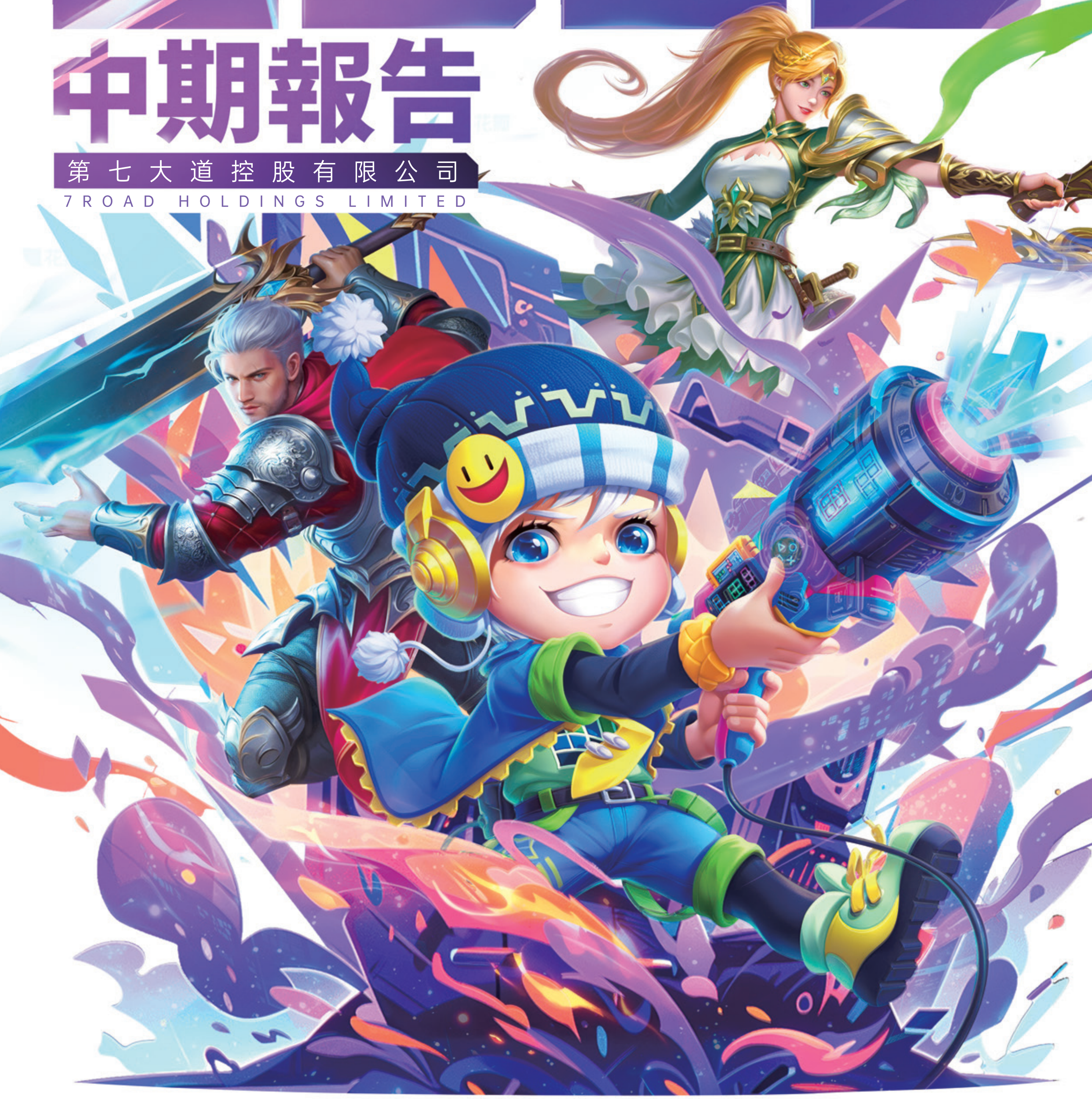
INTERIM REPORT

2026 中期報告

第七大道控股有限公司
7ROAD HOLDINGS LIMITED



第七大道
7ROAD.COM

於開曼群島註冊成立的有限公司
(Incorporated in the Cayman Islands with limited liability)

STOCK CODE
股份代號: 797

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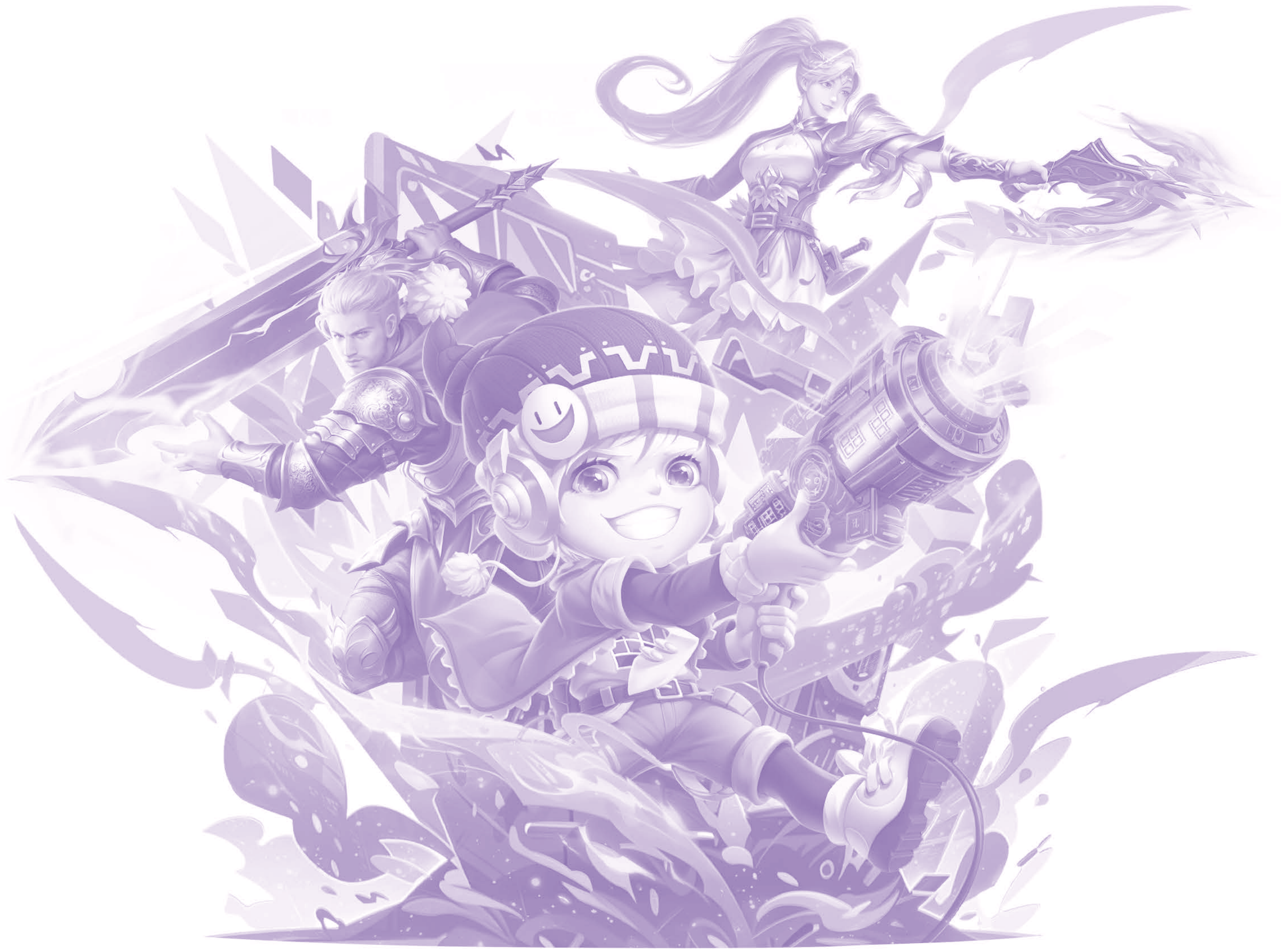

Corporate Profile
公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Meng Shuqi *(Chairman)*
Mr. Liu Zhizhen
Mr. Yang Cheng

Independent Non-executive Directors

Mr. Xue Jun
Ms. Li Yiqing
Mr. Lui Chi Ho

AUDIT COMMITTEE

Mr. Xue Jun *(Chairman)*
Ms. Li Yiqing
Mr. Lui Chi Ho

REMUNERATION COMMITTEE

Ms. Li Yiqing *(Chairwoman)*
Mr. Xue Jun
Mr. Lui Chi Ho
Mr. Meng Shuqi

NOMINATION COMMITTEE

Mr. Meng Shuqi *(Chairman)*
Mr. Xue Jun
Ms. Li Yiqing
Mr. Lui Chi Ho

JOINT COMPANY SECRETARIES

Mr. Yang Cheng
Ms. Au Wing Han
(appointed on 31 August 2026)
Mr. Cheng Ching Kit
(resigned on 31 August 2026)

AUTHORIZED REPRESENTATIVES

Mr. Meng Shuqi
Ms. Au Wing Han
(appointed on 31 August 2026)
Mr. Cheng Ching Kit
(resigned on 31 August 2026)

董事會

執行董事

孟書奇先生*(主席)*
劉志振先生
楊成先生

獨立非執行董事

薛雋先生
勵怡青女士
呂志豪先生

審核委員會

薛雋先生*(主席)*
勵怡青女士
呂志豪先生

薪酬委員會

勵怡青女士*(主席)*
薛雋先生
呂志豪先生
孟書奇先生

提名委員會

孟書奇先生*(主席)*
薛雋先生
勵怡青女士
呂志豪先生

聯席公司秘書

楊成先生
區泳嫻女士
(於二零二六年八月三十一日獲委任)
鄭程傑先生
(於二零二六年八月三十一日辭任)

授權代表

孟書奇先生
區泳嫻女士
(於二零二六年八月三十一日獲委任)
鄭程傑先生
(於二零二六年八月三十一日辭任)

AUDITOR

Zhonghui Anda CPA Limited
Certified Public Accountants and
Registered Public Interest Entity Auditor
23/F, Tower 2
Enterprise Square Five
38 Wang Chiu Road
Kowloon Bay, Kowloon
Hong Kong

HONG KONG LEGAL ADVISER

Han Kun Law Offices LLP
Rooms 4301–10, 43/F
Gloucester Tower, The Landmark
15 Queen's Road Central
Hong Kong

COMPANY WEBSITE

www.7road.com

STOCK CODE

797

REGISTERED OFFICE IN THE CAYMAN ISLANDS

Vistra (Cayman) Limited
P.O. Box 31119, Grand Pavilion
Hibiscus Way, 802 West Bay Road
Grand Cayman, KY1-1205
Cayman Islands

PRINCIPAL PLACE OF BUSINESS IN THE PRC

The 27th Floor, Xiangjiang Financial Centre
Nanshan District, Shenzhen
Guangdong Province
PRC

核數師

中匯安達會計師事務所有限公司
執業會計師及
註冊公眾利益實體核數師
香港
九龍九龍灣
宏照道38號
企業廣場第五期
2座23樓

香港法律顧問

漢坤律師事務所有限法律責任合夥
香港
皇后大道中15號
置地廣場告羅士打大廈
43樓4301–10室

公司網頁

www.7road.com

股份代號

797

開曼群島註冊辦事處

Vistra (Cayman) Limited
P.O. Box 31119, Grand Pavilion
Hibiscus Way, 802 West Bay Road
Grand Cayman, KY1-1205
Cayman Islands

中國主要營業地點

中國
廣東省
深圳市南山區
香江金融中心27樓

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

香港主要營業地點

香港
灣仔
皇后大道東248號
大新金融中心40樓

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Vistra (Cayman) Limited
P.O. Box 31119, Grand Pavilion
Hibiscus Way, 802 West Bay Road
Grand Cayman, KY1-1205
Cayman Islands

主要股份過戶及登記處

Vistra (Cayman) Limited
P.O. Box 31119, Grand Pavilion
Hibiscus Way, 802 West Bay Road
Grand Cayman, KY1-1205
Cayman Islands

HONG KONG SHARE REGISTRAR

Computershare Hong Kong Investor Services Limited
17M Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

香港證券登記處

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心
17M樓

PRINCIPAL BANKS

Bank of China
Shenzhen Qianhai Bay branch

China Merchants Bank
Shanghai Xuhui Binjiang branch

主要往來銀行

中國銀行
深圳前海灣支行

招商銀行
上海徐匯濱江支行

Financial Performance Highlights
財務表現摘要

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **(RMB'000)** **（人民幣千元）**	2025 二零二五年 (RMB'000) （人民幣千元）
Revenue	**收益**	**225,540**	176,387
Profit for the period	期內溢利	**51,999**	26,099
Profit for the period attributable to owners of the Company	本公司擁有人應佔期內溢利	**51,999**	27,129

1. For the six months ended 30 June 2026, the Company recorded a total revenue of approximately RMB225.5 million, representing an increase of approximately 27.9% as compared with the six months ended 30 June 2025.

2. For the six months ended 30 June 2026, the Company recorded a profit for the period of approximately RMB52.0 million, representing an increase of approximately 99.2% as compared with the six months ended 30 June 2025. The Company recorded a profit for the period attributable to owners of the Company of approximately RMB52.0 million, representing an increase of approximately 91.7% as compared with the six months ended 30 June 2025.

1. 截至二零二六年六月三十日止六個月，本公司錄得收益總額約為人民幣225.5百萬元，較截至二零二五年六月三十日止六個月增加約27.9%。

2. 截至二零二六年六月三十日止六個月，本公司錄得期內溢利約人民幣52.0百萬元，較截至二零二五年六月三十日止六個月增加約99.2%。本公司錄得本公司擁有人應佔期內溢利約為人民幣52.0百萬元，較截至二零二五年六月三十日止六個月增加約91.7%。

Management Discussion and Analysis
管理層討論與分析

OVERVIEW

The Group is a leading game developer and operator in China with a global reach. Since our incorporation in 2008, we have been engaging in the R&D, operation and publishing of a number of popular games.

Overview of the industries in which the Company operates

According to the "Report on China's Gaming Industry from January to June 2026" (2026年1 — 6月中國遊戲產業報告) published by the Game Publishing Committee (GPC) of the China Audio-video and Digital Publishing Association, China's gaming market recorded an actual sales revenue of approximately RMB188.45 billion from January to June 2026, representing a year-on-year increase of approximately 12.2%. This was primarily attributable to the stability of the core user base on the mobile side, the synchronous contribution from the client side, and the incremental expansion enabled by interoperability between the two ends, which together drove double-digit growth in market revenue. As of June 2026, the number of game players in China reached approximately 684 million, representing a year-on-year increase of approximately 0.8%.

From January to June 2026, the actual sales revenue of China's proprietary-developed games in the domestic market was RMB163.356 billion, and the actual sales revenue in overseas markets was USD12.372 billion. The United States, Japan and South Korea remain the primary target markets for China's proprietary-developed mobile games, while the importance of the European market is also steadily increasing.

In China's domestic market segment, the actual sales revenue of the mobile game market was approximately RMB135.21 billion, representing a year-on-year increase of approximately 7.9%; the actual sales revenue of the client-based game market was approximately RMB45.288 billion, representing a year-on-year increase of approximately 27.9%; and the actual revenue of the web game market was RMB2.016 billion, representing a year-on-year decrease of approximately 8.5%. In respect of mobile games, revenue from mini-program mobile games continued to maintain rapid growth, with revenue of approximately RMB31.657 billion in the first half of 2026, representing a year-on-year increase of 36.0%.

概覽

本集團是一間位於中國的領先遊戲研發商及營運商，業務範圍遍及全球。自二零零八年註冊成立起，我們一直從事多款熱門遊戲的研發、營運及發行。

本公司所處的行業整體情況

據中國音像與數字出版協會遊戲出版工作委員會(GPC)發佈的《2026年1-6月中國遊戲產業報告》，二零二六年一至六月國內遊戲市場實際銷售收入約為人民幣1,884.5億元，同比增長約12.2%。這主要得益於移動端基本盤的穩固，客戶端的同步貢獻，以及雙端互通帶來的增量擴張，共同推動了市場收入的兩位數增長。截至二零二六年六月中國遊戲用戶規模約6.84億人，同比增長約0.8%。

二零二六年一至六月，中國國內自主研發遊戲國內市場實際銷售收入人民幣1,633.56億元，海外市場實際銷售收入123.72億美元。美國、日本、韓國仍為中國國內自研移動遊戲的主要目標市場，歐洲市場的重要性也在穩步攀升。

在中國國內細分市場中，移動遊戲市場實際銷售收入約為人民幣1,352.1億元，同比增長約7.9%；客戶端遊戲市場實際銷售收入約為人民幣452.88億元，同比增長約27.9%；網頁遊戲市場實際銷售收入人民幣20.16億元，同比下降約8.5%。移動遊戲中，小程序移動遊戲收入持續保持較高增幅，二零二六年上半年收入約為人民幣316.57億元，同比增長36.0%。

BUSINESS REVIEW AND OUTLOOK

Business Review for the First Half of 2026

In the first half of 2026, the Group continued to deepen its product deployment in the casual competitive gaming and MMORPG sectors. Adhering to intellectual property development, product refinement and global expansion, and focusing on two core IPs, "DDTank" (彈彈堂) and "Wartune" (神曲), the Group continued to explore the long-term value of classic IPs through continuous product innovation, optimization of user operations and expansion into global markets. At the same time, the Group continued to closely monitor the development of artificial intelligence (AI) technology in the areas of game R&D and operations, and actively explored the application scenarios of relevant technology tools.

In the first half of 2026, the Group generated revenue from online games of approximately RMB226 million, compared with approximately RMB176 million for the corresponding period in 2025, representing a year-on-year increase of 27.9%. Among which, mobile game revenue accounted for 81.0%, and web game revenue accounted for 19.0%.

Revenue from the "DDTank" (彈彈堂) IP series products maintained steady growth. Among them, the "New DDTank" (新彈彈堂) mini-program game continued to unlock its commercialization potential in the first half of 2026, becoming the primary source of growth for the series. Through version iterations, gameplay innovation and refined operations, the Group continued to improve the user experience. The "Wartune" (神曲) IP series products continued to develop steadily and maintained their vitality across multiple regions globally. The Group also continued to closely monitor the impact of promotional investment, channel costs and changes in product mix on revenue conversion, and optimized the allocation of relevant resources accordingly.

業務回顧與展望

二零二六年上半年業務回顧

二零二六年上半年，本集團持續深化在休閒競技類及MMORPG領域的產品佈局。堅持「IP化」、「精品化」、「全球化」的發展方向，圍繞「彈彈堂」及「神曲」兩大核心IP，通過產品持續創新、用戶運營優化以及全球市場拓展，不斷挖掘經典IP的長期價值。同時，本集團持續關注人工智能(AI)技術在遊戲研發及運營領域的發展，並積極探索相關技術工具的應用場景。

二零二六年上半年，本集團網絡遊戲產生收益約為人民幣2.26億元，二零二五年同期約為人民幣1.76億元，同比上漲27.9%。其中手機遊戲收入佔比81.0%，網頁遊戲收入佔比19.0%。

「彈彈堂」IP系列產品收入保持穩步增長。其中，《新彈彈堂》小程序在二零二六年上半年繼續釋放商業化潛力，成為該系列的主要增長來源。本集團通過版本迭代、玩法創新及精細化運營，持續改善用戶體驗。「神曲」IP系列產品穩定發展，繼續在全球多個地區保持活力。本集團亦持續關注推廣投入、渠道成本及產品結構變化對收益轉化的影響並相應優化有關資源配置。

As gaming platforms become increasingly diversified, the channels through which the Group's products reach users have been further enriched. Products distributed on an agency basis also continued to expand their user circles and contributed to the Group's gross billings.

