Nasdaq : ECX

Third Quarter 2026 Financial Results

November 4, 2026

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. |
www.ecarxgroup.com

Disclaimer

THIS DOCUMENT AND ITS CONTENTS ARE NOT FOR RELEASE, REPRODUCTION, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, TO ANY OTHER PERSON OR IN OR INTO OR FROM ANY JURISDICTION WHERE SUCH RELEASE, REPRODUCTION, PUBLICATION OR DISTRIBUTION IS UNLAWFUL. PERSONS INTO WHOSE POSSESSION THIS PRESENTATION COMES SHOULD INFORM THEMSELVES ABOUT, AND OBSERVE, ANY SUCH RESTRICTIONS. This document has been prepared by ECARX Holdings Inc. ("ECARX" or the "Company") solely for information purposes. This document shall not constitute an offer to sell or the solicitation of an offer to buy any securities of ECARX, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. By viewing or accessing the information contained in this material, you hereby acknowledge and agree that no representations, warranties or undertakings, express or implied, are made by ECARX or any of its directors, shareholders, employees, agents, affiliates, underwriters, advisors or representatives as to, and no reliance should be placed upon, the accuracy, fairness, completeness or correctness of the information or opinions presented or contained in this document. None of ECARX or any of its directors, shareholders, employees, agents, affiliates, underwriters, advisors or representatives accept any responsibility whatsoever (in negligence or otherwise) for any loss howsoever arising from any information presented or contained in this document or otherwise arising in connection with the document. The information presented or contained in this document is subject to change without notice and its accuracy is not guaranteed. No securities of ECARX may be sold in the United States without registration with the United States Securities and Exchange Commission (the “SEC") or an exemption from such registration pursuant to the Securities Act of 1933, as amended (the "Securities Act") and the rules and regulations thereunder. This document may include ECARX's information that has been published but not included in any registration statement or prospectus of ECARX and no part of this document shall form the basis of or be relied upon in connection with any investment decision in relation to any securities or otherwise. This document does not contain all relevant information relating to ECARX or its securities, particularly with respect to the risks and special considerations involved with an investment in the securities of ECARX. Nothing contained in this document shall be relied upon as a promise or representation as to the past or future performance of ECARX. Past performance does not guarantee or predict future performance. You acknowledge that any assessment of ECARX that may be made by you will be independent of this document and that you will be solely responsible for your own assessment of the market and the market position of ECARX and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of ECARX. This document contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may". "should", "expect", "intend", "will", "estimate", "anticipate", "believe", "predict". "potential", "forecast", "plan", "seek", "future", "propose" or "continue", or the negatives of these terms or variations of them or similar terminology although not all forward-looking statements contain such terminology. Forward-looking statements involve inherent risks and uncertainties, including those identified in the filings by ECARX with the SEC. All information provided in this document is as of the date of this document. ECARX undertakes no obligation to update or supplement any content set forth in this document should circumstances, management's estimates or opinions change or any information provided in this document become inaccurate, except as required under applicable law. To the extent this document contains any non-GAAP financial measures, any such measure is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. In addition, ECARX's calculation of these non-GAAP financial measures may be different from the calculation used by other companies, and therefore comparability may be limited. For more information on non-GAAP financial measures, please see the table captioned “Unaudited Reconciliation of GAAP and Non-GAAP Results” set forth at the end of our press release issued in connection with these results

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Q3 2026 at a glance – steady execution in a weaker China market

Revenue

US$240.8 mn

Up 10% YoY / Up 7% QoQ

Adj. EBITDA

US$(37.7)mn

vs. US$(0.9)mn in Q3 2025, impacted by memory costs

Vehicle Launches

21 new models across 5 brands

Shipments

721,000, up 31% QoQ and 8% YoY

Shipments of Antora® and Pikes ® Series

35% of shipments

Operating Expenses

US$53.1 mn

Down 3% YoY

Gross Profit

US$16.9mn

Gross Margin 7%

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Market context – outperforming a weaker China market

China auto market in Q3	ECARX in Q3
China passenger car retail sales: **down 25% YoY**, totaling roughly 4.66 million units	Shipments **up 8% YoY** to 721,000 units, against a sharp market decline
High comparison base from September 2025 pre-subsidy rush	Shipments **up 31% QoQ** as launches **ramp up in 2H26**
Chinese automakers **shifting volume to exports**, with Geely exports up 189% YoY to 323,442 units	**6 of 21 new models** for markets outside China, such as Korea

