

# 计算机行业跟踪周报 327 期: 计算机行业 高股息个股梳理

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## 投资要点:

- **计算机行业高股息个股梳理。**我们梳理了一下计算机行业的高股息个股，近 12 个月股息率最高的十只个股平均股息率达到 3.00%，这十只个股分别为：安联锐视（3.98%）、今天国际（3.84%）、思维列控（3.54%）、美登科技（3.41%）、大华股份（3.24%）、诺力股份（2.99%）、智莱科技（2.77%）、海康威视（2.17%）、新北洋（2.02%）和银信科技（2.02%），其中大华股份和海康威视均属于市值在 500 亿元以上（截止 2024.01.05）的龙头股。此外，在市值 100 亿元以上的个股中，中科软（1.96%）、新点软件（1.88%）、广联达（1.81%）、广电运通（1.74%）、航天信息（1.73%）、同花顺（1.68%）的近 12 个月股息率排名在前 20 名。我们在报告《计算机行业 2024 年 1 月研究观点：计算机龙头当前估值处于历史底部》中指出，对于大部分计算机龙头来讲，当前估值已经处于历史底部，我们认为，考虑到部分市值较大的计算机公司拥有较高的股息率，叠加当前已经处于历史底部的估值，部分拥有较高股息率的计算机龙头值得关注。
- **十七部门联合印发《“数据要素×”三年行动计划（2024—2026 年）》，数据要素发展持续加速。**近日，国家数据局会同中央网信办、科技部、工业和信息化部、交通运输部、农业农村部、商务部、文化和旅游部、国家卫生健康委、应急管理部、中国人民银行、金融监管总局、国家医保局、中国科学院、中国气象局、国家文物局、国家中医药局等部门联合印发《“数据要素×”三年行动计划（2024—2026 年）》（以下简称《行动计划》）。《行动计划》以推动数据要素高水平应用为主线，以推进数据要素协同优化、复用增效、融合创新作用发挥为重点，强化场景需求牵引，带动数据要素高质量供给、合规高效流通，培育新产业、新模式、新动能，充分实现数据要素价值，为推动高质量发展、推进中国式现代化提供有力支撑。《行动计划》强调坚持需求牵引、注重实效，试点先行、重点突破，有效市场、有为政府，开放融合、安全有序等 4 方面基本原则，明确了到 2026 年底的工作目标。《行动计划》选取工业制造、现代农业、商贸流通、交通运输、金融服务、科技创新、文化旅游、医疗健康、应急管理、气象服务、城市治理、绿色低碳等 12 个行业和领域，推动发挥数据要素乘数效应，释放数据要素价值。《行动计划》从提升数据供给水平、优化数据流通环境、加强数据安全保障等 3 方面，强化保障支撑。我们认为，此次《“数据要素×”三年行动计划（2024—2026 年）》的发布，进一步推动了数据要素的发展，行业发展有望持续加速。
- **CES 2024 即将开幕，AI 成为 CES 上重点领域。**CES 2024 将于 2024 年 1 月 9 日-12 日于美国内达华州拉斯维加斯举办，官方给出预期中，参展人数将会达到 130000 人以上，将会有 1000+ 的初创公司以及 3500+ 的参展商。此次会议上，AI 成为了重点关注的领域，例如，英伟达就将带来包括“CES 2024 特别演讲”、“Digital Hollywood 领导力圆桌会议开幕式 2024 年：AI 拐点之年——助力娱乐、互联网和媒体领域呈现爆炸式增长”、“利用生成式 AI 模拟各行各业的未来”、“借力生成式 AI 重塑移动出行和汽车的未来”、“AI 与游戏设计大众化”等多项与 AI 相关的演讲；英特尔此次 CES 的主题为“AI everywhere starts with Intel”；AMD 的主题则为“together we advance AI”；三星计划在开幕前一天举办特别新闻发布会，主题是“AI for All: Connectivity in the Age of AI”；高通在 CES 的演讲也与 AI 高度相关：“How We Will Interact with Our Devices in the AI Age”。我们认为，AI 获得的关注正在不断加强，未来发展速度有望持续提升。
- **建议关注：**海康威视、金山办公、新国都、上海钢联、博思软件、嘉和美康、赛意信息、神州数码。
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表 1 计算机行业高股息率个股梳理

证券代码	证券简称	总市值 (亿元)	2020 年股息率 (%)	2021 年股息率 (%)	2022 年股息率 (%)	近 12 个月股息率 (%)
301042.SZ	安联锐视	26.13		4.78	3.98	3.98
300532.SZ	今天国际	48.27	0.64%	0.77	1.93	3.84
603508.SH	思维列控	58.68	2.03	5.51	3.54	3.54
838227.BJ	美登科技	11.42	1.71	1.71	3.41	3.41
002236.SZ	大华股份	560.39	1.58	1.59	1.42	3.24
603611.SH	诺力股份	47.35	1.63	2.99	2.99	2.99
300771.SZ	智莱科技	26.02	3.69	2.77	2.77	2.77
002415.SZ	海康威视	3025.91	2.47	2.78	2.16	2.17
002376.SZ	新北洋	48.38	3.35	2.68	2.01	2.02
300231.SZ	银信科技	41.57	2.02	2.02	2.02	2.02
603927.SH	中科软	166.74	1.96	1.96	1.96	1.96
688232.SH	新点软件	105.11		1.57	1.88	1.88
002410.SZ	广联达	261.22	1.59	1.91	2.55	1.81
002421.SZ	达实智能	70.19	1.21		1.81	1.81
603383.SH	顶点软件	76.78	0.89	1.23	1.78	1.78
688588.SH	凌志软件	44.84	1.78	1.78	1.78	1.77
002152.SZ	广电运通	285.84	1.30	1.30	1.74	1.74
600271.SH	航天信息	187.14	1.66	1.64	1.73	1.73
002649.SZ	博彦科技	69.50	1.86	2.64	1.74	1.72
300033.SZ	同花顺	800.49	0.81	1.21	1.68	1.68