隨著遊戲平台日益多元化，本集團產品觸達用戶的渠道進一步豐富。代理發行類產品亦繼續拓展用戶圈層，為本集團貢獻流水。

In terms of new product R&D, the Group continued to iterate and upgrade products around the two classic IPs, "DDTank" (彈彈堂) and "Wartune" (神曲). "Wartune Rebirth" (神曲Rebirth), which is currently under development, continues to drive innovation in art style, gameplay and content, while retaining the series' classic worldview and core gameplay.

在新產品研發方面，本集團持續圍繞「彈彈堂」和「神曲」兩大經典IP推進產品迭代升級。研發中的「神曲Rebirth」在保留系列經典世界觀及核心玩法的基礎上，持續推進美術風格、遊戲性和玩法內容方面的創新。

During the Reporting Period, the Group further promoted the implementation and application of AI technology in its R&D and operational processes, providing technical support to its teams for scenarios such as data platforms, error reporting and monitoring, intelligent customer service systems, and automated translation platforms. Two game projects, advanced with the assistance of AI tools, were also in the internal incubation and development stage.

報告期內，本集團進一步推進AI技術在研發及運營環節的落地應用，圍繞數據平台、報錯監控、智能化客服系統及自動化翻譯平台等場景為團隊提供技術支持。兩款在AI工具輔助下推進的遊戲項目亦處於內部孵化研發階段。

Outlook for the second half of 2026

二零二六年下半年展望

Looking ahead to the second half of 2026, competition in the gaming industry is expected to continue to revolve around quality content, user experience, product innovation, and operational efficiency. In the face of continuous changes in user demand and the platform ecosystem, the Group will continue to promote long-term operations and product innovation centered around its two core IPs, "DDTank" (彈彈堂) and "Wartune" (神曲), prudently seize opportunities in segmented markets, and continuously explore the application of AI technology in its R&D and operational businesses.

展望二零二六年下半年，遊戲行業競爭預計仍將圍繞優質內容、用戶體驗、產品創新及運營效率展開。面對用戶需求及平台生態的持續變化，本集團將持續圍繞「彈彈堂」和「神曲」兩大核心IP推進長線運營及產品創新，審慎把握細分市場機會，並持續探索AI技術在研發及運營業務中的應用。

The "DDTank" (彈彈堂) series products will continuously enhance product vitality by integrating with important operational milestones such as summer activities and anniversary celebrations, through new gameplay, new content, and existing user operations.

「彈彈堂」系列產品將結合暑期活動、週年慶等重要運營節點，通過新玩法、新內容及存量用戶運營，持續提升產品活力。

Preparations for the overseas version of "New DDTank" (新彈彈堂) have advanced, and the Group plans to launch a test in an overseas market in the third quarter of 2026. Thereafter, the Group will progressively explore other overseas market opportunities based on product performance, further consolidating the Group's competitive advantages in the projectile-based gameplay sub-category.

《新彈彈堂》已推進海外版本準備工作，本集團計劃於二零二六年第三季度率先擇一海外市場上線測試。此後，本集團將根據產品表現逐步探索其他海外市場機會，進一步鞏固本集團在射彈類玩法細分品類的競爭優勢。

The "Wartune" (神曲) series products will continue to strengthen global market operations and further unleash the long-term value of the IP by continuously optimizing product content, release speed and operational strategies.

「神曲」系列產品將繼續加強全球市場運營，通過持續優化產品內容、發行節奏及運營策略，進一步釋放IP的長期價值。

The Group will continue to explore new game categories and market opportunities, and improve its product pipeline. Among them, "DDTank Classic Edition" (彈彈堂經典版), a multi-platform product under the "DDTank" (彈彈堂) IP, is planned to commence testing in the third to fourth quarter of 2026. The "Wartune Rebirth" (神曲Rebirth) project is expected to continue advancing major feature development and product verification in the second half of 2026.

本集團將繼續探索新的遊戲品類及市場機會,完善產品儲備。其中「彈彈堂」IP多端產品「彈彈堂經典版」計劃於二零二六年第三至第四季度開展測試;「神曲Rebirth」項目預計於二零二六年下半年持續推進主要功能開發及產品驗證。

Two new game projects, advanced with the assistance of AI tools, will also continue to be developed in the second half of 2026. One project is scheduled to undergo its first overseas test starting from the third quarter of 2026; another project is expected to complete its first playable demo version in the second half of 2026. The project's R&D and testing plan will be dynamically adjusted based on project progress, user feedback, market conditions and other factors.

兩款在AI工具輔助下推進的新遊戲項目亦將於二零二六年下半年持續研發。一款計劃於二零二六年第三季度起進行首次海外測試;另一款預計於二零二六年下半年研發完成首個試玩版本。項目研發及測試計劃將根據項目進度、用戶反饋及市場環境等動態調整。

In terms of co-development, the "I'm MT5" (我叫MT5) project is scheduled to commence relevant testing in the third quarter of 2026. Concurrently, the Group will continue to focus on opportunities in emerging game formats such as interactive film and television, and prudently advance the incubation and validation of related projects.

在合作開發方面,「我叫MT5」項目即將在二零二六年第三季度啟動相關測試。同時,本集團將繼續關注影視互動等新興遊戲形態機會,審慎推進相關項目的孵化和驗證。

In the second half of 2026, the Group will continue to monitor AI technology development trends, actively explore the application of AI tools in game R&D, art production, content generation, and operation management, and gradually build technical tools that can broadly support business development. The Group expects to optimize R&D processes, enhance development efficiency, and continuously improve product quality and user experience through the application of innovative technologies.

二零二六年下半年,本集團將繼續關注AI技術發展趨勢,積極探索AI工具在遊戲研發、美術製作、內容生產及運營管理等環節的應用,逐步建設能夠廣泛支持業務開展的技術工具。本集團期望通過創新技術應用,優化研發流程、提高開發效率,並持續提升產品質量及用戶體驗。

Gaming is an industry that creates happiness. The Group will continue to deepen the innovative iteration and long-term operation of its two major IPs, "DDTank" (彈彈堂) and "Wartune" (神曲), and further explore brand and user value. Concurrently, it will explore and expand into more game categories to build a diversified, balanced, and promising product matrix. We always take user experience as our core focus, providing users with more high-quality and engaging game content.

遊戲是創造快樂的產業。本集團將持續深化「彈彈堂」及「神曲」兩大IP的創新迭代與長效運營,深挖品牌及用戶價值;同時探索拓展更多遊戲品類,構建多元、均衡、有潛力的產品矩陣。我們始終以用戶體驗為核心,為用戶提供更多優質、有趣的遊戲內容。

In the areas of investment and cooperation, the Group shall adhere to the principles of prudence and proactivity, and in accordance with its overall development strategy, shall continuously focus on investment, merger and acquisition, or business cooperation opportunities within the pan-internet industry chain that possess development potential and synergistic value, exploring possibilities for resource integration and synergistic development around its principal business and related fields. At the same time, the Group will continue to monitor market changes, prudently assess investment risks, optimize resource allocation, and support the Group's long-term stable development.

在投資及合作領域,本集團將秉持審慎而積極的原則,根據整體發展戰略,持續關注泛互聯網產業鏈內具有發展潛力及協同價值的投資、併購或業務合作機會,圍繞主營業務及相關領域探索資源整合與協同發展的可能性。同時,本集團將持續關注市場變化,審慎評估投資風險,優化資源配置,支持本集團長期穩健發展。

Going forward, the Group will continue to focus on the core value of its IP, advance its global and multi-category business deployment, actively embrace new technologies, strengthen its operational management and resource allocation capabilities, continuously enhance its comprehensive competitiveness, and create long-term value for its Shareholders.

未來，本集團將繼續聚焦核心IP價值，推進全球化及多品類業務佈局，積極擁抱新技術，強化經營管理及資源配置能力，持續提升綜合競爭力，為股東創造長期價值。

FINANCIAL REVIEW

財務回顧

Operational Information

During the first half of 2026, we continued to focus on the R&D of games and the operations of high-quality games to cope with the intensifying competition in the gaming industry and endeavored to become a world-renowned game developer integrated with research, operation and development capabilities. For the six months ended 30 June 2026, the Group's online game revenue was mainly derived from several well-known games, including "DDTank" (彈彈堂) series and "Wartune" (神曲) series.

We assess the operating performance with a set of key performance indicators, which include MAUs, MPUs and ARPPU. Fluctuations in our operating data are primarily a result of changes in the number of players who play, download (in the case of mobile games) and pay for virtual items and premium features in our games. Using these operating data as our key performance indicators allows us to monitor our ability to offer highly engaging online games and helps us to increase the continuous popularity of our games, gain the monetization of our player base and deal with the intense competition in the online game industry so that we can implement better business strategies.

For the six months ended 30 June 2026, our web games had (i) an average MAUs of approximately 0.52 million; (ii) an average MPUs of approximately 21,300; and (iii) an ARPPU of approximately RMB695; and our mobile games had (i) an average MAUs of approximately 0.89 million; (ii) an average MPUs of approximately 72,200; and (iii) an ARPPU of approximately RMB718.

營運資料

於二零二六年上半年，我們繼續專注於遊戲研發及優質遊戲運營以應對遊戲行業不斷加劇的競爭，並向著研運發一體化的全球知名綜合遊戲廠商努力。截至二零二六年六月三十日止六個月，本集團網絡遊戲收益主要來自於包括「彈彈堂」系列及「神曲」系列幾款知名遊戲。

我們利用一套關鍵績效指標(包括每月活躍用戶、每月付費用戶及每名付費用戶平均收益)評核經營表現。經營數據波動主要由於賞玩、下載(就手機遊戲而言)及就虛擬道具及升級功能付款的遊戲玩家數目變動所致。運用該等經營數據作為關鍵績效指標有助監測我們提供受用戶喜愛的網絡遊戲的能力，有助於提高我們的遊戲持續受歡迎程度，從玩家群獲取收益，應對網絡遊戲行業的激烈競爭，從而使我們可實行更佳業務戰略。

截至二零二六年六月三十日止六個月，我們的網頁遊戲的(i)平均每月活躍用戶約為52萬人；(ii)平均每月付費用戶約為21,300人；及(iii)每名付費用戶平均收益約為人民幣695元；而我們的手機遊戲的(i)平均每月活躍用戶約為89萬人；(ii)平均每月付費用戶約為72,200人；及(iii)每名付費用戶平均收益約為人民幣718元。

Key Performance for the Main Game Products Series

The followings are the key performances for the main game products series of the Group for the six months ended 30 June 2026:

"DDTank" (彈彈堂) series

For the six months ended 30 June 2026, the "DDTank" series had (i) an average MAUs of approximately 1.08 million; (ii) an average MPUs of approximately 52,400; and (iii) an ARPPU of approximately RMB709. Among them, the "New DDTank" (新彈彈堂) mini-program game was officially launched in the Chinese Mainland in mid-2025 and continued to unlock its commercialization potential in the first half of 2026. The overseas release plan for "New DDTank" (新彈彈堂) across various regions will be rolled out in phases from the third quarter of 2026.

"Wartune" (神曲) series

For the six months ended 30 June 2026, the "Wartune" series had (i) an average MAUs of approximately 0.26 million; (ii) an average MPUs of approximately 27,300; and (iii) an ARPPU of approximately RMB740. "Wartune H5" (神曲H5) continued to demonstrate vitality and resilience across multiple markets globally in the first half of 2026. In the second half of 2026, the Group will continue to iterate on its gameplay and innovate its content.

主要遊戲產品系列的關鍵績效

以下為本集團主要遊戲產品系列於截至二零二六年六月三十日止六個月的關鍵績效：

「彈彈堂」系列

截至二零二六年六月三十日止六個月，「彈彈堂」系列的(i)平均每月活躍用戶約為108萬人；(ii)平均每月付費用戶約為52,400人；及(iii)每名付費用戶平均收益約為人民幣709元。其中《新彈彈堂》小程序於二零二五年年中在中國大陸地區正式上線，於二零二六年上半年繼續釋放商業化潛力。《新彈彈堂》海外各地區的發行計劃將於二零二六年第三季度起按節奏推進。

「神曲」系列

截至二零二六年六月三十日止六個月，「神曲」系列的(i)平均每月活躍用戶約為26萬人；(ii)平均每月付費用戶約為27,300人；及(iii)每名付費用戶平均收益約為人民幣740元。《神曲H5》於二零二六年上半年繼續在全球多個市場展現出活力和韌性，二零二六年下半年本集團將繼續對其進行玩法迭代與內容創新。

THE SIX MONTHS ENDED 30 JUNE 2026 COMPARED TO THE SIX MONTHS ENDED 30 JUNE 2025

截至二零二六年六月三十日止六個月及截至二零二五年六月三十日止六個月比較

The following table sets forth the comparative statements of profit or loss for the six months ended 30 June 2026 and the six months ended 30 June 2025:

下表載列截至二零二六年六月三十日止六個月及截至二零二五年六月三十日止六個月比較的損益表:

		For the six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (RMB'000) (人民幣千元)	2025 二零二五年 (RMB'000) (人民幣千元)
Revenue	**收益**	**225,540**	176,387
Cost of revenue	收益成本	**(60,303)**	(53,748)
Gross profit	**毛利**	**165,237**	122,639
R&D expenses	研發開支	**(27,592)**	(33,074)
Selling and marketing expenses	銷售及營銷開支	**(53,874)**	(24,690)
Administrative expenses	行政開支	**(22,705)**	(29,811)
Net reversal/(provision) of impairment losses on financial assets under expected credit loss model	預期信貸虧損模型項下金融資產減值虧損撥回/(撥備)淨額	**460**	(3,732)
Other income	其他收入	**1,436**	1,379
Other gains or losses, net	其他收益或虧損淨額	**(5,442)**	(292)
Operating profit	**經營溢利**	**57,520**	32,419
Finance income	財務收入	**259**	805
Finance costs	財務成本	**(626)**	(1,500)
Finance costs, net	財務成本淨額	**(367)**	(695)
Share of results of associates	分佔聯營公司業績	**–**	(145)
Profit before income tax	**除所得稅前溢利**	**57,153**	31,579
Income tax expense	所得稅開支	**(5,154)**	(5,480)
Profit for the period	**期內溢利**	**51,999**	26,099

REVENUE

The following table sets forth the comparative breakdown of our revenue for the six months ended 30 June 2026 and 2025:

收益

下表載列截至二零二六年及二零二五年六月三十日止六個月的比較收益明細：

		For the six months ended 30 June 截至六月三十日止六個月			
		2026 二零二六年		2025 二零二五年	
		(RMB'000) (人民幣千元)	(% of total revenue) (佔收益總額%)	(RMB'000) (人民幣千元)	(% of total revenue) (佔收益總額%)
Types of goods or services	**貨品或服務種類**				
Online game revenue	網絡遊戲收益	**225,540**	**100.0**	176,387	100.0
— Self-development games	— 自研遊戲				
published by the Group	本集團發行	**131,653**	**58.4**	92,733	52.6
published by other publishers	其他發行商發行	**80,987**	**35.9**	46,322	26.3
— Licensed games	— 代理遊戲				
published by the Group	本集團發行	**624**	**0.3**	31,623	17.9
published by other publishers	其他發行商發行	**12,276**	**5.4**	5,709	3.2
Total	**總計**	**225,540**	**100.0**	176,387	100.0

For the six months ended 30 June 2026, the Group's total revenue was approximately RMB225.5 million, representing an increase of approximately 27.9% as compared with the six months ended 30 June 2025. The increase in revenue was mainly due to the positive performance of the Group's online games in the first half of 2026, of which, revenue from self-development games was approximately RMB212.6 million, representing an increase of approximately 52.9% as compared with approximately RMB139.1 million for the six months ended 30 June 2025.

截至二零二六年六月三十日止六個月，本集團的收益總額約為人民幣225.5百萬元，較截至二零二五年六月三十日止六個月增加約27.9%。收益的增加主要由於本集團網絡遊戲於二零二六年上半年的正向表現，其中自研遊戲收入約為人民幣212.6百萬元，較截至二零二五年六月三十日止六個月約人民幣139.1百萬元增加約52.9%。

COST OF REVENUE

Our cost of revenue mainly comprises employee salary and benefit expenses incurred by our operations departments, bandwidth and server custody fees and channel service fee and cost of licensing. The cost of revenue amounted to approximately RMB60.3 million for the six months ended 30 June 2026, representing an increase of approximately 12.2% as compared to approximately RMB53.7 million for the six months ended 30 June 2025. Such increase was mainly due to an increase in games channel service fee and cost of licensing.

收益成本

我們的收益成本主要包括運營部門產生的員工薪酬福利開支、帶寬及服務器託管費及渠道服務費及代理成本。截至二零二六年六月三十日止六個月，收益成本金額約為人民幣60.3百萬元，較截至二零二五年六月三十日止六個月的約人民幣53.7百萬元增加約12.2%。該增加主要由於遊戲渠道服務費及代理成本增加。

GROSS PROFIT AND GROSS PROFIT MARGIN

Our gross profit amounted to approximately RMB165.2 million for the six months ended 30 June 2026, representing an increase of approximately 34.7% as compared to approximately RMB122.6 million for the six months ended 30 June 2025. The increase was mainly due to an increase in the total game revenue year-on-year.

Our gross profit margin was approximately 73.3% for the six months ended 30 June 2026. For the six months ended 30 June 2025, our gross profit margin was approximately 69.5%. The increase was mainly due to the increase in the total game revenue which is greater than the increase in the cost of revenue.

毛利及毛利率

我們於截至二零二六年六月三十日止六個月的毛利金額約為人民幣165.2百萬元，較截至二零二五年六月三十日止六個月的約人民幣122.6百萬元增加約34.7%。該增加主要由於遊戲收益總額同比增加。

我們於截至二零二六年六月三十日止六個月的毛利率約為73.3%。我們於截至二零二五年六月三十日止六個月的毛利率約為69.5%。該增加主要由於遊戲收益總額增長幅度大於收益成本增長幅度。

EXPENSES

Research and Development Expenses

Our R&D expenses mainly comprise employee salary and benefit expenses incurred by our R&D department and outsourcing expenses. The R&D expenses amounted to approximately RMB27.6 million for the six months ended 30 June 2026, representing a decrease of approximately 16.6% as compared to approximately RMB33.1 million for the six months ended 30 June 2025. Such decrease was mainly due to our enhanced management of R&D expenses during the Reporting Period, the decrease in employee salary expenses and outsourcing expenses incurred by our R&D department as compared to the corresponding period in 2025.

開支

研發開支

我們的研發開支主要包括研發部門產生的員工薪酬福利開支及外包開支。截至二零二六年六月三十日止六個月的研發開支金額約為人民幣27.6百萬元，較截至二零二五年六月三十日止六個月的約人民幣33.1百萬元減少約16.6%。該減少主要由於我們於報告期加強研發開支管理，研發部門投入的員工薪酬開支及外包開支較二零二五年同期減少。

Administrative Expenses

Our administrative expenses mainly comprise employee salary and benefit expenses, office expenses, property rent expenses, professional consulting service fees and miscellaneous management fees. The administrative expenses amounted to approximately RMB22.7 million for the six months ended 30 June 2026, representing a decrease of approximately 23.8% as compared to approximately RMB29.8 million for the six months ended 30 June 2025. Such decrease was mainly due to a decrease in professional consulting service fees as compared to the corresponding period in 2025.