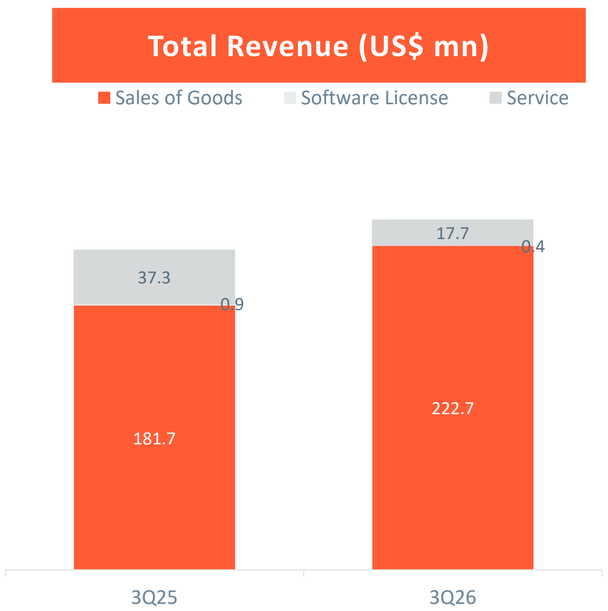
Source: China Passenger Car Association (CPCA), company filings

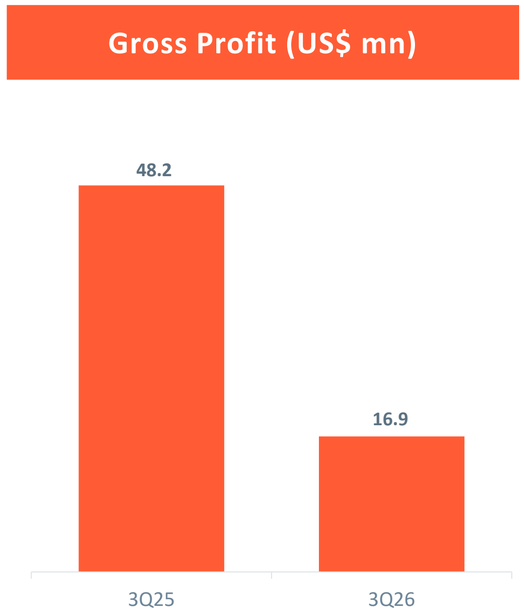
All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Q3 2026 Strategic and Operational Highlights

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Shipments resilient as new programs ramp up





Revenue

$240.8 million

Up 10% YoY

Driven by sales volume increase and memory cost pass-through

Gross Profit

$16.9 million

Down 65% YoY

Impacted by memory costs outpacing pass-through in the third quarter

Total Shipments

721,000 units

+31% QoQ, +8% YoY

High-End
Antora® and Pikes® Shipments

Antora® +20% YoY

Pikes® +6.4% QoQ, flat YoY

35% of total shipments

Note: 3Q26 mix reflects partner programs using entry-level solutions adding significant volume, while high-end solutions continued to grow in absolute terms

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Growing global customer base

Volkswagen Group

- Volkswagen Group partnership firmly on track, building out engineering, supply chain and support infrastructure across Latin America ahead of the planned 2027 launch

- Integrating our high-end Antora 1000 with Cloudpeak and Google Automotive Services



Actively growing our consumer base and strengthening relationships

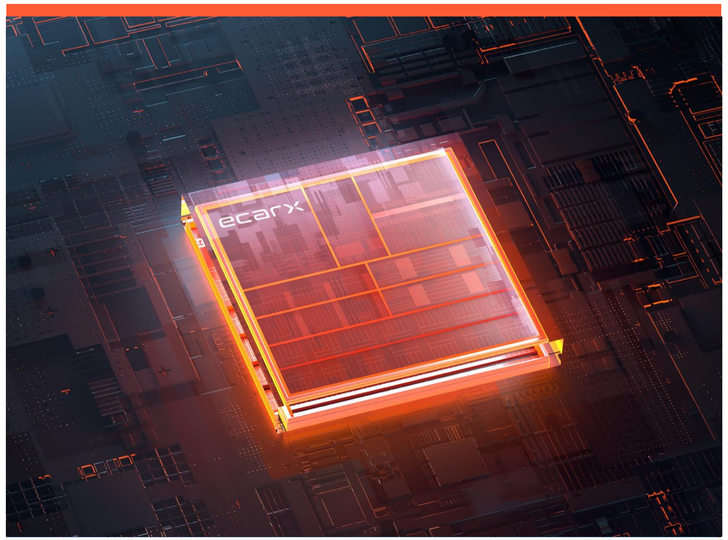
21 total new models, 5 brands

6 new models in ex-China markets

>12m vehicles with ECARX tech across 159 markets

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Three strategic pillars of the full-stack solution



