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Banco Santander
Condensed Financial Statements
Individual and Consolidated under BRGAAP
September 30, 2026

TABLE OF CONTENTS **Page**

Management Report . . . 3
Condensed Balance Sheet . . . 8
Condensed Statement of Income . . . 10
Condensed Statement of Comprehensive Income . . . 12
Condensed Statement of Changes in Stockholders' Equity - Bank . . . 13
Condensed Statement of Changes in Stockholders' Equity - Consolidated . . . 15
Condensed Statement of Cash Flows . . . 17
Condensed Statement of Value Added . . . 19
1. Operating Context . . . 20
2. Presentation of the Financial Statements . . . 20
3. Principal Accounting Policies . . . 21
4. Cash and Cash Equivalents . . . 22
5. Interbank Investments . . . 23
6. Securities and Derivative Financial Instruments . . . 25
7. Other Financial Assets . . . 41
8. Loan Portfolio . . . 42
9. Allowance for Expected Losses Associated with Credit Risk . . . 44
10. Tax Assets and Liabilities . . . 50
11. Other Assets . . . 57
12. Foreign Branch Information . . . 57
13. Investments in Subsidiaries and Associates . . . 58
14. Property and Equipment . . . 62
15. Intangible Assets . . . 63
16. Funding . . . 64
17. Other Financial Liabilities . . . 67
18. Other Liabilities . . . 68
19. Fair Value Hierarchy . . . 69
20. Tax and Social Security Provisions, Contingent Liabilities and Contingent Assets . . . 71
21. Stockholders' Equity . . . 74
22. Related Parties . . . 77
23. Service Fee Income and Banking Fees . . . 81
24. Personnel Expenses . . . 81
25. Other Administrative Expenses . . . 82
26. Other Operating Income and Expenses . . . 83
27. Exchange Differences (Net) . . . 84
28. Non-Operating Result . . . 84
29. Employee Benefit Plans . . . 85
30. Risk and Capital Management and Sensitivity Analysis . . . 88
31. Corporate Restructuring . . . 92
32. Other Information . . . 93
33. Subsequent Events . . . 95
Composition of the Management Bodies as of September 30, 2026 . . . 96

Management Report

Dear Stockholders: We present the Management Report accompanying the Condensed Individual and Consolidated Financial Statements of Banco Santander (Brasil) S.A. (Banco Santander or the Bank) for the period ended September 30, 2026, prepared in accordance with accounting practices adopted in Brazil, established by Brazilian Corporate Law, together with the rules of the National Monetary Council (CMN), the Central Bank of Brazil (Bacen), the document template prescribed by the Accounting Plan for Institutions of the National Financial System (Cosif) and the Brazilian Securities and Exchange Commission (CVM), insofar as they do not conflict with the rules issued by Bacen. The Condensed Individual and Consolidated Financial Statements were prepared in accordance with accounting practices adopted in Brazil, established by Brazilian Corporate Law, together with the rules of the National Monetary Council (CMN), the Central Bank of Brazil (Bacen), the document template prescribed by the Accounting Plan for Institutions of the National Financial System (COSIF) and the Brazilian Securities and Exchange Commission (CVM) for the period ended September 30, 2026, and will be released on October 28, 2026 at www.santander.com.br/ri.

Economic Environment

Economic performance was marked by the following highlights:

International environment

❖ **Oil remains at the center of global macro dynamics**

The oil market was once again marked by sharp volatility, driven mainly by a combination of geopolitical risks and uncertainty over global supply. After closing June at around USD 73 per barrel, Brent came under pressure in early July amid expectations of increased OPEC+ production and signs of a slowing global economy, which initially helped ease prices. However, this trend reversed during the quarter as tensions in the Middle East intensified, particularly in regions critical to oil production and transportation. In addition to regional conflicts, the market began pricing in a higher risk premium amid the possibility of disruptions to global supply. Logistical problems, threats to key shipping routes and relatively low inventory levels in some economies heightened concerns over energy security. Although OPEC+ maintained its gradual production increases, the announced additions were insufficient to fully offset perceptions of near-term scarcity, supporting rising prices throughout August and September. Consequently, concerns resurfaced over the impact of oil on global inflation. Higher energy and transportation costs increased the risk of additional inflationary pressures, just as several central banks were seeking to consolidate the disinflation process.

❖ **Fed responds to inflationary pressures**

In the United States, the Federal Reserve stood out among developed-market central banks during the third quarter of 2026. After months of signaling caution, the monetary authority surprised some market participants by shifting its approach to fighting inflation and raising interest rates, reflecting concerns over resilient economic activity and renewed inflationary pressures, particularly following the sharp increase in oil prices during the quarter. The decision reinforced the message that bringing inflation back to the 2% target remains challenging and that the Fed is prepared to maintain a restrictive stance whenever necessary to preserve its credibility. Elsewhere in developed markets, the European Central Bank (ECB) and the Bank of England (BoE) adopted a relatively more cautious stance. While continuing to acknowledge progress in tackling inflation, the monetary authorities refrained from signaling rapid easing amid heightened geopolitical uncertainty and volatile energy prices. Meanwhile, the Bank of Japan (BoJ) maintained its gradual monetary policy normalization, without introducing changes that could significantly alter global financial conditions.

❖ **Long-term interest rates under pressure**

The rise in long-term interest rates across major developed economies reflected not only the more restrictive stance of central banks, but primarily investor concerns over inflation, public debt and global demand for capital. The sharp increase in oil prices during the period reignited concerns over persistent inflationary pressures, reducing confidence that inflation would return quickly to central bank targets. Consequently, markets began demanding higher premiums to finance governments over longer horizons. In the United States, fiscal concerns remained a key source of upward pressure on long-term interest rates. The combination of large fiscal deficits, rising federal debt and ongoing government financing needs reinforced perceptions that the supply of Treasury securities will remain elevated in the coming years. Another relevant factor was the rapid growth of investment associated with artificial intelligence. The substantial capex programs announced by major technology companies for data centers, energy infrastructure and computing capacity significantly increased global demand for savings and financing. Governments and the private sector therefore began competing more intensely for available capital. This resulted in higher yields demanded by investors, reinforcing the rise in long-term interest rates and contributing to tighter financial conditions globally.

Domestic environment

❖ **Economic slowdown becomes more evident**

The Brazilian economy showed clearer signs of slowing during 3Q26. Following strong growth at the beginning of the year, GDP increased by just 0.5% in the second quarter (released in September), reflecting weaker momentum in the sectors most sensitive to the economic cycle and a decline in household consumption. Credit continued to slow, labor income weakened and the first indicators for the third quarter pointed to further moderation in activity. Although the labor market remained historically tight, developments during the period reinforced the perception that the effects of restrictive monetary policy were becoming more evident. Against this backdrop, we revised our GDP growth forecast to 1.8% for 2026 and expect growth of 1.3% in 2027.

❖ **Inflation eases, but risks remain significant**

Inflation trends were more favorable during 3Q26. A partial reversal of food price increases and a temporary easing of some effects of the oil shock helped bring IPCA inflation back within the target tolerance band. Despite this improvement, services inflation remained elevated, reflecting a still-tight labor market. At the same time, longer-term expectations continued to deteriorate amid uncertainty over the fiscal outlook and the risk of renewed supply pressures. In particular, the prospect of a strong El Niño episode and continued volatility in international fuel prices suggest additional challenges for inflation dynamics ahead. We forecast IPCA inflation of 5.0% for 2026 and 4.0% for 2027.

❖ **Selic easing cycle advances, but further room remains limited**

The Central Bank continued its monetary easing cycle during the quarter, lowering the Selic rate to 13.75%. Despite the recent improvement in current inflation and clearer signs of slowing activity, the Monetary Policy Committee's communication remained cautious. Copom continued to highlight unanchored expectations, persistent services inflation and uncertainty over public finances and the external environment. As a result, the debate gradually shifted from the merits of further cuts to how far the easing cycle could go. In our scenario, we expect the Selic rate to end 2026 at 13.50% and 2027 at 12.50%.



Consolidated Performance

Net Income (recurring managerial)
R$9.7 Billion | -16.0% vs 9M25

Net Interest Income
R$46.1 Billion | -0.9% vs 9M25

Fees
R$16.2 Billion | +1.8% vs 9M25

General Expenses
R$19.6 Billion | +1.0% vs 9M25

Expected Credit Losses (ECL)
R$21.5 Billion | +8.5% vs 9M25

During the first nine months of 2026, we remained focused on executing our strategy, strengthening customer relationships and building an increasingly sound, efficient and resilient business. In terms of earnings, we ended the first nine months of 2026 with recurring managerial net income of R$9.7 billion, down 16% YoY, reflecting a macroeconomic environment characterized by high interest rates and a greater share of household income committed to debt servicing. Total revenue was R$62.3 billion for the period, a slight decline of 0.2% YoY, affected by customer net interest income, which decreased mainly due to a change in the loan portfolio mix toward collateralized products, together with market-related net interest income still under pressure from high interest rates. Fee income grew by 1.8% during the period to R$16.2 billion, with cards up 9.4% YoY and insurance up 8% YoY. Fee performance demonstrates the growing contribution of service businesses to recurring revenue generation and reinforces our diversification strategy. Regarding credit quality, expected credit losses totaled R$21.5 billion, up 8.5% compared with the first nine months of 2025. This performance reflects a macroeconomic environment characterized by high interest rates and higher household indebtedness. Other operating income and expenses were under pressure mainly from higher provisions for contingencies. On expenses, we maintained our focus on cost discipline and productivity improvements. General expenses totaled R$19.6 billion, up just 1% compared with the same period last year, significantly below inflation. This performance reinforces our efforts to optimize resources while continuing to invest in technology and business transformation. Despite the pressures observed during the period, we remain committed to improving profitability, strengthening our position as our customers' primary bank and building an increasingly resilient and diversified operation capable of sustaining long-term value creation.

Managerial income statement

(R$ million)	9M26	9M25	9M26 x 9M25
Net interest income	46,111	46,526	(0.9) %
Fees	16,186	15,893	1.8 %
Total revenue	**62,298**	**62,419**	**(0.2) %**
Expected credit losses	(21,458)	(19,776)	8.5 %
General expenses	(19,594)	(19,409)	1.0 %
Other operating income/expenses	(7,319)	(6,353)	15.2 %
Tax expenses	(4,432)	(4,095)	8.2 %
Other	314	452	(30.5) %
Income before taxes	**9,809**	**13,238**	**(25.9) %**
Taxes and minority interests	(122)	(1,709)	(92.9) %
Recurring managerial net income	**9,687**	**11,529**	**(16.0) %**
Accounting results	**9,226**	**11,316**	**(18.5) %**

[1] The table above includes managerial reclassifications relative to the Condensed Income Statement, principally the reclassification of discounts and expected credit losses on debentures between net interest income and expected credit losses, and the reversal of goodwill amortization.

Strategy and Rating Agencies

For information on the Bank's strategy and its ratings by rating agencies, see the Earnings Release available at www.santander.com.br/ri.

Corporate Governance

The corporate governance structure of Banco Santander (Brasil) S.A. is based on an integrated decision-making, oversight and risk management model aligned with national and international best practices in governance. This structure comprises the Executive Board and the Executive Committee, consisting of the Chief Executive Officer, Senior Executive Vice Presidents and Executive Vice Presidents, as well as the Board of Directors and its Advisory Committees, which support the Board in performing its duties. The Advisory Committees are: Audit, Risk and Compliance, Sustainability, Remuneration, and Nomination and Governance. The Bank continually seeks to strengthen diversity, independence and expertise within its governing bodies. The Board of Directors currently includes four women and 58.33% independent directors, reflecting the Institution's commitment to diverse, transparent corporate governance aligned with market best practices. In 2026, Banco Santander (Brasil) S.A. joined CONFIA, the Brazilian Federal Revenue Service's Cooperative Tax Compliance Program, an initiative promoting a relationship based on transparency, mutual trust and ongoing dialogue between the Tax Administration and large taxpayers. Admission to the program recognizes the maturity of the Institution's tax governance, tax risk management and internal controls, reinforcing its commitment to high standards of compliance, ethics, transparency and legal certainty. (Services and Information of Brazil). The additional information required by Law No. 15.177/2025 will be disclosed in the Management Report to be made available to stockholders on the date the Annual General Meeting is called, pursuant to Article 133 of Law No. 6.404/1976. Additional information on Banco Santander's corporate governance practices and on the composition, activities and key resolutions of the Board of Directors and its Advisory Committees is available on the Investor Relations website at www.santander.com.br/ri.

Internal Audit

Internal Audit reports directly to the Board of Directors and is supervised by the Audit Committee, acting on a permanent, independent and objective basis in relation to the other functions and units of the Organization. Its mission is to provide the Board of Directors and Senior Management with independent assurance on the quality and effectiveness of governance, risk management and internal control processes, contributing to the protection of the Organization's value, solvency, sustainability and reputation.

The Internal Audit function holds a quality certification issued by the Institute of Internal Auditors (IIA), in recognition of its adherence to the international standards and best practices of the profession.

To fulfill its duties and ensure adequate coverage of the risks inherent in Banco Santander's activities, Internal Audit uses internally developed methodologies and tools. Of note is the risk matrix, used in the planning process to prioritize the audit universe based on criteria such as inherent risk, results of previous assessments, level of implementation of audit recommendations and relevance of processes to the Organization. Work programs are periodically reviewed to reflect the evolution of the risk environment, regulatory changes and transformations in the business environment.

In line with its oversight role, the Audit Committee recommended the approval of the 2026 Annual Audit Plan and the Annual Internal Audit Report, which were subsequently approved by the Board of Directors.

People

Banco Santander continues to strengthen its organizational culture, which seeks to help people and businesses prosper. Autonomy, ownership and innovation are gaining ground, accelerating digital transformation and enhancing personalized offerings for society's diverse segments. Across the Group, 45,782 employees are committed to delivering unique and personalized customer experiences so that we become the primary bank for each of our customers. To this end, the Bank continually invests in creating an environment in which leadership exemplifies the organization's values, an inclusive culture makes every professional feel recognized and engaged in building their career, health and well-being are central, and continuous learning supports ongoing improvements in the customer journey and each employee's development. Growth opportunities are accessible to everyone.

Sustainability

Sustainability has been part of Santander's business strategy for more than 20 years and guides our activities in risk management, in the development of financial solutions and in generating positive impact for customers, communities and society.

In the semester, we maintained our focus on the fronts where we have the greatest capacity to contribute: assessment and mitigation of social, environmental and climate risks in lending; support for customers in the transition to a low-carbon economy; and promotion of initiatives in education, employability, entrepreneurship and financial inclusion.

Our activities are concentrated on the most relevant topics for the business, considering impacts, risks and opportunities, and are monitored through global targets in priority areas such as decarbonization, financial inclusion and inclusive culture. This agenda is supported by robust policies, controls and governance structures, with the support of senior leadership.

At the end of 3Q26, we highlight the following results:

Sustainable business

- We enabled **R$34.3** billion in sustainable business, including green bond issues, clean energy financing and dedicated products such as CDC Solar and CDC Veículos Elétricos e Híbridos, bringing the sustainable loan portfolio[1] to **R$59.8 billion,** up 33% **(YoY**).

[1] Considers transactions that fall within our Sustainable Finance and Investment Classification System (SFICS).

- Prospera Santander Microfinanças, which provides financial solutions to entrepreneurs, reached R$3.7 billion in microcredit originations. The total portfolio reached R$3.3 billion, with a total customer base of 1.09 million.

- In Sustainable Finance, Santander Brasil was recognized for the second consecutive year at the Euromoney Awards for Excellence 2026 as Best Bank for Sustainable Finance in Brazil. We also raised US$550 million from IDB Invest to support financing for sustainable projects under Programa Eco Invest Brasil, expanding support for the transition to a low-carbon economy.

Social impact

The Amigo de Valor campaign began in September. The program enables projects, mobilizes people and companies, and strengthens protection networks to bring care to vulnerable children and adolescents. Santander customers can allocate up to 6% of their income tax due between September 8 and November 21 through santander.com.br/amigodevalor.

During the period, Santander allocated more than R$6 million through tax incentives under PRONAS (National Program to Support Healthcare for People with Disabilities) and PRONON (National Program to Support Cancer Care), supporting eight healthcare institutions, including hospitals and APAEs. The supported projects are expected to benefit more than 40 thousand people, expanding access to healthcare and specialized care.

We also held a volunteering initiative providing career guidance to young public-school students, bringing together more than 100 participants, including students and volunteers.

Education, employability and entrepreneurship

Through the Santander Open Academy and Campus Digital platforms, we contributed to the professional and educational development of approximately 1.1 million people. Social investment during the period totaled R$13.7 million.

Education and employability programs included initiatives focused on vocational training, digital skills development, entrepreneurship and teacher training. The Santander Preparatório OAB program registered more than 14 thousand participants, with 161 passing the Bar Examination. The Santander Excel com IA e Claude program attracted more than 91 thousand participants, providing training in data analysis, productivity and the use of artificial intelligence in the workplace.

Inclusive Culture

Santander Brasil was recognized among the 10 benchmark companies for the inclusion of people with disabilities in Radar da Inclusão, a survey conducted by Talento Incluir in partnership with the UN Global Compact in Brazil and Instituto Locomotiva. The study assessed approximately 400 organizations based on the perceptions of people with disabilities regarding inclusion and accessibility in the workplace.

Regulatory compliance

The Sustainability-Related Financial Information Report – 2026, prepared in compliance with CVM Resolution No. 244, CMN Resolution No. 5.185 and BCB Resolution No. 435, will be released together with the consolidated Financial Statements of Banco Santander (Brasil) S.A. for the year ended December 31, 2026.

Independent Audit

The policy of Banco Santander, including its subsidiaries, for engaging its independent auditors PricewaterhouseCoopers for services not related to the audit of the Financial Statements is based on Brazilian and international auditing standards, which preserve the auditor's independence. This basis provides for the following: (i) the auditor must not audit its own work, (ii) the auditor must not perform management functions at its client, (iii) the auditor must not promote its client's interests, and (iv) any services must be approved by the Bank's Audit Committee.

In compliance with Brazilian Securities and Exchange Commission Instruction No. 162/2022, Banco Santander reports that, during the period ended September 30, 2026, PricewaterhouseCoopers did not provide services unrelated to the independent audit of the Financial Statements of Banco Santander and its significant subsidiaries that would create a conflict of interest, impair independence or affect the objectivity of its independent auditors. PricewaterhouseCoopers maintains procedures, policies and controls to ensure its independence, including an assessment of the work performed, covering any service other than the independent audit of the Financial Statements of Banco Santander and its subsidiaries. This assessment is based on applicable regulations and accepted principles that safeguard auditor independence.

Acknowledgments

We thank our customers, stockholders and employees for the trust and support that have brought us this far and have enabled the continuation of our history of evolution and transformation, on the path to building the Best Financial Services Company in Brazil.

(Approved at the Board of Directors' Meeting held on October 27, 2026).

Our purpose is to help people and businesses prosper.
And we believe that everything should be done in a way that is:

Simple, Personal and Fair

(A free translation of the original in Portuguese)

Report on review of parent company and consolidated condensed interim financial statements

To the Board of Directors and Stockholders
Banco Santander (Brasil) S.A.

Introduction

We have reviewed the accompanying condensed balance sheet of Banco Santander (Brasil) S.A. (the "Bank") as at September 30, 2026 and the related condensed statements of income, comprehensive income, changes in stockholders' equity and cash flows for the quarter and nine-month period then ended, as well as the accompanying consolidated condensed interim balance sheet of the Bank and its subsidiaries ("Consolidated") as at September 30, 2026 and the related consolidated condensed statements of income, comprehensive income, the consolidated condensed statements of changes in equity and cash flows for the quarter and nine-month period then ended, and selected notes, comprising a summary of significant accounting policies.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial statements in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BCB). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial statements referred to above do not present, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BCB).

www.pwc.com.br

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Other matters - Condensed statement of value added

The interim financial statements referred to above include the parent company and consolidated condensed statement of value added for the nine-month period ended September 30, 2026. These statements are the responsibility of the Bank's management and presented as supplementary information. These statements have been subjected to review procedures performed together with the review of the condensed interim financial statements for the purpose of concluding whether it is reconciled with condensed interim financial statements and accounting records, as applicable, and if its form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these condensed statements of value added have not been prepared, in all material respects, in accordance with the criteria established in this accounting standard, and that they are consistent with the parent company and consolidated condensed interim financial statements taken as a whole.

São Paulo, October 28, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Maria José De Mula Cury
Contadora CRC 1SP192785/O-4

Condensed Balance Sheet

	Notes	Bank		Consolidated	
		09/30/2026	12/31/2025	09/30/2026	12/31/2025
Assets					
Current and Non-Current		**1,319,170,967**	**1,257,503,819**	**1,312,192,577**	**1,255,624,187**
Cash	**4**	**8,597,168**	**7,531,433**	**8,630,712**	**7,632,939**
Financial Assets Measured at Fair Value Through Profit or Loss		**313,832,737**	**275,034,807**	**279,195,575**	**250,803,157**
Interbank Investments	5	144,387,003	89,994,937	144,387,003	89,994,937
Securities	6.a.II	121,812,040	118,139,601	106,346,113	102,064,371
Derivative Financial Instruments	6.b	47,633,694	66,900,269	28,462,459	58,743,849
Financial Assets Measured at Fair Value Through Other Comprehensive Income		**55,217,244**	**58,666,786**	**62,270,314**	**67,681,530**
Securities	6.a.III	55,217,244	58,666,786	62,270,314	67,681,530
Financial Assets Measured at Amortized Cost		**750,207,827**	**724,219,844**	**782,612,529**	**755,376,927**
Interbank Investments	5	134,857,698	122,003,125	50,902,898	38,452,242
Securities	6.a.IV	117,901,381	113,528,203	127,934,025	117,944,134
Loan Operations	8	360,074,630	365,651,162	457,009,452	462,212,788
Lease Operations	8	3,518,382	-	3,518,498	3,600,813
Other Financial Assets	7.a	133,855,736	123,037,354	143,247,656	133,166,950
Allowances for Expected Losses Associated with Credit Risk	**9**	**(37,045,629)**	**(38,081,943)**	**(44,018,038)**	**(43,869,604)**
Other Assets	**11**	**119,946,764**	**125,066,639**	**132,399,231**	**133,509,738**
Tax Assets	**10.a**	**68,225,806**	**62,524,769**	**74,961,063**	**68,914,540**
Permanent Assets		**40,189,050**	**42,541,484**	**16,141,191**	**15,574,960**
Investments		**27,754,988**	**30,703,449**	**2,699,865**	**2,829,717**
Investments in Associates and Subsidiaries	13.b	27,665,746	30,611,957	2,621,282	2,733,615
Other Investments		89,242	91,492	78,583	96,102
Property and Equipment	**14**	**4,859,992**	**4,080,967**	**5,329,452**	**4,343,288**
Real Estate in Use		2,310,011	2,312,767	2,775,231	2,553,062
Other Property and Equipment in Use		12,165,714	11,169,690	12,453,599	11,462,270
(Accumulated Depreciation)		(9,615,733)	(9,401,490)	(9,899,378)	(9,672,044)
Intangible Assets	**15**	**7,574,070**	**7,757,068**	**8,111,874**	**8,401,955**
Goodwill on Acquisition of Subsidiaries		27,220,515	27,220,515	28,171,012	28,204,704
Other Intangible Assets		15,162,977	14,198,730	15,910,039	14,961,397
(Accumulated Amortization)		(34,809,422)	(33,662,177)	(35,969,177)	(34,764,146)
Total Assets		**1,319,170,967**	**1,257,503,819**	**1,312,192,577**	**1,255,624,187**

Management's notes are an integral part of the Condensed Financial Statements.

	Notes	Bank		Consolidated	
		09/30/2026	12/31/2025	09/30/2026	12/31/2025
Liabilities					
Current and Non-Current		**1,219,651,225**	**1,162,312,053**	**1,210,076,510**	**1,157,823,868**
Deposits and Other Financial Instruments		**1,120,170,866**	**1,067,051,020**	**1,093,008,004**	**1,041,205,968**
Financial Liabilities Measured at Fair Value Through Profit or Loss		**39,981,388**	**60,168,681**	**24,082,063**	**52,758,042**
Derivative Financial Instruments	6.b	39,981,388	60,168,681	24,082,063	52,758,042
Financial Liabilities Measured at Amortized Cost		**1,080,189,478**	**1,006,882,339**	**1,068,925,941**	**988,447,926**
Deposits	16	513,708,706	491,380,199	512,557,864	491,090,287
Securities sold under repurchase agreements	16	196,377,512	170,173,383	174,396,984	149,752,695
Borrowings	16	116,464,770	102,551,649	116,470,138	102,551,662
Domestic Onlending - Official Institutions	16	10,266,156	10,742,445	10,604,017	10,742,445
Funds from Acceptance and Issuance of Securities	16	190,451,036	196,136,536	194,369,380	188,255,278
Other Financial Liabilities	17.a	52,921,298	35,898,127	60,527,558	46,055,559
Other Liabilities	**18**	**89,276,026**	**88,849,690**	**102,388,349**	**103,875,756**
Provision for Tax Risks	18	2,926,031	2,249,263	3,037,846	2,455,288
Provision for Judicial and Administrative Proceedings - Labor and Civil Claims	18	7,955,461	6,607,012	8,752,965	7,324,839
Other Provisions	18	3,675,272	3,622,249	8,958,905	9,048,090
Sundry	18	74,719,262	76,371,166	81,638,633	85,047,539
Tax Liabilities	**10.c**	**10,204,333**	**6,411,343**	**14,680,157**	**12,742,144**
Stockholders' Equity	**21**	**99,519,742**	**95,191,766**	**99,219,337**	**95,650,292**
Capital Stock	21.a	65,000,000	65,000,000	65,000,000	65,000,000
Capital Reserves	21.c	641,221	643,142	641,221	643,142
Profit Reserves	21.c	38,912,501	35,530,913	38,912,501	35,750,330
Other Comprehensive Income		(5,105,401)	(5,262,729)	(4,859,163)	(5,023,620)
Retained Earnings		560,195	-	13,553	-
(-) Treasury Shares	21.d	(488,774)	(719,560)	(488,775)	(719,560)
Non-Controlling Interests	**21.e**	-	-	**2,896,730**	**2,150,027**
Total Stockholders' Equity		**99,519,742**	**95,191,766**	**102,116,067**	**97,800,319**
Total Liabilities and Stockholders' Equity		**1,319,170,967**	**1,257,503,819**	**1,312,192,577**	**1,255,624,187**

Management's notes are an integral part of the Condensed Financial Statements.

Condensed Income Statement

	Notes	Bank				Consolidated			
		07/01 to 09/30/2026	01/01 to 09/30/2026	07/01 to 09/30/2025	01/01 to 09/30/2025	07/01 to 09/30/2026	01/01 to 09/30/2026	07/01 to 09/30/2025	01/01 to 09/30/2025
Income from Financial Intermediation		**39,155,556**	**115,297,665**	**38,097,047**	**106,597,937**	**41,184,100**	**121,824,697**	**40,619,717**	**116,584,584**
Loan Operations		17,877,238	54,790,594	19,163,515	55,887,057	22,968,919	70,157,579	24,323,725	70,787,545
Lease Operations		148,187	148,187	-	-	148,168	443,857	152,936	409,023
Income from Securities Transactions	6.a.V	17,801,097	51,466,130	16,894,467	47,122,642	15,053,567	42,657,541	14,259,690	42,637,307
Income from Derivative Financial Instruments and Foreign Exchange		378,761	298,653	(939,332)	(4,482,601)	31,838	(107,657)	(1,107,377)	(5,352,884)
Income from Compulsory Deposits		2,950,273	8,594,101	2,978,397	8,070,839	2,981,608	8,673,377	2,990,743	8,103,593
Expenses from Financial Intermediation		**(33,445,673)**	**(97,924,006)**	**(33,155,277)**	**(93,095,347)**	**(33,487,428)**	**(99,052,389)**	**(34,129,849)**	**(96,305,701)**
Securities sold under repurchase agreements Operations	16.c	(26,199,960)	(77,463,053)	(25,938,368)	(71,877,049)	(24,759,102)	(75,712,123)	(25,956,460)	(71,740,267)
Result of Borrowings and Onlending		(1,141,200)	(3,401,617)	(1,502,512)	(4,438,485)	(1,754,069)	(3,417,064)	(1,505,056)	(4,444,326)
Result of Sale or Transfer of Financial Assets		(670,728)	(744,195)	(128,059)	(192,269)	(837,353)	(1,199,505)	(128,666)	(272,278)
Allowance for Expected Losses Associated with Credit Risk		(5,433,785)	(16,315,141)	(5,586,338)	(16,587,544)	(6,136,904)	(18,723,697)	(6,539,667)	(19,848,830)
Exchange Variations (Net)	**27**	**(65,686)**	**2,379,790**	**1,259,349**	**5,619,408**	**(32,390)**	**2,634,849**	**2,335,553**	**6,936,154**
Gross Income from Financial Intermediation		**5,644,197**	**19,753,449**	**6,201,119**	**19,121,998**	**7,664,282**	**25,407,157**	**8,825,421**	**27,215,037**
Other Operating Income (Expenses)		**(3,845,535)**	**(9,955,880)**	**(2,416,054)**	**(7,917,743)**	**(4,411,824)**	**(14,205,446)**	**(4,062,648)**	**(12,352,269)**
Income from Services Rendered	23	3,514,599	10,520,791	3,590,098	10,056,290	4,348,359	12,926,871	4,537,341	12,738,176
Banking Fee Income	23	1,216,502	3,685,769	1,216,873	3,606,889	1,388,301	4,247,394	1,441,024	4,189,260
Personnel Expenses	24	(1,646,367)	(5,037,180)	(1,703,807)	(5,078,144)	(2,211,268)	(6,869,930)	(2,419,970)	(7,298,750)
Other Administrative Expenses	25	(3,847,982)	(11,692,913)	(3,952,956)	(11,426,567)	(3,465,163)	(10,495,217)	(3,480,142)	(10,206,430)
Tax Expenses		(932,893)	(3,117,205)	(1,047,774)	(3,308,803)	(1,522,930)	(4,612,362)	(1,499,250)	(4,579,525)
Equity in Earnings of Associates and Subsidiaries	13.b	1,043,520	3,858,142	2,346,980	6,077,937	82,418	241,401	98,008	254,307
Other Operating Income (Expenses)	26	(3,192,914)	(8,173,284)	(2,865,468)	(7,845,345)	(3,031,541)	(9,643,603)	(2,739,659)	(7,449,307)
Operating Income		**1,798,662**	**9,797,569**	**3,785,065**	**11,204,255**	**3,252,458**	**11,201,711**	**4,762,773**	**14,862,768**

Non-Operating Income	**28**	**82,637**	**72,660**	**33,255**	**112,080**	**85,276**	**72,452**	**97,085**	**197,695**
Income before Taxes on Income and Profit Sharing	**10.d**	**1,881,299**	**9,870,229**	**3,818,320**	**11,316,335**	**3,337,734**	**11,274,163**	**4,859,858**	**15,060,463**
Income Tax and Social Contribution		1,142,616	1,562,967	702,669	1,540,430	304,644	449,520	(190,008)	(1,441,807)
Provision for Income Tax		136,963	(105,146)	103,874	63,143	(215,682)	(1,207,848)	(404,270)	(1,813,542)
Provision for Social Contribution		-	(56,497)	(59,569)	(127,141)	(231,884)	(1,109,330)	(388,531)	(1,153,860)
Deferred Tax Assets		1,005,653	1,724,610	658,364	1,604,428	752,210	2,766,698	602,793	1,525,595
Profit Sharing		**(474,461)**	**(1,500,982)**	**(476,015)**	**(1,459,922)**	**(700,835)**	**(2,164,000)**	**(634,889)**	**(2,035,281)**
Non-Controlling Interests	**21.e**	**-**	**-**	**-**	**-**	**(108,377)**	**(333,770)**	**(90,490)**	**(267,248)**
Net Income		**2,549,454**	**9,932,214**	**4,044,974**	**11,396,843**	**2,833,166**	**9,225,913**	**3,944,471**	**11,316,127**
Number of Shares (Thousand)	21.a	7,498,531	7,498,531	7,498,531	7,498,531				
Net Income per Thousand Shares (in R$)		339.99	1,324.55	539.44	1,519.88				

Management's notes are an integral part of the Condensed Financial Statements.

Condensed Statement of Comprehensive Income

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Net Income	**2,549,454**	**9,932,214**	**4,044,974**	**11,396,843**	**2,833,166**	**9,225,913**	**3,944,471**	**11,316,127**
Other Comprehensive Income to be subsequently reclassified to profit or loss when specific conditions are met:	**168,317**	**134,735**	**(286,632)**	**573,107**	**187,906**	**148,595**	**(289,050)**	**567,804**
Financial Assets Measured at Fair Value Through Other Comprehensive Income	**236,509**	**(83,511)**	**(300,216)**	**909,081**	**256,098**	**(69,651)**	**(302,634)**	**903,778**
Own	(563,053)	(1,054,458)	(447,528)	1,986,801	406,395	(153,184)	(490,138)	1,951,067
Credit Risk	16,762	9,828	(44,116)	(50,078)	16,762	9,828	(44,116)	(50,078)
From Affiliates	520,561	462,073	(38,214)	(24,496)				
Taxes	262,239	499,046	229,642	(1,003,146)	(167,059)	73,705	231,620	(997,211)
Cash flow hedge	**(68,192)**	**218,246**	**13,584**	**(335,974)**	**(68,192)**	**218,246**	**13,584**	**(335,974)**
Own	(130,031)	416,163	25,903	(640,652)	(130,031)	416,163	25,903	(640,652)
Taxes	61,839	(197,917)	(12,319)	304,678	61,839	(197,917)	(12,319)	304,678
Other Comprehensive Income not to be reclassified to Net Income:		**22,592**	**(1,207)**	**893,123**		**22,592**	**(1,207)**	**893,123**
Benefit Plans		21,790	(1,207)	893,123		21,790	(1,207)	893,123
Own		40,349	(1,828)	1,678,492		40,349	(1,828)	1,678,492
Taxes		(18,559)	621	(785,369)		(18,559)	621	(785,369)
Other Equity Valuation Adjustments		**802**				**802**		
Other		802				802		
Comprehensive Income for the Period	**2,717,771**	**10,089,541**	**3,757,135**	**12,863,073**	**3,021,072**	**9,397,100**	**3,654,214**	**12,777,054**
Attributable to the Parent					2,912,695	9,063,330	3,563,724	12,509,806
Attributable to Minority Stockholders					108,377	333,770	90,490	267,248
Total					**3,021,072**	**9,397,100**	**3,654,214**	**12,777,054**

Management's notes are an integral part of the Condensed Financial Statements.