行政開支

我們的行政開支主要包括僱員的薪酬福利開支、辦公室開支、物業房租開支、專業諮詢服務費用和管理雜費等。於截至二零二六年六月三十日止六個月，行政開支約為人民幣22.7百萬元，較截至二零二五年六月三十日止六個月的約人民幣29.8百萬元減少約23.8%。該減少主要由於專業諮詢服務費較二零二五年同期有所減少。

Selling and Marketing Expenses

Our selling and marketing expenses mainly comprise advertising expenses incurred by marketing. The selling and marketing expenses amounted to approximately RMB53.9 million for the six months ended 30 June 2026, representing an increase of approximately 118.2% as compared to approximately RMB24.7 million for the six months ended 30 June 2025. Such increase was mainly due to a higher marketing and promotion expenses incurred by our game operations and distribution as compared to the corresponding period in 2025.

銷售及營銷開支

我們的銷售及營銷開支主要包括營銷的廣告開支。截至二零二六年六月三十日止六個月，銷售及營銷開支的金額約為人民幣53.9百萬元，較截至二零二五年六月三十日止六個月的約人民幣24.7百萬元增加約118.2%。有關增加主要由於為遊戲運營發行投入的市場營銷推廣開支較二零二五年同期增加。

Income Tax

The income tax expenses amounted to approximately RMB5.2 million for the six months ended 30 June 2026, representing a decrease of approximately 5.9% as compared to approximately RMB5.5 million for the six months ended 30 June 2025. Such decrease was mainly due to a decrease in the deferred tax recognized by certain subsidiaries compared to the corresponding period in 2025. The estimated income tax rates applicable to the Group's entities (excluding the entities that are currently tax exempted) for the six months ended 30 June 2026 varied from 8.25%–25% (for the six months ended 30 June 2025: 8.25%–25%).

所得稅

截至二零二六年六月三十日止六個月的所得稅費用約為人民幣5.2百萬元，較截至二零二五年六月三十日止六個月的約人民幣5.5百萬元減少約5.9%。該減少主要由於若干附屬公司確認的遞延稅項較二零二五年同期減少。截至二零二六年六月三十日止六個月適用於本集團實體（不包括目前稅項豁免的實體）的估計所得稅稅率介乎8.25%至25%（截至二零二五年六月三十日止六個月：8.25%至25%）。

PROFIT FOR THE PERIOD

For the six months ended 30 June 2026, our profit for the period amounted to approximately RMB52.0 million, representing an increase of approximately 99.2% as compared to approximately RMB26.1 million for the six months ended 30 June 2025. Our profit for the period attributable to owners of the Company amounted to approximately RMB52.0 million, representing an increase of approximately 91.7% as compared to approximately RMB27.1 million for the six months ended 30 June 2025. Such increase was mainly attributable to the positive performance of the Group's online games in the first half of 2026, which resulted in an increase in online game revenue.

期內溢利

截至二零二六年六月三十日止六個月，我們的期內溢利約為人民幣52.0百萬元，較截至二零二五年六月三十日止六個月的約人民幣26.1百萬元增加約99.2%。我們的本公司擁有人應佔期內溢利約為人民幣52.0百萬元，較截至二零二五年六月三十日止六個月的約人民幣27.1百萬元增加約91.7%。該增加乃主要由於本集團網絡遊戲於二零二六年上半年的正向表現令網絡遊戲收益增加所致。

LIQUIDITY AND FINANCIAL RESOURCES

The Group generally finances our operations with internally generated cash flow and equity or debt financing activities for its capital requirements. As at 30 June 2026, cash and cash equivalents amounted to approximately RMB299.0 million (31 December 2025: approximately RMB313.0 million), which were denominated in RMB, representing a decrease of approximately 4.5% as compared to the year ended 31 December 2025.

流動資金及財務資源

本集團一般以內部產生的現金流量及通過股權或債務融資活動為我們的營運提供資金,以滿足本集團的資本需求。於二零二六年六月三十日,現金及現金等價物約為人民幣299.0百萬元(二零二五年十二月三十一日:約人民幣313.0百萬元),按人民幣列值,較截至二零二五年十二月三十一日止年度減少約4.5%。

INTEREST BEARING LOAN

We adopt a prudent treasury management policy to ensure that our Group maintains a healthy financial position. As at 30 June 2026, our bank and other borrowings were nil (31 December 2025: nil).

計息借貸

我們採取審慎財政管理政策,確保本集團保持穩健之財務狀況。於二零二六年六月三十日,我們並無銀行及其他借款(二零二五年十二月三十一日:零)。

GEARING RATIO

As at 30 June 2026, the Group's gearing ratio was approximately 7.9% (31 December 2025: approximately 10.2%). Such decrease was mainly due to the decrease in total liabilities is greater than the decrease in total assets. The gearing ratio is calculated as total debt divided by total assets of the Group as at 30 June 2026.

資產負債比率

於二零二六年六月三十日,本集團的資產負債比率約為7.9%(二零二五年十二月三十一日:約10.2%)。有關減少主要由於負債總額減少幅度高於資產總額減少幅度所致。資產負債比率以本集團於二零二六年六月三十日的負債總額除以資產總值計算。

OTHER FINANCIAL RATIOS

The following table sets forth certain financial ratios of the Group as at the Statement of Financial Position dates indicated:

其他財務比率

下表載列本集團於所示財務狀況表日期的若干財務比率:

		As at 30 June 2026 於二零二六年六月三十日	As at 30 June 2025 於二零二五年六月三十日
Return on equity[1]	權益回報率	**3.2%**	1.5%
Return on total assets[2]	總資產回報率	**2.9%**	1.4%
Current ratio[3]	流動比率	**501.0%**	219.1%
Net profit margin[4]	淨利潤率	**23.1%**	14.8%

1. Return on equity ratio is calculated as profit for the period divided by total equity as at the end of the Reporting Period.
2. Return on total assets ratio is calculated as profit for the period divided by total assets as at the end of the Reporting Period.
3. Current ratio is calculated as total current assets as at the end of the Reporting Period divided by total current liabilities as at the end of the Reporting Period.
4. Net profit margin is calculated as profit for the period divided by total revenue.

1. 權益回報率乃按期內溢利除以報告期末總權益計算得出。
2. 總資產回報率乃按期內溢利除以報告期末總資產計算得出。
3. 流動比率乃按報告期末流動資產總額除以報告期末流動負債總額計算得出。
4. 淨利潤率乃按期內溢利除以收益總額計算得出。

CAPITAL EXPENDITURE

資本開支

		Six months ended 30 June 截至六月三十日止六個月		
		2026 二零二六年 (RMB'000) (人民幣千元)	2025 二零二五年 (RMB'000) (人民幣千元)	Change 變動 % %
Servers and other equipment	服務器及其他設備	**797**	25	3,088.0
Vehicles	汽車	**807**	545	48.1
Total	**總計**	**1,604**	570	181.4

Our capital expenditure includes servers and other equipment and vehicles. The total capital expenditure for the six months ended 30 June 2026 and 2025 were approximately RMB1.6 million and RMB0.6 million, respectively. Such increase was mainly due to the increase of the Group's expenditure on servers and other equipment and the acquisition of vehicles during the six months ended 30 June 2026 as compared to the corresponding period in 2025.

我們的資本開支包括服務器及其他設備以及汽車。截至二零二六年及二零二五年六月三十日止六個月的資本開支總額分別約為人民幣1.6百萬元及人民幣0.6百萬元。該增加主要由於截至二零二六年六月三十日止六個月本集團用於服務器及其他設備、汽車購置支出較二零二五年同期有所增加。

FOREIGN EXCHANGE RISK

外匯風險

The Group operates in the overseas markets through overseas publishers and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to US dollars. Foreign exchange risk arises primarily from recognised assets and liabilities when foreign currency is or will be received from overseas counterparties. For the six months ended 30 June 2026, the Group did not have policies to hedge any foreign currency fluctuation.

本集團透過海外發行商在海外市場經營業務，須承受因各種貨幣風險引致的外匯風險，主要涉及美元。外匯風險主要來自從海外對手方收取或將收取外幣時的已確認資產及負債。截至二零二六年六月三十日止六個月，本集團並無政策對沖任何外幣波動。

CHARGE ON ASSETS

資產抵押

As at 30 June 2026, there was no material charge on the Group's assets.

本集團於二零二六年六月三十日的資產並無重大抵押。

CONTINGENT LIABILITIES AND GUARANTEES

或然負債及擔保

As at 30 June 2026, save as disclosed in the section headed "Material Legal Proceedings" below, we did not have any other unrecorded significant contingent liabilities, guarantees or any material litigation against us.

於二零二六年六月三十日，除下文「重大法律訴訟」一節所披露外，我們並無任何其他未記錄的重大或然負債、擔保或針對我們的任何重大訴訟。

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Save as disclosed in this report, we did not have other future plans for material investments or capital assets as at the date of this report.

SIGNIFICANT INVESTMENTS HELD

Investment in Ningbo Lianjun

As at 30 June 2026, (i) the fair value of the investment in Ningbo Lianjun was approximately RMB116.3 million; (ii) an unrealized fair value gain of the Group's investment in Ningbo Lianjun of approximately RMB11.3 million was accumulatively recognized for the six months ended 30 June 2026; and (iii) no dividend/profit distributions was received during the six months ended 30 June 2026. The fair value of the investment in Ningbo Lianjun compared to the Group's total assets as at 30 June 2026 was approximately 6.6%, and is therefore classified as a significant investment of the Group.

As at 30 June 2026, the Group effectively invested in approximately 20.98% in Ningbo Lianjun at a total capital investment of RMB105.0 million. Ningbo Lianjun is a private equity fund in the form of a limited partnership, the investment area of which focuses on the integrated circuit and its upstream and downstream enterprises, with upstream mainly including enterprises engaged in silicon wafers for integrated circuits (including its upstream core equipment and key consumables, etc.), and downstream mainly including key chip design enterprises and those whose major application scenarios, such as automotive networking, internet of things, and autonomous driving applications, are synergistic and growth-oriented. The investment in Ningbo Lianjun is expected to be for medium and long-term purposes. The Board is optimistic about the prospects of the related industry and the Group expects to generate investment returns from the investment in Ningbo Lianjun.

Investment in Nanjing Lingxing

As at 30 June 2026, (i) the fair value of the investment directly held in Nanjing Lingxing was approximately RMB122.3 million; (ii) no unrealised fair value gain on the Group's investment in Nanjing Lingxing was recognised for the six months ended 30 June 2026; and (iii) no dividend/profit distribution was received during the six months ended 30 June 2026. The fair value of the investment in Nanjing Lingxing compared to the Group's total assets as at 30 June 2026 was approximately 6.9% and therefore classified as a significant investment of the Group.

重大投資或資本資產的未來計劃

除本報告所披露者外,於本報告日期,我們並無其他重大投資或資本資產的未來計劃。

所持有的重大投資

於寧波聯珺的投資

於二零二六年六月三十日,(i)於寧波聯珺投資的公允價值約為人民幣116.3百萬元;(ii)截至二零二六年六月三十日止六個月,本集團已累計確認投資寧波聯珺的未變現公允價值收益約為人民幣11.3百萬元;及(iii)截至二零二六年六月三十日止六個月內並無收取股息/溢利分配。於寧波聯珺投資的公允價值佔本集團於二零二六年六月三十日的資產總額比率約為6.6%,因此被歸類為本集團的重大投資。

於二零二六年六月三十日,本集團實際於寧波聯珺投資約20.98%,總資本投資為人民幣105.0百萬元。寧波聯珺為以有限合夥形式設立的私募股權基金,其投資領域重點關注集成電路及集成電路上下游企業,上游主要包括集成電路用硅片(含其上游核心設備、關鍵耗材等)相關企業,下游主要包括關鍵芯片設計企業及其各大應用場景,如車聯網、物聯網、自動駕駛等應用領域具有協同性、成長性的企業等。預期於寧波聯珺的投資屬於中長期投資。董事會對相關行業前景持樂觀態度,本集團預期將從對寧波聯珺的投資中產生投資回報。

於南京領行的投資

於二零二六年六月三十日,(i)直接持有南京領行投資的公允價值約為人民幣122.3百萬元;(ii)截至二零二六年六月三十日止六個月,本集團並未確認投資南京領行的未變現公允價值收益;及(iii)於截至二零二六年六月三十日止六個月並無收取股息/溢利分配。於南京領行投資的公允價值佔本集團於二零二六年六月三十日的資產總額比率約為6.9%,因此被歸類為本集團的重大投資。

As at 30 June 2026, the Group directly held an investment of approximately 0.5048% of Nanjing Lingxing (correspondingly held approximately 44,741,619 shares in Nanjing Lingxing) at a capital investment of RMB122.3 million. Nanjing Lingxing operates a smart travel platform. The investment in Nanjing Lingxing is a medium and long-term investment. Taking into account its industry position, business prospects and its future capitalization plans, the Group expects to receive financial returns from its investment in Nanjing Lingxing.

於二零二六年六月三十日，本集團直接持有南京領行的投資約0.5048%（對應持有南京領行的股份數目約為44,741,619股），資本投資為人民幣122.3百萬元。南京領行經營一個智慧出行平台。於南京領行的投資屬於中長期投資。考慮到其行業地位、業務前景，以及其未來資本化計劃，本集團預期將從對南京領行的投資中獲得財務回報。

Save as disclosed above, the Group did not have any other significant investments held as at 30 June 2026.

除上文所披露者外，於二零二六年六月三十日，本集團未持有任何其他重大投資。

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

附屬公司、聯營公司及合營企業的重大收購及出售事項

The Group did not have any material acquisitions or disposals of subsidiaries, associates and joint ventures during the six months ended 30 June 2026.

截至二零二六年六月三十日止六個月，本集團並無任何附屬公司、聯營公司及合營企業的重大收購或出售事項。

EMPLOYEES AND REMUNERATION POLICIES

僱員及薪酬政策

As at 30 June 2026, we had 252 full-time employees, mostly based in Shenzhen and Shanghai, the PRC. The following table sets out the number of our employees by function as at 30 June 2026:

於二零二六年六月三十日，我們擁有252名全職僱員，其中大多數位於中國深圳及上海。下表載列我們於二零二六年六月三十日按職能劃分的僱員數目：

Function	職能	Number of Employees 僱員數目	% of total 佔總數百分比
R&D	研發	182	72.2
Operation	營運	31	12.3
Administration	行政	39	15.5
Total	**總計**	252	100.0

For the six months ended 30 June 2026, our employee remuneration amounted to approximately RMB40.8 million (including wages and salaries, bonus interest, pension costs, social insurances, housing provident funds and other employee benefits).

截至二零二六年六月三十日止六個月，我們的僱員薪酬總額約人民幣40.8百萬元(包含工資及薪金、花紅利益、退休金成本、社會保險、住房公積金以及其他僱員福利)。

The remuneration of our employees is determined based on their performance, experience, competence and market comparables. Their remuneration package includes salaries, performance-related bonus interest, RSUs, allowances and state-managed retirement benefit schemes for employees in the PRC. The Group also provides customized training to its staff to enhance their technical and product knowledge.

我們的僱員薪酬按彼等的表現、經驗及能力，並參考市場內的可比較個案而釐定。彼等的薪酬待遇包括薪金、表現相關花紅利益、受限制股份單位、津貼以及中國僱員享有國家管理的退休福利計劃。本集團亦向其僱員提供針對性培訓，以增進彼等的技術及產品知識。

The remuneration of Directors and members of senior management is determined on the basis of each individual's responsibilities, qualification, position, experience, performance, seniority and time devoted to our business. They receive compensation in the form of salaries, performance-related bonus interest, RSUs, and other allowances and benefits-in-kind, including the Group's contribution to their pension schemes.

董事及高級管理層成員的薪酬按各個別人士的職責、資歷、職位、經驗、表現、年資及對我們業務所投入的時間釐定。彼等以薪金、表現相關花紅利益、受限制股份單位以及其他津貼及實物福利的形式收取酬金，包括本集團作出的退休金計劃供款。

MATERIAL LEGAL PROCEEDINGS

Legal proceedings commenced by Qianhai Huanjing in April 2021

On 28 April 2021, Qianhai Huanjing, as the plaintiff, filed a lawsuit (the "**April 2021 Lawsuit**") with the Shenzhen Intermediate People's Court against Guangzhou Zhang Ying Kong Information Technology Company Limited (廣州掌贏控信息科技有限公司) ("**Zhang Ying Kong**"), and Angame Inc., as the defendants, in relation to the intellectual property rights contractual dispute over the mobile game version of the online game DDTank. The amount claimed by Qianhai Huanjing in relation to the April 2021 Lawsuit was approximately RMB60.2 million. On 1 August 2023, the court issued the first judgement and dismissed the lawsuit. Qianhai Huanjing appealed, and on 22 January 2024, the Guangdong Higher People's Court made a second-instance ruling, revoking the first judgement and sending the case back to the Shenzhen Intermediate People's Court for retrial. In February 2026, the Shenzhen Intermediate People's Court served the first-instance judgment on Qianhai Huanjing, ordering Zhang Ying Kong to pay Qianhai Huanjing the overdue share of proceeds of approximately RMB0.91 million and corresponding liquidated damages within 10 days from the date on which this judgment becomes effective, and ordering Angame Inc. to pay Qianhai Huanjing the overdue share of proceeds of approximately RMB1.41 million and corresponding liquidated damages within 10 days from the date on which this judgment becomes effective. As at the date of this report, the judgment has become effective and the Company has applied to the court for enforcement. It is not expected to affect the normal business operations of the Group.

Details of the above legal proceedings are set out in the Company's announcement dated 28 April 2021.

Save as disclosed above, the Group was not involved in any other material legal proceedings during the six months ended 30 June 2026.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

As at the date of this report, the Group does not have any significant events after the Reporting Period.

