神州控股
DC Holdings

DIGITAL CHINA HOLDINGS LIMITED
(神州數碼控股有限公司*)
（於百慕達註冊成立之有限公司）
（股份代號：00861）

海外監管公告

本公告是由Digital China Holdings Limited (神州數碼控股有限公司*)（「**本公司**」）根據香港聯合交易所有限公司證券上市規則第 13.10B條而作出。

以下附件是本公司依臺灣相關證券法律的規定於二零二六年九月二十三日在臺灣證券交易所股份有限公司網頁刊發的公告。

承董事會命
Digital China Holdings Limited
(神州數碼控股有限公司*)
郭為
主席兼首席執行官

香港，二零二六年九月二十三日

於本公告刊發時，本公司之董事會由九名董事組成，包括：

執行董事：郭為先生（主席兼首席執行官）、林楊先生（副主席）及蔡英華先生 （總裁兼首席運營官）

非執行董事：叢珊女士

獨立非執行董事：劉允博士、金昌衛先生、郭嵩博士、陳惠康先生及李靜博士

網址：www.dcholdings.com

** 僅供識別*

公開資訊觀測站公告查詢

(上市公司)神州-DR

外國人應辦理公告申報事項

公司代號	910861
公告序號	2
事實發生日	民國115年9月23日
公司名稱	神州數碼控股有限公司
主旨	神州數碼控股有限公司2026中期報告
符合條款	第五條 第 28 款
發生依外國發行人所屬國及上市地國法令規定應即申報之重大情事	發生事由： 神州數碼控股有限公司(以下稱『本公司』)，公告本公司及其附屬公司(統稱『本集團』)截至二零二六年六月三十日止六個月之未經審核之綜合中期報告(及依所屬國法令及會計原則編製之財務報表及調節至依中華民國法令及會計原則編製之財務報表)，內容請詳見其他處附加檔。
其他	910861_2026092302_FIM

中期報告2026

* 僅供識別

Digital China Holdings Limited
神州數碼控股有限公司*
股份代號:00861.HK
於百慕達註冊成立之有限公司

神州控股
DC Holdings

目錄

簡明綜合損益表

截至二零二六年六月三十日止六個月

Digital China Holdings Limited（神州數碼控股有限公司*）（「**本公司**」）或「**神州控股**」）之董事會（「**董事**」或「**董事會**」）欣然公佈本公司及其附屬公司（統稱「**本集團**」）截至二零二六年六月三十日止六個月（「**報告期間**」）之未經審核簡明綜合中期業績，連同二零二五年財年同期比較數字如下：

	附註	截至六月三十日止六個月（未經審核） 二零二六年 人民幣千元	 二零二五年 人民幣千元
收入	3	**6,640,831**	7,865,449
銷售及服務成本		**(5,648,270)**	(6,832,909)
毛利		**992,561**	1,032,540
其他收入及收益	3	**56,399**	63,780
銷售及分銷費用		**(391,314)**	(403,865)
行政費用		**(193,906)**	(192,969)
其他費用淨額	4	**(768,057)**	(471,895)
融資成本	4	**(42,556)**	(88,264)
應佔聯營公司及合營企業之虧損	4	**(13,799)**	(24,867)
除稅前虧損	4	**(360,672)**	(85,540)
所得稅抵免	5	**71,157**	17,044
本期間虧損		**(289,515)**	(68,496)
歸屬於：			
母公司股東權益		**(52,145)**	15,207
非控股權益		**(237,370)**	(83,703)
		(289,515)	(68,496)
母公司股東應佔每股（虧損）盈利（以每股人民幣元列值）	7		
基本		**(0.0352)**	0.0103
攤薄		**(0.0352)**	0.0102

* *僅供識別*

簡明綜合收益表

截至二零二六年六月三十日止六個月

	截至六月三十日止六個月（未經審核）二零二六年 人民幣千元	二零二五年 人民幣千元
本期間虧損	**(289,515)**	(68,496)
其他綜合（虧損）收益		
其後可能重新分類至損益之其他綜合（虧損）收益：		
海外業務財務報表換算之匯兌差額	**(8,797)**	18,302
應佔聯營公司之其他綜合收益	**–**	345
其後可能重新分類至損益之其他綜合（虧損）收益淨額	**(8,797)**	18,647
其後不可能重新分類至損益之其他綜合收益：		
以公允價值計量且其變動計入其他綜合收益的金融資產之公允價值淨變動	**77**	41
所得稅影響	**(12)**	(6)
其後不可能重新分類至損益之其他綜合收益淨額	**65**	35
經扣除稅後的本期間其他綜合（虧損）收益	**(8,732)**	18,682
本期間綜合虧損總額	**(298,247)**	(49,814)
歸屬於：		
母公司股東權益	**(53,166)**	27,409
非控股權益	**(245,081)**	(77,223)
	(298,247)	(49,814)

簡明綜合財務狀況表

於二零二六年六月三十日

	附註	(未經審核) 二零二六年 六月三十日 人民幣千元	(經審核) 二零二五年 十二月三十一日 人民幣千元
非流動資產			
物業、廠房及設備		**654,109**	675,270
使用權資產		**81,887**	101,181
投資物業		**4,585,306**	4,585,336
商譽		**1,011,104**	1,011,104
其他無形資產		**183,478**	219,718
於合營企業之權益		**51,677**	55,823
於聯營公司之權益		**168,216**	173,599
按攤銷成本列賬的金融資產		**204,776**	202,721
以公允價值計量且其變動計入其他綜合收益的金融資產		**285,080**	287,173
以公允價值計量且其變動計入損益的金融資產		**680**	83,646
應收賬款	8	**53,358**	55,264
應收融資租賃款項		**7,876**	7,876
其他應收款項		**420,000**	420,000
遞延稅項資產		**367,489**	271,778
		8,075,036	8,150,489
流動資產			
存貨		**1,250,614**	990,162
持作銷售用途的竣工物業		**411,878**	439,113
應收賬款及應收票據	8	**2,867,682**	2,952,098
預付款項、按金及其他應收款項		**1,218,979**	1,112,778
合約資產		**4,701,013**	3,920,476
按攤銷成本列賬的金融資產		**–**	10,982
以公允價值計量且其變動計入損益的金融資產		**216,141**	156,898
應收融資租賃款項		**5,549**	5,549
受限制銀行結餘		**472,327**	448,418
現金及現金等價物		**1,800,154**	3,488,418
		12,944,337	13,524,892
流動負債			
應付賬款及應付票據	9	**3,225,963**	3,926,026
其他應付款項及預提費用		**1,208,438**	1,358,716
租賃負債		**32,678**	42,396
合約負債		**2,244,278**	1,914,077
應繳稅項		**76,003**	45,051
撥備		**306,091**	–
附息銀行及其他貸款		**2,678,307**	2,070,763
其他金融負債	10	**–**	912,155
		9,771,758	10,269,184
流動資產淨值		**3,172,579**	3,255,708
總資產減流動負債		**11,247,615**	11,406,197

簡明綜合財務狀況表

於二零二六年六月三十日

	附註	（未經審核） 二零二六年 六月三十日 人民幣千元	（經審核） 二零二五年 十二月三十一日 人民幣千元
非流動負債			
附息銀行及其他貸款		**1,338,740**	1,378,845
遞延稅項負債		**530,395**	522,067
遞延收入		**21,524**	23,115
租賃負債		**8,447**	17,485
		1,899,106	1,941,512
資產淨值		**9,348,509**	9,464,685
權益及儲備			
股本	11	**163,826**	163,826
儲備		**5,685,648**	5,587,110
母公司股東應佔權益		**5,849,474**	5,750,936
非控股權益		**3,499,035**	3,713,749
權益總額		**9,348,509**	9,464,685

簡明綜合權益變動表

於二零二六年六月三十日

	母公司股東應佔												
	已發行股本 (未經審核) 人民幣千元	股份溢價賬 (未經審核) 人民幣千元	資本儲備 (未經審核) 人民幣千元	僱員 股票基金 (未經審核) 人民幣千元	以股份 支付僱員之 酬金儲備 (未經審核) 人民幣千元	資產 估值儲備 (未經審核) 人民幣千元	投資 估值儲備 (未經審核) 人民幣千元	儲備基金 (未經審核) 人民幣千元	匯兌 波動儲備 (未經審核) 人民幣千元	累計虧損 (未經審核) 人民幣千元	總計 (未經審核) 人民幣千元	非控股權益 (未經審核) 人民幣千元	權益總額 (未經審核) 人民幣千元
於二零二六年一月一日	163,826	4,139,709	1,594,815	(837,392)	225,291	610,610	(87,107)	840,769	(209,883)	(689,702)	5,750,936	3,713,749	9,464,685
本期間虧損	-	-	-	-	-	-	-	-	-	(52,145)	(52,145)	(237,370)	(289,515)
經扣除稅後的以公允價值計量且其變動計入其他綜合收益的金融資產的公允價值變動	-	-	-	-	-	-	39	-	-	-	39	26	65
海外業務財務報表換算之匯兌差額	-	-	-	-	-	-	-	-	(1,060)	-	(1,060)	(7,737)	(8,797)
本期間綜合收益 (虧損) 總額	-	-	-	-	-	-	39	-	(1,060)	(52,145)	(53,166)	(245,081)	(298,247)
以股份支付之酬金	-	-	-	-	4,006	-	-	-	-	-	4,006	158	4,164
僱員股票基金供款	-	-	-	(659)	-	-	-	-	-	-	(659)	-	(659)
視為收購非控股權益	-	-	110,432	-	-	-	-	-	-	-	110,432	(110,432)	-
不喪失控制權處置子公司部分股權	-	-	78,418	-	-	-	-	-	-	-	78,418	67,406	145,824
給予非控股股東之已付股息	-	-	-	-	-	-	-	-	-	-	-	(13,619)	(13,619)
末期派息 *(附註6)*	-	-	-	-	-	-	-	-	-	(52,191)	(52,191)	-	(52,191)
子公司控股權益變動	-	-	11,698	-	-	-	-	-	-	-	11,698	86,854	98,552
於二零二六年六月三十日	163,826	4,139,709	1,795,363	(838,051)	229,297	610,610	(87,068)	840,769	(210,943)	(794,038)	5,849,474	3,499,035	9,348,509

簡明綜合權益變動表

於二零二六年六月三十日

	母公司股東應佔											非控股權益（未經審核）人民幣千元	權益總額（未經審核）人民幣千元
	已發行股本（未經審核）人民幣千元	股份溢價賬（未經審核）人民幣千元	資本儲備（未經審核）人民幣千元	僱員股票基金（未經審核）人民幣千元	以股份支付僱員之酬金儲備（未經審核）人民幣千元	資產估值儲備（未經審核）人民幣千元	投資估值儲備（未經審核）人民幣千元	儲備基金（未經審核）人民幣千元	匯兌波動儲備（未經審核）人民幣千元	累計虧損（未經審核）人民幣千元	總計（未經審核）人民幣千元		
於二零二五年一月一日	163,826	4,139,709	1,589,764	(868,213)	251,072	610,610	(221,360)	794,825	(210,023)	(418,779)	5,831,431	3,676,023	9,507,454
本期間溢利（虧損）	-	-	-	-	-	-	-	-	-	15,207	15,207	(83,703)	(68,496)
經扣除稅後的以公允價值計量且其變動計入其他綜合收益的金融資產的公允價值變動	-	-	-	-	-	-	29	-	-	-	29	6	35
海外業務財務報表換算之匯兌差額	-	-	-	-	-	-	-	-	11,828	-	11,828	6,474	18,302
應佔聯營公司之其他綜合收益	-	-	-	-	-	-	187	-	158	-	345	-	345
出售以公允價值計量且其變動計入其他綜合收益之金融資產	-	-	-	-	-	-	175,435	-	-	(175,435)	-	-	-
本期間綜合（虧損）收益總額	-	-	-	-	-	-	175,651	-	11,986	(160,228)	27,409	(77,223)	(49,814)
以股份支付之酬金	-	-	-	-	4,123	-	-	-	-	-	4,123	-	4,123
僱員股票基金供款	-	-	-	(776)	-	-	-	-	-	-	(776)	-	(776)
依受限制股份獎勵計劃的歸屬股份	-	-	-	32,907	(32,907)	-	-	-	-	-	-	-	-
註銷多間附屬公司股權	-	-	-	-	-	-	-	-	-	-	-	(3,104)	(3,104)
子公司權益變動	-	(3,732)	-	-	-	-	-	-	-	-	(3,732)	3,732	-
末期股息 *(附註6)*	-	-	-	-	-	-	-	-	-	(91,590)	(91,590)	-	(91,590)
於二零二五年六月三十日	163,826	4,135,977	1,589,764	(836,082)	222,288	610,610	(45,709)	794,825	(198,037)	(670,597)	5,766,865	3,599,428	9,366,293

簡明綜合現金流量表

截至二零二六年六月三十日止六個月

	截至六月三十日止六個月（未經審核）二零二六年 人民幣千元	二零二五年 人民幣千元
經營活動		
存貨增加	**(300,707)**	(1,660,653)
應收賬款及應收票據減少	**32,523**	368
應付帳款及應付票據減少	**(700,063)**	(291,787)
其他營運資金及非現金交易之調整減少	**(620,334)**	(757,624)
經營活動所用現金淨額	**(1,588,581)**	(2,709,696)
投資活動		
購入物業、廠房及設備	**(15,247)**	(13,816)
出售物業、廠房及設備之所得款項	**1,119**	4,447
添置其他無形資產	**(8,951)**	(14,582)
出售按攤銷成本計量的金融資產之所得款項	**10,818**	–
出售以公允價值計量且其變動計入其他綜合收益的金融資產之所得款項	**2,170**	290,773
出售以公允價值計量且其變動計入損益的金融資產之所得款項	**725,305**	324,939
購買以公允價值計量且其變動計入損益的金融資產	**(695,044)**	(487,826)
收取多間聯營公司之股息	**150**	240
以公允價值計量且其變動計入其他綜合收益的金融資產之股息收入	**4,339**	–
視同出售聯營公司之所得款項	**4,420**	3,100
出售投資物業之所得款項	**–**	28,830
收到其他金融資產保證金退回之所得款項	**–**	22,128
投資活動所得現金淨額	**29,079**	158,233
融資活動		
新增銀行貸款	**2,300,383**	3,059,588
償還銀行貸款	**(1,726,737)**	(1,596,191)
已付利息	**(32,585)**	(61,594)
收購非控股股東權益	**(914,045)**	–
給予非控股股東之已付股息	**(13,619)**	–
依受限制股份獎勵計劃購買股份	**–**	(776)
行使員工購股計劃所得款項	**98,552**	–
未喪失控制權處置子公司部分股權所得款項	**195,122**	–
租賃負債之付款	**(26,939)**	(35,289)
注銷／清算附屬公司	**–**	(1,103)
融資活動（所用）所得現金淨額	**(119,868)**	1,364,635

簡明綜合現金流量表

截至二零二六年六月三十日止六個月

	截至六月三十日止六個月（未經審核） 二零二六年 人民幣千元	二零二五年 人民幣千元
現金及現金等價物減少淨額	**(1,679,370)**	(1,186,828)
於期初之現金及現金等價物	**3,488,418**	3,142,841
匯兌變動之影響淨額	**(8,894)**	4,390
於期末之現金及現金等價物	**1,800,154**	1,960,403
現金及現金等價物之組成分析		
於簡明綜合財務狀況表及簡明綜合現金流量表所載之現金及現金等價物	**1,800,154**	1,960,403

1. 呈報基準

簡明綜合財務報表乃按歷史成本基準編制，除若干物業及金融工具酌情按公允價值計量外。

編製本期間之未經審核簡明綜合中期財務報表已貫徹採用截至二零二五年十二月三十一日止全年財務報表所載之相同呈報基準、會計政策及計算方法。

採用對香港財務報告準則之修訂

於本期間，本集團首次採用由香港會計師公會頒佈、對本集團自二零二六年一月一日始起年度生效之下列香港財務報告準則修訂：

《香港財務報告準則第9號》及《香港財務報告準則第7號》修訂	金融工具分類及計量修訂
《香港財務報告準則第9號》及《香港財務報告準則第7號》修訂	與依自然條件發電相關之合約
《香港財務報告準則》修訂	《香港財務報告準則》年度改進——第11輯

應用香港財務報告準則之新訂準則及修訂不會對本集團於本期間及過往期間之財務狀況及表現及／或於該等未經審核簡明綜合中期財務報表所載列之披露造成重大影響。

2. 分部資料

於資源分配及部門表現評估方面，有關所交付或提供貨品或服務類別之相關資料會集中呈交董事會（即首席營運決策者（「**首席營運決策者**」））。

本集團有三個呈報經營分部概述如下：

(a) 「數據智能服務業務」分部：提供以算力、數據、算法模型及智能應用為核心的數據智能決策使能平台及AI全棧技術服務，圍繞供應鏈及其他創新場景的AI產品及解決方案。

(b) 「一體化供應鏈服務業務」分部：提供以數據技術驅動的端到端供應鏈服務，聚焦倉儲、運輸、配送、逆向及智能運營全環節。

(c) 「金融科技服務及其他業務」分部：該分部主要為公司間接非全資附屬公司神州數碼信息服務集團股份有限公司（「神州信息」）（一家在深圳交易上市（股票代碼：000555.SZ）的公司）業務；其亦包括投資、物業銷售及租賃等相關業務。

過往期分部資料已重新呈列，以與本期呈列方式貫徹一致。

經營分部的會計政策與本集團會計政策相同。分部業績乃根據呈報分部溢利（虧損）而評估，其為經調整後的除稅前溢利（虧損）的計量。分部業績與本集團之除稅前虧損一致計量，惟利息收入、融資成本、未分類公司收入及收益及未分類公司開支外不計入該等計量。這是向首席營運決策者呈報其達致資源分配及績效評估的計量。

分部間之銷售及轉撥乃參考以現行市場價格銷售予第三方之銷售價格而進行。

2. 分部資料(續)

下表呈列截至二零二六年及二零二五年六月三十日止六個月本集團的經營及呈報分部之收入及業績(未經審核):

	數據智能服務		一體化供應鏈服務		金融科技服務及其他		抵銷		總計	
	二零二六年	二零二五年	**二零二六年**	二零二五年	**二零二六年**	二零二五年	**二零二六年**	二零二五年	**二零二六年**	二零二五年
	人民幣千元	人民幣千元	**人民幣千元**	人民幣千元	**人民幣千元**	人民幣千元	**人民幣千元**	人民幣千元	**人民幣千元**	人民幣千元
		(經重列)		(經重列)		(經重列)		(經重列)		(經重列)
分部收入:										
對外	**1,185,288**	2,458,195	**1,162,659**	804,314	**4,292,884**	4,602,940	**–**	–	**6,640,831**	7,865,449
分部間	**8,025**	6,586	**48,917**	15,723	**3,269**	3,286	**(60,211)**	(25,595)	**–**	–
	1,193,313	2,464,781	**1,211,576**	820,037	**4,296,153**	4,606,226	**(60,211)**	(25,595)	**6,640,831**	7,865,449
分部毛利	**142,873**	190,439	**168,322**	154,016	**681,366**	688,085			**992,561**	1,032,540
分部業績	**20,443**	1,784	**78,638**	124,192	**(359,341)**	(53,358)			**(260,260)**	72,618
未分類										
利息收入									**7,113**	8,520
收入及收益									**(4,661)**	1,080
未分類開支									**(60,308)**	(79,494)
經營活動(虧損)溢利									**(318,116)**	2,724
融資成本									**(42,556)**	(88,264)
除稅前虧損									**(360,672)**	(85,540)

3. 收入、其他收入及收益

本期間之收入指出售貨品（扣除退貨與貿易折扣）；提供服務（扣除增值稅及政府徵費）；從投資物業已收取及應收取之租金收入。

本集團之收入、其他收入及收益分析如下：

	（未經審核）截至六月三十日止六個月	
	二零二六年	二零二五年
	人民幣千元	人民幣千元
香港財務報告準則第15號範圍內來自客戶的合約收入		
按主要產品或服務線作分列：		
軟件產品銷售業務	**10,979**	7,434
軟件開發及技術服務業務	**3,148,688**	2,914,169
供應鏈運營業務	**1,541,638**	950,340
系統集成業務	**1,094,750**	1,541,447
電商業務	**497,248**	2,093,480
其他	**199,477**	215,922
來自客戶的合約總收入	**6,492,780**	7,722,792
其他來源的收入		
經營租賃下的投資物業的租金收入	**145,562**	137,950
金融服務業務	**2,489**	4,707
其他來源的總收入	**148,051**	142,657
總收入	**6,640,831**	7,865,449

3. 收入、其他收入及收益(續)

(i) 來自客戶的合約收入

分列按時點確認的收入

	(未經審核) 截至六月三十日止六個月 二零二六年 人民幣千元	 二零二五年 人民幣千元
收入確認的時點		
在某個時點	1,802,454	3,858,283
隨著時間的推移	4,690,326	3,864,509
	6,492,780	7,722,792

(ii) 其他收入及收益

	(未經審核) 截至六月三十日止六個月 二零二六年 人民幣千元	 二零二五年 人民幣千元
其他收入		
政府補貼	21,996	38,503
銀行存款利息	7,113	8,520
理財產品收入	8,662	7,280
以公允價值計量且其變動計入其他綜合收益的金融資產之股息收入	4,339	–
其他	4,157	2,097
	46,267	56,400
收益		
投資物業之公允價值收益	–	4,280
外匯淨收益	5,712	–
視為出售聯營公司部分權益之收益	4,420	3,100
	10,132	7,380
其他收入及收益總計	56,399	63,780

4. 除稅前虧損

(i) 本集團之除稅前虧損已經計入（扣除）：

	（未經審核）截至六月三十日止六個月	
	二零二六年	二零二五年
	人民幣千元	人民幣千元
應佔聯營公司之虧損	**9,653**	24,644
應佔合營企業之虧損	**4,146**	223
	13,799	24,867
售出存貨之成本	**1,695,608**	3,549,665
物業、廠房及設備之折舊	**32,378**	30,058
使用權資產之折舊	**26,346**	36,807
已貼現票據利息	**6,804**	13,713
銀行貸款及其他貸款之利息	**34,622**	52,037
租賃負債之利息費用	**1,130**	1,687
其他金融負債利息	**–**	20,827

(ii) 其他費用淨額

研究及開發成本（不包括其他無形資產攤銷）	**245,840**	258,242
其他無形資產攤銷	**45,191**	46,490
存貨減值（減值撥回）	**40,363**	(5,734)
應收帳款及應收票據、其他應收款項及合約資產減值	**129,857**	141,847
投資物業之公允價值虧損	**31**	–
外匯淨虧損	**–**	19,129
以公允價值計量且其變動計入損益的金融資產之公允價值虧損	**–**	320
訴訟撥備 *（附註）*	**304,381**	–
其他	**2,394**	11,601
其他費用淨額	**768,057**	471,895

附註：

誠如本公司日期為二零二六年六月二十八日之公告及本報告「管理層研討與分析」章節或然負債所披露，本集團間接非全資附屬公司神州信息與北京城建智控科技股份有限公司（以下簡稱「**城建智控**」）買賣合同糾紛案件一審判決。截至報告披露日前，前述案件原告城建智控、被告神州信息均已提起上訴，尚待二審審理及判決。按照香港財務報告準則的相關要求，本集團就前述案件下的貨款（不含稅）金額及利息計提撥備。

5. 所得稅抵免

	(未經審核) 截至六月三十日止六個月 二零二六年 人民幣千元	 二零二五年 人民幣千元
本期－中國大陸		
企業所得稅(「**企業所得稅**」)	**10,190**	8,293
土地增值稅(「**土地增值稅**」)	**567**	1,026
	10,757	9,319
本期－中國大陸以外地區	**5,480**	–
遞延稅	**(87,394)**	(26,363)
本期間稅項抵免總計	**(71,157)**	(17,044)

(a) 中國企業所得稅指於中國大陸產生之估計應課稅溢利所徵收之稅項。除若干附屬公司享有稅務優惠外，本集團在中國大陸營運的附屬公司一般須繳納中國企業所得稅之稅率為25%。

(b) 中國土地增值稅就土地增值按累進稅率介乎30%至60%徵收，即物業銷售所得款項減可扣除開支(包括土地使用權攤銷、借貸成本及全部物業開發開支)。

(c) 香港利得稅乃根據兩級利得稅稅率制度，合資格企業的首個港幣2百萬元的利潤徵稅為8.25%，而超過港幣2百萬元的利潤則徵稅為16.5%。截至二零二六年及二零二五年六月三十日止六個月內，本集團合資格企業的香港利得稅乃根據兩級利得稅稅率制度計算。在香港不符合兩級利得稅稅率制度的其他集團實體將繼續按估計可評稅利潤的16.5%統一稅率徵稅。

