

## 深入推进 DRG/DIP 2.0 版分组工作， 医疗 IT 建设有望提速

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### 投资要点：

- **事件。**2024 年 7 月 23 日，国家医疗保障局办公室发布《关于印发按病组和病种分值付费 2.0 版分组方案并深入推进相关工作的通知》。
- **政策背景。**截至 2023 年底，全国超九成的统筹地区已经开展 DRG/DIP 支付方式改革，改革对促进医疗机构主动控制成本、规范诊疗行为起到了积极作用。但随着支付方式改革的深入，部分地方医保部门和医疗机构、医务人员反映现行分组不够精准、不够贴近临床等问题，希望国家对分组进行动态调整。国家医保局通过医保信息平台收集医疗机构真实历史数据，其中 DRG 收集 2020 年以来 78 个城市的 5371 万条病例数据，DIP 收集 91 个城市的 4787 万条病例数据，形成基础数据库。经过统计学专家的统计分析、医学会几十场临床论证，广泛征求并吸收卫健、财政、地方医保、医疗机构的意见建议，形成了 2.0 版分组方案。
- **强调做好 2.0 版分组落地执行工作。**① **加快推进，明确落地时间节点：**原则上，2024 年新开展 DRG/DIP 付费的统筹地区直接使用 2.0 版分组，已经开展 DRG/DIP 付费的统筹地区应在 2024 年 12 月 31 日前完成 2.0 版分组的切换准备工作，**确保 2025 年起各统筹地区统一使用分组版本。**② **结合实际调整本地分组：**各地可按照国家制定的技术规范，结合实际调整确定本地 DRG 细分组（DRGs）和 DIP 病种库，**及时做好 DRG/DIP 相关功能模块本地参数配置和落地应用**，同时要加强与医疗机构的协同，及时维护医保业务信息编码、上传医保结算清单，确保数据真实、完整、准确。③ **用好特例单议机制：**保障复杂危重病例充分治疗、支持新药新技术合理应用。④ **加强 2.0 版分组培训解读。**
- **提升医保基金结算清算水平。**① **不断提升医保基金结算清算效率，**将医保对定点医疗机构的绩效考核结果与清算相结合，让管理好、效率高、政策执行到位的定点医疗机构分享更多医保红利。② **鼓励通过基金预付缓解医疗机构资金压力。**③ **全面清理医保应付未付费用。**④ **探索将异地就医费用纳入 DRG/DIP 管理范畴，**鼓励有条件的省份对省内异地就医实行 DRG/DIP 付费，参照就医地的付费方式和标准进行管理，压实就医地医保部门属地管理职责。逐步研究探索跨省异地就医按 DRG/DIP 付费。
- **加强医保医疗改革协同，促进数据共享共通。**① **合理编制医保基金支出预算，**将总额预算指标细化到门诊、住院以及 DRG/DIP 等各种支付方式，从源头上给支付方式做足“蛋糕”。② **注重来自临床一线的意见，**强化支付方式意见的收集反馈。③ **健全谈判协商机制，**支付核心要素要由医疗机构、（学）协会和医保部门等共同协商确定。④ **建立医保数据工作组，**由不同级别、类型医疗机构代表组成，配合医保部门及时通报医保基金运行情况，促进医保数据和医疗数据共享共通。
- **投资建议。**我们认为，健全及更新 DRG/DIP 信息系统或是深入推进 DRG/DIP 2.0 版分组方案落地的重要工作之一，进一步有望催化医院端、医保端、公卫端等全方面的信息化投入与建设。建议关注：卫宁健康、创业慧康、久远银海、嘉和美康、国新健康、万达信息、荣科科技、和仁科技等。
- **风险提示。**政策推进落地不及预期；行业竞争加剧。

