擁有人應佔本期間虧損

		(19,696)	(3,488)
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6. 本期間虧損

本期間虧損經扣除／（計入）下列各項後得出：

Six months ended 30 June 截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
RMB'000	RMB'000
人民幣千元	人民幣千元
(Unaudited)	(Unaudited)
（未經審核）	（未經審核）

14,391	18,233
1,036	1,143
2,776	—
18,203	19,376
93,600	164,696
2,416	2,410
268	268
4,012	(2,595)
1,899	1,735
8	176
4,475	6,637

7. 每股虧損

Six months ended 30 June 截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
RMB'000	RMB'000
人民幣千元	人民幣千元
(Unaudited)	(Unaudited)
（未經審核）	（未經審核）

		(19,696)	(3,488)
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7. LOSS PER SHARE (Continued)

7. 每股虧損 (續)

Six months ended 30 June
截至六月三十日止六個月

	2026 二零二六年 '000 千股 (Unaudited) (未經審核)	2025 二零二五年 '000 千股 (Unaudited) (未經審核)
Weighted average number of ordinary shares for the purpose of basic and diluted loss per share:	415,217	412,550

用作計算每股基本及
攤薄虧損之普通股
加權平均數：

The basic and diluted loss per share are the same for both periods.

兩個期間之每股基本及攤薄虧損相同。

As the Company's outstanding share options where applicable had an anti-dilutive effect to the basic loss per share calculation, the exercise of the above potential dilutive shares is not assumed in the calculation of diluted loss per share for both periods.

由於本公司尚未行使之購股權(倘適用)對每股基本虧損之計算具有反攤薄影響,故計算兩個期間之每股攤薄虧損時並無假設上述潛在攤薄股份獲行使。

8. DIVIDEND

No dividends were paid, declared or proposed during the six months ended 30 June 2026. The directors did not recommend the payment of any interim dividend (2025: Nil).

8. 股息

於截至二零二六年六月三十日止六個月,概無派付、宣派或擬派股息。董事不建議派付任何中期股息(二零二五年:無)。

9. PROPERTY, PLANT AND EQUIPMENT

No impairment losses were recognised in respect of property, plant and equipment for both periods. During the six months ended 30 June 2026, additions to property, plant and equipment amounted to approximately RMB2,614,000 (2025: RMB912,000).

9. 物業、廠房及設備

於兩個期間,概無就物業、廠房及設備確認減值虧損。截至二零二六年六月三十日止六個月,添置物業、廠房及設備約人民幣2,614,000元(二零二五年:人民幣912,000元)。

10. TRADE RECEIVABLES

The Group generally allows a credit period of 30-150 days to its trade customers for both periods.

The following is an ageing analysis of trade receivables (net of allowance for credit losses) presented based on the invoice date at the end of the reporting period, which approximated the respective revenue recognition dates.

		As at 30 June 2026 於二零二六年 六月三十日 RMB'000 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 RMB'000 (Audited) (經審核)
0 to 90 days	0至90日	1,093	28,817
91 to 180 days	91至180日	66,517	28,352
181 to 365 days	181至365日	41,139	24,567
Over 365 days	365日以上	27,550	36,842
		136,299	118,578

11. LOAN RECEIVABLES

		As at 30 June 2026 於二零二六年 六月三十日 RMB'000 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 RMB'000 (Audited) (經審核)
Fixed-rate loan receivables	定息應收貸款	6,694	9,296
Less: Allowance for credit loss	減：信貸虧損撥備	(1,969)	(2,041)
		4,725	7,255

Note: The amounts represented loans to independent third parties, which are unsecured, interest-bearing with 8% per annum and repayable within one year.

The loan receivables were denominated in HKD, the functional currency of the relevant Group entities.

10. 貿易應收款項

於兩個期間，本集團一般向其貿易客戶授出之信貸期為30至150日。

下列為於報告期末按發票日期（接近相關收益確認日期）呈列之貿易應收款項（扣除信貸虧損撥備）之賬齡分析。

	As at 30 June 2026 於二零二六年 六月三十日 RMB'000 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 RMB'000 (Audited) (經審核)
0 to 90 days	1,093	28,817
91 to 180 days	66,517	28,352
181 to 365 days	41,139	24,567
Over 365 days	27,550	36,842
	136,299	118,578

11. 應收貸款

	As at 30 June 2026 於二零二六年 六月三十日 RMB'000 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 RMB'000 (Audited) (經審核)
Fixed-rate loan receivables	6,694	9,296
Less: Allowance for credit loss	(1,969)	(2,041)
	4,725	7,255

附註：該款項指向獨立第三方提供的貸款，為無抵押、按年利率8%計息及須於一年內償還。

應收貸款以港元（本集團相關實體之功能貨幣）計值。

12. TRADE AND BILLS PAYABLES

		As at 30 June 2026 於二零二六年 六月三十日 RMB'000 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 RMB'000 (Audited) (經審核)
Trade payables	貿易應付款項	9,549	8,956
Bills payables	應付票據	39,560	28,581
		49,109	37,537

An ageing analysis of trade and bills payables presented based on the invoice date at the end of the reporting period is as follows:

於報告期末按發票日期呈列之貿易應付款項及應付票據之賬齡分析如下：

		As at 30 June 2026 於二零二六年 六月三十日 RMB'000 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 RMB'000 (Audited) (經審核)
0 to 90 days	0至90日	20,704	26,662
91 to 180 days	91至180日	24,716	8,617
181 to 365 days	181至365日	3,689	2,258
		49,109	37,537

The credit period on purchase of goods ranged from 30 days to 120 days.