(d) 應佔合營企業之稅項抵免為約人民幣679,000元(截至二零二五年六月三十日止六個月：稅項抵免人民幣2,000元)及應佔聯營公司之稅項支出為約人民幣69,000元(截至二零二五年六月三十日止六個月：稅項支出人民幣147,000元)，已計入於簡明綜合損益表中之「應佔聯營公司及合營企業之虧損」內。

6. 股息

截至二零二六年六月三十日止六個月，本公司於二零二六年六月二十六日舉行的股東週年大會上經股東（「**股東**」）批准派發截至二零二五年十二月三十一日止年度末期股息每股普通股3.6港仙（截至二零二五年六月三十日止六個月：截至二零二四年十二月三十一日止年度末期股息每股普通股6.0港仙）。末期股息總額約港幣60,250,000元（相當於約人民幣52,191,000元）已於二零二六年七月二十一日派發（截至二零二五年六月三十日止六個月：約港幣100,416,000元（相當於約人民幣91,590,000元））。

本公司董事決議就截至二零二六年六月三十日止六個月不宣派任何中期股息（截至二零二五年六月三十日止六個月：無）。

7. 每股（虧損）盈利

每股基本及攤薄（虧損）盈利乃按截至二零二六年六月三十日止六個月之母公司股東應佔（虧損）溢利，以及於截至二零二六年六月三十日止六個月內已發行減在受限制股份獎勵計劃（「**受限制股份獎勵計劃**」）下所持股份之普通股加權平均數1,481,712,933股（截至二零二五年六月三十日止六個月：1,479,115,772股）計算。

每股攤薄（虧損）盈利乃按截至二零二六年六月三十日止六個月之母公司股東應佔（虧損）溢利計算並對一間附屬公司的可攤薄潛在普通股的影響作出調整。用於該計算的普通股加權平均數為於截至二零二六年六月三十日止六個月內之已發行普通股減在受限制股份獎勵計劃下所持股份，並加假設有關本集團之股權激勵計劃之所有可潛在攤薄的普通股被視為獲行使時已無償發行普通股之加權平均數。

每股基本及攤薄（虧損）盈利乃根據以下數據計算：

	（未經審核） 截至六月三十日止六個月	
	二零二六年 人民幣千元	二零二五年 人民幣千元
（虧損）盈利		
用於計算每股基本（虧損）盈利之本期間之母公司股東應佔（虧損）溢利	**(52,145)**	15,207
一間附屬公司潛在攤薄普通股的影響	**–**	–
用於計算每股攤薄（虧損）盈利之（虧損）盈利	**(52,145)**	15,207

7. 每股（虧損）盈利（續）

	（未經審核） 股份數目 截至六月三十日止六個月 二零二六年	 二零二五年
股份		
用於計算每股基本（虧損）盈利之本期間內已發行股份減在受限制股份獎勵計劃下所持股份之加權平均數	**1,481,712,933**	1,479,115,772
潛在攤薄普通股的影響：股權激勵計劃	**3,595,770**	6,989,384
用於計算每股攤薄（虧損）盈利之本期間股份之加權平均數	**1,485,308,703**	1,486,105,156

就計算本公司截至二零二六年及二零二五年六月三十日止六個月的母公司股東應佔每股攤薄（虧損）盈利而言，本公司並無假設本公司發行的購股權獲行使，因為該等購股權各自行使價高於股份各自平均市價。

就計算截至二零二六年六月三十日止六個月的母公司股東應佔每股攤薄虧損而言，本公司並無假設本公司根據受限制股份獎勵計劃發行的潛在普通股獲行使，因為此舉會令每股虧損減少。

8. 應收賬款及應收票據

	（未經審核） 二零二六年 六月三十日 人民幣千元	（經審核） 二零二五年 十二月三十一日 人民幣千元
按攤銷成本列賬的應收款項包括：		
應收賬款及應收票據	**3,927,017**	3,959,865
減：虧損撥備	**(1,005,977)**	(952,503)
總計	**2,921,040**	3,007,362
分析如下：		
流動部分	**2,867,682**	2,952,098
非流動部分	**53,358**	55,264
	2,921,040	3,007,362

本集團主要以信貸方式與其客戶訂定條款，惟一般會要求新客戶預付款項。信貸期一般為15至720天，本集團對其未收回應收款項實施嚴謹之監控，並設有信貸監控部門，務求將信貸風險減至最低。

8. 應收賬款及應收票據(續)

以下為於報告期末，應收賬款及應收票據扣除應收賬款及應收票據減值撥備後根據發票日期(相當於各自的收入確認日期)呈列的賬齡分析。

	(未經審核) 二零二六年 六月三十日 人民幣千元	(經審核) 二零二五年 十二月三十一日 人民幣千元
30天內	**1,858,901**	1,706,946
31至60天	**113,144**	223,367
61至90天	**115,666**	108,864
91至180天	**341,988**	206,441
181至360天	**152,385**	265,037
超過360天	**338,956**	496,707
	2,921,040	3,007,362

於二零二六年六月三十日，包括在本集團應收賬款及應收票據中的應收多間合營企業、聯營公司及關連公司的款項分別約為人民幣12,226,000元(二零二五年十二月三十一日：人民幣13,924,000元)、人民幣525,000元(二零二五年十二月三十一日：人民幣495,000元)及人民幣48,461,000元(二零二五年十二月三十一日：人民幣38,802,000元)，其須按類似於向本集團主要客戶提供的信貸條款償還。

9. 應付賬款及應付票據

以下為根據報告期末發票日期呈列的應付賬款及應付票據的賬齡分析。

	(未經審核) 二零二六年 六月三十日 人民幣千元	(經審核) 二零二五年 十二月三十一日 人民幣千元
30天內	**1,874,294**	2,661,341
31至60天	**100,811**	106,202
61至90天	**92,906**	36,030
超過90天	**1,157,952**	1,122,453
	3,225,963	3,926,026

購買商品的平均信用期為30至180天。本集團已製定財務風險管理政策，以確保所有應付款項於信貸期限內結清。

於二零二六年六月三十日，本集團應付賬款及應付票據金額包括應付本集團之多間合營企業、聯營公司及關連公司之款項分別約為人民幣1,867,000元(二零二五年十二月三十一日：人民幣1,204,000元)及人民幣207,892,000元(二零二五年十二月三十一日：人民幣60,163,000元)及人民幣61,210,000元(二零二五年十二月三十一日：人民幣233,469,000元)，此結餘乃根據本集團主要供應商所給予之類似信貸條款償還。

10. 其他金融負債

根據載於簡明綜合財務報表的神旗數碼有限公司（「**神旗數碼**」）之非控股股東之資本出資，本公司之間接全資附屬公司神州數碼軟件有限公司（「**神碼軟件**」）已向長春市金融控股集團有限公司（「**長春金融**」）及長春淨月高新技術產業開發區國有資產投資運營（集團）有限公司（「**長春淨月**」）（統稱「**投資者**」）授出認沽期權。

倘於投資者持有神旗數碼的股權期間及神旗數碼上市之前發生任何觸發事件，則投資者有權要求本集團於二零二六年三月三十一日前以認沽價購買其在神旗數碼的全部或部分股權。

本公司將作為擔保人，以向投資者保證神碼軟件根據補充協議履行該等回購責任。

該金融負債已於二零二六年一月結清，致使非控股權益減少人民幣110,432,000元。

11. 股本

	（未經審核） 二零二六年 六月三十日 港幣千元	（經審核） 二零二五年 十二月三十一日 港幣千元
法定：		
2,500,000,000股（二零二五年十二月三十一日：2,500,000,000股）每股面值港幣0.1元（二零二五年十二月三十一日：港幣0.1元）之普通股	**250,000**	250,000

	（未經審核） 二零二六年 六月三十日 人民幣千元	（經審核） 二零二五年 十二月三十一日 人民幣千元
已發行及繳足股款：		
1,673,607,386股（二零二五年十二月三十一日：1,673,607,386股）每股面值港幣0.1元（二零二五年十二月三十一日：港幣0.1元）之普通股	**163,826**	163,826

12. 承擔

	(未經審核) 二零二六年 六月三十日 人民幣千元	(經審核) 二零二五年 十二月三十一日 人民幣千元
已簽約但未於未經審核簡明綜合中期財務報表中撥備：		
土地及樓宇	**22,171**	25,370
向多間合營企業資本注資	**48,450**	48,450
以公允價值計量且其變動計入其他綜合收益的金融資產資本注資	**–**	429
	70,621	74,249

13. 關連方交易

(a) 與關連方之交易：

除此未經審核簡明綜合中期財務報表的其他部份所呈列之該等交易及結餘外，本集團有以下與關連方之重大交易：

	附註	(未經審核) 截至六月三十日止六個月 二零二六年 人民幣千元	 二零二五年 人民幣千元
與合營企業之交易			
向合營企業收取之貸款利息收入	(v)	**2,317**	2,317
與聯營公司之交易			
向聯營公司提供之服務	(ii)	**227**	202
由聯營公司提供之服務	(ii)	**159,364**	145,095
與關連公司之交易 *(附註(vi))*			
向關連公司銷售之貨物	(i)	**4,277**	4,367
從關連公司購買之貨物	(iii)	**27,032**	23,235
向關連公司提供之服務	(ii)	**173,878**	181,622
由關連公司提供之服務	(ii)	**60,433**	27,046
向關連公司收取之租賃收入	(iv)	**27,780**	31,264

13. 關連方交易（續）

(a) 與關連方之交易：（續）

附註：

(i) 該等銷售乃根據本集團向其主要客戶提供之訂價及條件而進行。

(ii) 提供IT服務之價格乃根據本集團與相關關連方雙方協定而釐定。

(iii) 該等購買乃參照由關連方提供予主要客戶之訂立價格及條款根據本集團與相關關連方雙方協定之價格進行。

(iv) 租賃收入乃參照市場租金根據本集團與相關關連方雙方協定而釐定。

(v) 收取的利息收入以參考市場利率計算並計入來自金融服務業務的收入。

(vi) 神州數碼集團股份有限公司及其附屬公司為本集團的關連公司，因郭為先生為本公司之主席及關鍵管理人員，郭為先生是神州數碼集團股份有限公司的主要股東及董事。

(b) 與關連方之往來金額：

(i) 於報告期末，本集團與合營企業、聯營公司及關連公司之應收賬款及應收票據及應付賬款及應付票據結餘之詳情分別載於本未經審核簡明綜合中期財務報表附註8及9。

(ii) 神州數碼集團股份有限公司及其附屬公司為本集團的關連公司，因郭為先生為本公司之主席及關鍵管理人員，郭為先生是神州數碼集團股份有限公司的主要股東及董事。

(c) 關鍵管理人員之報酬：

於本期內，本公司關鍵管理人員（執行董事及高級管理層）的薪酬如下：

	（未經審核） 截至六月三十日止六個月 二零二六年 人民幣千元	 二零二五年 人民幣千元
短期僱員福利	**8,348**	8,094
離職福利	**84**	84
	8,432	8,178

上表所載短期僱員福利及離職福利為執行董事及高級管理層從本集團及本公司（包括本集團附屬公司神州信息及本集團其他附屬公司）收取的福利總額。

14. 報告期後事項

自報告期間後至本中期報告日期，本集團並無發生任何重大事項。

管理層研討與分析

一、概覽

2026年上半年，人工智能產業重心由基礎模型能力競爭加速轉向企業級應用落地。企業客戶對於人工智能的需求，已逐步從模型調用、知識問答等單點工具，延伸至數據治理、流程重構、智能決策與業務運營等核心環節。人工智能已進入企業真實業務流程，形成可量化的經營價值，正成為技術商業化落地的關鍵。

面對上述行業趨勢，本集團堅持踐行「AI for Process」理念，深化「Data × AI」戰略，進一步強化以「供應鏈AI次方」為核心的AI全棧能力建設，推動數據、技術與行業場景深度融合。數據智能方面，AIDC算力服務取得重大突破，燕雲技術棧持續升級，AI First FDE交付模式快速觸達至十餘個供應鏈場景；一體化供應鏈方面，智能通訊、消費電子、快消美妝、耐用消費品四大優勢行業客戶滲透持續提升。同時，前瞻佈局具身智能賽道，構建人機共舞先發技術優勢。

報告期內，本集團收入66.41億元人民幣，較去年同期下降約16%；毛利9.93億元人民幣，毛利率較去年同期提升1.82個百分點。歸屬於母公司股東淨虧損5,215萬元人民幣，主要系本集團間接非全資附屬公司神州信息因合同糾紛計提訴訟撥備所致；若剔除此事項及相關的稅金影響，本集團歸屬於母公司股東淨利潤約3,600萬元人民幣。報告期內，已簽未銷74.84億元人民幣，新簽約64.27億元人民幣，其中 AI 服務型業務簽約金額達2.19億元人民幣。

二、主營業務分析

數據智能服務

數據智能服務分部是本集團AI戰略的核心承載板塊，圍繞算力基礎設施、數據智能平台與行業智能應用構建全棧服務能力。報告期內，該分部收入11.85億元人民幣，較去年同期下降52%，收入下降系報告期內業務模式與服務方式的變化，貨值部分形成的收入大幅減少所致；毛利1.43億元人民幣，毛利率較去年同期提升4.3個百分點；分部業績2,044萬元人民幣，較去年同期增長1,046%。

目前，本集團已構建覆蓋「算力層－數據算法層－應用層」的AI全棧技術能力。算力業務由基礎運維向AIDC全生命週期服務延伸，讓AI跑得起來；數據與算法業務持續升級燕雲技術路徑，形成數據連接、治理、建模、語義及AI調用的數據智能決策使能平台，讓AI算得準確；AI First FDE作為集團軟件與AI應用的統一交付模式，整合AI+供應鏈領域積累的產品、組件與場景能力，深入業務一線共創真實場景，打造可複製的行業AI能力包，讓AI真正在業務裡產生價值。

AI服務型收入是指圍繞「算力層－數據算法層－應用層」的AI全棧能力形成的持續性服務收入，具備較高附加值及經常性收入特徵。報告期內，AI服務型收入3,939萬元人民幣，較去年同期增長52%，主要系AIDC算力服務快速增長，AI智能應用亦開始貢獻收入，初步形成由AIDC算力服務向平台及智能應用延伸的戰略路徑。

算力基石：構建AIDC全生命週期服務能力

本集團依託二十餘年的IT基礎設施建設、技術服務及運維經驗，形成算力建設、算力再造、算力運維、算力綠能、備件維保及算力智管等業務板塊，構建覆蓋「建設－運維－運營」的全生命週期服務閉環，是國內少數具備AIDC全生命週期服務能力的算力服務商。

算力建設方面，報告期內順利完成超4億元人民幣安徽宿州AI算力中心項目的交付驗收，驗證了承接萬卡級大型算力中心建設的體系化交付能力；順應算力行業旺盛需求，本集團加速拓展算力再造及回收業務，已延展至網絡規劃、算力硬件、數據及應用的無損遷移，累計落地30餘個項目；同時持有再生資源回收經營資質，為客戶敏捷提供算力殘值回收服務。

算力運維方面，以烏蘭察布、和林格爾、張北、廊坊、韶關等多個AIDC算力節點城市為基礎佈局算力網絡資源，與國內多家頭部AI服務器廠商長年深度合作，面向多家頭部互聯網企業在蒙的10餘個算力中心提供涵蓋算力運維、算力綠能、算力備件及算力智管等規模化算力運維服務。目前配置近300人專業駐場、維修及實施團隊，運維服務器台數約6萬台；報告期內，新增某頭部互聯網客戶吉瓦級液冷AIDC算力運維服務業務；同時可提供算電一體設施、液冷部署等高附加值算力綠能服務，助力數據中心PUE指標優化。此外，依託「神州知了智管平台」對算力資產進行動態管理，通過AI智能體實現故障識別、智能報修及專家經驗沉澱複用，維修時長縮短40%、上門二次率降低20%、備件錯配率降低50%。

算力運營方面，聯合產學研多方生態合作夥伴前瞻探索算力異構納管與調度調優及Token消納等後端服務。隨着國家「十五五」規劃將AIDC算力基礎設施列為新質生產力核心引擎，本集團AIDC算力服務業務有望迎來規模化放量機遇。

數據平台：燕雲技術架構鑄就AI落地核心壁壘

針對企業數據分散、存量系統封閉、業務規則隱性化及大模型難以理解真實業務語境等核心問題，本集團持續升級以「燕雲DaaS、燕雲Infinity、燕雲Cortex」為核心的數據智能決策使能平台，構建覆蓋「數據接入－數據治理－語義解析－智能決策」的技術閉環。

本集團持續進行燕雲體系的技術演進：燕雲DaaS面向企業存量系統，實現多源異構數據接入和接口生成；燕雲Infinity可構建統一的業務語義和數據本體底座，使數據可被理解與調用；報告期內，燕雲技術棧進一步升級並新增燕雲Cortex ，可構建企業AI語義層，將數據、知識、業務規則及系統能力轉化為大模型和智能體可以理解、調用和執行的標準能力。

以燕雲為核心技術底座的漳州市「候喜」政務服務人工智能體，於2026世界人工智能大會（WAIC 2026）期間成功入選國家級最佳實踐成果。本集團持續推進相關解決方案的標準化及複製推廣，並拓展至其他省、市及區縣級政務場景。

燕雲有效破解企業級AI落地中「數據不可用、系統不可讀、場景不可達」的核心痛點，為集團軟件產品、智能體及場景應用提供統一的技術底座。隨着AI First FDE項目持續落地與快速交付，平台沉澱的數據模型、業務本體、決策規則、知識庫及標準化組件可跨客戶、跨場景複用。同類場景拓新的數據適配已可在一週內完成，交付成本隨規模化擴張有望持續下降。

場景應用：首創AI First FDE，加速AI商業化落地

本集團首創「AI First FDE」（AI優先型前沿部署工程師）模式，以「1至3天場景診斷、1至2週原型驗證、驗證後規模化推廣」的路徑推進企業級AI落地，整體交付週期由傳統模式下的數月縮短至數週，客戶獲得首個可用成果時間縮短80%以上。

報告期內，AI First FDE在手商機、新增中標及簽約轉化持續增長。截至目前，完成20餘個客戶場景驗證，落地12個可複用泛供應鏈場景案例，平均中標簽約金額迅速提升至百萬人民幣量級。客戶需求由數據治理及經營分析延伸至生產排程、工藝優化、庫存決策、渠道經營等核心環節，部分項目已完成交付、上線試用或驗收。

客戶複購亦取得實質進展：繼為某煙草工業企業交付數據治理一期項目、打通設備及生產工藝數據後，報告期內進一步推進二期AI業務決策項目，合作範圍延伸至物料平衡、工藝參數優化、生產預測及輔助決策，推動客戶由數據治理向智能決策升級；某燃氣集團客戶合作持續深化，單項目金額超300萬元人民幣，印證了「首期交付建立信任、多期拓展持續增購」的業務路徑。

其他泛供應鏈場景同步推進：鋼鐵製造項目由風險識別延伸至生產排程及決策輔助；半導體倉儲項目補齊批次、庫齡及全流程追溯能力並接入真實業務數據；電商經營項目將多平台數據、異常識別及行動建議嵌入日常運營；客戶運營項目以用戶識別、風險分析及效果評估支撐精細化運營。已驗證的產品組件與行業知識正加速向相近客戶及場景遷移複製；同時部分客戶已採用按季度訂閱並結合效果付費的商業合作模式。

依託二十餘年供應鏈數據及運營經驗，本集團已形成覆蓋業務執行、經營決策及客戶運營的智能應用體系；報告期內本集團「小金」智能體集群進一步向企業級AI Cowork能力演進，可按業務任務調用企業數據、知識與系統工具，協同完成跨崗位、跨系統流程；目前已覆蓋供應鏈場景下超300個業務流程功能模塊，沉澱200餘項可復用管理規則，90餘項標準化組件與本體及87個供應鏈領域Skills，月均Token調用量約500億，40餘個可視化工作台數據查詢效率提升90%、複雜決策效率提升80%。

下一階段，本集團將加速推動AI First FDE由單次項目交付向產品化複製與持續運營演進，將工程化能力與行業Know-how積累轉化為業務增長的質量與可持續性。

一體化供應鏈服務

本集團堅持「客戶+生態」戰略，依託覆蓋全國的倉儲運輸網絡與跨境供應鏈整合能力，為品牌客戶提供一體化供應鏈服務，並以AI技術驅動運營全鏈路智能化升級。報告期內，該分部收入11.63億元人民幣，較去年同期增長45%；毛利1.68億元人民幣，較去年同期增長9%；分部業績7,864萬元人民幣，較去年同期下降37%。短期承壓主要受新客戶、新業務爬坡期投入加大及行業競爭影響。

報告期內，本集團圍繞消費電子、智能通訊、快消美妝、耐用消費品等優勢行業不斷提升客戶滲透。智能通訊領域持續中標某國內運營商全國物流集中服務採購項目，整體規模超7億元人民幣；多個智能通訊及快消美妝行業品牌客戶實現份額升級；新簽收入貢獻超百萬人民幣量級品牌客戶達10家，雲倉生態夥伴網絡持續擴充，增量客戶業務處於導入爬坡期。

受益於國內半導體產業自主化進程加速，本集團半導體進出口業務實現收入與利潤雙高速增長。本集團以通關、跨境運輸、方案設計為抓手，持續拓展高毛利跨境線路與高難度報關業務，半導體行業供應鏈差異化優勢進一步擴大。

具身智能生態合作方面，報告期內正式交付客戶供應鏈AI及無人揀貨車應用，實現千畝大型園區人機協同，智能決策，效能提升。於2026世界人工智能大會（WAIC 2026）期間，與大咖機器人簽署戰略合作協議，率先完成具身智能集群自主協同揀選全球首發，智能揀貨單量佔該倉單量達10%。雙方將圍繞真實物流場景開放、技術融合、聯合驗證和商業化推廣展開合作。

本集團一體化供應鏈服務所積累的運營經驗與行業洞察，亦是數據智能服務AI First FDE模式最佳的數據資產與運營場景。場景數據持續反哺知識沉澱與能力進化，兩大分部協同形成的「算力－數據－場景」全棧閉環，正成為本集團AI戰略的核心競爭壁壘。

金融科技服務及其他

本集團長期深耕金融科技賽道，依託豐富的真實業務場景數據與深度行業理解，持續打磨、落地金融AI解決方案，為金融機構及泛行業客戶提供一體化數智化轉型服務，累計服務各類金融機構超2,000家。報告期內，該分部收入42.93億元人民幣，較去年同期下降7%；毛利6.81億元人民幣，較去年同期下降1%；分部業績虧損3.59億元人民幣，主要因合同糾紛計提訴訟撥備所致。

本集團持續推動AI深度融入金融核心業務流程，依託銀行本體論夯實AI可信決策基礎，並提供覆蓋諮詢、建設、運營和交付的CBOT全鏈條服務。報告期內，已完成9大類30餘款智能解決方案的研發，覆蓋100餘項銀行業務場景，打造50餘個智能體，應用範圍涵蓋金融機構前中後台以及業務、運營和科技等關鍵環節，為金融機構業務體系升級與經營效能提升提供支撐。

三、 未來展望

展望2026年下半年，國家「十五五」規劃持續釋放人工智能產業化與產業數智化的政策紅利，算力基礎設施建設與企業級AI應用落地均處於高景氣窗口。本集團將繼續錨定「Data × AI」戰略，以數據智能服務貫穿一體化供應鏈核心場景，充分發揮「數據+場景」的核心競爭力，以AI First FDE模式加速「算力－數據－應用」AI全棧能力的規模化複製與商業化落地，為股東創造可持續的長期價值。

四、關於本集團購買的若干理財產品（「理財產品」）的解決安排的情況

截至2026年6月30日，理財產品之賬面淨值合計約人民幣6.68億元。憑藉已取得的理財產品最終相關資產主動處置權（該等資產包括一個房地產住宅項目及一個市場及商用綜合物業資產），本集團正全力執行相關出售計劃及具體行動方案，具體進度如下：

- 在房地產住宅項目（截至2026年6月30日賬面淨值約人民幣0.76億元）方面，受益於法院重整計劃裁定的落地，該項目現已具備全面市場推廣及處置條件。但受當前經濟環境影響，價格小幅下降，本集團目前正採取多維度營銷策略，推動資產變現。

- 在市場及商用綜合物業資產（截至2026年6月30日賬面淨值約人民幣5.92億元）方面，本集團採取了「穩定經營適時處置」的策略。其中市場部分持續穩健運營；商用綜合物業部分目前根據法院最後核准的重整方案剝離並注入新公司實體，本集團預期將實現控股，確保處置流程的高效主導。目前資產剝離工作進展順利，且已引入知名專業機構進行運營及品牌化運營，力求在資產增值的基礎上加速資金回籠。