Condensed Statement of Changes in Equity - Bank

	Notes	Capital Stock	Capital Reserves	Profit Reserves	Other Comprehensive Income			Retained Earnings	(-) Treasury Shares	Total
					Own	Associates and Subsidiaries	Other Equity Valuation Adjustments			
Balances as of December 31, 2024		**65,000,000**	**636,170**	**32,067,079**	**(1,964,672)**	**(474,571)**	**(4,274,280)**	**—**	**(884,707)**	**90,105,019**
Effects of the initial adoption of CMN Resolution No. 4.966/21 (1)					1,059,000			(3,248,923)		(2,189,923)
Balances as of January 1, 2025		**65,000,000**	**636,170**	**32,067,079**	**(905,672)**	**(474,571)**	**(4,274,280)**	**(3,248,923)**	**(884,707)**	**87,915,096**
Employee Benefit Plans (2)	29	—	—	—	—	—	893,124	(1,186,631)	—	(293,507)
Treasury Shares	21.d	—	—	—	—	—	—	—	163,160	163,160
Result on Treasury Shares		—	(22,208)	—	—	—	—	—	—	(22,208)
Reserves for Share-Based Payment		—	(41,218)	—	—	—	—	—	—	(41,218)
Other Comprehensive Income - Securities and Derivative Financial Instruments		—	—	—	(461,397)	(24,496)	—	—	—	(485,893)
Equity Valuation Adjustments - Goodwill		—	—	1,385	—	—	—	—	—	1,385
Unclaimed Dividends		—	—	33,700	—	—	—	—	—	33,700
Net Income		—	—	—	—	—	—	11,396,843	—	11,396,843
Allocations:										
Legal Reserve	21.c	—	—	569,842	—	—	—	(569,842)	—	—
Dividends and Interest on Capital	21.b	—	—	—	—	—	—	(5,000,000)	—	(5,000,000)
Reserve for Dividend Equalization	21.c	—	—	(653,528)	—	—	—	653,528	—	—
Balances as of September 30, 2025		**65,000,000**	**572,744**	**32,018,478**	**(1,367,069)**	**(499,067)**	**(3,381,156)**	**2,044,975**	**(721,547)**	**93,667,358**
Changes During the Period		**—**	**(63,426)**	**(48,601)**	**597,603**	**(24,496)**	**893,124**	**2,044,975**	**163,160**	**3,562,339**

(1) Includes the effects of the initial adoption of CMN Resolution No. 4.966/2021 on allowances for credit risk and changes in categories of financial instruments, as described in notes 6 and 9.

(2) Permanent losses associated with Benefit Plans were transferred to Retained Earnings (Accumulated Losses).

Management's notes are an integral part of the Condensed Financial Statements.

	Notes	Capital Stock	Capital Reserves	Profit Reserves	Other Comprehensive Income			Retained Earnings	(-) Treasury Shares	Total
					Own	Associates and Subsidiaries	Other Equity Valuation Adjustments			
Balances as of December 31, 2025		**65,000,000**	**643,142**	**35,530,913**	**(1,262,690)**	**(489,371)**	**(3,510,667)**	**—**	**(719,560)**	**95,191,767**
Employee Benefit Plans (1)	29	—	—	—	—	—	21,790	(13,128)	—	8,662
Treasury Shares	21.d	—	—	—	—	—	—	—	230,786	230,786
Result on Treasury Shares		—	55,446	—	—	—	—	—	—	55,446
Reserves for Share-Based Payment		—	(57,367)	—	—	—	—	—	—	(57,367)
Other Comprehensive Income - Securities and Derivative Financial Instruments		—	—	—	(327,338)	462,073	—	—	—	134,735
Other Comprehensive Income - Other		—	—	—	—	—	802	—	—	802
Unclaimed Dividends		—	—	22,435	—	—	—	—	—	22,435
Net Income		—	—	—	—	—	—	9,932,214	—	9,932,214
Allocations:										
Legal Reserve	21.c	—	—	496,611	—	—	—	(496,611)	—	—
Dividends and Interest on Capital	21.b	—	—	—	—	—	—	(6,000,000)	—	(6,000,000)
Reserve for Dividend Equalization	21.c	—	—	2,862,542	—	—	—	(2,862,542)	—	—
Other		—	—	—	—	—	—	262	—	262
Balances as of September 30, 2026		**65,000,000**	**641,221**	**38,912,501**	**(1,590,028)**	**(27,298)**	**(3,488,075)**	**560,195**	**(488,774)**	**99,519,742**
Changes During the Period		**—**	**(1,921)**	**3,381,588**	**(327,338)**	**462,073**	**22,591**	**560,195**	**230,786**	**4,327,975**

(1) Permanent losses associated with Benefit Plans were transferred to Retained Earnings (Accumulated Losses).

Management's notes are an integral part of the Condensed Financial Statements.

Condensed Statement of Changes in Equity - Consolidated

	Notes	Capital Stock	Capital Reserves	Profit Reserves	Other Comprehensive Income		Retained Earnings	(-) Treasury Shares	Stockholders' Equity	Non-Controlling Interests	Total Stockholders' Equity
					Own	Other Equity Valuation Adjustments					
Balances as of December 31, 2024		**65,000,000**	**642,915**	**32,453,507**	**(2,193,477)**	**(4,274,280)**	**—**	**(884,707)**	**90,743,958**	**1,249,939**	**91,993,897**
Effects of the initial adoption of CMN Resolution No. 4.966/21 (1)					1,059,000		(3,248,923)		(2,189,923)		(2,189,923)
Balances as of January 1, 2025		**65,000,000**	**642,915**	**32,453,507**	**(1,134,477)**	**(4,274,280)**	**(3,248,923)**	**(884,707)**	**88,554,035**	**1,249,939**	**89,803,974**
Employee Benefit Plans (2)	29	—	—	—	—	893,123	(1,186,631)	—	(293,508)	—	(293,508)
Treasury Shares	21.d	—	—	—	—	—	—	163,160	163,160	—	163,160
Result on Treasury Shares		—	(22,208)	—	—	—	—	—	(22,208)	—	(22,208)
Reserves for Share-Based Payment		—	(47,963)	—	—	—	—	—	(47,963)	—	(47,963)
Other Comprehensive Income - Securities and Derivative Financial Instruments		—	—	—	(491,196)	—	—	—	(491,196)	—	(491,196)
Equity Valuation Adjustments - Goodwill		—	—	1,385	—	—	—	—	1,385	—	1,385
Unclaimed Dividends		—	—	33,699	—	—	—	—	33,699	—	33,699
Net Income		—	—	—	—	—	11,316,127	—	11,316,127	—	11,316,127
Allocations:											—
Legal Reserve	21.c	—	—	565,806	—	—	(565,806)	—	—	—	—
Dividends and Interest on Capital	21.b	—	—	—	—	—	(5,000,000)		(5,000,000)	—	(5,000,000)
Reserve for Dividend Equalization	21.c	—	—	(1,035,919)	—	—	1,035,919	—	—	—	—
Unrealized Profit		—	—	—	—	—	(42,048)	—	(42,048)	—	(42,048)
Result of Non-Controlling Interests	21.e	—	—	—	—	—	—	—	—	267,248	267,248
Other		—	—	—	—	—	—	—	—	**697,283**	**697,283**
Sale / Merger / Acquisition		—	—	—	—	—	—	—	—	687,786	687,786
Other		—	—	—	—	—	—	—	—	9,497	9,497
Balances as of September 30, 2025		**65,000,000**	**572,744**	**32,018,478**	**(1,625,673)**	**(3,381,157)**	**2,308,638**	**(721,547)**	**94,171,482**	**2,214,470**	**96,385,952**
Changes During the Period		**—**	**(70,171)**	**(435,029)**	**567,804**	**893,123**	**2,308,638**	**163,160**	**3,427,524**	**964,531**	**4,392,055**

(1) Includes the effects of the initial adoption of CMN Resolution No. 4.966/2021 on allowances for credit risk and changes in categories of financial instruments, as described in notes 6 and 9.

(2) Permanent losses associated with Benefit Plans were transferred to Retained Earnings (Accumulated Losses).

Management's notes are an integral part of the Condensed Financial Statements.

	Notes	Capital Stock	Capital Reserves	Profit Reserves	Other Comprehensive Income		Retained Earnings	(-) Treasury Shares	Stockholders' Equity	Non-Controlling Interests	Total Stockholders' Equity
					Own	Other Equity Valuation Adjustments					
Balances as of December 31, 2025		**65,000,000**	**643,142**	**35,750,330**	**(1,514,018)**	**(3,509,602)**	**—**	**(719,560)**	**95,650,292**	**2,150,027**	**97,800,319**
Employee Benefit Plans (1)	29	—	—	—	—	21,790	(13,128)	—	8,662	—	8,662
Treasury Shares	21.d	—	—	—	—	—	—	230,785	230,785	—	230,785
Result on Treasury Shares		—	55,446	—	—	—	—	—	55,446	—	55,446
Reserves for Share-Based Payment		—	(57,367)	—	—	—	—	—	(57,367)	—	(57,367)
Other Comprehensive Income - Securities and Derivative Financial Instruments		—	—	—	141,865	—	—	—	141,865	—	141,865
Other Comprehensive Income - Other		—	—	—	—	802	—	—	802	—	802
Unclaimed Dividends		—	—	22,409	—	—	—	—	22,409	—	22,409
Net Income		—	—	—	—	—	9,225,913	—	9,225,913	—	9,225,913
Allocations:											
Legal Reserve	21.c	—	—	461,296	—	—	(461,296)	—	—	—	—
Dividends		—	—	—	—	—	—	—	—	—	—
Dividends and Interest on Capital	21.b	—	—	—	—	—	(6,000,000)	—	(6,000,000)	—	(6,000,000)
Reserve for Dividend Equalization	21.c	—	—	2,897,884	—	—	(2,897,884)	—	—	—	—
Unrealized Profit		—	—	(219,418)	—	—	159,657	—	(59,761)	—	(59,761)
Result of Non-Controlling Interests	21.e	—	—	—	—	—	—	—	—	333,770	333,770
Other		**—**	**—**	**—**	**—**	**—**	**291**	**—**	**291**	**412,933**	**413,224**
Other		—	—	—	—	—	291	—	291	412,933	413,224
Balances as of September 30, 2026		**65,000,000**	**641,221**	**38,912,501**	**(1,372,153)**	**(3,487,010)**	**13,553**	**(488,775)**	**99,219,337**	**2,896,730**	**102,116,067**
Changes During the Period		**—**	**(1,921)**	**3,162,171**	**141,865**	**22,592**	**13,553**	**230,785**	**3,569,044**	**746,703**	**4,315,747**

(1) Permanent losses associated with Benefit Plans were transferred to Retained Earnings (Accumulated Losses).

Management's notes are an integral part of the Condensed Financial Statements.

Condensed Statement of Cash Flows

	Notes	Bank 01/01 to 09/30/2026	Bank 01/01 to 09/30/2025	Consolidated 01/01 to 09/30/2026	Consolidated 01/01 to 09/30/2025
Operating Activities					
Net Income		**9,932,214**	**11,396,843**	**9,225,913**	**11,316,127**
Adjustments to Net Income		**10,619,273**	**5,190,799**	**16,443,990**	**13,532,021**
Allowance for Expected Losses Associated with Credit Risk		16,315,141	16,587,544	18,723,697	19,848,830
Provision for Judicial and Administrative Proceedings	20.c	4,061,751	3,068,319	4,528,253	3,454,737
Monetary Restatement of Provisions for Judicial and Administrative Proceedings	20.c	418,131	351,759	449,332	367,898
Deferred Taxes		(1,833,404)	(3,043,684)	(2,720,432)	(4,308,045)
Equity in Earnings of Associates and Subsidiaries	13.b	(3,858,142)	(6,077,937)	(241,401)	(254,307)
Depreciation and Amortization	25	2,516,712	2,365,379	2,668,782	2,556,337
Write-off of Intangible Assets Due to Obsolescence		152,642	—	163,535	—
Recognition (Reversal) of Provision for Losses on Non-Financial Assets Held for Sale	28	(3,048)	(9,090)	(4,373)	(27,581)
Result on Disposal of Assets	28	(131,997)	(142,353)	(131,943)	(217,974)
Investment Results	28	—	(1,093)	—	(1,093)
Restatement of Judicial Deposits		(531,826)	(439,864)	(627,084)	(557,146)
Provision for Financial Guarantees Provided and Limits	18.a	(148,121)	(773,444)	(148,121)	(773,444)
Restatement of Taxes Recoverable		(723,905)	(252,466)	(935,366)	(381,168)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(995)	(382)	(995)	(382)
Effects of Exchange Rate Changes on Assets and Liabilities		(5,669,112)	(6,419,681)	(5,669,112)	(6,419,681)
Other		55,446	(22,208)	389,218	245,040
Changes in Assets and Liabilities		**59,906,293**	**16,192,928**	**31,325,354**	**3,339,688**
Decrease (increase) in Interbank Investments		4,038,783	(14,841,054)	(7,200,880)	(1,087,832)
Decrease (increase) in Securities and Derivative Financial Instruments		2,164,427	(11,829,509)	(5,969,423)	(5,748,318)
Decrease (increase) in Loan and Lease Operations		(14,074,456)	(8,115,872)	(12,161,839)	(10,283,030)
Decrease (increase) in Other - Allowance for Expected Losses Associated with Credit Risk		(784,819)	1,520,522	(750,665)	1,548,676
Decrease (increase) in Deposits with the Central Bank		(1,864,379)	(592,344)	(2,125,874)	(606,716)
Decrease (increase) in Other Financial Assets		(6,274,422)	136,077,122	(5,164,935)	135,206,660
Decrease (increase) in Prepaid Expenses		(449,335)	(385,762)	(544,857)	(494,559)
Decrease (increase) in Other Assets		5,164,467	10,921,491	1,117,958	(15,241,796)
Decrease (increase) in Current Tax Assets		(78,854)	(1,083,945)	(135,644)	(1,609,210)
Net change in Other Interbank and Interdepartmental Accounts		(3,006,730)	1,494,203	(4,037,282)	651,695
Increase (decrease) in Deposits		22,328,507	(1,527,479)	21,467,577	(3,688,415)
Increase (decrease) in Securities sold under repurchase agreements		26,204,129	15,385,042	24,644,289	7,851,699
Increase (decrease) in Borrowings and Onlending		16,659,649	1,744,088	17,002,865	1,744,048
Increase (decrease) in Other Financial Liabilities		13,135,448	(120,616,495)	11,519,426	(117,135,532)
Increase (decrease) in Other Liabilities		(3,962,622)	7,931,414	(6,012,632)	11,575,086
Increase (decrease) in Current Tax Liabilities		706,500	111,506	2,395,420	3,338,375
Taxes Paid		—	—	(2,718,150)	(2,681,143)
Net Cash Provided by (Used in) Operating Activities		**80,457,780**	**32,780,570**	**56,995,257**	**28,187,836**
Investing Activities					
Capital Decrease (increase) in Investments in Associates and Subsidiaries		—	830,000	—	(7,500)
Acquisition of Property and Equipment		(1,435,123)	(396,418)	(1,751,057)	(410,380)
Investments in Intangible Assets		(1,392,476)	(1,153,421)	(1,477,933)	(1,300,142)
Dividends and Interest on Capital Received		49,397	3,577,251	65,652	4,595,115
Purchase/(Sales) of Non-Financial Assets Held for Sale		338,218	191,235	343,422	297,540
Purchase/(Sales) of Property and Equipment		112,133	201,247	192,430	315,888
Purchase/(Sales) of Intangible Assets		—	—	—	67,247

Net Cash Provided by (Used in) Investing Activities		**(2,327,851)**	**3,249,894**	**(2,627,485)**	**3,557,768**
Financing Activities					
Acquisition and Disposal of Own Shares	21.d	230,786	163,160	230,785	163,160
Issuance and Payments of Long-Term Obligations		(1,954,023)	(8,984,273)	9,845,579	(623,493)
Issuance of Debt Instruments Eligible as Capital		2,822,500	—	2,822,500	—
Payments of Debt Instruments Eligible as Capital		(1,410,570)	(1,070,620)	(1,425,484)	(1,083,703)
Dividends and Interest on Capital Paid		(5,468,461)	(4,267,114)	(5,615,465)	(7,764,186)
Increase (decrease) in Non-Controlling Interests		—	—	412,932	687,787
Net Cash Provided by (Used in) Financing Activities		**(5,779,768)**	**(14,158,847)**	**6,270,847**	**(8,620,435)**
Exchange Variation on Cash and Cash Equivalents		**995**	**382**	**995**	**382**
Net Increase (decrease) in Cash and Cash Equivalents		**72,351,157**	**21,871,999**	**60,639,614**	**23,125,551**
Cash and Cash Equivalents at the Beginning of the Period		**74,622,946**	**71,125,771**	**74,400,616**	**68,495,707**
Cash and Cash Equivalents at the End of the Period	**4**	**146,974,103**	**92,997,770**	**135,040,231**	**91,621,258**

Management's notes are an integral part of the Condensed Financial Statements.

Condensed Statement of Value Added

	Notes	Bank				Consolidated			
		01/01 to 09/30/2026		01/01 to 09/30/2025		01/01 to 09/30/2026		01/01 to 09/30/2025	
Income from Financial Intermediation		115,297,665		106,597,937		121,824,697		116,584,584	
Income from Services Rendered and Banking Fees	23	14,206,560		13,663,179		17,174,265		16,927,436	
Allowance for Losses Associated with Credit Risk		(16,315,141)		(16,587,544)		(18,723,697)		(19,848,830)	
Other Income and Expenses		(8,100,624)		(7,733,265)		(9,571,151)		(7,251,612)	
Expenses from Financial Intermediation		(80,059,545)		(74,915,725)		(77,465,054)		(74,870,377)	
Exchange Variations (Net)	27	2,379,790		5,619,408		2,634,849		6,936,154	
Inputs Acquired from Third Parties		**(8,890,998)**		**(8,635,447)**		**(7,526,284)**		**(7,208,451)**	
Materials, Energy and Other		(174,376)		(178,028)		(187,448)		(191,337)	
Third-Party Services, Transportation, Security and Financial System	25	(3,453,313)		(3,490,630)		(2,729,956)		(2,875,859)	
Other		**(5,263,309)**		**(4,966,789)**		**(4,608,880)**		**(4,141,255)**	
Data Processing and Telecommunications		(3,360,679)		(3,081,204)		(3,290,839)		(2,701,505)	
Advertising, Promotions and Publications		(300,817)		(318,019)		(378,702)		(414,910)	
Other		(1,601,813)		(1,567,566)		(939,339)		(1,024,840)	
Gross Value Added		**18,517,707**		**18,008,543**		**28,347,625**		**31,268,904**	
Depreciation and Amortization	25	(2,516,712)		(2,365,379)		(2,668,782)		(2,556,337)	
Net Value Added Produced		**16,000,995**		**15,643,164**		**25,678,843**		**28,712,567**	
Value Added Received in Transfer from Equity in Earnings of Associates and Subsidiaries	13.b	3,858,142		6,077,937		241,401		254,307	
Total Value Added to Distribute		**19,859,137**		**21,721,101**		**25,920,244**		**28,966,874**	
Distribution of Value Added									
Personnel		**5,887,543**	**29.6 %**	**5,850,217**	**26.9 %**	**8,026,405**	**31.0 %**	**8,288,470**	**28.6 %**
Compensation		4,583,420		4,552,427		6,083,780		6,313,811	
Benefits	24	805,716		841,430		1,260,859		1,323,004	
Government Severance Indemnity Fund for Employees (FGTS)		288,734		278,338		426,954		426,549	
Other		209,673		178,022		254,812		225,106	
Taxes, Fees and Contributions		**3,754,177**	**18.9 %**	**4,048,300**	**18.6 %**	**8,034,321**	**31.0 %**	**8,676,388**	**30.0 %**
Federal		3,108,767		3,454,001		7,102,773		7,787,646	
State		334		227		334		764	
Municipal		645,076		594,072		931,214		887,978	
Remuneration of Third-Party Capital - Rentals	**25**	**285,203**	**1.4 %**	**425,741**	**2.0 %**	**300,151**	**1.2 %**	**441,642**	**1.5 %**
Remuneration of Own Capital		**9,932,214**	**50.0 %**	**11,396,843**	**52.5 %**	**9,559,367**	**36.9 %**	**11,560,374**	**39.9 %**
Interest on Equity	21.b	6,000,000		5,000,000		6,000,000		5,000,000	
Reinvestment of Profits		3,932,214		6,396,843		3,893,137		6,827,622	
Result of Non-Controlling Interests	21.e	-		-		(333,770)		(267,248)	
Total		**19,859,137**	**99.9 %**	**21,721,101**	**100.0 %**	**25,920,244**	**100.1 %**	**28,966,874**	**100.0 %**

Management's notes are an integral part of the Condensed Financial Statements.

1. Operating Context

Banco Santander (Brasil) S.A. (Banco Santander or Bank), directly and indirectly controlled by Banco Santander, S.A., headquartered in Spain (Banco Santander Spain), is the lead institution of the Prudential Conglomerate before the Central Bank of Brazil (Bacen), incorporated as a corporation, headquartered at Avenida Presidente Juscelino Kubitschek, 2041, Cj.281, Bloco A, Cond. Wtorre JK – Vila Nova Conceição – São Paulo - SP. Banco Santander operates as a multiple-service bank and conducts its operations through its commercial, investment, lending, financing and investment, mortgage lending, leasing and foreign exchange portfolios. Through its subsidiaries, it also operates in the payment institution, consortium management, securities brokerage, insurance brokerage, consumer finance, digital platforms, benefits management, management and recovery of non-performing loans, capitalization bonds and private pension markets, among others. Operations are conducted within the context of a group of institutions that operate on an integrated basis in the financial market. The benefits and costs corresponding to the services rendered are absorbed among them and are carried out in the normal course of business and on an arm's-length basis.

2. Presentation of the Financial Statements

a) Presentation of the Financial Statements

Banco Santander's Condensed Individual and Consolidated Financial Statements, which include its foreign branches (Bank) and the consolidated statements (Consolidated), were prepared in accordance with accounting practices adopted in Brazil, established by Brazilian Corporate Law, together with the rules of the National Monetary Council (CMN), the Central Bank of Brazil (Bacen), the document template prescribed by the Accounting Plan for Institutions of the National Financial System (COSIF) and the Brazilian Securities and Exchange Commission (CVM), insofar as they do not conflict with the rules issued by Bacen, and disclose all relevant information specific to the financial statements, consistent with the information used by Management in managing the business.

In preparing the Condensed Individual and Consolidated Financial Statements, equity investments, significant receivables and payables, income and expenses arising from transactions between domestic branches, the foreign branch and subsidiaries, and unrealized results between these entities were eliminated, and non-controlling interests in equity and earnings were presented separately. These statements include the Bank and its subsidiaries and the investment funds listed in Note 13, for which Santander Conglomerate entities are the primary beneficiaries or bear the principal obligations. These investment fund portfolios are classified by transaction type and allocated to the same categories to which they were originally assigned.

The preparation of the Condensed Individual and Consolidated Financial Statements requires Management to make estimates affecting certain assets and liabilities, disclosures of provisions and contingent liabilities, and income and expenses in the periods presented. As Management's judgment involves estimates regarding the probability of future events, actual amounts may differ from these estimates. The principal estimates relate to allowances for losses associated with credit risk, realization of deferred tax assets, provisions for civil, tax and labor litigation, employee benefit plans and the fair value of financial assets.

The Board of Directors authorized the issuance of the Condensed Individual and Consolidated Financial Statements for the period ended September 30, 2026 at its meeting held on October 27, 2026.

The Condensed Individual and Consolidated Financial Statements prepared in accordance with international accounting standards issued by the *International Accounting Standards Board* (IASB) for the period ended September 30, 2026 will be released on October 28, 2026 at www.santander.com.br/ri.

b) Adoption of new standards

I - CMN Resolution No. 5.185/2024

CMN Resolution No. 5.185/2024 requires the adoption of CBPS 01 and CBPS 02, which establish disclosure requirements for sustainability- and climate-related financial information. In compliance with the regulation, beginning in the 2026 financial year, Banco Santander will publish the Sustainability-Related Financial Information Report, covering sustainability risks and opportunities.

II – CMN Resolution No. 5.252/25

CMN Resolution No. 5.252/25 establishes the concepts and accounting criteria applicable to the measurement, recognition, derecognition and disclosure of sustainability assets and liabilities. Its provisions take effect for financial years beginning on or after January 1, 2027. In this context, Santander is assessing the impacts of implementation and any adjustments needed to meet the new regulatory requirements.

III - Consumption Tax Reform

The Tax Reform established by Supplementary Law No. 214, of January 16, 2025, significantly changes the system of taxation on the consumption of goods and services, with important modifications.

Considering the gradual implementation timeline of the new system (between 2026 and 2033), the expected long-term impacts of tax simplification are productivity gains in the economy and an improved business environment, through lower compliance costs and greater legal certainty.

This new tax environment affects the Tax Administration through changes in tax credit management, which becomes more efficient, with more sophisticated electronic tax documents (invoices) and automatic tax collection, under which the portion corresponding to consumption taxes

is paid directly to the Government (the *split payment* mechanism), reducing the risks of non-payment and compliance failures while increasing dependence on robust and reliable information systems. From a business management perspective, the new regime also changes the financial dynamics of operations, with potential cash flow impacts and a need to review liquidity controls and financial management practices.

In the case of the financial sector, the Tax Reform established a specific regime for lending operations and it is estimated that there will be no increase in the cost of credit for the end borrower relative to the current tax burden. On the other hand, certain financial services subject to the general tax regime may be subject to greater tax pressure from the end consumer's perspective, which could lead to eventual adjustments in the pricing structure over the implementation period of the new regime.

The immediate effects identified to date are concentrated primarily in the operational sphere, notably technological impacts, with the need for adjustments to internal IT systems, registers and automated controls.

Management has been monitoring these impacts and making the necessary adjustments to processes, systems and governance, as well as reviewing earnings and cash flow projections to reflect the gradual transition from the current tax model to the new system.

Based on the assessments carried out to date and considering the current stage of implementation of the Consumption Tax Reform, Management concluded that there are no material impacts on the Bank's consolidated financial statements or on its capital ratios, with the immediate effects essentially restricted to the operational sphere and technological adaptation to the new legal requirements.

Management continues to monitor developments in regulations and standards issued by the relevant government authorities, taking timely action to implement changes applicable to Conglomerate entities.

IV - CMN Resolution No. 4.966/2021 (*Hedge Accounting)*

Hedge Accounting
The Hedge Accounting requirements establish the representation, in the financial statements, of the effect of an institution's risk management with respect to the use of financial instruments to manage exposures that affect the entity's results.

It should be noted that hedge transactions must be reclassified as of January 1, 2027 into the new categories described below:

- Fair value hedge;
- Cash flow hedge;
- Hedge of a net investment in a foreign operation.

c) Functional and Presentation Currency

The financial statements are presented in Brazilian Reais, the functional currency, including Banco Santander, its subsidiaries and foreign branches.

Foreign currency transactions are translated on initial recognition using the exchange rate at the transaction date.

Exchange differences on these transactions and on the translation of foreign-currency assets and liabilities into the functional currency are recognized in the Income Statement.

3. Principal Accounting Policies

For the period ended September 30, 2026, there were no significant changes in the accounting practices adopted by the Bank. The Bank's other accounting practices are described in Note 3 to the individual and consolidated Financial Statements as of June 30, 2026.

4. Cash and Cash Equivalents

				Bank
	09/30/2026	12/31/2025	**09/30/2025**	12/31/2024
Cash	**8,597,168**	**7,531,433**	**10,725,957**	**17,482,523**
Interbank Investments	**138,376,935**	**67,091,513**	**82,271,813**	**53,643,248**
Money Market Investments	101,741,095	52,822,160	67,408,600	28,103,405
Interbank Deposits	19,953,596	533,896	3,016,583	5,007,501
Foreign Currency Investments	16,682,244	13,735,457	11,846,630	20,532,342
Total	**146,974,103**	**74,622,946**	**92,997,770**	**71,125,771**

				Consolidated
	09/30/2026	12/31/2025	**09/30/2025**	12/31/2024
Cash	**8,630,712**	**7,632,939**	**10,739,069**	**17,504,978**
Interbank Investments	**126,409,519**	**66,767,677**	**80,882,189**	**50,990,729**
Money Market Investments	101,741,095	52,822,160	67,408,600	28,103,405
Interbank Deposits	7,986,180	210,060	1,626,959	2,354,982
Foreign Currency Investments	16,682,244	13,735,457	11,846,630	20,532,342
Total	**135,040,231**	**74,400,616**	**91,621,258**	**68,495,707**

The information as of September 30, 2025 and December 31, 2024 is presented to show the composition of the opening Cash and Cash Equivalents balances reported in the Condensed Statements of Cash Flows.

5. Interbank Investments

					Bank
				09/30/2026	12/31/2025
	Up to 3 Months	3 to 12 Months	Over 12 Months	Total	Total
Financial Assets Measured at Amortized Cost	**37,723,339**	-	**97,134,359**	**134,857,698**	**122,003,125**
Money Market Investments	**21,041,095**	-	-	**21,041,095**	**21,022,160**
Own Portfolio Position	**1,233,859**	-	-	**1,233,859**	**2,663,441**
National Treasury Notes - NTN	1,222,763	-	-	1,222,763	2,663,441
Treasury Financial Bills - LFT	11,096	-	-	11,096	-
Financed Position	**19,807,236**	-	-	**19,807,236**	**18,358,719**
National Treasury Bills - LTN	2,630,000	-	-	2,630,000	6,999,999
National Treasury Notes - NTN	15,177,237	-	-	15,177,237	7,353,442
Treasury Financial Bills - LFT	1,999,999	-	-	1,999,999	4,005,278
Interbank Deposits	-	-	**97,134,359**	**97,134,359**	**87,245,508**
Foreign Currency Investments	**16,682,244**	-	-	**16,682,244**	**13,735,457**
Financial Assets Measured at Fair Value Through Profit or Loss	**128,093,808**	**16,293,195**	-	**144,387,003**	**89,994,937**
Money Market Investments	**128,093,808**	**16,293,195**	-	**144,387,003**	**89,994,937**
Own Portfolio Position	**20,809,882**	**2,930,442**	-	**23,740,324**	**10,516,027**
National Treasury Bills - LTN	2,708,472	2,741,859	-	5,450,331	5,656,643
National Treasury Notes - NTN	18,101,410	188,583	-	18,289,993	4,859,384
Financed Position	**64,162,392**	-	-	**64,162,392**	**31,881,115**
National Treasury Bills - LTN	21,282,982	-	-	21,282,982	31,881,115
National Treasury Notes - NTN	25,485,180	-	-	25,485,180	-
Treasury Financial Bills - LFT	17,394,230	-	-	17,394,230	-
Short Position	**43,121,534**	**13,362,753**	-	**56,484,287**	**47,597,795**
National Treasury Bills - LTN	16,750,551	8,073,506	-	24,824,057	33,728,904
National Treasury Notes - NTN	26,370,983	5,289,247	-	31,660,230	13,868,891
Total	**165,817,147**	**16,293,195**	**97,134,359**	**279,244,701**	**211,998,062**

				Consolidated	
				09/30/2026	12/31/2025
	Up to 3 Months	3 to 12 Months	Over 12 Months	Total	Total
Financial Assets Measured at Amortized Cost	**46,326,056**	**4,402,336**	**174,506**	**50,902,898**	**38,452,242**
Money Market Investments	**21,828,092**	-	-	**21,828,092**	**21,557,723**
Own Portfolio Position	**2,020,857**	-	-	**2,020,857**	**3,199,004**
National Treasury Bills - LTN	619,621	-	-	619,621	250,345
National Treasury Notes - NTN	1,390,140	-	-	1,390,140	2,938,871
Treasury Financial Bills - LFT	11,096	-	-	11,096	9,788
Financed Position	**19,807,235**	-	-	**19,807,235**	**18,358,719**
National Treasury Bills - LTN	2,630,000	-	-	2,630,000	6,999,999
National Treasury Notes - NTN	15,177,236	-	-	15,177,236	7,353,442
Treasury Financial Bills - LFT	1,999,999	-	-	1,999,999	4,005,278
Interbank Deposits	**7,815,720**	**4,402,336**	**174,506**	**12,392,562**	**3,159,062**
Foreign Currency Investments	**16,682,244**	-	-	**16,682,244**	**13,735,457**
Financial Assets Measured at Fair Value Through Profit or Loss	**128,093,808**	**16,293,195**	-	**144,387,003**	**89,994,937**
Money Market Investments	**128,093,808**	**16,293,195**	-	**144,387,003**	**89,994,937**
Own Portfolio Position	**20,809,882**	**2,930,442**	-	**23,740,324**	**10,516,027**
National Treasury Bills - LTN	2,708,472	2,741,859	-	5,450,331	5,656,643
National Treasury Notes - NTN	18,101,410	188,583	-	18,289,993	4,859,384
Financed Position	**64,162,392**	-	-	**64,162,392**	**31,881,115**
National Treasury Bills - LTN	21,282,982	-	-	21,282,982	31,881,115
National Treasury Notes - NTN	25,485,180	-	-	25,485,180	-
Treasury Financial Bills - LFT	17,394,230	-	-	17,394,230	-
Short Position	**43,121,534**	**13,362,753**	-	**56,484,287**	**47,597,795**
National Treasury Bills - LTN	16,750,551	8,073,506	-	24,824,057	33,728,904
National Treasury Notes - NTN	26,370,983	5,289,247	-	31,660,230	13,868,891
Total	**174,419,864**	**20,695,531**	**174,506**	**195,289,901**	**128,447,179**

6. Securities and Derivative Financial Instruments

a) Securities

I) Summary of the Portfolio by Category

	Bank					Consolidated				
				09/30/2026	12/31/2025				09/30/2026	12/31/2025
		Fair Value Adjustment					Fair Value Adjustment			
	Amortized Cost Value	Income	Stockholders' Equity	Book Value	Book Value	Amortized Cost Value	Income	Stockholders' Equity	Book Value	Book Value
Financial Assets Measured at Fair Value Through Profit or Loss	**122,714,413**	**(902,373)**	**-**	**121,812,040**	**118,139,601**	**107,503,375**	**(1,157,262)**	**-**	**106,346,113**	**102,064,371**
Government Securities	81,505,966	(222,488)	-	81,283,478	75,309,681	87,141,020	(428,380)	-	86,712,640	80,052,289
Private Securities	41,208,447	(679,885)	-	40,528,562	42,829,920	20,362,355	(728,882)	-	19,633,473	22,012,082
Financial Assets Measured at Fair Value Through Other Comprehensive Income	**58,894,763**	**(823,518)**	**(2,854,001)**	**55,217,244**	**58,666,786**	**65,985,828**	**(823,518)**	**(2,891,996)**	**62,270,314**	**67,681,530**
Government Securities	58,894,763	(823,518)	(2,854,001)	55,217,244	58,666,786	65,985,828	(823,518)	(2,891,996)	62,270,314	67,681,530
Financial Assets Measured at Amortized Cost	**117,853,636**	**47,745**	**-**	**117,901,381**	**113,528,203**	**128,014,258**	**(80,233)**	**-**	**127,934,025**	**117,944,134**
Government Securities	49,353,308	44,230	-	49,397,538	44,658,872	49,363,285	44,230	-	49,407,515	44,667,885
Private Securities	68,500,328	3,515	-	68,503,843	68,869,331	78,650,973	(124,463)	-	78,526,510	73,276,249
Total Securities	**299,462,812**	**(1,678,146)**	**(2,854,001)**	**294,930,665**	**290,334,590**	**301,503,461**	**(2,061,013)**	**(2,891,996)**	**296,550,452**	**287,690,035**

II) Financial Assets Measured at Fair Value Through Profit or Loss

							Bank			
			09/30/2026	12/31/2025	Breakdown by Maturity					09/30/2026
Financial Assets Measured at Fair Value Through Profit or Loss	**Amortized Cost Value**	**Fair Value Adjustment - Income**	**Book Value**	**Book Value**	**No Maturity**	**Up to 3 Months**	**3 to 12 Months**	**1 to 3 Years**	**Over 3 Years**	**Total**
Government Securities	**81,505,966**	**(222,488)**	**81,283,478**	**75,309,681**	**-**	**10,156,424**	**11,927,696**	**23,059,833**	**36,139,525**	**81,283,478**
Treasury Financial Bills - LFT	9,646,808	268	9,647,076	9,009,584	-	-	5,539,031	318,892	3,789,153	9,647,076
National Treasury Notes - NTN	43,810,119	(283,399)	43,526,720	39,324,066	-	244,286	3,444,672	9,162,193	30,675,569	43,526,720
National Treasury Bills - LTN	27,839,639	60,690	27,900,329	26,725,113	-	9,703,845	2,943,807	13,577,874	1,674,803	27,900,329
Agrarian Debt Bonds - TDA	1,400	(121)	1,279	2,897	-	562	186	531	-	1,279
Brazilian Foreign Debt Securities	316	27	343	354	-	-	-	343	-	343
Foreign Debt Securities	207,684	47	207,731	247,667	-	207,731	-	-	-	207,731
Private Securities	**41,208,447**	**(679,885)**	**40,528,562**	**42,829,920**	**28,401,199**	**46,559**	**543**	**4,201,529**	**7,878,732**	**40,528,562**
Shares	1,563,538	25,661	1,589,199	1,091,181	1,589,199	-	-	-	-	1,589,199
Agribusiness Receivables Certificates - CRA	65,196	(1,521)	63,675	128,909	-	-	308	13,655	49,712	63,675
Real Estate Receivables Certificates - CRI	46,471	(581)	45,890	74,367	-	-	232	7,614	38,044	45,890
Investment Fund Units	26,791,682	20,318	26,812,000	26,036,113	26,812,000	-	-	-	-	26,812,000
Debentures	12,728,558	(723,015)	12,005,543	15,103,512	-	34,304	3	4,180,260	7,790,976	12,005,543
Agricultural Deposit Certificates - WA	13,002	(747)	12,255	395,838	-	12,255	-	-	-	12,255
Total	**122,714,413**	**(902,373)**	**121,812,040**	**118,139,601**	**28,401,199**	**10,202,983**	**11,928,239**	**27,261,362**	**44,018,257**	**121,812,040**

										Consolidated
			09/30/2026	12/31/2025	Breakdown by Maturity					09/30/2026
Financial Assets Measured at Fair Value Through Profit or Loss	**Amortized Cost Value**	**Fair Value Adjustment - Income**	**Book Value**	**Book Value**	**No Maturity**	**Up to 3 Months**	**3 to 12 Months**	**1 to 3 Years**	**Over 3 Years**	**Total**
Government Securities	**87,141,020**	**(428,380)**	**86,712,640**	**80,052,289**	**-**	**10,156,424**	**14,810,550**	**23,745,009**	**38,000,657**	**86,712,640**
Treasury Financial Bills - LFT	12,987,683	597	12,988,280	10,939,200	-	-	8,421,885	563,178	4,003,217	12,988,280
National Treasury Notes - NTN	45,663,452	(489,663)	45,173,789	40,985,607	-	244,286	3,444,672	9,162,193	32,322,638	45,173,789
National Treasury Bills - LTN	28,280,485	60,733	28,341,218	27,876,564	-	9,703,845	2,943,807	14,018,764	1,674,802	28,341,218
Agrarian Debt Bonds - TDA	1,400	(121)	1,279	2,897	-	562	186	531	-	1,279
Brazilian Foreign Debt Securities	316	27	343	354	-	-	-	343	-	343
Foreign Debt Securities	207,684	47	207,731	247,667	-	207,731	-	-	-	207,731
Private Securities	**20,362,355**	**(728,882)**	**19,633,473**	**22,012,082**	**5,769,690**	**47,565**	**12,815**	**4,220,832**	**9,582,571**	**19,633,473**
Shares	2,968,040	137,688	3,105,728	2,679,699	3,105,728	-	-	-	-	3,105,728
Agribusiness Receivables Certificates - CRA	65,196	(1,521)	63,675	129,610	-	-	308	13,655	49,712	63,675
Real Estate Receivables Certificates - CRI	46,471	(581)	45,890	74,398	-	-	232	7,614	38,044	45,890
Investment Fund Units	2,643,644	20,318	2,663,962	2,656,162	2,663,962	-	-	-	-	2,663,962
Financial Bills - LF	32,695	175	32,870	388,460	-	1,006	12,272	19,303	289	32,870
Debentures	14,067,437	(884,214)	13,183,223	15,687,909	-	34,304	3	4,180,260	8,968,656	13,183,223
Commercial Notes	525,870	-	525,870	-	-	-	-	-	525,870	525,870
Structured Operations Certificates - COE	-	-	-	6	-	-	-	-	-	-
Agricultural Deposit Certificates - WA	13,002	(747)	12,255	395,838	-	12,255	-	-	-	12,255
Total	**107,503,375**	**(1,157,262)**	**106,346,113**	**102,064,371**	**5,769,690**	**10,203,989**	**14,823,365**	**27,965,841**	**47,583,228**	**106,346,113**

*For Financial Statement purposes, Financial Assets Measured at Fair Value Through Profit or Loss are presented in the Balance Sheet entirely as short-term.