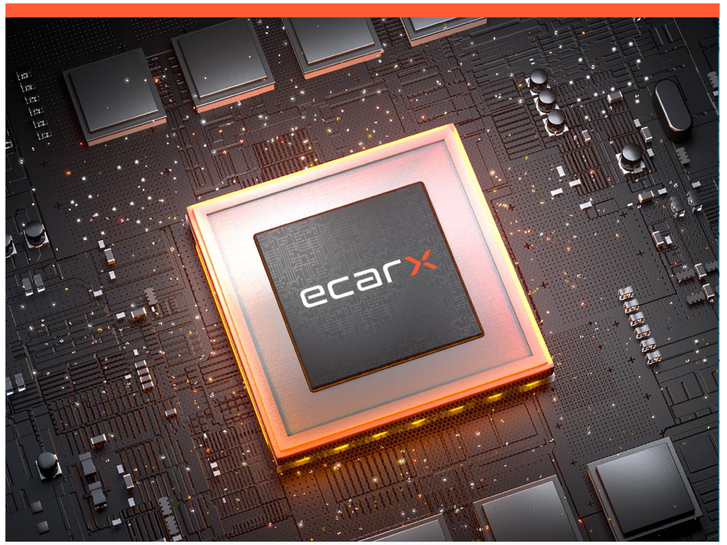
Full-Stack Compute Platforms

High-performance centralized compute platforms built on customized SoCs, integrating middleware and application software for software-defined vehicles



Software and Intelligent Services

End-to-end vehicle software and lifecycle services across connectivity, OS, middleware, AI cockpit, and OTA that enable customizable, upgradable interfaces



Silicon and Chip Capabilities

Customized automotive SoCs developed with partners including SiEngine and Qualcomm, optimized together with our software stack

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Software & AI momentum accelerating

ECOSYSTEM EXPANSION

Flyme acquisition

- Completed the Flyme acquisition on September 30, 2026; Flyme Auto is now deployed in more than 3.5 million vehicles
- Expanding capabilities beyond hardware into higher-value software and ecosystem services, with Flyme operating as an independent software division
- Tencent Cloud's WorkBuddy agentic AI will be integrated across the full Flyme ecosystem – smartphones, AI devices and Flyme Auto in the vehicle
- Revenue timing: contribution from Q4 2026

Flyme adds an integrated middleware-to-interface stack with OTA, strengthens cross-selling across existing OEMs, and opens recurring, higher-margin software revenue decoupled from hardware volume.

SOFTWARE MOMENTUM

Joint Cockpit AI Innovation Lab

- Finalizing partnership with a leading European luxury automaker on a Joint Cockpit AI Innovation Lab powered by Flyme OS
- Lab developing next-generation intelligent cockpit systems tailored for the automaker's vehicles in the China market

Early validation opportunity of Flyme OS with a European luxury automaker, creating a model we can replicate with other partners.

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Silicon expansion beyond automotive

NEXT-GENERATION PHYSICAL AI PLATFORMS

Collaboration with Arm

- Signed a non-binding memorandum of understanding with Arm to collaborate on next-generation AI computing platforms for automotive applications
- Reinforces our ability to deliver optimized, purpose-built platforms that integrate compute, software and AI workloads
- Builds on our experience incubating SiEngine with Arm

Positions ECARX at the intersection of intelligent mobility, AI, and silicon, the foundation for physical AI beyond automotive.

SILICON MILESTONE

Custom silicon proven at scale

- SiEngine, incubated by ECARX with Arm China, raised US$200 million in 1H26; ECARX remains its largest shareholder
- Co-developed with SiEngine: 7nm SE1000 in production in Antora; 5nm SE2000 in development, with native LLM capabilities, for next-generation Antora and Flyme Auto
- Unified solutions support passenger vehicles, commercial fleets and full-spectrum L2–L4 intelligent driving

The same silicon and software stack proven in vehicles can power robotics and other physical AI applications, expanding ECARX's addressable market.