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## APPENDIX 1

### Summary

#### Investment Highlights:

Event. On July 23, 2024, the National Healthcare Security Administration issued a notice on the implementation of the DRG/DIP 2.0 grouping scheme. Policy Background. By the end of 2023, over 90% of regions had reformed DRG/DIP payment methods, promoting cost control and standardized treatment. However, issues with the current grouping's precision led to calls for adjustments. The National Healthcare Security Administration collected real data from 78 cities (53.71 million cases) for DRG and 91 cities (47.87 million cases) for DIP, forming a database. After extensive analysis and consultations, the 2.0 version was developed. Emphasis on 2.0 Implementation. ① Accelerate implementation: New regions to use 2.0 directly in 2024, existing regions to switch by December 31, 2024, for unified use in 2025. ② Local adjustments: Regions to adjust DRGs and DIP disease libraries per national guidelines, ensuring accurate data and coordination with medical institutions. ③ Utilize special case mechanisms: Ensure treatment for complex cases and support new drugs/technologies. ④ Strengthen training on 2.0. Improve Fund Settlement. ① Enhance efficiency, linking performance assessments with settlements, rewarding well-managed institutions. ② Encourage fund prepayments to ease financial pressure. ③ Clear unpaid expenses. ④ Explore including out-of-province treatments in DRG/DIP, encouraging provinces to adopt these methods, and gradually study cross-province payments. Strengthen Reform Coordination and Data Sharing. ① Budget fund expenditures, detailing budgets for various payment methods. ② Collect feedback from clinical frontlines. ③ Establish negotiation mechanisms involving medical institutions and associations. ④ Form a data working group to share fund and medical data. Investment Advice. Updating DRG/DIP systems is crucial for implementing the 2.0 scheme, likely boosting investments in hospital, insurance, and public health IT. Key companies: Winning Health Technology Group, B-Soft, Sichuan Jiuyuan Yinhai Software, Goodwill E-Health Info, China Reform Health Management and Services Group, Wonders Information, Bringspring Science and Technology, Heren Health.

**Risk Warning.** Policy implementation may be weaker than expected; industry competition may intensify.

## 附录 APPENDIX

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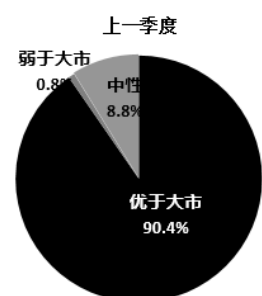
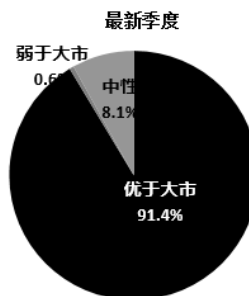
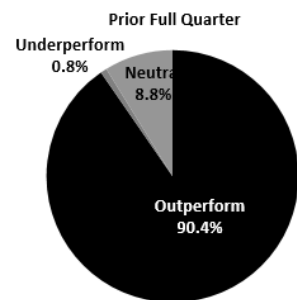
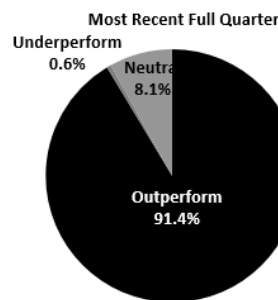
**弱于大市**，未来 12-18 个月内预期相对基准指数跌幅在 10%以上，基准定义如下

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#### 截至 2024 年 6 月 30 日海通国际股票研究评级分布

|             | 优于大市  | 中性<br>(持有) | 弱于大市 |
|-------------|-------|------------|------|
| 海通国际股票研究覆盖率 | 91.4% | 8.1%       | 0.6% |
| 投资银行客户*     | 3.1%  | 4.8%       | 0.0% |

\*在每个评级类别里投资银行客户所占的百分比。

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中性，未来 12-18 个月内预期相对基准指数变化不大，基准定义如下。根据 FINRA/NYSE 的评级分布规则，我们会将中性评级划入持有这一类别。

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各地股票基准指数：日本 – TOPIX, 韩国 – KOSPI, 台湾 – TAIEX, 印度 – Nifty100; 其他所有中国概念股 – MSCI China.

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|                              | Outperform | Neutral<br>(hold) | Underperform |
|------------------------------|------------|-------------------|--------------|
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| IB clients*                  | 3.1%       | 4.8%              | 0.0%         |

\*Percentage of investment banking clients in each rating category.

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