

宏观大类资产日报:2023-03-31

一、宏观要点关注

- 1、美联储柯林斯表示，美国银行体系稳健，美联储需要通过进一步加息来遏制通胀；美联储卡什卡利表示，致力于2%的通胀目标，我们不会改变目标；美联储巴尔金表示，如果通胀风险持续，美联储可能进一步加息。
- 2、国际货币基金组织（IMF）总裁格奥尔基耶娃预测，今年中国经济增长对全球经济增长的贡献率将达到三分之一，或者超过三分之一。在最新一期《世界经济展望报告》中，IMF将对今年中国经济的增长预期由4.4%调高至5.2%。
- 3、据财政部，1-2月，国有企业营业总收入122395.2亿元，同比增长5%；利润总额6505.6亿元，同比增长9.9%。2月末，国有企业资产负债率64.6%，上升0.3个百分点。
- 4、央行3月30日开展2390亿元7天期逆回购操作，当日有640亿元逆回购到期，因此单日净投放1750亿元。

二、全球大类资产表现一览表

| 大类资产 | 指标 | 收盘价 | 日涨跌 | 周涨跌 | 月涨跌 | 年度涨跌 |
|----------|----------|----------|---------|---------|---------|----------|
| 大宗商品 | NYMEX原油 | 74.37 | 1.92% | 7.38% | -3.48% | -7.34% |
| | LME铜 | 9001.00 | -0.02% | 0.89% | 0.45% | 7.51% |
| | LME铝 | 2392.00 | 0.50% | 2.35% | 0.80% | 0.59% |
| | COMEX白银 | 24.05 | 2.47% | 3.02% | 14.11% | 0.02% |
| | COMEX黄金 | 1998.00 | 1.58% | 0.72% | 8.78% | 9.41% |
| | SHFE螺纹钢 | 4167.00 | 0.53% | 2.01% | -0.07% | 1.96% |
| | 美豆 | 1474.50 | -0.19% | 3.24% | -0.30% | -3.25% |
| | 美棉 | 83.57 | 0.98% | 9.18% | -0.55% | 0.24% |
| | 原糖 | 21.98 | 3.44% | 5.57% | 9.52% | 9.68% |
| | 南华商品指数 | 2340.76 | 0.36% | 1.11% | -1.84% | -1.68% |
| | 南华工业品指数 | 3822.04 | 0.17% | 1.05% | -2.64% | -1.77% |
| | 南华农产品指数 | 1063.43 | 0.30% | 0.01% | -5.90% | -5.27% |
| | 南华金属指数 | 6418.98 | 0.31% | 1.20% | -1.17% | -1.51% |
| | 南华能化指数 | 1854.73 | 0.01% | 0.77% | -3.88% | -2.19% |
| 南华贵金属指数 | 731.37 | 0.82% | 0.39% | 7.21% | 2.97% | |
| 股票 | 上证指数 | 3261.25 | 0.65% | -0.13% | -0.56% | 5.57% |
| | 深证成指 | 11651.83 | 0.62% | 0.15% | -1.12% | 5.77% |
| | 沪深300 | 4038.53 | 0.81% | 0.29% | -0.76% | 4.31% |
| | 上证50 | 2664.21 | 1.06% | 0.41% | -2.66% | 1.10% |
| | 中证500 | 6286.18 | 0.41% | -0.38% | -1.12% | 7.19% |
| | 恒生指数 | 20309.13 | 0.58% | 1.98% | 2.64% | 2.67% |
| | 道琼斯工业指数 | 32859.03 | 0.43% | 1.93% | 0.62% | -0.87% |
| | 纳斯达克指数 | 12013.47 | 0.73% | 1.60% | 4.87% | 14.78% |
| | 标普500 | 4083.00 | 0.63% | 2.04% | 2.70% | 5.75% |
| | 德国DAX | 15522.40 | 1.26% | 3.78% | 1.02% | 11.48% |
| 日经225 | 28010.00 | 0.54% | 3.05% | 2.13% | 8.69% | |
| 债券 | 中国国债:10年 | 2.86 | -0.17% | 0.53% | 1.74% | -0.90% |
| | 中国国债:2年 | 2.41 | 0.25% | 0.16% | 3.20% | -2.37% |
| | 美国国债:10年 | 3.55 | 0.56% | -4.79% | 11.83% | -18.87% |
| | 美国国债:2年 | 4.10 | -0.49% | -8.29% | 18.54% | -43.66% |
| | 中债长短端利差 | 0.46 | -2.39% | 2.50% | -5.94% | 6.86% |
| | 美债长短端利差 | -0.55 | -7.27% | -30.91% | 61.82% | -203.64% |
| | 中美利差 | -0.69 | 3.61% | -26.89% | 53.72% | -93.51% |
| 德国国债:10年 | 2.32 | -0.86% | -12.50% | 16.38% | -39.66% | |
| 外汇与货币 | 美元指数 | 102.16 | -0.47% | -0.44% | -2.22% | -0.81% |
| | 美元兑离岸人民币 | 6.89 | 0.17% | 0.75% | -0.91% | -1.09% |
| | 欧元兑美元 | 1.09 | 0.57% | 1.47% | 2.58% | 2.25% |
| | SHIBOR隔夜 | 0.84 | 7.78% | 54.07% | 54.43% | -91.93% |
| | SHIBOR1周 | 2.14 | 0.61% | -20.57% | -9.93% | -94.76% |

美联储加息概率（当前利率区间：475-500）

| MEETING PROBABILITIES | | | | | | | | | | | | |
|-----------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| MEETING DATE | 225-250 | 250-275 | 275-300 | 300-325 | 325-350 | 350-375 | 375-400 | 400-425 | 425-450 | 450-475 | 475-500 | 500-525 |
| 5/3/2023 | | | | | | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 52.9% | 47.1% |
| 6/14/2023 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 2.0% | 52.6% | 45.4% |
| 7/26/2023 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 1.0% | 26.5% | 49.1% | 23.4% |
| 9/20/2023 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.6% | 16.3% | 40.1% | 33.7% | 9.4% | |
| 11/1/2023 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.3% | 8.7% | 28.6% | 36.8% | 21.1% | 4.5% |
| 12/13/2023 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.2% | 5.5% | 21.1% | 33.7% | 27.0% | 10.8% | 1.7% |
| 1/31/2024 | 0.0% | 0.0% | 0.0% | 0.0% | 0.1% | 3.4% | 14.9% | 28.6% | 29.7% | 17.3% | 5.3% | 0.7% |
| 3/20/2024 | 0.0% | 0.0% | 0.0% | 0.1% | 2.4% | 11.4% | 24.5% | 29.4% | 21.0% | 8.9% | 2.1% | 0.2% |
| 5/1/2024 | 0.0% | 0.0% | 0.1% | 2.4% | 11.3% | 24.3% | 29.3% | 21.1% | 9.1% | 2.2% | 0.2% | 0.0% |
| 6/19/2024 | 0.0% | 0.0% | 1.0% | 5.9% | 16.4% | 26.3% | 26.1% | 16.4% | 6.4% | 1.4% | 0.1% | 0.0% |
| 7/31/2024 | 0.0% | 0.7% | 4.6% | 13.7% | 23.7% | 26.1% | 18.9% | 9.0% | 2.7% | 0.5% | 0.0% | 0.0% |
| 9/25/2024 | 0.7% | 4.2% | 12.8% | 22.7% | 25.9% | 19.6% | 10.0% | 3.3% | 0.7% | 0.1% | 0.0% | 0.0% |

数据和资讯来源:Wind、CME、华融融达期货

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