購買貨品之信貸期介乎30日至120日。

13. BANK BORROWINGS

		As at 30 June 2026 於二零二六年 六月三十日 RMB'000 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 RMB'000 (Audited) (經審核)
Secured, repayable within one year from the end of the reporting period	有抵押·須於自報告期末起一年內償還	100,220	99,120

13. 銀行借款

MANAGEMENT DISCUSSION AND ANALYSIS

INTERIM DIVIDEND

The Board did not recommend the payment of any interim dividend for the Period (2025: Nil).

BUSINESS REVIEW

The Group is principally engaged in the manufacturing and sale of POE umbrellas, nylon umbrellas, umbrella parts such as plastic cloth and shaft to its customers and provision of computer-related electronic products and services. The Group is one of the largest exporters of umbrellas and parasols in the PRC in terms of export volume. With respect to the market of plastic umbrellas, the Group is one of the largest manufacturers of plastic umbrellas in the PRC in terms of sales volume. The Group is also one of the largest suppliers of plastic umbrellas in Japan. The Group is one of the largest umbrellas and parasols manufacturers in China in terms of sales volume. The Group sells to domestic market and exports POE umbrellas, nylon umbrellas and umbrella parts to markets such as Japan, Hong Kong, South Korea, Taiwan, Spain and Cambodia etc. The Group manufactures products at Dongshi Town and Yonghe Town of Jinjiang City in Fujian Province. To diversify its business and explore potential business opportunities, the Group is exploring and developing business opportunities and projects. In addition, the revenue for computer-related electronic products and services segment contributed to RMB3.4 million for the first half of 2026.

FINANCIAL REVIEW

RESULTS

During the Period, the Group's revenue decreased to approximately RMB121 million, representing a decrease of approximately 30.1% in comparison to that of first half of 2025, and the loss attributable to owners of the Company of approximately RMB20 million for the Period, as compared with loss attributable to owners of the Company of approximately RMB3 million for the first half of 2025. The Company's basic loss per share was RMB4.74 cents. The loss was primarily attributable to the decrease in the revenue of approximately RMB52 million during the period ended 30 June 2026, as the demand for nylon umbrella and POE umbrella has experienced a decline due to poor market conditions and increase in the share based payment expenses.

REVENUE

The revenue decreased from approximately RMB173 million for the first half of 2025 to RMB121 million for the Period, representing a decrease of approximately 30.1%. The decrease in revenue was primarily due to the decrease demand for the nylon umbrella and POE umbrella compared to the previous period.

管理層討論與分析

中期股息

董事會不建議派發本期間之任何中期股息（二零二五年：無）。

業務回顧

本集團主要從事製造及向客戶銷售POE雨傘、尼龍雨傘、雨傘零部件，如塑料布及中棒及提供電腦相關電子產品及服務。按出口量計算，本集團為中國最大之雨傘及陽傘出口商之一。就塑料雨傘市場而言，按銷量計算，本集團為中國最大之塑料雨傘製造商之一。本集團亦為日本最大之塑料雨傘供應商之一。按銷量計算，本集團為中國最大之雨傘及陽傘製造商之一。本集團向國內市場銷售及向日本、香港、韓國、台灣、西班牙及柬埔寨等市場出口POE雨傘、尼龍雨傘及雨傘零部件。本集團於福建省晉江市東石鎮及永和鎮生產產品。為豐富業務並發掘潛在商機，本集團正積極探索及開拓商機及項目。此外，電腦相關電子產品及服務分部於二零二六年上半年貢獻收入人民幣3.4百萬元。

財務回顧

業績

於本期間，本集團之收益減少至約人民幣121百萬元，較二零二五年上半年減少約30.1%。於本期間，本公司擁有人應佔虧損約為人民幣20百萬元，而二零二五年上半年本公司擁有人應佔虧損約為人民幣3百萬元。本公司之每股基本虧損為人民幣4.74分。虧損主要由於截至二零二六年六月三十日止六個月，因市場狀況不佳及以股份為基礎的付款開支增加所致，尼龍雨傘及POE雨傘需求減少，收益減少約人民幣52百萬元。

收益

收益由二零二五年上半年之約人民幣173百萬元減少至本期間之人民幣121百萬元，減幅約為30.1%。收益減少主要由於尼龍雨傘及POE雨傘的需求較去年同期減少。

COST OF SALES

The cost of sales decreased from approximately RMB157 million for the first half of 2025 to RMB111 million for the Period, representing a decrease of approximately 29%. The decrease was mainly attributable to the decrease in direct labour costs to correspond with the Group's decrease in the revenue for the same period.

GROSS PROFIT AND GROSS MARGIN

As a result of the foregoing, the gross profit decrease by approximately RMB6 million, or 37.5%, from approximately RMB16 million for the first half of 2025 to RMB10 million for the same period in 2026. The Group's gross profit margin decreased from approximately 9.2% for the first half of 2025 to 8.3% for the Period.

OTHER INCOME AND NET OTHER GAINS/(LOSSES)

The Group recorded other income and net loss of approximately RMB0.8 million for the Period as compared with other income and net gain of approximately RMB9.4 million for the first half of 2025. It was mainly due to the exchange loss was reported, compared to a exchange gain for the same period in 2025, and decrease in gain on financial assets at fair value through profit or loss.

SELLING AND DISTRIBUTION EXPENSES

The selling and distribution expenses decrease by approximately RMB3 million from approximately RMB8 million for the first half of 2025 to RMB5 million for the Period in line with decrease in revenue.

ADMINISTRATIVE EXPENSES

Administrative expenses increased by approximately RMB4 million to RMB22 million for the Period, from RMB18 million in the last period. The increase was mainly due to share-based payment expenses of approximately RMB2.7 million incurred during the Period.

LIQUIDITY AND FINANCIAL RESOURCES

At 30 June 2026, the Group's bank and cash balances (including fixed time deposits of approximately RMB16 million (31 December 2025: RMB17 million)) amounted to approximately RMB21 million (31 December 2025: RMB22 million). The Group's short-term bank borrowings amounted to RMB100 million (31 December 2025: RMB99 million). The annual interest rates of loans ranged from 1.5% to 4.53%.