III) Financial Assets Measured at Fair Value Through Other Comprehensive Income

							Bank			
				09/30/2026	12/31/2025	Breakdown by Maturity				09/30/2026
		Fair Value Adjustment Reflected in:								
Financial Assets Measured at Fair Value Through Other Comprehensive Income	Amortized Cost Value	Income	Stockholders' Equity	Book Value	Book Value	3 to 12 Months	1 to 3 Years	Over 3 Years	Total
Government Securities	**58,894,763**	**(823,518)**	**(2,854,001)**	**55,217,244**	**58,666,786**	**16,980,012**	**4,310,332**	**33,926,900**	**55,217,244**
Securitized Credit	12	-	(12)	-	-	-	-	-	-
Treasury Financial Bills - LFT	23,917,938	-	35,952	23,953,890	30,743,390	16,980,012	1,954,111	5,019,767	23,953,890
National Treasury Bills - LTN	9,604,752	(44,914)	(146,391)	9,413,447	9,225,825	-	2,246,655	7,166,792	9,413,447
National Treasury Notes - NTN	25,372,061	(778,604)	(2,743,550)	21,849,907	18,697,571	-	109,566	21,740,341	21,849,907
Total	**58,894,763**	**(823,518)**	**(2,854,001)**	**55,217,244**	**58,666,786**	**16,980,012**	**4,310,332**	**33,926,900**	**55,217,244**

							Consolidated			
				09/30/2026	12/31/2025	Breakdown by Maturity				09/30/2026
		Fair Value Adjustment Reflected in:								
Financial Assets Measured at Fair Value Through Other Comprehensive Income	Amortized Cost Value	Income	Stockholders' Equity	Book Value	Book Value	3 to 12 Months	1 to 3 Years	Over 3 Years	Total
Government Securities	**65,985,828**	**(823,518)**	**(2,891,996)**	**62,270,314**	**67,681,530**	**18,864,524**	**7,880,284**	**35,525,506**	**62,270,314**
Securitized Credit	12	-	(12)	-	-	-	-	-	-
Treasury Financial Bills - LFT	29,763,970	-	36,940	29,800,910	37,676,185	18,753,077	4,660,481	6,387,352	29,800,910
National Treasury Bills - LTN	10,400,321	(44,914)	(142,803)	10,212,604	9,225,824	-	2,877,164	7,335,440	10,212,604
National Treasury Notes - NTN	25,821,525	(778,604)	(2,786,121)	22,256,800	20,779,521	111,447	342,639	21,802,714	22,256,800
Total	**65,985,828**	**(823,518)**	**(2,891,996)**	**62,270,314**	**67,681,530**	**18,864,524**	**7,880,284**	**35,525,506**	**62,270,314**

IV) Financial Assets Measured at Amortized Cost

									Bank
			09/30/2026	12/31/2025	Breakdown by maturity				09/30/2026
Financial Assets Measured at Amortized Cost	Cost Value Amortized	Fair Value Adjustment Reflected in Income (1)	Value Book	Value Book	Up to 3 Months	3 to 12 Months	1 to 3 Years	Over 3 Years	Total
Government Securities	**49,353,308**	**44,230**	**49,397,538**	**44,658,872**	**10,357,460**	**13,508,375**	**9,528,022**	**16,003,681**	**49,397,538**
National Treasury Bills - LTN	18,913,885	44,230	18,958,115	24,701,854	-	13,506,544	3,934,919	1,516,652	18,958,115
National Treasury Notes - NTN	12,755,851	-	12,755,851	7,152,686	-	-	-	12,755,851	12,755,851
Salary Variation Certificates - CVS	1,831	-	1,831	5,771	-	1,831	-	-	1,831
Foreign Debt Securities	17,681,741	-	17,681,741	12,798,561	10,357,460	-	5,593,103	1,731,178	17,681,741
Private Securities	**68,500,328**	**3,515**	**68,503,843**	**68,869,331**	**3,963,150**	**13,876,697**	**19,833,763**	**30,830,233**	**68,503,843**
Debentures	26,323,101	(10,771)	26,312,330	30,944,216	132,288	3,233,575	7,917,947	15,028,520	26,312,330
Agribusiness Receivables Certificates - CRA	745,513	-	745,513	727,887	-	44,453	386,737	314,323	745,513
Real Estate Receivables Certificates - CRI	377,245	13,728	390,973	334,943	-	112,728	118,018	160,227	390,973
Rural Product Notes - CPR	33,827,535	-	33,827,535	27,846,360	2,174,926	9,446,099	9,667,917	12,538,593	33,827,535
Eurobonds	69,211	-	69,211	86,107	-	-	-	69,211	69,211
Promissory Notes - NP	3,373,515	-	3,373,515	5,326,785	1,460,383	371,147	647,736	894,249	3,373,515
Commercial Notes	3,784,208	558	3,784,766	3,603,033	195,553	668,695	1,095,408	1,825,110	3,784,766
Total	**117,853,636**	**47,745**	**117,901,381**	**113,528,203**	**14,320,610**	**27,385,072**	**29,361,785**	**46,833,914**	**117,901,381**

(1) Fair value adjustments reflected in income relate to financial instruments designated within hedge accounting structures.

									Consolidated
			09/30/2026	12/31/2025	Breakdown by maturity				09/30/2026
Financial Assets Measured at Amortized Cost (1)	**Cost Value Amortized**	**Fair Value Adjustment Reflected in Income (2)**	**Value Book**	**Value Book**	**Up to 3 Months**	**3 to 12 Months**	**1 to 3 Years**	**Over 3 Years**	**Total**
Government Securities	**49,363,285**	**44,230**	**49,407,515**	**44,667,885**	**10,357,460**	**13,508,375**	**9,537,999**	**16,003,681**	**49,407,515**
National Treasury Bills - LTN	18,913,885	44,230	18,958,115	24,701,851	—	13,506,544	3,934,919	1,516,652	18,958,115
National Treasury Notes - NTN	12,755,851	—	12,755,851	7,152,686	—	—	—	12,755,851	12,755,851
Salary Variation Certificates - CVS	1,831	—	1,831	5,771	—	1,831	—	—	1,831
Foreign Debt Securities	17,681,741	—	17,681,741	12,798,561	10,357,460	—	5,593,103	1,731,178	17,681,741
Treasury Financial Bills - LFT	9,977	—	9,977	9,016	—	—	9,977	—	9,977
Private Securities	**78,650,973**	**(124,463)**	**78,526,510**	**73,276,249**	**4,036,427**	**13,072,809**	**18,766,411**	**42,650,863**	**78,526,510**
Real Estate Receivables Certificates - CRI	377,245	13,728	390,973	334,943	—	112,728	118,018	160,227	390,973
Rural Product Notes - CPR	33,827,535	—	33,827,535	27,846,360	2,174,926	9,446,099	9,667,917	12,538,593	33,827,535
Agribusiness Receivables Certificates - CRA	745,513	—	745,513	727,887	—	44,453	386,737	314,323	745,513
Debentures	36,369,413	(138,749)	36,230,664	35,242,260	132,288	2,429,687	6,819,539	26,849,150	36,230,664
Eurobonds	69,211	—	69,211	86,107	—	—	—	69,211	69,211
Commercial Notes	3,888,541	558	3,889,099	3,711,907	268,830	668,695	1,126,464	1,825,110	3,889,099
Promissory Notes - NP	3,373,515	—	3,373,515	5,326,785	1,460,383	371,147	647,736	894,249	3,373,515
Total	**128,014,258**	**(80,233)**	**127,934,025**	**117,944,134**	**14,393,887**	**26,581,184**	**28,304,410**	**58,654,544**	**127,934,025**

(1) The market value of financial assets measured at amortized cost is R$127,478,791 (12/31/2025 R$116,499,728)

(2) Fair value adjustments reflected in income relate to financial instruments designated within hedge accounting structures.

V) Income from Securities Transactions

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Income from Fixed Income Securities	7,767,672	24,154,595	9,125,766	26,560,448	9,784,415	26,742,434	9,731,555	30,734,381
Income from Interbank Investments	8,974,191	24,349,388	7,249,584	19,677,853	4,627,289	14,566,626	4,387,561	10,300,381
Income from Variable Income Securities	192,933	233,153	(94,054)	(896,784)	314,708	767,349	(87,960)	(1,024,490)
Financial Income from Private Pension and Capitalization	—	—	—	—	32,147	53,175	5,918	17,172
Reversal/(Allowance) for Impairment Losses (1)(2)	80,736	115,666	88,289	203,227	80,736	115,666	88,289	203,227
Income from Investments in Funds	620,566	2,261,359	—	1,309,575	49,935	62,851	—	112,246
Other	164,999	351,969	524,882	268,323	164,337	349,440	134,327	2,294,390
Total	**17,801,097**	**51,466,130**	**16,894,467**	**47,122,642**	**15,053,567**	**42,657,541**	**14,259,690**	**42,637,307**

(1) Corresponds to the recording of reversals or permanent losses relating to securities classified as financial assets measured at amortized cost

(2) Amounts net of allowances.

b) Derivative Financial Instruments

The main risk factors of the derivative instruments assumed are related to exchange rates, interest rates and equities. In managing these and other market risk factors, practices are used that include the measurement and monitoring of the use of limits previously defined in internal committees, the value at risk of the portfolios, sensitivities to interest rate fluctuations, foreign exchange exposure, liquidity gaps, among other practices that allow the control and monitoring of risks that may affect Banco Santander's positions in the various markets in which it operates. Based on this management model, the Bank has been able, through the use of transactions involving derivative instruments, to optimize the risk-return ratio even in situations of high volatility.

The fair value of derivative financial instruments is determined using market price quotations. The fair value of *swaps* is determined using discounted cash flow modeling techniques reflecting the appropriate risk factors. The fair value of forward and futures contracts is also determined using market price quotations for exchange-traded derivatives or methodologies similar to those described for *swaps*. The fair value of options is determined using mathematical models, such as *Black* & *Scholes*, implied volatilities and the fair value of the underlying asset. The volatilities used in the models are obtained from observable market prices. For derivatives without directly observable prices on exchanges or in active markets, fair value is estimated using pricing models incorporating market information inferred from more liquid assets. The interest rate curves and market volatilities used as model inputs are derived from this information.

I) Summary of Derivative Financial Instruments

Swap transactions are presented at the balances of the differentials receivable and payable.

Below is the composition of the Derivative Financial Instruments portfolio (Assets and Liabilities) by type of instrument, stated at market value:

	Bank				Consolidated			
	09/30/2026		12/31/2025		09/30/2026		12/31/2025	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Swaps	31,575,456	24,344,340	19,843,763	18,053,370	13,791,749	13,382,554	11,791,670	11,905,906
Options	5,913,178	10,713,099	5,868,758	6,245,167	5,518,239	7,124,737	6,312,488	5,970,844
Forward Contracts and Other	10,145,060	4,923,949	41,187,748	35,870,144	9,152,471	3,574,772	40,639,691	34,881,292
Total	**47,633,694**	**39,981,388**	**66,900,269**	**60,168,681**	**28,462,459**	**24,082,063**	**58,743,849**	**52,758,042**
Current	**15,480,269**	**11,665,013**	**46,520,927**	**41,728,634**	**12,281,454**	**8,985,324**	**45,460,335**	**40,231,907**
Non-Current	**32,153,425**	**28,316,375**	**20,379,342**	**18,440,047**	**16,181,005**	**15,096,739**	**13,283,514**	**12,526,135**

II) Derivative Financial Instruments Recorded in Memorandum and Balance Sheet Accounts

	Bank			Bank		
	09/30/2026			12/31/2025		
Trading	**Notional Value** (1)	**Curve Value**	**Fair Value**	**Notional Value** (1)	**Curve Value**	**Fair Value**
Swaps	**1,452,364,444**	**7,169,330**	**7,231,116**	**1,485,041,092**	**534,250**	**1,790,393**
Assets	**724,148,773**	**29,834,565**	**31,575,456**	**748,580,713**	**17,882,366**	**19,843,763**
Interest	475,089,408	11,332,033	16,195,383	549,029,044	11,966,937	14,892,141
Foreign Currency	235,797,742	17,084,934	14,118,614	179,715,191	4,863,559	6,407,067
Other (2)	13,261,623	1,417,598	1,261,459	19,836,478	1,051,870	(1,455,445)
Liabilities	**728,215,671**	**(22,665,235)**	**(24,344,340)**	**736,460,379**	**(17,348,116)**	**(18,053,370)**
Interest	551,053,619	(7,415,992)	(15,104,770)	602,208,526	(11,382,961)	(12,067,101)
Foreign Currency	171,394,410	(15,142,131)	(8,808,118)	131,184,290	(5,773,916)	(5,795,865)
Other (2)	5,767,642	(107,112)	(431,452)	3,067,563	(191,239)	(190,404)
Options	**631,363,648**	**(6,072,578)**	**(4,799,921)**	**759,167,701**	**(3,806,839)**	**(376,409)**
Purchase Commitments	**294,653,971**	**5,013,652**	**5,913,178**	**317,439,086**	**4,796,630**	**5,868,758**
Foreign Currency Call Options	260,773,103	3,352,161	3,668,913	21,172,049	2,374,008	2,066,252
Foreign Currency Put Options	17,434,291	875,508	1,178,622	24,903,909	994,144	1,146,628

Other Call Options	**5,681,390**	**173,423**	**200,890**	**19,063,445**	**887,741**	**2,527,043**
Interbank Market	5,681,390	173,423	200,890	12,341,391	555,307	1,598,395
Interest Rate Risk Options	—	—	—	6,722,054	332,434	928,648
Other Put Options	**10,765,187**	**612,560**	**864,753**	**252,299,683**	**540,737**	**128,835**
Interbank Market	111,566	8,181	307	204,462	113,366	74,030
Interest Rate Risk Options	10,653,621	604,379	864,446	252,095,221	427,371	54,805
Sale Commitments	**336,709,677**	**(11,086,230)**	**(10,713,099)**	**441,728,615**	**(8,603,469)**	**(6,245,167)**
Foreign Currency Call Options	236,118,318	(3,112,309)	(3,677,149)	19,620,555	(692,503)	(430,424)
Foreign Currency Put Options	10,116,272	(709,110)	(1,108,162)	14,311,067	(877,141)	(753,862)
Other Call Options	**61,242,244**	**(5,625,703)**	**(4,384,368)**	**96,482,001**	**(5,741,350)**	**(4,015,121)**
Interbank Market	35,494,699	(3,640,859)	(3,186,054)	31,536,833	(3,794,549)	(2,416,960)
Interest Rate Risk Options	25,747,545	(1,984,844)	(1,198,314)	64,945,168	(1,946,801)	(1,598,161)
Other Put Options	**29,232,843**	**(1,639,108)**	**(1,543,420)**	**311,314,992**	**(1,292,475)**	**(1,045,760)**
Interbank Market	4,052,432	(353,442)	(86,189)	4,640,145	(451,491)	(137,438)
Interest Rate Risk Options	25,180,411	(1,285,666)	(1,457,231)	306,674,847	(840,984)	(908,322)
Futures Contracts	**730,150,185**	**(217,378)**	**—**	**567,709,896**	**(54,829)**	**—**
Long Position	**375,607,579**	**—**	**—**	**283,663,279**	**—**	**—**
Foreign Exchange Coupon (DDI)	140,634,522	—	—	95,881,997	—	—
Interest Rate (DI1 and DIA)	144,095,018	—	—	160,220,757	—	—
Foreign Currency	71,201,378	—	—	21,182,934	—	—
Index (3)	16,414,938	—	—	3,206,380	—	—
Treasury Bonds/Notes	3,261,723	—	—	3,171,211	—	—
Short Position	**354,542,606**	**(217,378)**	**—**	**284,046,617**	**(54,829)**	**—**
Foreign Exchange Coupon (DDI)	140,634,522	—	—	95,902,371	—	—
Interest Rate (DI1 and DIA)	144,095,018	—	—	160,220,757	—	—
Foreign Currency	58,383,121	(217,378)	—	21,545,898	(54,829)	—
Index (3)	8,168,222	—	—	3,206,380	—	—
Treasury Bonds/Notes	3,261,723	—	—	3,171,211	—	—
Forward Contracts and Other	**593,374,849**	**(9,982,474)**	**5,221,111**	**513,234,850**	**(38,087,679)**	**5,317,604**
Purchase Commitments	**291,546,203**	**12,501,809**	**10,145,060**	**237,413,496**	**6,401,320**	**41,187,748**
Currencies	190,632,860	10,927,548	8,261,249	163,133,706	5,630,881	8,658,109
Other (2)	100,913,343	1,574,261	1,883,811	74,279,790	770,439	32,529,639
Sale Commitments	**301,828,646**	**(22,484,283)**	**(4,923,949)**	**275,821,354**	**(44,488,999)**	**(35,870,144)**
Currencies	201,591,178	(21,585,897)	(3,854,290)	201,046,354	(43,543,529)	(3,010,203)
Other (2)	100,237,468	(898,386)	(1,069,659)	74,775,000	(945,470)	(32,859,941)

	Consolidated 09/30/2026			Consolidated 12/31/2025		
Trading	Value Notional (1)	Value Curve	Value Fair	Value Notional (1)	Value Curve	Value Fair
Swaps	**994,678,352**	**205,125**	**409,195**	**1,105,348,145**	**(2,390,800)**	**(114,236)**
Assets	**491,823,624**	**7,854,305**	**13,791,749**	**551,478,673**	**9,298,735**	**11,791,670**
Interest	337,772,753	3,671,508	7,958,698	424,253,131	6,039,353	6,846,017
Foreign Currency	138,858,729	4,182,797	6,655,269	125,487,312	3,257,875	4,942,313
Other	15,192,142	—	(822,218)	1,738,230	1,507	3,340
Liabilities	**502,854,728**	**(7,649,180)**	**(13,382,554)**	**553,869,472**	**(11,689,535)**	**(11,905,906)**
Interest	442,629,123	(6,118,940)	(11,624,465)	510,279,375	(10,369,508)	(10,349,447)
Foreign Currency	45,344,207	(1,423,128)	(1,390,718)	42,496,945	(1,150,742)	(1,366,055)
Other	14,881,398	(107,112)	(367,371)	1,093,152	(169,285)	(190,404)
Options	**618,299,974**	**(3,619,509)**	**(1,606,498)**	**724,241,728**	**(2,364,529)**	**341,644**
Purchase Commitments	**293,582,480**	**4,805,316**	**5,518,239**	**300,697,253**	**4,436,345**	**6,312,488**
Foreign Currency Call Options	259,710,003	3,143,909	3,275,397	20,042,978	2,152,833	2,066,252
Foreign Currency Put Options	17,434,293	875,508	1,178,622	15,954,554	855,034	900,935
Other Call Options	**5,672,997**	**173,339**	**199,467**	**12,400,038**	**887,741**	**3,216,467**
Interbank Market	5,672,997	173,339	199,467	5,677,984	555,307	2,287,818
Other (2)	—	—	—	6,722,054	332,434	928,649
Other Put Options	**10,765,187**	**612,560**	**864,753**	**252,299,683**	**540,737**	**128,834**
Interbank Market	111,566	8,181	307	204,462	113,366	74,030
Other (2)	10,653,621	604,379	864,446	252,095,221	427,371	54,804
Sale Commitments	**324,717,494**	**(8,424,825)**	**(7,124,737)**	**423,544,475**	**(6,800,874)**	**(5,970,844)**
Foreign Currency Call Options	230,542,778	(1,298,628)	(1,580,374)	11,780,868	(629,651)	(430,424)
Foreign Currency Put Options	8,841,236	(469,779)	(615,184)	12,130,582	(637,961)	(681,040)
Other Call Options	**57,776,659**	**(5,216,775)**	**(3,432,396)**	**90,098,059**	**(4,452,630)**	**(3,443,887)**
Interbank Market	32,029,114	(3,231,931)	(2,234,082)	25,152,891	(2,505,829)	(1,845,726)
Other (2)	25,747,545	(1,984,844)	(1,198,314)	64,945,168	(1,946,801)	(1,598,161)
Other Put Options	**27,556,821**	**(1,439,643)**	**(1,496,783)**	**309,534,966**	**(1,080,632)**	**(1,415,493)**
Interbank Market	2,376,410	(153,977)	(39,552)	2,860,119	(239,648)	(507,171)
Other (2)	25,180,411	(1,285,666)	(1,457,231)	306,674,847	(840,984)	(908,322)
Futures Contracts	**720,906,344**	**(217,378)**	**—**	**567,709,896**	**(54,829)**	**—**
Long Position	**366,363,738**	**—**	**—**	**283,663,279**	**—**	**—**
Foreign Exchange Coupon (DDI)	140,634,522	—	—	95,881,997	—	—
Interest Rate (DI1 and DIA)	144,095,018	—	—	160,220,757	—	—
Foreign Currency	70,167,968	—	—	21,182,934	—	—
Index (3)	8,204,507	—	—	3,206,380	—	—
Treasury Bonds/Notes	3,261,723	—	—	3,171,211	—	—

Short Position	**354,542,606**	**(217,378)**	**—**	**284,046,617**	**(54,829)**	**—**
Foreign Exchange Coupon (DDI)	140,634,522	—	—	95,902,371	—	—
Interest Rate (DI1 and DIA)	144,095,018	—	—	160,220,757	—	—
Foreign Currency	58,383,121	(217,378)	—	21,545,898	(54,829)	—
Index (3)	8,168,222	—	—	3,206,380	—	—
Treasury Bonds/Notes	3,261,723	—	—	3,171,211	—	—
Forward Contracts and Other	**541,108,644**	**(4,362,954)**	**5,577,699**	**480,123,205**	**(37,395,965)**	**5,758,399**
Purchase Commitments	**268,372,845**	**11,727,384**	**9,152,471**	**221,363,620**	**5,957,072**	**40,639,691**
Currencies	181,837,935	10,833,837	8,166,629	154,265,360	5,618,233	8,490,694
Other	86,534,910	893,547	985,842	67,098,260	338,839	32,148,997
Sale Commitments	**272,735,799**	**(16,090,338)**	**(3,574,772)**	**258,759,585**	**(43,353,037)**	**(34,881,292)**
Currencies	186,813,630	(15,809,532)	(3,369,037)	191,491,609	(42,844,482)	(2,513,427)
Other	85,922,169	(280,806)	(205,735)	67,267,976	(508,555)	(32,367,865)

(1) Restated notional value of the contracts.

(2) Includes index options, mainly options involving US Treasuries, stocks and stock indices.

(3) Includes Bovespa and S&P indices.

III) Derivative Financial Instruments by Counterparty, Breakdown by Maturity and Trading Market

											Bank
											Notional Value
				Counterparty				Breakdown by Maturity			Trading Market
				09/30/2026	12/31/2025			09/30/2026			09/30/2026
	Customers	Related Parties	Financial Institutions (1)	Total	Total	Up to 3 Months	3 to 12 Months	Over 12 Months	Exchanges (2)	Over-the-Counter (3)
Swaps	274,534,454	927,328,052	250,501,938	1,452,364,444	1,485,041,092	84,708,639	216,830,566	1,150,825,239	138,945,145	1,313,419,299
Options	92,370,635	32,485,038	506,507,975	631,363,648	759,167,701	99,994,277	392,194,819	139,174,552	455,746,056	175,617,592
Futures Contracts	8,506,214	10,072,786	711,571,185	730,150,185	567,709,896	258,538,875	268,288,885	203,322,425	719,981,687	10,168,498
Forward Contracts and Other	110,476,209	314,646,643	168,251,997	593,374,849	513,234,850	220,293,183	199,237,533	173,844,133	37,738,329	555,636,520

										Consolidated Notional Value	
				Counterparty				Breakdown by Maturity		Trading Market	
				09/30/2026	12/31/2025			09/30/2026		09/30/2026	
	Customers	Related Parties	Financial Institutions (1)	Total	Total	Up to 3 Months	3 to 12 Months	Over 12 Months		Exchanges (2)	Over-the-Counter (3)
Swaps	274,534,453	449,275,061	270,868,838	994,678,352	1,105,348,145	87,145,234	164,121,895	743,411,223		65,190,171	929,488,181
Options	92,370,635	19,421,364	506,507,975	618,299,974	724,241,728	99,691,607	391,262,731	127,345,636		455,746,056	162,553,918
Futures Contracts	8,506,215	828,944	711,571,185	720,906,344	567,709,896	258,362,725	267,868,885	194,674,734		719,981,687	924,657
Forward Contracts and Other	110,476,218	262,380,429	168,251,997	541,108,644	480,123,205	204,244,409	172,012,003	164,852,232		37,738,329	503,370,315

(1) Includes transactions with B3 S.A. - Brasil, Bolsa, Balcão and other stock and commodities exchanges as counterparty.

(2) Includes amounts traded on B3.

(3) Comprises transactions that are included in registration clearing houses, in accordance with Bacen regulations.

IV) Hedge Accounting

The effectiveness calculated for the *hedge* portfolio is in compliance with Bacen Circular No. 3.082/2002. The following *hedge* accounting structures have been established:

IV.I) Market Risk Hedge

The Bank's market risk *hedge* strategies consist of structures to protect against changes in market risk in interest receipts and payments relating to recognized assets and liabilities.
The market risk *hedge* management methodology adopted by the Bank segregates transactions by risk factor (e.g., Real/Dollar exchange risk, fixed interest rate risk in Reais, Dollar foreign exchange coupon risk, inflation risk, interest rate risk, etc.). Transactions generate exposures that are consolidated by risk factor and compared with pre-established internal limits.

To hedge changes in market risk in interest receipts and payments, the Bank uses swap contracts and interest rate futures contracts relating to fixed-rate assets and liabilities.

The Bank applies market risk hedging as follows:

Designates Foreign Currency + Coupon versus % CDI and Fixed Interest Rate – Reais *swaps*, or enters into Dollar futures (DOL, DDI/DI) as the derivative instrument in Hedge Accounting structures, with foreign currency loan operations as the hedged item.

The Bank has a portfolio of Euro-indexed assets traded at the foreign branch. In the transaction, the value of the Euro asset is converted into Dollars at the exchange rate of the inbound foreign exchange contract of the transaction. Following conversion, the principal amount of the transaction, now expressed in dollars, is adjusted by a floating or fixed rate. The assets are hedged with Cross Currency Swaps,

• For asset and liability operations indexed to fixed rates and inflation (*hedge*d item), exchange-traded futures contracts are used (hedging instrument).

In market risk *hedge*s, results on both the hedging instruments and the *hedge*d items (attributable to the type of risk being hedged) are recognized directly in the income statement.

IV.II) Cash Flow Hedge

The Bank's cash flow *hedge* strategies consist of hedging exposure to variability in cash flows, in interest payments and exposure to exchange rates, which are attributable to changes in interest rates relating to recognized assets and liabilities and changes in exchange rates of unrecognized assets and liabilities.

The Bank applies cash flow hedging as follows:

To *hedge* the volatility of cash flow variations in operations indexed to foreign currency or floating rates (*hedge*d item), futures contracts or interest rate *swaps* are used as the hedging instrument to provide predictability of future cash flows.

In cash flow *hedge*s, the effective portion of the change in the value of the hedging instrument is recognized temporarily in stockholders' equity under other comprehensive income until the forecast transactions occur, at which time this portion is recognized in the income statement. The ineffective portion of the change in the value of foreign exchange hedging derivatives is recognized directly in the income statement. As of September 30, 2026 and December 31, 2025, no ineffectiveness was identified in the *hedge*s in respect of the ineffective portion.

	Bank 09/30/2026						Bank 12/31/2025					
Strategies	**Book Value**		**Notional**		**Fair Value Adjustment**		**Book Value**		**Notional**		**Fair Value Adjustment**	
Market Risk Hedge	**Hedged Item**	**Instrument**	**Hedged Item**	**Instrument**	**Hedged Item (*)**	**Instrument (*)**	**Hedged Item**	**Instrument**	**Hedged Item**	**Instrument**	**Hedged Item (*)**	**Instrument (*)**
Swap Contracts	**1,583,329**	**1,640,030**	**1,534,310**	**1,534,310**	**49,019**	**105,720**	**1,772,953**	**1,772,396**	**1,664,551**	**1,664,551**	**108,402**	**107,845**
Hedge of Loan Operations	1,072,171	1,124,122	1,036,180	1,036,180	35,991	87,942	1,206,323	1,208,934	1,166,421	1,166,421	39,902	42,513
Hedge of Securities	511,158	515,908	498,130	498,130	13,028	17,778	566,630	563,462	498,130	498,130	68,500	65,332
Futures Contracts	**55,506,318**	**52,066,771**	**55,089,774**	**51,642,786**	**416,544**	**423,985**	**65,258,120**	**63,114,906**	**64,712,636**	**62,526,669**	**545,484**	**588,237**
Hedge of Loan Operations	6,677,602	6,565,376	6,539,540	6,426,378	138,062	138,998	1,734,576	1,580,811	1,565,217	1,384,510	169,359	196,301
Hedge of Securities	44,806,448	41,868,936	44,731,135	41,792,756	75,313	76,180	55,187,708	52,690,842	55,116,924	52,602,490	70,784	88,352
Hedge of Funding	4,022,268	3,632,459	3,819,099	3,423,652	203,169	208,807	8,335,836	8,843,253	8,030,495	8,539,669	305,341	303,584
Cash Flow Hedge												
Futures Contracts	**87,704,413**	**87,345,605**	**87,513,460**	**87,166,800**	**190,953**	**178,805**	**75,691,789**	**76,698,781**	**76,258,560**	**77,325,400**	**(566,771)**	**(626,619)**
Hedge of Securities	687,984	333,039	746,660	400,000	(58,676)	(66,961)	5,803,656	6,864,200	6,048,160	7,115,000	(244,504)	(250,800)
Hedge of Funding	87,016,429	87,012,566	86,766,800	86,766,800	249,629	245,766	69,888,133	69,834,581	70,210,400	70,210,400	(322,267)	(375,819)

	Consolidated 09/30/2026						Consolidated 12/31/2025					
Strategies	**Book Value**		**Notional**		**Fair Value Adjustment**		**Book Value**		**Notional**		**Fair Value Adjustment**	
Market Risk Hedge	**Hedged Item**	**Instrument**	**Hedged Item**	**Instrument**	**Hedged Item (*)**	**Instrument (*)**	**Hedged Item**	**Instrument**	**Hedged Item**	**Instrument**	**Hedged Item (*)**	**Instrument (*)**
Swap Contracts	**1,583,329**	**1,640,030**	**1,534,310**	**1,534,310**	**49,019**	**105,720**	**1,772,953**	**1,772,396**	**1,664,551**	**1,664,551**	**108,402**	**107,845**
Hedge of Loan Operations	1,072,171	1,124,122	1,036,180	1,036,180	35,991	87,942	1,206,323	1,208,934	1,166,421	1,166,421	39,902	42,513
Hedge of Securities	511,158	515,908	498,130	498,130	13,028	17,778	566,630	563,462	498,130	498,130	68,500	65,332
Futures Contracts	**55,506,318**	**52,066,771**	**55,089,774**	**51,642,786**	**416,544**	**423,985**	**65,258,120**	**63,114,906**	**64,712,636**	**62,526,669**	**545,484**	**588,237**
Hedge of Loan Operations	6,677,602	6,565,376	6,539,540	6,426,378	138,062	138,998	1,734,576	1,580,811	1,565,217	1,384,510	169,359	196,301
Hedge of Securities	44,806,448	41,868,936	44,731,135	41,792,756	75,313	76,180	55,187,708	52,690,842	55,116,924	52,602,490	70,784	88,352
Hedge of Funding	4,022,268	3,632,459	3,819,099	3,423,652	203,169	208,807	8,335,836	8,843,253	8,030,495	8,539,669	305,341	303,584
Cash Flow Hedge												
Swap Contracts	**9,928,557**	**11,188,481**	**9,054,935**	**10,297,291**	**873,622**	**891,190**	**7,230,278**	**8,643,506**	**6,496,348**	**8,021,917**	**733,930**	**621,589**
Hedge of Securities	9,928,557	11,188,481	9,054,935	10,297,291	873,622	891,190	7,230,278	8,643,506	6,496,348	8,021,917	733,930	621,589
Futures Contracts	**87,704,413**	**87,345,605**	**87,513,460**	**87,166,800**	**190,953**	**178,805**	**75,691,789**	**76,698,781**	**76,258,560**	**77,325,400**	**(566,771)**	**(626,619)**
Hedge of Securities	687,984	333,039	746,660	400,000	(58,676)	(66,961)	5,803,656	6,864,200	6,048,160	7,115,000	(244,504)	(250,800)
Hedge of Funding	87,016,429	87,012,566	86,766,800	86,766,800	249,629	245,766	69,888,133	69,834,581	70,210,400	70,210,400	(322,267)	(375,819)

(*) The Bank has cash flow hedge strategies whose hedged items are assets or liabilities in its portfolio, which is why we present the asset or liability leg of the respective instruments. For structures whose instruments are futures, we present the notional balance recorded in memorandum accounts.

