

## 国家两部门联合印发《数字经济 2024 年工作要点》

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### 投资要点:

- **2024 年 4 月，国家发展改革委办公厅、国家数据局综合司印发《数字经济 2024 年工作要点》（以下简称《工作要点》）。**
- **九方面落实举措。**《工作要点》提出 9 方面落实举措：**一是适度超前布局数字基础设施**，深入推进信息通信网络建设，加快建设全国一体化算力网，全面发展数据基础设施。**二是加快构建数据基础制度**，推动落实“数据二十条”，加大公共数据开发开放力度，释放数据要素价值。**三是深入推进产业数字化转型**，深化制造业智改数转网联，大力推进重点领域数字化转型，营造数字化转型生态。**四是加快推动数字技术创新突破**，深化关键核心技术自主创新，提升核心产业竞争力，大力培育新业态新模式，打造数字产业集群。**五是不断提升公共服务水平**，提高“互联网+政务服务”效能，提升养老、教育、医疗、社保等社会服务数字化智能化水平，推动城乡数字化融合，打造智慧数字生活。**六是推动完善数字经济治理体系**，强化数字化治理能力，加强新就业形态劳动者权益保障，推进构建多元共治新格局。**七是全面筑牢数字安全屏障**，增强网络安全防护能力，健全数据安全治理体系，切实有效防范各类风险。**八是主动拓展数字经济国际合作**，加快贸易数字化发展，推动“数字丝绸之路”深入发展，积极构建良好国际合作环境。**九是加强跨部门协同联动**，强化统筹协调机制，加大政策支持力度，强化数字经济统计监测。
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- **投资建议：**我们认为，《工作要点》的发布，为 2024 年数字经济的工作要点指明了方向，有望促进中央及地方各部门协同联动，统筹推进数字经济建设。建议关注：上海钢联、博思软件、中科江南、赛意信息、易华录、云赛智联、深桑达 A、太极股份、久远银海、山大地纬、万达信息、零点有数、星环科技-U、新点软件、南威软件、数字政通、银之杰。
- **风险提示：**政策落地不及预期的风险。

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## APPENDIX 1

## Summary

## Investment Highlights:

In April 2024, the National Development and Reform Commission and the National Bureau of Statistics issued the ‘Digital Economy Work Points for 2024’. The document outlines nine measures for implementation, including advancing digital infrastructure, promoting data legislation, driving industrial digital transformation, fostering digital technology innovation, enhancing public services, improving digital economy governance, strengthening digital security, expanding international cooperation, and reinforcing inter-departmental coordination.

Inter-departmental coordination will synergize policies. Relevant departments will focus on key areas such as infrastructure, innovation, and security to solidify the digital economy’s foundation and accelerate high-quality development.

Investment advice: The release of the ‘Work Points’ directs the 2024 digital economy, likely to enhance inter-departmental collaboration. Companies to watch include Shanghai Ganglian E-Commerce Holdings, Fujian Boss Software, Ctj Information Technology, Guangzhou Sie Consulting, Beijing E-hualu Information Tech, INESA Intelligent Tech, Shenzhen Sed Industry, Taiji Computer Corporation, Sichuan Jiuyuan Yin Hai Software, Dareway Software Co.,Ltd., Wonders Information, Dataway Horizon, Transwarp Technology(Shanghai), Guotai Epint Software, Linewell Software, Beijing eGOVA, and Shenzhen Infogem Technologies.

Risk Warning: There is a risk of policy implementation falling weaker than expected.

## 附录 APPENDIX

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**优于大市**，未来 12-18 个月内预期相对基准指数涨幅在 10%以上，基准定义如下

**中性**，未来 12-18 个月内预期相对基准指数变化不大，基准定义如下。根据 FINRA/NYSE 的评级分布规则，我们会将中性评级划入持有这一类别。

**弱于大市**，未来 12-18 个月内预期相对基准指数跌幅在 10%以上，基准定义如下

各地股票基准指数：日本 – TOPIX, 韩国 – KOSPI, 台湾 – TAIEX, 印度 – Nifty100, 美国 – SP500; 其他所有中国概念股 – MSCI China.