重大法律訴訟

前海幻境於二零二一年四月提起的法律訴訟

於二零二一年四月二十八日，前海幻境(作為原告)已向深圳市中級人民法院對廣州掌贏控信息科技有限公司(「**掌贏控**」)及Angame Inc.(作為被告)就網絡遊戲《彈彈堂》的手機遊戲版本的知識產權合同糾紛提起訴訟(「**二零二一年四月訴訟**」)。前海幻境有關二零二一年四月訴訟的申索金額約為人民幣60.2百萬元。於二零二三年八月一日，法院一審裁定送達，駁回起訴。前海幻境提起上訴，於二零二四年一月二十二日，廣東省高級人民法院作出二審裁定，撤銷一審裁定並將案件發回深圳市中級人民法院重審。於二零二六年二月，深圳市中級人民法院向前海幻境送達一審判決，判令掌贏控應於本判決生效之日起10日內向前海幻境支付拖欠分成款約人民幣0.91百萬元及相應違約金，判令Angame Inc.應於本判決生效之日起10日內向前海幻境支付拖欠分成款約人民幣1.41百萬元及相應違約金。於本報告日期，該判決已生效，且本公司已向法院申請強制執行。預期此舉不會影響本集團的正常業務運作。

上述法律訴訟的詳情載於本公司日期為二零二一年四月二十八日的公告。

除上文所述者外，本集團於截至二零二六年六月三十日止六個月並無牽涉任何其他重大法律訴訟。

報告期後重大事項

於本報告日期，本集團並無任何報告期後重大事項。

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND/OR SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, the interests and/or short positions of the Directors and chief executive of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO), which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and/or short positions which he/she was taken or deemed to have under such provisions of the SFO); or (b) were required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein; or (c) were required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange were as follows:

董事及最高行政人員於股份、相關股份及債權證的權益及╱或淡倉

於二零二六年六月三十日，董事及本公司最高行政人員於本公司及其相聯法團(具有證券及期貨條例第XV部所賦予之涵義)股份、相關股份及債權證中擁有(a)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所(包括根據證券及期貨條例的條文，被當作或視為擁有的權益及╱或淡倉)；或(b)根據證券及期貨條例第352條須記錄於該條例所指的登記冊中；或(c)根據標準守則須知會本公司及聯交所的權益及╱或淡倉如下：

INTERESTS IN THE COMPANY

於本公司之權益

Name of Director/Chief executive 董事╱最高行政人員姓名	Capacity/Nature of interest 身份╱權益性質	Number of Shares or underlying Shares held(2) 所持股份或相關股份數目(2)	Approximate percentage of issued share capital(1) 佔已發行股本概約百分比(1)
Mr. Meng Shuqi(3)(4) 孟書奇先生(3)(4)	Interest in a controlled corporation 受控制法團權益	528,854,000	19.24%

Notes:

(1) The calculation is based on the total number of 2,747,742,000 Shares in issue as at 30 June 2026.

(2) All interests stated are long positions.

(3) 429,922,000 Shares are held by Ben 7Road Holdings Limited, the issued share capital of which is wholly owned by Mr. Meng Shuqi. Accordingly, Mr. Meng Shuqi is deemed to be interested in all the Shares held by Ben 7Road Holdings Limited for the purpose of Part XV of the SFO.

(4) 98,932,000 Shares are held by 7Road Elite Holdings Limited, the issued share capital of which is wholly owned by Ben 7Road Holdings Limited. Ben 7Road Holdings Limited is wholly owned by Mr. Meng Shuqi. Accordingly, each of Mr. Meng Shuqi and Ben 7Road Holdings Limited is deemed to be interested in all the Shares held by 7Road Elite Holdings Limited for the purpose of Part XV of the SFO.

附註：

(1) 計算乃根據二零二六年六月三十日的已發行股份總數2,747,742,000股。

(2) 所列權益全部均為好倉。

(3) 429,922,000股股份由Ben 7Road Holdings Limited持有，而該公司的已發行股本由孟書奇先生全資擁有。因此，就證券及期貨條例第XV部而言，孟書奇先生被視為於Ben 7Road Holdings Limited所持有的全部股份中擁有權益。

(4) 98,932,000股股份由7Road Elite Holdings Limited持有，而該公司的已發行股本由Ben 7Road Holdings Limited全資擁有。Ben 7Road Holdings Limited由孟書奇先生全資擁有。因此，就證券及期貨條例第XV部而言，孟書奇先生及Ben 7Road Holdings Limited各自被視為於7Road Elite Holdings Limited所持有的全部股份中擁有權益。

INTERESTS IN OTHER MEMBERS OF THE GROUP

於本集團其他成員公司之權益

Name of Director/Chief executive 董事／最高行政人員姓名	Name of other members of the Group 本集團其他成員公司名稱	Capacity/Nature of interest 身份／權益性質	Approximate percentage of registered capital(1) 佔註冊股本概約百分比(1)
Mr. Meng Shuqi 孟書奇先生	Shenzhen 7Road(2) 深圳第七大道(2)	Beneficial owner 實益擁有人	21.50%

Notes:

(1) All interests stated are long positions.

(2) Mr. Meng Shuqi is a registered shareholder of Shenzhen 7Road directly holding 21.50% of the entire registered capital of Shenzhen 7Road. Pursuant to the Contractual Arrangements, Mr. Meng Shuqi does not enjoy the voting right in the general meeting of Shenzhen 7Road nor its economic benefit and each of Shenzhen 7Road and its subsidiaries is accounted as a subsidiary of the Company.

附註：

(1) 所列權益全部均為好倉。

(2) 孟書奇先生為深圳第七大道的登記股東並直接持有深圳第七大道全部註冊股本的21.50%。根據合約安排，孟書奇先生不享有於深圳第七大道的股東大會上的投票權及其經濟利益，而深圳第七大道及其附屬公司各自入賬為本公司的一間附屬公司。

Save as disclosed above, as at 30 June 2026, none of the Directors nor the chief executive of the Company had any interests and/or short positions in any of the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO; or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code; or to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO.

除上述所披露者外，於二零二六年六月三十日，概無本公司董事或最高行政人員於本公司或其任何相聯法團(具有證券及期貨條例第XV部所賦予之涵義)之任何股份、相關股份或債權證中擁有本公司根據證券及期貨條例第352條須予備存的登記冊內之任何權益及／或淡倉；或根據標準守則之規定而須知會本公司及聯交所之任何權益及／或淡倉；或根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所之任何權益及／或淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND/OR SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

主要股東及其他人士於股份及相關股份之權益及╱或淡倉

So far as the Directors were aware, as at 30 June 2026, the following persons (other than the Directors and the chief executive of the Company) or corporations who had interests and/or short positions in the Shares or underlying Shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO; or which were required to be disclosed to the Company and the Stock Exchange pursuant to Division 2 and 3 of Part XV of the SFO, were as follows:

據董事所知，於二零二六年六月三十日，下列人士(董事及本公司最高行政人員除外)或法團於本公司股份或相關股份中擁有載錄於本公司根據證券及期貨條例第336條須存置的登記冊中的權益及╱或淡倉；或擁有根據證券及期貨條例第XV部第2及第3分部條文須向本公司及聯交所披露的權益及╱或淡倉如下：

Name 姓名╱名稱	Capacity/nature of interest 身份╱權益性質	Number of Shares or underlying Shares held(2) 所持股份或相關股份數目(2)	Approximate percentage of interest(1) 佔權益概約百分比(1)
Baohu Holdings Limited	Beneficial owner(3) 實益擁有人(3)	352,714,000	12.83%
Shanghai Bao Hu Investment Management Center (Limited Partnership) 上海趵虎投資管理中心(有限合夥)	Interest in a controlled corporation(3) 受控制法團權益(3)	352,714,000	12.83%
Shanghai Bao Pu Investment Management Co., Ltd. 上海趵樸投資管理有限公司	Interest in controlled corporations(3) 受控制法團權益(3)	353,586,000	12.86%
Ningbo Hao Chu Enterprise Management Consulting Co., Ltd. (previously known as Ningbo Hao Chu Investment Management Co., Ltd.) 寧波浩初企業管理諮詢有限公司(前稱為寧波浩初投資管理有限公司)	Interest in controlled corporations(3) 受控制法團權益(3)	353,586,000	12.86%
Mr. Yan Zurong 嚴祖榮先生	Interest in controlled corporations(3) 受控制法團權益(3)	353,586,000	12.86%
Shengqu Technology Korean Limited	Beneficial owner(4) 實益擁有人(4)	51,902,000	1.88%
	Interest in controlled corporations(4) 受控制法團權益(4)	88,764,000	3.23%
Zhejiang Century Huatong Group Co., Ltd. 浙江世紀華通集團股份有限公司	Interest in controlled corporations(4) 受控制法團權益(4)	274,366,000	9.98%

Name 姓名/名稱	Capacity/nature of interest 身份/權益性質	Number of Shares or underlying Shares held[2] 所持股份或相關股份數目[2]	Approximate percentage of interest[1] 佔權益概約百分比[1]
Shangyulongcheng Holdings Limited	Beneficial owner[5] 實益擁有人[5]	174,410,000	6.34%
Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) 紹興上虞龍誠股權投資合夥企業(有限合夥)	Interest in a controlled corporation[5] 受控制法團權益[5]	174,410,000	6.34%
Zhejiang Long Xin Equity Investment Management Co., Ltd. 浙江龍信股權投資管理有限公司	Interest in a controlled corporation[5] 受控制法團權益[5]	174,410,000	6.34%
Wolong Holding Group Co., Ltd. 臥龍控股集團有限公司	Interest in a controlled corporation[5] 受控制法團權益[5]	174,410,000	6.34%
Mr. Chen Jiancheng 陳建成先生	Interest in a controlled corporation[5] 受控制法團權益[5]	174,410,000	6.34%
Ms. Chen Yanni 陳焉妮女士	Interest in a controlled corporation[5] 受控制法團權益[5]	174,410,000	6.34%
Ben 7Road Holdings Limited	Beneficial owner[6] 實益擁有人[6]	429,922,000	15.64%
	Interest in a controlled corporation[6] 受控制法團權益[6]	98,932,000	3.60%
World 7Road Holdings Limited	Beneficial owner[7] 實益擁有人[7]	331,130,000	12.05%
	Interest in a controlled corporation[7] 受控制法團權益[7]	80,000,000	2.91%
Mr. Hu Min 胡敏先生	Interest in a controlled corporation[7] 受控制法團權益[7]	411,130,000	14.96%
Songshuxing Holdings Limited	Beneficial owner[8] 實益擁有人[8]	189,936,000	6.91%
Mr. Song Shuxing 宋書星先生	Interest in a controlled corporation[8] 受控制法團權益[8]	189,936,000	6.91%

Notes:

(1) The calculation is based on the total number of 2,747,742,000 Shares in issue as at 30 June 2026.

(2) All interests stated are long positions.

(3) 352,714,000 Shares are held by Baohu Holdings Limited, the entire issued share capital of which is directly owned by Shanghai Bao Hu Investment Management Center (Limited Partnership). In addition, the general partner of Shanghai Bao Hu Investment Management Center (Limited Partnership) is Shanghai Bao Pu Investment Management Co., Ltd., which is in turn owned by Ningbo Hao Chu Enterprise Management Consulting Co., Ltd. (previously known as Ningbo Hao Chu Investment Management Co., Ltd.) as to 42.75%; and Ningbo Hao Chu Enterprise Management Consulting Co., Ltd. was previously owned by Mr. Zhou Hao as to 70% until such interests were transferred from Mr. Zhou Hao to Mr. Yan Zurong on 21 February 2025. Accordingly, each of Shanghai Bao Hu Investment Management Center (Limited Partnership), Shanghai Bao Pu Investment Management Co., Ltd., Ningbo Hao Chu Enterprise Management Consulting Co., Ltd. and Mr. Yan Zurong is deemed to be interested in such number of Shares held by Baohu Holdings Limited. In addition, 872,000 Shares are held by Baopu International Limited (formerly known as Baopu Hong Kong Limited), the entire issued share capital of which is directly owned by Shanghai Bao Pu Investment Management Co., Ltd. Accordingly, each of Shanghai Bao Pu Investment Management Co., Ltd., Ningbo Hao Chu Enterprise Management Consulting Co., Ltd., and Mr. Yan Zurong is deemed to be interested in such number of Shares held by Baopu International Limited.

(4) 88,764,000 Shares are held by of Actoz Soft Hong Kong Limited, which is wholly owned by Actoz Soft Co., Ltd., which is owned as to 51.08% by Shengqu Technology Korean Limited. Accordingly, Shengqu Technology Korean Limited is deemed to be interested in such number of Shares held by Actoz Soft Hong Kong Limited. Together with the Shares directly owned by Shengqu Technology Korean Limited, Shengqu Technology Korean Limited is interested in approximately 5.11% of the issued share capital of the Company. In addition, 133,700,000 Shares are held by DianDian Interactive Holding. DianDian Interactive Holding and Shengqu Technology Korean Limited are ultimately wholly owned by Zhejiang Century Huatong Group Co., Ltd.. Accordingly, Zhejiang Century Huatong Group Co., Ltd. is deemed to be interested in such number of Shares held or deemed to be held by DianDian Interactive Holding and Shengqu Technology Korean Limited.

(5) 174,410,000 Shares are held by of Shangyulongcheng Holdings Limited, the entire issued share capital of which is directly owned by Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership). Accordingly, Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) is deemed to be interested in such number of Shares held by Shangyulongcheng Holdings Limited. In addition, the general partner of Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership) is Zhejiang Long Xin Equity Investment Management Co., Ltd., which is directly owned by Wolong Holding Group Co., Ltd. Wolong Holding Group Co., Ltd. is owned directly as to 48.93% by Mr. Chen Jiancheng, 38.73% by Ms. Chen Yanni (daughter of Mr. Chen Jiancheng) and 12.34% by certain other shareholders. Accordingly, each of Shaoxing Shang Yu Long Cheng Capital Investment Fund (Limited Partnership), Zhejiang Long Xin Equity Investment Management Co., Ltd., Wolong Holding Group Co., Ltd., Mr. Chen Jiancheng and Ms. Chen Yanni is deemed to be interested in such number of Shares held by Shangyulongcheng Holdings Limited.

附註：

(1) 以於二零二六年六月三十日合共2,747,742,000股已發行股份為基準計算。

(2) 所列所有權益均為好倉。

(3) 352,714,000股股份由Baohu Holdings Limited持有，Baohu Holdings Limited的全部已發行股本由上海趵虎投資管理中心(有限合夥)直接擁有。此外，上海趵虎投資管理中心(有限合夥)的普通合夥人為上海趵樸投資管理有限公司。上海趵樸投資管理有限公司由寧波浩初企業管理諮詢有限公司(前稱為寧波浩初投資管理有限公司)擁有42.75%，而寧波浩初企業管理諮詢有限公司之前由周皓先生擁有70%，直至二零二五年二月二十一日該等權益從周皓先生轉讓予嚴祖榮先生。因此，上海趵虎投資管理中心(有限合夥)、上海趵樸投資管理有限公司、寧波浩初企業管理諮詢有限公司及嚴祖榮先生各自被視為於Baohu Holdings Limited持有的有關數目股份中擁有權益。另外，872,000股股份由趵樸國際有限公司(前稱為趵樸香港有限公司)持有，趵樸國際有限公司的全部已發行股本由上海趵樸投資管理有限公司直接擁有。因此，上海趵樸投資管理有限公司、寧波浩初企業管理諮詢有限公司及嚴祖榮先生各自被視為於趵樸國際有限公司持有的有關數目股份中擁有權益。

(4) 88,764,000股股份由Actoz Soft Hong Kong Limited持有，Actoz Soft Hong Kong Limited由Actoz Soft Co., Ltd.全資擁有，而Actoz Soft Co., Ltd.由Shengqu Technology Korean Limited擁有51.08% 。因此，Shengqu Technology Korean Limited被視為於Actoz Soft Hong Kong Limited持有的該數目股份中擁有權益。連同Shengqu Technology Korean Limited直接擁有的股份，Shengqu Technology Korean Limited於本公司的已發行股本中擁有約5.11%的權益。此外，133,700,000股股份由DianDian Interactive Holding持有。DianDian Interactive Holding及Shengqu Technology Korean Limited由浙江世紀華通集團股份有限公司最終全資擁有。因此，浙江世紀華通集團股份有限公司被視為於DianDian Interactive Holding及Shengqu Technology Korean Limited持有或被視為持有的有關數目股份中擁有權益。

(5) 174,410,000股股份由 Shangyulongcheng Holdings Limited持有，Shangyulongcheng Holdings Limited的全部已發行股本由紹興上虞龍誠股權投資合夥企業(有限合夥)直接擁有。因此，紹興上虞龍誠股權投資合夥企業(有限合夥)被視為於Shangyulongcheng Holdings Limited持有的有關數目股份中擁有權益。此外，紹興上虞龍誠股權投資合夥企業(有限合夥)的普通合夥人為浙江龍信股權投資管理有限公司，其由臥龍控股集團有限公司直接擁有。臥龍控股集團有限公司由陳建成先生、陳焉妮女士(陳建成先生之女)及若干其他股東分別直接擁有48.93%、38.73%及12.34%權益。因此，紹興上虞龍誠股權投資合夥企業(有限合夥)、浙江龍信股權投資管理有限公司、臥龍控股集團有限公司、陳建成先生及陳焉妮女士各自被視為於Shangyulongcheng Holdings Limited持有的有關數目股份中擁有權益。

(6) The entire issued share capital of 7Road Elite Holdings Limited, which is the settlor of the RSU Scheme, is directly owned by Ben 7Road Holdings Limited. Accordingly, Ben 7Road Holdings Limited is deemed to be interested in such number of Shares held by 7Road Elite Holdings Limited.

(7) The entire issued share capital of 7Road Talent Holdings Limited, which is the settlor of the RSU Scheme, is directly owned by World 7Road Holdings Limited. Accordingly, World 7Road Holdings Limited is deemed to be interested in such number of Shares held by 7Road Talent Holdings Limited. In addition, World 7Road Holdings Limited is wholly owned by Mr. Hu Min. Accordingly, Mr. Hu Min is deemed to be interested in such number of Shares held by World 7Road Holdings Limited and 7Road Talent Holdings Limited.

(8) The entire issued share capital of Songshuxing Holdings Limited is directly owned by Mr. Song Shuxing. Accordingly, Mr. Song Shuxing is deemed to be interested in such number of Shares held by Songshuxing Holdings Limited.

Save as disclosed above, as at 30 June 2026, the Directors are not aware of any other person or corporation who had interests and/or short positions in the Shares or underlying Shares of the Company which were recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO; or which would require to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO.

RSU SCHEME

On 6 March 2018, the RSU Scheme was approved and adopted by the Directors.

(1) Purpose of the RSU Scheme

The purpose of the RSU Scheme is to incentivize Directors, senior management and employees of our Group for their contribution to our Group, to attract, motivate and retain skilled and experienced personnel to strive for the future development and expansion of our Group by providing them with the opportunity to own equity interests in our Company.

(2) Participants of the RSU Scheme

Persons eligible to receive RSUs under the RSU Scheme are existing employees, directors (whether executive or non-executive, but excluding independent non-executive directors) or officers of our Company or any member of our Group (the "**RSU Eligible Persons**"). Our Board selects the RSU Eligible Persons to receive RSUs under the RSU Scheme at its discretion.

(6) 7Road Elite Holdings Limited（受限制股份單位計劃的委託人）的全部已發行股本由Ben 7Road Holdings Limited直接擁有。因此，Ben 7Road Holdings Limited被視為於7Road Elite Holdings Limited持有的有關股份數目中擁有權益。

(7) 7Road Talent Holdings Limited（受限制股份單位計劃的委託人）的全部已發行股本由World 7Road Holdings Limited直接擁有。因此，World 7Road Holdings Limited被視為於7Road Talent Holdings Limited持有的有關股份數目中擁有權益。此外，World 7Road Holdings Limited由胡敏先生全資擁有。因此，胡敏先生被視為於World 7Road Holdings Limited及7Road Talent Holdings Limited持有的有關股份數目中擁有權益。

(8) Songshuxing Holdings Limited的全部已發行股本由宋書星先生直接擁有。因此，宋書星先生被視為於Songshuxing Holdings Limited持有的有關股份數目中擁有權益。

除上述披露者外，於二零二六年六月三十日，董事並不知悉任何其他人士或法團於本公司股份或相關股份中擁有載錄於本公司根據證券及期貨條例第336條須予備存的登記冊內；或根據證券及期貨條例第XV部第2及第3分部的條文須向本公司及聯交所披露的權益及╱或淡倉。

受限制股份單位計劃

於二零一八年三月六日，董事批准及採納受限制股份單位計劃。

(1) 受限制股份單位計劃的目的

受限制股份單位計劃目的為激勵本集團董事、高級管理層及僱員對本集團作出的貢獻，以吸引、激勵及挽留技能嫻熟且經驗豐富的人員為本集團的未來發展及擴張而奮鬥，為彼等提供擁有本公司股權的機會。

(2) 受限制股份單位計劃的參與者

合資格根據受限制股份單位計劃獲授受限制股份單位的人士為現有僱員、董事（不論執行或非執行董事，但不包括獨立非執行董事）或本公司或本集團任何成員公司的高級人員（「**受限制股份單位合資格人士**」）。董事會酌情甄選根據受限制股份單位計劃獲授受限制股份單位的受限制股份單位合資格人士。

(3) **Total number of shares available for issue under the RSU Scheme**

The maximum number of RSUs that may be granted under the RSU Scheme in aggregate (excluding RSUs that have lapsed or been cancelled in accordance with the rules of the RSU Scheme) shall be such number of Shares held or to be held by the trustee for the RSU Scheme for the purpose of the RSU Scheme from time to time.