At 30 June 2026, the Group's current ratio was approximately 2.1 times (31 December 2025: 2.2 times), which was calculated based on the total current assets divided by the total current liabilities.

At 30 June 2026, the Group's gearing ratio was approximately 61% (31 December 2025: 53%), which was calculated based on the interest-bearing liabilities and bill payable as a percentage of the total equity.

銷售成本

銷售成本由二零二五年上半年之約人民幣157百萬元減少至本期間之人民幣111百萬元，減幅約為29%，主要由於直接勞工成本減少，與本集團同期收益減少一致。

毛利及毛利率

由於上述原因，毛利由二零二五年上半年之約人民幣16百萬元減少約人民幣6百萬元或37.5%至二零二六年同期之人民幣10百萬元。本集團之毛利率由二零二五年上半年之約9.2%下降至本期間之8.3%。

其他收入及其他收益／（虧損）淨額

於本期間，本集團錄得其他收入及虧損淨額約人民幣0.8百萬元，而二零二五年上半年則錄得其他收入及收益淨額約人民幣9.4百萬元。此乃主要由於錄得匯兌虧損，而二零二五年同期則為匯兌收益，以及按公平值計入損益之金融資產收益減少所致。

銷售及分銷開支

銷售及分銷開支由二零二五年上半年的約人民幣8百萬元減少約人民幣3百萬元至本期間的人民幣5百萬元，與收益減少一致。

行政開支

行政開支由上一期間的人民幣18百萬元增加約人民幣4百萬元至本期間的人民幣22百萬元。該增加主要由於本期間產生以股份為基礎的付款開支約人民幣2.7百萬元所致。

流動資金及財務資源

於二零二六年六月三十日，本集團之銀行及現金結餘（包括定期存款約人民幣16百萬元（二零二五年十二月三十一日：人民幣17百萬元））為約人民幣21百萬元（二零二五年十二月三十一日：人民幣22百萬元）。本集團之短期銀行借款達人民幣100百萬元（二零二五年十二月三十一日：人民幣99百萬元）。貸款年利率介乎1.5%至4.53%。

於二零二六年六月三十日，本集團之流動比率約為2.1倍（二零二五年十二月三十一日：2.2倍），乃根據流動資產總值除以流動負債總額計算得出。

於二零二六年六月三十日，本集團之資產負債比率約為61%（二零二五年十二月三十一日：53%），乃根據計息負債及應付票據佔權益總額之百分比計算得出。

PRINCIPAL RISKS AND UNCERTAINTIES

The business of the Group is subject to numerous risks and uncertainties. The following is a summary of some of the principal risks and uncertainties affecting the Group's business:

- The Group's business, financial condition and results of operations may be affected by the loss of key customers.

It is important for the Group to maintain close and mutually beneficial relationships with the Group's key overseas and domestic customers. The Group's revenue is also subject to the Group's customers' business, product quality, sales strategy, industry conditions and the overall economic market environments. Any significant reduction of sales to or loss of any of the Group's key customers could materially and adversely affect our business, financial condition and results of operations.

- The Group may be subject to certain risks, such as political and economic instability and fluctuations in currency rates of foreign currencies, associated with selling our umbrella products to Japan, the PRC and other overseas customers.

Any change in market demand levels for the Group's umbrella products in Japan, the PRC and in the Group's other export destinations may have a significant effect on the Group's business, financial condition and results of operations. In particular, the Group is affected by changes in the economic condition of Japan, a major destination of our products, and the PRC.

As the Group's sales are primarily made in US dollar, RMB and Japanese Yen whereas the Group's purchases of materials and payment of wages and salaries to the PRC workers are in RMB and US dollar, the Group is exposed to exchange rate risk. In addition, the Group is exposed to the risks associated with the currency conversion and exchange rate system in the PRC.

- Fluctuations in prices of raw materials or unstable supply of raw materials could negatively impact our operations and may adversely affect our profitability.

The prices of most of the Group's raw materials generally follow the price trends of, and vary with, market conditions. Supplies of these raw materials may also be subject to a variety of factors that are beyond our control, including but not limited to market shortages, suppliers' business interruptions, government control, weather conditions and overall economic conditions, all of which may have an impact on their respective market prices from time to time.

- The Group may experience a shortage of labour or our labour costs may continue to increase.

主要風險及不確定因素

本集團業務面臨多項風險及不確定因素。影響本集團業務之部分主要風險及不確定因素概述如下：

- 失去主要客戶可能對本集團之業務、財務狀況及經營業績造成影響。

與本集團海外及國內主要客戶維持密切及互惠互利之關係對本集團而言相當重要。本集團之收益亦受到客戶之業務、產品質素、銷售策略、行業狀況及整體經濟市場環境所影響。銷售大幅減少或失去本集團任何主要客戶均可能對本集團之業務、財務狀況及經營業績造成重大不利影響。

- 本集團可能面臨若干與向日本、中國及其他海外客戶銷售本集團雨傘產品相關的風險，例如政治及經濟不穩定以及外幣匯率波動。

日本、中國及本集團其他出口目的地市場對本集團雨傘產品之需求水平如有任何變動，可能對本集團之業務、財務狀況及經營業績產生重大影響。尤其是，本集團可能受日本（本集團產品主要市場）以及中國之經濟狀況變動影響。

由於本集團主要以美元、人民幣及日元進行銷售，而本集團以人民幣及美元購買原材料及向中國工人支付工資及薪水，故本集團面臨匯兌風險。此外，本集團面臨中國之貨幣兌換及匯兌制度之相關風險。

- 原材料價格波動或原材料供應不穩定可能對本集團之業務營運造成負面影響，或會對本集團之盈利能力造成不利影響。

本集團大部分原材料之價格一般跟隨市況之價格趨勢並隨市況變化。該等原材料之供應亦可能取決於多項並非我們所能控制之因素，包括但不限於市場短缺、供應商業務中斷、政府控制、天氣狀況及整體經濟狀況，該等因素均不時影響原材料之市價。

- 本集團可能面臨勞工短缺或勞工成本繼續攀升的風險。

CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

At 30 June 2026, the Group did not have any significant capital commitments and contingent liabilities (31 December 2025: Nil).