资料来源：Wind, HTI

注：数据截止 2024.01.05。

## APPENDIX 1

## Summary

## Investment Highlights:

We've identified high-dividend stocks in the computer industry, with the top ten averaging a 3.00% dividend yield. Notable stocks include Zhuhai Raysharp Technology Co.,Ltd. (3.98%), New Trend International Logis-Tech (3.84%), and Zhejiang Dahua Technology (3.24%), with the latter being a market leader with a capitalization over RMB 50 billion as of January 5, 2024. Stocks like Sinosoft (1.96%) rank in the top 20 for dividend yield among companies valued over RMB 10 billion. Our report suggests that valuations for many industry leaders are at historical lows, making high-dividend computer companies particularly noteworthy.

The 'Data Element x' Three-Year Action Plan (2024-2026) aims to accelerate data development, fostering high-quality data supply and compliance. By 2026, it targets advancements across 12 sectors, including industrial manufacturing and green low-carbon initiatives.

CES 2024 will spotlight AI, with over 130,000 attendees and keynotes from NVIDIA Corporation and Intel Corporation. The focus on AI suggests a promising acceleration in its future development.

Top picks may include Hangzhou Hikvision Digital Technology and Beijing Kingsoft Office Software. AI's growing prominence at CES 2024 indicates a continued strengthening of interest and potential for rapid advancement.

Risk Warning: Risks include policy implementation for data elements falling short of expectations and slower-than-anticipated AI technology development.

## 附录 APPENDIX

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**优于大市**，未来 12-18 个月内预期相对基准指数涨幅在 10% 以上，基准定义如下

**中性**，未来 12-18 个月内预期相对基准指数变化不大，基准定义如下。根据 FINRA/NYSE 的评级分布规则，我们会将中性评级划入持有这一类别。

**弱于大市**，未来 12-18 个月内预期相对基准指数跌幅在 10% 以上，基准定义如下

各地股票基准指数：日本 - TOPIX，韩国 - KOSPI，台湾 - TAIEX，印度 - Nifty100，美国 - SP500；其他所有中国概念股 - MSCI China.

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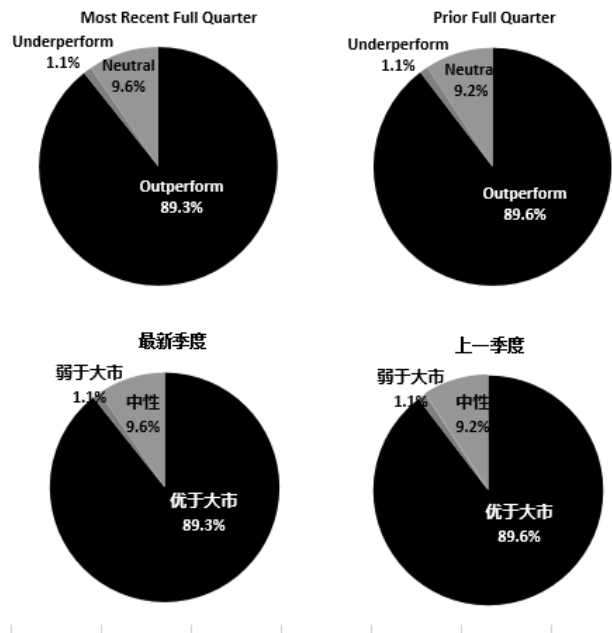
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**Outperform:** The stock's total return over the next 12-18 months is expected to exceed the return of its relevant broad market benchmark, as indicated below.

**Neutral:** The stock's total return over the next 12-18 months is expected to be in line with the return of its relevant broad market benchmark, as indicated below. For purposes only of FINRA/NYSE ratings distribution rules, our Neutral rating falls into a hold rating category.

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**Benchmarks for each stock's listed region are as follows: Japan – TOPIX, Korea – KOSPI, Taiwan – TAIEX, India – Nifty100, US – SP500; for all other China-concept stocks – MSCI China.**



#### 截至 2023 年 9 月 30 日海通国际股票研究评级分布

	优于大市	中性 (持有)	弱于大市
海通国际股票研究覆盖率	89.3%	1.1%	9.6%
投资银行客户*	3.9%	5.8%	10.0%

\*在每个评级类别里投资银行客户所占的百分比。

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中性，未来 12-18 个月内预期相对基准指数变化不大，基准定义如下。根据 FINRA/NYSE 的评级分布规则，我们会将中性评级划入持有这一类别。

卖出，未来 12-18 个月内预期相对基准指数跌幅在 10% 以上，基准定义如下

各地股票基准指数：日本 – TOPIX, 韩国 – KOSPI, 台湾 – TAIEX, 印度 – Nifty100; 其他所有中国概念股 – MSCI China.

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	Outperform	Neutral (hold)	Underperform
HTI Equity Research Coverage	89.3%	1.1%	9.6%
IB clients*	3.9%	5.8%	10.0%

\*Percentage of investment banking clients in each rating category.

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**Benchmarks for each stock's listed region are as follows: Japan – TOPIX, Korea – KOSPI, Taiwan – TAIEX, India – Nifty100; for all other China-concept stocks – MSCI China.**

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