本集團將繼續按照行動方案加速推進執行，若有重大進展，本公司會適時另行刊發公告。

五、非香港財務報告準則計量與最接近的根據香港財務報告準則編製的計量之間的調節

為補充我們根據香港財務報告準則編製及呈列的綜合業績，我們亦採用經調整EBITDA及經調整虧損淨額作為額外財務計量，而該等額外財務計量並非由香港財務報告準則所規定或根據香港財務報告準則進行呈列。我們認為，該等非香港財務報告準則計量有助於通過消除我們的管理層認為並非表示我們經營表現的項目（如若干非現金或一次性項目及若干投資交易的影響）的潛在影響來比較各期間及公司間的經營表現。將該等非香港財務報告準則計量作為一種分析工具使用存在局限性，任何人士不應將有關計量視為獨立於我們根據香港財務報告準則所呈報之經營業績或財務狀況或將其視作可用於分析有關經營業績或財務狀況之替代工具。此外，該等非香港財務報告準則計量的定義可能與其他公司所用的類似詞彙有所不同。

經調整虧損淨額指就以下各項作出調整的期內虧損：(i)若干非現金或一次性項目，包括以股份支付之酬金開支、訴訟撥備及若干減值撥回（撥備）；(ii)若干投資的收益或虧損淨額；(iii)投資物業的公允價值變動；及(iv)相關所得稅影響。

經調整EBITDA指就以下各項作出調整的期內溢利：(i)視同出售聯營公司部份權益之收益、投資物業的公允價值變動、其他收入及收益中的若干項目、其他費用淨額中的若干項目、融資成本、應佔聯營公司及合營企業之虧損，以及所得稅費用；及(ii)若干非現金或一次性項目，包括以股份支付之酬金開支、無形資產攤銷、物業、廠房及設備折舊、使用權資產折舊及若干減值撥回（撥備）。

下表載列截至二零二六年及二零二五年六月三十日止六個月的非香港財務報告準則計量與最接近的根據香港財務報告準則編製的計量之間的調節。

	(未經審核) 截至六月三十日止六個月 2026 人民幣千元	 2025 人民幣千元
期內虧損	**(289,515)**	(68,496)
調整項目：		
以股份為基礎的開支	**4,164**	4,123
訴訟撥備	**304,381**	–
視同出售聯營公司部份權益之收益	**(4,420)**	(3,100)
被投資方的虧損淨額 *(附註(i))*	**12,005**	24,445
投資物業的公允價值虧損（收益）	**31**	(4,280)
非香港財務報告準則調整項目對所得稅的影響	**(76,103)**	1,070
經調整虧損淨額（非香港財務報告準則計量）	**(49,457)**	(46,238)
所得稅開支（未在經調整溢利淨額中調整）	**4,946**	(18,114)
應佔採用權益法列賬的投資之溢利（未在經調整溢利淨額中調整）	**5,955**	422
銀行存款利息	**(7,113)**	(8,520)
融資成本	**42,556**	88,264
無形資產攤銷	**45,191**	46,490
物業、廠房及設備折舊及使用權資產折舊	**58,724**	66,865
經調整EBITDA（非香港財務報告準則計量）	**100,802**	129,169

附註(i) 主要包括若干投資相關之公允價值變動、註銷或出售被投資方或附屬公司之收益或虧損、攤薄收益或虧損以及若干應佔採用權益法列賬的投資之溢利或虧損。

資本開支、流動資金及財務資源

本集團主要以內部資源、銀行貸款及銀行信貸應付其營運所需資金。

於二零二六年六月三十日，本集團擁有總資產約人民幣210.19億元，而資金來源為總負債約人民幣116.71億元，非控股權益約人民幣34.99億元及母公司股東應佔權益約人民幣58.49億元。於二零二六年六月三十日，本集團之流動比率為1.32，而於二零二五年十二月三十一日為1.32。

於截至二零二六年六月三十日止六個月內，主要用於增加物業、廠房及設備和其他無形資產而產生的資本開支為約人民幣0.24億元。

於二零二六年六月三十日，本集團有現金及現金等價物約人民幣18.00億元，當中有約人民幣16.22億元乃以人民幣計值。

於二零二六年六月三十日，本集團的有關貸款總額佔母公司股東應佔權益之比率為0.69（二零二五年十二月三十一日：0.60）。上述比率按附息銀行及其他貸款總額約人民幣40.17億元（二零二五年十二月三十一日：約人民幣34.50億元）及母公司股東應佔權益約人民幣58.49億元（二零二五年十二月三十一日：約人民幣57.51億元）計算。

於二零二六年六月三十日，本集團的附息銀行及其他貸款如下：

	人民幣千元
流動	
附息銀行貸款，無抵押	2,128,996
附息銀行貸款，有抵押	505,811
其他貸款	43,500
	2,678,307
非流動	
附息銀行貸款，有抵押	1,320,440
附息銀行貸款，無抵押	18,300
	1,338,740
總計	4,017,047

本集團之若干銀行貸款：

1. 約人民幣16.00億元由金融機構授予本集團之若干附屬公司，並以於二零二六年六月三十日其總賬面價值約人民幣34.21億元之樓宇、投資物業及預付土地租金作為抵押；及

2. 約人民幣1.70億元由金融機構授予本集團之若干附屬公司，並以於二零二六年六月三十日神州信息之已發行股份32,921,000股（直接由本公司全資擁有附屬公司持有）其公允價值約人民幣3.39億元作為質押。

包括於本集團之流動及非流動銀行貸款分別為約人民幣1.37億元及約人民幣13.39億元為長期貸款須於二零二六年至二零三七年間償還。於二零二六年六月三十日，本集團分別按固定利率及浮動利率計息的銀行貸款總額為約人民幣20.80億元及人民幣19.37億元。

於二零二六年六月三十日本集團之可動用銀行授信總額為約人民幣138.62億元，當中包括長期貸款額度約人民幣26.76億元及貿易信用額度、短期貸款及現金透支約人民幣111.86億元。於二零二六年六月三十日，本集團已動用之長期貸款額度為約人民幣19.14億元及貿易信用額度、短期貸款及現金透支為約人民幣36.03億元。

在一般業務範圍內，本集團為滿足若干客戶之個別要求，會就未能履約之潛在索償向該等客戶提供履約保證。由於過去並無客戶就履約保證作出任何重大索償，故管理層認為因履約保證而產生任何實際重大負債之可能性不大。

或然負債

神州金信（北京）科技有限公司專利侵權涉訴案件

二零一六年三月，深圳怡化電腦股份有限公司（以下簡稱「**怡化公司**」）就專利侵權糾紛向沖電氣實業（深圳）有限公司（以下簡稱「**沖電氣公司**」）和神州信息的全資附屬公司神州金信（北京）科技有限公司（以下簡稱「**神州金信**」）提起訴訟。怡化公司稱被告存在侵害其五項實用新型專利專有權的行為，五案涉及的專利號分別為ZL201420112570.5、ZL201210385756.3、ZL201420060123.X、ZL200910108145.2和ZL201420020564.7。請求判令沖電氣公司立即停止製造、銷售、許諾銷售涉案產品及神州金信公司立即停止銷售、許諾銷售侵害怡化公司上述產品的行為。此外，怡化公司請求判令沖電氣公司、神州金信公司賠償怡化公司經濟損失及合理維權費用共計人民幣700.00萬元。

二零一九年一月，廣東省深圳市中級人民法院做出五案的一審判決：判令沖電氣公司立即停止製造、銷售許諾銷售侵害專利權產品的行為，並賠償人民幣440.00萬元；判令神州金信立即停止銷售、許諾銷售侵害專利權產品的行為，並賠償人民幣100.00萬元，駁回原怡化公司其他訴訟請求。

沖電氣公司及神州金信不服五案的一審判決進行上訴，二零二零年十二月最高人民法院作出的民事裁定書，認為五案均未對沖電氣公司與怡化公司之間關於《OEM供貨協議》進行審查，一審基本事實認定不清，影響侵權的認定。故撤銷一審判決，發回重審。怡化公司於二零二三年十一月撤回起訴。

怡化公司其後於二零二三年十二月向廣東省深圳市中級人民法院就相關事項重新提起訴訟，訴沖電氣公司和神州金信存在侵害上述五項專利產品的行為，請求沖電氣公司停止製造、銷售侵害其上述五項發明專利權的產品，神州金信公司停止許諾銷售、銷售侵害其上述五項發明專利權的產品，並請求判令沖電氣公司和神州金信公司賠償其經濟損失、為制止侵權所支出合理開支共計人民幣27,530.00萬元。

二零二四年八月二十九日，開庭審理中，怡化公司當庭撤回對神州金信的侵權損害賠償的請求，明確只由沖電氣公司承擔賠償責任，神州金信只承擔停止侵權的責任。

截至二零二六年六月三十日，該案尚未宣判。根據律師的意見，神州金信承擔相關訴訟結果的可能性較小。

神州數碼系統集成服務有限公司與北京城建智控科技股份有限公司買賣合同糾紛

二零二五年六月，北京城建智控科技股份有限公司（「**城建智控**」）分別向北京市第三中級人民法院、北京市順義區人民法院起訴神州信息的全資附屬公司神州數碼系統集成服務有限公司（「**神州數碼系統集成**」）。

城建智控訴稱二零二三年十二月、二零二四年一月，神州數碼系統集成與城建智控簽訂採購合同，對應的合同金額分別為人民幣33,360萬元、人民幣4,270萬元，合計人民幣37,630萬元，城建智控已按合同約定供貨，但神州數碼系統集成未按合同約定支付貨款。

城建智控請求判令神州數碼系統集成向城建智控支付相關採購合同項下的貨款合同金額合計人民幣37,630萬元、逾期付款違約金合計人民幣3,650萬元、律師費合計人民幣50.00萬元等費用，並請求判令神州信息對上述債務承擔連帶責任。

城建智控向法院申請合計人民幣41,330萬元的財產保全，截至二零二六年六月三十日，神州信息銀行賬戶已凍結人民幣41,330萬元。

二零二六年六月，北京市第三中級人民法院作出一審判決，二零二六年七月，北京市順義區人民法院作出一審判決。目前，在北京市第三中級人民法院的案件中，神州數碼系統集成、城建智控均已提起上訴；在北京市順義區人民法院的案件中，神州數碼系統集成、城建智控均已提起上訴。前述案件均待二審審理及判決。

因此，本公司於報告期內根據香港財務報告準則相關規定計提撥備30,440萬元。

除此之外，於二零二六年六月三十日，本集團並無其他重大或然負債。

承擔

於二零二六年六月三十日，本集團作出以下承擔：

	人民幣千元
已簽約但未於未經審核簡明綜合中期財務報表中撥備：	
土地及樓宇	22,171
向多間合營企業資本注資	48,450
	70,621

外幣風險

於二零二六年六月三十日，本集團所承擔之外幣風險主要來自以非功能貨幣計值的貨幣負債淨值約人民幣273,872,000元（二零二五年十二月三十日：人民幣240,384,000元）。

本集團目前並無外匯對沖政策。然而，本集團管理層監控外匯風險，並將於有需要時考慮對沖重大外匯。

重大投資及附屬公司、聯營公司及合營企業的重大收購或出售

茲提述本公司日期為二零二零年九月十五日、二零二六年一月十四日及二零二六年一月十六日之公告，內容有關（其中包括）神碼軟件授出認沽期權（「**認沽期權**」），以及長春金融及長春淨月就神旗數碼使有關認沽期權。由於神旗數碼於二零二五年十二月三十一日前並未上市，投資者根據相關協議有權行使，並已分別於二零二六年一月十四日及二零二六年一月十六日行使其各自的認沽期權，據此神碼軟件須分別購回投資者於神旗數碼持有的全部權益，總代價為人民幣9.14億元。於二零二六年六月三十日，相關股份轉讓已完成。有關行使認沽期權的進一步資料，請參閱本公司日期為二零二六年一月十四日及二零二六年一月十六日之公告。

誠如本公司日期為二零二六年一月三十日及二零二六年三月三十日之公告所載，本公司間接全資附屬公司神碼軟件於報告期內合共處置11,364,026股神州信息股份，佔神州信息全部股本約1.16%，總對價為人民幣1.95億元。處置上述神州信息股份後，神州信息仍為本公司之附屬公司。有關上述處置神州信息股份的進一步資料，請參閱本公司日期為二零二五年十二月九日、二零二六年一月十一日、二零二六年一月三十日及二零二六年三月三十日之公告。

誠如本公司日期為二零二六年四月二十七日之公告所披露，神州信息擬向不多於35名特定發行對象非公開發行不多於195,154,887股神州信息股份（「**非公開發行**」）。根據非公開發行及配發最多195,154,887股神州信息股份，將導致本公司於神州信息的權益百分比減少約6.44%，因此構成本公司的視作處置。非公開發行亦構成上市規則項下本公司的一項主要交易，並須待（其中包括）股東批准。本公司已於二零二六年六月二十四日舉行股東特別大會，股東於會上審議並批准（其中包括）非公開發行以及其項下擬進行的交易及其他事項。有關進一步詳情，請參閱本公司日期為二零二六年四月二十七日及二零二六年六月二十四日之公告，以及本公司日期為二零二六年五月二十一日之通函。

除上述披露以外，於截至二零二六年六月三十日止六個月期間，本集團並無其他重大投資及重大收購或處置附屬公司、聯營公司及合營企業之事項。

報告期後事項

自報告期間後至本中期報告日期，本集團並無發生任何重大事項。

人力資源及薪酬政策

於二零二六年六月三十日，本集團有全職僱員23,319名（二零二五年六月三十日：20,254名），當中，神州信息以外之全職僱員為1,202名（二零二五年六月三十日：1,085名）。該等僱員大部份均於中國受僱。本集團按照行業慣例提供酬金福利予僱員。僱員酬金包括基本薪金及花紅。本集團於截至二零二六年六月三十日止六個月之僱員成本錄得約人民幣22.61億元，比截至二零二五年六月三十日止六個月約人民幣20.35億元增長11.11%。為吸納及挽留優秀積極之僱員，本公司按個人表現及所達到之本公司目標，向僱員提供股權激勵計劃。本集團亦同時致力為僱員提供多項內部及外部培訓與發展計劃。

本集團之董事及高級管理人員之酬金乃參考經濟狀況、市況、各董事及高級管理人員所承擔的責任及職責及其個人表現而釐。

供股所得款項用途的更新資料

於二零一七年九月，本公司完成供股（「**供股**」）及籌得資金約人民幣11.49億元。下表為供股所得款項淨額（「**所得款項淨額**」）的用途情況：

供股所得款項淨額擬定用途	所得款項淨額 人民幣百萬元	於2026年1月1日的已動用金額 人民幣百萬元	截至2026年6月30日止的實際應用 人民幣百萬元	於2026年6月30日的未動用金額 人民幣百萬元	預計在2027年6月30日之前使用 人民幣百萬元
(i) 為投資於健康醫療大數據投資進行融資或確定任何其他潛在的投資及任何可能合適的收購機會	664	(454)	–	210	210
(ii) 償還債務及利息費用					
(a) 償還於2017年10月到期江蘇銀行股份有限公司的本金及利息費用	160	(160)	–	–	–
(b) 償還於2017年10月到期西部證券股份有限公司的本金及利息費用	250	(250)	–	–	–
(iii) 一般營運資金用途	75	(75)	–	–	–
總計	1,149	(939)	–	210	210

本公司無意改變日期為二零一七年八月二十三日的供股章程所載的所得款項淨額的用途，並將根據上述預期目的逐步使用未動用的所得款項淨額。於二零二六年六月三十日，已動用所得款項淨額合共為約人民幣9.39億元。

於二零二六年六月三十日，供股之未動用所得款項淨額約為人民幣2.1億元。於二零二六年，由於宏觀經濟環境復甦節奏緩慢，投資氣氛比較低迷，公司管理層於投資併購專案更趨謹慎，因此這些未動用的所得款項淨額未能於二零二六年六月三十日全部動用。

鑒於市場不確定性仍存，投資者信心的恢復需要時間，預期未動用所得款項淨額無法於二零二六年十二月三十一日前全部動用。當發現任何合適的機會時，這些未動用的所得款項淨額將投資於健康醫療大數據投資或任何其他潛在的投資和收購，預期未動用所得款項淨額將於二零二七年六月三十日前全部動用。

有關供股的詳情，請參考本公司日期為二零一七年七月二十一日、二零一七年八月二十四日及二零一七年九月十五日的公告，日期為二零一七年八月二十三日的供股章程及截至二零一七年十二月三十一日、二零一八年十二月三十一日、二零一九年十二月三十一日、二零二零年十二月三十一日、二零二一年十二月三十一日、二零二二年十二月三十一日、二零二三年十二月三十一日、二零二四年十二月三十一日及二零二五年十二月三十一日止的本公司年度報告。

其他資料

中期股息

董事會議決就截至二零二六年六月三十日止六個月不宣派任何中期股息（二零二五年六月三十日止六個月：無）。

董事及行政總裁於股份、相關股份及債權證中之權益及淡倉

於二零二六年六月三十日，各董事及本公司行政總裁及彼等之聯繫人於本公司及其任何相聯法團（定義見證券及期貨條例第XV部（「**證券及期貨條例**」））之本公司股份（「**股份**」）、相關股份及債權證中，擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及香港聯合交易所有限公司（「**聯交所**」）之權益及淡倉（包括於證券及期貨條例之有關條文下本公司各董事及行政總裁擁有或被視作擁有之權益及淡倉），或須記入及已記入本公司根據證券及期貨條例第XV部第352條存置之登記冊內，或根據本公司採納載於聯交所證券上市規則（「**上市規則**」）附錄C3之《上市發行人董事進行證券交易的標準守則》（「**標準守則**」）須知會本公司及聯交所之權益及淡倉如下：

董事名稱	身份	個人權益	公司權益	尚未行使之購股權數目	總數 *（附註1）*	佔合共權益之概約百分比(%) *（附註5）*
郭為	實益擁有人及受控法團之權益	107,996,707	88,876,857 *（附註2）*	54,000,000 *（附註3）*	250,873,564	14.99
林楊	實益擁有人	3,571,734	–	1,332,000 *（附註3）*	4,903,734	0.29
劉允	實益擁有人	100,000 *（附註4）*	–	1,332,000 *（附註3）*	1,432,000	0.09
金昌衛	實益擁有人	100,000 *（附註4）*	–	1,332,000 *（附註3）*	1,432,000	0.09

附註：

1. 本文所披露之全部權益，全為股份之好倉。

2. 根據郭為先生於二零二六年五月二十一日申報之表格3A －董事／最高行政人員通知－上市法團股份權益，該等股份代表由Kosalaki Investments Limited（「KIL」）擁有的股份。郭為先生為KIL之唯一股東及董事。

3. 於二零二零年七月十三日郭為先生獲授予代表54,000,000份購股權，及林楊先生、劉允博士及金昌衛先生分別獲授予代表1,332,000份購股權，於二零二六年十二月三十一日仍未行使。該等購股權可於達成列於日期為二零二零年七月十三日之授予函件所列之若干條件之日至二零二八年七月十二日期間按行使價每股股份港幣6.60元行使，以認購本公司普通股股份。

4. 於二零二零年六月二日，根據本公司之受限制股份獎勵計劃分別向劉允博士及金昌衛先生各自授予100,000股股份，並按受限制股份獎勵計劃之條款及條件於二零二一年一月歸屬。

5. 權益之概約百分比乃根據股份／相關股份（組成所持權益）總面值佔本公司緊接有關事項完成後之同類全部已發行股本總面值之百分比計算，並已根據證券及期貨條例第352條規定記錄在名冊中。

除上文所披露者外，於二零二六年六月三十日，董事及本公司行政總裁或彼等之聯繫人概無於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債權證中，擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所之權益或淡倉（包括根據證券及期貨條例之有關條文下本公司董事及行政總裁擁有或被視作擁有之權益或淡倉），或擁有須記入本公司根據證券及期貨條例第XV部第352條存置之登記冊，或根據標準守則須知會本公司及聯交所之權益或淡倉。

主要股東於股份及相關股份之權益及淡倉

於二零二六年六月三十日，根據相關股東申報之表格2 －法團大股東通知及就董事所知，以下人士或法團（並非本公司董事或行政總裁）於股份及本公司相關股份中擁有以下須根據證券及期貨條例第XV部第2及第3分部披露予本公司，或須根據證券及期貨條例第XV部第336條下存置之登記冊所記錄之以下權益及淡倉：

名稱	身份	股份數目 *(附註1)*	佔合共權益之概約百分比(%) *(附註8)*
Kosalaki Investments Limited	實益擁有人	88,876,857 *(附註2)*	5.31
Dragon City International Investment Limited（「**Dragon City**」）	實益擁有人	114,444,622	6.84
葉志如（「**葉女士**」）	受控法團之權益／配偶權益	114,444,622/104,203 *(附註3)*	6.84
黃少康（「**黃先生**」）	實益擁有人／配偶權益	104,203/114,444,622 *(附註4)*	6.84
廣州市城市建設投資集團有限公司（「**廣州城市建設**」）	受控法團之權益	331,201,928 *(附註5a)*	19.80
廣州市城投投資有限公司（「**廣州投資**」）	受控法團之權益	331,201,928 *(附註5b)*	19.80
廣州城投佳朋產業投資基金管理有限公司（「**廣州佳朋**」）	受控法團之權益	299,760,000 *(附註5c)*	17.92
廣州城投甲子投資合夥企業（有限合夥）（「**廣州甲子**」）	實益擁有人	299,760,000 *(附註5d)*	17.92
廣州無線電集團有限公司（「**廣州無線電集團**」）	受控法團之權益	181,120,250 *(附註6)*	10.83
廣州廣電運通金融電子股份有限公司（「**廣州廣電運通金融電子**」）	實益擁有人	181,120,250 *(附註7)*	10.83
Law Debenture Trust (Asia) Limited as trustee of Digital China Holdings Limited's Restricted Share Award Scheme Trust	受託人	184,352,900	11.02
中國新紀元有限公司	受控法團之權益	101,800,000	6.08
神州數碼集團股份有限公司（「**神州數碼集團**」）	實益擁有人／受控法團之權益	21,660,000/233,692,000 *(附註8)*	15.26

附註：

1. 本文所披露之全部權益，全為股份之好倉。

2. 郭為先生，本公司之董事，為KIL之董事及唯一股東。於KIL名下之股份亦在以上「董事及行政總裁於股份、相關股份及債權證中之權益及淡倉」一段披露為郭為先生的權益。

3. Dragon City由葉女士控制，而黃先生為葉女士的配偶。根據證券及期貨條例，葉女士被視作擁有由Dragon City及黃先生所持有之權益。

4. 黃先生為葉女士的配偶。根據證券及期貨條例，黃先生被視作擁有由葉女士所持有之權益。

5. (a) 根據廣州城市建設存檔的表格2 －法團大股東通知，於2021年1月28日，廣州城市建設持有合共331,201,928股股份的權益，當中299,760,000股股份由廣州甲子持有，31,441,928股股份由穗通（香港）有限公司（「**穗通香港**」）持有。廣州甲子由廣州投資擁有99.96%權益及由廣州佳朋擁有0.04%權益，而廣州佳朋則由廣州投資全資擁有。穗通香港亦由廣州投資全資擁有。廣州投資由廣州城市建設擁有80%權益及由廣州產業投資基金管理有限公司（「**廣州產業基金**」）擁有20%權益，廣州產業基金由廣州城市建設全資擁有。根據證券及期貨條例，廣州城市建設被視為持有由廣州甲子及穗通香港所持有之權益。

   (b) 根據廣州投資存檔的表格2 －法團大股東通知，於2021年1月28日，廣州投資持有合共331,201,928股股份的權益，當中299,760,000股股份由廣州甲子持有，31,441,928股股份由穗通（香港）持有。根據證券及期貨條例，廣州投資被視為持有由廣州甲子及穗通香港所持有之權益。

   (c) 根據廣州佳朋存檔的表格2 －法團大股東通知，根據證券及期貨條例，於2021年1月28日，廣州佳朋持有由廣州甲子所持有的權益。

   (d) 根據廣州甲子存檔的表格2 －法團大股東通知，於2021年1月28日，廣州甲子實益持有299,760,000股股份。

6. 根據廣州無線電集團存檔的表格2 －法團大股東通知，於2021年2月16日，廣州廣電運通金融電子，一家於深圳證券交易所上市之公司，並由廣州無線電集團持有52.96%，持有181,120,250股股份的權益。

7. 根據廣州廣電運通金融電子存檔的表格2 －法團大股東通知，於2021年2月16日，廣州廣電運通金融電子持有181,120,250股股份的權益，當中7,078,000股股份由廣電運通國際有限公司持有，該公司由廣州廣電運通金融電子全資擁有。

8. 根據神州數碼集團於2026年5月21日存檔的表格2 －法團大股東通知，神州數碼集團持有合共255,352,000股股份的權益，當中233,692,000股股份為受控法團之權益，包括(i) 86,487,000股股份由神州數碼科技發展有限公司（「**神州科技**」）持有；(ii)128,535,000股股份由神州數碼（香港）有限公司（「**神州香港**」）持有；及(iii)18,670,000股股份由北京神州數碼智慧生活科技有限公司（「**神州智慧**」）持有。神州科技、神州香港及神州智慧各自為神州數碼集團間接全資附屬公司。