Our Company has appointed Mr. Meng Shuqi and Mr. Hu Min as the trustees (the "**RSU Trustees**") to assist in the administration of the RSU Scheme. Our Company may (i) allot and issue Shares to the RSU Trustees to be held by the RSU Trustees and which will be used to satisfy the Shares underlying the RSUs upon exercise and/or (ii) direct and procure the RSU Trustees to receive existing Shares from any Shareholder or purchase existing Shares (either on-market or off-market) to satisfy the Shares underlying the RSUs upon exercise. In the event that our Company intends to issue and allot Shares underlying any RSUs to the RSU Trustees, our Company shall rely on any specific mandate obtained from the Shareholders at any general meetings of our Company in accordance with the Listing Rules to issue and allot Shares underlying any RSUs to the RSU Trustees. Our Company shall procure that sufficient fund is provided to the RSU Trustees by whatever means as our Board may in its absolute discretion determine to enable the RSU Trustees to satisfy their obligations in connection with the administration of the RSU Scheme.

As at 1 January 2026 and 30 June 2026, the total number of Shares held by the RSU Trustees for the purpose of the RSU Scheme were 178,932,000 and 178,932,000 Shares, respectively.

(4) **Maximum entitlement of each participant under the RSU Scheme**

The rules of the RSU Scheme do not contain provisions governing the maximum entitlement of each participant under the RSU Scheme. The Company will comply with the relevant requirements under Rule 17.03D of the Listing Rules as and when appropriate.

(3) **根據受限制股份單位計劃可供發行的股份總數**

根據受限制股份單位計劃合共可授出的最高受限制股份單位數目(不包括根據受限制股份單位計劃規則已失效或註銷的受限制股份單位)應為受限制股份單位計劃受託人不時就受限制股份單位計劃持有或將持有的股份數目。

本公司已委任孟書奇先生及胡敏先生為受託人(「**受限制股份單位受託人**」)以協助管理受限制股份單位計劃。本公司可(i)向受限制股份單位的受託人配發及發行其將持有的股份,該等股份將於行使後用作交付受限制股份單位相關股份及/或(ii)指示並促使受限制股份單位受託人自任何股東接收現有股份或購買現有股份(不論是否於市場上購買)以交付行使後的受限制股份單位相關股份。倘本公司擬向受限制股份單位受託人發行及配發任何受限制股份單位相關股份,本公司將依賴根據上市規則於本公司任何股東大會上自股東獲得的任何特別授權向受限制股份單位受託人發行及配發任何受限制股份單位相關股份。本公司須促使以董事會可能全權酌情釐定的任何方式向受限制股份單位受託人提供充足資金,以使受限制股份單位受託人履行其有關管理受限制股份單位計劃的責任。

於二零二六年一月一日及二零二六年六月三十日,受限制股份單位受託人就受限制股份單位計劃持有的股份總數分別為178,932,000股及178,932,000股。

(4) **受限制股份單位計劃項下每名參與者的最高配額**

受限制股份單位計劃的規則並無載有規管各參與者根據受限制股份單位計劃可享有的最高配額的條文。本公司將適時遵守上市規則第17.03D條的相關規定。

(5) **Period within which the option may be exercised by the grantee**

The RSU Scheme does not involve the grant of share options to subscribe for Shares.

(6) **Vesting period of RSUs granted under the RSU Scheme**

An offer to grant a RSU will be made to a RSU Eligible Person selected by our Board (the "**RSU Selected Person**") by a letter, in such form as our Board may determine (the "**RSU Grant Letter**"). Our Board can determine the vesting criteria, conditions and the time schedule when the RSUs will vest and such criteria, conditions and time schedule shall be stated in the RSU Grant Letter. The RSU Grant Letter will also specify, among others, the manner of acceptance of the RSUs and the exercise price of the RSUs (where applicable). A RSU Selected Person may accept an offer of the grant of RSUs in such manner as set out in the RSU Grant Letter.

(7) **The amount, if any, payable on application or acceptance of the RSU and the period within which payments or calls must or may be made or loans for such purposes must be repaid**

The rules of the RSU Scheme do not contain provisions governing the amount, if any, payable on application or acceptance of the RSU and the period within which payments or calls must or may be made or loans for such purposes must be repaid.

(8) **The basis of determining the exercise price of options granted or the purchase price of shares awarded, if any**

The rules of the RSU Scheme do not contain provisions governing the basis of determining the exercise price of options granted or the purchase price of shares awarded.

(9) **Remaining life of the RSU Scheme**

The RSU Scheme will be valid and effective for a period of ten (10) years, commencing from 6 March 2018 (unless it is terminated earlier in accordance with its terms). As at 30 June 2026, the remaining life of the RSU Scheme was approximately one year and eight months.

Further details of the principal terms of the RSU Scheme are set out in the prospectus of the Company dated 29 June 2018.

(5) **承授人可行使購股權的期限**

受限制股份單位計劃不涉及授出可認購股份的購股權。

(6) **根據受限制股份單位計劃授出的受限制股份單位的歸屬期**

向董事會選定的受限制股份單位合資格人士(「**受限制股份單位獲選人士**」)發出授予受限制股份單位的要約,函件形式由董事會釐定(「**受限制股份單位授予函**」)。董事會可決定受限制股份單位的歸屬標準、條件及時間表,而該標準、條件及時間表須載於受限制股份單位授予函。受限制股份單位授予函亦將訂明(其中包括)接納受限制股份單位的方式及受限制股份單位的行使價(如適用)。受限制股份單位獲選人士可以受限制股份單位授予函所載方式,接納授出受限制股份單位的要約。

(7) **申請或接納受限制股份單位時應付的金額(如有)以及必須或可能作出付款或催繳通知或就此償還貸款的期間**

受限制股份單位計劃的規則並無條文規管申請或接納受限制股份單位時應付的金額(如有)以及必須或可能作出付款或催繳通知或就此償還貸款的期間。

(8) **釐定所授出購股權行使價的基準或所獎勵股份的購買價(如有)**

受限制股份單位計劃的規則並無條文規管釐定所授出購股權的行使價或獎勵股份的購買價的基準。

(9) **受限制股份單位計劃的剩餘年期**

受限制股份單位計劃將自二零一八年三月六日起計十(10)年期間有效(除非根據其條款提前終止)。於二零二六年六月三十日,受限制股份單位計劃的剩餘年期約為一年零八個月。

有關受限制股份單位計劃主要條款的進一步詳情載於本公司日期為二零一八年六月二十九日之招股章程。

Since 31 December 2022, the Company did not have any outstanding RSUs. During the six months ended 30 June 2026, no RSUs were granted, exercised, expired, lapsed, cancelled or outstanding.

自二零二二年十二月三十一日起，本公司並無尚未行使的受限制股份單位。截至二零二六年六月三十日止六個月，概無受限制股份單位授出、行使、屆滿、失效、註銷或尚未行使。

The above RSU Scheme constitutes a share scheme under Chapter 17 of the Listing Rules. Since the Listing Date, the Company did not have any other share schemes. The total number of Shares that may be issued in respect of the RSUs granted under the RSU Scheme during the six months ended 30 June 2026 divided by the weighted average number of Shares in issue for the six months ended 30 June 2026 was 0%.

上述受限制股份單位計劃構成上市規則第17章項下的股份計劃。自上市日期起，本公司並無其他任何股份計劃。截至二零二六年六月三十日止六個月就受限制股份單位計劃項下授予的受限制股份單位可予以發行的股份總數除以截至二零二六年六月三十日止六個月已發行股份的加權平均數為0%。

MOVEMENTS IN SHARE CAPITAL

股本變動

Details of the movements in share capital of the Company during the six months ended 30 June 2026 are set out in note 19 of the interim condensed consolidated financial statements.

本公司截至二零二六年六月三十日止六個月的股本變動詳情，載於中期簡明綜合財務報表附註19。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

購買、出售或贖回上市證券

During the six months ended 30 June 2026, the Company purchased a total of 144,798,000 Shares on the Stock Exchange at a consideration of HK$157,549,540. As at 30 June 2026, 5,458,000 Shares have been cancelled while the remaining 139,340,000 Shares had been repurchased for cancellation but not yet cancelled. As at the date of this report, the Company has cancelled the remaining 139,340,000 Shares repurchased during the six months ended 30 June 2026.

截至二零二六年六月三十日止六個月，本公司於聯交所購買合共144,798,000股股份，代價為157,549,540港元。於二零二六年六月三十日，5,458,000股股份已註銷而餘下139,340,000股股份購回擬註銷但尚未註銷。於本報告日期，本公司已註銷於截至二零二六年六月三十日止六個月回購的餘下139,340,000股股份。

Month 月份	Total of Shares purchased 已購回股份總數	Purchase price paid per Share 已付每股股份購買價 Highest (HK$) 最高(港元)	 Lowest (HK$) 最低(港元)	Total purchase price paid (HK$) 已付總購買價(港元)
April 2026 二零二六年四月	5,118,000	0.77	0.63	3,727,640
May 2026 二零二六年五月	8,282,000	0.65	0.55	4,987,340
June 2026 二零二六年六月	131,398,000	1.19	0.93	148,834,560
Total **總計**	**144,798,000**			**157,549,540**

Save as disclosed above, neither the Company nor any of its subsidiaries purchased, sold or redeemed any Shares during the six months ended 30 June 2026.

除上文所披露者外，截至二零二六年六月三十日止六個月，本公司或其任何附屬公司並無購買、出售或贖回任何股份。

As at 30 June 2026, the Company did not hold any treasury shares within the meaning under the Listing Rules.

於二零二六年六月三十日，本公司並無持有任何上市規則所界定的庫存股份。

INTERIM DIVIDEND

中期股息

The Board did not recommend to declare an interim dividend for the six months ended 30 June 2026.

董事會不建議就截至二零二六年六月三十日止六個月派付中期股息。

COMPLIANCE WITH THE CG CODE

遵守企業管治守則

The Company has complied with all the applicable code provisions of Part 2 of the CG Code as set out in Appendix C1 to the Listing Rules for the six months ended 30 June 2026.

截至二零二六年六月三十日止六個月，本公司已遵守上市規則附錄C1所載企業管治守則第二部分的所有適用守則條文。

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

董事進行證券交易的標準守則

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transactions by the Directors and employees of the Group who, because of their office or employment, are likely to possess inside information in relation to the Group or the Company's securities.

本公司已經採納上市規則附錄C3所載的標準守則，作為董事及本集團僱員(彼等因有關職位或受僱工作而可能擁有有關本集團或本公司證券之內幕消息)進行證券交易的自身行為守則。

Having made specific enquiry, all Directors have confirmed that they have complied with the Model Code for the six months ended 30 June 2026. In addition, the Company is not aware of any non-compliance of the Model Code by the relevant employees during the six months ended 30 June 2026.

經作出具體查詢後，全體董事均已確認彼等於截至二零二六年六月三十日止六個月內一直遵守標準守則。此外，本公司未獲悉相關僱員於截至二零二六年六月三十日止六個月內有任何不遵守標準守則之情況。

SUFFICIENCY OF PUBLIC FLOAT

充足的公眾持股量

Based on the information available to our Company and to the knowledge of the Directors, our Company has maintained the public float as required under the Listing Rules during the Reporting Period and up to the latest practicable date prior to the issue of this report.

根據本公司可獲得的資料及據董事所知，於報告期內及直至刊發本報告的最後實際可行日期，本公司已維持上市規則規定的公眾持股量。

CHANGES IN DIRECTORS' AND CHIEF EXECUTIVE'S INFORMATION

董事及行政總裁資料變動

The Company is not aware of any changes in the Directors' and chief executive's information which are required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules since the date of the 2025 annual report.

自二零二五年年報日期起，本公司並未知悉根據上市規則第13.51B(1)條須披露的董事及行政總裁資料變動。

COMPLIANCE WITH LAWS AND REGULATIONS

The Group has engaged professional service firms for advices regarding compliance matters with various jurisdictions in which the Group's subsidiaries operate and has kept a close watch on any new laws or regulatory changes.

During the six months ended 30 June 2026 and up to the date of this report, the Group has complied with the relevant laws and regulations that have a significant impact on the Company in material respects.

遵守法律及法規

本集團已委聘專業服務公司就本集團附屬公司經營所在各個司法權區的合規事宜提供意見，並密切注意任何新法律或監管變動。

截至二零二六年六月三十日止六個月及直至本報告日期，本集團已遵守在重大方面對本公司有重大影響的相關法律及法規。

AUDIT COMMITTEE

The Company has established the Audit Committee with written terms of reference in compliance with the CG Code. As at the date of this report, the Audit Committee consists of three independent non-executive Directors, namely Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho. Mr. Xue Jun is the chairman of the Audit Committee.

審核委員會

本公司已經根據企業管治守則設立審核委員會並書面制定其職權範圍。於本報告日期，審核委員會由三名獨立非執行董事組成，即薛雋先生、勵怡青女士及呂志豪先生。薛雋先生為審核委員會主席。

REVIEW OF THE INTERIM FINANCIAL INFORMATION AND THE INTERIM REPORT

The Audit Committee has reviewed the unaudited interim financial information and the interim report of the Group for the six months ended 30 June 2026.

審閱中期財務資料及中期報告

審核委員會已審閱本集團截至二零二六年六月三十日止六個月之未經審核中期財務資料及中期報告。

PUBLICATION OF THE INTERIM REPORT

This interim report of the Group for the six months ended 30 June 2026, which contains all the information required by the Listing Rules, was published on the websites of the Company (www.7road.com) and the Stock Exchange (www.hkexnews.hk).

刊發中期報告

本集團截至二零二六年六月三十日止六個月的中期報告載列上市規則規定的所有資料，已刊登於本公司(www.7road.com)及聯交所(www.hkexnews.hk)網站。

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
未經審核簡明綜合損益及其他全面收益表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
		Notes 附註	**2026** **二零二六年** **RMB'000** **人民幣千元** **(unaudited)** **（未經審核）**	2025 二零二五年 RMB'000 人民幣千元 (unaudited) （未經審核）
Revenue	**收益**	5	**225,540**	176,387
Cost of revenue	收益成本	10	**(60,303)**	(53,748)
Gross profit	**毛利**		**165,237**	122,639
Research and development expenses	研發開支	10	**(27,592)**	(33,074)
Selling and marketing expenses	銷售及營銷開支	10	**(53,874)**	(24,690)
Administrative expenses	行政開支	10	**(22,705)**	(29,811)
Net reversal/(provision) of impairment losses on financial assets under expected credit loss model	預期信貸虧損模型下金融資產減值虧損撥回╱（撥備）淨額		**460**	(3,732)
Other income	其他收入	6	**1,436**	1,379
Other gains or losses, net	其他收益或虧損淨額	7	**(5,442)**	(292)
Operating profit	**經營溢利**		**57,520**	32,419
Finance income	財務收入		**259**	805
Finance costs	財務成本		**(626)**	(1,500)
Finance costs, net	財務成本淨額	8	**(367)**	(695)
Share of results of associates	分佔聯營公司業績		**–**	(145)
Profit before income tax	**除所得稅前溢利**		**57,153**	31,579
Income tax expense	所得稅開支	9	**(5,154)**	(5,480)
Profit for the period	**期內溢利**		**51,999**	26,099
Other comprehensive expense:	**其他全面開支：**			
Items that may be reclassified to profit or loss:	*可能重新分類至損益的項目：*			
Currency translation differences of foreign operations	海外業務貨幣換算差額		**(3,787)**	(1,343)
			(3,787)	(1,343)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)
未經審核簡明綜合損益及其他全面收益表(續)

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

		Notes 附註	Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 RMB'000 人民幣千元 (unaudited) (未經審核)	 2025 二零二五年 RMB'000 人民幣千元 (unaudited) (未經審核)
Other comprehensive expense for the period, net of tax	**期內其他全面開支，扣除税項**		**(3,787)**	(1,343)
Total comprehensive income for the period	**期內全面收益總額**		**48,212**	24,756
Profit/(loss) for the period attributable to:	**以下人士應佔期內溢利／(虧損)：**			
Owners of the Company	本公司擁有人		**51,999**	27,129
Non-controlling interests	非控股權益		**–**	(1,030)
			51,999	26,099
Total comprehensive income/(expense) for the period attributable to:	**以下人士應佔期內全面收益／(開支)總額：**			
Owners of the Company	本公司擁有人		**48,212**	25,786
Non-controlling interests	非控股權益		**–**	(1,030)
			48,212	24,756
Profit per share	**每股溢利**			
Basic and diluted (RMB)	基本及攤薄(人民幣元)	12	**0.020**	0.011

Unaudited Condensed Consolidated Statement of Financial Position
未經審核簡明綜合財務狀況表

As at 30 June 2026 於二零二六年六月三十日

		Notes 附註	As at 30 June 2026 於二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年十二月三十一日 RMB'000 人民幣千元 (audited) (經審核)
ASSETS	**資產**			
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	13	**25,323**	27,173
Intangible assets	無形資產	14	**624,619**	624,321
Right-of-use assets	使用權資產		**42,310**	42,848
Investments in associates	於聯營公司的投資		**3,424**	3,424
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產	17	**416,647**	347,795
Restricted cash	受限制現金		**140**	140
Deferred income tax assets	遞延所得稅資產		**24,907**	23,462
			1,137,370	1,069,163
Current assets	**流動資產**			
Trade receivables	貿易應收款項	15	**43,901**	54,561
Prepayments and other receivables	預付款項及其他應收款項	16	**271,097**	453,294
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產	17	**12,724**	16,858
Restricted cash and short-term deposits	受限制現金及短期存款		**1**	1
Cash and cash equivalents	現金及現金等價物		**298,999**	313,014
			626,722	837,728
Current liabilities	**流動負債**			
Trade and other payables	貿易及其他應付款項	18	**76,432**	113,713
Contract liabilities	合約負債		**40,427**	44,023
Lease liabilities	租賃負債		**4,344**	2,834
Current income tax liabilities	即期所得稅負債		**3,880**	16,401
			125,083	176,971
Net current asset	**流動資產淨值**		**501,639**	660,757
Total assets less current liabilities	**總資產減流動負債**		**1,639,009**	1,729,920

Unaudited Condensed Consolidated Statement of Financial Position (continued)
未經審核簡明綜合財務狀況表(續)