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Four growth vectors

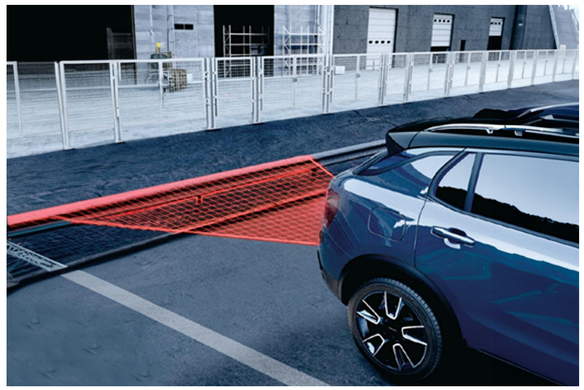


SDV Platform & Cockpit Compute

Capture the shift to software-defined and AI-defined passenger cars with scalable compute and OS stacks from entry to premium

Antora® | Pikes® | Cloudpeak ®

Qogir | Atlas | Makalu | Venado

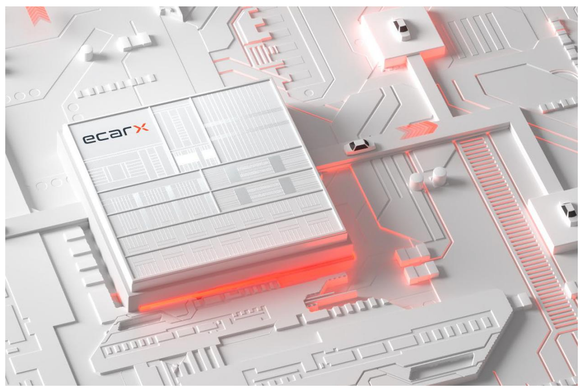


ADAS & Autonomous Fleet

Monetize L2–L4 autonomy and commercial fleet electrification with turnkey compute, sensors, and global deployment

Terron | Skyland

Custom L4 Central Computing



Silicon & Physical AI

Own the silicon-to-AI layer with proprietary SoCs and edge GPUs powering driving, intelligent device, and agentic experiences

Zenith

Sensor Suite | ORCA LiDAR



Software & Connectivity

Build recurring software and services revenue through middleware, OS, and OTA-driven feature monetization over the vehicle lifecycle

Flyme OS | Flyme Auto | ECARX AutoGPT

ECARXperience | Connectivity services

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Q3 2026 Financial Highlights