9. 權益之概約百分比乃根據股份／相關股份（組成所持權益）總面值佔本公司緊接有關事項完成後之同類全部已發行股本總面值之百分比計算，並已根據證券及期貨條例第336條規定記錄在名冊中。

除上文所披露者外，於二零二六年六月三十日，概無任何人士及法團曾知會本公司於股份或相關股份中，擁有須根據證券及期貨條例第XV部第2及第3分部披露及須根據證券及期貨條例第XV部第336條須予各備存的登記冊所載之權益或淡倉。

股權激勵計劃

(A) 購股權計劃

本公司的購股權計劃於二零一一年八月十五日採納(「**二零一一年購股權計劃**」)。

二零一一年購股權計劃旨在肯定及答謝合資格人士對本集團所作出或將作出之貢獻或可能之貢獻,藉以激勵合資格人士為本集團之利益精益求精及提高彼等之效率,並維持或招徠與合資格人士的業務關係,合資格人士的貢獻著實或會有助於本集團的發展。

二零一一年購股權計劃有效期為十年並已於二零二一年八月十四日失效。自此,並無據此進一步授予購股權。根據二零一一年購股權計劃之條款,購股權可供行使之期限為有關購股權要約函件所載之期限,惟該期限須於要約日期之第十週年當日屆滿。

下表根據購股權授予日載列在二零一一年購股權計劃下本公司購股權截至二零二六年六月三十日止六個月內的變動:

	購股權數目											
承授人	於二零二六年一月一日尚未行使	期內授出	期內行使	期內取消	期內失效	於二零二六年六月三十日尚未行使	每股行使價 港幣元	授予日期前一天的收市價 港幣元	期內購股權行使日前一天的加權平均收市價 港幣元	授出日期	行使期	附註
董事												
郭為	54,000,000	-	-	-	-	54,000,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
林楊	1,332,000	-	-	-	-	1,332,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
劉允	1,332,000	-	-	-	-	1,332,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
金昌衛	1,332,000	-	-	-	-	1,332,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
其他僱員	1,000,000	-	-	-	(1,000,000)	-	4.818	4.87	-	21/5/2018	21/5/2019-20/5/2026	(i)
其他僱員	3,147,600	-	-	-	-	3,147,600	4.32	4.26	-	28/3/2019	28/3/2020-27/3/2027	(i)
其他僱員	2,000,000	-	-	-	-	2,000,000	4.04	3.95	-	2/9/2019	2/9/2020-1/9/2027	(i)
其他僱員	3,145,000	-	-	-	-	3,145,000	4.17	4.16	-	27/4/2020	27/4/2021-26/4/2028	(i)
其他僱員	1,239,000	-	-	-	(50,000)	1,189,000	4.48	4.27	-	11/6/2020	11/6/2021-10/6/2028	(i)
其他僱員	6,064,000	-	-	-	-	6,064,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
其他僱員	1,302,000	-	-	-	-	1,302,000	6.60	6.54	-	13/7/2020	13/7/2021-12/7/2028	(i)
其他僱員	3,280,000	-	-	-	(70,000)	3,210,000	5.44	5.37	-	31/3/2021	31/3/2022-30/3/2029	(i)
其他參與者	1,000,000	-	-	-	-	1,000,000	5.44	5.37	-	31/3/2021	(iv)	(iv), (vi)
其他僱員	4,143,000	-	-	-	(100,000)	4,043,000	4.48	4.10	-	28/7/2021	28/7/2022-27/7/2029	(i)
其他參與者	1,000,000	-	-	-	-	1,000,000	4.48	4.10	-	28/7/2021	(v)	(v), (vi)
總計	85,316,600	-	-	-	(1,220,000)	84,096,600						
於本期間末可行使						83,091,600						
加權平均行使價(港幣元)	6.129	-	-	-	4.812	6.148						

下表根據承授人類別載列在二零一一年購股權計劃下本公司購股權截至二零二六年六月三十日止六個月內的變動：

	購股權數目					
承授人類別	**於2026年 1月1日 尚未行使**	**於期內授出**	**於期內行使**	**於期內取消**	**於期內失效**	**於2026年 6月30日 尚未行使**
董事	57,996,000	–	–	–	–	57,996,000
其他僱員	25,320,600	–	–	–	(1,220,000)	24,100,600
小計	83,316,600	–	–	–	(1,220,000)	82,096,600
其他參與者 ***(附註(vi))***	2,000,000	–	–	–	–	2,000,000
合計	85,316,600		–	–	(1,220,000)	84,096,600

附註：

(i) 在二零一一年購股權計劃下，授出之購股權受制於為期五年的歸屬期，其中20%可於各授出日期起計滿一週年之日開始行使，20%可於滿兩週年之日開始行使，20%可於滿三週年之日開始行使，20%可於滿四週年之日開始行使，及20%可於滿五週年之日開始行使。

(ii) 行使期由達成若干條件之日至二零二八年七月十二日。有關條件之詳情，請參閱附註(iii)。

(iii) 購股權之歸屬及行使為有條件，須待達成本集團之經審核除稅淨利潤（在扣除以股份為基礎的開支前）扣減非控股權益應佔除稅淨利潤及列於各自的授予函中於截至二零二零年、二零二一年及二零二二年十二月三十一日之若干業績條件（其中包括關鍵績效指標、利潤業績目標及╱或個別業績目標等）（如有）。由於部份條件已達成，相關部份之購股權已於相關日期歸屬。

(iv) 購股權之歸屬及行使為有條件，須待達成列於各自的授予函中若干業績條件（其中包括關鍵績效指標、利潤業績目標及╱或個別業績目標等）。因此，行使期由達成若干條件之日至二零二九年三月三十日。

(v) 購股權之歸屬及行使為有條件，須待達成列於各自的授予函中若干業績條件（其中包括關鍵績效指標、利潤業績目標及╱或個別業績目標等）。因此，行使期由達成若干條件之日至二零二九年七月二十七日。

(vi) 其他參與者指向本集團提供服務的服務提供商。

於二零二六年一月一日及二零二六年六月三十日，二零一一年購股權計劃下並無購股權可供授出。

二零一一年購股權計劃授出的購股權並無賦予承授人享有股息或於股東大會上投票的權利。

於二零二六年六月三十日止六個月未確認任何購股權開支（二零二五年六月三十日止六個月：無）。

(B) 受限制股份獎勵計劃（「受限制股份獎勵計劃」）

於二零一一年三月二十八日採納了一項受限制股份獎勵計劃，其目的在於給予本公司之股份以獎勵及激勵（其中包括）本公司及其附屬公司的董事（包括執行及非執行）及員工或顧問（「**參與者**」）。受限制股份獎勵計劃旨在吸引及挽留最佳人士，通過結合參與者利益與本公司股東權益，鼓勵及激勵彼等致力增強本集團價值及本公司股份的價值。受限制股份獎勵計劃自採納之日起有效，直至被董事會根據受限制股份獎勵計劃的規則終止為止。

根據受限制股份獎勵計劃，受限制股份獎勵計劃信託人將以本集團提供之現金於市場上按現行市場價格或指定價格範圍內的價格購買本公司現時之股份並以信託方式為有關參與者持有，直至有關股份根據受限制股份獎勵計劃之條款歸屬予有關參與者。在受限制股份獎勵計劃下授予並由信託人持有直至歸屬之股份稱為受限制股份（「**受限制股份**」），而每股受限制股份代表一股本公司的普通股股份。

參與者或受託人均不得就任何尚未歸屬的受限制股份行使任何投票權。

本公司授予受限制股份時須遵守相關上市規則。倘向本集團董事或主要股東作出獎勵，根據上市規則第十四A章該獎勵將構成本公司的關連交易，而本公司將遵守上市規則的相關規定。

截至二零二六年六月三十日止六個月，並無授予受限制股份（二零二五年六月三十日止六個月：無）。

於截至二零二六年六月三十日止六個月，本集團已於未經審核簡明綜合損益表內確認費用為人民幣1,467,000元（二零二五年六月三十日止六個月：人民幣4,123,000元）為本公司於受限制股份獎勵計劃下授予受限制股份開支。

根據上市規則第13.51B(1)條之董事資料披露

根據上市規則第13.51B(1)條規定，須予披露董事資料之變更如下：

董事名稱	變更詳情
劉軍強	退任非執行董事，由二零二六年六月二十六日舉行之本公司股東週年大會結束時生效

遵守標準守則

本公司已採納標準守則作為董事進行證券交易之行為守則。經本公司向董事作出具體查詢後，全體董事均確認，彼等於截至二零二六年六月三十日止六個月期間一直遵守標準守則所規定之標準。

審核委員會的審閱

審核委員會現時由三名獨立非執行董事組成，包括陳惠康先生（彼為審核委員會之主席）、金昌衛先生及李靜博士。審核委員會已審閱本集團截至二零二六年六月三十日止六個月之未經審核簡明綜合中期業績及本中期報告，並已與本公司高層管理人員一同討論彼等各自之審核結果、本集團所採納之帳目處理、會計原則及慣例、法律及監管合規事務，並研討有關審核、內部監控、風險管理及財務申報等事宜。審核委員會就本集團截至二零二六年六月三十日止六個月之未經審核簡明綜合中期業績所採納之會計處理未有任何異議。

企業管治

於截至二零二六年六月三十日止六個月內，本公司除下述偏離若干聯交所上市規則附錄C1第二部份內《企業管治守則》（「**守則**」）所載之守則條文（「**守則條文**」）外，本公司一直遵守守則條文，有關偏離之理由如下：

守則條文第C.2.1條*規定，主席與首席執行官兩者之角色應有區別，並不應由一人同時兼任。主席與首席執行官之間職責的分工應清楚界定並以書面列載。*

郭為先生，董事會主席從二零一八年六月八日起一直擔任董事會主席及本公司首席執行官雙重職務。郭為先生於業務策略發展及管理方面均擁有豐富經驗，彼負責監管本集團之整體業務、策略發展及管理。董事會相信，郭為先生擔任雙重職位可使業務策略之建立及履行之一致性，並為本集團及整體股東帶來利益。

守則條文第B.2.2條*規定，每名董事（包括有指定任期的董事）應輪流退任，至少每三年一次。*

根據於二零二三年六月二十八日採納之經修訂及重列之公司細則，於每屆股東週年大會上，時任董事數目的三分之一（若董事數目並非三或三之倍數，則以最接近三分之一為準）必須退任，惟董事會主席及董事總經理在職期間毋須輪流退任。因此，董事會主席郭為先生毋須輪流退任。鑒於本公司現有董事之數目，不少於三分之一董事須於每屆股東週年大會上輪流退任，從而使每名董事（董事會主席除外）最少每三年輪流退任一次。

守則條文第C.3.3條*規定，董事應清楚了解現行的授權安排。上市公司應有正式的董事委任書，訂明有關委任的主要條款及條件。*

本公司並無與其任何非執行董事或獨立非執行董事訂立任何書面委任書，而彼等之任期沒有固定服務期限。然而，董事會認為(i)有關董事已遵守適用於在聯交所上市的公司之董事的法規，包括上市規則，以及受信責任作決策以符合本公司及其股東的最佳利益；(ii)彼等已具備良好專業，及／或現任或曾於其他上市公司擔任董事職務；及(iii)現時的安排已獲本公司採用多年並行之有效。因此，董事會認為，有關董事於現時的安排下都能負責任及有效地履行其職責。

購買、出售或贖回本公司之上市證券

本公司及其任何附屬公司於截至二零二六年六月三十日止六個月內，概無購買、出售或贖回任何本公司之上市證券。

足夠公眾持股量

本公司根據公開資料，以及在各董事的認知範圍內，本公司於截至二零二六年六月三十日止六個月期間仍維持上市規則要求下的足夠公眾持股量。

承董事會命
郭為
主席兼首席執行官

香港，二零二六年八月二十八日

網址：www.dcholdings.com

INTERIM REPORT 2026

* For identification purpose only

Digital China Holdings Limited
神州數碼控股有限公司*

Stock Code： 00861.HK

Incorporated in Bermuda with Limited Liability

神州控股
DC Holdings

Content

Condensed Consolidated Statement of Profit or Loss

For the six months ended 30 June 2026

The board of directors (the "**Director(s)**" or the "**Board**") of Digital China Holdings Limited（神州數碼控股有限公司*）(the "**Company**" or "**DC Holdings**") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively the "**Group**") for the six months ended 30 June 2026 (the "**Reporting Period**") together with the comparative figures for the corresponding period for 2025 as follows:

		Six months ended 30 June (Unaudited)	
		2026	2025
	Notes	**RMB'000**	RMB'000
Revenue	3	**6,640,831**	7,865,449
Cost of sales and services		**(5,648,270)**	(6,832,909)
Gross profit		**992,561**	1,032,540
Other income and gains	3	**56,399**	63,780
Selling and distribution expenses		**(391,314)**	(403,865)
Administrative expenses		**(193,906)**	(192,969)
Other expenses, net	4	**(768,057)**	(471,895)
Finance costs	4	**(42,556)**	(88,264)
Share of losses of associates and joint ventures	4	**(13,799)**	(24,867)
Loss before tax	4	**(360,672)**	(85,540)
Income tax credit	5	**71,157**	17,044
Loss for the period		**(289,515)**	(68,496)
Attributable to:			
Equity holders of the parent		**(52,145)**	15,207
Non-controlling interests		**(237,370)**	(83,703)
		(289,515)	(68,496)
(Loss) earnings per share attributable to equity holders of the parent (expressed in RMB per share)	7		
Basic		**(0.0352)**	0.0103
Diluted		**(0.0352)**	0.0102

Condensed Consolidated Statement of Comprehensive Income

For the six months ended 30 June 2026

	Six months ended 30 June (Unaudited)	
	2026	2025
	RMB'000	RMB'000
Loss for the period	**(289,515)**	(68,496)
Other comprehensive (expense) income		
Other comprehensive (expense) income that may be reclassified to profit or loss in subsequent periods:		
Exchange differences arising on translation of financial statements of foreign operations	**(8,797)**	18,302
Share of other comprehensive income of associates	**–**	345
Net other comprehensive (expense) income that may be reclassified to profit or loss in subsequent periods	**(8,797)**	18,647
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods:		
Net fair value changes on financial assets measured at fair value through other comprehensive income	**77**	41
Income tax effect	**(12)**	(6)
Net other comprehensive income that will not be reclassified to profit or loss in subsequent periods	**65**	35
Other comprehensive (expense) income for the period, net of tax	**(8,732)**	18,682
Total comprehensive expense for the period	**(298,247)**	(49,814)
Attributable to:		
Equity holders of the parent	**(53,166)**	27,409
Non-controlling interests	**(245,081)**	(77,223)
	(298,247)	(49,814)

Condensed Consolidated Statement of Financial Position

As at 30 June 2026

	Notes	(Unaudited) 30 June 2026 RMB'000	(Audited) 31 December 2025 RMB'000
Non-current assets			
Property, plant and equipment		**654,109**	675,270
Right-of-use assets		**81,887**	101,181
Investment properties		**4,585,306**	4,585,336
Goodwill		**1,011,104**	1,011,104
Other intangible assets		**183,478**	219,718
Interests in joint ventures		**51,677**	55,823
Interests in associates		**168,216**	173,599
Financial assets at amortised cost		**204,776**	202,721
Financial assets at fair value through other comprehensive income		**285,080**	287,173
Financial assets at fair value through profit or loss		**680**	83,646
Accounts receivable	8	**53,358**	55,264
Finance lease receivables		**7,876**	7,876
Other receivables		**420,000**	420,000
Deferred tax assets		**367,489**	271,778
		8,075,036	8,150,489
Current assets			
Inventories		**1,250,614**	990,162
Completed properties held for sale		**411,878**	439,113
Accounts and bills receivable	8	**2,867,682**	2,952,098
Prepayments, deposits and other receivables		**1,218,979**	1,112,778
Contract assets		**4,701,013**	3,920,476
Financial assets at amortised cost		**–**	10,982
Financial assets at fair value through profit or loss		**216,141**	156,898
Finance lease receivables		**5,549**	5,549
Restricted bank balances		**472,327**	448,418
Cash and cash equivalents		**1,800,154**	3,488,418
		12,944,337	13,524,892
Current liabilities			
Accounts and bills payable	9	**3,225,963**	3,926,026
Other payables and accruals		**1,208,438**	1,358,716
Lease liabilities		**32,678**	42,396
Contract liabilities		**2,244,278**	1,914,077
Tax payable		**76,003**	45,051
Provision		**306,091**	–
Interest-bearing bank and other borrowings		**2,678,307**	2,070,763
Other financial liability	10	**–**	912,155
		9,771,758	10,269,184
Net current assets		**3,172,579**	3,255,708
Total assets less current liabilities		**11,247,615**	11,406,197

Condensed Consolidated Statement of Financial Position

As at 30 June 2026

	Notes	(Unaudited) 30 June 2026 RMB'000	(Audited) 31 December 2025 RMB'000
Non-current liabilities			
Interest-bearing bank and other borrowings		**1,338,740**	1,378,845
Deferred tax liabilities		**530,395**	522,067
Deferred income		**21,524**	23,115
Lease liabilities		**8,447**	17,485
		1,899,106	1,941,512
Net assets		**9,348,509**	9,464,685
Capital and reserves			
Share capital	11	**163,826**	163,826
Reserves		**5,685,648**	5,587,110
Equity attributable to equity holders of the parent		**5,849,474**	5,750,936
Non-controlling interests		**3,499,035**	3,713,749
Total equity		**9,348,509**	9,464,685

Condensed Consolidated Statement of Changes in Equity

As at 30 June 2026

	Attributable to equity holders of the parent												
	Issued capital (Unaudited) RMB'000	Share premium account (Unaudited) RMB'000	Capital reserve (Unaudited) RMB'000	Employee share trust (Unaudited) RMB'000	Employee share-based compensation reserve (Unaudited) RMB'000	Asset revaluation reserve (Unaudited) RMB'000	Investment revaluation reserve (Unaudited) RMB'000	Reserve funds (Unaudited) RMB'000	Exchange fluctuation reserve (Unaudited) RMB'000	Accumulated losses (Unaudited) RMB'000	Total (Unaudited) RMB'000	Non-controlling interests (Unaudited) RMB'000	Total equity (Unaudited) RMB'000
At 1 January 2026	163,826	4,139,709	1,594,815	(837,392)	225,291	610,610	(87,107)	840,769	(209,883)	(689,702)	5,750,936	3,713,749	9,464,685
Loss for the period	-	-	-	-	-	-	-	-	-	(52,145)	(52,145)	(237,370)	(289,515)
Change in fair value on financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	-	39	-	-	-	39	26	65
Exchange differences arising on translation of financial statements of foreign operations	-	-	-	-	-	-	-	-	(1,060)	-	(1,060)	(7,737)	(8,797)
Total comprehensive income (expense) for the period	-	-	-	-	-	-	39	-	(1,060)	(52,145)	(53,166)	(245,081)	(298,247)
Share-based compensation	-	-	-	-	4,006	-	-	-	-	-	4,006	158	4,164
Contribution to employee share trusts	-	-	-	(659)	-	-	-	-	-	-	(659)	-	(659)
Deemed acquisition of additional interests in non-wholly-owned subsidiaries	-	-	110,432	-	-	-	-	-	-	-	110,432	(110,432)	-
Partial disposal of equity interest in a subsidiary without loss of control	-	-	78,418	-	-	-	-	-	-	-	78,418	67,406	145,824
Dividends paid to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	-	(13,619)	(13,619)
Final dividend *(note 6)*	-	-	-	-	-	-	-	-	-	(52,191)	(52,191)	-	(52,191)
Changes in controlling interests in subsidiaries	-	-	11,698	-	-	-	-	-	-	-	11,698	86,854	98,552
At 30 June 2026	163,826	4,139,709	1,795,363	(838,051)	229,297	610,610	(87,068)	840,769	(210,943)	(794,038)	5,849,474	3,499,035	9,348,509

Condensed Consolidated Statement of Changes in Equity

As at 30 June 2026

	Attributable to equity holders of the parent												
	Issued capital (Unaudited) RMB'000	Share premium account (Unaudited) RMB'000	Capital reserve (Unaudited) RMB'000	Employee share trust (Unaudited) RMB'000	Employee share-based compensation reserve (Unaudited) RMB'000	Asset revaluation reserve (Unaudited) RMB'000	Investment revaluation reserve (Unaudited) RMB'000	Reserve funds (Unaudited) RMB'000	Exchange fluctuation reserve (Unaudited) RMB'000	Accumulated losses (Unaudited) RMB'000	Total (Unaudited) RMB'000	Non-controlling interests (Unaudited) RMB'000	Total equity (Unaudited) RMB'000
At 1 January 2025	163,826	4,139,709	1,589,764	(868,213)	251,072	610,610	(221,360)	794,825	(210,023)	(418,779)	5,831,431	3,676,023	9,507,454
Profit (loss) for the period	-	-	-	-	-	-	-	-	-	15,207	15,207	(83,703)	(68,496)
Change in fair value on financial assets at fair value through other comprehensive income, net of tax	-	-	-	-	-	-	29	-	-	-	29	6	35
Exchange differences arising on translation of financial statements of foreign operations	-	-	-	-	-	-	-	-	11,828	-	11,828	6,474	18,302
Share of other comprehensive income of associates	-	-	-	-	-	-	187	-	158	-	345	-	345
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	175,435	-	-	(175,435)	-	-	-
Total comprehensive (expense) income for the period	-	-	-	-	-	-	175,651	-	11,986	(160,228)	27,409	(77,223)	(49,814)
Share-based compensation	-	-	-	-	4,123	-	-	-	-	-	4,123	-	4,123
Contribution to employee share trusts	-	-	-	(776)	-	-	-	-	-	-	(776)	-	(776)
Vesting of shares under the restricted share award scheme	-	-	-	32,907	(32,907)	-	-	-	-	-	-	-	-
Deregistration of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(3,104)	(3,104)
Changes in ownership interests in subsidiaries	-	(3,732)	-	-	-	-	-	-	-	-	(3,732)	3,732	-
Final dividend *(note 6)*	-	-	-	-	-	-	-	-	-	(91,590)	(91,590)	-	(91,590)
At 30 June 2025	163,826	4,135,977	1,589,764	(836,082)	222,288	610,610	(45,709)	794,825	(198,037)	(670,597)	5,766,865	3,599,428	9,366,293

Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2026

	Six months ended 30 June (Unaudited)	
	2026	2025
	RMB'000	RMB'000
Operating activities		
Increase in inventories	**(300,707)**	(1,660,653)
Decrease in accounts and bills receivable	**32,523**	368
Decrease in accounts and bills payable	**(700,063)**	(291,787)
Decrease in other working capital and adjustments for non-cash transactions	**(620,334)**	(757,624)
Net cash used in operating activities	**(1,588,581)**	(2,709,696)
Investing activities		
Purchases of property, plant and equipment	**(15,247)**	(13,816)
Proceeds from disposal of property, plant and equipment	**1,119**	4,447
Additions to other intangible assets	**(8,951)**	(14,582)
Proceeds from disposal of financial assets at amortised cost	**10,818**	–
Proceeds from disposal of financial assets at fair value through other comprehensive income	**2,170**	290,773
Proceeds from disposal of financial assets at fair value through profit or loss	**725,305**	324,939
Purchase of financial assets at fair value through profit or loss	**(695,044)**	(487,826)
Dividends received from associates	**150**	240
Dividend income received from financial assets at fair value through other comprehensive income	**4,339**	–
Deemed partial disposal of equity interest in associates	**4,420**	3,100
Proceeds from sale of investment properties	**–**	28,830
Proceeds from refund of other financial assets deposits	**–**	22,128
Net cash from investing activities	**29,079**	158,233
Financing activities		
New bank borrowings	**2,300,383**	3,059,588
Repayment of bank borrowings	**(1,726,737)**	(1,596,191)
Interest paid	**(32,585)**	(61,594)
Acquisition of non-controlling interests	**(914,045)**	–
Dividends paid to non-controlling shareholders	**(13,619)**	–
Purchase of shares under the restricted share award scheme	**–**	(776)
Proceeds from employee share purchase plan	**98,552**	–
Proceeds on disposal of partial interest in a subsidiary without losing control	**195,122**	–
Repayment of lease liabilities	**(26,939)**	(35,289)
Liquidation/deregistration of a subsidiary	**–**	(1,103)
Net cash (used in) from financing activities	**(119,868)**	1,364,635

Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2026

	Six months ended 30 June (Unaudited)	
	2026	2025
	RMB'000	RMB'000
Net decrease in cash and cash equivalents	**(1,679,370)**	(1,186,828)
Cash and cash equivalents at the beginning of the period	**3,488,418**	3,142,841
Effects of foreign exchange rate changes, net	**(8,894)**	4,390
Cash and cash equivalents at the end of the period	**1,800,154**	1,960,403
Analysis of components of cash and cash equivalents		
Cash and cash equivalents as stated in the condensed consolidated statement of financial position and the condensed consolidated statement of cash flows	**1,800,154**	1,960,403

Notes to the Condensed Consolidated Interim Financial Statements

For the six months ended 30 June 2026

1. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain properties and financial instruments, which are measured at fair values, as appropriate.