	Bank					Consolidated				
				09/30/2026	12/31/2025				09/30/2026	12/31/2025
Strategies	Up to 3 months	3 to 12 months	Over 12 months	Total	Total	Up to 3 months	3 to 12 months	Over 12 months	Total	Total
Market Risk Hedge										
Swap Contracts	**1,036,180**	**—**	**498,130**	**1,534,310**	**1,664,551**	**1,036,180**	**—**	**498,130**	**1,534,310**	**1,664,551**
Hedge of Loan Operations	1,036,180	—	—	1,036,180	1,166,421	1,036,180	—	—	1,036,180	1,166,421
Hedge of Securities	—	—	498,130	498,130	498,130	—	—	498,130	498,130	498,130
Futures Contracts	**4,419,502**	**32,578,703**	**14,644,581**	**51,642,786**	**62,526,669**	**4,419,502**	**32,578,703**	**14,644,581**	**51,642,786**	**62,526,669**
Hedge of Loan Operations	1,225,052	4,929,216	272,110	6,426,378	1,384,510	1,225,052	4,929,216	272,110	6,426,378	1,384,510
Hedge of Securities	3,194,450	27,411,939	11,186,367	41,792,756	52,602,490	3,194,450	27,411,939	11,186,367	41,792,756	52,602,490
Hedge of Funding	—	237,548	3,186,104	3,423,652	8,539,669	—	237,548	3,186,104	3,423,652	8,539,669
Cash Flow Hedge										
Swap Contracts	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**10,297,291**	**10,297,291**	**8,021,917**
Hedge of Securities	—	—	—	—	—	—	—	10,297,291	10,297,291	8,021,917
Futures Contracts	—	54,560,900	32,605,900	87,166,800	77,325,400	—	54,560,900	32,605,900	87,166,800	77,325,400
Hedge of Securities	—	—	400,000	400,000	7,115,000	—	—	400,000	400,000	7,115,000
Hedge of Funding	—	54,560,900	32,205,900	86,766,800	70,210,400	—	54,560,900	32,205,900	86,766,800	70,210,400

V) Information on Credit Derivatives

Banco Santander uses credit derivatives for the purposes of managing counterparty risk and meeting its customers' demands, carrying out protection purchase and sale transactions through *credit default swaps* and total *return swaps*, mostly related to securities with Brazilian sovereign risk.

***Credit Default Swaps* – CDS**

These are credit derivatives under which the buyer, in exchange for a fee paid to the protection seller, acquires the right to receive financial compensation or make physical settlement if a contractually defined credit event occurs. Under cash settlement, this compensation generally corresponds to the difference between the protected notional amount and the recovery value of the reference obligations, determined according to the criteria specified in the contract.

Below is the composition of the Credit Derivatives portfolio, stated at notional value and its effect on the calculation of Required Stockholders' Equity (PLE).

	Bank/Consolidated Nominal Value 09/30/2026	Bank/Consolidated Nominal Value 12/31/2025
	Risk Transferred - Credit Swaps	Risk Transferred - Credit Swaps
Credit Swaps	8,954,872	7,950,397
Total	**8,954,872**	**7,950,397**

No credit events triggering the contractual provisions occurred during the period.

	09/30/2026		12/31/2025	
Exposure - Gross	**Over 12 Months**	**Total**	**Over 12 Months**	**Total**
By Instrument: CDS	8,954,872	8,954,872	7,950,397	7,950,397
By Risk Rating: Below Investment Grade	8,954,872	8,954,872	7,950,397	7,950,397
By Reference Entity: Brazilian Government	8,954,872	8,954,872	7,950,397	7,950,397

VI) Derivative Financial Instruments - Margins Pledged as Collateral

The margin pledged as collateral for transactions traded on B3 (current corporate name of BM&F Bovespa) with own and third-party derivative financial instruments is composed mostly of federal government securities.

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Treasury Financial Bills - LFT	8,137,827	10,894,447	14,522,936	18,735,636
National Treasury Bills - LTN	9,904,622	15,971,113	10,668,208	15,971,113
National Treasury Notes - NTN	1,625,589	4,285,590	2,536,449	7,063,913
Total	**19,668,038**	**31,151,150**	**27,727,593**	**41,770,662**

7. Other Financial Assets

a) Other Financial Assets

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Financial Assets Measured at Amortized Cost				
Securities Trading and Brokerage	4,060,122	745,563	12,368,563	10,163,491
Interbank Accounts	127,062,083	119,219,756	128,145,562	119,931,424
Receivables from Honored Guarantees and Sureties (Note 8.a.)	2,733,531	3,072,035	2,733,531	3,072,035
Total	**133,855,736**	**123,037,354**	**143,247,656**	**133,166,950**
Current	**131,516,579**	**121,157,120**	**133,166,224**	**122,639,618**
Non-Current	**2,339,157**	**1,880,235**	**10,081,432**	**10,527,332**

b) Securities Trading and Brokerage

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Assets				
Transactions with Financial Assets and Commodities to be Settled	3,204,591	323,614	10,908,545	8,941,971
Registration and Settlement Clearing Houses	51,827	6,436	98,440	40,309
Debtors - Pending Settlement Account	3,855	64,533	531,529	780,883
Exchanges - Collateral Deposits	596,636	312,175	596,636	312,175
Other	203,213	38,805	233,413	88,153
Total	**4,060,122**	**745,563**	**12,368,563**	**10,163,491**
Liabilities				
Transactions with Financial Assets and Commodities to be Settled	861,729	1,702,186	7,975,133	10,157,175
Creditors - Pending Settlement Account	20,316	33,979	530,029	499,911
Creditors for Securities Lending	-	-	1,083,520	1,489,859
Registration and Settlement Clearing Houses	1	-	315,012	254,626
Commissions and Brokerage Fees Payable	3,275	1,788	5,474	4,131
Other	126,269	65,696	126,427	65,927
Total	**1,011,590**	**1,803,649**	**10,035,595**	**12,471,629**

8. Loan Portfolio

a) Loan Portfolio

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Financial Assets Measured at Amortized Cost				
Loan Operations	**360,074,630**	**365,651,162**	**457,009,452**	**462,212,788**
Loans and Discounted Notes	221,717,138	228,919,438	224,276,625	232,861,034
Financing	45,612,711	46,104,661	139,988,046	138,724,693
Rural and Agroindustrial Financing	17,756,333	20,203,732	17,756,333	20,203,732
Real Estate Financing	74,988,448	70,423,331	74,988,448	70,423,329
Lease Operations	**3,518,382**	-	**3,518,498**	**3,600,813**
Advances on Foreign Exchange Contracts (Note 11)	**8,377,832**	**7,831,380**	**8,377,832**	**7,831,380**
Other Receivables	**82,868,312**	**83,640,484**	**93,807,512**	**96,398,260**
Receivables from Honored Guarantees and Sureties (Note 7.a.)	2,733,531	3,072,035	2,733,531	3,072,035
Credit Card (Note 11)	55,517,429	62,619,478	55,517,413	62,619,299
Other Sundry Receivables (Note 11) (1)	24,617,352	17,948,971	35,556,568	30,706,926
Total (2)	**454,839,156**	**457,123,026**	**562,713,294**	**570,043,241**

(1) Receivables from purchase of assets and securities and credits receivable (Note 11).

(2) Includes income and expenses relating to transaction costs of financial instruments using the effective interest rate or contractual interest rate in accordance with BCB No. 352 Art. 90, in the amounts of R$ 428,796 million and R$ 1,107,596 million in the Bank and Consolidated, respectively.

Sale or Transfer of Financial Assets

In accordance with CMN Resolution No. 4.966/2021 and subsequent amendments, credit assignment transactions with substantial retention of risks and rewards are recorded in the loan portfolio.

(i) With Substantial Transfer of Risks and Rewards

At the Bank, during the period ended September 30, 2026, assignments without recourse totaled R$1,816,117 (12/31/2025 - R$13,569,249), comprising R$784,087 (12/31/2025 - R$163,093) in the performing portfolio and R$1,032,031 (12/31/2025 - R$13,406,156) in the written-off portfolio, generating recovery income of R$234,600 (12/31/2025 - R$578,671). These amounts mainly related to financing transactions and discounted bills with third parties.

During the period ended September 30, 2026, Santander Sociedade de Crédito Financiamento e Investimento assigned a portfolio without recourse totaling R$4,999,995 (12/31/2025 R$0), recognizing a loss of R$64,810 at Sociedade de Crédito (12/31/2025 R$0). These amounts mainly related to financing transactions.

b) Loan Portfolio by Maturity

b.1) Loan and Lease Operations

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Overdue (1)	31,429,382	32,080,446	42,723,506	41,455,677
Falling due:				
Up to 3 months	20,771,582	20,540,753	21,806,382	21,072,028
3 to 12 months	64,540,182	65,712,659	72,214,019	71,554,206
Over 12 months	246,851,866	247,317,304	323,784,043	331,731,690
Total	**363,593,012**	**365,651,162**	**460,527,950**	**465,813,601**

(1) The balance considers all installments of contracts with at least one installment overdue, even if the others are not yet due.

b.2) Other Receivables and Advances

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Overdue	2,344,821	1,919,383	2,571,530	2,076,976
Falling due:				
Up to 3 months	17,473,788	17,527,523	19,192,459	19,093,089
3 to 12 months	67,841,567	68,253,501	75,458,545	77,535,972
Over 12 months	3,585,968	3,771,457	4,962,810	5,523,603
Total	**91,246,144**	**91,471,864**	**102,185,344**	**104,229,640**

c) Loan Portfolio by Business Sector

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Private Sector	**448,710,660**	**451,899,387**	**556,544,225**	**564,780,488**
Industry	83,800,872	79,896,637	88,201,899	85,108,984
Commerce	53,674,115	54,971,362	63,501,288	66,367,026
Financial Institutions	1,792,073	2,167,346	1,807,122	2,183,588
Services and Other (1)	62,566,294	60,340,107	70,256,224	71,172,365
Individuals	**240,493,682**	**247,282,218**	**326,357,452**	**332,612,376**
Credit Cards	65,733,422	65,414,454	65,733,422	65,414,454
Mortgage Loans	71,813,998	67,814,178	71,813,998	67,814,178
Payroll Loans	54,729,852	61,147,602	54,729,852	61,147,602
Vehicle Financing and Leasing	88,701	151,157	80,550,927	80,785,771
Other (2)	48,127,709	52,754,827	53,529,253	57,450,371
Agriculture	**6,383,624**	**7,241,717**	**6,420,240**	**7,336,149**
Public Sector	**6,128,496**	**5,223,639**	**6,169,069**	**5,262,753**
Governments	6,128,496	5,223,639	6,169,069	5,262,753
Total	**454,839,156**	**457,123,026**	**562,713,294**	**570,043,241**

(1) Includes real estate lending to construction companies/developers (corporate plan), transportation, healthcare and personal services, among others.

(2) Includes personal loans, overdraft facilities, among others.

d) Credit Concentration

	Consolidated		Consolidated	
	09/30/2026		12/31/2025	
Loan Portfolio with Guarantees and Sureties (1) and Securities (2)	**Risk**	**%**	**Risk**	**%**
Largest Debtor	6,016,880	0.8 %	6,248,379	0.9 %
10 Largest	36,987,707	5.1 %	40,321,298	5.6 %
20 Largest	56,685,807	7.8 %	60,262,238	8.4 %
50 Largest	97,346,234	13.3 %	96,242,042	13.4 %
100 Largest	133,212,955	18.2 %	129,353,856	18.0 %

(1) Includes credit installments to be released to construction companies/developers.

(2) Refers to the position in debentures, promissory notes and real estate receivables certificates - CRI.

9. Allowance for Expected Losses Associated with Credit Risk

a) Loan Operations or Operations with Credit-Granting Characteristics

				09/30/2026 Bank				09/30/2026 Consolidated
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Loan operations and operations with credit-granting characteristics								
Loan operations (1)	3,605,013	3,323,393	22,396,297	**29,324,703**	5,343,304	3,642,951	26,920,819	**35,907,074**
Lease operations	8,666	4,436	13,236	**26,338**	8,665	4,435	13,234	**26,334**
Other receivables (2)	893,691	1,003,810	1,512,774	**3,410,275**	938,877	1,008,509	1,779,098	**3,726,484**
Total Credit Allowance	**4,507,370**	**4,331,639**	**23,922,307**	**32,761,316**	**6,290,846**	**4,655,895**	**28,713,151**	**39,659,892**
Securities	133,651	105,103	3,822,884	**4,061,638**	156,823	105,103	3,822,884	**4,084,810**
Other Financial Instruments	1,257	-	221,418	**222,675**	1,257	-	272,079	**273,336**
Total	**4,642,278**	**4,436,742**	**27,966,609**	**37,045,629**	**6,448,926**	**4,760,998**	**32,808,114**	**44,018,038**
Loan Portfolio Exposure (3)	**398,310,685**	**20,738,310**	**35,717,440**	**454,766,435**	**495,667,839**	**23,121,271**	**43,851,463**	**562,640,573**
Securities Portfolio Exposure (4)	**55,795,218**	**3,949,520**	**8,759,105**	**68,503,843**	**65,817,885**	**3,949,520**	**8,759,105**	**78,526,510**

				12/31/2025 Bank				12/31/2025 Consolidated
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Loan operations and operations with credit-granting characteristics								
Loan operations (1)	4,165,485	3,929,148	22,770,446	**30,865,079**	6,201,137	4,265,889	25,797,310	**36,264,336**
Lease operations	-	-	-	**-**	9,351	605	11,936	**21,892**
Other receivables (2)	886,275	941,899	2,210,182	**4,038,356**	965,767	947,129	2,510,951	**4,423,847**
Total Credit Allowance	**5,051,760**	**4,871,047**	**24,980,628**	**34,903,435**	**7,176,255**	**5,213,623**	**28,320,197**	**40,710,075**
Securities	200,158	248,927	2,537,386	**2,986,471**	220,511	209,595	2,537,386	**2,967,492**
Other Financial Instruments	1,486	-	190,551	**192,037**	1,486	-	190,551	**192,037**
Total	**5,253,404**	**5,119,974**	**27,708,565**	**38,081,943**	**7,398,252**	**5,423,218**	**31,048,134**	**43,869,604**
Loan Portfolio Exposure (3)	**401,086,094**	**19,189,619**	**36,720,116**	**456,995,829**	**505,794,101**	**21,495,576**	**42,626,250**	**569,915,927**
Securities Portfolio Exposure (4)	**58,689,914**	**4,991,817**	**5,187,600**	**68,869,331**	**63,096,830**	**4,991,817**	**5,187,602**	**73,276,249**

(1) Includes loans, financing and other receivables with credit characteristics.

(2) Refer substantially to Foreign Exchange Operations and Other Amounts Receivable with credit-granting characteristics.

(3) In the Bank and Consolidated, the total loan portfolio includes the amount of R$ 73 million (12/31/2025 - R$ 127 million), relating to the fair value adjustment of hedged loan operations, recorded in accordance with BCB Normative Instruction No. 276/2022, which are not included in the risk level note.

(4) Portfolio comprising financial instruments classified as Amortized Cost.

The balance of the allowance for losses associated with credit risk on limits and guarantees as of September 30, 2026 is R$ 1,266 million (12/31/2025 - R$1,192) in the Bank and Consolidated (Note 18).

b) Movement Between Stages of the Allowance for Losses Associated with Credit Risk and of Financial Instruments

	Movement in Losses Associated with Credit Risk							Bank
Stage 1	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 2**	**Transfers to Stage 3**	**Transfers from Stage 2**	**Transfers from Stage 3**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	5,053,246	(802,427)	(2,988,486)	(396,410)	2,634,344	1,008,360	-	4,508,627
Securities and Other Financial Instruments	200,158	(114,003)	(39,997)	(24,013)	83,706	27,800	-	133,651
Total	**5,253,404**	**(916,430)**	**(3,028,483)**	**(420,423)**	**2,718,050**	**1,036,160**	**-**	**4,642,278**

	Movement in Losses Associated with Credit Risk							
Stage 2	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 1**	**Transfers to Stage 3**	**Transfers from Stage 1**	**Transfers from Stage 3**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	4,871,047	7,422,698	(2,634,344)	(8,654,800)	2,988,486	338,552	-	4,331,639
Securities and Other Financial Instruments	248,927	(100,115)	(83,706)	(216,611)	39,997	216,611	-	105,103
Total	**5,119,974**	**7,322,583**	**(2,718,050)**	**(8,871,411)**	**3,028,483**	**555,163**	**-**	**4,436,742**

	Movement in Losses Associated with Credit Risk							
Stage 3	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 1**	**Transfers to Stage 2**	**Transfers from Stage 1**	**Transfers from Stage 2**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	25,171,179	7,604,258	(1,008,360)	(338,552)	396,410	8,654,800	(16,336,010)	24,143,725
Securities and Other Financial Instruments	2,537,386	2,202,958	(27,800)	(216,611)	24,013	216,611	(913,673)	3,822,884
Total	**27,708,565**	**9,807,216**	**(1,036,160)**	**(555,163)**	**420,423**	**8,871,411**	**(17,249,683)**	**27,966,609**

(1) Includes the results of recognitions (reversals).

	Movement in Losses Associated with Credit Risk							Consolidated
Stage 1	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 2**	**Transfers to Stage 3**	**Transfers from Stage 2**	**Transfers from Stage 3**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	7,177,741	(891,794)	(3,857,276)	(505,314)	2,957,455	1,411,291	-	6,292,103
Securities and Other Financial Instruments	220,511	(111,205)	(39,997)	(24,013)	83,727	27,800	-	156,823
Total	**7,398,252**	**(1,002,999)**	**(3,897,273)**	**(529,327)**	**3,041,182**	**1,439,091**	**-**	**6,448,926**

	Movement in Losses Associated with Credit Risk							
Stage 2	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 1**	**Transfers to Stage 3**	**Transfers from Stage 1**	**Transfers from Stage 3**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	5,213,623	7,474,667	(2,957,455)	(9,559,831)	3,857,276	627,615	-	4,655,895
Securities and Other Financial Instruments	209,595	(60,762)	(83,727)	(216,611)	39,997	216,611	-	105,103
Total	**5,423,218**	**7,413,905**	**(3,041,182)**	**(9,776,442)**	**3,897,273**	**844,226**	**-**	**4,760,998**

	Movement in Losses Associated with Credit Risk							
Stage 3	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 1**	**Transfers to Stage 2**	**Transfers from Stage 1**	**Transfers from Stage 2**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	28,510,748	10,085,284	(1,411,291)	(627,615)	505,314	9,559,831	(17,637,041)	28,985,230
Securities and Other Financial Instruments	2,537,386	2,202,958	(27,800)	(216,611)	24,013	216,611	(913,673)	3,822,884
Total	**31,048,134**	**12,288,242**	**(1,439,091)**	**(844,226)**	**529,327**	**9,776,442**	**(18,550,714)**	**32,808,114**

(1) Includes the results of recognitions (reversals).

c) Movement Between Stages of the Loan Portfolio and of Financial Instruments

		Movement in Portfolios						Bank
Stage 1	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 2**	**Transfers to Stage 3**	**Transfers from Stage 2**	**Transfers from Stage 3**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	401,086,094	22,488,257	(43,627,639)	(4,399,861)	20,426,103	2,337,731	—	398,310,685
Securities and Other Financial Instruments	58,689,914	60,466,251	(7,281,800)	(937,376)	4,043,241	57,407	—	115,037,637
Total	**459,776,008**	**82,954,508**	**(50,909,439)**	**(5,337,237)**	**24,469,344**	**2,395,138**	**—**	**513,348,322**

		Movement in Portfolios						
Stage 2	Opening Balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 1**	**Transfers to Stage 3**	**Transfers from Stage 1**	**Transfers from Stage 3**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	19,189,619	(456,731)	(20,426,103)	(21,946,991)	43,627,639	750,877	—	20,738,310
Securities and Other Financial Instruments	4,991,817	(4,440,844)	(4,043,241)	(3,304,977)	7,281,800	76,180	—	560,735
Total	**24,181,436**	**(4,897,575)**	**(24,469,344)**	**(25,251,968)**	**50,909,439**	**827,057**	**—**	**21,299,045**

		Movement in Portfolios						
Stage 3	Opening Balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 1**	**Transfers to Stage 2**	**Transfers from Stage 1**	**Transfers from Stage 2**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	36,720,116	(7,924,910)	(2,337,731)	(750,877)	4,399,861	21,946,991	(16,336,010)	35,717,440
Securities and Other Financial Instruments	5,187,600	(259,978)	(57,407)	(76,180)	937,376	3,304,977	(913,673)	8,122,715
Total	**41,907,716**	**(8,184,888)**	**(2,395,138)**	**(827,057)**	**5,337,237**	**25,251,968**	**(17,249,683)**	**43,840,155**

(1) Includes interest on the portfolios, new originations and settlements.

	Movement in Portfolios							Consolidated
Stage 1	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 2**	**Transfers to Stage 3**	**Transfers from Stage 2**	**Transfers from Stage 3**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	505,794,101	21,152,416	(51,729,371)	(5,517,927)	22,796,519	3,172,101	—	495,667,839
Securities and Other Financial Instruments	63,096,830	73,134,385	(7,281,800)	(937,376)	4,043,928	57,407	—	132,113,374
Total	**568,890,931**	**94,286,801**	**(59,011,171)**	**(6,455,303)**	**26,840,447**	**3,229,508**	**—**	**627,781,213**

	Movement in Portfolios							
Stage 2	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 1**	**Transfers to Stage 3**	**Transfers from Stage 1**	**Transfers from Stage 3**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	21,495,576	(975,006)	(22,796,519)	(27,609,753)	51,729,371	1,277,602	—	23,121,271
Securities and Other Financial Instruments	4,991,817	(4,440,157)	(4,043,928)	(3,304,977)	7,281,800	76,180	—	560,735
Total	**26,487,393**	**(5,415,163)**	**(26,840,447)**	**(30,914,730)**	**59,011,171**	**1,353,782**	**—**	**23,682,006**

	Movement in Portfolios							
Stage 3	Opening balance 12/31/2025	**Other Movements (1)**	**Transfers to Stage 1**	**Transfers to Stage 2**	**Transfers from Stage 1**	**Transfers from Stage 2**	**Write-Off**	**Closing balance 09/30/2026**
Loan operations and operations with credit-granting characteristics and other financial instruments	42,626,250	(9,815,723)	(3,172,101)	(1,277,602)	5,517,927	27,609,753	(17,637,041)	43,851,463
Securities and Other Financial Instruments	5,187,602	(259,980)	(57,407)	(76,180)	937,376	3,304,977	(913,673)	8,122,715
Total	**47,813,852**	**(10,075,703)**	**(3,229,508)**	**(1,353,782)**	**6,455,303**	**30,914,730**	**(18,550,714)**	**51,974,178**

(1) Includes the results of recognitions (reversals).

c.1) Movement in the Allowance for Losses Associated with Credit Risk

	Bank		Consolidated	
	01/01 to 09/30/2026	01/01 to 09/30/2025	**01/01 to 09/30/2026**	01/01 to 09/30/2025
Opening Balance	**38,081,943**	**33,510,588**	**43,869,604**	**37,895,277**
Effects of the initial adoption of CMN Resolution No. 4.966/21	-	1,500,687	-	4,311,974
Balances as of January 1, 2025	**-**	**35,011,275**	**-**	**42,207,251**
Recognitions Net of Reversals	16,213,369	16,934,232	18,699,148	20,041,605
Write-offs	(17,249,683)	(16,622,581)	(18,550,714)	(19,445,043)
Closing Balance	**37,045,629**	**35,322,926**	**44,018,038**	**42,803,813**
Recovered Loans	**1,597,813**	**2,066,517**	**1,842,929**	**2,521,950**

d) Renegotiated and Restructured Financial Instruments

d.1) Renegotiated Financial Instruments

	Bank		Consolidated	
	New Instruments Recognized		New Instruments Recognized	
	09/30/2026	09/30/2025	**09/30/2026**	09/30/2025
Renegotiated Financial Instruments	**5,682,696**	**14,048,551**	**7,286,284**	**15,174,298**
Loan Operations	5,682,696	14,048,551	7,286,284	15,174,298

d.2) Restructured Financial Instruments

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Stock of Renegotiated Assets (1)	39,329,920	43,958,103	46,668,184	49,415,900
Percentage of Restructured Assets (%) (2)	56 %	48 %	47 %	49 %
Net Gain (Loss) Recognized	**(2,612,950)**	**(2,688,035)**	**(3,306,343)**	**(3,240,091)**

(1) Includes restructured assets, i.e., renegotiations involving significant concessions to the counterparty as a result of a material deterioration in its credit quality, which would not have been granted had such deterioration not occurred.

(2) Percentage of restructured financial assets in relation to total renegotiated financial instruments, including restructured ones.

10. Tax Assets and Liabilities

a) Current and Deferred Tax Assets

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Deferred Tax Assets	55,731,507	50,833,229	59,784,933	54,809,420
Taxes and Contributions Recoverable	12,494,299	11,691,540	15,176,130	14,105,120
Total	**68,225,806**	**62,524,769**	**74,961,063**	**68,914,540**
Current	**2,190,702**	**2,456,396**	**3,005,069**	**2,846,177**
Non-Current	**66,035,104**	**60,068,373**	**71,955,994**	**66,068,363**

b) Deferred Tax Assets

b.1) Nature and Origin of Deferred Tax Assets

	Origin					Bank
		Balance as of				Balance as of
	09/30/2026	12/31/2025	**Merger**	**Recognition**	**Realization**	**09/30/2026**
Allowance for Losses Associated with Credit Risk (4)	72,691,964	34,316,946	97,147	7,044,336	(8,747,045)	32,711,384
Provision for Judicial and Administrative Proceedings - Civil Claims	4,098,229	1,418,511	10,057	1,035,311	(619,677)	1,844,202
Provision for Tax Risks and Legal Obligations	3,887,752	914,441	394,091	510,410	(69,614)	1,749,328
Provision for Judicial and Administrative Proceedings - Labor Claims	4,669,765	1,858,284	1,100	1,612,192	(1,370,182)	2,101,394
Fair Value Through Profit or Loss Adjustment (FVTPL) (1)	6,209,987	1,522,753	-	719,539	-	2,242,292
Provision for the Retirement Bonus Supplementary Fund (2)	268,163	221,962	-	10,528	(111,816)	120,674
Fair Value Through Other Comprehensive Income Adjustment (FVOCI) and Cash Flow Hedge	6,573,536	2,906,747	465,436	392,027	(638,001)	3,126,209
Profit Sharing, Bonuses and Employee Gratifications	986,954	626,984	1,063	669,316	(869,131)	428,232
Other Temporary Provisions (3)	5,268,400	1,832,237	4,193	3,152,131	(2,740,505)	2,248,056
Total Deferred Tax Assets on Temporary Differences	**104,654,750**	**45,618,865**	**973,087**	**15,145,790**	**(15,165,971)**	**46,571,771**
Tax Loss Carryforwards and Negative Social Contribution Bases	19,411,199	5,214,363	-	3,999,852	(54,479)	9,159,736
Balance of Deferred Tax Assets Recorded	**124,065,949**	**50,833,228**	**973,087**	**19,145,642**	**(15,220,450)**	**55,731,507**

	Origin					Consolidated
		Balance as of				Balance as of
	09/30/2026	12/31/2025	Merger	Recognition	Realization	09/30/2026
Allowance for Losses Associated with Credit Risk (4)	77,231,375	36,726,915	97,680	7,607,355	(9,741,498)	34,690,452
Provision for Judicial and Administrative Proceedings - Civil Claims	4,311,876	1,505,470	10,250	1,107,875	(688,574)	1,935,021
Provision for Tax Risks and Legal Obligations	6,034,250	975,864	394,091	1,389,478	(97,026)	2,662,407
Provision for Judicial and Administrative Proceedings - Labor Claims	5,089,369	1,994,838	4,467	1,673,090	(1,412,240)	2,260,155
Goodwill	5,964	-	2,028	-	-	2,028
Fair Value Through Profit or Loss Adjustment (FVTPL)	6,432,898	1,615,592	-	728,294	(14,452)	2,329,434
Provision for the Retirement Bonus Supplementary Fund (2)	319,894	243,024	-	10,384	(115,147)	138,261
Fair Value Through Other Comprehensive Income Adjustment (FVOCI) and Cash Flow Hedge	6,702,850	3,308,128	465,436	420,184	(1,035,818)	3,157,930
Profit Sharing, Bonuses and Employee Gratifications	1,302,701	783,424	1,063	855,887	(1,078,133)	562,241
Other Temporary Provisions (3)	6,125,997	2,364,322	5,366	3,409,140	(2,957,245)	2,821,583
Total Deferred Tax Assets on Temporary Differences	**113,557,174**	**49,517,577**	**980,381**	**17,201,687**	**(17,140,133)**	**50,559,512**
Tax Loss Carryforwards and Negative Social Contribution Bases	19,578,585	5,291,843	-	4,038,482	(104,904)	9,225,421
Balance of Deferred Tax Assets Recorded	**133,135,759**	**54,809,420**	**980,381**	**21,240,169**	**(17,245,037)**	**59,784,933**

(1) Includes Deferred Tax Assets for IRPJ, CSLL, PIS and COFINS.

(2) Includes Deferred Tax Assets for IRPJ and CSLL on employee benefit plan adjustments.

(3) Composed mainly of provisions of an administrative nature.

(4) The effects of the deferred balance of the Allowance for Losses Associated with Credit Risk after the adoption of CMN 4.966/2021 on 01/01/2025 were R$ 1,268 million in the Bank and R$ 2,420 million in the Consolidated.

As of September 30, 2026, unrecognized tax credits totaled R$ 37,305 (12/31/2025 - R$ 154,494)

The accounting recognition of Deferred Tax Assets in the financial statements of Santander Brasil was made at the rates applicable to the expected period of their realization and is based on projections of future results and on a technical study prepared pursuant to CMN Resolution No. 4.842/2020 and BCB Resolution No. 15/2020.

b.2) Expected Realization of Deferred Tax Assets

					Bank
					09/30/2026
	Temporary Differences			Tax Loss Carryforwards	Total
Year	IRPJ	CSLL	PIS/COFINS	- Negative Base	Recorded
2026	1,059,278	855,601	37,152	-	1,952,031
2027	4,898,618	3,964,325	148,608	-	9,011,551
2028	4,065,645	3,285,230	148,608	15,632	7,515,115
2029	3,683,196	2,971,089	148,608	950,781	7,753,674
2030	2,685,476	2,148,210	111,456	1,591,627	6,536,769
2031 to 2035	9,066,917	7,253,533	-	6,601,696	22,922,146
After 2036	22,345	17,876	-	-	40,221
Total	**25,481,475**	**20,495,864**	**594,432**	**9,159,736**	**55,731,507**

	Consolidated				
	09/30/2026				
	Temporary Differences			Tax Loss Carryforwards - Negative Base	Total Recorded
Year	IRPJ	CSLL	PIS/COFINS		
2026	1,790,713	1,468,734	37,630	3,937	3,301,014
2027	5,377,633	4,374,546	149,322	36,114	9,937,615
2028	5,019,618	3,777,261	149,262	26,663	8,972,804
2029	3,763,975	3,027,425	148,842	957,237	7,897,479
2030	2,749,486	2,192,646	111,598	1,595,951	6,649,681
2031 to 2035	9,100,564	7,279,398	-	6,605,516	22,985,478
After 2036	22,765	18,097	-	-	40,862
Total	**27,824,754**	**22,138,107**	**596,654**	**9,225,418**	**59,784,933**

Due to the differences between accounting, tax and corporate criteria, the expected realization of deferred tax assets considers the tax legislation in force in each period and should not be taken as an indication of the amount of future results.

The expected realization of Deferred Tax Assets considers the impacts arising from the application of Law No. 14.467/2022 (see Note 2, item b.II). The election, which is irrevocable, was made by management in December 2025 and the tax credit realization study considers 1/120 (10 years) for the companies Banco Santander (Brasil) S.A., Santander Sociedade de Crédito, Financiamento e Investimento S.A. and Santander Leasing S.A. Arrendamento Mercantil, and considers 1/84 (7 years) for the companies Banco RCI Brasil S.A. and Banco Hyundai Capital Brasil S.A.