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

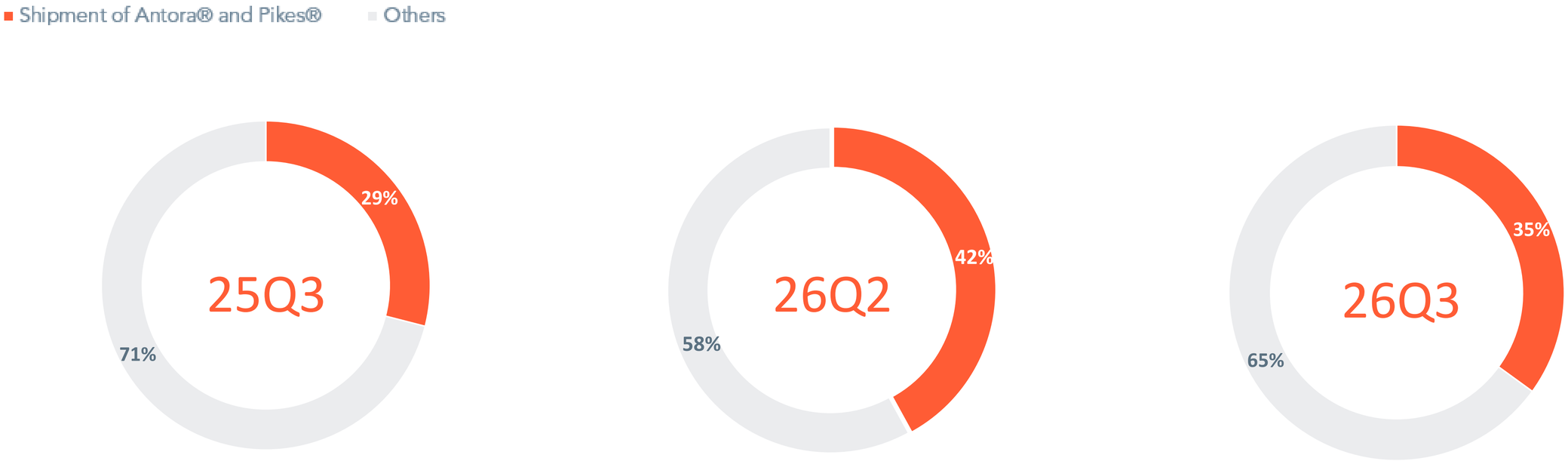
Q3 2026 Financial Results

Statement of Operations (US $M)	Q3 2026	Q2 2026	Q3 2025
Revenue	240.8	225.2	219.9
Sales of Goods Revenue	222.7	196.4	181.7
Software Revenue	0.4	0.7	0.9
Services Revenue	17.7	28.1	37.3
Cost of Revenue	223.9	180.7	171.7
Research & Development Expense	27.5	29.1	31.4
Selling, General, & Administrative Expense	25.6	21.6	23.3
Net (Loss) Income	(36.2)	(12.0)	(8.6)
Gross Profit	16.9	44.5	47.6
Gross Margin	7.0%	19.8%	22.0%
Total Operating Expenses	53.1	50.7	44.3
Adjusted EBITDA	(37.7)	0.5	(0.9)

Balance Sheet (US $M)	Q3 2026	Q2 2026	Q3 2025
Cash, Cash Equivalents, and Marketable Securities	53.7	165.5	50.4

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

High-end mix up YoY as entry-level programs add volume



All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Simplifying capital structure

Termination of US$100 Million Convertible Note

- Terminated the remaining US$100 million of additional notes under the US$150 million convertible notes facility entered into with ATW in October 2025, for a one-time cash payment of US$10 million made on October 15, 2026.
  - On October 30, 2026, ECARX paid the remaining balance of the convertible note in cash
- ECARX's long-term global growth roadmap is supported by its 2025 convertible notes program, which was upsized to up to US$130 million in July 2026, carries a conversion price of US$2.62 and matures in 2028, together with its bank facilities.

Strategic decision to limit further dilution for shareholders. With funding secured from institutional noteholders and banking partners, this one-time cost serves the long-term interest of shareholders and establishes a simpler, clearer capital structure to support the long-term global growth roadmap.

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

FY2026 guidance reaffirmed with global expansion accelerating

US$1–1.1bn

FY2026 Revenue

+20–30% YoY

Q3 2026 Business Update

- Underlying business remains healthy. No anticipated adverse impact on customer demand beyond normal seasonality. ECARX continues to execute on programs, advance pipeline, and expand technology applications.
- Elevated DDR memory costs pressure suppliers industry-wide. ECARX passed most increases through pricing in 1H26; in Q3, cost increases outpaced pass-through and ECARX absorbed a larger share to secure volume and protect partnerships.
- ECARX is mitigating memory costs through pricing, longer-term supply agreements, product mix and cost discipline.

30%

by 2028

ex-China revenue target

50%

by 2030

ex-China revenue

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Appendix

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Investment case

Platform breadth

ECARX's full-stack solutions—from silicon and central computing platforms to operating systems and software—enable integrated, scalable architectures that cut OEM complexity and speed SDV time-to-market, with potential beyond automotive.

Multi-Year Visibility

A strong and expanding pipeline of vehicle design wins across multiple OEMs embeds ECARX technology into future model lines, supporting multi-year revenue visibility as programs ramp into production.

Diversified Global Reach

Growing wins with major international OEMs and expanding presence across Europe, the Americas, and Asia are diversifying the customer base and unlocking large incremental markets beyond China.

Path to Sustainable Profitability

A higher-value product mix, recurring software revenue from Flyme and continued cost discipline support a path to sustainable profitability, while memory costs remain a near-term pressure.