As at 30 June 2026 於二零二六年六月三十日

		Notes 附註	**As at 30 June 2026** **於二零二六年六月三十日** **RMB'000** **人民幣千元** **(Unaudited)** **(未經審核)**	As at 31 December 2025 於二零二五年十二月三十一日 RMB'000 人民幣千元 (audited) (經審核)
Non-current liabilities	**非流動負債**			
Lease liabilities	租賃負債		**6,994**	8,509
Deferred income tax liabilities	遞延所得稅負債		**8,003**	8,322
			14,997	16,831
Net assets	**資產淨值**		**1,624,012**	1,713,089
EQUITY	**權益**			
Share capital	股本	19	**90**	90
Treasury Shares	庫存股份		**(134,008)**	—
Share premium	股份溢價		**4,079,804**	4,083,085
Other reserves	其他儲備	20	**(2,971,117)**	(2,967,330)
Retained earnings	保留盈利		**649,243**	597,244
Total equity	**總權益**		**1,624,012**	1,713,089

The unaudited condensed consolidated financial statements on pages 33 to 64 were approved and authorised for issue by the Board of Directors on 31 August 2026 and signed on its behalf by:

第33至64頁所載之未經審核簡明綜合財務報表已於二零二六年八月三十一日經董事會批准及授權刊發並由下列董事代表簽署：

Meng Shuqi
孟書奇
Director
董事

Liu Zhizhen
劉志振
Director
董事

Yang Cheng
楊成
Director
董事

Unaudited Condensed Consolidated Statement of Changes in Equity
未經審核簡明綜合權益變動表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔							
		Share capital 股本 RMB'000 人民幣千元	Treasury Shares 庫存股份 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元	Other reserves (note 20) 其他儲備 (附註20) RMB'000 人民幣千元	Retained earnings 保留盈利 RMB'000 人民幣千元	Total 總額 RMB'000 人民幣千元	Non-controlling interests 非控股權益 RMB'000 人民幣千元	Total equity 總權益 RMB'000 人民幣千元
At 1 January 2025	**於二零二五年一月一日**	90	–	4,083,085	(2,965,320)	560,222	1,678,077	1,534	1,679,611
Total comprehensive income/(expense) for the period	期內全面收益/(開支)總額	–	–	–	(1,343)	27,129	25,786	(1,030)	24,756
Acquisition of non-controlling interest without change in control	收購非控股權益而不改變控制權	–	–	–	–	–	–	(504)	(504)
Changes in equity for the period	期內權益變動	–	–	–	(1,343)	27,129	25,786	(1,534)	24,252
At 30 June 2025	**於二零二五年六月三十日**	90	–	4,083,085	(2,966,663)	587,351	1,703,863	–	1,703,863
At 1 January 2026	**於二零二六年一月一日**	**90**	**–**	**4,083,085**	**(2,967,330)**	**597,244**	**1,713,089**	**–**	**1,713,089**
Total comprehensive income/(expense) for the period	期內全面收益/(開支)總額	**–**	**–**	**–**	**(3,787)**	**51,999**	**48,212**	**–**	**48,212**
Repurchase of shares (note 19(a))	回購股份(附註19(a))	**–**	**(137,289)**	**–**	**–**	**–**	**(137,289)**	**–**	**(137,289)**
Cancellation of ordinary shares (note 19(a))	註銷普通股(附註19(a))	**–**	**3,281**	**(3,281)**	**–**	**–**	**–**	**–**	**–**
Changes in equity for the period	期內權益變動	**–**	**(134,008)**	**(3,281)**	**(3,787)**	**51,999**	**(89,077)**	**–**	**(89,077)**
At 30 June 2026	**於二零二六年六月三十日**	**90**	**(134,008)**	**4,079,804**	**(2,971,117)**	**649,243**	**1,624,012**	**–**	**1,624,012**

Interim Condensed Consolidated Statement of Cash Flows
中期簡明綜合現金流量表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Cash flows from operating activities	**經營活動的現金流量**		
Cash generated from operations	經營產生的現金	218,245	47,102
Interest received	已收利息	259	805
Income tax paid	已付所得税	(19,130)	(10)
Net cash generated from operating activities	**經營活動所得的現金淨額**	199,374	47,897
Cash flows from investing activities	**投資活動的現金流量**		
Payments for purchases of financial assets at fair value through profit or loss	購買按公允價值計入損益的金融資產的付款	(80,000)	(38,000)
Proceeds from disposals of financial assets at fair value through profit or loss	出售按公允價值計入損益的金融資產的所得款項	11,939	2,166
Proceeds from disposals of financial assets at fair value through profit or loss in prior year	過往年度出售按公允價值計入損益的金融資產的所得款項	–	40,000
Payments for purchases of property, plant and equipment	購置物業、廠房及設備付款	(1,604)	(570)
Proceeds from disposals of property, plant and equipment and right-of-use assets	出售物業、廠房及設備以及使用權資產所得款項	–	37
Payments for purchases of intangible assets	購置無形資產付款	(367)	(90)
Net cash inflow from disposal of subsidiaries	出售附屬公司的現金流入淨額	–	43
Payment for short-term deposits	短期存款付款	–	(8,459)
Repayments from a related party loan	關聯方貸款的還款	–	1,050
Net cash used in investing activities	**投資活動所用現金淨額**	(70,032)	(3,823)
Cash flows from financing activities	**融資活動的現金流量**		
Repayments of lease liabilities	償還租賃負債	(2,264)	(2,019)
Interest paid	已付利息	(222)	(830)
Repurchase of shares	股份回購	(137,289)	–
Acquisition of non-controlling interest without change in control	收購非控股權益而不改變控制權	–	(504)
Net cash used in financing activities	**融資活動所用現金淨額**	(139,775)	(3,353)
Net (decrease)/increase in cash and cash equivalents	**現金及現金等價物(減少)／增加淨額**	(10,433)	40,721
Cash and cash equivalents at beginning of the period	期初的現金及現金等價物	313,014	60,653
Effect of foreign exchange rate changes	外匯匯率變動的影響	(3,582)	(1,366)
Cash and cash equivalents at end of the period	**期末的現金及現金等價物**	298,999	100,008
Analysis of cash and cash equivalents	**現金及現金等價物分析**		
Cash and cash equivalents	現金及現金等價物	298,999	100,008

1. GENERAL INFORMATION

7Road Holdings Limited (the "**Company**") was incorporated in the Cayman Islands on 6 September 2017 as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The address of the Company's registered office is Vistra (Cayman) Limited, P. O. Box 31119, Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (together, the "**Group**") are principally engaged in the development and distribution of web games and mobile games in the People's Republic of China (the "**PRC**") and other countries and regions.

The unaudited condensed consolidated financial statements are presented in Renminbi ("**RMB**"), unless otherwise stated, and have been approved for issue by the board of directors of the Company on 31 August 2026.

1. 一般資料

第七大道控股有限公司(「**本公司**」)於二零一七年九月六日根據開曼群島法例第22章公司法(一九六一年法例3,經綜合及修訂)註冊成立為一間獲豁免有限公司。本公司的註冊辦事處地址為Vistra (Cayman) Limited, P. O. Box 31119, Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands。

本公司為一間投資控股公司。本公司及其附屬公司(統稱「**本集團**」)主要於中華人民共和國(「**中國**」)及其他國家及地區從事網頁遊戲及手機遊戲的開發及發行。

除另有說明外,未經審核簡明綜合財務報表按人民幣(「**人民幣**」)呈列,並於二零二六年八月三十一日經本公司董事會批准刊發。

2. BASIS OF PREPARATION

These unaudited condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" issued by the International Accounting Standards Board and the applicable disclosures required by the Rules Governing the Listing of Securities on the Stock Exchange.

These unaudited condensed consolidated financial statements should be read in conjunction with the 2025 annual financial statements. The accounting policies and methods of computation used in the preparation of these unaudited condensed consolidated financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2025.

2. 編製基準

該等未經審核簡明綜合財務報表已根據國際會計準則理事會頒佈的國際會計準則第34號「中期財務報告」及聯交所證券上市規則的適用披露規定編製。

該等未經審核簡明綜合財務報表應與二零二五年的年度財務報表一併閱讀。編製該等未經審核簡明綜合財務報表所用會計政策及計算方法與截至二零二五年十二月三十一日止年度的年度財務報表所用者貫徹一致。

3. ADOPTION OF NEW AND REVISED IFRS ACCOUNTING STANDARDS

In the current period, the Group has adopted all the new and revised IFRS Accounting Standards issued by the International Accounting Standards Board that are relevant to its operations and effective for its accounting year beginning on 1 January 2026. IFRS Accounting Standards comprise International Financial Reporting Standards ("**IFRS**"); International Accounting Standards ("**IAS**"); and Interpretations. The adoption of these new and revised IFRS Accounting Standards did not result in significant changes to the Group's accounting policies, presentation of the Group's unaudited condensed consolidated financial statements and amounts reported for the current period and prior years.

The Group has not applied the new and revised IFRS Accounting Standards that have been issued but are not yet effective. The Group has already commenced an assessment of the impact of these new and revised IFRS Accounting Standards but is not yet in a position to state whether these new and revised IFRS Accounting Standards would have a material impact on its results of operations and financial position.

3. 採納新訂及經修訂國際財務報告準則會計準則

本期，本集團已採納所有與本集團業務相關並於二零二六年一月一日開始的會計年度生效的由國際會計準則理事會頒佈的新訂及經修訂國際財務報告準則會計準則。國際財務報告準則會計準則包括國際財務報告準則(「**國際財務報告準則**」)、國際會計準則(「**國際會計準則**」)及詮釋。採納該等新訂及經修訂國際財務報告準則會計準則並不會對本集團於本期間及過往年度的會計政策、本集團未經審核簡明綜合財務報表呈列及呈報金額造成重大變動。

本集團尚未應用已頒佈但尚未生效的新訂及經修訂國際財務報告準則會計準則。本集團已開始評估該等新訂及經修訂國際財務報告準則會計準則的影響，但尚未能闡明該等新訂及經修訂國際財務報告準則會計準則是否會對其經營業績及財務狀況造成重大影響。

4. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following disclosures of fair value measurements use a fair value hierarchy that categorises into three levels the inputs to valuation techniques used to measure fair value:

Level 1 inputs:	quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.
Level 2 inputs:	inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3 inputs:	unobservable inputs for the asset or liability.

The Group's policy is to recognise transfers into and transfers out of any of the three levels as of the date of the event or change in circumstances that caused the transfer.

4. 公允價值計量

公允價值為於計量日期市場參與者於有秩序交易中出售資產可收取或轉讓負債須支付的價格。以下公允價值計量披露資料所用之公允價值層級按用以計量公允價值之估值技術所使用之輸入數據分為三級：

第一級輸入數據：	本集團於計量日期可獲得有關相同資產或負債於活躍市場之報價(未經調整)。
第二級輸入數據：	資產或負債直接或間接可觀察所得的輸入數據(第一級包含的報價除外)。
第三級輸入數據：	資產或負債的不可觀察輸入數據。

本集團的政策是於事件發生當日或引致轉移情況變動當日確認該三個層級的轉入及轉出。

4. FAIR VALUE MEASUREMENTS (continued)

4. 公允價值計量(續)

(a) Disclosures of level in fair value hierarchy:

(a) 公允價值層級披露:

Description 描述		Level 1 第一級 RMB'000 (unaudited) 人民幣千元 (未經審核)	Level 2 第二級 RMB'000 (unaudited) 人民幣千元 (未經審核)	Level 3 第三級 RMB'000 (unaudited) 人民幣千元 (未經審核)	Total 總計 RMB'000 (unaudited) 人民幣千元 (未經審核)
		Fair value measurements at 30 June 2026 using: 於二零二六年六月三十日使用以下輸入數據之公允價值計量:			
Recurring fair value measurements:	**經常性公允價值計量:**				
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產				
Equity securities	股本證券				
Listed in Hong Kong	於香港上市	12,724	–	–	12,724
Unlisted equity investments in the PRC	中國非上市股權投資	–	–	286,548	286,548
Unlisted limited partnerships in the PRC	中國非上市有限合夥企業	–	–	130,099	130,099
Total recurring fair value measurements	經常性公允價值計量總額	12,724	–	416,647	429,371

Description 描述		Level 1 第一級 RMB'000 (audited) 人民幣千元 (經審核)	Level 2 第二級 RMB'000 (audited) 人民幣千元 (經審核)	Level 3 第三級 RMB'000 (audited) 人民幣千元 (經審核)	Total 總計 RMB'000 (audited) 人民幣千元 (經審核)
		Fair value measurements at 31 December 2025 using: 於二零二五年十二月三十一日使用以下輸入數據之公允價值計量:			
Recurring fair value measurements:	經常性公允價值計量:				
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產				
Equity securities	股本證券				
Listed in Hong Kong	於香港上市	16,858	–	–	16,858
Unlisted equity investments in the PRC	中國非上市股權投資	–	–	208,015	208,015
Unlisted limited partnerships in the PRC	中國非上市有限合夥企業	–	–	139,780	139,780
Total recurring fair value measurements	經常性公允價值計量總額	16,858	–	347,795	364,653

4. FAIR VALUE MEASUREMENTS (continued)

4. 公允價值計量(續)

(b) Movement of financial assets at fair value through profit or loss for the period is as follows:

(b) 期內按公允價值計入損益的金融資產變動如下:

		Listed shares in Hong Kong 香港上市股份 RMB'000 人民幣千元	Listed shares and unlisted equity investments in the PRC 中國上市股份及非上市股權投資 RMB'000 人民幣千元	Unlisted limited partnerships in the PRC 中國非上市有限合夥企業 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
At 1 January 2025 (audited)	於二零二五年一月一日(經審核)	18,603	263,693	545,757	828,053
Additions	添置	–	38,000	–	38,000
Disposals	出售	–	–	(2,166)	(2,166)
Total gains or losses recognised in profit or loss (#)	於損益確認的收益或虧損總額(#)	3,830	(2,845)	(1,038)	(53)
Exchange realignment	匯兌調整	(107)	–	–	(107)
At 30 June 2025 (unaudited)	於二零二五年六月三十日(未經審核)	22,326	298,848	542,553	863,727
At 1 January 2026 (audited)	**於二零二六年一月一日(經審核)**	**16,858**	**208,015**	**139,780**	**364,653**
Additions	**添置**	**–**	**80,000**	**–**	**80,000**
Disposals	**出售**	**(2,258)**	**–**	**(9,681)**	**(11,939)**
Total gains or losses recognised in profit or loss (#)	**於損益確認的收益或虧損總額(#)**	**(1,373)**	**(1,467)**	**–**	**(2,840)**
Exchange realignment	**匯兌調整**	**(503)**	**–**	**–**	**(503)**
At 30 June 2026 (unaudited)	**於二零二六年六月三十日(未經審核)**	**12,724**	**286,548**	**130,099**	**429,371**
(#) Include gains or (losses) for assets held at end of reporting period for Level 3 investments	(#) 包括於報告期末第三層級投資所持資產的收益或(虧損)				
At 30 June 2026	**於二零二六年六月三十日**	**N/A 不適用**	**(1,467)**	**–**	
At 30 June 2025	於二零二五年六月三十日	N/A 不適用	(2,845)	(1,038)	

There was no transfer between levels 1, 2 and 3 during the period.

於本期間,第一級、第二級及第三級之間概無轉移。

The total gains or losses recognised in profit or loss including those for assets held at end of reporting period are presented in other gain or loss, net in the statement of profit or loss and other comprehensive income.

於損益中確認之收益或虧損總額(包括於報告期末所持資產之收益或虧損總額)於損益及其他全面收益表之其他收益或虧損淨額中呈列。

4. FAIR VALUE MEASUREMENTS (continued)

(c) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements at 30 June 2026:

The Group's chief financial officer is responsible for the fair value measurements of assets and liabilities required for financial reporting purposes, including level 3 fair value measurements. The chief financial officer reports directly to the Board of Directors for these fair value measurements. Discussions of valuation processes and results are held between the chief financial officer and the Board of Directors at least twice a year.

For level 3 fair value measurements, the Group has a team that manages the valuation exercise of level 3 financial instruments for financial reporting purposes. The team manages the valuation exercise of the investments on a case-by-case basis. At least twice every year, the team would use valuation techniques to determine the fair value of the Group's level 3 financial instruments. External valuation experts will be involved when necessary.

4. 公允價值計量(續)

(c) 本集團所用估值程序以及於二零二六年六月三十日公允價值計量所用估值技術及輸入數據之披露:

本集團之首席財務總監負責就財務申報進行規定之資產及負債的公允價值計量，包括第三級公允價值計量。首席財務總監直接就該等公允價值計量向董事會匯報。首席財務總監與董事會最少每年對估值程序及結果進行兩次討論。

就第三級公允價值計量而言，本集團設有團隊管理第三級金融工具就財務報告而言的估值工作。該團隊逐一管理有關投資的估值工作。該團隊至少每年兩次使用估值技術釐定本集團第三級金融工具的公允價值。必要時會委聘外部估值專家進行估值。

4. FAIR VALUE MEASUREMENTS (continued)

4. 公允價值計量(續)

(c) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements at 30 June 2026: (continued)

(c) 本集團所用估值程序以及於二零二六年六月三十日公允價值計量所用估值技術及輸入數據之披露:(續)

Level 3 fair value measurements

第三級公允價值計量

Description 描述	Valuation technique 估值技術	Unobservable inputs 不可觀察輸入數據	Range 範圍	Effect on fair value for increase of inputs 對輸入數據增加的公允價值的影響	30 June 2026 Amount 二零二六年六月三十日金額 RMB'000 人民幣千元 (unaudited) (未經審核)
Investments at fair value through profit or loss 按公允價值計入損益的投資					
Unlisted equity securities 非上市股本證券	Recent market transaction 近期市場交易	N/A 不適用	N/A 不適用	N/A 不適用	202,702
Unlisted equity securities 非上市股本證券	Market approach 市場法	Volatility 波幅	42.00%–54.61%	Decrease 減少	83,846
		Risk-free rate 無風險利率	1.29%–2.52%	Decrease 減少	
Unlisted limited partnership, trust and fund 非上市有限合夥企業、信託及基金	Adjusted net assets value 經調整資產淨值	Discounts for lack of marketability 缺乏市場流通性折讓	13.00%	Decrease 減少	130,099

4. FAIR VALUE MEASUREMENTS (continued)

4. 公允價值計量(續)

(c) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements at 30 June 2026: (continued)

(c) 本集團所用估值程序以及於二零二六年六月三十日公允價值計量所用估值技術及輸入數據之披露:(續)

Level 3 fair value measurements

第三級公允價值計量

Description 描述	Valuation technique 估值技術	Unobservable inputs 不可觀察輸入數據	Range 範圍	Effect on fair value for increase of inputs 對輸入數據增加的公允價值的影響	31 December 2025 Amount 二零二五年十二月三十一日金額 RMB'000 人民幣千元 (audited) (經審核)
Investments at fair value through profit or loss 按公允價值計入損益的投資					
Unlisted equity securities 非上市股本證券	Recent market transaction 近期市場交易	N/A 不適用	N/A 不適用	N/A 不適用	122,702
Unlisted equity securities 非上市股本證券	Market approach 市場法	Volatility 波幅	42.00%–54.61%	Decrease 減少	85,313
		Risk-free rate 無風險利率	1.29%–2.52%	Decrease 減少	
Unlisted limited partnership, trust and fund 非上市有限合夥企業、信託及基金	Recent market transaction 近期市場交易	N/A 不適用	N/A 不適用	N/A 不適用	9,681
Unlisted limited partnership, trust and fund 非上市有限合夥企業、信託及基金	Adjusted net assets value 經調整資產淨值	Discounts for lack of marketability 缺乏市場流通性折讓	13.00%	Decrease 減少	130,099

5. SEGMENT INFORMATION AND REVENUE

The Group's business activities, for which discrete financial information is available, are regularly reviewed and evaluated by the chief operating decision maker. As a result of this evaluation, the directors of the Company consider that the Group's operations are mainly operated and managed as a single segment and no segment information is presented, accordingly.