The presentation basis, accounting policies and computation methods used in the condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

Application of amendments to HKFRS Accounting Standards

In the current interim period, the Group has applied, for the first time, the following amendments to HKFRS Accounting Standards issued by the HKICPA which are effective for the Group's financial year beginning 1 January 2026:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards - Volume 11

The application of the amendments to HKFRS Accounting Standards in the current interim period has had no material impact on the Group's financial performance and positions for the current and prior periods and/or on the disclosures set out in these unaudited condensed consolidated financial statements.

2. SEGMENT INFORMATION

In terms of resource allocation and departmental performance evaluation, relevant information on the categories of goods or services delivered or provided is centrally submitted to the Board of Directors (i.e., the CODM).

Segments information of the three business groups are summarised as follows:

(a) Data Intelligence Services Business segment:Provides a data intelligence decision-making platform and full-stack AI technical services centered on computing power, data, algorithm models and intelligent applications. It offers AI products and solutions for supply chain and other innovative scenarios.

(b) Integrated Supply Chain Services Business segment:Provides data technology-making end-to-end supply chain services, focusing on warehousing, transportation, distribution, reverse logistics and intelligent operations across the entire value chain.

(c) Fintech Services and Others Business segment:This segment mainly comprises the business of Digital China Information Service Group Co., Ltd. (DCITS), an indirect non-wholly-owned subsidiary of the Company and a company listed on the Shenzhen Stock Exchange (stock code: 000555.SZ). It also includes investments, property sales and leasing.

Segment information from the prior period has been re-presented to align with the current period's presentation.

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment results are evaluated based on the reportable segment profit (loss), which is a measure of adjusted profit (loss) before tax. The segment results are measured consistently with the Group's loss before tax except that interest income, finance costs, unallocated corporate income and gains and unallocated corporate expenses are excluded from such measurement. This is the measure reported to the chief operating decision maker for the purposes of resource allocation and performance assessment.

Intersegment sales and transfers are transacted with reference to the selling prices used for sales made to third parties at the then prevailing market prices.

2. SEGMENT INFORMATION (CONTINUED)

The following table presents revenue and results for the Group's operating segments for the six months ended 30 June 2026 and 2025 (Unaudited):

	Data Intelligence Services		Integrated Supply Chain Services		Fintech Services and Others		Eliminations		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	RMB'000	RMB'000 (Represented)	RMB'000	RMB'000 (Represented)	RMB'000	RMB'000 (Represented)	RMB'000	RMB'000 (Represented)	RMB'000	RMB'000 (Represented)
Segment revenue:										
External	**1,185,288**	2,458,195	**1,162,659**	804,314	**4,292,884**	4,602,940	**–**	–	**6,640,831**	7,865,449
Inter-segment	**8,025**	6,586	**48,917**	15,723	**3,269**	3,286	**(60,211)**	(25,595)	**–**	–
	1,193,313	2,464,781	**1,211,576**	820,037	**4,296,153**	4,606,226	**(60,211)**	(25,595)	**6,640,831**	7,865,449
Segment gross profit	**142,873**	190,439	**168,322**	154,016	**681,366**	688,085			**992,561**	1,032,540
Segment results	**20,443**	1,784	**78,638**	124,192	**(359,341)**	(53,358)			**(260,260)**	72,618
Unallocated										
Interest income									**7,113**	8,520
Income and gains									**(4,661)**	1,080
Unallocated expenses									**(60,308)**	(79,494)
(Loss) profit from operating activities									**(318,116)**	2,724
Finance costs									**(42,556)**	(88,264)
Loss before tax									**(360,672)**	(85,540)

3. REVENUE, OTHER INCOME AND GAINS

Revenue represents revenue arising on the sale of goods after allowances for returns and trade discounts; provision of services, net of value-added tax and government surcharges; and rental income received and receivable from investment properties for the period.

An analysis of the Group's revenue, other income and gains are as follows:

	(Unaudited) Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Revenue from contracts with customer within the scope of HKFRS 15		
Disaggregated by major products or service lines:		
Sales of software products business	**10,979**	7,434
Software development and technical service business	**3,148,688**	2,914,169
Supply chain operation and maintenance business	**1,541,638**	950,340
System integration business	**1,094,750**	1,541,447
E-commerce business	**497,248**	2,093,480
Others	**199,477**	215,922
Total revenue from contracts with customers	**6,492,780**	7,722,792
Revenue from other sources		
Rental income from investment properties under operating lease	**145,562**	137,950
Financial services business	**2,489**	4,707
Total revenue from other sources	**148,051**	142,657
Total revenue	**6,640,831**	7,865,449

3. REVENUE, OTHER INCOME AND GAINS (CONTINUED)

(i) Revenue from contracts with customers

Disaggregated of revenue by timing of recognition

	(Unaudited) Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Timing of revenue recognition		
At a point in time	**1,802,454**	3,858,283
Over time	**4,690,326**	3,864,509
	6,492,780	7,722,792

(ii) Other income and gains

	(Unaudited) Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Other income		
Government grants	**21,996**	38,503
Interest on bank deposits	**7,113**	8,520
Income from wealth management financial products	**8,662**	7,280
Dividend income from financial assets at fair value through other comprehensive income	**4,339**	–
Others	**4,157**	2,097
	46,267	56,400
Gains		
Fair value gains on investment properties	**–**	4,280
Net foreign exchange gain	**5,712**	–
Gain on deemed partial disposal of equity interest in associates	**4,420**	3,100
	10,132	7,380
Total other income and gains	**56,399**	63,780

4. LOSS BEFORE TAX

(i) The Group's loss before tax is arrived at after charging (crediting):

	(Unaudited) Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Share of losses of associates	**9,653**	24,644
Share of losses of joint ventures	**4,146**	223
	13,799	24,867
Amount of inventories recognised as an expense	**1,695,608**	3,549,665
Depreciation of property, plant and equipment	**32,378**	30,058
Depreciation of right-of-use assets	**26,346**	36,807
Interest on discounted bills	**6,804**	13,713
Interest on bank loans and other loans	**34,622**	52,037
Interest on lease liabilities	**1,130**	1,687
Interest on other financial liabilities	**–**	20,827

(ii) Other expenses, net

	2026	2025
Research and development costs (excluding amortisation of other intangible assets)	**245,840**	258,242
Amortisation of other intangible assets	**45,191**	46,490
Written down (reversal of written down) of inventories	**40,363**	(5,734)
Impairment of accounts and bills receivable, other receivables and contract assets	**129,857**	141,847
Fair value loss on investment properties	**31**	–
Net foreign exchange loss	**–**	19,129
Fair value loss on financial assets at fair value through profit or loss	**–**	320
Provision for litigation *(Note)*	**304,381**	–
Others	**2,394**	11,601
Other expenses, net	**768,057**	471,895

Note:

As disclosed in the Company's announcement dated 28 June 2026 and the contingent liabilities section under the "Management Discussion and Analysis" chapter of this report, DCITS, an indirect non-wholly-owned subsidiary of the Group, obtained the first-instance judgment in the sales contract dispute case against Beijing Urban Construction Intelligent Control Technology Co., Ltd. ("**UCIC**"). Prior to the date of this report, UCIC as the plaintiff and DCITS as the defendant to the aforesaid case had filed appeals, and the second-instance trial and judgment are pending. In accordance with the relevant requirements under the HKFRS Accounting Standards, the Group has made a provision for the amount of goods consideration (excluding tax) and interest under the aforesaid case.

5. INCOME TAX CREDIT

	(Unaudited) Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Current – People's Republic of China ("**PRC**")		
Enterprise income tax ("**EIT**")	**10,190**	8,293
Land appreciation tax ("**LAT**")	**567**	1,026
	10,757	9,319
Current – Outside the PRC	**5,480**	–
Deferred tax	**(87,394)**	(26,363)
Total tax credit for the period	**(71,157)**	(17,044)

(a) PRC EIT represents tax charged on the estimated assessable profits arising in Mainland China. In general, the Group's subsidiaries operating in Mainland China are subject to the PRC EIT rate of 25% except for certain subsidiaries which are entitled to preferential tax rates.

(b) PRC LAT is levied at progressive rates ranging from 30% to 60% on the appreciation of the land value, being the proceeds from sales of properties less deductible expenditures including cost of land use rights, borrowing costs and all property development expenditures.

(c) Hong Kong Profits Tax is charged under the two-tiered profits tax rates regime, the first HK$2 million of profits of qualifying corporation will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. For the six months ended 30 June 2026 and 2025, Hong Kong profits tax of the qualified entity of the Group is calculated in accordance with the two-tiered profits tax rates regime. The profits of other Group entities in Hong Kong not qualifying for the two-tiered profits tax rates regime will continue to be taxed at the flat rate of 16.5% of the estimated assessable profits.

(d) The share of tax credit attributable to joint ventures of approximately RMB679,000 (six months ended 30 June 2025: tax credit of RMB2,000) and the share of tax charge attributable to the associates of approximately RMB69,000 (six months ended 30 June 2025: tax charge of RMB147,000) are included in "Share of losses of associates and joint ventures", in the condensed consolidated statement of profit or loss.

6. DIVIDENDS

During the six months ended 30 June 2026, the shareholders of the Company ("**Shareholders**") approved the payment of a final dividend of HK3.6 cents per ordinary share of the Company in respect of the year ended 31 December 2025 (six months ended 30 June 2025: a final dividend of HK6.0 cents per ordinary share of the Company in respect of the year ended 31 December 2024) at the annual general meeting of the Company held on 26 June 2026. The final dividend of approximately HK$60,250,000 (equivalent to approximately RMB52,191,000) was paid on 21 July 2026 (six months ended 30 June 2025: approximately HK$100,416,000 (equivalent to approximately RMB91,590,000)).

The Directors of the Company have resolved not to declare any interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

7. (LOSS) EARNINGS PER SHARE

The calculation of the basic and diluted (loss) earnings per share is based on the (loss) profit for the six months ended 30 June 2026 attributable to equity holders of the parent, and the weighted average number of ordinary shares in issue less shares held under the restricted share award scheme (the "**RSA Scheme**") of 1,481,712,933 (six months ended 30 June 2025:1,479,115,772) during the six months ended 30 June 2026.

The calculation of the diluted (loss) earnings per share is based on the (loss) profit for the six months ended 30 June 2026 attributable to equity holders of the parent with an adjustment on effect of dilutive potential ordinary shares of a subsidiary. The weighted average number of ordinary shares used in the calculation is the number of ordinary shares in issue less shares held under the RSA scheme during the six months ended 30 June 2026 as used in the basic (loss) earnings per share calculation and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed exercise of all the dilutive potential ordinary shares related to the Group's share-based incentive schemes into ordinary shares.

The calculations of basic and diluted (loss) earnings per share are based on the following data:

	(Unaudited)	
	Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
(Loss) earnings		
(Loss) profit for the period attributable to equity holders of the parent, used in the basic (loss) earnings per share calculation	**(52,145)**	15,207
Effect of dilutive potential ordinary shares of a subsidiary	**–**	–
(Loss) earnings for the purpose of diluted (loss) earnings per share	**(52,145)**	15,207

7. (LOSS) EARNINGS PER SHARE (CONTINUED)

	(Unaudited) Number of shares Six months ended 30 June 2026	2025
Shares		
Weighted average number of shares in issue less shares held under the RSA Scheme during the period, used in the basic (loss) earnings per share calculation	**1,481,712,933**	1,479,115,772
Effect of dilution potential ordinary shares:		
Share-based incentive schemes	**3,595,770**	6,989,384
Weighted average number of shares during the period used in the diluted (loss) earnings per share calculation	**1,485,308,703**	1,486,105,156

The computation of diluted (loss) earnings per share attributable to equity holders of the parent for the six months ended 30 June 2026 and 2025, does not assume the exercise of the share options issued by the Company as the respective exercise prices of those share options were higher than the respective average market prices for shares.

The computation of diluted loss per share attributable to equity holders of the parent for the six months ended 30 June 2026, did not assume the exercise of the potential ordinary shares under RSA Scheme issued by the Company since it would result in a decrease in loss per share.

8. ACCOUNTS AND BILLS RECEIVABLE

	(Unaudited) 30 June 2026 RMB'000	(Audited) 31 December 2025 RMB'000
Receivables at amortised cost comprise:		
Accounts and bills receivable	**3,927,017**	3,959,865
Less: loss allowance	**(1,005,977)**	(952,503)
Total	**2,921,040**	3,007,362
Analysis by:		
Current portion	**2,867,682**	2,952,098
Non-current portion	**53,358**	55,264
	2,921,040	3,007,362

The Group's trading terms with its customers are mainly on credit, except for new customers, where payment in advance is normally required. The credit period is generally from 15 to 720 days. The Group seeks to maintain strict control over its outstanding receivables and has a credit control department to minimise credit risk.

8. ACCOUNTS AND BILLS RECEIVABLE (CONTINUED)

The following is an aged analysis of accounts and bills receivable net of allowance for impairment of accounts and bills receivable presented based on the invoice date, which approximates the respective revenue recognition dates, at the end of the Reporting Period.

	(Unaudited)	(Audited)
	30 June	31 December
	2026	2025
	RMB'000	RMB'000
Within 30 days	**1,858,901**	1,706,946
31 to 60 days	**113,144**	223,367
61 to 90 days	**115,666**	108,864
91 to 180 days	**341,988**	206,441
181 to 360 days	**152,385**	265,037
Over 360 days	**338,956**	496,707
	2,921,040	3,007,362

Included in the Group's accounts and bills receivable as at 30 June 2026 are amounts due from joint ventures, associates and related companies of the Group of approximately RMB12,226,000 (31 December 2025: RMB13,924,000), RMB525,000 (31 December 2025: RMB495,000) and RMB48,461,000 (31 December 2025: RMB38,802,000), respectively, which are repayable on credit terms similar to those offered to the major customers of the Group.

9. ACCOUNTS AND BILLS PAYABLE

The following is an aged analysis of the accounts and bills payable presented based on the invoice date at the end of the Reporting Period.

	(Unaudited)	(Audited)
	30 June	31 December
	2026	2025
	RMB'000	RMB'000
Within 30 days	**1,874,294**	2,661,341
31 to 60 days	**100,811**	106,202
61 to 90 days	**92,906**	36,030
Over 90 days	**1,157,952**	1,122,453
	3,225,963	3,926,026

The average credit period on purchase of goods is ranging from 30 to 180 days. The Group has financial risk management policies in place to ensure that all payables are settled within the credit timeframe.

As at 30 June 2026, included in the Group's accounts and bills payable are amounts due to joint ventures, associates and related companies of the Group of approximately RMB1,867,000 (31 December 2025: RMB1,204,000), RMB207,892,000 (31 December 2025: RMB60,163,000) and RMB61,210,000 (31 December 2025: RMB233,469,000), respectively, which are repayable on credit terms similar to those obtained from the major suppliers of the Group.

10. OTHER FINANCIAL LIABILITY

Pursuant to the capital contribution from non-controlling shareholders of Shenqi Digital Company Limited ("**Shenqi Digital**") to the condensed consolidated financial statements, a put option had been granted by Digital China Software Co., Ltd. ("**DC Software**") (being an indirect wholly-owned subsidiary of the Company), to Changchun Financial Holdings Group Co., Ltd. ("**Changchun Financial**") and Changchun Jingyue High-Tech Industry Development Zone State-owned Assets Investment Management Co., Ltd. ("**Changchun Jingyue**"), (collectively the "**Investors**").

If any of the triggering events occurs during the period when the investors hold equity interest in Shengqi Digital and before the listing of Shengqi Digital, the investors should be entitled to require the Group to purchase all or part of their equity interest in Shengqi Digital at the put price before 31 March 2026.

The Company would act as a guarantor in favour of the investors to guarantee the performance of such repurchase obligations of DC Software under the supplemental agreement.

The financial liability had been settled in January 2026, resulting in a decrease of RMB 110,432,000 in non-controlling interests.

11. SHARE CAPITAL

	(Unaudited) 30 June 2026 HK$'000	(Audited) 31 December 2025 HK$'000
Authorised:		
2,500,000,000 (31 December 2025: 2,500,000,000) ordinary shares of HK$0.1 (31 December 2025: HK$0.1) each	**250,000**	250,000

	(Unaudited) 30 June 2026 RMB'000	(Audited) 31 December 2025 RMB'000
Issued and fully paid:		
1,673,607,386 (31 December 2025: 1,673,607,386) ordinary shares of HK$0.1 (31 December 2025: HK$0.1) each	**163,826**	163,826

12. COMMITMENTS

	(Unaudited) 30 June 2026 RMB'000	(Audited) 31 December 2025 RMB'000
Contracted, but not provided for, in the unaudited condensed consolidated interim financial statements:		
Land and buildings	**22,171**	25,370
Capital contributions payable to joint ventures	**48,450**	48,450
Capital contributions payable to financial assets at fair value through other comprehensive income	**–**	429
	70,621	74,246

13. RELATED PARTY TRANSACTIONS

(a) Transactions with related parties:

In addition to the transactions and balances detailed elsewhere in these unaudited condensed consolidated interim financial statements, the Group had the following material transactions with related parties:

		(Unaudited) Six months ended 30 June	
	Notes	**2026 RMB'000**	2025 RMB'000
Transactions with joint ventures			
Interest income on loans from joint ventures	(v)	**2,317**	2,317
Transactions with associates			
Provision of services to associates	(ii)	**227**	202
Provision of services by associates	(ii)	**159,364**	145,095
Transactions with related companies *(note (vi))*			
Sales of products to related companies	(i)	**4,277**	4,367
Purchases of products from related companies	(iii)	**27,032**	23,235
Provision of services to related companies	(ii)	**173,878**	181,622
Provision of services by related companies	(ii)	**60,433**	27,046
Rental income from related companies	(iv)	**27,780**	31,264

13. RELATED PARTY TRANSACTIONS (CONTINUED)

(a) Transactions with related parties: (Continued)

Notes:

(i) The sales were made with reference to the listed prices and conditions offered to the major customers of the Group.

(ii) The prices for the provision of IT services were determined at rates mutually agreed between the Group and the corresponding related parties.

(iii) The purchases were made at prices mutually agreed between the Group and the corresponding related parties with reference to the listed price and conditions offered by the related parties to their major customers.

(iv) The rental income was determined at rates mutually agreed between the Group and the corresponding related parties with reference to the market rental.

(v) The interest income is calculated with reference to market interest rates and included in revenue from financial service business.

(vi) Digital China Group Co., Ltd. and its subsidiaries are the related companies of the Group, as Mr. GUO Wei, the Chairman and key management personnel of the Company, exert significant influence to Digital China Group Co. Ltd.

(b) Outstanding balances with related parties:

(i) Details of the Group's accounts and bills receivable and accounts and bills payable balances with the joint ventures, associates and related companies as at the end of the Reporting Period are included in Notes 8 and 9 to these unaudited condensed consolidated interim financial statements, respectively.

(ii) Digital China Group Co., Ltd. and its subsidiaries are the related companies of the Group, as Mr. GUO Wei, the Chairman and key management personnel of the Company, exerts significant influence to Digital China Group Co. Ltd.

(c) Compensation of key management personnel:

The remuneration of key management personnel (executive directors and senior management) of the Company during the period was as follows:

	(Unaudited) Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Short term employee benefits	**8,348**	8,094
Post-employment benefits	**84**	84
	8,432	8,178

The short term employee benefits and Post-employment benefits presented in the above table represent the total benefits received by the executive directors and senior management from the Group and the Company (including the Group's subsidiary DCITS and other subsidiaries of the Group).

14. EVENTS AFTER THE REPORTING PERIOD

There has been no significant event of the Group after the Reporting Period and up to the date of this interim report.

Management Discussion And Analysis

1. OVERVIEW

In the first half of 2026, the AI industry is accelerating its focus from foundational model capabilities to enterprise-level application deployment. Corporate demand for AI is no longer confined to discrete tools such as model invocation and knowledge solution; while extending into core processes including data governance, process re-engineering, intelligent decision-making and business operations. AI has moved into the real-world business workflows, generating measurable commercial value and becoming the decisive force behind the commercialisation of technology.

Aligned with these industry shifts, the Group is steadfastly advancing its "AI for Process" philosophy and deepening the "Data × AI" strategy to further strengthen AI full-stack capabilities anchored by「X^{AI}• Supply Chain」, while forging deep integration of data, technology and industry-specific scenarios. On the data intelligence front, our AIDC computing-power services have achieved significant breakthroughs, the Yanyun technology stack continues to evolve, and the AI First FDE delivery model is rapidly penetrating more than ten supply-chain scenarios. Across our integrated supply chain services, we maintain steady penetration in four advantaged sectors including intelligent communications, consumer electronics, fast-moving consumer goods and cosmetics, and durable consumer products. Meanwhile, we are proactively positioning ourselves in the embodied intelligence domain to secure first-mover technological advantages in human–machine collaboration.

During the Reporting Period, the Group's operating revenue was RMB6.641 billion, reflecting a year-on-year decrease of approximately 16%; gross profit was RMB993 million, and gross profit margin recorded a year-on-year increase of 1.82 percentage points. Net loss attributable to the parent was RMB52.15 million, primarily reflecting the provision for litigation arising from contract disputes by DCITS, an indirect non-wholly-owned subsidiary of the Group. If excluding this item and related tax effects, net profit attributable to the parent was approximately RMB36.00 million. During the Reporting Period, the signed but undelivered contracts worth RMB7.484 billion, the newly signed contracts worth RMB6.427 billion, of which AI service-based new contracts worth RMB219 million.

2. ANALYSIS OF PRINCIPAL BUSINESS OPERATIONS

Data Intelligence Services

The data intelligence services segment remains the core pillar of the Group's AI strategy, delivering a full-stack capability built around computing power infrastructure, data intelligence platforms and industry-specific intelligent applications. During the Reporting Period, revenue from this segment was RMB1.185 billion, representing a year-on-year decrease of 52%. The decline was driven by the sharp reduction in revenue recognised from goods due to shift in business model and service delivery during the Reporting Period. Gross profit was RMB143 million, reflecting a year-on-year increase of 4.3 percentage points in gross profit margin; and segment results were RMB20.44 million, representing a year-on-year increase of 1,046%.

At present, the Group has assembled an AI full-stack technology capability spanning the "computing power layer - data algorithm layer - application layer". The computing power business has moved beyond basic operations and maintenance to AIDC full lifecycle services that enable AI workloads to run at scale. The data and algorithm business has continuously upgraded the Yanyun technical path to create a data intelligence decision-enabling platform that connects, governs, models, semanticises and invocates AI, ensuring AI delivers accurate insights. The AI First FDE, as the Group's unified software and AI application delivery model, integrates accumulated product, component and scenario capabilities across the AI + supply chain ecosystem. It enables deep collaboration with frontline operations to co-create authentic scenarios and delivers replicable, industry-grade AI capability packages that translate AI into tangible value.

AI service-based revenue refers to recurring service revenue derived from the AI full-stack capability spanning "computing power layer – data algorithm layer – application layer", characterised by higher value-added content and recurring revenue attributes. During the Reporting Period, AI service-based revenue was RMB39.39 million, representing a year-on-year increase of 52%, propelled primarily by rapid growth in AIDC computing power services and the initial revenue contribution from AI intelligent applications, marking the early emergence of a strategic shift from AIDC services toward platforms and intelligent applications.

Computing Power Foundation: Building AIDC Full Lifecycle Service Capability

Leveraging more than 20 years of IT infrastructure construction, technical services and operation expertise, the Group has established a full lifecycle service ecosystem spanning "construction – maintenance - operation", forming business segments including computing power construction, re-engineering, maintenance, green energy, spare parts warranty and intelligent management. We are among the few domestic computing power providers with AIDC full lifecycle services capabilities.

In computing power construction, we successfully completed the delivery and acceptance of an over RMB400 million AI data centre project in Suzhou, Anhui Province during the Reporting Period, validating our proven delivery capability for ten thousand-card-scale data centre. In response to robust demand in the computing power industry, we have accelerated our computing power re-engineering and recycling business, extending to non-disruptive migration of networks, hardware, data and applications, and more than 30 projects have been completed to date. We also hold a qualified permit for renewable resources recycling capable of providing agile residual computing power services for customers.

In computing power maintenance, we operate service networks anchored at key AIDC sites including Ulanqab, Helingeer, Zhangbei, Langfang and Shaoguan, and maintain long-term, deep collaboration with multiple domestic leading AI server vendors. We deliver scaled computing power maintenance services including computing power maintenance, green energy, spare parts and intelligent management services to over ten computing power centres serving major internet enterprises in Inner Mongolia. The team comprises about 300 on-site, repair and implementation specialists, supporting maintenance for approximately 60,000 servers. During the Reporting Period, we secured a new gigawatt-scale liquid-cooled AIDC maintenance contract with a leading internet client; we also provide high-value-added green-energy offerings such as integrated computing power facilities and liquid-cooling deployments to optimise PUE metrics of data-centres. Furthermore, the "Digital China Zhiliao Intelligent Management Platform" dynamically oversees computing power assets, it performs fault detection, intelligent fault reporting and reuse of expert experience through AI agents, reducing repair duration by 40%, second-visit rates by 20%, and spare parts mismatch rates by 50%.