PLEDGE OF ASSETS

At 30 June 2026, the Group's leasehold land and buildings with carrying amounts of approximately RMB41 million (31 December 2025: RMB43 million) and the fixed time deposits with a carrying amounts of approximately RMB16 million (31 December 2025: RMB17 million) were pledged to banks for bank borrowings.

EMPLOYEES AND REMUNERATION POLICY

At 30 June 2026, the Group employed a total of 368 employees (31 December 2025: 507 employees). The emolument policy of the employees of the Group was set up by the Board based on their experience, qualifications and competence. Other employees' benefits include contributions to statutory mandatory provident funds, and social insurance together with housing provident funds to its employees in Hong Kong and the PRC respectively.

PLACING OF NEW SHARES UNDER A GENERAL MANDATE

Completion on the placing took place on 26 March 2026 and the net proceeds of the placing were approximately HK\$8.7 million. For details, please refer to the announcements of the Company dated 3 March 2026, 20 March 2026 and 26 March 2026. As at 30 June 2026, HK\$1.5 million was fully utilized as intended for research and development expense, HK\$1.2 million was fully utilised for pre-product sampling, testing and quality inspection, HK\$1 million was fully utilised for outsourced services and other administrative expenses, and HK\$5.0 million was fully utilised as intended for general working capital as for salaries expenses, including directors' emoluments and other staff costs.

資本承擔及或然負債

於二零二六年六月三十日，本集團並無任何重大資本承擔及或然負債（二零二五年十二月三十一日：無）。

抵押資產

於二零二六年六月三十日，本集團賬面值約人民幣41百萬元（二零二五年十二月三十一日：人民幣43百萬元）之租賃土地及樓宇以及賬面值約人民幣16百萬元（二零二五年十二月三十一日：人民幣17百萬元）之定期存款已抵押予銀行作為銀行借款之擔保。

僱員及薪酬政策

於二零二六年六月三十日，本集團僱用合共368名僱員（二零二五年十二月三十一日：507名僱員）。本集團僱員之薪酬政策乃由董事會按僱員個人經驗、資質及能力之基準設立。其他僱員福利包括為香港僱員作出之法定強制性公積金供款以及為中國僱員作出之社會保險連同住房公積金供款。

根據一般授權配售新股份

完成配售事項已於二零二六年三月二十六日落實，配售事項所得款項淨額為約8.7百萬港元。詳情請參閱本公司日期為二零二六年三月三日、二零二六年三月二十日及二零二六年三月二十六日的公告。於二零二六年六月三十日，1.5百萬港元已按計劃全數用於研發開支，1.2百萬港元全數用於產品前期的樣品製作、測試及質量檢驗，1百萬港元全數用於外包服務及其他行政開支，5.0百萬港元已按計劃全數用作一般營運資金，用於支付薪酬開支，包括董事酬金及其他員工成本。

FUTURE PROSPECTS

The Group's principal objectives are to maintain and strengthen its position as a leading umbrella manufacturer focused in the Japan market and its own branded umbrella products in the PRC market, and increase its market share in the existing markets such as Hong Kong, Cambodia and South Korea.

Global economic performance was still sluggish and the operating environment remained challenging, the threat of a trade war between the PRC and the United States and the slow recovery of the market severely affected consumer confidence and economic performance. In light of uncertainty about the trade war between the PRC and the United States and the slow recovery of the market, the Group will further strengthen its leading market position and consolidate its competitive advantages in the industry, expanding production capacity, promoting business development, and enhancing its research and development capabilities in order to match the increasing demand of the umbrella market and create higher values as well as bringing better return to shareholders. To diversify its business and explore potential business opportunities, the Group is exploring and developing business opportunities and projects.

Our business in computer-related electronic products and services will not only enhance our financial stability but also drive innovation within the Group.

Importantly, we remain committed to our existing operations, ensuring that our core business will continue to thrive alongside our new initiatives.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the Period.

未來展望

本集團之主要目標為維持及鞏固本集團作為日本市場雨傘製造商及中國市場自有品牌雨傘製造商之領先地位以及擴大本集團於香港、柬埔寨及韓國等現有市場之市場份額。

全球經濟表現仍然低迷，經營環境仍然充滿挑戰，中國與美國之間的貿易戰威脅持續，加之市場復甦步伐緩慢，嚴重影響消費者信心與經濟表現。鑑於中美貿易戰的不確定性及市場復甦步伐緩慢等因素，本集團將進一步鞏固其領先市場地位及加強其業內之競爭優勢，擴大產能、促進業務發展及提高研發實力藉以迎合雨傘市場日益增長之需求以及創造更多價值，為股東帶來更豐厚回報。為豐富業務並發掘潛在商機，本集團正積極探索及開拓商機及項目。

我們有關電腦相關電子產品及服務的業務，不僅會提升我們的財務穩定性，亦會推動我們內部的創新。

重要的是，我們持續致力經營現有業務，確保核心業務可與新業務舉措同步持續蓬勃發展。

購買、出售或贖回本公司之上市證券

於本期間，本公司及其任何附屬公司並無購買、贖回或出售本公司之任何上市證券。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

At 30 June 2026, the interests or short positions of the Directors and the chief executive in the Company's shares, underlying shares or debentures of the associated corporations of the Company, within the meaning of Part VX of the Securities and Futures Ordinance (the "SFO") which will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he is taken or deemed to have under such provisions of the SFO) or which will be required to be notified to the Company and the Stock Exchange pursuant to the Model Code, will be as follows:

Interests and short positions in the shares, underlying shares and debentures and associated corporations:

LONG POSITIONS IN THE COMPANY

Name of Director	Nature of Interests	Capacity
董事姓名	權益性質	身份
Mr. Steve Andrew Chen 陳安之先生	Long Position 好倉	Beneficial owner 實益擁有人
Mr. Huang Wenji 黃文集先生	Long Position 好倉	Beneficial owner 實益擁有人
Mr. Yang Guang 楊光先生	Long Position 好倉	Beneficial owner 實益擁有人
Mr. Lin Zhenshuang 林貞雙先生	Long Position 好倉	Beneficial owner 實益擁有人
Mr. Chung Kin Hung, Kenneth 鍾健雄先生	Long Position 好倉	Beneficial owner 實益擁有人
Mr. Tso Sze Wai 曹思維先生	Long Position 好倉	Beneficial owner 實益擁有人
Ms. Lee Kit Ying, Winnie 李結英女士	Long Position 好倉	Beneficial owner 實益擁有人

Saved as disclosed above, as at the date of this report, none of the Directors and the chief executives of the Company and their respective associates had any interests and short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register of the Company required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

董事及主要行政人員於證券的權益

於二零二六年六月三十日，董事及主要行政人員於本公司股份、本公司相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第VX部）的相關股份或債權證中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例的有關條文被當作或視為擁有的權益及淡倉），或根據標準守則須知會本公司及聯交所的權益或淡倉如下：

於股份、相關股份及債權證以及相聯法團的權益及淡倉：

於本公司的好倉

Number of unlisted share options 未上市 購股權數目	Number of issued shares 已發行 股份數目	Approximately percentage of shareholding 概約持股 百分比
4,100,000	-	0.98%
-	1,890,000	0.45%
-	1,890,000	0.45%
-	1,890,000	0.45%
-	1,890,000	0.45%
-	1,890,000	0.45%
-	1,890,000	0.45%

除上文披露者外，於本報告日期，按照本公司根據證券及期貨條例第352條而存置的登記冊所載，或根據標準守則已知會本公司及聯交所者，概無董事及本公司主要行政人員及彼等各自的聯繫人於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份或債權證中擁有任何權益及淡倉。

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

As at 30 June 2026, the persons or corporations who had an interest or short position in the shares or underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register to be kept under section 336 of the SFO were as follows:

Name of Director	Nature of interests	Capacity	Number of shares interested	Approximate percentage of shareholding (note 2) 概約持股百分比 (附註2)
董事姓名／名稱	權益性質	身份	股份數目	
Benefit Gateway Limited	Long position 好倉	Beneficial owner 實益擁有人	123,140,900	29.49%
Ms. Lou (Note 1)	Long position	Interest in a controlled corporation and beneficial owner	123,140,900	29.49%
盧女士 (附註1)	好倉	於受控制法團的權益及實益擁有人		

Notes:

- Benefit Gateway Limited is wholly and beneficially owned by Ms. Lou Sao Mui. Accordingly, Ms. Lou Sao Mui is deemed to be interested in the shares held by Benefit Gateway Limited under the SFO.
- The percentage of interest in the Company is calculated by reference to the number of ordinary shares in issue as at 30 June 2026 which is 417,550,000 ordinary shares of the Company.

附註：

- Benefit Gateway Limited 由盧秀梅女士全資及實益擁有。因此，根據證券及期貨條例，盧秀梅女士被視作於 Benefit Gateway Limited 所持股份中擁有權益。
- 本公司權益百分比乃參考於二零二六年六月三十日的已發行普通股數量（即 417,550,000 股本公司普通股）計算。

Save as disclosed above, as at 30 June 2026, the Directors were not aware of any other persons or corporation having an interest or short position in shares or underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.

SHARE OPTION SCHEME

The existing share option scheme was expired on 22 January 2025. To comply with the amendments to Chapter 17 of the Listing Rules which has come into effect on 1 January 2023, the Company proposes to adopt the new share option scheme.

At the extraordinary general meeting of the Company held on 19 December 2025, the shareholders of the Company approved the adoption of a new share option scheme (the “**New Share Option Scheme**”) under which the Directors may grant options to eligible participants to subscribe for the Company's shares subject to the terms and conditions as stipulated therein. Unless otherwise cancelled or amended, the 2025 Scheme will remain valid for a period of 10 years from the date of its adoption. The terms of the Scheme are in accordance with the provisions of Chapter 17 of the Listing Rules. The following is a summary of the principal terms of the New Share Option Scheme adopted.

主要股東的權益及淡倉

於二零二六年六月三十日，以下人士或法團於本公司股份或相關股份中擁有根據證券及期貨條例第 XIV 部第 2 及 3 分部條文須向本公司披露或記錄於按證券及期貨條例第 336 條規定所存置登記冊的權益或淡倉：

除上文披露者外，於二零二六年六月三十日，董事並不知悉有任何其他人士或法團於本公司股份或相關股份中擁有根據證券及期貨條例第 XIV 部第 2 及 3 分部條文須向本公司披露或記錄於按證券及期貨條例第 336 條規定所存置登記冊的權益或淡倉。

購股權計劃

現有購股權計劃已於二零二五年一月二十二日屆滿。為遵守於二零二三年一月一日生效的上市規則第 17 章之修訂，本公司建議採納新購股權計劃。

於二零二五年十二月十九日舉行的本公司股東特別大會上，本公司股東批准採納新購股權計劃（「**新購股權計劃**」），據此，董事可按購股權計劃所載條款及條件向合資格參與者授出購股權以認購本公司股份。除非另行取消或修訂，否則二零二五年計劃自採納日期起計 10 年內維持有效。計劃條款符合上市規則第 17 章的規定。以下為所採納新購股權計劃的主要條款概要。

PURPOSE OF THE NEW SHARE OPTION SCHEME

The purpose of the New Share Option Scheme is to provide eligible participants to recognize and acknowledge the contributions which the eligible participants have made to the Group and to encourage eligible participants to work towards enhancing the value of the Company and its Shares for the benefit of the Company and the Shareholders as a whole.