Supplementary Law 224/25 increased the CSLL rates for financial and capitalization companies, and this remeasurement of the tax credit is already considered in this note.

b.3) Present Value of Deferred Tax Assets

The present value of recognized deferred tax assets is R$39,206,805 (12/31/2025 - R$36,863,488) at the Bank and R$42,514,548 (12/31/2025 - R$40,180,042) on a Consolidated basis, calculated using the expected realization of temporary differences, tax losses and negative CSLL tax bases, and the average funding rate projected for the corresponding periods.

c) Current and Deferred Tax Liabilities

	Bank		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Deferred Tax Liabilities	7,895,955	4,809,465	9,007,578	6,746,835
Provision for Taxes and Contributions on Income	234,083	367,543	1,109,224	1,340,034
Taxes and Contributions Payable (1)	2,074,295	1,234,335	4,563,355	4,655,275
Total	**10,204,333**	**6,411,343**	**14,680,157**	**12,742,144**
Current	**2,066,021**	**1,596,407**	**5,576,988**	**3,462,330**
Non-Current	**8,138,312**	**4,814,936**	**9,103,169**	**9,279,814**

(1) Includes R$1,196,864 at the Bank and R$3,227,735 on a Consolidated basis relating to PIS and COFINS lawsuits challenging Law No. 9.718/98, recognized following the STF ruling on Topic 372. (See Note 20.e)

c.1) Nature and Origin of Deferred Tax Liabilities

	Origin					Bank
		Balance as of				Balance as of
	09/30/2026	12/31/2025	Merger	Recognition	Realization	09/30/2026
Fair Value Through Profit or Loss Adjustment (FVTPL)	10,407,435	2,389,366	-	2,717,982	-	5,107,348
Fair Value Through Other Comprehensive Income Adjustment (FVOCI) and Cash Flow Hedge	3,509,070	1,764,416	-	431,037	(510,709)	1,684,744
Excess Depreciation on Leases	1,772,652	5,275	442,996	-	(5,108)	443,163
Other (2)	1,468,635	650,408	-	10,292	-	660,700
Total	**17,157,792**	**4,809,465**	**442,996**	**3,159,311**	**(515,817)**	**7,895,955**

	Origin					Consolidated
		Balance as of				Balance as of
	09/30/2026	12/31/2025	Merger	Recognition	Realization	09/30/2026
Fair Value Through Profit or Loss Adjustment (FVTPL)	13,687,601	3,158,806	-	6,565,947	(3,707,607)	6,017,146
Fair Value Through Other Comprehensive Income Adjustment (FVOCI) and Cash Flow Hedge (1)	3,557,324	1,809,330	-	455,328	(554,429)	1,710,229
Excess Depreciation on Leases	1,786,740	470,700	442,996	-	(467,011)	446,685
Other (2)	2,217,367	1,307,999	-	150,904	(625,385)	833,518
Total	**21,249,032**	**6,746,835**	**442,996**	**7,172,179**	**(5,354,432)**	**9,007,578**

(1) Includes IRPJ, CSLL, PIS and COFINS.

(2) Includes the recognition of deferred tax liabilities arising from Pluxee and pension plans.

c.2) Expected Settlement of Deferred Tax Liabilities

				Bank
				09/30/2026
	Temporary Differences			Total
Year	IRPJ	CSLL	PIS/COFINS	Recorded
2026	267,385	162,753	40,445	470,583
2027	1,069,539	651,012	161,779	1,882,330
2028	1,069,539	651,012	161,779	1,882,330
2029	1,032,609	651,012	161,779	1,845,400
2030	696,447	492,321	121,335	1,310,103
2031 to 2035	101,679	81,250	-	182,929
After 2036	179,052	143,228	-	322,280
Total	**4,416,250**	**2,832,588**	**647,117**	**7,895,955**

	Consolidated			
	09/30/2026			
Year	Temporary Differences			Total Recorded
	IRPJ	CSLL	PIS/COFINS	
2026	315,464	186,353	59,266	561,083
2027	1,215,013	709,609	235,607	2,160,229
2028	1,216,865	711,197	235,375	2,163,437
2029	1,165,905	705,124	234,639	2,105,668
2030	791,797	532,381	175,247	1,499,425
2031 to 2035	109,479	84,344	-	193,823
After 2036	180,222	143,691	-	323,913
Total	**4,994,745**	**3,072,699**	**940,134**	**9,007,578**

d) Income Tax and Social Contribution

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Income before Taxes on Income and Profit Sharing	**1,881,299**	**9,870,229**	**3,818,320**	**11,316,335**	**3,337,734**	**11,274,163**	**4,859,858**	**15,060,463**
Profit Sharing (1)	(474,461)	(1,500,982)	(476,015)	(1,459,922)	(700,835)	(2,164,000)	(634,889)	(2,035,281)
Unrealized Income	-	-	-	-	-	(176)	-	(176)
Income before Taxes	**1,406,838**	**8,369,247**	**3,342,305**	**9,856,413**	**2,636,899**	**9,109,987**	**4,224,967**	**13,025,004**
Total Income Tax and Social Contribution Charge at the Rates of 25% and 20%, Respectively	**(633,077)**	**(3,766,161)**	**(1,504,037)**	**(4,435,386)**	**(1,186,605)**	**(4,099,494)**	**(1,901,235)**	**(5,861,252)**
Equity in Earnings of Associates and Subsidiaries (2)	2,346,621	3,613,201	1,056,140	2,735,071	37,088	108,630	44,104	114,438
Non-Deductible Expenses Net of Non-Taxable Income	387,180	1,304,740	427,224	1,202,016	340,864	1,421,651	484,743	1,402,087
Interest on Equity	900,000	2,578,500	602,644	1,952,644	900,000	2,700,000	858,547	2,208,547
IRPJ and CSLL on Temporary Differences and Tax Losses from Prior Years	78,463	78,463	37,685	89,708	78,450	62,867	25,007	99,605
Effect of the CSLL Rate Difference (3)	-	-	-	-	188,326	632,352	114,583	643,921
Other Adjustments, Including Profits Made Available Abroad	(1,936,571)	(2,245,776)	83,013	(3,623)	(53,479)	(376,486)	184,243	(49,153)
Income Tax and Social Contribution	**1,142,616**	**1,562,967**	**702,669**	**1,540,430**	**304,644**	**449,520**	**(190,008)**	**(1,441,807)**
Current Taxes	**136,963**	**(161,643)**	**44,305**	**(63,998)**	**(447,566)**	**(2,317,178)**	**(792,801)**	**(2,967,402)**
Income tax and social contribution for the period	136,963	(161,643)	44,305	(63,998)	(447,566)	(2,317,178)	(792,801)	(2,967,402)
Deferred Taxes	**23,568**	**(2,220,763)**	**646,208**	**1,573,723**	**(193,868)**	**(1,178,596)**	**636,104**	**1,529,377**
Recognition/realization in the period on temporary additions and exclusions - Income	23,568	(2,220,763)	646,208	1,573,723	(193,868)	(1,178,596)	636,104	1,529,377
Movement in the Period:	**-**	**(54,479)**	**(25,530)**	**(50,877)**	**-**	**(54,479)**	**(20,332)**	**(51,624)**
Negative Social Contribution Base	-	(24,213)	(25,530)	(50,877)	-	(24,213)	(20,332)	(51,624)
Tax Loss Carryforwards	-	(30,266)	-	-	-	(30,266)	-	-
Recognition in the period on:	**982,085**	**3,999,852**	**37,686**	**81,582**	**946,078**	**3,999,773**	**(12,979)**	**47,842**
Negative Social Contribution Base	407,638	1,627,868	23,463	39,328	408,634	1,627,490	(22,795)	7,862
Tax Loss Carryforwards	574,447	2,371,984	14,223	42,254	537,444	2,372,283	9,816	39,980
Total deferred taxes	**1,005,653**	**1,724,610**	**658,364**	**1,604,428**	**752,210**	**2,766,698**	**602,793**	**1,525,595**
Income Tax and Social Contribution	**1,142,616**	**1,562,967**	**702,669**	**1,540,430**	**304,644**	**449,520**	**(190,008)**	**(1,441,807)**

(1) The calculation base is net income after IRPJ and CSLL.

(2) Equity in earnings of associates and subsidiaries does not include interest on capital received and receivable.

(3) Effect of the rate difference for companies subject to social contribution rates of 9%, 15% and 17.5%.

e) Tax Expenses

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	**07/01 to 09/30/2025**	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	**07/01 to 09/30/2025**	01/01 to 09/30/2025
Cofins Expense	602,506	2,087,291	682,008	2,218,073	1,002,414	3,053,761	991,028	3,090,331
ISS Expense	192,072	574,425	194,375	547,390	281,246	848,933	264,476	740,448
PIS Expense	97,907	339,185	110,826	360,437	182,964	536,636	168,415	523,303
Other	40,408	116,304	60,565	182,903	56,306	173,032	75,331	225,443
Total	**932,893**	**3,117,205**	**1,047,774**	**3,308,803**	**1,522,930**	**4,612,362**	**1,499,250**	**4,579,525**

11. Other Assets

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Securities and Credits Receivable (Note 8.a)	79,889,972	80,304,976	90,561,054	92,838,170
Debtors for Escrow Deposits:				
For Filing of Tax Appeals	7,789,766	4,861,297	8,836,441	6,921,832
For Filing of Labor Appeals	1,436,283	2,902,461	1,527,122	2,997,470
Other - Civil	861,919	780,178	1,053,672	989,291
Premium or Discount on Sale or Transfer of Financial Assets	149,901	242,904	149,901	242,904
Contractual Guarantees from Former Controlling Stockholders	496	496	496	496
Payments to be Reimbursed	22,679	45,901	23,604	46,596
Salary Advances	402,573	107,027	479,116	523,147
Advances on Energy Contracts	-	-	4,818,829	2,972,112
Advances on Foreign Exchange Contracts (Note 8.a)	8,377,832	7,831,380	8,377,832	7,831,380
Advances - Credit Guarantee Fund (FGC) (1)	2,799,034	-	2,817,531	-
Employee Benefit Plans	374,942	316,071	450,789	387,886
Receivables from Purchase of Assets (Note 8.a)	244,809	263,473	512,927	488,055
Amounts Receivable from Related Companies	8,437,435	17,141,209	46,396	474,005
Income Receivable	3,138,119	4,295,561	3,857,299	3,759,148
Other Assets	1,669,522	1,487,750	1,677,968	1,507,012
Other (2)	4,351,482	4,485,955	7,208,254	11,530,234
Total	**119,946,764**	**125,066,639**	**132,399,231**	**133,509,738**
Current	**113,075,412**	**113,238,081**	**122,743,429**	**119,504,180**
Non-Current	**6,871,353**	**11,828,558**	**9,655,803**	**14,005,558**

(1) In March 2026, the Bank made an upfront payment of an extraordinary contribution to the Credit Guarantee Fund (FGC), in accordance with the regulatory determination applicable to member financial institutions. This extraordinary contribution is non-recurring in nature and will be fully deducted from the periodic ordinary contributions due to the FGC in subsequent periods, in accordance with current regulations.

(2) The balance is composed mostly of prepaid expenses and funds to be settled arising from structured transactions.

12. Information on Foreign Branches

Banco Santander is authorized to operate branches in Grand Cayman, in the Cayman Islands, and in Luxembourg. The branches are duly authorized to conduct funding business in the international banking and capital markets to provide credit lines to Banco Santander, which are then extended to Banco Santander's customers for working capital and foreign trade financing. The branches also take foreign currency deposits from corporate and individual customers and grant loans to Brazilian and foreign customers, essentially to support trade operations with Brazil.

The net income for the period of the foreign branches, translated at the exchange rate prevailing on the balance sheet date and included in the financial statements without elimination of transactions with related parties, is:

	Grand Cayman Branch (1)				Luxembourg Branch (1)			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Income for the Period	648,134	1,959,486	864,034	2,120,662	900,689	2,211,707	755,026	1,966,967

	Grand Cayman Branch (1)		Luxembourg Branch (1)	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Assets				
Current and Long-Term Assets	149,459,137	151,083,884	129,315,548	138,238,570
Permanent Assets	29	31	-	-
Total Assets	**149,459,166**	**151,083,915**	**129,315,548**	**138,238,570**
Liabilities				
Current and Long-Term Liabilities	121,154,861	117,564,694	98,495,043	107,399,778
Stockholders' Equity	28,304,305	33,519,221	30,820,505	30,838,792
Total Liabilities and Stockholders' Equity	**149,459,166**	**151,083,915**	**129,315,548**	**138,238,570**

(1) The functional currency is the Brazilian Real.

13. Investments in Subsidiaries and Associates

a) Scope of Consolidation

Investments	Business Activity	Number of Shares or Quotas Held (Thousand)		09/30/2026	
		Common Shares and Quotas	Preferred Shares	Direct Interest	Consolidated Interest
Controlled by Banco Santander					
Santander Sociedade de Crédito, Financiamento e Investimento S.A.	Consumer Finance	50,159	-	100.00 %	100.00 %
Banco RCI Brasil S.A.	Bank	81	81	39.89 %	39.89 %
Return Capital Gestão de Ativos e Participações S.A.	Collection Management and Credit Recovery	486,010	-	100.00 %	100.00 %
Em Dia Serviços Especializados em Cobrança Ltda.	Collection Management and Credit Recovery	257,306	-	100.00 %	100.00 %
Rojo Entretenimento S.A.	Services	7,417	-	94.60 %	94.60 %
Sanb Promotora de Vendas e Cobrança Ltda.	Digital Media Services	71,181	-	100.00 %	100.00 %
Sancap Investimentos e Participações S.A.	Holding	23,538,159	-	100.00 %	100.00 %
Santander Brasil Administradora de Consórcio Ltda.	Consortium	372,186	-	100.00 %	100.00 %
Santander Corretora de Câmbio e Valores Mobiliários S.A.	Securities Brokerage	14,067,673	14,067,673	100.00 %	100.00 %
Santander Corretora de Seguros, Investimentos e Serviços S.A.	Insurance Brokerage	7,184	-	100.00 %	100.00 %
F1RST Tecnologia e Inovação Ltda.	Technology Services	241,941	-	100.00 %	100.00 %
Pulse Client Expert Ltda.	Call Center Services	75,050	-	100.00 %	100.00 %
Tools Soluções e Serviços Compartilhados Ltda.	Services	545,236	-	100.00 %	100.00 %
Banco Bandepe S.A.	Bank	3,589	-	100.00 %	100.00 %
Santander Distribuidora de Títulos e Valores Mobiliários S.A. (Santander DTVM)	Securities Dealer	610	-	100.00 %	100.00 %
Subsidiaries of Santander Sociedade de Crédito, Financiamento e Investimento S.A.					
Banco Hyundai Capital Brasil S.A.	Bank	150,000	-	50.00 %	50.00 %
Subsidiaries of Sancap Investimentos e Participações S.A.					
Santander Capitalização S.A.	Capitalization	64,615	-	100.00 %	100.00 %
Evidence Previdência S.A.	Private Pension	42,819,564	-	100.00 %	100.00 %
Subsidiary of Santander Distribuidora de Títulos e Valores Mobiliários S.A.					
Santander Corretora de Títulos e de Valores Mobiliários Ltda.	Securities Brokerage	43,044	-	100.00 %	100.00 %
Santander Corretora de Títulos e Valores Mobiliários S.A					
Santander Investimentos Sociedade Prestadora de Serviços de Ativos Virtuais S.A.	Investments	289,362	-	86.77 %	86.77 %
Joint Venture of Sancap Investimentos e Participações S.A.					
Santander Auto S.A.	Insurer	22,452	-	50.00 %	50.00 %

					09/30/2026
Investments	**Business Activity**	**Common Shares and Quotas**	**Preferred Shares**	**Direct Interest**	**Consolidated Interest**
Significant Influence of Banco Santander					
Gestora de Inteligência de Crédito S.A.	Credit Bureau	8,144	1,756	15.56 %	15.56 %
Significant Influence by Banco Santander					
Pluxee Benefícios Brasil S.A	Benefits	191,342	-	20.00 %	20.00 %
Subsidiaries of Santander Corretora de Seguros					
Vora Gestão e Consultoria de Energia e Gás S.A. (Formerly América Gestão Serviços em Energia S.A.)	Energy	653	-	70.00 %	70.00 %
Fit Economia de Energia S.A.	Energy	10,400	-	65.00 %	65.00 %
Joint Ventures of Santander Corretora de Seguros					
Hyundai Corretora de Seguros Ltda.	Insurance Brokerage	1,000	-	50.00 %	50.00 %
Significant Influence of Santander Corretora de Seguros					
Tecnologia Bancária S.A.	Other	743,944	68,771	18.98 %	18.98 %
Biomas – Serviços Ambientais, Restauração e Carbono S.A.	Other	20,000	-	16.66 %	16.66 %
Significant Influence by Santander Corretora de Seguros					
Webmotors S.A.	Technology	182,197,214	-	30.00 %	30.00 %
Subsidiary of Webmotors S.A.					
Loop Gestão de Pátios S.A.	Services	23,243	-	51.00 %	15.30 %
Car10 Tecnologia e Informação S.A.	Technology	6,591	-	66.67 %	20.00 %
Subsidiary of Car10 Tecnologia e Informação S.A.					
Pag10 Fomento Mercantil Ltda.	Technology	100	-	100.00 %	20.00 %
Subsidiary of Tecnologia Bancária S.A.					
Tbnet Comércio, Locação e Administração Ltda.	Other	552,004	-	100.00 %	18.98 %
TecBan Serviços Integrados Ltda.	Other	10,800	-	100.00 %	18.98 %
Subsidiary of Tbnet Comércio, Locação e Administração Ltda.					
Tbforte Segurança e Transporte de Valores Ltda.	Other	517,505	-	100.00 %	18.98 %

Consolidated Investment Funds

- Santander Fundo de Investimento Amazonas Multimercado Crédito Privado de Investimento no Exterior (Santander FI Amazonas);
- Santander Fundo de Investimento Diamantina Multimercado Crédito Privado de Investimento no Exterior (Santander FI Diamantina);
- Santander Fundo de Investimento Guarujá Multimercado Crédito Privado de Investimento no Exterior (Santander FI Guarujá);
- Santander SBAC II Renda Fixa Curto Prazo;
- Venda de Veículos Fundo de Investimento em Direitos Creditórios (Venda de Veículos FIDC) (1);
- Santander FI Hedge Strategies Fund (Santander FI Hedge Strategies);
- Fundo de Investimento em Direitos Creditórios Multisegmentos NPL Ipanema VI - Não Padronizado (Fundo Investimento Ipanema NPL VI) (2);
- Santander Hermes Multimercado Crédito Privado Infraestrutura Fundo de Investimentos;
- Fundo de Investimentos em Direitos Creditórios Atacado – Não Padronizado (2);
- Atual - Fundo de Investimento Multimercado Crédito Privado Investimento no Exterior;
- Getnet Fundo de Investimentos em Direitos Creditórios;
- Agro Flex Fundo de Investimento em Direitos Creditórios (2);
- Sainte Julie Fundo De Investimento Em Direitos Creditórios Não-Padronizados Responsabilidade Limitada;
- D365 – Fundo De Investimento em Direitos Creditórios (2);
- Fundo de Investimento em Direitos Creditórios Tellus;
- Fundo de Investimento em Direitos Creditórios Precato IV (2);
- Santander Hera Renda Fixa Fundo Incentivado de Investimento em Infraestrutura Responsabilidade Limitada;
- San Preca Federal I Fundo De Investimento em Direitos Creditórios - Responsabilidade Limitada;
- Fundo De Investimento Em Direitos Creditórios Conretorno - Responsabilidade Limitada;
- Ararinha Fundo de Investimento em Renda Fixa Longo Prazo;
- Hyundai Fundo de Investimento em Direitos Creditórios;
- Santander Módulo MX III Renda Fixa Referenciado DI CIC FIF RESP Limitada;

- Santander Módulo SINQIA Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Santander Módulo SINQIA II Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Santander Módulo SINQIA III Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Terras Fundo de Investimento nas Cadeias Produtivas do Agronegocio - Fiagro - Resp Limitada; and
- Atena Fundo De Investimento Em Direitos Creditórios Segmento Infraestrutura De Responsabilidade Limitada.

(1) The Renault automaker (an entity not belonging to the Santander Conglomerate) sells its trade receivables to the Fund. This Fund exclusively purchases trade receivables from the Renault automaker. In turn, Banco RCI Brasil S.A. holds 100% of these units.

(2) Fund controlled by Santander Sociedade de Crédito, Financiamento e Investimento S.A.

Additionally, the entity Vert-11 Companhia Securitizadora de Créditos Financeiros was consolidated, as Banco Santander has full control over its assets.

b) Composition of Investments

	Adjusted Stockholders' Equity	Net Income (Loss)	Investment Amount		Bank Equity Method Result	
		01/01 to			01/01 to	01/01 to
	09/30/2026	**09/30/2026**	**09/30/2026**	12/31/2025	**09/30/2026**	09/30/2025
Subsidiaries of Banco Santander						
Santander Sociedade de Crédito, Financiamento e Investimento S.A.	4,763,818	317,257	4,763,818	4,708,950	316,062	1,325,355
Banco RCI Brasil S.A.	1,461,715	228,248	583,091	502,205	91,050	68,025
Pulse Client Experts Ltda (new corporate name of SX Negócios)	141,932	11,677	141,932	130,255	11,677	-
Em Dia Serviços Especializados em Cobrança Ltda.	239,362	(3,209)	239,362	243,560	(4,198)	22,193
Banco Bandepe S.A.	6,196,188	357,212	6,196,188	-	105,365	-
Return Capital Gestão de Ativos e Participações S.A.	421,418	45,487	421,418	375,520	42,790	464,014
Sancap Investimentos e Participações S.A.	1,200,558	503,630	1,200,558	1,179,837	503,630	511,629
Santander Brasil Administradora de Consórcio Ltda.	1,235,020	488,779	1,235,020	989,007	488,779	332,665
Santander Corretora de Câmbio e Valores Mobiliários S.A.	1,145,213	77,851	1,145,213	1,106,652	77,851	124,899
Santander Corretora de Seguros, Investimentos e Serviços S.A.	7,294,435	1,058,712	7,294,435	6,376,378	1,058,712	1,682,149
Tools Soluções e Serviços Compartilhados Ltda.	606,573	22,200	606,573	225,219	27,375	20,858
Toro Participações S.A.	-	-	-	202,608	-	-
Significant Influence of Banco Santander						
Núclea S.A.	1,685,961	485,083	295,549	314,434	85,035	80,925
Pluxee Benefícios Brasil S.A	3,493,131	420,975	1,807,367	1,856,699	84,195	97,825
Santander Distribuidora de Títulos e Valores Mobiliários S.A.	854,861	60,262	854,861	-	60,262	-
Other (1)	1,109,384	579,753	880,361	12,400,633	909,557	1,347,400
Total	**31,849,569**	**4,653,917**	**27,665,746**	**30,611,957**	**3,858,142**	**6,077,937**

(1) Comprises investments in Rojo Entretenimento S.A., BEN Benefícios, SX Negócios Ltda., Gestora de Crédito, F1rst Tecnologia e Inovação Ltda., SANB Promotora de Vendas e Cobrança Ltda, Toro Corretora de Títulos e Valores Mobiliários S.A, Estruturadora Brasileira de Projetos S.A. (merged into the Bank in April/2026), Esfera Fidelidade S.A. (merged into the Bank in June/2026), Santander Holding Imobiliária S.A. (merged into Tools in April/2026), Santander Leasing S.A. Arrendamento Mercantil Ltda. (merged into the Bank in July/26), relating to the 2025 and 2026 financial years.

	Consolidated					
	Adjusted Stockholders' Equity (1)	Net Income (Loss) (1)	Investment Amount		Equity Method Result	
		01/01 to			01/01 to	01/01 to
	09/30/2026	09/30/2026	09/30/2026	12/31/2025	09/30/2026	09/30/2025
Joint Ventures Directly and Indirectly Controlled by Banco Santander						
Biomas – Serviços Ambientais, Restauração e Carbono S.A.	15,054	(23,643)	2,508	3,946	(3,939)	(4,620)
Gestora de Inteligência de Crédito S.A.	262,397	(47,918)	40,829	48,284	(7,456)	(2,606)
Hyundai Corretora de Seguros Ltda.	8,886	1,902	4,443	3,492	951	709
Santander Auto S.A.	169,334	94,828	84,667	56,745	47,414	22,683
Tecnologia Bancária S.A.	1,113,693	122,550	211,379	188,119	23,260	1,744
Significant Influence of Santander Corretora de Seguros						
Webmotors S.A.	581,810	42,320	174,543	187,110	12,696	51,460
Significant Influence of Banco Santander						
Núclea S.A.	1,685,961	485,083	295,549	314,434	85,035	80,925
Pluxee Benefícios Brasil S.A.	3,493,131	420,975	1,807,364	1,856,700	84,195	97,825
Other	**-**	**(4,300)**	**-**	**74,785**	**(755)**	**6,187**
CSD Central de Serviços de Registro e Depósito aos Mercados Financeiro e de Capitais S.A.	-	(4,075)	-	74,357	(731)	6,148
EBP	-	(225)	-	428	(24)	39
Total	**7,330,267**	**1,091,797**	**2,621,282**	**2,733,615**	**241,401**	**254,307**

(1) Refers to adjusted stockholders' equity and net income with adjustments for alignment of accounting criteria, ensuring that the figures correctly represent the financial position and results of the entities before the regulatory bodies.

14. Property and Equipment

	Bank					
	09/30/2026			12/31/2025		
	Cost	Accumulated Depreciation	Residual	Cost	Accumulated Depreciation	Residual
Real Estate in Use	**2,310,011**	**(1,110,322)**	**1,199,689**	**2,312,767**	**(1,070,979)**	**1,241,788**
Land	586,898	-	586,898	588,688	-	588,688
Buildings	1,723,113	(1,110,322)	612,791	1,724,079	(1,070,979)	653,100
Other Property and Equipment in Use	**12,165,714**	**(8,505,411)**	**3,660,303**	**11,169,690**	**(8,330,511)**	**2,839,179**
Facilities, Furniture and Equipment in Use (1)	5,642,022	(3,861,688)	1,780,334	4,833,152	(3,791,690)	1,041,462
Data Processing Equipment	2,620,665	(1,681,372)	939,293	2,430,919	(1,592,195)	838,724
Leasehold Improvements	2,902,991	(2,268,858)	634,133	2,979,900	(2,297,436)	682,464
Security and Communication Systems	925,258	(648,121)	277,137	846,051	(608,010)	238,041
Other	74,778	(45,372)	29,406	79,668	(41,180)	38,488
Total	**14,475,725**	**(9,615,733)**	**4,859,992**	**13,482,457**	**(9,401,490)**	**4,080,967**

(1) Includes amounts paid for the Campus JK development (Banco Santander's new headquarters); see note 31.

	Consolidated					
	09/30/2026			12/31/2025		
	Cost	Accumulated Depreciation	Residual	Cost	Accumulated Depreciation	Residual
Real Estate in Use	**2,775,231**	**(1,183,410)**	**1,591,821**	**2,553,062**	**(1,148,786)**	**1,404,276**
Land	625,211	-	625,211	627,002	-	627,002
Buildings	2,150,020	(1,183,410)	966,610	1,926,060	(1,148,786)	777,274
Other Property and Equipment in Use	**12,453,599**	**(8,715,968)**	**3,737,631**	**11,462,270**	**(8,523,258)**	**2,939,012**
Facilities, Furniture and Equipment in Use (1)	5,762,317	(3,928,702)	1,833,615	4,915,175	(3,839,514)	1,075,661
Data Processing Equipment	2,630,209	(1,697,223)	932,986	2,460,985	(1,615,231)	845,754
Leasehold Improvements	3,056,606	(2,392,332)	664,274	3,155,379	(2,414,988)	740,391
Security and Communication Systems	929,662	(652,312)	277,350	851,018	(612,317)	238,701
Other	74,805	(45,399)	29,406	79,713	(41,208)	38,505
Total	**15,228,830**	**(9,899,378)**	**5,329,452**	**14,015,332**	**(9,672,044)**	**4,343,288**

(1) Includes amounts paid for the Campus JK development (Banco Santander's new headquarters); see note 31.

For the period ended September 30, 2026, an impairment expense of R$7,900 (12/31/2025 - R$20,001) and a loss of R$51,733 (12/31/2025 - R$268,868) arising from obsolescence and discontinuation of property and equipment were recognized.

15. Intangible Assets

			Bank	
			09/30/2026	12/31/2025
	Cost	Accumulated Amortization	Net	Net
Goodwill on Acquisition of Subsidiaries	**27,220,515**	**(27,183,143)**	**37,372**	**41,771**
Other Intangible Assets	**15,162,977**	**(7,626,279)**	**7,536,698**	**7,715,297**
Software Acquisition and Development	9,962,275	(4,682,575)	5,279,700	5,170,483
Rights from Acquisition of Payrolls	5,027,322	(2,770,324)	2,256,998	2,544,814
Other	173,380	(173,380)	-	-
Total	**42,383,492**	**(34,809,422)**	**7,574,070**	**7,757,068**

			Consolidated	
			09/30/2026	12/31/2025
	Cost	Accumulated Amortization	Net	Net
Goodwill on Acquisition of Subsidiaries	**28,171,012**	**(27,854,011)**	**317,001**	**375,328**
Other Intangible Assets	**15,910,039**	**(8,115,166)**	**7,794,873**	**8,026,627**
Software Acquisition and Development	10,708,459	(5,171,457)	5,537,002	5,481,351
Rights from Acquisition of Payrolls	5,027,323	(2,770,324)	2,256,999	2,544,813
Other	174,257	(173,385)	872	463
Total	**44,081,051**	**(35,969,177)**	**8,111,874**	**8,401,955**

During the period ended September 30, 2026, write-offs arising from obsolescence and discontinuation of intangible assets amounted to R$152,490 (12/31/2025 - R$46,612).

16. Funding

a) Breakdown of Balance Sheet accounts

					Bank	
					09/30/2026	12/31/2025
Financial Liabilities Measured at Amortized Cost	**No Maturity**	**Up to 3 Months**	**3 to 12 Months**	**Over 12 Months**	**Total**	**Total**
Deposits	**65,906,738**	**151,542,624**	**101,168,955**	**195,090,389**	**513,708,706**	**491,380,199**
Demand Deposits	15,762,482	22,996,722	-	-	38,759,204	36,555,296
Savings Deposits	49,985,251	-	-	-	49,985,251	53,075,473
Interbank Deposits	-	2,420,472	2,294,315	-	4,714,787	5,930,758
Time Deposits (1)	159,005	126,125,430	98,874,640	195,090,389	420,249,464	395,818,672
Securities sold under repurchase agreements	**-**	**139,536,280**	**28,497,739**	**28,343,493**	**196,377,512**	**170,173,383**
Own Portfolio	-	55,566,652	48,846	3,958	55,619,456	71,635,054
Government Securities	-	34,968,880	-	-	34,968,880	52,728,329
Own Issue	-	6,705	-	-	6,705	14,498
Other	-	20,591,067	48,846	3,958	20,643,871	18,892,227
Third-Party Portfolio	-	83,969,628	-	-	83,969,628	51,044,217
Free Movement Portfolio	-	-	28,448,893	28,339,535	56,788,428	47,494,112
Funds from Acceptance and Issuance of Securities		**26,224,176**	**65,425,112**	**98,801,748**	**190,451,036**	**196,136,536**
Funds from Real Estate, Mortgage, Credit and Similar Notes	-	15,294,567	56,158,330	68,966,121	140,419,018	140,167,142
Real Estate Credit Notes - LCI (2)	-	4,614,036	25,651,994	26,264,854	56,530,884	51,668,912
Rural credit bills	-	5,982,857	12,140,383	17,392,763	35,516,003	38,740,150
Financial Bills - LF (3)	-	4,147,718	17,739,973	21,404,664	43,292,355	38,233,835
Covered Real Estate Bonds - LIG (4)	-	549,956	625,980	3,903,840	5,079,776	11,524,245
Obligations for Securities Abroad	-	10,066,492	5,714,826	12,461,095	28,242,413	36,595,716
Structured Operations Certificates	-	863,117	3,551,956	17,374,532	21,789,605	19,373,678
Borrowings and Onlending	**-**	**47,012,445**	**45,580,993**	**34,137,488**	**126,730,926**	**113,294,094**
Domestic Borrowings	-	-	-	-	-	263,615
Foreign Borrowings	-	44,991,261	43,405,421	28,068,088	116,464,770	102,288,034
Export and Import Financing Lines	-	44,120,075	43,405,421	27,911,788	115,437,284	102,009,445
Other Credit Lines	-	871,186	-	156,300	1,027,486	278,589
Domestic Onlending	-	2,021,184	2,175,572	6,069,400	10,266,156	10,742,445
Total	**65,906,738**	**364,315,525**	**240,672,799**	**356,373,118**	**1,027,268,180**	**970,984,212**
Current	**65,906,738**	**364,315,525**	**240,672,799**	**-**	**670,895,062**	**657,425,296**
Non-Current	**-**	**-**	**-**	**356,373,118**	**356,373,118**	**313,558,916**

					Consolidated	
					09/30/2026	12/31/2025
Financial Liabilities Measured at Amortized Cost	**No Maturity**	**Up to 3 Months**	**3 to 12 Months**	**Over 12 Months**	**Total**	**Total**
Deposits	**65,493,203**	**151,609,999**	**100,179,513**	**195,275,149**	**512,557,864**	**491,090,287**
Demand Deposits	14,993,668	22,996,722	-	-	37,990,390	35,960,378
Savings Deposits	49,985,251	-	-	-	49,985,251	53,075,472
Interbank Deposits	-	2,462,218	1,422,532	184,762	4,069,512	6,039,800
Time Deposits (1)	159,005	126,151,059	98,756,981	195,090,387	420,157,432	395,713,323
Other Deposits	355,279	-	-	-	355,279	301,313
Securities sold under repurchase agreements	**-**	**117,555,752**	**28,497,739**	**28,343,493**	**174,396,984**	**149,752,695**
Own Portfolio	-	46,604,554	48,846	3,958	46,657,358	58,667,943
Government Securities	-	26,006,783	-	-	26,006,783	39,761,217
Own Issue	-	6,705	-	-	6,705	14,498
Other	-	20,591,066	48,846	3,958	20,643,870	18,892,228
Third-Party Portfolio	-	70,951,198	-	-	70,951,198	43,590,640
Free Movement Portfolio	-	-	28,448,893	28,339,535	56,788,428	47,494,112
Funds from Acceptance and Issuance of Securities		**20,157,094**	**67,188,017**	**107,024,269**	**194,369,380**	**188,255,278**
Funds from Foreign Exchange Acceptances	-	85,783	389,340	4,376,396	4,851,519	3,428,239
Funds from Real Estate, Mortgage, Credit and Similar Notes	-	16,190,270	58,099,753	76,452,795	150,742,818	147,400,729
Real Estate Credit Notes - LCI (2)	-	4,614,036	25,651,994	26,264,854	56,530,884	51,668,912
Rural credit bills	-	5,982,857	12,140,383	17,392,763	35,516,003	38,740,150
Financial Bills - LF (3)	-	5,043,421	19,681,396	28,891,339	53,616,156	45,467,422
Covered Real Estate Bonds - LIG (4)	-	549,956	625,980	3,903,839	5,079,775	11,524,245
Obligations for Securities Abroad	-	3,017,924	5,146,968	8,820,546	16,985,438	18,052,632
Structured Operations Certificates	-	863,117	3,551,956	17,374,532	21,789,605	19,373,678
Borrowings and Onlending	**-**	**47,355,673**	**45,580,994**	**34,137,488**	**127,074,155**	**113,294,107**
Domestic Borrowings	-	-	-	-	-	263,628
Foreign Borrowings	-	44,996,628	43,405,422	28,068,088	116,470,138	102,288,034
Export and Import Financing Lines	-	44,120,075	43,405,422	27,911,788	115,437,285	102,009,445
Other Credit Lines	-	876,553	-	156,300	1,032,853	278,589
Domestic Onlending	-	2,359,045	2,175,572	6,069,400	10,604,017	10,742,445
Total	**65,493,203**	**336,678,518**	**241,446,263**	**364,780,399**	**1,008,398,383**	**942,392,367**
Current	**65,493,203**	**336,678,518**	**241,446,263**	**-**	**643,617,984**	**622,752,717**
Non-Current	**-**	**-**	**-**	**364,780,399**	**364,780,399**	**319,639,650**

(1) Consider the maturities established in the respective investments, with the possibility of immediate withdrawal prior to maturity.