All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Unaudited Condensed consolidated balance sheets

Millions, except otherwise noted	As of December 31 (Unaudited) 2025 US$	As of September 30 (Unaudited) 2026 US$
ASSETS		
Current assets		
Cash	87.1	42.2
Restricted cash	6.1	11.5
Short-term investments	31.2	47.2
Accounts receivable – third parties, net	14.8	55.8
Accounts receivable – related parties, net	190.0	221.9
Notes receivable	6.0	3.3
Inventories	62.3	244.5
Amounts due from related parties	53.7	24.2
Prepayments and other current assets	36.3	70.3
Total current assets	**487.5**	**720.9**
Non-current assets		
Long-term investments	61.5	50.8
Property and equipment, net	28.2	41.8
Intangible assets, net	45.6	45.8
Operating lease right-of-use assets	16.8	15.4
Goodwill	16.5	17.2
Other non-current assets – third parties	30.2	46.1
Other non-current assets – related parties	--	9.5
Total non-current assets	198.8	226.6
Total assets	**686.3**	**947.5**

	As of December 31 (Unaudited) 2025 US$	As of September 30 (Unaudited) 2026 US$
LIABILITIES		
Current liabilities		
Short-term borrowings	310.7	366.7
Accounts payable - third parties	194.2	390.5
Accounts payable - related parties	102.6	106.1
Notes payable	19.3	28.1
Amounts due to related parties	54.6	115.1
Contract liabilities, current - third parties	0.1	0.1
Contract liabilities, current - related parties	7.3	3.1
Operating lease liabilities - current	5.0	5.4
Convertible notes payable - current	38.8	16.7
Accrued expenses and other current liabilities	92.8	100.1
Income tax payable	1.0	0.7
Total current liabilities	**826.4**	**1,132.6**
Non-current liabilities		
Long-term borrowings	5.6	181.8
Convertible notes payable, non-current	60.3	116.6
Operating lease liabilities, non-current	15.7	14.0
Warrant liabilities, non-current	1.1	0.5
Provisions	17.8	19.7
Other non-current liabilities - third parties	27.8	29.4
Deferred tax liabilities	5.2	4.8
Total non-current liabilities	**133.5**	**366.8**
Total liabilities	**959.9**	**1,499.4**

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Unaudited Condensed consolidated balance sheets

	As of December 31 (Unaudited)	As of September 30 (Unaudited)
Millions, except otherwise noted	2025	2026
	US$	US$
SHAREHOLDERS' DEFICIT		
Ordinary Shares	---	---
Additional paid-in capital	1,039.3	853.1
Treasury shares, at cost	(30.0)	(39.9)
Accumulated deficit	(1,258.2)	(1,342.5)
Accumulated other comprehensive loss	(21.5)	(34.0)
Total deficit attributable to ordinary shareholders	**(270.2)**	**(563.3)**
Non-redeemable non-controlling interests	(3.4)	(3.6)
Total shareholders' deficit	**(273.6)**	**(566.9)**
Liabilities and shareholders' deficit	**686.3**	**947.5**

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Unaudited Consolidated statements of operations and comprehensive loss

Millions, except otherwise noted	Nine Months Ended September 30 (Unaudited)		Three Months Ended September 30 (Unaudited)	
	2025	2026	2025	2026
	US$	US$	US$	US$
Revenue				
Sales of goods revenue	433.6	532.9	181.7	222.7
Software license revenues	27.7	2.7	0.9	0.4
Service revenues	82.0	61.9	37.3	17.7
Total revenues	**543.3**	**597.5**	**219.9**	**240.8**
Cost of goods sold	(380.2)	(477.7)	(153.3)	(213.2)
Cost of software licenses	(1.1)	(1.1)	(0.3)	(0.3)
Cost of services	(48.2)	(28.2)	(18.1)	(10.4)
Total cost of revenues	**(429.5)**	**(507.0)**	**(171.7)**	**(223.9)**
Gross profit	**113.8**	**90.5**	**48.2**	**16.9**
Research and development expenses	(116.1)	(88.2)	(31.4)	(27.5)
Selling, general and administrative expenses and others, net	(75.6)	(70.2)	(23.1)	(25.6)
Total operating expenses	**(191.7)**	**(158.4)**	**(54.5)**	**(53.1)**
(Loss)/Income from operation	**(77.9)**	**(67.9)**	**(6.3)**	**(36.2)**
Interest income	3.2	3.4	1.6	0.9
Interest expenses	(13.6)	(26.0)	(3.5)	(8.0)
Share of results of equity method investments	0.4	13.7	0.3	(0.5)
Others, net	3.3	(6.7)	(0.6)	(5.2)
(Loss)/Profit before income taxes	**(84.6)**	**(83.5)**	**(8.5)**	**(49.0)**
Income tax (expense)/benefit	(2.0)	(0.6)	0.1	0.4
Net (Loss)/Profit	**(86.6)**	**(84.9)**	**(8.4)**	**(48.6)**