EMPLOYEE PARTICIPANTS

The eligible participants include Directors (including independent non-executive Directors) and employees of any member of the Group.

MAXIMUM ENTITLEMENT OF EACH PARTICIPANT

The total number of shares issued and to be issued upon exercise of options and/or vesting of awards involving new shares granted and to be granted (whether under the New Share Option Scheme or any other share scheme) to any single eligible participant, whether or not already a grantee, in any 12-month period shall be subject to a limit that it shall not exceed 1% of the shares in issue (excluding treasury shares, if any) at the relevant time (the "Individual Limit").

Any grant or further grant of options to an eligible participant (whether or not already a grantee) which would result in the shares issued and that may be issued upon exercise of all options and/or vesting of all awards involving new shares granted and to be granted (whether under the New Share Option Scheme or any other share scheme) to such eligible participant (excluding those shares issued or issuable in respect of options and/or awards lapsed in accordance with the terms of the corresponding scheme) in the 12-month period up to and including the date of such further grant exceeding the Individual Limit shall be subject to the prior approval of shareholders, on which approval the eligible participant, his or her close associates (or associates, if the eligible participant is a connected person) shall abstain from voting. The Company shall send a circular to the shareholders containing all the terms required under the Listing Rules. The number and terms of options proposed to be granted to such eligible participant shall be fixed before shareholders' approval is sought. In respect of any options to be granted, the date of the board meeting for proposing such grant should be taken as the date of grant for the purpose of calculating the exercise price.

新購股權計劃的目的

新購股權計劃的目的是表彰及認可合資格參與者對本集團的貢獻，並鼓勵合資格參與者致力提升本公司及其股份的價值，促進本公司及股東的整體利益。

僱員參與者

合資格參與者包括任何本集團成員公司的董事（包括獨立非執行董事）及僱員。

各參與者的最高配額

於任何12個月期間因行使已授出及將授出購股權及／或歸屬涉及新股份的獎勵（無論根據新購股權計劃或任何其他股份計劃）予任何一位合資格參與者（無論已經是獲授人與否）而發行及將予發行的股份總數，不得超過當時已發行股份（不包括庫存股份（如有））的1%（「個別上限」）。

倘若授出或進一步授出購股權予合資格參與者（無論已經是獲授人與否），將導致已發行股份及因行使截至有關進一步授出日期（包括當日）前12個月內該合資格參與者所獲授及可獲授的所有購股權及／或歸屬所有涉及新股份的獎勵（無論根據新購股權計劃或任何其他股份計劃）而可能發行的股份（購股權及／或獎勵根據相應的計劃條款失效所涉及的已發行或可發行股份除外）超出個別上限，則須事先取得股東批准。該合資格參與者及其緊密聯繫人（或如該合資格參與者為關連人士，則其聯繫人）均須就上述批准放棄投票。本公司須根據上市規則規定，向股東寄發一份載有所有條款的通函。擬授予該合資格參與者的購股權的數量及條款應在尋求股東批准前訂定。對於擬授出的任何購股權，就計算購股權的行使價而言，建議授出的董事會會議日期應視為授出日期。

SCHEME LIMIT

The total number of new Shares which may be issued in respect of all options and awards to be granted under the New Share Option Scheme and all other share scheme(s) which are funded by the issue of new Shares, must not exceed 10% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of approval of the New Share Option Scheme.

PERIOD OF THE NEW SHARE OPTION SCHEME

The New Share Option Scheme will remain in force for a period of ten years commencing on 19 December 2025, being the date of adoption of the New Share Option Scheme, to 18 December 2035.

TIME OF ACCEPTANCE OF THE OFFER AND CONSIDERATION FOR THE OPTION

An offer of the grant of an option may be accepted within 30 days from the offer date together with a remittance of HK\$1.00 by way of consideration for the grant.

VESTING PERIOD

The vesting period in respect of any option granted to any eligible participant shall not be less than 12 months from the date of grant. However, where the eligible participant is an employee, the Remuneration Committee (in the case where such employee is a Director or a senior manager identified by the Company) or the Directors (in the case where such employee is neither a director nor a senior manager identified by the Company) shall have the authority to determine a shorter vesting period, if the Remuneration Committee (or, as the case may be, the directors) considers that a shorter vesting period is appropriate to align with the purpose of the New Share Option Scheme. Please refer to the circular dated 2 December 2025 for the detail of the exhaustive circumstances which may trigger a shorter vesting period.

EXERCISE PRICE

The exercise price in relation to each option shall be determined by the Board in its absolute discretion but in any event shall not be less than the higher of (i) the closing price of the shares as stated in the daily quotations sheet of the Stock Exchange on the date of grant; and (ii) the average closing price of the shares as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the date of grant.