In computing power operations, we are collaborating with industry, academic and research partners to pioneer heterogeneous resource management, scheduling optimisation and backend services such as token consumption. With the State's "15th Five-Year Plan" designating AIDC computing power infrastructure as a core engine of new quality productive forces, the Group's AIDC computing power service business is well positioned for scaled volume growth.

Data Platform: Yanyun Technology Architecture Forges Core Advantages to AI Implementation

To address the core issues such as dispersed enterprise data, closed existing systems, implicit business rules and the inability of large models to understand real business contexts, the Group has continued to upgrade its data intelligence and decision-making enablement platform centred on "Yanyun DaaS, Yanyun Infinity and Yanyun Cortex", forming a closed-loop technology framework covering "data ingestion – data governance – semantic parsing – intelligent decision-making".

The Group has continued to advance the technological evolution of Yanyun system. Yanyun DaaS targets enterprises' existing systems to achieve access to multi-source heterogeneous data and interface generation. Yanyun Infinity can build a unified foundation of business semantics and data ontology, making data understandable and callable. During the Reporting Period, the Yanyun technology stack was further upgraded with the addition of Yanyun Cortex, which can build an enterprise AI semantic layer and transform data, knowledge, business rules and system capabilities into standard capabilities that large models and intelligent agents can understand, invoke and execute.

With Yanyun as its core technology foundation, "Houxi", the government services AI agent in Zhangzhou City, was successfully selected as a national best practice outcome at the 2026 World Artificial Intelligence Conference (WAIC 2026). The Group has continued to advance the standardisation and replicable promotion of relevant solutions, and has expanded into other provincial, municipal, district and county-level government service scenarios.

Yanyun effectively resolves the core pain points of enterprise-level AI implementation where "data is unusable, systems are unreadable and scenarios are inaccessible", and provides a unified technology foundation for the Group's software products, intelligent agents and scenario-based applications. As AI First FDE projects continue to be delivered and rapidly implemented, the platform's accumulated data models, business ontology, decision rules, knowledge bases and standardised components can be reused across customers and scenarios. Data adaptation for expansion into similar scenarios can already be completed within one week, and delivery costs are expected to continue declining as the business achieves scaled expansion.

Scenario Applications: Pioneering AI First FDE Accelerates Commercial Implementation of AI

The Group pioneered the "AI First FDE" (AI First Forward Deployed Engineer) model to advance enterprise-level AI implementation through a path of "one to three days of scenario diagnosis, one to two weeks of prototype validation, and scaled promotion after validation". The overall delivery cycle has been reduced from several months under traditional models to several weeks, and the time for customers to obtain the first usable result has been reduced by more than 80%.

During the Reporting Period, AI First FDE recorded continued growth in business opportunities on hand, new successful bids and contract conversion. To date, scenario validation has been completed for more than 20 customers; 12 reusable pan-supply chain scenario cases have been delivered; and the average successful bid and contract amount has rapidly risen to the million-RMB level. Customer demands have extended from data governance and business analysis to core areas such as production scheduling, process optimisation, inventory decision-making and channel operations. Some projects have been delivered, launched for trial use or accepted.

Substantive progress was also made in customer repurchases. Following delivery of a phase I data governance project for a tobacco industry enterprise, which integrated equipment and production process data, the Group further advanced a phase II AI business decision-making project during the Reporting Period. The scope of cooperation was extended to material balance, process parameter optimisation, production forecasting and decision support, facilitating the customer's upgrade from data governance to intelligent decision-making. Cooperation with a gas group customer continued to deepen, with a single project amount exceeding RMB3 million, validating the business path of "building trust through initial delivery and achieving continuous incremental purchases through multi-phase expansion".

Other pan-supply chain scenarios were advanced in parallel: a steel manufacturing project extended from risk identification to production scheduling and decision support; a semiconductor warehousing project enhanced batch, inventory ageing and full-process traceability capabilities and was connected to real-time business data; an e-commerce operation project embedded multi-platform data, anomaly identification and action recommendations into daily operations; and a customer operation project supported refined operations through user identification, risk analysis and effectiveness evaluation. Validated product components and industry knowledge are accelerating migration and replication to similar customers and scenarios. Meanwhile, some customers have adopted a commercial cooperation model featuring quarterly subscription combined with outcome-based payment.

Leveraging on more than two decades of supply chain data and operational experience, the Group has established an intelligent application system covering business execution, operational decision-making and customer operations. During the Reporting Period, the Group's intelligent agent cluster, "Xiao Jin", further developed enterprise-level AI Cowork capability, and can invoke enterprise data, knowledge and system tools according to business tasks to collaboratively complete cross-role and cross-system processes. It currently covers more than 300 business process functional modules in supply chain scenarios, and has accumulated over 200 reusable management rules, over 90 standardised components and ontology assets, and 87 supply chain domain Skills. Average monthly token call volume was approximately 50,000 million; across more than 40 visual workbenches, data query efficiency improved by 90% and complex decision-making efficiency improved by 80%.

In the next stage, the Group will accelerate the evolution of AI First FDE from one-off project delivery to productised replication and continuous operation, converting its engineering capabilities and accumulated industry know-how into the quality and sustainability of business growth.

Integrated Supply Chain Services

The Group remains committed to its "Client and Ecosystem" strategy, leveraging its nationwide warehousing and transportation network and cross-border supply chain integration capabilities, provides integrated supply chain services to brand customers and drives intelligent upgrades across the entire operational process through AI technologies. During the Reporting Period, the segment generated revenue of RMB1.163 billion, representing an increase of 45% as compared to the same period last year. Gross profit reached RMB168 million, representing an increase of 9% as compared to the same period last year. Segment results amounted to RMB78.64 million, representing a decrease of 37% as compared to the same period last year. The short-term pressure was mainly attributable to increased investment during the ramp-up period for new customers and new businesses, as well as industry competition.

During the Reporting Period, the Group continued to deepen customer penetration across advantageous industries, including consumer electronics, intelligent communications, fast-moving consumer goods and cosmetics and durable consumer goods. In the intelligent communications industry, the Group continued to secure the national logistics centralized service procurement project of a domestic operator, with an overall scale exceeding RMB700 million. Several brand customers in the intelligent communications and fast-moving consumer goods and cosmetics industries achieved increases in the Group's share of their business. The Group newly secured 10 brand customers, each contributing over RMB1 million in revenue, while its cloud warehouse ecosystem partner network continuing to expand, with business from incremental customers currently in the onboarding and ramp-up stage.

Benefiting from the accelerated localization of the domestic semiconductor industry, the Group's semiconductor import and export business achieved rapid growth in both revenue and profit. With a focus on customs clearance, cross-border transportation and solution design, the Group continued to expand its high-margin cross-border routes and complex customs clearance services, further strengthening its differentiated advantages in the semiconductor supply chain.

In terms of embodied intelligence ecosystem cooperation, during the Reporting Period, the Group officially delivered supply chain AI and autonomous picking vehicle applications to customers, enabling human-machine collaboration, intelligent decision-making and enhanced efficiency across thousand-acre large-scale industrial parks. During WAIC 2026, the Group entered into a strategic cooperation agreement with DAX Robotics（大咖機器人）and took the lead in achieving the world's first autonomous collaborative picking by a cluster of embodied intelligence, with intelligent picking orders accounting for 10% of the total orders at the warehouse. The two parties will collaborate on the opening up of real-world logistics scenarios, technology integration, joint validation and commercialization.

The operational experience and industry insights accumulated through the Group's integrated supply chain services also provide high-quality data assets and operational scenarios for the AI First FDE model of its data intelligence services. Scenario-based data continues to support knowledge accumulation and capability evolution. The full-stack closed loop of "computing power – data – scenarios" formed through the synergy between the two segments is becoming a core competitive barrier underpinning the Group's AI strategy.

Fintech Services and Others

The Group has long been deeply engaged in the fintech sector. Leveraging abundant real-world business scenario data and deep industry insight, the Group has continued to refine and deploy financial AI solutions, providing integrated digital and intelligent transformation services to financial institutions and customers across a broad range of industries. The Group has cumulatively served more than 2,000 financial institutions of various types. During the Reporting Period, the segment generated revenue of RMB4.293 billion, representing a decrease of 7% as compared to the same period last year; gross profit was RMB681 million, representing a decrease of 1% as compared to the same period last year; and segment results recorded a loss of RMB359 million, primarily reflecting the provision for litigation arising from contract disputes.

The Group continued to advance the deep integration of AI into core financial business processes. Building on banking ontology to consolidate the foundation for trustworthy AI decision-making, the Group provided CBOT full-chain services covering consulting, construction, operation and delivery. During the Reporting Period, the Group completed the research and development of more than 30 intelligent solutions across nine major categories, covering over 100 banking business scenarios and delivering over 50 intelligent agents. Their application scope spans the front, middle and back offices of financial institutions, as well as key functions including business, operations and technology, supporting financial institutions in upgrading their business systems and enhancing operational effectiveness.

3. FUTURE OUTLOOK

Looking ahead to the second half of 2026, the national "15th Five-Year Plan" will continue to unleash policy benefits for the industrialization of artificial intelligence and the digital and intelligent transformation of industries, while computing infrastructure development and the implementation of enterprise-level AI applications are both in a period of strong growth. The Group will continue to pursue its "Data × AI" strategy, integrating data intelligence services throughout the core scenarios of its integrated supply chain, fully leveraging its core competitiveness in "data + scenarios", and accelerating the scalable replication and commercialization of its full-stack AI capabilities across "computing power – data – applications" through the AI First FDE model, thereby creating sustainable long-term value for shareholders.

4. STATUS ON THE SETTLEMENT PLANS REGARDING CERTAIN WEALTH MANAGEMENT PRODUCTS PURCHASED BY THE GROUP (THE "WMP")

As of 30 June 2026, the total net book value of the WMP was approximately RMB668 million. Leveraging the acquired right to proactively dispose of the ultimate underlying assets associated with the WMP (which comprise a real estate residential project and a market and commercial complex), the Group is implementing the disposal plans and specific action plans in relation thereto, with the following progress:

- Regarding the real estate residential project (the net book value of which was approximately RMB76 million as of 30 June 2026), benefiting from the court's ruling finalising the restructuring plan, the project is now fully ready for marketing and disposal. However, due to the prevailing economic environment, market prices have declined slightly. The Group is currently pursuing a multi-dimensional marketing strategy to drive the conversion of assets into cash.

- Regarding the market and commercial complex (the net book value of which was approximately RMB592 million as of 30 June 2026), the Group has adopted a strategy of "stable operation and timely disposal". The market section is operating stably. The commercial complex section is currently undergoing divestment into a new corporate entity in accordance with the final restructuring plan approved by the court. The Group is expected to acquire a controlling interest in this new corporate entity, so as to ensure efficient control of the disposal process. The asset divestiture is progressing smoothly, and a well-known professional institution has been engaged to carry out operational and brand promotion activities, with a view to accelerating the recovery of funds while enhancing asset value.

The Group will continue to push forward the implementation of the action plans and the Company will make further announcement(s) as and when appropriate in the event of any material development.

5. RECONCILIATION OF NON-HKFRS ACCOUNTING STANDARDS MEASURES TO THE NEAREST HKFRS ACCOUNTING STANDARDS MEASURES

To supplement our consolidated results which are prepared and presented in accordance with HKFRS Accounting Standards, we also use adjusted EBITDA and adjusted net loss as additional financial measures, which are not required by, or presented in accordance with HKFRS Accounting Standards. We believe that these Non-HKFRS Accounting Standards measures facilitate comparisons of operating performance from period to period and company to company by eliminating potential impacts of items that our management does not consider to be indicative of our operating performance such as certain non-cash or one-off items and certain impact of investment transactions. The use of these Non-HKFRS Accounting Standards measures has limitations as an analytical tool, and one should not consider them in isolation from, or as a substitute for analysis of, our results of operations or financial conditions as reported under HKFRS Accounting Standards. In addition, these Non-HKFRS Accounting Standards measures may be defined differently from similar terms used by other companies.

Adjusted net loss represents loss (Non-HKFRS Accounting Standards) for the period adjusted for (i) certain non cash or one-off items, consisting of share-based compensation expenses, provision for litigation and certain impairment reversal (provision); (ii) net gains or losses from certain investments; (iii) fair value changes of investment properties; and (iv) related income tax effects.

Adjusted EBITDA represents adjusted net profit (Non-HKFRS Accounting Standards) for the period adjusted for (i) Gain on deemed partial disposal of equity interest in associates, fair value changes of investment properties, certain items in other income and gains, certain items in other expenses, net, finance costs, share of losses of associates and joint ventures and income tax expenses; and (ii) certain non-cash or one-off items, consisting of share-based compensation expenses, amortisation of intangible assets, depreciation of property, plant and equipment, depreciation of right-of-use assets and certain impairment reversal (provision).

The following tables set forth the reconciliations of our Non-HKFRS Accounting Standards measures for the periods ended 30 June, 2026 and 2025, to the nearest measures prepared in accordance with HKFRS Accounting Standards.

	(Unaudited) Six months ended 30 June	
	2026	2025
	RMB'000	RMB'000
Loss for the period	**(289,515)**	(68,496)
Adjusted for:		
Share-based payments	**4,164**	4,123
Provision for litigation	**304,381**	–
Gain on deemed partial disposal of equity interest in associates	**(4,420)**	(3,100)
Net losses on investees *(Note (i))*	**12,005**	24,445
Fair value loss (gain) of investment properties	**31**	(4,280)
Income tax effects on Non-HKFRS adjustments	**(76,103)**	1,070
Adjusted net loss (Non-HKFRS Accounting Standards measures)	**(49,457)**	(46,238)
Income tax expenses not adjusted for adjusted net profit	**4,946**	(18,114)
Share of profits of investments accounted for using the equity method not adjusted for adjusted net profit	**5,955**	422
Interest on bank deposits	**(7,113)**	(8,520)
Finance costs	**42,556**	88,264
Amortisation of intangible assets	**45,191**	46,490
Depreciation of property, plant and equipment and right-of-use assets	**58,724**	66,865
Adjusted EBITDA (Non-HKFRS Accounting Standards measures)	**100,802**	129,169

Note (i) Mainly include fair value changes related to certain investments, gains or losses on deregistration or disposal of investees or subsidiaries, dilution gains or losses, and certain share of profits or losses of investments accounted for using the equity method.

CAPITAL EXPENDITURE, LIQUIDITY AND FINANCIAL RESOURCES

The Group mainly finances its operations with internally-generated cash flows, bank borrowings and banking facilities.

The Group had total assets of approximately RMB21,019 million as at 30 June 2026 which were financed by total liabilities of approximately RMB11,671 million, non-controlling interests of approximately RMB3,499 million and equity attributable to equity holders of the parent of approximately RMB5,849 million. The Group's current ratio as at 30 June 2026 was 1.32 as compared to 1.32 as at 31 December 2025.

During the six months ended 30 June 2026, capital expenditure of approximately RMB24 million was incurred mainly for the additions of property, plant and equipment and other intangible assets.

As at 30 June 2026, the Group had cash and cash equivalents of approximately RMB1,800 million, of which approximately RMB1,622 million were denominated in RMB.

The gearing ratio, being aggregate borrowings of the Group as a ratio of equity attributable to equity holders of the parent was 0.69 at 30 June 2026 (as at 31 December 2025: 0.60). The computation of the said ratio was based on the total interest-bearing bank and other borrowings of approximately RMB4,017 million (31 December 2025: approximately RMB3,450 million) and equity attributable to equity holders of the parent of approximately RMB5,849 million (31 December 2025: approximately RMB5,751 million).

As at 30 June 2026, the interest-bearing bank and other borrowings of the Group were shown as follows:

	RMB'000
Current	
Interest-bearing bank borrowings, unsecured	**2,128,996**
Interest-bearing bank borrowings, secured	**505,811**
Other borrowings	**43,500**
	2,678,307
Non-current	
Interest-bearing bank borrowings, secured	**1,320,440**
Interest-bearing bank borrowings, unsecured	**18,300**
	1,338,740
Total	**4,017,047**

Certain of the Group's bank borrowings of:

1. Approximately RMB1,600 million extended by financial institutions to certain subsidiaries of the Group were secured by mortgages over the Group's buildings, investment properties and land use rights with an aggregate carrying amount of approximately RMB3,421 million as at 30 June 2026; and

2. Approximately RMB170 million extended by financial institutions to certain subsidiaries of the Group were secured by pledge of 32,921,000 issued shares of DCITS, directly held by a wholly-owned subsidiary of the Company, with an aggregate fair value of approximately RMB339 million as at 30 June 2026.

Included in the Group's current and non-current bank borrowings of approximately RMB137 million and RMB1,339 million respectively are long-term loans repayable between 2026 and 2037. As at 30 June 2026, approximately RMB2,080 million and RMB1,937 million of the Group's bank borrowing were charged at fixed interest rates and floating interest rates, respectively.

The total available bank credit facilities for the Group as at 30 June 2026 amounted to approximately RMB13,862 million, of which approximately RMB2,676 million were in long-term loan facilities and approximately RMB11,186 million were in trade lines, short-term loans and cash advance. As at 30 June 2026, the total amount drawn down by the Group was approximately RMB1,914 million in long-term loan facilities and approximately RMB3,603 million in trade lines, short-term loans and cash advance.

Under the normal course of business, the Group has issued performance bonds to some customers for potential claims of non-performance in order to satisfy the specific requirements of these customers. As no material claims had been made by the customers under such performance bonds in the past, the management considers that the possibility of realisation of any actual material liabilities arising from such performance bonds is remote.

CONTINGENT LIABILITIES

Patent Infringement Lawsuit Against Digital China Jinxin (Beijing) Technology Co., Ltd.

In March 2016, Shenzhen Yihua Computer Co., Ltd. (hereinafter referred to as "**Yihua**") initiated legal proceedings against Oki Electric Industry (Shenzhen) Co., Ltd. (hereinafter referred to as "**OKI**") and Digital China Jinxin (Beijing) Technology Co., Ltd. (hereinafter referred to as "**DC Jinxin**"), a wholly-owned subsidiary of DCITS, in a patent infringement dispute. Yihua alleged that the defendants had violated its proprietary rights by infringing upon five utility patents. The patent numbers involved in the five cases are ZL201420112570.5, ZL201210385756.3, ZL201420060123.X, ZL200910108145.2, and ZL201420020564.7. Pursuant to the alleged infringements, Yihua sought judicial relief, demanding that OKI desist from the manufacturing, marketing, and promising sales of the products in question, while DC Jinxin was enjoined from selling and promising the sale of such products. Additionally, Yihua claimed monetary compensation for economic losses and reasonable expenses incurred in the protection of its rights, totaling RMB7 million from both OKI and DC Jinxin.

In January 2019, the Shenzhen Intermediate People's Court of Guangdong Province issued the first-instance judgment for the five cases, ordering OKI to desist from the production and sale of the infringing products and compensate RMB4.4 million. The judgement also ordered DC Jinxin to halt the sales and not to promise sales of such products and to compensate Yihua RMB1 million. The judgment dismissed all other claims advanced by Yihua.

OKI and DC Jinxin filed an appeal against the first-instance judgment. In December 2020, the Supreme People's Court rendered a civil ruling, which held that the five cases had failed to scrutinize the "OEM Supply Agreement" between OKI and Yihua. The Supreme People's Court determined that the initial factual findings were unclear and affected the infringement assessment. Consequently, it vacated the first-instance judgment and ordered a retrial. Yihua withdrew the litigations in November 2023.

However, in December 2023, Yihua filed a legal action with the Shenzhen Intermediate People's Court against OKI and DC Jinxin again, alleging infringement of its five previously identified invention patents. Yihua sought an injunction requiring OKI to desist from the production and sale of the infringing products and DC Jinxin to halt the sales and not to promise sales of such products. Additionally, Yihua demanded compensation from OKI and DC Jinxin for economic losses and reasonable expenses associated with efforts to mitigate the infringement, totaling RMB275.3 million.

On 29 August 2024, Yihua withdrew its claim for infringement damages against DC Jinxin and clarified that only OKI would bear the compensation liability. DC Jinxin is only responsible for ceasing the infringement.

As at 30 June 2026, the case has not yet been adjudicated. Based on the advice from the legal advisor, no material loss will be borne by DC Jinxin.

Dispute over Sales Contract between Digital China System Integration Services Co., Ltd. and Beijing Urban Construction Intelligent Control Technology Co., Ltd.

In June 2025, Beijing Urban Construction Intelligent Control Technology Co., Ltd. ("**UCIC**") instituted legal proceedings against Digital China System Integration Services Co., Ltd. ("**DC System Integration**"), a wholly-owned subsidiary of DCITS, in the Third Intermediate People's Court of Beijing and the People's Court of Shunyi District, Beijing.

UCIC claimed that it entered into procurement contracts with DC System Integration in December 2023 and January 2024, with contract amounts of RMB333.6 million and RMB42.7 million respectively, totalling RMB376.3 million. UCIC alleged that it had delivered the goods in accordance with the contract, but DC System Integration failed to make payment accordingly.

UCIC requested the court to order DC System Integration to pay the contract sum of RMB376.3 million under the relevant procurement contracts, liquidated damages for overdue payment of RMB36.5 million, legal fees of RMB500,000 and other expenses, and sought an order that DCITS be held jointly and severally liable for the aforesaid debts.

UCIC applied to the courts for property preservation in the aggregate amount of RMB413.3 million. As at 30 June 2026, bank accounts of DCITS with an aggregate balance of RMB413.3 million had been frozen.

In June 2026, the Third Intermediate People's Court of Beijing rendered its first-instance judgment; in July 2026, the People's Court of Shunyi District, Beijing rendered its first-instance judgment. In the cases before the Third Intermediate People's Court of Beijing, both DC System Integration and UCIC have filed appeals. In the cases before the People's Court of Shunyi District, Beijing, both DC System Integration and UCIC have filed appeals. All the aforesaid cases are pending second-instance hearing and judgment.

As a result, the Company recognised provision of RMB304.4 million for the Reporting Period in accordance with the relevant requirements under HKFRS Accounting Standards.

Save as disclosed above, the Group had no other material contingent liabilities as at 30 June 2026.

COMMITMENTS

As at 30 June 2026, the Group had the following commitments:

	RMB'000
Contracted, but not provided for, in the condensed consolidated financial statements:	
Land and buildings	22,171
Capital contributions payable to joint ventures	48,450
	70,621

FOREIGN CURRENCY EXPOSURE

The Group is exposed to foreign exchange risk arising from net monetary liabilities in currencies other than the functional currencies of approximately RMB273,872,000 as at 30 June 2026 (31 December 2025: RMB240,384,000).

The Group currently does not have a foreign exchange hedging policy. However, the management of the Group monitors foreign exchange exposure and will consider hedging significant foreign exchange should the need arise.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Reference is made to the announcements of the Company dated 15 September 2020, 14 January 2026 and 16 January 2026 in relation to, among others, the grant by DC Software, and exercise by Changchun Financial and Changchun Jingyue of put options ("**Put Options**") in Shenqi Digital. As Shenqi Digital was not listed before 31 December 2025, the Investors were entitled under the relevant agreement to exercise, and did separately exercise, their respective Put Options on 14 January 2026 and 16 January 2026 respectively, pursuant to which DC Software was required to purchase all of the equity interests respectively held by the Investors in Shenqi Digital at an aggregated consideration of 914 million. As at 30 June 2026, the relevant share transfers had been completed. For further information about the exercise of the Put Options, please refer to the announcements of the Company dated 14 January 2026 and 16 January 2026.

As set out in the announcements of the Company dated 30 January 2026 and 30 March 2026, DC Software, an indirect wholly-owned subsidiary of the Company, disposed of an aggregate of 11,364,026 DCITS shares during the Reporting Period, representing approximately 1.16% of the entire share capital of DCITS, at an aggregated consideration of 195 million. Following the disposal of the abovementioned DCITS shares, DCITS remains as a subsidiary of the Company. For further information about the said disposal of DCITS shares, please refer to the announcements of the Company dated 9 December 2025, 11 January 2026, 30 January 2026 and 30 March 2026.

As disclosed in the announcement of the Company dated 27 April 2026, DCITS proposed to conduct a non-public issuance of not more than 195,154,887 DCITS shares to not more than 35 specific target subscribers (the "**Private Placement**"). The issue and allotment of a maximum of 195,154,887 DCITS shares pursuant to the Private Placement will result in a reduction of the Company's percentage of equity interest in DCITS by approximately 6.44%, and therefore constituted a deemed disposal of the Company. The Private Placement also constituted a major transaction of the Company pursuant to the Listing Rules and was subject to, among others, shareholders' approval. A special general meeting was held on 24 June 2026 where Shareholders considered and did approve, among others, the Private Placement and the transactions and other matters contemplated thereunder. For further details, please refer to the announcements of the Company dated 27 April 2026 and 24 June 2026, and the circular of the Company dated 21 May 2026.