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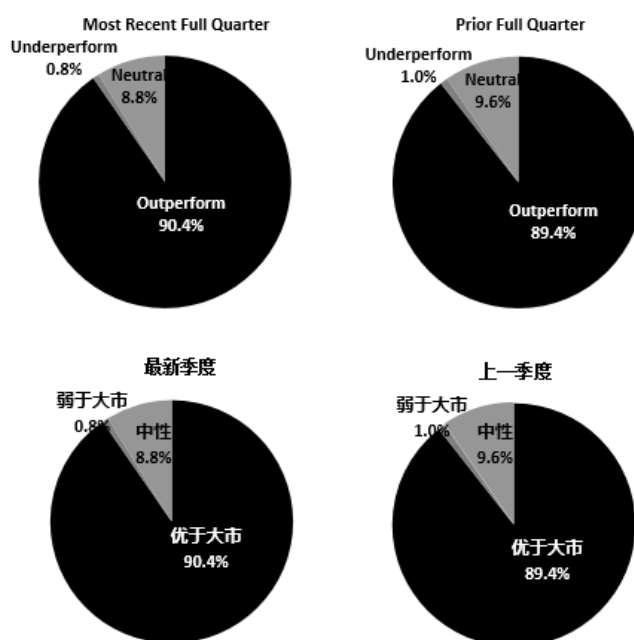
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**Outperform:** The stock's total return over the next 12-18 months is expected to exceed the return of its relevant broad market benchmark, as indicated below.

**Neutral:** The stock's total return over the next 12-18 months is expected to be in line with the return of its relevant broad market benchmark, as indicated below. For purposes only of FINRA/NYSE ratings distribution rules, our Neutral rating falls into a hold rating category.

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**Benchmarks for each stock's listed region are as follows: Japan – TOPIX, Korea – KOSPI, Taiwan – TAIEX, India – Nifty100, US – SP500; for all other China-concept stocks – MSCI China.**



#### 截至 2024 年 3 月 31 日海通国际股票研究评级分布

	优于大市	中性 (持有)	弱于大市
海通国际股票研究覆盖率	90.4%	8.8%	0.8%
投资银行客户*	3.3%	4.9%	0.0%

\*在每个评级类别里投资银行客户所占的百分比。

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买入，未来 12-18 个月内预期相对基准指数涨幅在 10% 以上，基准定义如下

中性，未来 12-18 个月内预期相对基准指数变化不大，基准定义如下。根据 FINRA/NYSE 的评级分布规则，我们会将中性评级划入持有这一类别。

卖出，未来 12-18 个月内预期相对基准指数跌幅在 10% 以上，基准定义如下

各地股票基准指数：日本 – TOPIX, 韩国 – KOSPI, 台湾 – TAIEX, 印度 – Nifty100; 其他所有中国概念股 – MSCI China.

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IB clients*	3.3%	4.9%	0.0%

\*Percentage of investment banking clients in each rating category.

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#### Previous rating system definitions (until 30 Jun 2020):

**BUY:** The stock's total return over the next 12-18 months is expected to exceed the return of its relevant broad market benchmark, as indicated below.

**NEUTRAL:** The stock's total return over the next 12-18 months is expected to be in line with the return of its relevant broad market benchmark, as indicated below. For purposes only of FINRA/NYSE ratings distribution rules, our Neutral rating falls into a hold rating category.

**SELL:** The stock's total return over the next 12-18 months is expected to be below the return of its relevant broad market benchmark, as indicated below.

Benchmarks for each stock's listed region are as follows: Japan – TOPIX, Korea – KOSPI, Taiwan – TAIEX, India – Nifty100; for all other China-concept stocks – MSCI China.

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