As at 30 June 2026 and 31 December 2025, the majority of the non-current assets of the Group were located in the PRC.

The Group's revenue for the period ended 30 June 2026 and 2025 are as follows:

5. 分部資料及收益

本集團的業務活動提供單獨的財務資料，由主要經營決策者定期審閱及評估。經過該評估，本公司董事認為，本集團的業務乃以單一分部運營及管理為主，因此並無呈列分部資料。

於二零二六年六月三十日及二零二五年十二月三十一日，本集團的絕大部分非流動資產實質上均位於中國。

本集團截至二零二六年及二零二五年六月三十日止期間的收益如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **RMB'000** **人民幣千元** **(unaudited)** **(未經審核)**	2025 二零二五年 RMB'000 人民幣千元 (unaudited) (未經審核)
Types of goods or services	**貨品或服務種類**		
Online game revenue	網絡遊戲收益		
– Self-development games	– 自主開發遊戲		
published by the Group	*由本集團發行*	**131,653**	92,733
published by other publishers	*由其他發行商發行*	**80,987**	46,322
– Licensed games	– 代理遊戲		
published by the Group	*由本集團發行*	**624**	31,623
published by other publishers	*由其他發行商發行*	**12,276**	5,709
		225,540	176,387

5. SEGMENT INFORMATION AND REVENUE (continued)

5. 分部資料及收益(續)

Revenue of approximately RMB63,780,000 was derived from the five largest single external customers for the six months ended 30 June 2026 (for the six months ended 30 June 2025: RMB56,659,000).

截至二零二六年六月三十日止六個月的收益約人民幣63,780,000元乃來自五大單一外部客戶(截至二零二五年六月三十日止六個月:人民幣56,659,000元)。

During the six months ended 30 June 2026, no revenue was derived from any single external customer which accounted for more than 10% of the total revenue (for the six months ended 30 June 2025: RMB18,766,000 was derived from a single external customer).

截至二零二六年六月三十日止六個月,並無來自任何單一外部客戶的收益佔總收益10%以上(截至二零二五年六月三十日止六個月:人民幣18,766,000元乃來自一名單一外部客戶)。

6. OTHER INCOME

6. 其他收入

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** **RMB'000** **人民幣千元** **(unaudited)** **(未經審核)**	2025 二零二五年 RMB'000 人民幣千元 (unaudited) (未經審核)
Government grants	政府補助	**930**	760
Refunds of the PRC value-added tax	中國增值稅之退款	**–**	581
Others	其他	**506**	38
		1,436	1,379

7. OTHER GAINS OR LOSSES, NET 7. 其他收益或虧損淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (unaudited) (未經審核)
Loss on fair value changes of financial assets at fair value through profit or loss	按公允價值計入損益的金融資產公允價值變動虧損	**(2,840)**	(53)
Loss on disposal of property, plant and equipment and right-of-use assets	出售物業、廠房及設備及使用權資產虧損	**–**	(235)
Gain on disposal of subsidiaries	出售附屬公司收益	**–**	120
Foreign exchange losses, net	外匯虧損淨額	**(2,047)**	(36)
Others	其他	**(555)**	(88)
		(5,442)	(292)

8. FINANCE COSTS, NET 8. 財務成本淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (unaudited) (未經審核)
Finance income	**財務收入**		
Interest income on bank balances	銀行結餘的利息收入	**259**	697
Others	其他	**–**	108
		259	805
Finance costs	**財務成本**		
Interest expenses on bank and other borrowings	銀行及其他借貸利息開支	**–**	(234)
Interest expenses on lease liabilities	租賃負債利息開支	**(222)**	(596)
Others	其他	**(404)**	(670)
		(626)	(1,500)
Finance costs, net	財務成本淨額	**(367)**	(695)

9. INCOME TAX EXPENSE
9. 所得稅開支

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (unaudited) (未經審核)
Current income tax	即期所得稅		
— Income tax for the current period	— 本期內所得稅	**3,708**	1,060
— Under provision in prior years	— 過往年度撥備不足	**2,901**	—
		6,609	1,060
Deferred (tax credit)/tax	遞延(稅項抵免)/稅項	**(1,455)**	4,420
		5,154	5,480

Corporate Income Tax

Taxation has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries/regions in which the Group operates.

Income tax expense is recognised based on management's best estimation of the current income tax rate applicable to the respective Group's entities expected for the period. The estimated income tax rates applicable to the Group's entities (excluding the entities that are currently tax exempted) for the six months ended 30 June 2026 varies from 8.25% to 25% (for six months ended 30 June 2025: 8.25% to 25%).

企業所得稅

稅項根據期內估計應課稅溢利按照本集團經營所在國家/地區的現行稅率計算。

所得稅開支的確認乃基於管理層對期內本集團各實體預計適用的即期所得稅率的最佳估計。截至二零二六年六月三十日止六個月,本集團實體(現時免予繳納稅項的實體除外)適用的估計所得稅率介乎8.25%至25%(截至二零二五年六月三十日止六個月:8.25%至25%)。

PRC Withholding Tax ("WHT")

According to the applicable PRC tax regulations, dividends distributed by a company established in the PRC to a foreign investor with respect to profits derived after 1 January 2008 are generally subject to a 10% WHT. If a foreign investor incorporated in Hong Kong meets the conditions and requirements under the double taxation treaty arrangement entered into between the PRC and Hong Kong, the relevant withholding tax rate will be reduced from 10% to 5%.

中國預扣稅(「預扣稅」)

根據適用的中國稅務法規,於中國成立的公司就二零零八年一月一日後產生的溢利向外國投資者分派的股息,一般須按10%的稅率繳納預扣稅。倘於香港註冊成立的外國投資者符合中國與香港訂立的雙重稅務協定安排的條件及規定,相關預扣稅稅率將由10%下降至5%。

10. EXPENSES BY NATURE

10. 按性質劃分的開支

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (unaudited) (未經審核)
Amortisation of intangible assets	無形資產攤銷	**69**	180
Auditors' remuneration	核數師酬金	**1,850**	1,850
Bandwidth and server custody fees	帶寬及服務器託管費	**6,659**	5,164
Channel service fee and cost of licensing	渠道服務費及代理成本	**39,152**	31,995
Depreciation of property, plant and equipment	物業、廠房及設備折舊	**3,454**	3,911
Depreciation of right-of-use assets	使用權資產折舊	**2,785**	2,320
Employee benefit expenses	僱員福利開支	**40,838**	45,828
Outsourced technical service fees and other professional consulting fees	外包技術服務費及其他專業諮詢費	**11,142**	22,585
Promotion and advertising expenses	推廣及廣告開支	**53,880**	24,690
Short-term lease expenses	短期租賃開支	**346**	312
Travelling and entertainment expenses	差旅及招待費	**2,590**	1,177
Tax and levies	税項及徵費	**522**	292
Utilities and office expenses	公用事業及辦公室開支	**1,046**	891
Others	其他	**141**	128
		164,474	141,323

11. DIVIDENDS

No dividend was paid or proposed for ordinary shareholders of the Company during the six months ended 30 June 2026 nor has any dividend been proposed since the end of the Reporting Period (for the six months ended 30 June 2025: nil). The Board did not recommend the payment of an interim dividend for the six months ended 30 June 2026.

11. 股息

於截至二零二六年六月三十日止六個月內，未向本公司的普通股東派付或擬派股息且自報告期末以來亦未擬派任何股息(截至二零二五年六月三十日止六個月：無)。董事會並不建議就截至二零二六年六月三十日止六個月派付中期股息。

12. PROFIT PER SHARE

Basic profit per share

The calculation of basic profit per share attributable to owners of the Company for the period ended 30 June 2026 is based on the profit for the period attributable to owners of the Company of approximately RMB51,999,000 (for the six months ended 30 June 2025: approximately profit RMB27,129,000) and the weighted average number of ordinary shares of 2,562,623,160 (for the six months ended 30 June 2025: 2,574,268,000 ordinary shares) in issue during the period.

Diluted profit per share

The diluted profit per share equals to the basic profit per share, as the Company did not have any potential dilutive ordinary shares for the six months ended 30 June 2026 and 2025.

13. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired property, plant and equipment of approximately RMB1,604,000 (for the six months ended 30 June 2025: RMB570,000).

12. 每股溢利

每股基本溢利

截至二零二六年六月三十日止期間本公司擁有人應佔每股基本溢利乃基於本公司擁有人應佔期內溢利約人民幣51,999,000元(截至二零二五年六月三十日止六個月:約溢利人民幣27,129,000元)及期內已發行普通股的加權平均數2,562,623,160股(截至二零二五年六月三十日止六個月:2,574,268,000股普通股)計算。

每股攤薄溢利

由於本公司截至二零二六年及二零二五年六月三十日止六個月並無任何有潛在攤薄影響普通股,故每股攤薄溢利等於每股基本溢利。

13. 物業、廠房及設備

截至二零二六年六月三十日止六個月,本集團購置物業、廠房及設備約人民幣1,604,000元(截至二零二五年六月三十日止六個月:人民幣570,000 元)。

14. INTANGIBLE ASSETS

14. 無形資產

		Goodwill 商譽 RMB'000 人民幣千元	Game copyrights and intellectual property license contracts 遊戲版權及知識產權許可合約 RMB'000 人民幣千元	Computer software licenses 電腦軟件許可權 RMB'000 人民幣千元	Domain name 域名 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Cost	**成本**					
At 1 January 2025	於二零二五年一月一日	624,183	9,724	7,489	3,253	644,649
Additions	添置	–	–	90	–	90
31 December 2025 and 1 January 2026 (audited)	**二零二五年十二月三十一日及二零二六年一月一日(經審核)**	**624,183**	**9,724**	**7,579**	**3,253**	**644,739**
Additions	**添置**	**–**	**–**	**367**	**–**	**367**
At 30 June 2026 (unaudited)	**於二零二六年六月三十日(未經審核)**	**624,183**	**9,724**	**7,946**	**3,253**	**645,106**
Accumulated amortisation and impairment	**累計攤銷及減值**					
At 1 January 2025	於二零二五年一月一日	–	9,724	7,366	3,047	20,137
Charge for the year	年內支出	–	–	79	202	281
31 December 2025 and 1 January 2026 (audited)	**二零二五年十二月三十一日及二零二六年一月一日(經審核)**	**–**	**9,724**	**7,445**	**3,249**	**20,418**
Charge for the period	**期內支出**	**–**	**–**	**69**	**–**	**69**
At 30 June 2026 (unaudited)	**於二零二六年六月三十日(未經審核)**	**–**	**9,724**	**7,514**	**3,249**	**20,487**
Carrying amount	**賬面值**					
At 30 June 2026 (unaudited)	**於二零二六年六月三十日(未經審核)**	**624,183**	**–**	**432**	**4**	**624,619**
31 December 2025 (audited)	二零二五年十二月三十一日(經審核)	624,183	–	134	4	624,321

14. INTANGIBLE ASSETS (continued)

Impairment assessment of goodwill

For the purpose of goodwill impairment testing, goodwill is allocated to each of the Group's CGUs (or group of CGUs) that is expected to benefit from the synergies of the combination, which represent the lowest level at which the goodwill is monitored for internal management purposes and not larger than an operating segment.

The Group determines whether goodwill is impaired at least on an annual basis. The latest impairment test was performed for 31 December 2025. This requires an estimation of the value in use of the cash-generating units to which the goodwill is allocated. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating units and also to choose a suitable discount rate in order to calculate the present value of those cash flows. The value-in-use calculations use cash flow projections based on financial budgets approved by management for the purposes of impairment reviews.

14. 無形資產(續)

商譽減值評估

就商譽減值測試而言，商譽獲分配至預期可受惠於合併協同效應的本集團各現金產生單位(或現金產生單位組別)，各獲分配商譽的單位或單位組別指就內部管理目的監察商譽的最低層級，及不大於經營分部層級。

本集團至少每年釐定商譽是否減值。最新減值測試乃對二零二五年十二月三十一日進行，須對已獲分配商譽的現金產生單位的使用價值作出估計。估計使用價值要求本集團對來自現金產生單位的預期未來現金流量作出估計，亦要選擇合適貼現率計算該等現金流量的現值。使用價值計算採用根據管理層就減值檢討所批准的財務預算作出的現金流量預測。

15. TRADE RECEIVABLES

15. 貿易應收款項

		30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade receivables	貿易應收款項	**102,726**	121,695
Provision for loss allowance	計提虧損撥備	**(58,825)**	(67,134)
Carrying amount	賬面值	**43,901**	54,561

The Group allows a credit period of 30 to 120 days to its customers. The ageing analysis of trade receivables presented based on the dates of delivery of goods and services is as follows:

本集團向其客戶授出30至120天的信用期。基於發出貨品及服務日期呈列的貿易應收款項之賬齡分析如下：

		30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 3 months	3個月內	**22,786**	25,887
3 to 6 months	3至6個月	**579**	1,127
6 months to 1 year	6個月至1年	**228**	180
1 to 2 years	1年至2年	**163**	8,537
Over 2 years	2年以上	**78,970**	85,964
		102,726	121,695

16. PREPAYMENTS AND OTHER RECEIVABLES

16. 預付款項及其他應收款項

		30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元 (unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (audited) (經審核)
Loans to third parties	向第三方提供的貸款	**4,087**	4,217
Loans to employee	僱員貸款	**1,311**	852
Prepayments for copyright royalty	版權許可費預付款項	**705**	705
Prepayments to game developers, advertisers and advisory services providers	遊戲開發商、廣告商及顧問服務供應商預付款項	**13,358**	8,026
Prepayments for technology services (Note a)	技術服務預付款項(附註a)	**22,543**	22,511
Receivables on computer equipment's trading contract (Note b)	計算機設備的貿易合約應收款項(附註b)	**212,000**	390,000
Receivable from refund for undelivered technology services and copyright royalty	未交付技術服務應收退款及版權許可費	**2,313**	2,313
Recoverable value-added tax (Note c)	增值税退税(附註c)	**19,322**	18,403
Settlement receivables from other gaming businesses of large-scale online payment platforms	大型線上支付平台其他遊戲業務待結算款	**20,799**	32,469
Others	其他	**7,711**	6,985
		304,149	486,481
Less: provision for impairment	減:減值撥備	**(33,052)**	(33,187)
		271,097	453,294

Note:

(a) In February 2018, the Group entered into a technology service agreement with an independent third-party service provider of the Group in relation to develop mobile games according to the Group's instructions, and the relevant agreement was included in the prepayments for technology service. However, due to the service provider significant delay in the game product delivery schedule, the management is of the opinion that the recoverability of these prepayments through delivery of game product are uncertain. Accordingly, impairment on these prepayments of RMB22,165,000 (2025: RMB22,165,000) were fully provided in prior year.

(b) In July 2025, the Group entered into sales and purchase agreements with two independent third-parties separately in relation to act an agency to purchase and sales computer equipments, and the relevant agreements was included in the prepayments amount to RMB390,000,000. Due to the subsequent policy restrictions, the management agreed with the buyer and seller and both to cancel the sales and purchase agreements. From 30 June 2026 to the date of this report, the Group further recovered a total of RMB130,000,000 of the prepayments.

(c) Including the amount of VAT tax credit.

附註:

(a) 於二零一八年二月,本集團與一名獨立第三方服務供應商訂立技術服務協議,內容有關根據本集團指示開發手機遊戲,相關協議計入技術服務預付款項。然而,由於服務供應商在遊戲產品交付時間表方面出現重大延誤,管理層認為透過交付遊戲產品收回該等預付款項的可能性並不確定。因此,該等預付款項的減值人民幣22,165,000元(二零二五年:人民幣22,165,000元)已於過往年度悉數計提撥備。

(b) 於二零二五年七月,本集團與兩名獨立第三方分別訂立買賣協議,內容有關作為代理採購及銷售電腦設備,而相關協議已計入預付款項,金額為人民幣390,000,000元。由於其後的政策限制,管理層與買方及賣方達成協議,雙方均同意取消買賣協議。於二零二六年六月三十日至本報告日期,本集團進一步收回該等預付款項金額合計人民幣130,000,000元。

(c) 包括增值税進項留抵金額。

17. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

17. 按公允價值計入損益的金融資產

		30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Non-current	**非流動**		
Listed shares and unlisted equity investments in the PRC	中國上市股份及非上市股權投資	**286,548**	208,015
Unlisted limited partnerships in the PRC	中國非上市有限合夥企業	**130,099**	139,780
		416,647	347,795
Current	**流動**		
Listed shares in Hong Kong	香港上市股份	**12,724**	16,858
Total	總計	**429,371**	364,653

18. TRADE AND OTHER PAYABLES 18. 貿易及其他應付款項

		30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade payables	貿易應付款項	**41,557**	47,013
Payroll liabilities	薪酬負債	**16,789**	31,706
Other tax payables	其他應付稅項	**3,397**	5,033
PRC WHT	中國預扣稅	**7,700**	22,100
Dividend payables	應付股息	**1**	1
Government grants	政府補助	**140**	140
Accrued expenses	應計開支	**6,783**	7,532
Others	其他	**65**	188
		76,432	113,713

The aging analysis of trade payables, based on recognition date of trade payables, is as follows:

基於貿易應付款項確認日期的貿易應付款項的賬齡分析如下：

		30 June 2026 二零二六年六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
0 to 30 days	0至30天	**41,000**	46,398
31 to 60 days	31至60天	**257**	570
91 to 180 days	91至180天	**—**	45
181 to 365 days	181至365天	**300**	—
		41,557	47,013

19. SHARE CAPITAL

19. 股本

		Number of ordinary shares 普通股數目	Amount 金額 US$'000 千美元
Authorised: Ordinary shares of USD0.000005 each	法定： 每股面值0.000005美元的普通股		
At 1 January 2025 (audited), 31 December 2025 (audited), 1 January 2026 (audited) and 30 June 2026 (unaudited)	**於二零二五年一月一日(經審核)、二零二五年十二月三十一日(經審核)、二零二六年一月一日(經審核)及二零二六年六月三十日(未經審核)**	**10,000,000,000**	**50**

		Number of ordinary shares 普通股數目	Amount 金額 RMB'000 人民幣千元
Issued and fully paid: Ordinary shares of USD0.000005 each	已發行及繳足： 每股面值0.000005美元的普通股		
At 1 January 2025 (audited), 31 December 2025 (audited) and 1 January 2026 (audited)	**於二零二五年一月一日(經審核)、二零二五年十二月三十一日(經審核)及二零二六年一月一日(經審核)**	**2,753,200,000**	**90**
Cancellation of shares (a)	股份註銷(a)	**(5,458,000)**	**–**
At 30 June 2026 (unaudited)	**於二零二六年六月三十日(未經審核)**	**2,747,742,000**	**90**

Note (a) The Group repurchased 144,798,000 of its own shares from the market during the six months ended 30 June 2026. The total amount paid to acquire the shares was approximately RMB137,289,000 and has been deducted from the shareholders' equity. The related weighted average price at the time of buy-back was HK$1.092 per share. Such 5,458,000 repurchased shares have been cancelled for the six months ended 30 June 2026 and the remaining 139,340,000 treasury shares had all been cancelled as of the date of this report.