(2) Mortgage credit bills are fixed-income securities backed by mortgage loans and secured by mortgages or fiduciary liens on real estate. As of September 30, 2026, they mature between 2026 and 2034 (12/31/2025 – maturing between 2026 and 2034).

(3) The main characteristics of financial bills are a minimum term of two years, a minimum nominal value of R$ 50 and early redemption permitted for only 5% of the amount issued. As of September 30, 2026, they mature between 2026 and 2036 (12/31/2025 – maturing between 2026 and 2035).

(4) Covered bonds are fixed-income securities backed by mortgage loans, guaranteed by the issuer and by a pool of mortgage loans segregated from the issuer's other assets. As of September 30, 2026, their maturities range from 2026 to 2045 (December 31, 2025 – maturities ranging from 2026 to 2045).

In the Bank and Consolidated, export and import financing lines are funds raised from financial institutions abroad, intended for use in commercial foreign exchange operations relating to the discounting of export bills and export and import pre-financing, maturing through 2028 (12/31/2025 - through 2028) and subject to financial charges corresponding to exchange variation plus interest ranging from 0.04% to 0.66% p.a. (12/31/2025 - from 0.10% p.a. to 0.78% p.a.).

Domestic onlending - official institutions are subject to financial charges corresponding to the TJLP, the exchange variation of the BNDES currency basket or the exchange variation of the US Dollar, plus interest, in accordance with the operating policies of the BNDES System.

b) Obligations for Securities Abroad

			Bank		Consolidated	
			09/30/2026	12/31/2025	09/30/2026	12/31/2025
Issuance	**Maturity through**	**Interest Rate (p.a.)**	**Total**	**Total**	**Total**	**Total**
2019	2027	Up to 15%	416,314	450,922	-	-
2020	2027	Up to 15%	4,909	8,186	-	-
2021	2031	Up to 15%	2,435,172	2,744,259	2,424,868	2,608,545
2022	2035	Up to 15%	1,140,254	1,388,517	1,089,064	1,247,459
2023	2031	Up to 15%	2,276,991	5,695,438	314,353	2,022,920
2024 (1)	2033	Up to 15%	3,705,570	5,387,441	2,050,547	2,568,847
2025	2040	Up to 15%	4,314,923	20,920,953	3,684,994	9,604,861
2026	2036	Up to 15%	13,948,280	-	7,421,612	-
Total			**28,242,413**	**36,595,716**	**16,985,438**	**18,052,632**

(1) Includes SOFR - Secured Overnight Financing Rate.

c) Breakdown of income statement accounts - Securities sold under repurchase agreements Operations

				Bank				Consolidated
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Time deposits (2)	9,091,524	32,969,861	12,340,117	32,839,516	8,052,982	31,948,445	12,351,806	32,869,381
Savings Deposits	973,779	2,932,976	1,030,149	3,053,488	973,779	2,932,976	1,030,149	3,053,488
Interbank Deposits	221,843	844,671	239,160	606,963	161,986	665,084	221,937	569,414
Securities sold under repurchase agreements (2)	9,282,316	27,140,679	8,946,625	25,218,699	8,344,224	25,043,099	8,439,880	23,823,137
Restatement and Interest on Private Pension and Capitalization Provisions	-	-	-	-	80,862	242,564	83,218	246,152
Funds from Acceptance and Issuance of Securities (1) (2)	5,754,209	11,074,241	2,655,133	8,067,084	6,267,498	12,375,425	3,087,917	9,032,190
Other	876,289	2,500,625	727,184	2,091,299	877,771	2,504,530	741,553	2,146,505
Total	**26,199,960**	**77,463,053**	**25,938,368**	**71,877,049**	**24,759,102**	**75,712,123**	**25,956,460**	**71,740,267**

(1) Includes accrued interest of R$3,391,581 (12/31/2025 - R$3,683,973) at the Bank and R$3,414,078 (12/31/2025 - R$3,714,074) on a Consolidated basis relating to the issuance of Debt Instruments Eligible for Tier I and Tier II Capital (Note 17.b).

(2) Includes foreign exchange income of R$(672,897) (12/31/2025 - R$478,899) at the Bank and R$(672,896) (12/31/2025 - R$478,899) on a Consolidated basis and offsetting foreign exchange effects on Securities (Note 6.a.V).

17. Other Financial Liabilities

a. Composition

	Bank		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Financial Liabilities Measured at Amortized Cost				
Securities Trading and Brokerage	1,011,590	1,803,649	10,035,595	12,471,629
Debt Instruments Eligible as Capital	32,917,448	28,113,937	33,129,601	28,318,507
Collection and Payment of Taxes and Similar	10,249,412	208,911	10,299,027	253,070
Interdepartmental and Interbank Accounts	8,742,848	5,771,630	7,063,335	5,012,353
Total	**52,921,298**	**35,898,127**	**60,527,558**	**46,055,559**
Current	**29,182,819**	**15,766,598**	**35,421,344**	**13,645,091**
Non-Current	**23,738,479**	**20,131,529**	**25,106,215**	**32,410,469**

b. Debt Instruments Eligible as Capital

Details of the balance of Debt Instruments Eligible as Capital relating to the issuance of capital instruments to make up Tier I and Tier II of Regulatory Capital under the Capital Optimization Plan are as follows:

					Bank		Consolidated	
					09/30/2026	12/31/2025	09/30/2026	12/31/2025
Debt Instruments Eligible as Capital	Issuance	Maturity	Value of Issuance	Interest Rate (p.a.)	Total	Total	Total	Total
Financial Bills - Tier II (1)	Nov-21	Nov-31	R$5,300	CDI+2%	10,457,857	9,321,771	10,457,857	9,321,771
Financial Bills - Tier II (1)	Dec-21	Dec-31	R$200	CDI+2%	394,264	351,467	394,264	351,467
Financial Bills - Tier II (1)	Oct-23	Oct-33	R$6,000	CDI+1.6%	9,026,692	8,070,433	9,026,692	8,070,433
Financial Bills - Tier I (2)	Sep-24	no maturity (perpetual)	R$7,600	CDI+1.4%	7,669,430	7,982,784	7,669,430	7,982,784
Financial Bills - Tier II (1)	Dec-25	Dec-35	R$2,363	CDI+0.65%	2,471,162	2,387,482	2,471,162	2,387,482
Financial Bills - Tier II (1)	Nov-24	Nov-34	R$200	CDI+1.15%	—	—	212,153	204,570
Financial Bills - Tier II (1)	Mar-26	Mar-36	R$708	CDI+0.55%	709,201	—	709,201	—
Financial Bills - Tier II (1)	Mar-26	Mar-36	R$43	IPCA+8%	43,837	—	43,837	—
Financial Bills - Tier II (1)	Apr-26	Apr-36	R$20	CDI+0.55%	21,309	—	21,309	—
Financial Bills - Tier II (1)	May-26	May-36	R$706	CDI+0.6%	740,142	—	740,142	—
Financial Bills - Tier II (1)	Jun-26	Jun-36	R$661	CDI+0.6%	688,279	—	688,279	—
Financial Bills - Tier II (1)	Aug-26	Aug-36	R$600	CDI+0.58%	610,042	—	610,042	—
Financial Bills - Tier II (1)	Sep-26	Sep-36	R$85	IPCA+8.6%	85,233	—	85,233	—
Total					**32,917,448**	**28,113,937**	**33,129,601**	**28,318,507**

(1) Financial Notes issued from November 2021 to September 2026 have redemption and repurchase options.

(2) Perpetual Subordinated Financial Bills (with no maturity date) have redemption and repurchase options and semi-annual interest payments.

The bills have the following common characteristics:

(a) The notes may be repurchased or redeemed by Banco Santander after the 5th (fifth) anniversary of their issue date, at the Bank's sole discretion or following a change in the tax legislation applicable to the notes; or at any time upon the occurrence of certain regulatory events.

18. Other Liabilities

	Bank		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Technical Provision for Capitalization Operations	-	-	4,125,351	4,186,184
Credit Card Obligations	55,924,760	57,163,191	55,924,782	57,163,240
Provision for Tax Risks (Note 20.b)	2,926,031	2,249,263	3,037,846	2,455,288
Provision for Judicial and Administrative Proceedings - Labor and Civil Claims (Note 20.b)	7,955,461	6,607,012	8,752,965	7,324,839
Labor Claims	4,526,916	3,463,165	4,974,695	3,856,501
Civil Claims	3,428,545	3,143,847	3,778,270	3,468,338
Provision for Financial Guarantees Provided and Limits	1,266,211	1,191,510	1,266,211	1,191,510
Employee Benefit Plans (Note 29)	988,994	1,344,742	997,560	1,357,203
Obligations for Acquisition of Assets and Rights	9,250	4,538	9,250	4,538
Provision for Payments to be Made	2,409,061	2,430,739	3,567,343	3,670,396
Personnel Expenses	2,109,073	2,135,181	2,756,482	2,843,704
Administrative Expenses	169,965	195,322	525,668	581,184
Other Payments	130,023	100,236	285,193	245,508
Creditors for Funds to be Released	1,449,925	1,165,415	1,449,925	1,165,415
Obligations for Payment Services Rendered	549,321	546,483	549,321	546,483
Suppliers	1,168,055	713,897	1,417,475	1,108,783
Social and Statutory	345,020	1,030,413	355,947	1,193,786
Payables from Insurance Operations	-	-	1,495,515	1,488,261
Sundry Creditors	13,310,269	13,497,959	16,465,804	18,450,881
Other (1)	973,668	904,528	2,973,054	2,568,949
Total	**89,276,026**	**88,849,690**	**102,388,349**	**103,875,756**
Current	**4,948,549**	**4,838,947**	**16,431,505**	**18,903,041**
Non-Current	**84,327,477**	**84,010,743**	**85,956,844**	**84,972,715**

(1) Composed mostly of exchange variations relating to Notes, balances arising from the rewards program and other commitments for funds to be settled.

a) Provision for Financial Guarantees Provided

The classification of guarantee operations for provisioning purposes is based on the estimate of the risk involved. It results from the process of assessing the quality of customers and operations, through a statistical model based on quantitative and qualitative information or by a specialized credit analyst, which allows them to be classified according to their probability of *default*, based on objective internal and market variables (*bureaus*) previously identified as predictive of the probability of *default*. After this assessment, the operations are classified according to provisioning *ratings*, with reference to CMN Resolution No. 4.966/2021. Through this analysis, provision amounts are recorded to cover each operation, considering the type of guarantee provided, in accordance with the aforementioned rule.

	Bank/Consolidated	
	Balance of Guarantees Provided	
Type of Financial Guarantee	**09/30/2026**	12/31/2025
Linked to International Trade in Goods	4,893,282	3,950,308
Linked to Bids, Auctions, Provision of Services or Execution of Works	23,899,798	22,583,515
Linked to the Supply of Goods	26,121,943	17,852,717
Linked to the Distribution of Securities through Public Offering	2,610,000	650,000
Guarantees or Sureties in Judicial and Administrative Proceedings of a Tax Nature	1,861,706	1,582,074
Other Guarantees	184,671	343,810
Other Bank Sureties	14,114,585	15,666,969
Other Financial Guarantees Provided	7,736,537	7,396,671
Total	**81,422,522**	**70,026,064**

Movement in the Provision for Financial Guarantees Provided and Limits

Bank/Consolidated

	07/01 to 09/30/2026	01/01 to 09/30/2026	07/01 to 09/30/2025	01/01 to 09/30/2025
Opening Balance	**1,191,510**	**1,191,510**	**605,207**	**605,207**
Initial Adoption - CMN Resolution No. 4.966	-		-	1,335,395
Net Reversal (Recognition)	52,589	75,595	(148,121)	(773,444)
Other	(104)	(894)	1,858	-
Closing Balance	**1,243,995**	**1,266,211**	**458,944**	**1,167,158**

19. Fair Value Hierarchy

Banco Santander classifies fair value measurements according to the hierarchy established by applicable accounting standards, considering the nature, observability and significance of the inputs used in the respective valuation techniques. The measurement as a whole is classified based on the lowest-level input that is significant to the fair value measurement.

Level 1: comprises measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the Bank can access at the measurement date. Government securities, equities and derivatives traded on organized markets are included in this level when these criteria are met.

Level 2: comprises measurements using inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include, among others, quoted prices for similar instruments, interest rate curves, exchange rates, credit spreads, volatilities and other observable market parameters. Measurements containing unobservable inputs that are not significant to the measurement as a whole may also be classified in this level.

For financial instruments traded over the counter, including derivatives, the Bank uses valuation techniques consistent with market practices, such as present value methods, option pricing models, including Black-Scholes where applicable, and other techniques appropriate to the instruments' characteristics. Where applicable, valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Level 3: comprises measurements in which one or more unobservable inputs are significant to determining the fair value of the asset or liability. In these cases, the Bank uses valuation techniques appropriate to the instruments' characteristics and available information, incorporating assumptions that reflect those market participants would use when pricing the asset or liability. Unobservable inputs may be determined, as applicable, from the best available information and are assessed for their significance to the fair value measurement as a whole.

Classification within the hierarchy levels is reviewed considering the observability and significance of the inputs used in the measurements.

	Consolidated 09/30/2026			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss	**84,587,492**	**190,456,385**	**4,151,698**	**279,195,575**
Interbank Investments	—	144,387,003	—	144,387,003
Securities	84,587,492	18,086,268	3,672,353	106,346,113
Derivative Financial Instruments	—	27,983,114	479,345	28,462,459
Financial assets measured at fair value through other comprehensive income	**59,617,549**	**93,612**	**2,559,153**	**62,270,314**
Securities	59,617,549	93,612	2,559,153	62,270,314
Financial Liabilities measured at Fair Value through profit or loss	**—**	**22,065,910**	**2,016,153**	**24,082,063**
Derivative Financial Instruments	—	22,065,910	2,016,153	24,082,063

	Consolidated 12/31/2025			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss	**83,374,121**	**164,041,299**	**3,387,737**	**250,803,157**
Interbank Investments	—	89,994,937	—	89,994,937
Securities	83,374,121	15,816,608	2,873,642	102,064,371
Derivative Financial Instruments	—	58,229,754	514,095	58,743,849
Financial assets measured at fair value through other comprehensive income	**65,195,928**	**—**	**2,485,602**	**67,681,530**
Securities	65,195,928	—	2,485,602	67,681,530
Financial Liabilities measured at Fair Value through profit or loss	**—**	**51,864,432**	**893,610**	**52,758,042**
Derivative Financial Instruments	—	51,864,432	893,610	52,758,042

Fair value movements linked to credit risk

Changes in fair value attributable to changes in credit risk are determined based on changes in the prices of *credit default swaps* compared with similar obligations of the same debtor when such prices are observable, since these credit default swaps better reflect the market's assessment of credit risks for a specific financial asset. When such prices are not observable, changes in fair value attributable to changes in credit risk are determined as the total amount of changes in fair value not attributable to changes in the benchmark interest rate or other observed market rates. In the absence of specific observable data, this approach provides a reasonable approximation of the changes attributable to credit risk, as it estimates the change in the spread above the benchmark that the market may require for the financial asset.

Financial assets and liabilities not measured at fair value

The Bank's financial assets are measured at fair value in the consolidated balance sheet, except for financial assets measured at amortized cost.

Likewise, the Bank's financial liabilities - except for financial liabilities held for trading and those measured at fair value - are measured at amortized cost in the consolidated balance sheet.

i) Financial assets measured at other than fair value

Below is a comparison between the carrying amounts of the Bank's financial assets measured at other than fair value and their respective fair values as of September 30, 2026:

			Consolidated 09/30/2026		
Assets	**Book Value**	**Fair Value**	**Level 1**	**Level 2**	**Level 3**
Financial assets at amortized cost:					
Interbank Investments	50,902,898	50,902,898		50,902,898	-
Securities	127,934,025	127,847,155	62,537,453	-	65,309,702
Loan Operations	457,009,452	455,316,794	-	-	455,316,794
Total	**635,846,375**	**634,066,847**	**62,537,453**	**50,902,898**	**520,626,496**

			Consolidated 12/31/2025		
Assets	**Book Value**	**Fair Value**	**Level 1**	**Level 2**	**Level 3**
Financial assets at amortized cost:					
Interbank Investments	38,452,242	38,452,242	35,293,180	3,159,062	-
Securities	117,944,134	118,026,092	53,800,290	2,403	64,223,399
Loan Operations	462,212,788	462,167,464	-	-	462,167,464
Total	**618,609,164**	**618,645,798**	**89,093,470**	**3,161,465**	**526,390,863**

ii) Financial liabilities measured at other than fair value

Below is a comparison between the carrying amounts of the Bank's financial liabilities measured at other than fair value and their respective fair values as of September 30, 2026:

					Consolidated 09/30/2026
Liabilities	**Book Value**	**Fair Value**	**Level 1**	**Level 2**	**Level 3**
Financial liabilities measured at Amortized Cost					
Deposits	512,557,864	512,573,843	-		512,573,843
Securities sold under repurchase agreements	174,396,984	174,378,713	-	174,378,713	
Funds from Acceptance and Issuance of Securities	194,369,380	192,130,720			192,130,720
Borrowings and Onlending	127,074,155	127,074,155	-		127,074,155
Debt Instruments Eligible as Capital	33,129,601	33,129,603	-		33,129,603
Total	**1,041,527,984**	**1,039,287,034**	**-**	**174,378,713**	**864,908,321**

					Consolidated 12/31/2025
Liabilities	**Book Value**	**Fair Value**	**Level 1**	**Level 2**	**Level 3**
Financial liabilities measured at Amortized Cost					
Deposits	491,090,287	491,107,325	-	-	491,107,325
Securities sold under repurchase agreements	149,752,695	149,775,866	-	149,775,866	-
Funds from Acceptance and Issuance of Securities	188,255,278	190,284,222			190,284,222
Borrowings and Onlending	113,294,107	113,294,107	-	-	113,294,107
Debt Instruments Eligible as Capital	28,318,507	28,318,507	-	-	28,318,507
Total	**970,710,874**	**972,780,027**	**-**	**149,775,866**	**823,004,161**

20. Provisions, Contingent Liabilities and Contingent Assets - Tax and Social Security

a) Contingent Assets

In the Bank and Consolidated, as of September 30, 2026, no contingent assets were recognized for accounting purposes.

b) Balance Sheet Balances of Provisions for Judicial and Administrative Proceedings and Legal Obligations by Nature

	Bank		Consolidated	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025
Provision for Tax Risks (Note 18)	**2,926,031**	**2,249,263**	**3,037,846**	**2,455,288**
Provision for Judicial and Administrative Proceedings - Labor and Civil Claims (Note 18)	**7,955,461**	**6,607,012**	**8,752,965**	**7,324,839**
Labor Claims	4,526,916	3,463,165	4,974,695	3,856,501
Civil Claims	3,428,545	3,143,847	3,778,270	3,468,338
Total	**10,881,492**	**8,856,275**	**11,790,811**	**9,780,127**

c) Movement in Provisions for Judicial and Administrative Proceedings

			Bank 01/01 to 09/30/2026			Bank 01/01 to 09/30/2025
	Tax (1)	**Labor (3)**	**Civil**	**Tax**	**Labor**	**Civil**
Opening Balance	**2,249,263**	**3,463,165**	**3,143,847**	**2,824,081**	**2,609,381**	**3,014,320**
Recognition Net of Reversal	621,648	2,670,073	770,030	448,822	2,266,107	353,390
Monetary Restatement	58,332	179,989	179,810	115,742	55,167	180,850
Write-offs for Payment	(3,212)	(1,786,311)	(665,142)	(78,432)	(1,621,869)	(464,593)
Closing Balance	**2,926,031**	**4,526,916**	**3,428,545**	**3,310,213**	**3,308,786**	**3,083,967**
Escrow Deposits - Other Receivables	1,609,685	529,111	333,451	2,002,671	570,344	325,603
Escrow Deposits - Securities	11,030	96,879	9,162	2,454	3,048	2,617
Total Escrow Deposits (2)	**1,620,715**	**625,990**	**342,613**	**2,005,125**	**573,392**	**328,220**

	Consolidated 01/01 to 09/30/2026			Consolidated 01/01 to 09/30/2025		
	Tax (1)	Labor (3)	Civil	Tax	Labor	Civil
Opening Balance	**2,455,288**	**3,856,501**	**3,468,338**	**3,032,613**	**2,968,667**	**3,340,948**
Recognition Net of Reversal	642,991	2,872,231	1,013,031	469,448	2,420,761	564,528
Monetary Restatement	63,521	202,190	183,621	121,330	61,476	185,092
Write-offs for Payment	(123,955)	(1,956,227)	(886,720)	(118,658)	(1,721,020)	(628,373)
Closing Balance	**3,037,846**	**4,974,695**	**3,778,270**	**3,504,733**	**3,729,884**	**3,462,195**
Escrow Deposits - Other Receivables	2,370,026	555,388	341,916	3,419,565	595,852	333,961
Escrow Deposits - Securities	12,495	96,879	9,162	3,816	3,048	2,617
Total Escrow Deposits (2)	**2,382,521**	**652,267**	**351,078**	**3,423,381**	**598,900**	**336,578**

(1) Tax risks include the recognition of provisions for taxes related to judicial and administrative proceedings and legal obligations, recorded under tax expenses.

(2) Refer to the amounts of escrow deposits, limited to the amount of the provision for contingencies classified as probable. The amount of deposits for other contingencies classified as possible or remote is R$ 7,337 million in the Bank and R$ 7,858 million in the Consolidated.
(3) In the second quarter, the Bank reviewed the methodology and parameters used in measuring labor contingencies (mass claims). The reassessment, adopted prospectively, reflects Management's best estimate at the reporting date of the financial statements.

d) Tax, Social Security, Labor and Civil Provisions

Banco Santander and its subsidiaries are party to judicial and administrative proceedings of a tax and social security, labor and civil nature arising from the normal course of their activities.

Provisions were recognized based on the nature, complexity and history of the claims and on the assessment of loss on the companies' claims based on the opinions of internal and external legal advisors. Banco Santander's policy is to fully provision the amount at risk of claims whose assessment is of probable loss.

Management believes that the provisions recognized are sufficient to cover any losses arising from judicial and administrative proceedings, as follows:

d.1) Judicial and Administrative Proceedings of a Tax and Social Security Nature

Main judicial and administrative proceedings with probable risk of loss

Banco Santander and its subsidiaries are parties to judicial and administrative proceedings relating to tax and social security disputes classified, based on legal counsel's opinion, as involving a probable risk of loss.

National Social Security Institute (INSS) – As of September 30, 2026, the balance was R$170 million (12/31/2025 - R$163 million) at the Bank and R$176 million (12/31/2025 - R$167 million) on a Consolidated basis. Banco Santander and its subsidiaries are challenging, through administrative and judicial proceedings, social security and education contributions levied on various payments that legal counsel considers non-salary in nature.

Tax on Services (ISS) - Financial Institutions – As of September 30, 2026, the balance was R$388 million (12/31/2025 - R$321 million) at the Bank and R$399 million (12/31/2025 - R$335 million) on a Consolidated basis. Banco Santander and its subsidiaries are challenging, through administrative and judicial proceedings, requirements by various municipalities to pay ISS on income from transactions not usually classified as services. Other ISS proceedings classified as involving a possible risk of loss are described in Note 20.e.

PIS and COFINS - Interest on Compulsory Deposits – As of September 30, 2026, the balance was R$1,499 million (12/31/2025 - R$995 million) at the Bank and R$1,499 million (12/31/2025 - R$995 million) on a Consolidated basis and was fully provided for. The Bank filed a lawsuit challenging the levy of PIS and COFINS on interest earned on compulsory deposits held with BACEN. A favorable judgment was issued in 2024 and appealed by the National Treasury. A provision was recognized for the amounts involved.

d.2) Judicial and Administrative Proceedings of a Labor Nature

These are claims filed by Unions, Associations, the Labor Prosecution Office and former employees seeking labor rights they believe are due, in particular the payment of "overtime" and other labor rights, including proceedings related to retirement benefits.

For claims considered common and similar in nature, provisions are estimated using a statistical model. Claims that do not meet the previous criterion are provisioned according to an individual assessment, with provisions recognized based on the probable risk of loss, the law and case law, in accordance with the loss assessment made by legal advisors.

d.3) Judicial and Administrative Proceedings of a Civil Nature

These provisions generally arise from: (1) claims seeking a review of contractual terms and conditions or monetary restatement, (2) claims arising from financing agreements, (3) enforcement proceedings; and (4) claims for damages. For ordinary civil claims of a similar nature, provisions are recognized based on the historical average of settled proceedings. Claims that do not meet the above

criterion are provided for based on an individual assessment, with provisions recognized on the basis of a probable risk of loss, legislation and case law, according to the loss assessment performed by legal counsel.

Claims for Damages - Relate to compensation for material and/or moral damages arising from consumer relationships, mainly involving credit cards, consumer loans, current accounts, collections, lending and other matters. For claims considered similar and customary in the Bank's normal course of business, provisions are recognized based on the historical average of settled proceedings. Claims that do not meet this criterion are provided for based on an individual assessment, with provisions recognized on the basis of a probable risk of loss, legislation and case law, according to the loss assessment performed by legal counsel.

Economic Plans - Relate to litigation seeking alleged inflation adjustment shortfalls arising from the Economic Plans (Bresser, Verão, Collor I and II), on the grounds that these plans violated vested rights regarding inflation indices allegedly due on Savings Accounts, Judicial Deposits and Time Deposits (CDBs). Provisions for these proceedings are recognized based on legal counsel's individual loss assessments. Banco Santander is also a party to public civil actions on the same matter filed by consumer protection organizations, the Public Prosecutor's Office or Public Defenders' Offices. Provisions are recognized only for cases involving a probable risk of loss, based on individual enforcement claims.

On April 14, 2010, the Superior Court of Justice (STJ) ruled that the limitation period for filing public civil actions challenging inflation adjustment shortfalls was 5 years from the date of the economic plans. Consequently, as the public civil actions were filed after the 5-year period, they will probably be dismissed, reducing the amounts involved. The STJ also ruled that individual savers have 5 years from the date the respective judgment becomes final and unappealable to join Public Civil Actions. Banco Santander believes that the arguments presented before these courts will succeed, given their substance and legal grounds.

At the end of 2017, the Office of the Attorney General of Brazil (AGU), Bacen, the Consumer Protection Institute (Idec), the Brazilian Savers' Front (Febrapo) and the Brazilian Federation of Banks (Febraban) entered into an agreement seeking to end litigation over the Economic Plans relating to savings accounts.

Discussions focused on determining the amount payable to each claimant based on the savings account balance at the date of the plan. Total payments will depend on the number of participants joining the agreement and the number of savers who have proved in court the existence of their accounts and balances on the anniversary date on which the indices changed. The settlement negotiated by the parties was approved by the STF.

In a ruling, the STF ordered a nationwide stay of all proceedings on the matter for the duration of the agreement, except cases involving final enforcement of judgments.

On March 11, 2020, the agreement was extended by an amendment to include proceedings involving only the Collor I Plan. This extension was for 5 years, and the amendment terms were approved by the court on June 3, 2020.

In May 2025, the ruling on Claim of Non-Compliance with a Fundamental Precept (ADPF) 165 recognized the constitutionality of the Bresser, Verão, Collor I and II Economic Plans, ensuring that savers receive the amounts established in the collective settlement and setting a 24-month period for additional savers to join.

Management considers the provisions recognized sufficient to cover the risks relating to the economic plans, taking into account the approved settlement.

e) Tax, Social Security, Labor and Civil Contingent Liabilities Classified as Possible Risk of Loss

These are tax, social security, labor and civil judicial and administrative proceedings classified, based on legal counsel's opinion, as involving a possible risk of loss and, therefore, not provided for.

As of September 30, 2026, tax proceedings classified as involving a possible risk of loss totaled R$39,306 million (12/31/2025 - R$37,811 million) on a Consolidated basis. The principal proceedings are as follows:

PIS and COFINS - Lawsuits filed by Banco Santander (Brasil) S.A. and other Group entities challenging the application of Law No. 9.718/1998, which changes the tax base for the Social Integration Program (PIS) and the Contribution for Social Security Financing (COFINS), extending it to all entity revenue rather than only revenue from services. Regarding Banco Santander (Brasil) S.A.'s proceedings, in 2015 the Federal Supreme Court (STF) admitted the extraordinary appeal filed by the Federal Government concerning PIS and denied the extraordinary appeal filed by the Federal Public Prosecutor's Office concerning COFINS, upholding the Federal Regional Court's August 2007 decision in favor of Banco Santander (Brasil) S.A. The STF ruled on Topic 372 under the general repercussion procedure and partially upheld the Federal Government's appeal, establishing that PIS/COFINS applies to operating revenue from the typical activities of financial institutions. Following publication of the judgment, the Bank filed a further appeal concerning PIS, which is awaiting review. Based on legal counsel's assessment, the risk was classified as possible loss, and an outflow of resources is not probable. As of September 30, 2026, the amount involved was R$2,482 million (12/31/2025 - R$2,384 million) on a Consolidated basis. The corresponding PIS and COFINS liabilities were recognized for the other lawsuits.

INSS on Profit-Sharing Payments (PLR) - Banco Santander and its subsidiaries are involved in judicial and administrative proceedings arising from tax authorities' challenges regarding social security contributions on profit-sharing payments. As of September 30, 2026, the amount was approximately R$12,423 million (12/31/2025 - R$11,090 million) on a Consolidated basis.

Tax on Services (ISS) - Financial Institutions - Banco Santander and its subsidiaries are challenging, through administrative and judicial proceedings, requirements by various municipalities to pay ISS on income from transactions not usually classified as services. As of September 30, 2026, the amount was approximately R$3,595 million (12/31/2025 - R$3,778 million) on a Consolidated basis.

Disallowed Tax Offsets - Banco Santander and its associates are challenging, through administrative and judicial proceedings with the Federal Revenue Service, the disallowance of tax offsets using credits arising from excess or undue payments. As of September 30, 2026, the amount was approximately R$6,596 million (12/31/2025 - R$7,071 million) on a Consolidated basis.

Losses on Credit Transactions - Banco Santander and its subsidiaries challenged tax assessments issued by the Brazilian Federal Revenue Service alleging improper deductions of credit losses from the IRPJ and CSLL tax bases for purported failure to comply with applicable laws. As of September 30, 2026, the amount was approximately R$1,016 million (12/31/2025 - R$1,153 million) on a Consolidated basis.

Use of Tax Losses and Negative CSLL Tax Bases – Tax assessments issued by the Brazilian Federal Revenue Service between 2009 and 2019 for allegedly improper offsets of tax losses and negative CSLL tax bases resulting from tax assessments issued in earlier periods. An administrative decision is pending. As of September 30, 2026, the amount was approximately R$2,889 million (12/31/2025 - R$2,729 million) on a Consolidated basis.

Amortization of Banco Sudameris Goodwill - The tax authorities issued assessments requiring payment of IRPJ and CSLL, including late-payment charges, in relation to the tax deduction of amortization of goodwill paid on the acquisition of Banco Sudameris for the 2007 to 2012 tax years. Banco Santander filed the corresponding administrative defenses. For the first assessed period, an appeal is awaiting review by CARF. For the period from 2009 to 2012, a lawsuit was filed challenging the IRPJ portion following an unfavorable outcome in the administrative proceedings. For the CSLL portion of the same period, we requested withdrawal of the Special Appeal filed in order to benefit from the provisions of Law No. 14.689/2023 (casting vote). A lawsuit was also filed for the remaining portion. A ruling is pending. As of September 30, 2026, the amount was approximately R$873 million (12/31/2025 - R$836 million) on a Consolidated basis.

IRPJ and CSLL - Capital Gain - The Brazilian Federal Revenue Service issued a tax assessment against Santander Seguros (legal successor to ABN AMRO Brasil Dois Participações S.A. (AAB Dois Par)) demanding income tax and social contribution for the 2005 tax year. The Brazilian Federal Revenue Service alleges that the capital gain on the sale by AAB Dois Par of shares in Real Seguros S.A. and Real Vida e Previdência S.A. should be taxed at 34.0% rather than 15.0%. The assessment was challenged administratively on the grounds that the tax treatment adopted for the transaction complied with tax legislation in force and that the capital gain was duly taxed. The administrative proceedings ended unfavorably for the Bank. In July 2020, the Bank filed a lawsuit seeking to annul the liability. An unfavorable first-instance decision was issued, and an appeal will be filed with the Court. Banco Santander is liable for any adverse outcome in these proceedings as the former controlling stockholder of Zurich Santander Brasil Seguros e Previdência S.A. As of September 30, 2026, the amount was approximately R$749 million (12/31/2025 - R$603 million) on a Consolidated basis.

Withholding Income Tax (IRRF) – Foreign Remittances – The Bank filed a lawsuit challenging the levy of Withholding Income Tax (IRRF) on payments for technology services provided by companies based abroad, based on the international treaties between Brazil and Chile, Brazil and Mexico, and Brazil and Spain, thereby avoiding double taxation. A favorable judgment was issued but was overturned by the Federal Regional Court of the 3rd Region. Appeals will be filed with the STJ and STF. As of September 30, 2026, the amount was approximately R$508 million (12/31/2025 - R$1,524 million) on a Consolidated basis.

As of September 30, 2026, labor proceedings classified as involving a possible risk of loss totaled R$1774 million (12/31/2025 - R$1,493 million), while civil proceedings totaled R$2137 million (12/31/2025 - R$2,226 million) on a Consolidated basis.

21. Stockholders' Equity

a) Capital Stock

Under the Bylaws, Banco Santander's share capital may be increased up to the authorized capital limit without amending the Bylaws, by resolution of the Board of Directors and through the issuance of up to 9,090,909,090 (nine billion, ninety million, nine hundred and nine thousand and ninety) shares, subject to statutory limits on the number of preferred shares. Any capital increase exceeding this limit requires stockholder approval.

The capital stock, fully subscribed and paid in, is divided into registered book-entry shares with no par value.

	In Thousands of Shares 09/30/2026			In Thousands of Shares 12/31/2025		
	Common	Preferred	Total	Common	Preferred	Total
Held by Residents in Brazil	138,226	164,090	302,316	129,745	155,583	285,328
Held by Residents Abroad	3,680,469	3,515,746	7,196,215	3,688,950	3,524,253	7,213,203
Total	**3,818,695**	**3,679,836**	**7,498,531**	**3,818,695**	**3,679,836**	**7,498,531**
(-) Treasury Shares	(5,419)	(5,419)	(10,838)	(13,666)	(13,665)	(27,331)
Total Outstanding	**3,813,276**	**3,674,417**	**7,487,693**	**3,805,029**	**3,666,171**	**7,471,200**

b) Dividends and Interest on Capital

The Bylaws guarantee stockholders minimum dividends of 25% of net income for each period, adjusted in accordance with the law. Preferred shares do not carry voting rights and cannot be converted into common shares, but have the same rights and benefits as common shares,

together with priority in dividend distributions, a dividend 10% higher than that paid on common shares, and priority in repayment of capital, without a premium, upon dissolution of the Bank.