計劃限額

根據新購股權計劃及所有其他股份計劃將予授出並由發行新股份撥付的所有購股權及獎勵而可發行的新股份總數，不得超過批准新購股權計劃之日已發行股份總數（不包括庫存股份（如有））的10%。

新購股權計劃期限

新購股權計劃將於二零二五年十二月十九日（即新購股權計劃採納日期）起至二零三五年十二月十八日止十年期間維持有效。

接納要約之時間及購股權代價

授出購股權之要約可於要約日期起計30日內獲接納，並支付1.00港元作為授出要約之代價。

歸屬期

授予任何合資格參與者的任何購股權的歸屬期不得少於授出日期起12個月。然而，合資格參與者為僱員之情況下，倘薪酬委員會（或董事（視乎情況而定））認為較短歸屬期就符合新購股權計劃目的而言屬適當，則薪酬委員會（倘有關僱員為董事或本公司指定之高級管理人員）或董事（倘有關僱員並非董事或本公司指定之高級管理人員）應有權釐定較短歸屬期。有關可能觸發較短歸屬期的詳盡情況，請參閱日期為二零二五年十二月二日的通函。

行使價

每份購股權的行使價將由董事會全權酌情釐定，惟在任何情況下均不得低於以下兩者中的較高者：(i) 股份於授出日期在聯交所每日報價表所載的收市價；及(ii) 股份於緊接授出日期前五個營業日在聯交所每日報價表所載的平均收市價。

TRANSFER OR ASSIGNMENT

An option shall be personal to the grantee and shall not be assignable and no grantee shall in any way sell, transfer, charge, mortgage, encumber or create any interest (legal or beneficial) in favour of any third party over or in relation to any option or attempt so to do. Any breach of the foregoing shall entitle the Company to cancel any outstanding options or part thereof granted to such grantee (including, but not limited to, the option in question).

TERMINATION OF THE NEW SHARE OPTION SCHEME

The Company by resolution in general meeting or the Board may at any time terminate the operation of the New Share Option Scheme and in such event no further options shall be granted thereunder but in all other respects the provisions of the New Share Option Scheme shall in all other respects remain in force and options granted prior to such termination shall continue to be valid and exercisable in accordance with the New Share Option Scheme.

As at 31 December 2025, the total number of securities available for issue under the New Share Option Scheme was 41,255,000 shares, representing 10% the total number of issued shares of the Company.

- (i) the number of options available for grant under the scheme mandate of the New Share Option Scheme at the beginning and the end of the interim period of 2026 (the "IP2026") were 41,255,000 and 37,155,000 respectively;
- (ii) the number of shares that may be issued in respect of options and awards granted under the New Share Option Scheme of the Company during IP2026 divided by the weighted average number of Shares in issue for IP2026 was approximately 5.50%; and
- (iii) Taking into consideration that the grant is to provide incentives or rewards to the grantee, which is critical for the Company's future development and growth, the Remuneration Committee of the Company is of the view that it is not necessary to set any performance target or clawback mechanism for the grant of Share Options because such grant could retain high-calibre employees for the continual operation and development of the Group. As such, the arrangement is aligned with the purpose of the New Share Option Scheme.

轉讓或出讓

購股權乃屬獲授人個人所有，且不可出讓；獲授人不得以任何方式出售、轉讓、質押、按揭、以任何第三方為受益人或就任何購股權設置產權負擔或創設任何權益（法定或實益）或擬作此行動。如有違反任何上述限制，本公司有權註銷該獲授人獲授的任何尚未行使購股權或部分購股權（包括但不限於該購股權）。

終止新購股權計劃

本公司透過股東大會決議案或董事會可隨時終止新購股權計劃的運作，在此情況下，不得再授出購股權，惟就其他各方面而言，新購股權計劃的條文仍維持有效，而在終止計劃前授出的購股權將根據新購股權計劃維持有效及可予行使。

於二零二五年十二月三十一日，根據新購股權計劃可供發行的證券總數為41,255,000股股份，佔本公司已發行股份總數的10%。

- (i) 於二零二六年中期期間（「二零二六年中期期間」）期初及期末，根據新購股權計劃之計劃授權可供授出的購股權數目分別為41,255,000份及37,155,000份；
- (ii) 於二零二六年中期期間根據本公司新購股權計劃授出的購股權及獎勵而可能發行的股份數目除以於二零二六年中期期間已發行股份的加權平均數約為5.50%；及
- (iii) 考慮到授予購股權的目的是向對本公司未來發展及增長起著關鍵作用的承授人提供激勵或回報，本公司薪酬委員會認為，毋須就授予購股權設定任何表現目標或回撥機制，因為授予購股權可挽留優秀員工為本集團的持續營運及發展效力。因此，此項安排與新購股權計劃的目的是一致的。

The Remuneration Committee is tasked within its term of reference to review and/or approve matters relating to share schemes under Chapter 17 of the Listing Rules. Following the Consultation Conclusions on Proposed Amendments to Listing Rules relating to Share Schemes of Listed Issuers and Housekeeping Rule Amendment published by the Stock Exchange in July 2022, Chapter 17 of the Listing Rules was amended and became effective from 1 January 2023.

The following table disclosed movements in the Company's share options during the period:

Name or category of participants	Date of grant	Vesting period	Exercise period	Adjusted exercise price (HK\$) 經調 整行使價 (港元)	Outstanding as at 01.01.2026 於二零二六年 一月一日 尚未行使	Granted during the period 期內 已授出	Exercised during the period 期內 已行使	Lapsed during the period 期內 已失效	Outstanding as at 30.06.2026 於二零二六年 六月三十日 尚未行使
Category: Directors									
類別：董事									
Mr. Steve Andrew Chen	13 January 2026	13 January 2026 to 12 January 2027	13 January 2027 to 12 January 2028	3.200	-	4,100,000	-	-	4,100,000
陳安之先生	二零二六年一月十三日	二零二六年一月十三日至二零二七年一月十二日	二零二七年一月十三日至二零二八年一月十二日	3.200	-	4,100,000	-	-	4,100,000
Category: Employees									
類別：僱員									
Employees	10 April 2019	Nil	10 April 2019 to 9 April 2029	0.900 (Note)	18,750,000	-	-	-	18,750,000
僱員	二零一九年四月十日	無	二零一九年四月十日至二零二九年四月九日	(附註)	18,750,000	-	-	-	18,750,000

Note: The exercise price and the number of share options granted on 10 April 2019 has been adjusted for the share consolidation which was effective on 6 July 2020.