附註(a) 本集團於截至二零二六年六月三十日止六個月從市場購回其144,798,000股自有股份。收購股份所支付的總金額約為人民幣137,289,000元，並已自股東權益中扣除。於購回時的相關加權平均價格為每股股份1.092港元。該等5,458,000股購回股份已於截至二零二六年六月三十日止六個月註銷，餘下139,340,000股庫存股份已於截至本報告日期前全部註銷。

20. OTHER RESERVES 20. 其他儲備

		Shares held for RSU scheme 受限制股份單位計劃所持股份 RMB'000 人民幣千元 (Unaudited) (未經審核)	Shareholder contribution reserve 股東注資儲備 RMB'000 人民幣千元 (Unaudited) (未經審核)	Statutory surplus reserve 法定盈餘儲備 RMB'000 人民幣千元 (Unaudited) (未經審核)	Capital reserve 資本儲備 RMB'000 人民幣千元 (Unaudited) (未經審核)	Capital redemption reserve 資本贖回儲備 RMB'000 人民幣千元 (Unaudited) (未經審核)	Financial assets at fair value through other comprehensive income reserve 按公允價值計入其他全面收益的金融資產儲備 RMB'000 人民幣千元 (Unaudited) (未經審核)	Currency translation reserve 貨幣換算儲備 RMB'000 人民幣千元 (Unaudited) (未經審核)	Total 總計 RMB'000 人民幣千元 (Unaudited) (未經審核)
At 1 January 2025	於二零二五年一月一日	(273,592)	273,592	5,255	(3,032,350)	2	(4,000)	65,773	(2,965,320)
Currency translation	貨幣換算	–	–	–	–	–	–	(1,343)	(1,343)
At 30 June 2025	於二零二五年六月三十日	(273,592)	273,592	5,255	(3,032,350)	2	(4,000)	64,430	(2,966,663)
At 1 January 2026	**於二零二六年一月一日**	**(273,592)**	**273,592**	**5,255**	**(3,032,350)**	**2**	**(4,000)**	**63,763**	**(2,967,330)**
Currency translation	**貨幣換算**	**–**	**–**	**–**	**–**	**–**	**–**	**(3,787)**	**(3,787)**
At 30 June 2026	**於二零二六年六月三十日**	**(273,592)**	**273,592**	**5,255**	**(3,032,350)**	**2**	**(4,000)**	**59,976**	**(2,971,117)**

21. EQUITY-SETTLED SHARE-BASED COMPENSATION

On 6 March 2018, to incentivise directors, senior management and employees, a RSU Scheme was approved and adopted by the Company. 7Road Elite Holdings Limited ("**ESOP 1 Holdings**") and 7Road Talent Holdings Limited ("**ESOP 2 Holdings**") were incorporated to hold 8,946,600 ordinary shares of the Company (equivalent to 178,932,000 ordinary shares of the Company upon the completion of the Share Subdivision and Global Offering for the listing of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited), which were contributed by shareholder of the Company. ESOP 1 Holdings and ESOP 2 Holdings were consolidated by the Company as the Company is able to execute its power over the control and management of ESOP 1 Holdings and ESOP 2 Holdings. These shares are considered treasury shares held for the RSU Scheme indirectly by the Company. At 30 June 2026, the total number of ordinary shares of the Company held by ESOP 1 Holdings and ESOP 2 Holdings for the purpose of the RSU Scheme were 178,932,000 ordinary shares (2025: 178,932,000).

As the Group received the benefit its associated with the services of the eligible persons, the fair value of the employee services received in exchange for the grant of the equity instruments is recognised as an expense. The total amount to be expensed is determined by the fair value of the RSUs granted less the subscription costs, if any, taking into consideration of forfeiture rate, and amortised over the different vesting periods of each grant with a credit recognised in equity as the share-based compensation reserve.

21. 以權益結算的股份酬金

為激勵董事、高級管理層及僱員，於二零一八年三月六日，本公司批准並採納受限制股份單位計劃。7Road Elite Holdings Limited(「**ESOP 1 Holdings**」)及7Road Talent Holdings Limited(「**ESOP 2 Holdings**」)獲註冊成立，以持有股東注入的本公司8,946,600股普通股(相當於股份拆細及本公司股份於香港聯合交易所有限公司主板上市的全球發售完成後178,932,000股本公司普通股)。本公司將ESOP 1 Holdings及ESOP 2 Holdings合併，因為本公司能夠對ESOP 1 Holdings及ESOP 2 Holdings的控制及管理行使其權力。該等股份被視為本公司就受限制股份單位計劃間接持有的庫存股份。於二零二六年六月三十日，ESOP 1 Holdings及ESOP 2 Holdings就受限制股份單位計劃持有的本公司普通股總數為178,932,000股普通股(二零二五年：178,932,000股)。

由於本集團收取與合資格人士服務有關的利益，故授予權益工具而獲得的僱員服務公允價值確認為費用。將予支銷的總金額乃透過所授出的受限制股份單位公允價值減認購成本(如有)釐定，當中計及沒收率，並按每次授出的不同歸屬期攤銷，按股份酬金儲備記入權益內。

21. EQUITY-SETTLED SHARE-BASED COMPENSATION (continued)

As a private company with no quoted market price of the ordinary shares of the Company at the date of grant, the Company was required to estimate the fair value of its ordinary shares at the date of grant. The discounted cash flow model under the income approach has been applied in the determination of fair value of the equity interest of the Company. The cash flow projections prepared by the management take into account the Group's future business plan, specific business and financial risks, stage of development of the Group's operations and economic and competitive elements affecting the Group's business, industry and market. As at 31 March 2018, the fair value of each RSU was valued at RMB27.6.

The rules of the RSU Scheme do not contain provision governing the maximum entitlement of each participant under the RSU Scheme. The Company will comply with the relevant requirements under Rule 17.03D of the Listing Rules as and when appropriate.

21. 以權益結算的股份酬金(續)

於本公司普通股授出日期,本公司為並無市場報價的私人公司,因此須估計其普通股於授出日期的公允價值。釐定本公司普通股的公允價值時已使用收入法項下折現現金流量模型。管理層得出的現金流量預測已計及本集團的未來業務計劃、特定業務及財務風險、本集團營運的發展階段及影響本集團的業務、行業及市場的經濟及競爭要素。於二零一八年三月三十一日,每個受限制股份單位的公允價值估算為人民幣27.6元。

受限制股份單位計劃規則並無包含規管每名參與者根據受限制股份單位計劃可獲授股份最高數目的條文。本公司將適時遵守上市規則第17.03D條項下的相關規定。

22. CAPITAL COMMITMENTS

22. 資本承擔

		30 June 2026 **二零二六年六月三十日** **RMB'000** **人民幣千元** **(Unaudited)** **(未經審核)**	31 December 2025 二零二五年十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Capital expenditure in respect of — the capital contribution of investment contracted but not provided for in the consolidated financial statements	**有關以下各項的資本開支** — 已於綜合財務報表訂約但未撥備的投資出資額	**105,000**	105,000

23. RELATED PARTY TRANSACTIONS

Save as disclosed in other notes, the following significant transactions were carried out between the Group and its related parties during the reporting period. In the opinion of the directors of the Company, the related party transactions were carried out in the normal course of business and at terms negotiated between the Group and the respective related parties.

(a) **Name and relationship with a related party**

The following company is a related party of the Group that had balances and/or transactions with the Group during the reporting period.

Name of related party	Relationship with the Group
Ben 7Road Holdings Limited ("**Ben 7Road**")	A substantial shareholder of the Company and a company wholly owned by Mr. Meng Shuqi, the chairman of the Board, an executive Director and a substantial shareholder of the Company

23. 關聯方交易

除其他附註所披露者外，下列重大交易乃本集團與其關聯方於報告期進行的交易。本公司董事認為，關聯方交易乃於一般業務過程中按本集團與各關聯方之間磋商的條款進行。

(a) **關聯方名稱及與關聯方的關係**

下列公司為於報告期曾與本集團擁有結餘及／或交易的本集團關聯方。

關聯方名稱	與本集團的關係
Ben 7Road Holdings Limited(「**Ben 7Road**」)	本公司主要股東，且為本公司董事會主席、執行董事兼主要股東孟書奇先生全資擁有的公司

23. RELATED PARTY TRANSACTIONS (continued)

23. 關聯方交易(續)

(b) Loan to Ben 7Road

(b) 向Ben 7Road提供的貸款

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Movement of loan to Ben 7Road is as follows:	向Ben 7Road提供的貸款變動如下:		
At beginning of the period	於期初	**–**	2,580
Interest income	利息收入	**–**	50
Repayment	償還	**–**	(1,050)
Exchange realignment	匯兑調整	**–**	(39)
At end of the period	於期末	**–**	1,541
Maximum outstanding amount during the period	期內最高未償還金額	**–**	2,580

On 12 October 2018, the Group and Ben 7Road entered into a loan agreement. Pursuant to the loan agreement, the Group granted a loan to Ben 7Road which was unsecured, interest-bearing at 5% per annum and repayable on 11 October 2020. On 9 October 2020, a supplemental loan agreement was entered into between the Group and Ben 7Road which extended the date of loan repayment to 11 October 2021. On 9 October 2021, the Group and Ben 7Road entered into the second supplemental loan agreement, which extended the date of loan repayment to 11 October 2023. On 9 October 2023, the Group and Ben 7Road entered into the third supplemental loan agreement, which further extended the date of loan repayment to 11 October 2025. The loan was fully repaid by the end of 2025.

於二零一八年十月十二日,本集團與Ben 7Road訂立貸款協議。根據貸款協議,本集團向Ben 7Road授出的貸款為無抵押、按年利率5%計息及須於二零二零年十月十一日償還。於二零二零年十月九日,本集團與Ben 7Road訂立補充貸款協議,將貸款償還日期延至二零二一年十月十一日。於二零二一年十月九日,本集團與Ben 7Road訂立第二份補充貸款協議,將貸款償還日期延至二零二三年十月十一日。於二零二三年十月九日,本集團與Ben 7Road訂立第三份補充貸款協議,將貸款償還日期進一步延至二零二五年十月十一日。貸款已於二零二五年底前悉數償還。

23. RELATED PARTY TRANSACTIONS (continued)

23. 關聯方交易(續)

(c) Key management personnel compensations

The compensations paid or payable to key management personnel (including directors of the Company and other senior executives) for employee services are shown below:

(c) 主要管理層人員薪酬

就僱員服務已付或應付主要管理層人員(包括本公司董事及其他高級管理人員)的薪酬展示如下:

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2025 二零二五年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Wages, salaries and bonus interest	工資、薪金及花紅利益	**3,542**	3,170
Other social security costs and housing benefits and other employee benefits	其他社會保障成本及住房福利以及其他僱員福利	**186**	154
Pension costs — defined contribution plans	退休金成本 — 界定供款計劃	**182**	186
		3,910	3,510

24. APPROVAL OF FINANCIAL STATEMENTS

The unaudited condensed consolidated financial statements were approved and authorised for issue by the Board of Directors on 31 August 2026.

24. 批准財務報表

未經審核簡明綜合財務報表於二零二六年八月三十一日獲董事會批准及授權發佈。

Definitions
釋義

"ARPPU"		the total revenue generated by the paying users for a particular game, a particular type of game or all of our games, as applicable, during a certain period divided by the number of paying users of such game, such type of game or all of our games, as applicable, during such period
「每名付費用戶平均收益」	指	一款遊戲、一類遊戲或我們所有遊戲(如適用)的付費用戶於某一段期間內產生的總收益，除以該款遊戲、該類遊戲或我們所有遊戲(如適用)於該期間內的付費用戶數目
"Audit Committee"		the audit committee of the Board
「審核委員會」	指	董事會審核委員會
"average MPUs"		the average number of paying users in the relevant calendar month; average MPUs for a particular period is the average of the MPUs in each month during that period
「平均每月付費用戶」	指	於有關曆月的付費用戶的平均人數；於特定期間的平均每月付費用戶是指於該期間內各月的每月付費用戶的平均數
"Board"		the board of Directors
「董事會」	指	董事會
"CG Code"		the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
「企業管治守則」	指	上市規則附錄C1所載企業管治守則
"China" or "PRC"		the People's Republic of China, unless otherwise stated, excludes Hong Kong, the Macau Special Administrative Region and Taiwan herein
「中國」	指	中華人民共和國，除非特別說明，本文中不包括香港、澳門特別行政區及台灣
"Company" or "our Company"		7Road Holdings Limited (第七大道控股有限公司), a company incorporated under the laws of the Cayman Islands with limited liability on 6 September 2017 and listed on the Main Board of the Stock Exchange on 18 July 2018 (Stock Code: 797)
「本公司」	指	第七大道控股有限公司，一間於二零一七年九月六日根據開曼群島法例註冊成立的有限公司，於二零一八年七月十八日於聯交所主板上市(股份代號：797)
"Contractual Arrangements"		certain contractual arrangements entered into on 13 April 2018 by the Group
「合約安排」	指	本集團於二零一八年四月十三日訂立之若干合約安排
"Director(s)"		the director(s) of the Company
「董事」	指	本公司董事
"Group", "we", "our" or "us"		the Company and all of its subsidiaries and companies whose financial results have been consolidated and accounted as the subsidiaries of our Company by virtue of the Contractual Arrangements, or, where the context so requires, in respect of the period before our Company became the holding company of our current subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be)
「本集團」、「我們」或「我們的」	指	本公司及其所有附屬公司及財務業績透過合約安排綜合併入及入賬列作本公司附屬公司的公司，或如文義所指，就本公司成為其現有附屬公司的控股公司前期間而言，該等附屬公司或其前公司(視乎情況而定)所經營的業務

"Hong Kong" 「香港」	指	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區
"IP" 「IP」	指	intellectual property 知識產權
"Listing Rules" 「上市規則」	指	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time) 聯交所證券上市規則(經不時修訂)
"MAUs" 「每月活躍用戶」	指	monthly active users, refers to the number of people logged in to specific game(s) in the relevant calendar month; average MAUs for a particular period is the average of the MAUs in each month during that period 每月活躍用戶,指在有關曆月內登錄特定遊戲的人數;於特定期間的平均每月活躍用戶是指該期間各月的每月活躍用戶的平均數
"mobile game(s)" 「手機遊戲」或「手遊」	指	game(s) that is/are played on mobile devices 在移動設備上暢玩的遊戲
"Model Code" 「標準守則」	指	the Model Code of Securities Transactions by Directors of the Listed Issuers as set out in Appendix C3 to the Listing Rules 上市規則附錄C3所載的上市發行人董事進行證券交易的標準守則
"MPUs" 「每月付費用戶」	指	monthly paying users, refers to the number of paying users in the relevant calendar month 每月付費用戶,指於有關曆月的付費用戶人數
"Nanjing Lingxing" 「南京領行」	指	Nanjing Lingxing Technology Co., Ltd.* (南京領行科技股份有限公司), a joint stock company with limited liability established under the laws of the PRC 南京領行科技股份有限公司,一間根據中國法律成立的股份有限公司
"Ningbo Lianjun" 「寧波聯珺」	指	Ningbo Meishan Bonded Port Area Lianjun Equity Investment Partnership (Limited Partnership)* (寧波梅山保稅港區聯珺股權投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC 寧波梅山保稅港區聯珺股權投資合夥企業(有限合夥),一間根據中國法律成立的有限合夥企業
"online game(s)" 「網絡遊戲」	指	video game(s) that is/are played over some form of computer or mobile network, including primarily client games, web games and mobile games 透過不同制式的電腦或手機網絡暢玩的視像遊戲,主要包括客戶端遊戲、網頁遊戲及手機遊戲

"paying users"		in any given period, (1) paying users of a particular game refers to all registered users who charged their accounts for the game with virtual items purchased from us at least once in such period regardless of whether such virtual items were consumed by the registered users in such period; and (2) paying users of a particular type or all of our game refers to the simple sum of the paying users of each game of such type or all of our games, as applicable, in such period and a paying user that purchased virtual items for two or more games in such period is counted as two or more paying users in such period
「付費用戶」	指	於任何指定期間,(1)某一款遊戲的付費用戶是指所有曾於該段期間內以向我們購買的虛擬物品為其遊戲賬戶充值最少一次的註冊用戶,不論註冊用戶於該段期間內是否消耗有關虛擬物品;及(2)某一類型遊戲或我們所有遊戲的付費用戶是指於該段期間內該類型遊戲中各款遊戲或我們所有遊戲(如適用)的付費用戶的簡單總和,而一名曾於該段期間為兩款或以上遊戲購買虛擬物品的付費用戶,於該段期間內將作為兩名或以上的付費用戶計算
"Qianhai Huanjing"		Shenzhen Qianhai Huanjing Network Technology Co., Ltd.* (深圳市前海幻境網絡科技有限公司), a company established under the laws of the PRC with limited liability on 12 July 2015
「前海幻境」	指	深圳市前海幻境網絡科技有限公司,一間於二零一五年七月十二日根據中國法律成立的有限公司
"R&D"		research and development
「研發」	指	研究與開發
"Reporting Period"		six months ended 30 June 2026
「報告期」	指	截至二零二六年六月三十日止六個月
"RMB"		Renminbi, the lawful currency of the PRC
「人民幣」	指	人民幣,中國法定貨幣
"RSU Scheme"		the restricted share unit scheme adopted by our Company on 6 March 2018
「受限制股份單位計劃」	指	本公司於二零一八年三月六日採納的受限制股份單位計劃
"RSU(s)"		restricted share units granted pursuant to the RSU Scheme
「受限制股份單位」	指	根據受限制股份單位計劃授出的受限制股份單位
"senior management"		the senior management of the Company
「高級管理層」	指	本公司高級管理層
"SFO"		the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
「證券及期貨條例」	指	證券及期貨條例(香港法例第571章),經不時修訂、補充或以其他方式修改
"Share(s)"		ordinary share(s) of US$0.000005 each in the issued share capital of the Company
「股份」	指	本公司已發行股本中每股面值0.000005美元的普通股
"Shareholder(s)"		holder(s) of Shares
「股東」	指	股份持有人

"Shenzhen 7Road"		Shenzhen 7Road Technology Co., Ltd.* (深圳第七大道科技有限公司), a company incorporated under the laws of the PRC with limited liability on 22 January 2008, and by virtue of the Contractual Arrangements, accounted for as our subsidiary
「深圳第七大道」	指	深圳第七大道科技有限公司，一間於二零零八年一月二十二日根據中國法律註冊成立的有限公司及根據合約安排入賬列作我們的附屬公司
"Stock Exchange"		The Stock Exchange of Hong Kong Limited
「聯交所」	指	香港聯合交易所有限公司
"US$"		United States dollars, the lawful currency of the United States
「美元」	指	美元，美利堅合眾國法定貨幣
"web game(s)"		game(s) that is/are played in a web browser on personal computer without downloading any client base or application
「網頁遊戲」	指	毋須下載任何客戶端或應用程式在個人電腦的網頁瀏覽器暢玩的遊戲
"%"		percent
「%」	指	百分比

* *For identification purposes only*
* *僅供識別之用*

第七大道
7ROAD.COM