Before the Annual Stockholders' Meeting, the Board of Directors may resolve on the declaration and payment of dividends on profits earned, based on: (i) balance sheets or profit reserves existing in the latest balance sheet or (ii) balance sheets issued for periods shorter than six months, provided that the total dividends paid in each half of the fiscal year do not exceed the amount of capital reserves. These dividends are fully attributed to the mandatory dividend.

No dividends were distributed during the period ended September 30, 2026.

The following table presents interest on equity distributions made during the period ended September 30, 2026, calculated and paid in accordance with Brazilian Corporate Law:

		09/30/2026					
		Reais per Thousand Shares/Units					
	In thousands of Reais	Gross			Net		
		Common	Preferred	Unit	Common	Preferred	Unit
Interest on Capital (1)(4)	2,000,000	255.17	280.69	535.86	210.52	231.57	442.09
Interest on Capital (2)(4)	2,000,000	254.62	280.08	534.70	210.06	231.07	441.13
Interest on Capital (3)(4)	2,000,000	254.62	280.08	534.70	210.06	231.06	441.12
Total	**6,000,000**						

(1) Approved by the Board of Directors on January 9, 2026, paid on February 5, 2026, without monetary adjustment.

(2) Approved by the Board of Directors on April 10, 2026, paid on May 5, 2026, without any remuneration by way of monetary restatement.

(3) Approved by the Board of Directors on July 10, 2026, paid on August 8, 2026, without any remuneration by way of monetary restatement.

(4) Fully attributed to the minimum mandatory dividends distributed by the Bank for the fiscal year ending December 31, 2026.

		12/31/2025					
		Reais per Thousand Shares/Units					
	In thousands of Reais	Gross			Net		
		Common	Preferred	Unit	Common	Preferred	Unit
Interest on Capital (1)(6)	1,500,000	191.68	210.84	402.52	162.92	179.22	342.14
Interest on Capital (2)(6)	1,500,000	191.39	210.53	401.92	162.68	178.95	341.63
Interest on Capital (3)(6)	2,000,000	255.18	280.70	535.88	216.90	238.59	455.49
Interest on Capital (4)(6)	2,000,000	255.18	280.70	535.88	216.90	238.59	455.49
Interest on Capital (5)(6)	620,000	79.10	87.01	166.11	67.23	73.96	141.19
Total	**7,620,000**						

(1) Approved by the Board of Directors on January 10, 2025, paid on February 12, 2025, without any remuneration by way of monetary restatement.

(2) Approved by the Board of Directors on April 10, 2025, paid on May 8, 2025, without any remuneration by way of monetary restatement.

(3) Approved by the Board of Directors on July 10, 2025, paid on August 9, 2025, without any remuneration by way of monetary restatement.

(4) Approved by the Board of Directors on October 10, 2025, paid on November 8, 2025, without any remuneration by way of monetary restatement.

(5) Approved by the Board of Directors on December 22, 2025, to be paid on February 5, 2026, without any remuneration by way of monetary restatement.

(6) Fully attributed to the minimum mandatory dividends distributed by the Bank for the fiscal year ending December 31, 2025.

c) Profit Reserves

Net income for the period, after legal deductions and provisions, will be allocated as follows:

Legal Reserve

In accordance with Brazilian corporate legislation, 5% to the legal reserve, until it reaches 20% of capital. This reserve is intended to ensure the integrity of capital stock and may only be used to offset losses or increase capital.

Capital Reserves

The Bank's capital reserves comprise: share premium reserve and other capital reserves, and may only be used to absorb losses exceeding retained earnings and profit reserves; redemption, reimbursement or acquisition of shares of our own issue; incorporation into capital stock; or payment of dividends on preferred shares in certain circumstances.

Reserve for Dividend Equalization After dividend allocation, any remaining balance may, upon proposal by the Executive Board and approval by the Board of Directors, be allocated to a reserve for dividend equalization, limited to 50% of share capital. This reserve is intended to ensure

resources for the payment of dividends, including interest on equity or advance distributions, in order to maintain the flow of remuneration to stockholders.

d) Treasury Shares

At a meeting held on September 25, 2025, the Board of Directors approved, as a continuation of the Buyback Program that expired on August 6, 2025, a new Buyback Program for Units and ADRs issued by Banco Santander, directly or through its Cayman branch, to be held in treasury or subsequently disposed of.

The Share Buyback Program covers the acquisition of up to 37,463,447 Units, representing 37,463,447 common shares and 37,463,447 preferred shares, equivalent to approximately 1% of the Bank's share capital as of December 31, 2025. As of September 30, 2026, Banco Santander had 370,515,653 common shares and 398,320,063 preferred shares outstanding.

The purpose of the buyback is to (1) maximize value creation for stockholders through efficient management of the capital structure; and (2) enable the payment of management, management-level employees and other employees of the Bank and of companies under its control, under the Long-Term Incentive Plans. The term of the Buyback Program is up to 18 months from September 26, 2025, ending on March 26, 2027.

		Bank/Consolidated In Thousands of Shares 09/30/2026	Bank/Consolidated In Thousands of Shares 12/31/2025
		Quantity	Quantity
		Units	Units
Treasury Shares at the Beginning of the Period		**13,666**	**19,451**
Disposals - Share-Based Compensation		(8,247)	(5,785)
Treasury Shares at the End of the Period		**5,419**	**13,666**
Sub-Total of Treasury Shares in Thousands of Reais	R$	487,003	717,789
Issuance Costs in Thousands of Reais	R$	1,771	1,771
Balance of Treasury Shares in Thousands of Reais	**R$**	**488,774**	**719,560**

Cost/Share Price		**Units**	**Units**
Minimum Cost (*)	R$	7.55	7.55
Weighted Average Cost (*)	R$	27.18	27.33
Maximum Cost (*)	R$	49.55	49.55
Share Price	R$	30.64	28.22

(*) Calculated using data from the beginning of trading on the stock exchange.

e) Non-Controlling Interests

	Adjusted Stockholders' Equity		Income		Income	
			07/01 to	01/01 to	07/01 to	01/01 to
	09/30/2026	12/31/2025	**09/30/2026**	**09/30/2026**	09/30/2025	09/30/2025
Banco RCI Brasil S.A.	878,623	756,740	47,285	137,198	34,505	102,501
Banco Hyundai Capital Brasil S.A.	464,341	393,709	21,816	70,633	23,945	70,473
Rojo Entretenimento S.A.	9,911	9,385	148	740	162	463
Fit Economia de Energia S.A.	(39,066)	(20,682)	(7,817)	(18,384)	(4,767)	(8,467)
Vora Gestão e Consultoria de Energia e Gás S.A.	2,082	3,056	76	(974)	(2,018)	(1,388)
Santander SBAC II Renda Fixa Curto Prazo	1,580,839	1,007,819	46,869	144,557	32,367	91,407
Santander Renda Fixa Curto Prazo Fundo de Investimento	—	—	—	—	3,113	12,246
VERT-11 Companhia Securitizadora De Créditos Financeiro	—	—	—	—	13	13
Total	**2,896,730**	**2,150,027**	**108,377**	**333,770**	**87,320**	**267,248**

22. Related Parties

a) Compensation of Key Management Personnel

For the period from January to December 2026, Management proposed aggregate compensation for directors and executive officers (Board of Directors and Executive Board) of up to R$600,000,000.00 (six hundred million reais), covering fixed, variable and share-based compensation. The proposal was submitted for resolution at the Annual General Meeting (AGM) held on April 29, 2026.

a.1) Long-Term Benefits

The Bank, like Banco Santander Spain and other subsidiaries of the Santander Group, has long-term compensation programs linked to the market price performance of its shares, based on the achievement of targets.

a.2) Short-Term Benefits

The following table presents the salaries and fees of the Board of Directors and Executive Board and refers to the amount recognized as an expense during the period ended September 30, 2026 by Banco Santander and its subsidiaries for their directors and executive officers in respect of positions held at Banco Santander and other Conglomerate entities. Variable and Share-Based Compensation amounts will be paid in subsequent periods.

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Fixed Compensation	20,058	84,983	28,026	83,434	28,121	106,834	35,444	107,479
Variable compensation - In cash	14,791	88,203	12,798	77,561	19,557	100,606	17,391	90,324
Variable compensation - In shares	14,346	81,125	12,145	73,356	15,305	83,426	12,464	75,404
Other	22,976	72,017	24,963	75,306	25,374	86,111	27,071	83,044
Total Short-Term Benefits	**72,171**	**326,328**	**77,932**	**309,657**	**88,357**	**376,977**	**92,370**	**356,251**
Variable compensation - In cash	13,255	115,851	11,769	107,134	13,063	125,778	11,688	115,640
Variable compensation - In shares	12,704	105,610	10,650	100,035	13,040	108,560	11,106	103,154
Total Long-Term Benefits	**25,959**	**221,461**	**22,419**	**207,169**	**26,103**	**234,338**	**22,794**	**218,794**
Total	**98,130**	**547,789**	**100,351**	**516,826**	**114,460**	**611,315**	**115,164**	**575,045**

Additionally, in 2026 charges on Management compensation were paid in the amount of R$ 34,265.

b) Contract Termination

The termination of the employment relationship with Management, in the event of non-compliance with obligations or at the contracted party's own will, does not entitle them to any financial compensation and their vested benefits will be discontinued.

c) Loan Operations

The Bank and its subsidiaries may enter into related-party transactions in accordance with applicable legislation, specifically Articles 6 and 7 of CMN Resolution No. 4.693/2018, Article 34 of Brazilian Corporate Law and Banco Santander's Related-Party Transactions Policy, published on the Investor Relations website, at customary market amounts, maturities and average rates prevailing on the respective dates and on arm's length terms. Related parties comprise:

(1) its controlling stockholders, individuals or legal entities, pursuant to art. 116 of the Brazilian Corporate Law;
(2) its officers and members of statutory or contractual bodies;
(3) in relation to the persons mentioned in items (i) and (ii), their spouse, partner and relatives, by blood or affinity, up to the second degree;
(4) individuals with a qualified equity interest in its capital;
(5) legal entities with a qualified equity interest in its capital;
(6) legal entities in whose capital a Santander Financial Institution holds, directly or indirectly, a qualified equity interest;
(7) legal entities in which a Santander Financial Institution has effective operational control or predominance in decision-making, regardless of equity interest; and
(8) legal entities that have an officer or member of the Board of Directors in common with a Santander Financial Institution.

d) Shareholding Structure

The following table shows the direct shareholding (common and preferred shares):

						In Thousands of Shares 09/30/2026
Stockholders	**Common Shares**	**Common Shares (%)**	**Preferred Shares**	**Preferred Shares (%)**	**Total Shares**	**Total Shares (%)**
Sterrebeeck B.V. (1)	1,809,583	47.4 %	1,733,644	47.1 %	3,543,227	47.3 %
Grupo Empresarial Santander, S.L. (GES) (1)	1,627,891	42.6 %	1,539,863	41.9 %	3,167,755	42.2 %
Banco Santander, S.A. (1)	2,696	0.1 %	-	— %	2,696	0.0 %
Management (*)	2,590	0.1 %	2,590	0.1 %	5,179	0.1 %
Other (2)	370,516	9.7 %	398,320	10.8 %	768,836	10.3 %
Total Outstanding	**3,813,276**	**99.9 %**	**3,674,417**	**99.9 %**	**7,487,693**	**99.9 %**
Treasury Shares	5,419	0.1 %	5,419	0.2 %	10,838	0.1 %
Total	**3,818,695**	**100.0 %**	**3,679,836**	**100.0 %**	**7,498,531**	**100.0 %**

(1) Companies of the Santander Spain Group.

(2) Composed of interests held by Employees and Others.

(*) None of the members of the Board of Directors and Executive Board holds 1.0% or more of any class of shares.

						In Thousands of Shares 12/31/2025
Stockholders	**Common Shares**	**Common Shares (%)**	**Preferred Shares**	**Preferred (%)**	**Total Shares**	**Total Shares (%)**
Sterrebeeck B.V. (1)	1,809,583	47.4 %	1,733,644	47.1 %	3,543,227	47.3 %
Grupo Empresarial Santander, S.L. (GES) (1)	1,627,891	42.6 %	1,539,863	41.9 %	3,167,755	42.2 %
Banco Santander, S.A. (1)	2,696	0.1 %	-	— %	2,696	— %
Management (*)	3,083	0.1 %	3,083	0.1 %	6,167	0.1 %
Other (2)	361,775	9.5 %	389,579	10.6 %	751,354	10.0 %
Total Outstanding	**3,805,028**	**99.6 %**	**3,666,169**	**99.6 %**	**7,471,199**	**99.6 %**
Treasury Shares	13,666	0.4 %	13,666	0.4 %	27,333	0.4 %
Total	**3,818,694**	**100.0 %**	**3,679,835**	**100.0 %**	**7,498,531**	**100.0 %**

(1) Companies of the Santander Spain Group.

(2) Composed of interests held by Employees and Others.

(*) None of the members of the Board of Directors and Executive Board holds 1.0% or more of any class of shares.

e) Related Party Transactions

Banco Santander has a Related Party Transactions Policy approved by the Board of Directors, which aims to ensure that all transactions typified in the policy are carried out in the interests of Banco Santander and its stockholders. The Policy defines powers for the approval of certain transactions by the Board of Directors. The rules set forth also apply to all employees and management of Banco Santander and its subsidiaries.

Transactions and service fees with related parties are carried out in the normal course of business and on an arm's-length basis, including interest rates, terms and collateral, and do not involve risks greater than normal collection risks or present other disadvantages.

Bank

	Controlling Stockholder (1)		Associates and jointly controlled entities (2)		Key Management Personnel (3)		Total	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025	**09/30/2026**	12/31/2025	**09/30/2026**	12/31/2025
Assets	**18,084,355**	**10,866,589**	**158,091,788**	**136,400,630**	**167,806**	**64,173**	**176,343,949**	**147,331,392**
Cash	149,961	1,207,103	66,877	156,837	-	-	216,838	1,363,939
Interbank Investments	11,967,879	9,464,128	85,132,516	84,141,506	-	-	97,100,395	93,605,634
Securities	-	-	33,287,176	5,255,941	17,443	-	33,304,619	5,255,941
Derivative Financial Instruments - Net	5,442,351	-	3,722,183	1,279,617	-	-	9,164,535	1,279,617
Interbank Accounts	-	-	24,264,822	25,289,992	-	-	24,264,822	25,289,992
Loan Operations (4)	-	-	492,739	230,738	150,334	36,106	643,073	266,844
Securities Trading and Brokerage	428,763	193,861	165,053	115,969	-	-	593,816	309,830
Income Receivable	-	-	1,907,690	2,955,644	-	-	1,907,690	2,955,644
Other Assets - Sundry	95,400	1,497	9,052,732	16,974,386	29	-	9,148,162	16,975,883
Guarantees and Limits	-	-	-	-	-	28,067	-	28,067
Liabilities	**(8,008,462)**	**(4,376,084)**	**(47,627,722)**	**(51,327,680)**	**(948,980)**	**(727,798)**	**(56,585,164)**	**(56,431,563)**
Deposits	(3,785,117)	(4,352,431)	(3,558,287)	(5,148,809)	(123,154)	(71,816)	(7,466,558)	(9,573,055)
Securities sold under repurchase agreements	-	-	(24,450,187)	(17,812,599)	-	-	(24,450,187)	(17,812,599)
Funds from Acceptance and Issuance of Securities			(11,537,326)	(19,068,984)	(126,260)	(57,027)	(11,663,586)	(19,126,012)
Borrowings	(4,223,346)	-	(1,029,467)	(750,775)	-	-	(5,252,813)	(750,775)
Dividends and Bonuses Payable	-	(181)	-	(473,244)	-	-	-	(473,426)
Other Liabilities - Sundry	-	(23,472)	(7,052,455)	(8,073,269)	(699,566)	(598,956)	(7,752,021)	(8,695,696)

	01/01 to 09/30/2026	01/01 to 09/30/2025	**01/01 to 09/30/2026**	01/01 to 09/30/2025	**01/01 to 09/30/2026**	01/01 to 09/30/2025	**01/01 to 09/30/2026**	01/01 to 09/30/2025
Income	**2,339,323**	**(103,968)**	**8,356,123**	**3,935,644**	**(266,410)**	**(116,016)**	**10,429,036**	**3,715,660**
Income from Financial Intermediation	2,390,136	121,621	9,640,378	5,719,987	(1,824)	(4,690)	12,028,690	5,836,919
Other Operating Income (Expenses)	(50,813)	(225,589)	(1,284,255)	(1,784,344)	(264,586)	(111,325)	(1,599,654)	(2,121,258)

Consolidated

	Controlling Stockholder (1)		Associates and jointly controlled entities (2)		Key Management Personnel (3)		Total	
	09/30/2026	12/31/2025	**09/30/2026**	12/31/2025	**09/30/2026**	12/31/2025	**09/30/2026**	12/31/2025
Assets	**18,084,355**	**10,866,589**	**29,039,170**	**28,796,071**	**209,404**	**64,173**	**47,332,929**	**39,726,833**
Cash	149,961	1,207,103	66,877	156,837	-	-	216,838	1,363,939
Interbank Investments	11,967,879	9,464,128	-	-	-	-	11,967,879	9,464,128
Securities	-	-	96,351	99,694	56,880	-	153,231	99,694
Derivative Financial Instruments - Net	5,442,351	-	-	-	-	-	5,442,351	-
Interbank Accounts	-	-	25,944,320	26,042,398	-	-	25,944,320	26,042,398
Loan Operations (4)	-	-	170,750	-	152,420	36,106	323,170	36,106
Securities Trading and Brokerage	428,763	193,861	165,053	115,969	-	-	593,816	309,830
Income Receivable	-	-	1,969,435	1,837,968	-	-	1,969,435	1,837,968
Other Assets - Sundry	95,400	1,497	626,384	543,204	104	-	721,888	544,701
Guarantees and Limits	-	-	-	-	-	28,067	-	28,067
Liabilities	**(8,008,462)**	**(4,376,084)**	**(11,617,171)**	**(13,612,230)**	**(965,215)**	**(1,534,364)**	**(20,590,849)**	**(19,522,677)**
Deposits	(3,785,117)	(4,352,431)	(934,193)	(2,461,839)	(123,154)	(72,459)	(4,842,463)	(6,886,729)
Securities sold under repurchase agreements	-	-	(2,469,659)	(1,559,050)	-	-	(2,469,659)	(1,559,050)
Funds from Acceptance and Issuance of Securities			(280,350)	(525,900)	(126,260)	(57,027)	(406,610)	(582,927)
Borrowings	(4,223,346)	-	(1,029,467)	(750,775)	-	-	(5,252,813)	(750,775)
Dividends and Bonuses Payable	-	(181)	-	(473,244)	-	-	-	(473,426)
Other Liabilities - Sundry	-	(23,472)	(6,903,503)	(7,841,421)	(715,801)	(1,404,878)	(7,619,304)	(9,269,771)

	01/01 to 09/30/2026	01/01 to 09/30/2025	**01/01 to 09/30/2026**	01/01 to 09/30/2025	**01/01 to 09/30/2026**	01/01 to 09/30/2025	**01/01 to 09/30/2026**	01/01 to 09/30/2025
Income	**2,339,323**	**(103,968)**	**(106,487)**	**674,289**	**(37,558)**	**213,315**	**2,195,278**	**783,635**
Income from Financial Intermediation	2,390,136	121,621	(157,064)	(243,535)	(1,798)	(4,588)	2,231,274	(126,502)
Other Operating Income (Expenses)	(50,813)	(225,589)	50,577	917,823	(35,760)	217,903	(35,996)	910,137

(1) Controlling stockholder - Banco Santander is indirectly controlled by Banco Santander Espanha (Note 1) through its subsidiaries GES and Sterrebeeck B.V.
(2) Companies listed in Note 13.
(3) Refers to Guarantees and Credit Limits with Key Management Personnel recorded in memorandum accounts.
(4) In addition to the credit transaction balances presented, the Group has R$32,752,730 in credit limits granted to its associates.

23. Income from Services Rendered and Banking Fees

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Asset Management	175,675	508,099	109,360	332,497	579,372	1,653,817	462,060	1,308,363
Checking Account Services	947,089	2,918,182	1,028,760	3,139,471	945,878	2,914,681	1,029,059	3,140,367
Loan Operations and Income from Guarantees Provided	328,838	889,065	305,755	879,099	490,379	1,416,337	521,918	1,428,670
Loan Operations (1)	61,048	186,910	72,647	203,251	221,925	711,437	285,099	744,119
Income from Guarantees Provided	267,790	702,155	233,108	675,848	268,454	704,900	236,819	684,551
Insurance Commissions	774,456	2,096,362	758,593	1,780,337	1,068,683	3,009,295	1,147,694	3,102,053
Cards (Credit and Debit) and Acquiring Services	1,965,901	5,683,606	1,815,199	5,272,704	1,965,901	5,732,868	1,830,771	5,306,556
Collection Services	244,507	777,809	276,768	830,977	269,074	853,831	283,303	850,010
Securities Placement, Custody and Brokerage	183,435	979,641	422,912	1,098,691	243,103	1,177,967	485,826	1,283,531
Other	111,200	353,796	89,624	329,403	174,270	415,469	217,734	507,886
Total	**4,731,101**	**14,206,560**	**4,806,971**	**13,663,179**	**5,736,660**	**17,174,265**	**5,978,365**	**16,927,436**

(1) Financing and Loan operations are being considered with the recognition of the effective interest rate, including the income and costs associated with the respective contracts as of January 1, 2025. The methodology adopted by Banco Santander consisted of calculating the effective interest rate per contract. Interest is being recognized in accordance with the criteria established in CMN Res. No. 4.966/2021 art. 15.

24. Personnel Expenses

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Compensation	1,019,096	3,082,438	1,048,910	3,092,505	1,272,724	3,919,780	1,426,867	4,278,530
Payroll Charges	353,046	1,120,493	365,562	1,116,831	513,881	1,644,927	538,281	1,647,878
Benefits	263,970	805,716	277,908	841,430	412,295	1,260,859	439,688	1,323,004
Training	10,255	28,533	11,426	27,357	12,368	44,364	15,441	48,930
Other	-	-	1	21	-	-	(307)	408
Total	**1,646,367**	**5,037,180**	**1,703,807**	**5,078,144**	**2,211,268**	**6,869,930**	**2,419,970**	**7,298,750**

25. Other Administrative Expenses

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Depreciation and Amortization	840,974	2,516,712	800,973	2,365,379	886,333	2,668,782	860,318	2,556,337
Third-Party Services, Transportation, Security and Financial System	1,152,226	3,453,313	1,228,867	3,490,630	942,938	2,729,956	1,014,543	2,875,859
Communications	50,871	161,635	56,913	174,481	58,189	175,450	57,712	182,738
Data Processing	1,031,383	3,199,044	1,011,189	2,906,723	1,009,991	3,115,389	869,420	2,518,767
Advertising, Promotions and Publicity	98,152	300,817	94,978	318,019	118,799	378,702	115,703	414,910
Rentals	87,883	285,203	119,475	425,741	92,096	300,151	126,940	441,642
Maintenance and Upkeep of Assets	50,874	158,662	62,107	181,988	58,538	180,691	69,229	202,804
Water, Energy and Gas	34,379	106,492	36,456	120,742	37,018	116,811	40,051	131,165
Materials	22,964	67,884	12,953	57,286	23,724	70,637	13,729	60,172
Other	478,276	1,443,151	529,045	1,385,578	237,537	758,648	312,497	822,036
Total	**3,847,982**	**11,692,913**	**3,952,956**	**11,426,567**	**3,465,163**	**10,495,217**	**3,480,142**	**10,206,430**

26. Other Operating Income and Expenses

	Bank				Consolidated			
	07/01 to 09/30/2026	01/01 to 09/30/2026	07/01 to 09/30/2025	01/01 to 09/30/2025	07/01 to 09/30/2026	01/01 to 09/30/2026	07/01 to 09/30/2025	01/01 to 09/30/2025
Monetary restatements (1)	92,965	818,785	176,543	421,014	214,561	1,012,267	219,419	538,283
Fees	(494,641)	(1,445,987)	(477,945)	(1,321,037)	(567,236)	(1,680,135)	(521,324)	(1,454,714)
Brokerage Fees and Charges	(22,998)	(86,740)	(59,666)	(103,568)	(15,456)	(67,816)	(59,668)	(104,849)
Notary Expenses	(1,245)	(3,586)	(1,250)	(3,620)	(79,800)	(258,171)	(81,799)	(237,149)
Business Formalization Expenses	(48,518)	(145,175)	(45,609)	(130,906)	(48,518)	(145,175)	(45,609)	(130,906)
Legal Expenses and Court Costs	(94,283)	(282,923)	(79,150)	(215,916)	(94,791)	(285,218)	(79,590)	(217,299)
Expenses with Serasa and Credit Protection Service (SPC)	(28,906)	(96,537)	(29,472)	(93,826)	(29,896)	(99,130)	(30,290)	(95,853)
Actuarial Losses - Retirement Plans	(20,331)	(67,083)	(22,221)	(62,065)	(19,701)	(65,107)	(26,228)	(64,720)
Tax	(56,687)	(118,496)	(33,578)	(20,695)	(62,942)	(139,839)	(49,477)	(41,322)
Labor	(658,537)	(2,670,073)	(878,364)	(2,266,107)	(715,937)	(2,872,231)	(930,807)	(2,420,761)
Civil	(276,320)	(770,030)	47,883	(353,390)	(357,213)	(1,013,031)	(5,973)	(564,528)
Net Income from Private Pension and Capitalization	3,359	68,841	72,689	175,016	134,839	515,775	305,037	797,064
Card Results	(1,022,050)	(2,077,655)	(871,933)	(2,538,065)	(884,595)	(2,773,193)	(626,409)	(1,854,154)
Recovery of Charges and Expenses	240,771	643,683	349,627	855,190	325,271	927,369	457,463	1,175,669
Other (2)	(805,493)	(1,940,308)	(1,013,022)	(2,187,370)	(830,127)	(2,699,968)	(1,264,404)	(2,774,068)
Total	**(3,192,914)**	**(8,173,284)**	**(2,865,468)**	**(7,845,345)**	**(3,031,541)**	**(9,643,603)**	**(2,739,659)**	**(7,449,307)**

(1) For the periods ended September 30, 2026 and 2025, mainly includes monetary restatement of Judicial Deposits and Recoverable Taxes.

(2) For the periods ended September 30, 2026 and 2025, mainly includes fees and other provision expenses.

27. Exchange Variations (Net)

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Securities and Other	761,598	(291,556)	1,868,288	1,389,181	767,563	(261,639)	1,252,900	1,925,010
Loan Operations	1,088,359	7,424,260	2,114,440	9,974,724	1,115,675	7,649,230	2,080,975	9,974,833
Funding	1,870	(672,897)	(1,452,357)	176,089	1,871	(672,896)	240,801	775,215
Borrowings and Onlending	(1,917,513)	(4,080,017)	(1,271,022)	(5,920,586)	(1,917,499)	(4,079,846)	(1,239,123)	(5,738,904)
Total	**(65,686)**	**2,379,790**	**1,259,349**	**5,619,408**	**(32,390)**	**2,634,849**	**2,335,553**	**6,936,154**

28. Non-Operating Income

	Bank				Consolidated			
	07/01 to 09/30/2026	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025	**07/01 to 09/30/2026**	**01/01 to 09/30/2026**	07/01 to 09/30/2025	01/01 to 09/30/2025
Result on Disposal of Investments	-	-	-	1,093	-	-	-	1,093
Result on Disposal of Assets	44,616	131,997	43,045	142,353	47,254	131,943	104,972	217,974
Reversal (Recognition) of Provision for Losses on Other Assets	1,262	3,048	7,053	9,090	3,231	4,373	7,275	27,581
Expenses with Assets Not in Use	(18,060)	(60,743)	(22,936)	(65,188)	(18,168)	(60,852)	(22,828)	(65,575)
Capital Gains (Losses)	48,765	48,474	(3,453)	3,191	48,939	63,424	(2,238)	233
Other Income (Expenses) (1)	6,054	(50,116)	9,546	21,541	4,020	(66,436)	9,904	16,389
Total	**82,637**	**72,660**	**33,255**	**112,080**	**85,276**	**72,452**	**97,085**	**197,695**

(1) Refers to the additional payment for the acquisition of Toro.

29. Employee Benefit Plans

a) Share-Based Compensation

Banco Santander maintains long-term incentive programs linked to the performance of its instruments, both in Brazil (SANB11) and at the global level. The plans aim to align the interests of executives and stockholders, promoting a focus on the sustainability of market value and on long-term value creation. Members of the Executive Board and other executives appointed by the Board of Directors are eligible, considering seniority and strategic impact criteria. Board members only participate if they hold positions on the Executive Board.

Program	Settlement Type	Vesting Period	Exercise/ Settlement Period	Strike Price	01/01 to 09/30/2026		01/01 to 09/30/2025	
Local	Santander (Brasil) Shares	01/2023 to 12/2026	2025 and 2026	R$	375,000	(1) (2)	R$ 1,375,000	(1) (2)
		01/2024 to 12/2027	2025 to 2028	R$	200,000	(1) (2)	R$ 350,000	(1) (2)
		01/2025 to 12/2028	2026 to 2029	R$	15,025,000	(1)	R$ 6,000,000	(1)
		01/2026 to 12/2030	2027 to 2030	R$	4,500,000	(1)	R$ —	(1)
		01/2022 to 12/2025	2025	R$	—	(3)	R$ 8,903	(3)
		01/2023 to 12/2026	2026	R$	—	(4)	R$ 11,820	(4)
		01/2025 to 12/2028	2027 to 2028		171,522	SANB11	—	SANB11
Global	Global Shares and Stock Options	2023		EUR 3.67	—	Global Shares (5)	—	Global Shares (5)
		2023, with option exercise deadline through 2030			385,956	Global stock options (5)	420,394	Global stock options (5)
		02/2024		EUR 2.685	—	Global Shares (5)	—	Global Shares (5)
		02/2024, with option exercise deadline through 02/2029			105,434	Global stock options (5)	105,534	Global stock options (5)
		2025		EUR 3.104	—	Global Shares (6)	95,786	Global Shares (6)
		2025, with option exercise deadline through 2030			22,989	Global stock options (6)	38,315	Global stock options (6)
		2026		EUR 3.088	175,476	Global Shares (7)	175,476	Global Shares (7)
		2026, with option exercise deadline through 2033			472,469	Global stock options (7)	472,469	Global stock options (7)
		2027		EUR 63.95	5,512	Global Shares (8)	8,528	Global Shares (8)
		2027, with option exercise deadline through 2032			55,210	Global stock options (8)	80,476	Global stock options (8)
		2028		EUR 71.42	1,279	Global Shares (8)	1,866	Global Shares (8)
		2028, with option exercise deadline through 2033			6,729	Global stock options (8)	9,007	Global stock options (8)
		2029		EUR 54.14	5,340	Global Shares (9)	5,340	Global Shares (9)
		2030		EUR 61.07	5,745	Global Shares (9)	—	Global Shares (9)
		12/2025, with payment in 2026		R$ 28.92	—	SANB11 (10)	52,037	SANB11 (10)
Plan Balances as of September 30, 2026 and 2025				R$	20,100,000	(1)	R$ 7,725,000	(1)
					171,522	SANB11 (2) (3) (4) (10)	72,760	SANB11 (2) (3) (4) (10)
					193,352	Global Shares (5) (6) (7) (8) (9)	286,996	Global Shares (5) (6) (7) (8) (9)
					1,048,787	Global share options (5) (6) (7) (8)	1,126,195	Global share options (5) (6) (7) (8)

(1) Plan target in Reais, paid in SANB11 shares according to the achievement of the plan's performance indicators at the end of the vesting period, at the price of the last 30 trading sessions of the month immediately preceding payment.
(2) Contracts completed, with delivery of 37,786 gross shares during the period, under the terms established in the plan.
(3) Contracts completed, with delivery of 8,903 gross shares during the period, under the terms established in the plan.
(4) Contracts completed, with delivery of 11,820 gross shares during the period, under the terms established in the plan.
(5) Plan target in Global shares and options, to be paid in cash at the end of the vesting period, according to the achievement of the plan's performance indicators.
(6) Plan target in Global shares and stock options, to be paid in cash at the end of the vesting period, according to the achievement of the plan's performance indicators.
(7) Plan target in Global shares and options, to be paid in cash at the end of the vesting period, according to the achievement of the plan's performance indicators.
(8) Partial payment of the plan in cash of the amount corresponding to the shares and options that vested.
(9) Plan target in Global shares and options, to be paid in cash at the end of the vesting period, according to the achievement of the plan's performance indicators.
(10) Contracts completed, with delivery of 52,037 gross shares during the period, under the terms established in the plan.

Global LTI (Long-Term Incentive) Plans

We currently have active global plans launched between 2019 and 2025, with target in global shares and options, whose design includes:

- Clear definition of performance metrics (financial and non-financial);
- Multi-year deferral, ensuring a focus on sustainable results;
- Settlement in assets or financial equivalents, subject to malus and clawback rules.

This structure is aligned with international best practices in compensation governance, reinforcing transparency and capital discipline.

Pricing Model

The measurement of the plans is based on the Local Volatility model (Dupire), adjusted to incorporate uncertainties in dividends, offering greater accuracy in the fair value estimate. The main parameters considered include:

- Weighted average share price;
- Exercise price;
- Implied and expected volatility;
- Risk-free interest rate;
- Dividend projection.

The options mature through 2033, and the exercise price corresponds to the market value on the exercise date, conditional on the achievement of the established targets.

Local LTI (Long-Term Incentive) Plans

Local long-term incentive plans may be granted in accordance with the strategy for new companies in the group or specific businesses, generally with a 3 (three) year vesting period.

Each plan has a specific contract and its calculation and payment must be approved by the established governance, in compliance with local and global regulatory resolutions.

Each participant's reference amount will be converted into SANB11 shares, normally at the price of the last 30 trading sessions of the month immediately preceding the plan payment.

At the end of the vesting period, the payment, whether of the resulting shares in the case of local plans or of the amount equivalent to the shares/options in the case of global plans, is made with a 1 (one) year restriction, and this payment is further subject to the application of Malus/Clawback clauses, which may reduce or cancel the shares to be delivered in cases of non-compliance with internal rules and exposure to excessive risks, or in cases of material failure to comply with financial reporting requirements, in accordance with Section 10D of the Exchange Act (SEC), applicable to companies with shares listed on the NYSE.

a.1) Impact on Earnings

The impacts on income are recognized on a straight-line basis over the vesting period under Personnel Expenses, as follows:

		Consolidated	
		01/01 to 09/30/2026	01/01 to 09/30/2025
Program	**Settlement Type**		
Local	Santander (Brasil) Shares	17,610	5,699
Global	Global Shares and Stock Options	2,813	4,570

a.2) Share-Linked Variable Compensation

The long-term incentive plan (Deferral) sets out the requirements for payment of future deferred installments of variable compensation, considering sustainable long-term financial bases, including the possibility of applying reductions or cancellations depending on the risks assumed and fluctuations in the cost of capital.