薪酬委員會負責於其職權範圍內審閱及／或批准上市規則第17章項下有關股份計劃的事宜。繼聯交所於二零二二年七月刊發建議修訂有關上市發行人股份計劃的《上市規則》條文的諮詢總結後，上市規則第17章已作出修訂，並自二零二三年一月一日起生效。

下表披露本公司購股權於本期間之變動：

附註：於二零一九年四月十日授出購股權的行使價及數量已就二零二零年七月六日生效的股份合併進行調整。

CORPORATE GOVERNANCE

The Company is committed to maintaining high standard of corporate governance and has steered its development and protected the interests of its shareholders in an enlightened and open manner. The Board comprises four executive Directors and three independent non-executive Directors. The Company has adopted and complied with the Corporate Governance Code (the "CG Code") as set out in Appendix C1 to the Listing Rules since the Listing Date with the following deviations:

Code provision C.1.5 stipulates that independent non-executive directors should attend general meeting of the Company. Mr. Tso Sze Wai, Mr. Yang Xuetai and Ms. Lee Kit Ying, Winnie, being the independent non-executive Directors, attended the Company's annual general meeting held on 1 June 2026.

企業管治

本公司一直致力保持高水平企業管治，以開明和開放的理念維護其發展及保障其股東權益。董事會由四名執行董事及三名獨立非執行董事組成。本公司於上市日期起已採納並遵守上市規則附錄C1所載之企業管治守則（「管治守則」），惟以下偏離者除外：

守則條文第C.1.5條規定獨立非執行董事須出席本公司之股東大會。獨立非執行董事曹思維先生、楊學太先生及李結英女士出席本公司於二零二六年六月一日舉行之股東週年大會。

MODEL CODE FOR SECURITIES TRANSACTIONS BY THE DIRECTORS

The Directors have adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix C3 to the Listing Rules as the code of conduct for Directors in dealing in the Company’s securities. As the shares of the Company were not listed on the Main Board of the Stock Exchange until the Listing Date, the Model Code was only applicable to the Company starting from the Listing Date. Specific enquiries have been made to all Directors and all Directors have confirmed that they have fully complied with the required standard of dealings as set out in the Model Code since the Listing Date.

AUDIT COMMITTEE

The Audit Committee was established on 23 January 2015. The Audit Committee comprises three independent non-executive Directors, namely Mr. Tso Sze Wai, Ms. Lee Kit Ying, Winnie and Mr. Yang Xuetai. Mr. Tso Sze Wai was appointed as the chairman of the Audit Committee. The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and financial reporting matters including the review of the unaudited consolidated interim financial statements for the Period.

REMUNERATION COMMITTEE

The Remuneration Committee was established on 23 January 2015. The Remuneration Committee comprises three independent non-executive Directors, namely, Mr. Tso Sze Wai, Ms. Lee Kit Ying, Winnie and Mr. Yang Xuetai. Ms. Lee Kit Ying, Winnie is the chairperson of the Remuneration Committee.

NOMINATION COMMITTEE

The Nomination Committee was established on 23 January 2015. It comprises three independent non-executive Directors, namely, Mr. Tso Sze Wai, Ms. Lee Kit Ying, Winnie and Mr. Yang Xuetai. Mr. Yang Xuetai is the Chairman of the Nomination Committee.

APPRECIATION

On behalf of the Board, I would like to thank all the colleagues for their diligence, dedication, loyalty and integrity. I would also like to thank all the shareholders, customers, bankers and other business associates for their trust and support.

By order of the Board of
Asia Strategy Digit Technology Holdings Limited
Steve Andrew Chen
Chairman

Fujian Province, the PRC, 31 August 2026

As at the date of this report, the executive Directors are Steve Andrew Chen, Huang Wenji, Yang Guang, Lin Zhenshuang and Chung Kin Hung, Kenneth; and the independent non-executive Directors are Tso Sze Wai, Lee Kit Ying, Winnie and Yang Xuetai.

董事進行證券交易之標準守則

董事已採納上市規則附錄C3所載上市發行入董事進行證券交易之標準守則（「**標準守則**」），作為董事買賣本公司證券之操守守則。由於本公司之股份直至上市日期方於聯交所主板上市，故標準守則自上市日期起方開始適用於本公司。向全體董事進行具體查詢後，全體董事已確認彼等自上市日期起已全面遵守標準守則所載之規定交易準則。

審核委員會

審核委員會於二零一五年一月二十三日成立。審核委員會由三名獨立非執行董事組成，即曹思維先生、李結英女士及楊學太先生。曹思維先生獲委任為審核委員會主席。審核委員會已與管理層審閱本集團採納之會計原則及慣例以及財務申報事宜，包括審閱本期間之未經審核綜合中期財務報表。

薪酬委員會

薪酬委員會於二零一五年一月二十三日成立。薪酬委員會由三名獨立非執行董事組成，即曹思維先生、李結英女士及楊學太先生。李結英女士為薪酬委員會主席。

提名委員會

提名委員會於二零一五年一月二十三日成立。提名委員會由三名獨立非執行董事組成，即曹思維先生、李結英女士及楊學太先生。楊學太先生為提名委員會主席。

鳴謝

本人謹代表董事會感謝全體同寅的勤勉工作、盡忠職守、忠誠效力及誠信操守。本人亦感謝各位股東、客戶、往來銀行及其他商業夥伴的信任及支持。

承董事會命
亞洲策略數字科技控股有限公司
主席
陳安之

中國，福建省，二零二六年八月三十一日

於本報告日期，執行董事為陳安之、黃文集、楊光、林貞雙及鍾健雄；以及獨立非執行董事為曹思維、李結英及楊學太。

Asia Strategy Digit Technology Holdings Limited
亞洲策略數字科技控股有限公司