Save as disclosed above, there was no other significant investment and material acquisition or disposal of subsidiaries, associates and joint ventures during the six months ended 30 June 2026.

EVENTS AFTER THE REPORTING PERIOD

There has been no significant event of the Group after the Reporting Period and up to the date of this report.

HUMAN RESOURCES AND REMUNERATION POLICY

As at 30 June 2026, the Group had 23,319 (30 June 2025: 20,254) full-time employees, of whom 1,202 were full-time employees other than those of DCITS (30 June 2025: 1,085). The majority of these employees work in the PRC. The Group offers remuneration packages in line with industry practice. Employees' remuneration includes basic salaries and bonuses. The Group has recorded an increase by 11.11% in staff costs of approximately RMB2,261 million for the six months ended 30 June 2026 as compared to approximately RMB2,035 million for the corresponding period of the last financial year. In order to attract and retain a high caliber of capable and motivated workforce, the Company offers share-based incentive schemes to staff based on the individual performance and the achievements of the Company's targets. The Group is committed to providing its staff with various in-house and external training and development programs.

The remuneration of the directors and senior management of the Group are determined with reference to the economic situation, the market condition, the responsibilities and duties assumed by each director and senior management member as well as their individual performance.

UPDATE ON THE USE OF PROCEEDS FROM THE RIGHTS ISSUE

In September 2017, the Company completed a rights issue (the "**Rights Issue**") and raised funds of approximately RMB1,149 million. The table below set out the use of net proceeds (the "**Net Proceeds**") from the Rights Issue:

Intended use of the net proceeds from the Rights Issue	Net proceeds RMB'million	Utilised amount as at 1 January 2026 RMB'million	Actual application during the six months ended 30 June 2026 RMB'million	Un-utilised amount as at 30 June 2026 RMB'million	Expected to be utilised by 30 June 2027 RMB'million
(i) Financing the Healthcare Big Data Investment or any other potential investments and acquisitions as and when any suitable opportunity is identified	664	(454)	–	210	210
(ii) Repayment of debt and interest expenses					
(a) Repayment of principal and interest expenses to Bank of Jiangsu Co., Ltd. (江蘇銀行股份有限公司) due in October 2017	160	(160)	–	–	–
(b) Repayment of principal and interest expenses to Western Securities Co., Ltd. (西部證券股份有限公司) due in October 2017	250	(250)	–	–	–
(iii) General working capital purposes	75	(75)	–	–	–
Total	1,149	(939)	–	210	210

The Company does not have any intention to change the purposes of the Net Proceeds as set out in the rights issue prospectus dated 23 August 2017, and will gradually utilise the un-utilised amount of the Net Proceeds in accordance with the intended purpose mentioned above. As at 30 June 2026, an aggregate of approximately RMB939 million of the Net Proceeds has been utilised.

As at 30 June 2026, the un-utilised Net Proceeds from the Rights Issue amounted to approximately RMB210 million. During the Reporting Period, due to the slow pace of macroeconomic recovery, the investment atmosphere was relatively sluggish, and the management of the Company became more cautious in investing in mergers and acquisitions. Therefore, the un-utilised Net Proceeds had not been utilised in full as at 30 June 2026.

Given the lingering market uncertainties and the time required for the restoration of investment confidence, it is expected that the un-utilised Net Proceeds would not be fully utilised by 31 December 2026. All of such un-utilised Net Proceeds will be utilised for financing the Healthcare Big Data Investment or any other potential investments and acquisitions as and when any suitable opportunity is identified. It is expected that the un-utilised Net Proceeds will be fully utilised by 30 June 2027.

For further details of the Rights Issue, please refer to the announcements dated 21 July 2017, 24 August 2017 and 15 September 2017, the rights issue prospectus dated 23 August 2017 and the annual report for the year ended 31 December 2017 and 31 December 2018 and 31 December 2019, 31 December 2020, 31 December 2021, 31 December 2022, 31 December 2023, 31 December 2024 and 31 December 2025 of the Company.

INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the six months ended 30 June 2026 (for the six months ended 30 June 2025: Nil).

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, the interests and short positions of each Director and chief executive of the Company and their associates in the shares (the "**Shares**"), underlying Shares and debentures of the Company and any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "**SFO**")) which were required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the Directors and chief executive of the Company were taken or deemed to have taken under such provisions of the SFO), or which were required to be and are recorded in the register required to be kept by the Company pursuant to Section 352 of Part XV of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the "Model Code for Securities Transactions by Directors of Listed Issuers" contained in Appendix C3 to the Rules Governing the Listing of Securities in the Stock Exchange (the "**Listing Rule(s)**") (the "**Model Code**") adopted by the Company were as follows:

Name of Directors	Capacity	Personal interests	Corporate interests	Number of outstanding share options	Total *(Note 1)*	Approximate percentage of aggregate interests (%) *(Note 5)*
GUO Wei	Beneficial owner and interests of controlled corporations	107,996,707	88,876,857 *(Note 2)*	54,000,000 *(Note 3)*	250,873,564	14.99
LIN Yang	Beneficial owner	3,571,734	–	1,332,000 *(Note 3)*	4,903,734	0.29
LIU Yun, John	Beneficial owner	100,000 *(Note 4)*	–	1,332,000 *(Note 3)*	1,432,000	0.09
KING William	Beneficial owner	100,000 *(Note 4)*	–	1,332,000 *(Note 3)*	1,432,000	0.09

Notes:

1. All of the interests disclosed herein represent long position in the Shares.

2. Pursuant to a Form 3A – Director/Chief Executive Notice – Interests in Shares of Listed Corporation filed by Mr. GUO Wei on 21 May 2026, these Shares represent Shares held by Kosalaki Investments Limited ("**KIL**"). Mr. GUO Wei is the sole shareholder and a director of KIL.

3. Representing 54,000,000 share options that were granted to Mr. GUO Wei and 1,332,000 share options that were granted to each of Mr. LIN Yang, Dr. LIU Yun, John and Mr. KING William on 13 July 2020 which remained outstanding as at 30 June 2026. These share options are exercisable from the date of satisfaction of certain conditions stated in the offer letter dated 13 July 2020 to 12 July 2028 at an exercise price of HK$6.60 per Share for subscription of Shares.

4. On 2 June 2020, 100,000 shares were granted to each of Dr. LIU Yun, John and Mr. KING William under the restricted share award scheme of the Company and were vested in January 2021 pursuant to the terms and conditions of the scheme.

5. The approximate percentage of interests is based on the aggregate nominal value of the Shares/underlying Shares comprising the interests held as a percentage of the aggregate nominal value of all the issued share capital of the Company of the same class immediately after the relevant event and as recorded in the register maintained under Section 352 of the SFO.

Save as disclosed above, as at 30 June 2026, none of the Directors and chief executive of the Company or their associates had any interests or short positions in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which the Directors and chief executive of the Company were taken or deemed to have taken under such provisions of the SFO), or which were required to be recorded in the register required to be kept by the Company pursuant to Section 352 of Part XV of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2026, pursuant to Form 2 – Corporate Substantial Shareholders Notice filed by the respective shareholders and to the best knowledge of the Directors, the following persons or corporations, not being a Director or chief executive of the Company, had the following interests and short positions in the Shares and underlying shares of the Company which were required to be disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO, or required to be recorded in the register required to be kept under Section 336 of Part XV of the SFO:

Name	**Capacity**	**Number of Shares** *(Note 1)*	**Approximate percentage of aggregate interests (%)** *(Note 8)*
Kosalaki Investments Limited	Beneficial owner	88,876,857 *(Note 2)*	5.31
Dragon City International Investment Limited ("**Dragon City**")	Beneficial owner	114,444,622	6.84
YIP Chi Yu ("**Ms. Yip**")	Interest of a controlled corporation/Interest of spouse	114,444,622/104,203 *(Note 3)*	6.84
HUANG Shaokang ("**Mr. Huang**")	Beneficial owner/ Interest of spouse	104,203/114,444,622 (Note 4)	6.84
Guangzhou City Infrastructure Investment Group Limited*（廣州市城市建設投資集團有限公司）("**GZ Infrastructure**")	Interests of controlled corporations	331,201,928 *(Note 5(a))*	19.80
Guangzhou City Investment Co., Ltd.*（廣州市城投投資有限公司）("**GZ Investment**")	Interests of controlled corporations	331,201,928 *(Note 5(b))*	19.80
Guangzhou City Investment Jiapeng Industry Investment Fund Management Co., Ltd.*（廣州城投佳朋產業投資基金管理有限公司）("**GZ Jiapeng**")	Interest of a controlled corporation	299,760,000 *(Note 5(c))*	17.92
Guangzhou City Investment Jiazi Investment Partnership (Limited Partnership)*（廣州城投甲子投資合夥企業(有限合夥)）("**GZ Jiazi**")	Beneficial owner	299,760,000 *(Note 5(d))*	17.92
Guangzhou Radio Group Co., Ltd.*（廣州無線電集團有限公司）("**Guangzhou Radio Group**")	Interests of controlled corporations	181,120,250 *(Note 6)*	10.83
GRG Banking Equipment Co., Ltd.*（廣州廣電運通金融電子股份有限公司）("**GRG Banking Corp.**")	Interests of controlled corporations	181,120,250 *(Note 7)*	10.83
Law Debenture Trust (Asia) Limited as Trustee of Digital China Holdings Limited's Restricted Share Award Scheme Trust	Trustee	184,352,900	11.02
China New Century Co., Ltd.*（中國新紀元有限公司）	Interests of controlled corporation	101,800,000	6.08
Digital China Group Co., Ltd.*（神州數碼集團股份有限公司）("**DCG**")	Beneficial owner/Interest of controlled Corporations	21,660,000/233,692,000 *(Note 8)*	15.26

Notes:

1. All of the interests disclosed herein represent long position in the Shares.

2. Mr. GUO Wei, a director of the Company, is the sole shareholder and a director of KIL. The Shares registered in the name of KIL was also disclosed as the interest of Mr. Guo in the section headed "Directors' and chief executive's interests and short positions in shares, underlying shares and debentures" above.

3. Dragon City is controlled by Ms. Yip and Mr. Huang is the spouse of Ms. Yip. By virtue of the SFO, Ms. Yip was deemed to be interested in the Shares in which Dragon City and Mr. Huang was interested.

4. Mr. Huang is the spouse of Ms. Yip. By virtue of the SFO, Mr. Huang was deemed to be interested in the Shares in which Ms. Yip was interested.

5. (a) Pursuant to a Form 2 – Corporate Substantial Shareholders Notice filed by GZ Infrastructure, on 28 January 2021, GZ Infrastructure was interested in 331,201,928 Shares in aggregate, of which, 299,760,000 Shares were held by GZ Jiazi and 31,441,928 shares were held by Suitong Hong Kong Company Limited*（穗通（香港）有限公司）("**Suitong HK**"). GZ Jiazi is owned as to 99.96% by GZ Investment and 0.04% by GZ Jiapeng, which is in turn wholly-owned by GZ Investment. Suitong HK is also wholly-owned by GZ Investment. GZ Investment is 80% owned by GZ Infrastructure and 20% owned by Guangzhou Industry Investment Fund Management Co. Ltd.*（廣州產業投資基金管理有限公司）("**GZ Industry Fund**") which is wholly-owned by GZ Infrastructure. By virtue of the SFO, GZ Infrastructure was deemed to be interested in the Shares in which GZ Jiazi and Suitong HK were interested.

   (b) Pursuant to a Form 2 – Corporate Substantial Shareholders Notice filed by GZ Investment, on 28 January 2021, GZ Investment was interested in 331,201,928 Shares in aggregate, of which, 299,760,000 Shares were held by GZ Jiazi and 31,441,928 Shares were held by Suitong HK. By virtue of the SFO, GZ Investment was deemed to be interested in the Shares in which GZ Jiazi and Suitong HK were interested.

   (c) Pursuant to a Form 2 – Corporate Substantial Shareholders Notice filed by GZ Jiapeng, on 28 January 2021, GZ Jiapeng was interested in the Shares in which GZ Jiazi was interested by virtue of the SFO.

   (d) Pursuant to a Form 2 – Corporate Substantial Shareholders Notice filed by GZ Jiazi, on 28 January 2021, GZ Jiazi was beneficially interested in 299,760,000 Shares.

6. Pursuant to a Form 2 – Corporate Substantial Shareholders Notice filed by Guangzhou Radio Group, on 16 February 2021, GRG Banking Corp., a company listed on The Shenzhen Stock Exchange, owned as to 52.96% by Guangzhou Radio Group, was interested in 181,120,250 Shares.

7. Pursuant to a Form 2 – Corporate Substantial Shareholders Notice filed by GRG Banking Corp. on 16 February 2021, GRG Banking Corp. was interested in 181,120,250 Shares of which 7,078,000 Shares were held by GRG Banking Equipment (HK) Co., Limited（廣電運通國際有限公司）which is wholly-owned by GRG Banking Corp.

8. Pursuant to a Form 2 – Corporate Substantial Shareholders Notice filed by DCG on 21 May 2026, DCG was interested in 255,352,000 Shares in aggregate, of which 233,692,000 shares were interests of controlled corporations, which includes (i) 86,487,000 shares were held by Digital China Technology Limited ("**DCT**"); (ii) 128,535,000 shares were held by Digital China (HK) Limited ("**DCHK**"); and (iii) 18,670,000 shares were held by Beijing Digital China Smart Life Technology Co., Ltd.*（北京神州數碼智慧生活科技有限公司）("**DCSLT**"). Each of DCT, DCHK and DCSLT is an indirect wholly-owned subsidiary of DCG.

9. The approximate percentage of interests is based on the aggregate nominal value of the Shares/underlying shares comprising the interests held as a percentage of the aggregate nominal value of all the issued share capital of the Company of the same class immediately after the relevant event and as recorded in the register maintained under Section 336 of the SFO.

* The English name of the company is a direct transliteration of its Chinese registered name.

Save as disclosed above, as at 30 June 2026, the Company had not been notified by any persons and corporations who had interests or short positions in Shares or underlying Shares which were required to be disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO, or which were required to be recorded in the register required to be kept under Section 336 of Part XV of the SFO.

SHARE-BASED INCENTIVE SCHEMES

(A) SHARE OPTION SCHEME

The share option scheme of the Company was adopted on 15 August 2011 (the "**2011 Share Option Scheme**").

The 2011 Share Option Scheme seeks to recognise and acknowledge the contributions or potential contributions made or to be made by the qualified persons to the Group, to motivate the qualified persons to optimise their performance and efficiency for the benefit of the Group, and to maintain or attract business relationships with the qualified persons whose contributions are or may be beneficial to the growth of the Group.

The 2011 Share Option Scheme has a life span of ten years and has expired on 14 August 2021. Since then, no further share options can be granted under the same. However, the period during which an option may be exercised in accordance with the terms of the 2011 Share Option Scheme shall be the period set out in the relevant offer letter, provided that such period must expire on the date falling on the tenth anniversary of the offer date.

The following table shows the movements in the Company's share options granted under the 2011 Share Option Scheme according to dates of grant during the six months ended 30 June 2026:

	Number of share options											
Grantee	Outstanding as at 1/1/2026	Granted during the period	Exercised during the period	Cancelled during the period	Lapsed during the period	Outstanding as at 30/06/2026	Exercise price per share HK$	Closing price immediately before the date of grant HK$	Weighted average closing price of shares immediately before the date of share options being exercised during the period HK$	Date of grant	Exercisable Period	Notes
Directors												
GUO Wei	54,000,000	-	-	-	-	54,000,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
LIN Yang	1,332,000	-	-	-	-	1,332,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
LIU Yun, John	1,332,000	-	-	-	-	1,332,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
KING William	1,332,000	-	-	-	-	1,332,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
Other employees	1,000,000	-	-	-	(1,000,000)	-	4.818	4.87	-	21/5/2018	21/5/2019–20/5/2026	(i)
Other employees	3,147,600	-	-	-	-	3,147,600	4.32	4.26	-	28/3/2019	28/3/2020–27/3/2027	(i)
Other employees	2,000,000	-	-	-	-	2,000,000	4.04	3.95	-	2/9/2019	2/9/2020–1/9/2027	(i)
Other employees	3,145,000	-	-	-	-	3,145,000	4.17	4.16	-	27/4/2020	27/4/2021–26/4/2028	(i)
Other employees	1,239,000	-	-	-	(50,000)	1,189,000	4.48	4.27	-	11/6/2020	11/6/2021–10/6/2028	(i)
Other employees	6,064,000	-	-	-	-	6,064,000	6.60	6.54	-	13/7/2020	(ii)	(iii)
Other employees	1,302,000	-	-	-	-	1,302,000	6.60	6.54	-	13/7/2020	13/7/2021–12/7/2028	(i)
Other employees	3,280,000	-	-	-	(70,000)	3,210,000	5.44	5.37	-	31/3/2021	31/3/2022–30/3/2029	(i)
Other participants	1,000,000	-	-	-	-	1,000,000	5.44	5.37	-	31/3/2021	(iv)	(iv), (vi)
Other employees	4,143,000	-	-	-	(100,000)	4,043,000	4.48	4.10	-	28/7/2021	28/7/2022–27/7/2029	(i)
Other participants	1,000,000	-	-	-	-	1,000,000	4.48	4.10	-	28/7/2021	(v)	(v), (vi)
In aggregate	85,316,600	-	-	-	(1,220,000)	84,096,600						
Exercisable at the end of the period						83,091,600						
Weighted average exercise price (HK$)	6.129	-	-	-	4.812	6.148						

The following table shows the movements in the Company's share options granted under the 2011 Share Option Scheme (by each class of grantees) during the six months ended 30 June 2026:

	Number of share options					
Class of grantees	**Outstanding as at 1 January 2026**	**Granted during the period**	**Exercised during the period**	**Cancelled during the period**	**Lapsed during the period**	**Outstanding as at 30 June 2026**
Directors	57,996,000	–	–	–	–	57,996,000
Other employees	25,320,600	–	–	–	(1,220,000)	24,100,600
Sub-total	83,316,600	–	–	–	(1,220,000)	82,096,600
Other participants *(Note (vi))*	2,000,000	–	–	–	–	2,000,000
Total	85,316,600	–	–	–	(1,220,000)	84,096,600

Notes:

(i) The options granted under the 2011 Share Option Scheme are subject to a vesting period of five years with 20% becoming exercisable on the first anniversary, 20% on the second anniversary, 20% on the third anniversary, 20% on the fourth anniversary and 20% on the fifth anniversary of the respective dates of grant.

(ii) Exercisable period is from the date of satisfaction of certain conditions to 12 July 2028. For details of the conditions please refer to Note (iii).

(iii) The vesting and exercise of the share options shall be conditional upon the Group's audited net profit after tax (before share-based payment expenses) and deduction of net profit after tax attributable to non-controlling interests achieving certain levels, as well as satisfaction of, among others, certain performance conditions (including, among others, levels of key performance indicators, profit performance target(s) and/or individual results performance target etc.) for the year ended 31 December 2020, 2021 and 2022 as set out in relevant grant letters (if any). As certain of the conditions had been satisfied, the relevant portion of the share options was vested on the respective relevant dates.

(iv) The vesting and exercise of the share options shall be conditional upon satisfaction of, among others, certain performance targets (including, among others, levels of key performance indicators, profit performance target(s) and/or individual results performance target etc.) as set out in the respective grant letters. Therefore, exercisable period is from the date of satisfaction of these conditions to 30 March 2029.

(v) The vesting and exercise of the share options shall be conditional upon satisfaction of, among others, certain performance targets (including, among others, levels of key performance indicators, profit performance target(s) and/or individual results performance target etc.) as set out in the respective grant letters. Therefore, exercisable period is from the date of satisfaction of these conditions to 27 July 2029.

(vi) Other participants mean service providers who provide services to the Group.

As at 1 January 2026 and 30 June 2026, no share option was available for grant under 2011 Share Option Scheme.

Share options granted to the participants under the 2011 Share Option Scheme do not confer rights on the grantees to dividends or to vote at general meetings.

No share option expense was recognised during the six months ended 30 June 2026, (six months ended 30 June 2025: Nil).

(B) RESTRICTED SHARE AWARD SCHEME ("RSA Scheme")

The RSA Scheme was adopted on 28 March 2011 for the purpose of rewarding and motivating, among others, directors (including executive and non-executive) and employees or consultants of the Company and its subsidiaries (the "**Participants**") with the shares of the Company. The RSA Scheme is intended to attract and retain the best available personnel, and encourage and motivate the Participants to work towards enhancing the value of the Group and the Company's shares by aligning their interests with those of the shareholders of the Company. The RSA Scheme shall be valid and effective from the date of adoption until termination by the board of directors in accordance with the rules constituting the RSA Scheme.

Pursuant to the RSA Scheme, existing shares of the Company will be purchased by the trustee of the RSA Scheme from the market at the prevailing market price or at price within a specified price range out of cash contributed by the Group and be held in trust for the relevant Participants until such shares are vested with the relevant Participants in accordance with the provisions of the RSA Scheme. The shares of the Company granted under the RSA Scheme and held by the trustee until vesting are referred to as the restricted share units ("**RSUs**") and each RSU shall represent one ordinary share of the Company.

Neither the Participants nor the trustee may exercise any of the voting rights in respect of any RSUs that have not yet been vested.

The Company shall comply with the relevant Listing Rules when granting the RSUs. If awards are made to the directors or substantial shareholders of the Group, such awards shall constitute connected transaction under Chapter 14A of the Listing Rules and the Company shall comply with the relevant requirements under the Listing Rules.

There was no RSUs being granted during the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

During the six months ended 30 June 2026, the Group recognised expenses of RMB1,467,000 (six months ended 30 June 2025: RMB4,123,000) in relation to RSUs granted by the Company under the RSA Scheme in the unaudited condensed consolidated statement of profit or loss.

DISCLOSURE OF DIRECTORS' INFORMATION PURSUANT TO RULE 13.51B(1) OF THE LISTING RULES

Changes in the information of Directors required to be disclosed under Rule 13.51B(1) of the Listing Rules are set out as below:

Name of Director	Details of changes
LIU Jun Qiang	Retired as a non-executive Director with effect from the conclusion of the annual general meeting of the Company held on 26 June 2026

COMPLIANCE WITH THE MODEL CODE

The Company has adopted the Model Code as its code of conduct for Directors' securities transactions. Having made specific enquiry with the Directors, all of the Directors confirmed that they have complied with the required standards as set out in the Model Code throughout the six months ended 30 June 2026.

REVIEW BY AUDIT COMMITTEE

The Audit Committee currently comprises three independent non-executive Directors, namely Mr. CHAN Wai Hong, Michael (who is the Chairman of the Audit Committee), Mr. KING William and Dr. LI Jing. The Audit Committee has reviewed the unaudited condensed consolidated interim results of the Group for the six months ended 30 June 2026 and this interim report, and have discussed with the senior management of the Company on their respective findings, the accounting treatment, principles and practices adopted by the Group, legal and regulatory compliance, as well as other auditing, internal control, risk management and financial reporting matters. The Audit Committee did not have any disagreement on the accounting treatment adopted by the Group in its unaudited condensed consolidated interim results of the Group for the six months ended 30 June 2026.

CORPORATE GOVERNANCE

The Company has complied with the code provisions (the "**Code Provision(s)**") contained in Part 2 of Appendix C1 set out in the "Corporate Governance Code" (the "**Code**") to the Listing Rules throughout the six months ended 30 June 2026, except the following deviations from certain Code Provisions with considered reasons as given below:

Code Provision C.2.1 *stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive should be clearly established and set out in writing.*

Mr. GUO Wei, the Chairman of the Board has been taking up the dual role as Chairman of the Board and Chief Executive Officer of the Company since 8 June 2018. Mr. GUO Wei has extensive experience in business strategic development and management and is responsible for overseeing the whole business, strategic development and management of the Group. The Board believes that the dual role of Mr. GUO Wei will enable the consistency between the setting up and the implementation of the business strategy and benefit the Group and the Shareholders as a whole.

Code Provision B.2.2 *stipulates that every director, including those appointed for a specific term, should be subject to retirement by rotation at least once every three years.*

Under the amended and restated bye-laws of the Company adopted on 28 June 2023, at each annual general meeting one-third of the Directors for the time being or, if their number is not three or a multiple of three, the number nearest to one-third shall retire from office, save that the Chairman of the Board and the Managing Director shall not, whilst holding such office, be subject to retirement by rotation. Therefore, Mr. GUO Wei, the Chairman of the Board, shall not be subject to retirement by rotation. Given the existing number of Directors, not less than one-third of the Directors are subject to retirement by rotation at each annual general meeting, by which each Director (other than the Chairman of the Board) will retire by rotation once every three years at the minimum.