The variable compensation plan with payment referenced to Banco Santander shares is divided into 2 (two) programs: (i) Identified Staff, which includes members of the Executive Committee, Statutory Officers and other executives who take on significant risks and those responsible for control areas, and (ii) Other Employees, with variable compensation above a minimum amount established in policy. Deferral for both groups is 50% in cash indexed to 100% of the CDI and 50% in instruments. The impacts on income are recorded under Personnel Expenses, as follows:

			Bank		Consolidated	
			01/01 to	01/01 to	**01/01 to**	01/01 to
Program	**Participants**	**Settlement Type**	**09/30/2026**	09/30/2025	**09/30/2026**	09/30/2025
Identified Staff	Members of the Executive Committee, Statutory Officers and other executives who take on significant risks and those responsible for control areas	50% in cash indexed to 100% of the CDI and 50% in instruments	166,443	179,154	169,225	186,548
Other Employees	Other employees with variable compensation above an established minimum amount	50% in cash indexed to 100% of the CDI and 50% in instruments	142,915	142,113	135,890	139,083

30. Risk and Capital Management and Sensitivity Analysis

a) Risk Management Structure

Banco Santander follows a model based on the prudential management and control of risks, with specialized structures for each risk, as well as an area that performs integrated and holistic risk management through self-assessment of the risk profile and control of the Risk Appetite Statement (RAS) approved by the Board of Directors, meeting the requirements of the local regulator and international best practices, with a view to protecting capital and ensuring business profitability.

The fundamental principles governing the General Risk Framework are:

- All employees are responsible for risk management – (Risk Pro Culture);
- Involvement of Senior Management in promoting consistent risk management and control;
- Independence of risk management and control functions;
- Comprehensive approach to risk management and control;
- Adequate management of information so that it is timely, accurate and sufficiently detailed.

A. Credit Risk

Credit Risk Management consists of the proactive monitoring and assessment of portfolio indicators and new lending operations, with a view to ensuring the sustainable growth and quality of Banco Santander's portfolio. Taking into account the economic scenario, profitability and delinquency projections are constantly prepared to be considered in the redefinition of credit policies, which affect both the credit assessment for a given customer and for a given profile of customers with similar characteristics. This credit assessment must observe and comply with the Risk Appetite control determined by Banco Santander.

Another important aspect is preventive credit management. This management plays a fundamental role in maintaining the quality of Banco Santander's portfolio. Constant monitoring of the customer base is part of the daily routine of the commercial areas, always with the support of the central areas.

Portfolio and customer monitoring is carried out on a timely basis, in order to mitigate liquidity events and impacts on companies by monitoring the increase in risks in the portfolios.

To measure the credit quality of a customer or a transaction, Banco Santander uses its own internal score/rating models, relying on the independent Methodology and Validation area; it includes macroeconomic aspects and market conditions, sector and geographic concentration, and customer profiles and economic outlook are also assessed and considered in the proper measurement of credit risk.

In credit restructuring and recovery, the Bank uses specific collection teams, which may be:

- Specialized internal teams, working directly with delinquent customers with longer delinquency periods and significant amounts; and
- External partners specialized in collecting, notifying and suing customers in accordance with internal criteria.

The sale of non-performing loan portfolios is part of the recovery strategy, and the relationship and transactional means with the assigned customers may be maintained.

In addition, it recognizes an Allowance for Losses Associated with Credit Risk in accordance with the legislation in force of Bacen and the National Monetary Council (Note 9).

B. Market Risk

Market Risk is defined as the possibility of losses arising from changes in market prices that affect the positions held by the institution, including, among others, risk factors related to interest rates, price indices, stock prices, exchange rates, commodities and credit spreads.

Market risk management at Banco Santander is in compliance with CMN Resolution No. 4.557/2017 and is based on a comprehensive management structure, which ensures the proper identification, measurement, monitoring and control of exposures. This structure provides transparency to the institution's risk profile, supporting decision-making by senior management and promoting alignment with the defined risk appetite.

The identification, measurement and monitoring of exposures are carried out by areas independent of the business units, in line with internal policies and integrated risk management governance. Market risk appetite is approved by senior executive bodies and defined based on quantitative and qualitative analyses, which consider, among other aspects, portfolio strategies, sensitivities to risk factors, liquidity conditions and potential impacts of adverse market scenarios.

C. Operational Risk and Internal Controls

Banco Santander maintains an operational risk and internal controls management structure, in compliance with CMN Resolutions No. 4.557/2017 and No. 4.968/2021, respectively, as well as the guidelines of the Basel Committee and the corporate definitions of the Santander Group. For the purposes of this structure, operational risk is defined as the possibility of losses resulting from external events or from the failure, deficiency or inadequacy of internal processes, people or systems, including legal risk.
The management model is based on the Risk *and Control Self-Assessment* (RCSA) methodology and structured in three lines of governance. The first line, composed of the business and support areas, is responsible for identifying, assessing, documenting and managing the risks and controls associated with their activities, as well as for defining and executing the respective action plans. The second line, represented by the Operational Risk & Internal Controls area, establishes methodologies, supervises their application, assesses consistency and challenges the self-assessments performed by the first line, in addition to monitoring indicators, operational events and losses, tracking the remediation of deficiencies and reporting the consolidated exposure to the competent governance forums. Internal Audit, as the third line, performs an independent assessment of the effectiveness of governance, risk management and internal controls.

The model integrates management tools such as definition and monitoring of operational risk appetite, capture and analysis of operational events and losses, risk and control self-assessment (RCSA), indicators, scenario analysis, risk assessment of new products, services and relevant changes, training and dissemination of the risk culture, internal controls and monitoring of action plans. Operational risk appetite is approved by the Board of Directors and reviewed periodically.

Additionally, the Internal Control Model is based on the methodology of the *Committee of Sponsoring Organizations of the Treadway Commission* (COSO), focusing on operational, financial reporting and compliance objectives aligned with the Bank's strategic objectives. The model complies with legal, regulatory and internal requirements applicable to the Bank and Conglomerate entities, including the rules of the National Monetary Council (CMN), the Central Bank of Brazil (BCB), the Brazilian Securities and Exchange Commission (CVM) and other applicable requirements, including those relating to regulated entities, publicly traded companies, securities listings and corporate reporting, where applicable. D. The Bank's business is highly dependent on the proper functioning of information technology systems

The Bank's operations depend significantly on the availability, integrity, stability and security of its own and third-party information technology systems and infrastructure, including computing and messaging services, cloud solutions, software, corporate tools and communication networks. The Bank is also exposed to risks relating to cybersecurity and the use of artificial intelligence technologies, including those associated with the protection, confidentiality, integrity and availability of data and information, as well as the use and operation of these technologies in its processes and activities.

E. Compliance and Reputational Risk Management

Compliance risk management aims to oversee adherence to the rules and regulations applicable to the Santander Brasil Group, as well as protecting the institution's image, regulatory compliance and principles of good conduct and values, for the benefit of employees, customers, stockholders and the community at large.

F. Financial Crime Prevention Area

Area responsible for defining, implementing, advising on and supervising the Financial Crime Prevention Program for Banco Santander Brasil, in compliance with Santander Group requirements and applicable regulations in Brazil. Its main pillars are the Anti-Money Laundering, Combating the Financing of Terrorism and Proliferation of Weapons of Mass Destruction (AML/CFT) programs, Anti-Bribery and Corruption and International Sanctions. In addition, it ensures the management of the financial crime risks to which Banco Santander is exposed, in line with the risk appetite defined by the Santander Group, strengthening the risk management culture throughout the organization.

G. Social, Environmental and Climate Risk

The Bank maintains a management structure to identify, assess, monitor, report and mitigate social, environmental and climate risks (SECR), including their potential reputational effects, on an integrated basis with the other risks incurred by the Bank. This structure seeks to ensure the proper incorporation of these factors into decision-making processes, contributing to the resilience of the business model and to the sustainable development of the Bank's activities.

SECR management is guided by the Social, Environmental and Climate Responsibility Policy (PRSAC), the Integrated Social, Environmental and Climate Risk (SECR) Management Policy and the specific policies applicable to lending operations. These regulations establish principles, guidelines, roles and responsibilities for the incorporation of social, environmental and climate factors into processes, products, services and the relationship with customers, suppliers and other stakeholders.

In the lending process, the SECR analysis is carried out based on relevance and proportionality criteria for customers in the SCIB, Corporate (Large and Middle) and Agribusiness segments operating in sectors classified as requiring special attention and with exposure or credit limit equal to or greater than R$ 10 million. The assessment is conducted by a specialized team from the ESCC Risk area, which issues a technical opinion and assigns an SECR rating to support the credit decision and the monitoring of exposures. The process also includes, depending on the nature of the transaction, the analysis of projects, including real estate, urban and rural collateral, agribusiness operations and relationship acceptance processes.

Since 2009, Santander has been a signatory to the Equator Principles, applied to project finance transactions within their scope, as a tool for identifying, assessing and managing the social, environmental and climate risks associated with such financing. Additionally, specific transactions may be subject to supplementary SECR due diligence, in accordance with internal risk criteria.

The SECR management structure is aligned with CMN Resolutions No. 4.943/2021 and No. 4.945/2021 and other applicable rules. Additional information on governance, strategy, and management of social, environmental and climate risks and opportunities is available in the GRSAC Report.

H. Capital Management Structure

For effective capital management, Santander adopts robust governance that supports all related processes, aiming to:

• Clearly and consistently define the roles of each team involved in capital management;

• Ensure that the capital metric limits established in management, in the risk appetite and in the *RPA (Risk Profile Assessment)* are met;

• Ensure that actions relating to the Bank's strategy take into account the impacts generated on capital allocation;

• Ensure that Management actively participates in management and is regularly informed about the behavior of capital metrics.

At Banco Santander, there is an Executive Vice-Presidency responsible for capital management appointed by the Board of Directors; in addition, there are institutional capital policies, which act as guidelines for capital management, control and reporting (thus complying with all requirements defined in CMN Resolution No. 4.557/2017).

For further information, see the publication "Risk and Capital Management Structure – CMN Resolution No. 4.557/2017 Bacen" at https://www.santander.com.br/ri/gerenciamento-de-risco.

b) Operating Limits

Bacen requires financial institutions to maintain Regulatory Capital (PR), Tier I PR and Common Equity compatible with the risks of their activities, above the minimum Required Regulatory Capital, represented by the sum of the credit risk, market risk and operational risk components.

As established in CMN Resolution No. 4.958/2021, the PR requirement is 11.50%, including 8.00% Minimum Regulatory Capital, plus 2.50% Capital Conservation Buffer and 1.00% Systemic Buffer. Tier I PR is 9.50% and Minimum Common Equity is 8.00%. Continuing with the adoption of the rules established by CMN Resolution No. 4.955/2021, capital ratios are calculated on a consolidated basis using Prudential Conglomerate information, as defined by CMN Resolution No. 4.950/2021. The absolute amount of the negative adjustment recorded in stockholders' equity, arising from the application, on January 1, 2025, of the loss provisioning criteria set forth in CMN Resolution No. 4.966/2021, will impact capital on a phased-in basis, following the instructions and schedule of CMN Resolution No. 5.199/2024.

	09/30/2026	12/31/2025
Tier I Regulatory Capital	94,148	94,548
Common Equity	86,327	86,427
Additional Tier I Capital	7,821	8,122
Tier II Regulatory Capital	25,662	20,521
Regulatory Capital (Tier I and II)	**119,810**	**115,070**
Credit Risk (1)	649,310	627,240
Market Risk (2)	46,170	45,564
Operational Risk	95,725	74,911
Total RWA (3)	**791,205**	**747,715**
Tier I Basel Ratio	**11.90**	**12.64**
Common Equity Basel Ratio	**10.91**	**11.56**
Regulatory Capital Basel Ratio	**15.14**	**15.39**

(1) Credit risk exposures subject to the calculation of capital requirements under the standardized approach (RWACPAD) are based on the procedures established by BCB Resolution 229 of May 12, 2022.

(2) Includes the components for market risk exposures subject to changes in interest rates (RWAjur1), foreign currency coupons (RWAjur2), price indices (RWAjur3) and interest rate coupons (RWAjur4), commodity prices (RWAcom), prices of shares classified in the trading portfolio (RWAacs), components for exposure to gold, foreign currency and operations subject to exchange variation (RWAcam), and adjustment for derivatives arising from changes in counterparty credit quality (RWAcva).

(3) Risk Weighted Assets, or assets weighted by risk.

Banco Santander publishes the Risk Management Report with information on risk management, a brief description of the Recovery Plan, capital management, PR and RWA. The report with further details on assumptions, structure and methodologies is available at www.santander.com.br/ri.

Financial institutions are required to maintain investments in permanent assets in accordance with the level of adjusted Regulatory Capital. Funds invested in permanent assets, calculated on a consolidated basis, are limited to 50% of the amount of adjusted Regulatory Capital pursuant to CMN Resolution No. 4.957/2021. Banco Santander is in compliance with the established requirements.

c) Financial Instruments - Sensitivity Analysis

Risk management is focused on portfolios and risk factors, in accordance with Bacen regulations and international best practices.
Financial instruments are segregated into the trading portfolio (*Trading Book*) and banking portfolio (*Banking Book*), as carried out in the management of market risk exposure, in accordance with best market practices and with the Central Bank of Brazil's criteria for classification of operations and capital management. The trading portfolio consists of all transactions with financial instruments and commodities, including derivatives, held for trading purposes. The banking portfolio consists of structural operations arising from Banco Santander's various business lines and their possible *hedges*. Accordingly, in line with the nature of Banco Santander's activities, the sensitivity analysis was divided between the trading and banking portfolios.
Banco Santander performs the sensitivity analysis of financial instruments in accordance with CVM Resolution No. 2/2020, considering market information and scenarios that would negatively affect the Bank's positions.

The summary tables below present sensitivity values generated by Banco Santander's corporate systems for the trading and *banking* portfolios under each portfolio scenario as of September 30, 2026 and December 31, 2025.

Trading Portfolio				Consolidated 09/30/2026
Risk Factors	**Description**	**Scenario 1**	**Scenario 2**	**Scenario 3**
Interest Rate in Reais	Exposures subject to Changes in Fixed Interest Rates	(13,486)	(474,018)	(948,037)
Interest rate coupon	Exposures subject to Changes in Interest Rate Coupon Rates	(34)	(160)	(320)
Inflation	Exposures subject to Changes in Price Index Coupon Rates	(4,005)	(22,016)	(44,031)
Dollar Coupon	Exposures Subject to Changes in the Dollar Coupon Rate	(2,844)	(31,052)	(62,103)
Other Currency Coupons	Exposures subject to Changes in Foreign Currency Coupon Rates	(1,093)	(13,784)	(27,568)
Foreign Currency	Exposures subject to Exchange Variation	(3,281)	(82,013)	(164,027)
Eurobond/Treasury/Global	Exposures subject to Changes in Interest Rates of securities traded in the international market	(4,187)	(52,138)	(104,277)
Shares and indices	Exposures subject to Changes in Share Prices	(500)	(12,498)	(24,997)
Commodities	Exposures subject to Changes in Commodity Prices	(20)	(512)	(1,024)
Total (1)		**(29,450)**	**(688,191)**	**(1,376,384)**

(1) Amounts net of tax effects.

Scenario 1: Shock of +10bps in interest rate curves and 1% for price variation (currencies).

Scenario 2: shock of +25% and -25% in all risk factors, considering the largest losses per risk factor.

Scenario 3: shock of +50% and -50% in all risk factors, considering the largest losses.

Trading Portfolio				Consolidated 12/31/2025
Risk Factors	**Description**	**Scenario 1**	**Scenario 2**	**Scenario 3**
Interest Rate in Reais	Exposures subject to Changes in Fixed Interest Rates	(2,631)	(75,831)	(151,662)
Interest rate coupon	Exposures subject to Changes in Interest Rate Coupon Rates	(97)	(1,193)	(2,386)
Inflation	Exposures subject to Changes in Price Index Coupon Rates	(312)	(2,459)	(4,917)
Dollar Coupon	Exposures Subject to Changes in the Dollar Coupon Rate	(7,475)	(67,976)	(135,952)
Other Currency Coupons	Exposures subject to Changes in Foreign Currency Coupon Rates	(844)	(6,166)	(12,331)
Foreign Currency	Exposures subject to Exchange Variation	(6,399)	(159,984)	(319,968)
Eurobond/Treasury/Global	Exposures subject to Changes in Interest Rates of securities traded in the international market	(6,634)	(59,608)	(119,215)
Shares and indices	Exposures subject to Changes in Share Prices	(907)	(22,679)	(45,357)
Commodities	Exposures subject to Changes in Commodity Prices	(16)	(405)	(809)
Total (1)		**(25,315)**	**(396,301)**	**(792,597)**

(1) Amounts net of tax effects.

Scenario 1: Shock of +10bps in interest rate curves and 1% for price variation (currencies).

Scenario 2: shock of +25% and -25% in all risk factors, considering the largest losses per risk factor.

Scenario 3: shock of +50% and -50% in all risk factors, considering the largest losses.

Banking Portfolio				Consolidated 09/30/2026
Risk Factors	**Description**	**Scenario 1**	**Scenario 2**	**Scenario 3**
Interest Rate in Reais	Exposures subject to Changes in Fixed Interest Rates	(20,516)	(674,289)	(1,364,436)
TR and Long-Term Interest Rate (TJLP)	Exposures subject to Changes in TR and TJLP Coupons	(44,127)	(1,673,791)	(2,988,084)
Inflation	Exposures Subject to Changes in Price Index Coupon Rates	(38,327)	(671,658)	(1,245,855)
Dollar Coupon	Exposures Subject to Changes in the Dollar Coupon Rate	(10,598)	(192,196)	(363,544)

Other Currency Coupons	Exposures subject to Changes in Foreign Currency Coupon Rates	(3,769)	(48,763)	(100,858)
International Market Interest Rate	Exposures Subject to Changes in the interest rate of securities traded in the international market	(1,833)	(265,240)	(646,800)
Foreign Currency	Exposures subject to Exchange Variation	507	12,671	25,342
Total (1)		**(118,663)**	**(3,513,266)**	**(6,684,235)**

(1) Amounts net of tax effects.

Scenario 1: shock of +10bps in interest rate curves and 1% for price variation (currencies).

Scenario 2: shock of +25% and -25% in all risk factors, considering the largest losses per risk factor.

Scenario 3: shock of +50% and -50% in all risk factors, considering the largest losses per risk factor.

Banking Portfolio				**Consolidated**
				12/31/2025
Risk Factors	**Description**	**Scenario 1**	**Scenario 2**	**Scenario 3**
Interest Rate in Reais	Exposures subject to Changes in Fixed Interest Rates	(28,465)	(1,170,041)	(2,443,707)
TR and Long-Term Interest Rate (TJLP)	Exposures subject to Changes in TR and TJLP Coupons	(33,000)	(1,263,118)	(2,370,683)
Inflation	Exposures Subject to Changes in Price Index Coupon Rates	(44,311)	(761,382)	(1,401,492)
Dollar Coupon	Exposures Subject to Changes in the Dollar Coupon Rate	(4,045)	(124,407)	(229,753)
Other Currency Coupons	Exposures subject to Changes in Foreign Currency Coupon Rates	(2,663)	(26,376)	(52,505)
International Market Interest Rate	Exposures Subject to Changes in the interest rate of securities traded in the international market	(632)	(323,146)	(732,533)
Foreign Currency	Exposures subject to Exchange Variation	(1,205)	(30,114)	(60,228)
Total (1)		**(114,321)**	**(3,698,584)**	**(7,290,901)**

(1) Amounts net of tax effects.

Scenario 1: shock of +10bps in interest rate curves and 1% for price variation (currencies).

Scenario 2: shock of +25% and -25% in all risk factors, considering the largest losses per risk factor.

Scenario 3: shock of +50% and -50% in all risk factors, considering the largest losses per risk factor.

31. Corporate Restructuring

Through the period ended September 30, 2026, corporate transactions were carried out to improve and reorganize the entities' operations and activities in accordance with Banco Santander's business plan:

a) Merger of Shares of Santander CTVM into Santander DTVM

On June 30, 2026, the Extraordinary Stockholders' Meetings of Santander Corretora de Títulos e Valores Mobiliários S.A. ("Santander CTVM") and Santander Distribuidora de Títulos e Valores Mobiliários S.A. ("Santander DTVM") were held, approving the merger of the shares issued by Santander CTVM held by Banco Santander (Brasil) S.A. into Santander DTVM. As a result, Santander DTVM's capital stock was increased and new shares were issued to Banco Santander (Brasil) S.A., totaling R$ 191MM.

b) Merger of Esfera Fidelidade into Banco Santander (Brasil) S.A.

On June 30, 2026, Esfera Fidelidade S.A. ("Esfera") was fully merged, with its net assets absorbed by its direct parent company, Banco Santander (Brasil) S.A. ("Santander Brasil"). The full merger of Esfera did not result in an increase in Santander Brasil's capital stock, since all shares issued by Esfera were held by Santander Brasil and, therefore, their value was already reflected in the equity-accounted investment account.

c) Santander Financiamento enters into Agreement for the acquisition of a 49% equity interest in Loop Gestão de Pátios S.A.

On June 22, 2026, Santander Sociedade de Crédito, Financiamento e Investimento S.A. ("Santander Financiamento"), on one side, and Loop AC Participações Ltda. and Allpark Empreendimentos, Participações e Serviços S.A., on the other side, formalized a share purchase agreement for the acquisition, by Santander Financiamento, of 49% of the total and voting capital stock of Loop Gestão de Pátios S.A. ("Loop"). The Santander group already held an indirect interest in Loop through Webmotors S.A. ("Webmotors") and, with the transaction, will also hold a direct interest in the company. Completion of the transaction is subject to the execution of the definitive instruments and the fulfillment of certain conditions customary in this type of transaction, including applicable regulatory approvals.

d) Merger of Santander Holding Imobiliária and Solution 4Fleet

On April 30, 2026, the merger of Santander Holding Imobiliária S.A. ("SHI") and Solution 4Fleet Consultoria Empresarial S.A. ("S4F") into Tools Soluções e Serviços Compartilhados Ltda. ("Tools") was approved to simplify the corporate structure, unify accounting processes and reduce Santander Brasil's operating costs.

e) Banco Santander enters into Agreement for the acquisition of 100% equity interest in new SPEs

On April 8, 2026, Banco Santander (Brasil) S.A. obtained approval from the Central Bank of Brazil for the acquisition of 100% of the total and voting capital stock of BREF III Empreendimentos Imobiliários 4 S.A., BREF III Empreendimentos Imobiliários 5 S.A. and BREF III Empreendimentos Imobiliários 6 S.A., under the share purchase agreement entered into with BREF III Fundo de Investimento em Participações Multiestratégia – Responsabilidade Limitada. These companies own the properties that make up Campus JK, where the real estate project for Santander's new headquarters will be developed. Completion of the transaction remains subject to the execution of the definitive instruments and the fulfillment of certain conditions customary in this type of transaction, including the completion of construction works and obtaining the occupancy permit ("Habite-se").

f) Disposal of its entire equity interest in Galgo Sistemas de Informações S.A.

On March 20, 2025, Banco Santander (Brasil) S.A. and the other stockholders signed certain documents establishing the terms and conditions for the purchase and sale of the shares representing the entire total and voting capital stock of Galgo Sistemas de Informações S.A. to RTM – Rede de Telecomunicações para o Mercado Ltda. ("Transaction"). On May 7, 2025, upon completion of the Transaction, Banco Santander (Brasil) S.A. ceased to hold an equity interest in Galgo Sistemas de Informações S.A.

g) Disposal of the entire equity interest held in Summer Empreendimentos Ltda.

On February 24, 2025, Santander Holding Imobiliária S.A. ("SHI") and Banco Santander (Brasil) S.A. signed certain documents establishing the terms and conditions for the purchase and sale of the quotas representing the entire capital stock of Summer Empreendimentos Ltda ("Summer") with RFM-E Ltda. ("Transaction"). On September 29, 2025, upon completion of the Transaction, Banco Santander (Brasil) S.A. and SHI ceased to hold an equity interest in Summer Empreendimentos Ltda.

32. Other Information

a) Co-obligations and risks relating to guarantees provided to customers, recorded in memorandum accounts, totaled R$78,639,240 (12/31/2025 - R$68,850,499) at the Bank, with the same balance on a Consolidated basis.

b) Total investment funds managed by the Santander Conglomerate amounted to R$274,643,746 (12/31/2025 - R$227,012,763), recorded in memorandum accounts.

c) Insurance policies in force as of September 30, 2026 covering fire, natural disasters and other property-related risks provided coverage of R$9,214,986 (12/31/2025 - R$9,214,986) at the Bank and on a Consolidated basis. In addition, as of September 30, 2026, other policies were in force at the Bank and on a Consolidated basis covering risks relating to fraud, civil liability and other assets, with coverage of R$1,546,051 (12/31/2025 - R$1,546,051).

d) As of September 30, 2026, there were no linked asset transactions or liabilities arising from linked asset transactions.

e) Netting and Settlement Agreements - Under CMN Resolutions No. 3.263/2005 and No. 4.018/2011, Banco Santander has netting and settlement agreements within the National Financial System (SFN), entered into with individuals and legal entities, whether or not members of the SFN, resulting in greater assurance of financial settlement with the parties with which it holds this type of agreement. These agreements establish that payment obligations to Banco Santander arising from loan and derivative transactions, in the event of counterparty default, will be offset against Banco Santander's payment obligations to the counterparty.

f) Public Offer to Acquire Shares of Banco Santander (Brasil) S.A.

On July 30, 2026, Banco Santander, S.A. (“Banco Santander”) announced its intention to launch a voluntary public exchange offer to acquire all shares, units and American Depositary Shares (“ADSs”) issued by Banco Santander (Brasil) S.A. (“Santander Brasil”) not held directly or indirectly by Banco Santander, in exchange for Brazilian Depositary Receipts (“BDRs”) or ADSs representing its own shares. On September 21, 2026, the registration applications required for the offer were filed with the competent authorities. The offer remains subject to certain conditions customary for transactions of this nature, including obtaining applicable regulatory approvals and approval of the corresponding Banco Santander capital increase by its general meeting of stockholders.

g) Other Commitments - Banco Santander has two types of lease agreements: cancellable and non-cancellable. Cancellable leases cover properties mainly used as branches under a standard agreement that may be cancelled at the Bank's discretion and includes renewal options and rent adjustment clauses, qualifying as operating leases. Total future minimum payments under non-cancellable operating leases are presented below:

	09/30/2026	12/31/2025
Up to 1 Year	340,428	366,739
1 to 5 Years	790,244	912,695
Over 5 Years	34,669	63,578
Total	**1,165,341**	**1,343,012**

Additionally, Banco Santander has agreements with an indefinite term, in the amount of R$ 287 (12/31/2025 - R$ 488) corresponding to the monthly rent of agreements with this characteristic. Operating lease payments recognized as expenses in 2026 amounted to R$ 177,198 (12/31/2025 - R$ 194,402).

Lease agreements will be adjusted annually, in accordance with the legislation in force, with the highest percentage being in line with the variation of the General Market Price Index (IGPM). The lessee is guaranteed the right to unilaterally terminate these agreements at any time, in accordance with contractual clauses and the legislation in force.

h) Recurring/non-recurring results

						Bank
			2026			2025
	Income Result	Non-Recurring Result	01/01 to 09/30/2026	Income Result	Non-Recurring Result	01/01 to 09/30/2025
Income from Financial Intermediation	115,297,665	-	115,297,665	106,597,937	-	106,597,937
Expenses from Financial Intermediation	(97,924,006)	-	(97,924,006)	(93,095,347)	-	(93,095,347)
Exchange Variations (Net)	2,379,790	-	2,379,790	5,619,408	-	5,619,408
Gross Income from Financial Intermediation	**19,753,449**	-	**19,753,449**	**19,121,998**	-	**19,121,998**
Other Operating Income (Expenses) (a)	(9,841,295)	(114,585)	(9,955,880)	(7,787,838)	(129,905)	(7,917,743)
Operating Income	**9,912,154**	**(114,585)**	**9,797,569**	**11,334,160**	**(129,905)**	**11,204,255**
Non-Operating Income	**72,660**	-	**72,660**	**112,080**	-	**112,080**
Income before Taxes on Income and Profit Sharing	**9,984,814**	**(114,585)**	**9,870,229**	**11,446,240**	**(129,905)**	**11,316,335**
Income Tax and Social Contribution	1,562,967	-	1,562,967	1,534,280	6,150	1,540,430
Profit Sharing	(1,500,982)	-	(1,500,982)	(1,459,922)	-	(1,459,922)
Net Income	**10,046,799**	**(114,585)**	**9,932,214**	**11,520,598**	**(123,755)**	**11,396,843**

						Consolidated
			2026			2025
	Income Result	Non-Recurring Result	01/01 to 09/30/2026	Income Result	Non-Recurring Result	01/01 to 09/30/2025
Income from Financial Intermediation	121,824,697	-	121,824,697	116,584,584	-	116,584,584
Expenses from Financial Intermediation	(99,052,389)	-	(99,052,389)	(96,305,701)	-	(96,305,701)
Exchange Variations (Net)	2,634,849	-	2,634,849	6,936,154	-	6,936,154
Gross Income from Financial Intermediation	**25,407,157**	-	**25,407,157**	**27,215,037**	-	**27,215,037**
Other Operating Income (Expenses) (a)	(14,035,375)	(170,071)	(14,205,446)	(12,139,404)	(212,865)	(12,352,269)
Operating Income	**11,371,782**	**(170,071)**	**11,201,711**	**15,075,633**	**(212,865)**	**14,862,768**
Non-Operating Income	**72,452**	-	**72,452**	**197,695**	**62,538**	**197,695**
Income before Taxes on Income and Profit Sharing	**11,444,234**	**(170,071)**	**11,274,163**	**15,273,328**	**(150,327)**	**15,060,463**
Income Tax and Social Contribution	445,243	4,277	449,520	(1,452,335)	10,528	(1,441,807)
Profit Sharing	(2,164,000)	-	(2,164,000)	(2,035,281)	-	(2,035,281)
Non-Controlling Interests	(333,770)	-	(333,770)	(267,248)	-	(267,248)
Net Income	**9,391,707**	**(165,794)**	**9,225,913**	**11,518,464**	**(139,799)**	**11,316,127**

(a) Amortization of goodwill on investments recognized as Other Operating Expenses in the pre-tax amount of R$ 114,585 and R$ 170,071 (09/30/2025 - R$ 129,905 and R$ 212,865) in the Bank and Consolidated, respectively, with a net-of-tax impact of R$ 114,585 and R$ 165,794 (09/30/2025 - R$ 123,755 and R$ 139,799).

33. Subsequent Events

a) Distribution of Interest on Capital

At its meeting held on October 9, 2026, Banco Santander's Board of Directors approved the Bank's Executive Board proposal, subject to ratification by the Annual General Meeting, to distribute interest on equity totaling R$1,500,000,000.00 (one billion and five hundred million reais). Stockholders recorded in the Bank's registers at the end of October 20, 2026 (inclusive) were entitled to the interest on equity. Accordingly, from October 21, 2026 (inclusive), the Bank's shares traded ex-interest on equity. Interest on equity will be paid beginning November 9, 2026. Interest on equity was fully credited against the minimum mandatory dividends distributed by the Bank for the 2026 financial year, without monetary adjustment.

b) Acquisition of a direct equity interest in Loop Gestão de Pátios S.A.

Following fulfillment of the applicable conditions precedent, Santander Sociedade de Crédito, Financiamento e Investimento S.A. (“Santander Financiamentos”) completed, on October 9, 2026, the acquisition of 49% of the total and voting share capital of Loop Gestão de Pátios S.A. (“Loop”), previously held by Allpark Empreendimentos, Participações e Serviços S.A. (Estapar). Banco Santander already held an indirect interest in Loop through Webmotors S.A. (“Webmotors”) and, upon completion of the transaction, also acquired a direct interest in the Bank. As part of the transaction, Santander Financiamentos and Webmotors entered into a stockholders' agreement governing Loop's governance and providing for Webmotors to retain control.

Composition of the Management Bodies as of September 30, 2026

Board of Directors

Deborah Stern Vieitas – Chairman (independent)
Javier Maldonado Trinchant – Vice-Chairman
Antonio Carlos Quintella - Director (independent)
Cristiana Almeida Pipponzi – Director (independent)
Daniel Barriuso Rojo - Director
Deborah Patricia Wright - Director (independent)
Ede Ilson Viani - Director
Gilson Finkelsztain - Director
Márcio de Andradade Schettini - Director (independent)
Oscar Rodríguez Herrero - Director (independent)
Pedro Augusto de Melo - Director (independent)
Vanessa de Souza Lobato Barbosa - Director

Audit Committee

Pedro Augusto de Melo – Coordinator
Luiz Carlos Nannini - Qualified Technical Member
Andrea Maria Ramos Leonel – Member
René Luiz Grande – Member

Risk and Compliance Committee

Antonio Carlos Quintella - Coordinator
Deborah Stern Vieitas – Member
Jaime Leôncio Singer - Member
José Mauricio Pereira Coelho - Member

Sustainability Committee
Cristiana Almeida Pipponzi - Coordinator
Deborah Stern Vieitas - Member
Vivianne Naigeborin - Member
Tasso Rezende de Azevedo – Member

Innovation and Technology Committee

Daniel Barriuso Rojo - Coordinator
Deborah Stern Vieitas - Member
Ede Ilson Viani - Member
Eduardo Alvarez Garrido - Member
Gilberto Duarte de Abreu Filho - Member
Guilherme Horn - Member
Marco Jose Miguel Bressan - Member

Nomination and Governance Committee

Deborah Stern Vieitas - Coordinator
Deborah Patricia Wright – Member
Cristiana Almeida Pipponzi - Member
Javier Maldonado Trinchant – Member

Compensation Committee

Deborah Patricia Wright – Coordinator
Deborah Stern Vieitas - Member
Vanessa de Souza Lobato Barbosa - Member

Executive Board

Chief Executive Officer

Gilson Finkelsztain

Executive Vice-President and Investor Relations Officer

Carlos Ignacio Muñiz Gonzalez Blanch

Executive Vice-Presidents

Alessandro Tomao
André Juaçaba de Almeida
Carlos Díaz Álvarez
Carlos Ignacio Muñiz Gonzalez Blanch
Cezar Augusto Janikian
Ede Ilson Viani
Germanuela de Almeida de Abreu
Gilberto Duarte de Abreu Filho

Officers without Specific Designation

Alessandro Chagas Farias
Alexandre Guimarães Soares
Alexandre Teixeira de Araujo
Camila Stolf Toledo
Carlos Aguiar Neto
Celso Mateus De Queiroz
Claudenice Lopes Duarte
Claudia Chaves Sampaio
Daniel Mendonça Pareto
Denis Ferro Junior
Eduardo Alvarez Garrido
Eduardo Luis Sasaki
Franco Luigi Fasoli
Geraldo José Rodrigues Alckmin Neto
Gustavo de Sousa Santos
Izabella Ferreira Costa Belisario
Jean Paulo Kambourakis
Leonardo Augusto de Andrade Barbosa
Leonardo Mendes Cabral
Marcelo Aleixo Marcos
Jose Maia da Silva
Mariana Cahen Margulies
Mauricio Caliggiuri Inforçati
Michele Soares Ishii
Nicolás Vergara
Pablo Agote Alique
Paulo César Ferreira de Lima Alves
Paulo Fernando Alves Lima
Paulo Sérgio Duailibi
Rafael Abujamra Kappaz
Reginaldo Antonio Ribeiro
Ricardo Olivare de Magalhães
Richard Flavio Da Silva
Robson de Souza Rezende
Rudolf Gschliffner
Sandro Mazerino Sobral
Thomaz Antonio Licarião Rocha
Vanessa Alessi Manzi
Vítor Ohtsuki

Accountant

Anna Paula Dorce Armonia – CRC No. 1SP – 198352/9