	Nine Months Ended September 30 (Unaudited)		Three Months Ended September 30 (Unaudited)	
	2025	2026	2025	2026
	US$	US$	US$	US$
Net loss/(profit) attributable to nonredeemable noncontrolling interests	3.1	0.1	(0.5)	(0.2)
Net loss attributable to redeemable non-controlling	---	2.1	---	0.4
Net (loss)/profit attributable to ECARX Holdings Inc.	**(83.5)**	**(81.9)**	**(8.9)**	**(48.4)**
Accretion of redeemable noncontrolling interests	---	(2.4)	---	(0.6)
Net (loss)/profit attributable to ECARX Holdings Inc. ordinary shareholders	**(83.5)**	**(84.3)**	**(8.9)**	**(49.0)**
Net (loss)/profit	**(86.6)**	**(84.1)**	**(8.4)**	**(48.6)**
Other comprehensive (loss)/income:				
Fair value change of long-term investment in Convertible	---	(1.9)	---	0.9
Foreign currency translation adjustments, net of nil income taxes	(4.9)	(10.7)	0.2	(2.5)
Comprehensive (loss)/income	**(91.5)**	**(96.7)**	**(8.2)**	**(50.2)**
Comprehensive loss/(income) attributable to non-redeemable noncontrolling interests	3.0	0.2	(0.7)	(0.1)
Comprehensive loss/ (income) attributable to redeemable non-controlling interests	---	2.1	---	0.4
Accretion of redeemable non-controlling interests	---	(2.4)	---	(0.6)
Comprehensive (loss)/income attributable to ECARX Holdings Inc.	**(88.5)**	**(96.8)**	**(8.9)**	**(50.5)**
(Loss)/Earnings per ordinary share				
Basic (loss)/earnings per share, ordinary shares	(0.25)	(0.22)	(0.03)	(0.13)
Diluted (loss)/earnings per share, ordinary shares	(0.25)	(0.22)	(0.03)	(0.13)
Weighted average number of ordinary shares used in computing loss per ordinary share				
- Weighted average number of ordinary shares - Basic	337,824,547	375,154,378	339,033,301	388,748,348
- Weighted average number of ordinary shares - Diluted	337,824,547	375,154,378	339,033,301	388,748,348

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Unaudited Reconciliation of GAAP and Non-GAAP Results

We use adjusted EBITDA in evaluating our operating results and for financial and operational decision-making purposes. Adjusted EBITDA is defined as net loss excluding interest income, interest expense, income tax expenses, depreciation of property and equipment, amortization of intangible assets, and share-based compensation expenses.

Adjusted EBITDA should not be considered in isolation or construed as alternatives to net loss or any other measures of performance or as indicators of our operating performance. Investors are encouraged to compare our historical adjusted EBITDA to the most directly comparable GAAP measure, net loss. Adjusted EBITDA presented here may not be comparable to similarly titled measures presented by other companies. Other companies may calculate similarly titled measures differently, limiting their usefulness as comparative measures to our data. We encourage investors and others to review our financial information in its entirety and not rely on a single financial measure.

	Nine Months Ended September 30 (Unaudited)		Three Months Ended September 30 (Unaudited)	
Millions, except otherwise noted	2025	2026	2025	2026
	US$	US$	US$	US$
Net (Loss)/Profit	**(86.6)**	**(84.1)**	**(8.4)**	**(48.6)**
Interest income	(3.2)	(3.4)	(1.6)	(0.9)
Interest expense	13.6	26.0	3.5	8.0
Income tax (benefit)/ expense	2.0	0.6	(0.1)	(0.4)
Depreciation of property and equipment	6.3	5.6	2.1	1.5
Amortization of intangible assets	6.6	7.2	2.2	2.0
EBITDA	**(61.3)**	**(48.1)**	**(2.3)**	**(38.4)**
Share-based compensation expenses	7.9	2.2	1.4	0.7
Adjusted EBITDA	**(53.4)**	**(45.9)**	**(0.9)**	**(37.7)**

All copyright shall belong to ECARX. No person shall copy or distribute any or all part of the content in any way. ECARX shall reserve the right to take legal action against such violations. | www.ecarxgroup.com

Thanks.

Nasdaq : ECX

ECARX
www.ecarxgroup.com

All copyright shall belong to ECARX.
No person shall copy or distribute any or all part of the content in any way.
ECARX shall reserve the right to take legal action against such violations.