Code Provision C.3.3 *stipulates that directors should clearly understand delegation arrangements in place. Listed company should have formal letters of appointment for directors setting out the key terms and conditions of their appointment.*

The Company has not entered into any written letter of appointment with any of its non-executive Directors or independent non- executive Directors and their terms of office are not subject to a fixed term of service. However, the Board recognises that (i) the relevant Directors have already been subject to the laws and regulations applicable to directors of a company listed on the Stock Exchange, including the Listing Rules as well as the fiduciary duties to act in the best interests of the Company and its Shareholders; (ii) all of them are well established in their professions and/or currently hold or have held directorships in other listed companies; and (iii) the current arrangement has been adopted by the Company for years and has proved to be effective. Therefore, the Board considers that the relevant Directors are able to carry out their duties in a responsible and effective manner under the current arrangement.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained a sufficient public float as required under the Listing Rules during the six months ended 30 June 2026.

By Order of the Board
GUO Wei
Chairman and Chief Executive Officer

Hong Kong, 28 August 2026

Website: www.dcholdings.com

神州數碼控股有限公司及子公司
依中華民國會計原則重編後合併資產負債表
民國一一五年六月三十日、民國一一四年十二月三十一日、民國一一四年六月三十日

代碼	項目	一一五年六月三十日					一一四年十二月三十一日					一一四年六月三十日				
		一一五年一月一日至一一五年六月三十日	%	調節金額 增(減)	依IFRSs 編製金額	%	一一四年一月一日至一一四年十二月三十一日	%	調節金額 增(減)	依IFRSs 編製金額	%	一一四年一月一日至一一四年六月三十日	%	調節金額 增(減)	依IFRSs 編製金額	%
	流動資產															
1100	現金及約當現金	10,663,163	10.81%	-	10,663,163	12.32%	18,472,816	18.16%	-	18,472,816	20.24%	9,405,068	8.64%	-	9,405,068	9.48%
1110	透過損益按公允價值衡量之金融資產-流動	1,014,198	1.03%	-	1,014,198	1.17%	736,212	0.72%	-	736,212	0.81%	811,768	0.75%	-	811,768	0.82%
1150	應收票據	438,125	0.44%	-	438,125	0.51%	385,505	0.38%	-	385,505	0.42%	249,621	0.23%	-	249,621	0.25%
1170	應收帳款	13,017,900	13.20%	-	13,017,900	15.04%	13,466,624	13.24%	-	13,466,624	14.76%	14,771,576	13.56%	-	14,771,576	14.90%
1200	其他應收款	3,369,982	3.42%	-	3,369,982	3.89%	3,746,168	3.68%	-	3,746,168	4.11%	5,010,363	4.61%	-	5,010,363	5.06%
1140	合約資產-流動	22,058,563	22.37%	-	22,058,563	25.47%	18,396,051	18.09%	-	18,396,051	20.17%	20,878,525	19.18%	-	20,878,525	21.07%
130X	存貨	7,800,911	7.91%	-	7,800,911	9.01%	6,706,587	6.59%	-	6,706,587	7.35%	15,789,571	14.50%	-	15,789,571	15.96%
1410	預付款項	2,326,940	2.36%	-	2,326,940	2.69%	1,461,224	1.44%	-	1,461,224	1.60%	2,713,299	2.50%	-	2,713,299	2.74%
1460	待出售非流動資產淨額	-	0.00%	-	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%	-	-	0.00%
1470	其他流動資產	48,931	0.05%	-	48,931	0.06%	91,665	0.09%	-	91,665	0.10%	109,495	0.10%	-	109,495	0.11%
11XX	**流動資產合計**	60,738,713	61.59%	-	60,738,713	70.16%	63,462,852	62.39%	-	63,462,852	69.56%	69,739,286	64.07%	-	69,739,286	70.39%
	非流動資產															
1510	透過損益按公允價值衡量之金融資產-非流動	3,191	0.00%	-	3,191	0.00%	392,492	0.00	-	392,492	0.43%	1,475,752	0.01	-	1,475,752	0.02
1517	透過其他綜合損益按公允價值衡量之金融資產-非流動	1,337,681	1.36%	-	1,337,681	1.55%	1,347,502	1.32%	-	1,347,502	1.48%	1,657,860	1.52%	-	1,657,860	1.68%
1550	採用權益法之投資	1,031,804	1.05%	-	1,031,804	1.19%	1,076,517	1.06%	-	1,076,517	1.18%	1,102,573	1.01%	-	1,102,573	1.11%
1600	不動產、廠房及設備	3,069,276	3.11%	-	3,069,276	3.55%	3,168,569	3.12%	-	3,168,569	3.47%	3,163,417	2.91%	-	3,163,417	3.20%
1755	使用權資產	384,238	0.39%	-	384,238	0.44%	474,772	0.47%	-	474,772	0.52%	552,645	0.51%	-	552,645	0.56%
1760	投資性不動產	21,515,631	21.81%	-10,657,377	10,858,254	12.54%	21,515,772	21.16%	-10,447,809	11,067,963	12.13%	21,058,301	19.35%	-9,787,476	11,270,825	11.36%
1780	無形資產	5,605,337	5.68%	-	5,605,337	6.48%	5,775,386	5.68%	-	5,775,386	6.33%	6,358,972	5.85%	-	6,358,972	6.43%
1840	遞延所得稅資產	1,724,369	1.75%	-1,407,817	316,552	0.37%	1,275,264	1.25%	-3,561	1,271,703	1.39%	1,209,473	1.11%	-15,654	1,193,819	1.21%
1900	其他非流動資產	3,218,965	3.26%	-	3,218,965	3.72%	3,218,265	3.16%	-	3,218,265	3.53%	2,417,947	2.22%	-	2,417,947	2.44%
15XX	**非流動資產合計**	37,890,492	38.41%	-12,065,194	25,825,298	29.84%	38,244,539	37.61%	-10,451,370	27,793,169	30.46%	38,996,940	35.93%	-9,803,130	29,193,810	29.61%
1XXX	**資產總計**	98,629,205	100.00%	-12,065,194	86,564,011	100.00%	101,707,391	100.00%	-10,451,370	91,256,021	100.02%	108,736,226	100.00%	-9,803,130	98,933,096	100.00%
	流動負債															
2100	短期借款	12,567,420	12.74%	-	12,567,420	14.51%	9,716,641	9.55%	-	9,716,641	10.65%	16,456,609	15.13%	-	16,456,609	16.63%
2110	按攤銷後成本衡量之金融負債-流動	-	0.00%	-	-	0.00%	-	-	-	-	0.00%	4,180,755	3.84%	-	4,180,755	4.23%
2150	應付票據	6,289,526	6.38%	-	6,289,526	7.27%	7,619,831	7.49%	-	7,619,831	8.37%	8,777,590	8.07%	-	8,777,590	8.87%
2170	應付帳款	8,847,660	8.97%	-	8,847,660	10.22%	10,802,261	10.62%	-	10,802,261	11.84%	9,800,328	9.01%	-	9,800,328	9.93%
2200	其他應付款	3,964,398	4.02%	-	3,964,398	4.58%	2,801,885	2.75%	-	2,801,885	3.07%	2,800,017	2.58%	-	2,800,017	2.83%
2130	合約負債-流動	10,530,826	10.68%	-	10,530,826	12.17%	8,981,424	8.83%	-	8,981,424	9.84%	10,449,325	9.61%	-	10,449,325	10.56%
2230	本期所得稅負債	356,629	0.36%	-	356,629	0.41%	211,393	0.21%	-	211,393	0.23%	108,908	0.10%	-	108,908	0.11%
2280	租賃負債-流動	153,335	0.16%	-	153,335	0.18%	198,935	0.20%	-	198,935	0.22%	242,348	0.22%	-	242,348	0.24%
2300	其他流動負債	3,142,227	3.19%	-	3,142,227	3.63%	7,853,723	7.72%	-	7,853,723	8.61%	2,594,964	2.39%	-	2,594,964	2.62%
21XX	**流動負債合計**	45,852,021	46.50%	-	45,852,021	52.97%	48,186,093	47.37%	-	48,186,093	52.83%	55,410,844	50.95%	-	55,410,844	56.02%
	非流動負債															
2540	長期借款	6,281,770	6.37%	-	6,281,770	7.26%	6,469,954	6.36%	-	6,469,954	7.09%	6,739,321	6.20%	-	6,739,321	6.81%
2570	遞延所得稅負債	2,488,772	2.52%	-2,488,772	-	0.00%	2,449,695	2.41%	-2,449,695	-	0.00%	2,408,370	2.21%	-2,408,370	-	0.00%
2520	按攤銷後成本衡量之金融負債-非流動	-	0.00%	-	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%	-	-	0.00%
2530	應付公司債	-	0.00%	-	-	0.00%	-	0.00%	-	-	0.00%	-	0.00%	-	-	0.00%
2580	租賃負債-非流動	39,636	0.04%	-	39,636	0.05%	82,045	0.08%	-	82,045	0.09%	118,950	0.11%	-	118,950	0.12%
2600	其他非流動負債	100,997	0.10%	-	100,997	0.12%	108,463	0.11%	-	108,463	0.12%	109,284	0.10%	-	109,284	0.11%
25XX	**非流動負債合計**	8,911,175	9.03%	-2,488,772	6,422,403	7.43%	9,110,157	8.96%	-2,449,695	6,660,462	7.30%	9,375,925	8.62%	-2,408,370	6,967,555	7.04%
2XXX	**負債總計**	54,763,196	55.53%	-2,488,772	52,274,424	60.40%	57,296,250	56.33%	-2,449,695	54,846,555	60.13%	64,786,769	59.57%	-2,408,370	62,378,399	63.06%
	股東權益															
3110	普通股股本	768,721	0.78%	-	768,721	0.89%	768,721	0.76%	-	768,721	0.84%	768,721	0.71%	-	768,721	0.78%
3200	資本公積	28,925,069	29.32%	-	28,925,069	33.40%	27,965,240	27.49%	-	27,965,240	30.64%	27,909,937	25.68%	-	27,909,937	28.20%
3310	法定盈餘公積	3,945,140	4.00%	-	3,945,140	4.56%	3,945,140	3.88%	-	3,945,140	4.32%	3,729,557	3.43%	-	3,729,557	3.77%
3350	未分配盈餘	-7,658,251	-7.76%	-6,715,696	-14,373,947	-16.60%	-7,165,583	-7.04%	-5,140,949	-12,306,532	-13.49%	-7,069,790	-6.50%	-4,534,035	-11,603,825	-11.73%
3400	其他權益	1,466,808	1.49%	-2,860,726	-1,393,918	-1.61%	1,471,599	1.45%	-2,860,726	-1,389,127	-1.52%	1,721,436	1.58%	-2,860,725	-1,139,289	-1.15%
3500	庫藏股票	-	0.00%	-	-	0.00%	-	-	-	-	0.00%	-	-	-	-	-
31XX	歸屬於母公司業主之權益合計	27,447,487	27.83%	-9,576,422	17,871,065	20.64%	26,985,117	26.54%	-8,001,675	18,983,442	20.79%	27,059,861	24.90%	-7,394,760	19,665,101	19.87%
36XX	非控制權益	16,418,522	16.64%	-	16,418,522	18.96%	17,426,024	17.13%	-	17,426,024	19.10%	16,889,596	15.53%	-	16,889,596	17.07%
3XXX	**股東權益合計**	43,866,009	44.47%	-9,576,422	34,289,587	39.60%	44,411,141	43.67%	-8,001,675	36,409,466	39.89%	43,949,457	40.43%	-7,394,760	36,554,697	36.94%
	負債及股東權益合計	98,629,205	100.00%	-12,065,194	86,564,011	100.00%	101,707,391	100.00%	-10,451,370	91,256,021	100.02%	108,736,226	100.00%	-9,803,130	98,933,096	100.00%

神州數碼控股有限公司及子公司
依中華民國會計原則重編後合併綜合損益表
民國一一五年一月一日至一一五年六月三十日、民國一一四年一月一日至一一四年六月三十日

單位：新台幣仟元，惟每股盈餘為元

代碼	項目	一一五年一月一日至一一五年六月三十日					一一四年一月一日至四年六月三十日				
		依香港財務報告會計準則編制金額	%	調節金額 增(減)	依IFRSs 編製金額	%	依香港財務報告會計準則編制金額	%	調節金額 增(減)	依IFRSs 編製金額	%
4000	營業收入	31,160,771	100.00%	-	31,160,771	100.00%	36,907,046	100.00%	-	36,907,046	100.00%
5000	營業成本	-26,503,377	-85.05%	-189,395	-26,692,772	-85.66%	-32,062,059	-86.87%	26,906	-32,035,153	-86.80%
5950	營業毛利	4,657,394	14.95%	-189,395	4,467,999	14.34%	4,844,987	13.13%	26,906	4,871,893	13.20%
	營業費用										
6100	推銷費用	-1,836,163	-5.89%	-	-1,836,163	-5.89%	-1,895,057	-5.13%	-	-1,895,057	-5.13%
6200	管理費用	-909,865	-2.92%	-209,708	-1,119,573	-3.59%	-905,468	-2.45%	-205,922	-1,111,390	-3.01%
6400	其他費用	-2,994,626	-9.61%	189,395	-2,805,231	-9.00%	-1,548,683	-4.20%	-26,906	-1,575,589	-4.27%
6450	預期信用減損損失(利益)	-609,328	-1.96%	-	-609,328	-1.96%	-665,589	-1.80%	-	-665,589	-1.80%
6000	營業費用合計	-6,349,982	-20.38%	-20,313	-6,370,295	-20.44%	-5,014,797	-13.58%	-232,828	-5,247,625	-14.21%
6900	營業利益	-1,692,588	-5.43%	-209,708	-1,902,296	-6.10%	-169,810	-0.45%	-205,922	-375,732	-1.01%
	營業外收入及支出										
7010	其他收入	217,099	0.70%	-	217,099	0.70%	264,646	0.72%	-	264,646	0.72%
7020	其他利益及損失	47,542	0.15%	145	47,687	0.15%	34,629	0.09%	-20,084	14,545	0.04%
7050	財務成本	-199,686	-0.64%	-	-199,686	-0.64%	-414,161	-1.12%	-	-414,161	-1.12%
7060	採用權益法之關聯企業及合資損益之份額	-64,749	-0.21%	-	-64,749	-0.21%	-116,683	-0.32%	-	-116,683	-0.32%
7000	營業外收入及支出合計	206	0.00%	145	351	0.00%	-231,569	-0.63%	-20,084	-251,653	-0.68%
7900	稅前淨利(淨損)	-1,692,382	-5.43%	-209,563	-1,901,945	-6.10%	-401,379	-1.08%	-226,006	-627,385	-1.69%
7950	所得稅費用(利益)	333,890	1.07%	-44,765	289,125	0.93%	79,976	0.22%	49,748	129,724	0.35%
8000	繼續營業單位之本期淨利（損）	-1,358,492	-4.36%	-254,328	-1,612,820	-5.17%	-321,403	-0.86%	-176,258	-497,661	-1.34%
8100	停業單位損益(稅後淨額)										
8200	本期淨利（淨損）	-1,358,492	-4.36%	-254,328	-1,612,820	-5.17%	-321,403	-0.86%	-176,258	-497,661	-1.34%
8310	不可能重分類至損益之項目										
8312	重估增值	-	0.00%	-	-	0.00%	-	0.00%	-	-	0.00%
8316	透過其他綜合損益按公允價值衡量之權益工具投資未實現評價損益	361	0.00%	-	361	0.00%	192	0.00%	-	192	0.00%
8349	與不重分類之項目相關之所得稅	-56	0.00%	-	-56	0.00%	-28	0.00%	-	-28	0.00%
8360	後續可能重分類至損益之項目										
8361	國外營運機構財務報表換算之兌換差額	-41,278	-0.13%	-	-41,278	-0.13%	85,878	0.23%	-	85,878	0.23%
8370	採用權益法認列之關聯企業及合資之其他綜合損益之份額	-	0.00%	-	-	0.00%	1,619	0.00%	-	1,619	0.00%
8300	本期其他綜合損益	-40,973	-0.13%	-	-40,973	-0.13%	87,661	0.23%	-	87,661	0.23%
8500	本期綜合損益總額	-1,399,465	-4.49%	-254,328	-1,653,793	-5.30%	-233,742	-0.63%	-176,258	-410,000	-1.11%
8600	淨利(損)歸屬於：										
8610	母公司業主淨利(損)										
	本期淨利(淨損)	-244,680	-0.79%	-254,328	-499,008	-1.60%	71,356	0.19%	-176,258	-104,902	-0.28%
8620	非控制權益淨利(損)										
	本期淨利(淨損)	-1,113,812	-3.57%	-	-1,113,812	-3.57%	-392,759	-1.06%	-	-392,759	-1.06%
		-1,358,492	-4.36%	-254,328	-1,612,820	-5.17%	-321,403	-0.87%	-176,258	-497,661	-1.34%
8700	綜合損益總額歸屬於：										
8710	母公司業主綜合利益(損失)	-249,471	-0.80%	-254,328	-503,799	-1.62%	128,611	0.35%	-176,258	-47,647	-0.13%
8720	非控制權益綜合利益(損失)	-1,149,994	-3.69%	-	-1,149,994	-3.69%	-362,353	-0.98%	-	-362,353	-0.98%
		-1,399,465	-4.49%	-254,328	-1,653,793	-5.31%	-233,742	-0.63%	-176,258	-410,000	-1.11%
9750	基本每股盈餘(新台幣元)										
9710	本期淨利(淨損)	-0.17			-0.34		0.05			-0.07	
9850	稀釋每股盈餘(新台幣元)										
9810	本期淨利(淨損)	-0.17			-0.34		0.05			-0.07	

神州數碼控股有限公司及子公司
依中華民國會計原則重編後合併現金流量表
民國一一五年一月一日至一一五年六月三十日、民國一一四年一月一日至一一四年六月三十日

單位：新台幣仟元

代碼	項目	一一五年一月一日至一一五年六月三十日			一一四年一月一日至一一四年六月三十日		
		依香港財務報告會計準則編制金額	調節金額 增(減)	依IFRSs 編製金額	依香港財務報告會計準則編制金額	調節金額 增(減)	依IFRSs 編製金額
	營業活動之現金流量:						
A10000	本期稅前淨利(淨損)	-1,692,382	-209,563	-1,901,945	-401,379	-226,005	-627,384
	調整項目:						
A20300	預期信用減損損失(利益)數	609,328	-	609,328	665,589	-	665,589
A20100	折舊費用	151,927	209,708	361,635	141,041	205,922	346,963
A20200	攤銷費用	335,674	-	335,674	390,854	-	390,854
A20900	利息費用	199,687	-	199,687	414,161	-	414,161
A22300	採用權益法之關聯企業及合資損益之份額	64,749	-	64,749	116,683	-	116,683
A22500	處分不動產、廠房及設備損失(利益)	8,690	-	8,690	2,496	-	2,496
A21200	利息收入	-33,376	-	-33,376	-39,978	-	-39,978
A21300	股利收入	-20,360	-	-20,360	-	-	-
A29900	遞延收入	-	-	0	-	-	-
A23100	處分投資損失(利益)	-61,385	-	-61,385	-48,706	-	-48,706
A29900	其他項目-新冠疫情相关租金減免	-	-	0	-	-	-
A24600	投資性不動產公允價值調整損失(利益)	145	-145	0	-20,327	20,083	-244
A22800	其他無形資產損失	-	-	0	-	-	-
A20400	透過損益按公允價值衡量金融資產及負債之淨損失(利益)	1,093	-	1,093	1,502	-	1,502
A23500	金融資產減值損失	-	-	0	-	-	-
A23700	非金融資產減損損失	-	-	0	-	-	-
A22800	處分無形資產損失	-	-	0	-	-	-
A21900	股份基礎給付酬勞成本	19,539	-	19,539	19,346	-	19,346
A20010	不影響現金流量之收益費損項目合計	1,275,711	209,563	1,485,274	1,642,661	226,005	1,868,666
A31000	**與營業活動相關之流動資產/負債變動數**						
A31130	應收票據(增加)/減少	-438,125	-	-438,125	362,827	-	362,827
A31150	應收帳款(增加)/減少	590,732	-	590,732	-361,101	-	-361,101
A31200	存貨(增加)/減少	-1,094,324	-	-1,094,324	-7,824,471	-	-7,824,471
A31230	預付款項（增加）/減少	-865,715	-	-865,715	640,128	-	640,128
A31180	其他應收款（增加）/減少	137,273	-	137,273	-1,291,377	-	-1,291,377
A31240	其他流動資產(增加)/減少	-8,798	-	-8,798	9,737	-	9,737
A32150	應付帳款增加/(減少)	-9,574,432	-	-9,574,432	-2,670,003	-	-2,670,003
A32130	應付票據增加/(減少)	6,289,526	-	6,289,526	1,300,851	-	1,300,851
A31125	合約資產(增加)減少	-3,780,488	-	-3,780,488	-3,205,728	-	-3,205,728
A32125	合約負債(增加)減少	1,549,402	-	1,549,402	-84,860	-	-84,860
A32230	其他流動負債增加/(減少)	381,165	-	381,165	-1,000,342	-	-1,000,342
A31990	其他營業資產(增加)/減少	-	-	-	-	-	-
A33000	**營運產生之現金**	-7,230,455	-	-7,230,455	-12,883,057	-	-12,883,057
A33100	收取之利息	33,376	-	33,376	39,978	-	39,978
A33500	支付之所得稅	-118,030	-	-118,030	-146,761	-	-146,761
AAAA	**營業活動之淨現金流入(流出)**	-7,315,109	-	-7,315,109	-12,989,840	-	-12,989,840
	投資活動之現金流量:						
B02800	處分不動產、廠房及設備	5,251	-	5,251	20,867	-	20,867
B02700	取得不動產、廠房及設備	-71,543	-	-71,543	-64,829	-	-64,829
B05400	取得投資性不動產	-	-	0	-	-	-
B05500	處分投資性不動產	-	-	0	135,279.00	-	-
B04500	取得無形資產	-42,001	-	-42,001	-68,423	-	-68,423
B02300	處分子公司	20,740	-	20,740	-	-	-
B02200	對子公司之收購	-	-	0	-	-	-
B00400	處分備供出售金融資產價款	-	-	0	-	-	-
B09900	其他投資活動	50,761.00	-	50,761	-	-	-
B01900	處分採用權益法之投資	-	-	0	14,546	-	14,546.00
B01800	取得採用權益法之投資	-	-	0	0	-	0
B07600	收取之股利	21,064	-	21,064	1,126	-	1,126
B00100	取得指定為透過損益按公允價值衡量之金融資產	-3,261,355	-	-3,261,355	-2,289,026	-	-2,289,026
B00200	處分指定為透過損益按公允價值衡量之金融資產	3,403,349	-	3,403,349	1,524,711	-	1,524,711
B00010	取得透過其他綜合損益按公允價值衡量之金融資產	-	-	0	-	-	-
B00020	處分透過其他綜合損益按公允價值衡量之金融資產	10,182	-	10,182	1,364,394	-	1,364,394
B00300	收到其他金融資產保證金退回之所得款項	-	-	-	103,831.00	-	103,831.00
BBBB	**投資活動之淨現金流入(流出)**	136,448	-	136,448	742,476	-	742,476
	籌資活動之現金流量:						
C05600	支付之利息	-152,899	-	-152,899	-289,018	-	-289,018
C04500	發放現金股利	-	-	0	-	-	-
C01600	舉借長短期借款	10,794,087	-	10,794,087	14,356,505	-	14,356,505
C01700	償還長短期借款	-8,102,368	-	-8,102,368	-7,489,807	-	-7,489,807
C01200	發行應付債券	-	-	0	-	-	-
C01300	償還公司債券	-	-	0	-	-	-
C02400	按攤銷後成本衡量之金融負債增加	-	-	0	-	-	-
C04020	租賃本金償還	-126,406	-	-126,406	-165,587	-	-165,587
C04900	庫藏股票買回成本	-	-	0	-	-	-
C05800	非控制權益變動	-3,929,660	-	-3,929,660	-5,176	-	-5,176
C04800	員工執行認股權	462,436	-	462,436	-3,641	-	-3,641
	其他籌資活動	492,354	-	492,354	-3,641	-	-3,641
CCCC	**籌資活動之淨現金流入(流出)**	-562,456	-	-562,456	6,403,276	-	6,403,276
DDDD	匯率變動對現金及約當現金之影響	-68,536	-	-68,536	110,295	-	110,295
EEEE	本期現金及約當現金增加(減少)數	-7,809,653	-	-7,809,653	-5,733,793	-	-5,733,793
E00100	期初現金及約當現金餘額	18,472,816	-	18,472,816	15,138,861	-	15,138,861
E00200	**期末現金及約當現金餘額**	10,663,163	-	10,663,163	9,405,068	-	9,405,068